

Report of the Directors and Unaudited Financial Statements
for the year ended 31 December 2024
for

NORTHERN CROSS

NORTHERN CROSS
Contents Page
For the year ended 31 December 2024

Company information	3
Directors' report	4
Accountants' report	5
Income statement	6
Statement of financial position	7
Notes to the financial statements	8
Detailed Income Statement	10

NORTHERN CROSS
Company Information
For the year ended 31 December 2024

Directors	Fr D Tindall P J Baker T Hoban until May 2024 J Hughes P W Smith T Atkinson
Registered Number	06067775
Registered Office	Collingwood House Church Square Hartlepool TS24 7EN
Accountants	Wm Fortune and Son Collingwood House Church Square Hartlepool TS24 7EN
Secretary	T Atkinson

NORTHERN CROSS

Directors' Report

For the year ended 31 December 2024

Director's report and financial statements

The directors present his/her/their annual report and the financial statements for the year ended 31 December 2024.

Principal activities

Principal activity of the company during the financial year was of the publication of a newspaper for the diocese of Hexham and Newcastle.

Directors

The directors who served the company throughout the year were as follows:

Fr D Tindall

P J Baker

T Hoban until May 2024

J Hughes

P W Smith

T Atkinson

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

T Atkinson
Secretary

Date approved: 14 May 2025

NORTHERN CROSS

Accountants' Report

For the year ended 31 December 2024

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2024 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us. We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Wm Fortune and Son
31 December 2024

.....

Wm Fortune and Son
Collingwood House
Church Square
Hartlepool
TS24 7EN
14 May 2025

NORTHERN CROSS
Income Statement
For the year ended 31 December 2024

	Notes	2024 £	2023 £
Turnover		37,121	42,600
Cost of sales		(33,692)	(36,866)
Gross profit		3,429	5,734
Administrative expenses		(4,161)	(4,440)
Operating profit/(loss)	2	(732)	1,294
Profit/(Loss) on ordinary activities before taxation		(732)	1,294
Tax on profit on ordinary activities		-	-
Profit/(Loss) for the financial year		(732)	1,294

NORTHERN CROSS

Statement of Financial Position

As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	4	689	919
		689	919
Current assets			
Debtors	5	1,552	820
Cash at bank and in hand		22,399	23,107
		23,951	23,927
Creditors: amount falling due within one year	6	(10,311)	(9,785)
Net current assets		13,640	14,142
Total assets less current liabilities		14,329	15,061
Net assets		14,329	15,061
Capital and reserves			
Profit and loss account	7	14,329	15,061
Shareholders' funds		14,329	15,061

For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 14 May 2025 and were signed on its behalf by:

T Atkinson
Secretary

NORTHERN CROSS

Notes to the Financial Statements

For the year ended 31 December 2024

General Information

Northern Cross is a private company, limited by shares, registered in , registration number 06067775, registration address Collingwood House, Church Square, Hartlepool, TS24 7EN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

2. Operating profit/(loss)

	2024 £	2023 £
The operating profit/(loss) is stated after charging:		
Depreciation of tangible fixed assets	230	306

3. Average number of employees

Average number of employees during the year was 1 (2023 : 1).

NORTHERN CROSS

Notes to the Financial Statements

For the year ended 31 December 2024

4. Tangible fixed assets

Cost or valuation	Computer Equipment	Total
	£	£
At 01 January 2024	1,225	1,225
Additions	-	-
Disposals	-	-
At 31 December 2024	<u>1,225</u>	<u>1,225</u>
Depreciation		
At 01 January 2024	306	306
Charge for year	230	230
On disposals	-	-
At 31 December 2024	<u>536</u>	<u>536</u>
Net book values		
Closing balance as at 31 December 2024	<u>689</u>	<u>689</u>
Opening balance as at 01 January 2024	<u>919</u>	<u>919</u>

5. Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade Debtors	1,552	820
	<u>1,552</u>	<u>820</u>

6. Creditors: amount falling due within one year

	2024	2023
	£	£
Other Creditors	10,311	9,785
	<u>10,311</u>	<u>9,785</u>

7. Profit and loss account

	2024
	£
Balance at 01 January 2024	15,061
Loss for the year	(732)
Balance at 31 December 2024	<u>14,329</u>

NORTHERN CROSS

Detailed Income Statement

For the year ended 31 December 2024

	2024 £	2023 £
Turnover		
Sales	26,272	30,667
Advertising	9,302	9,330
Gift aid	1,547	2,603
	37,121	42,600
Cost of sales		
Staff costs	24,999	27,120
Printing	8,693	9,746
	(33,692)	(36,866)
Gross profit	3,429	5,734
Administrative expenses		
General Travel Expenses	248	301
Bank Charges	233	252
Depreciation Charge: Computer Equipment	230	306
Advertising	175	160
General Insurance	208	176
Computer Expenses	876	1,183
Stationery & Postage	2,145	2,061
Sundry Expenses	46	1
	(4,161)	(4,440)
Operating profit/(loss)	(732)	1,294
Profit/(Loss) on ordinary activities before taxation	(732)	1,294
Profit/(Loss) for the financial year	(732)	1,294