

**Company registration number: 6067775**

**Northern Cross  
Trading as Northern Cross  
Company limited by guarantee**

**Unaudited financial statements**

**31 December 2022**

**Northern Cross  
Company limited by guarantee**

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**Northern Cross  
Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Father Dennis Tindall Thomas Hoban Thomas Mackin - until 2/12/2022 Thomas Atkinson Joseph Hughes Philip William Smith Paul John Baker
<b>Secretary</b>	Thomas Atkinson
<b>Company number</b>	6067775
<b>Registered office</b>	Collingwood House Church Square Hartlepool TS24 7EN
<b>Business address</b>	Collingwood House Church Square Hartlepool TS24 7EN
<b>Accountants</b>	Wm Fortune & Son Collingwood House Church Square Hartlepool TS24 7EN
<b>Bankers</b>	HSBC Bank plc 136 High Street Stockton on Tees TS18 1LR

**Northern Cross  
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**Directors report  
Year ended 31 December 2022**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2022.

**Directors**

The directors who served the company during the year were as follows:

Father Dennis Tindall  
Thomas Hoban  
Thomas Mackin - until 2/12/2022  
Thomas Atkinson  
Joseph Hughes  
Philip William Smith  
Paul John Baker

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19 April 2023 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Thomas Atkinson', written over a horizontal line.

Thomas Atkinson  
Director

**Northern Cross  
Company limited by guarantee**

**Statement of comprehensive income  
Year ended 31 December 2022**

	Note	2022 £	2021 £
<b>Turnover</b>		36,747	29,682
Cost of sales		(35,372)	(30,775)
<b>Gross profit/(loss)</b>		<u>1,375</u>	<u>(1,093)</u>
Administrative expenses		(3,993)	(4,008)
<b>Operating loss</b>		<u>(2,618)</u>	<u>(5,101)</u>
<b>Loss before taxation</b>		(2,618)	(5,101)
Tax on loss		-	-
<b>Loss for the financial year and total comprehensive income</b>		<u><u>(2,618)</u></u>	<u><u>(5,101)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

**Northern Cross  
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**Statement of financial position  
31 December 2022**

	Note	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	6	2,511		570	
Cash at bank and in hand		21,296		24,237	
		<u>23,807</u>		<u>24,807</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(10,040)</u>		<u>(8,422)</u>	
<b>Net current assets</b>			13,767		16,385
<b>Total assets less current liabilities</b>			<u>13,767</u>		<u>16,385</u>
<b>Net assets</b>			<u>13,767</u>		<u>16,385</u>
<b>Capital and reserves</b>					
Profit and loss account			13,767		16,385
<b>Members funds</b>			<u>13,767</u>		<u>16,385</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

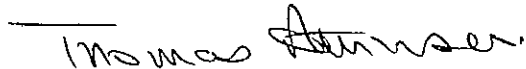
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 9 form part of these financial statements.**

**Northern Cross  
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**Statement of financial position (continued)  
31 December 2022**

These financial statements were approved by the board of directors and authorised for issue on 19 April 2023, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Thomas Atkinson', with a horizontal line drawn above the first part of the signature.

Thomas Atkinson  
Director

Company registration number: 6067775

**The notes on pages 7 to 9 form part of these financial statements.**

**Northern Cross  
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**Statement of changes in equity  
Year ended 31 December 2022**

	Profit and loss account £	Total £
<b>At 1 January 2021</b>	21,486	21,486
Loss for the year	(5,101)	(5,101)
<b>Total comprehensive income for the year</b>	<u>(5,101)</u>	<u>(5,101)</u>
<b>At 31 December 2021 and 1 January 2022</b>	<u>16,385</u>	<u>16,385</u>
Loss for the year	(2,618)	(2,618)
<b>Total comprehensive income for the year</b>	<u>(2,618)</u>	<u>(2,618)</u>
<b>At 31 December 2022</b>	<u><u>13,767</u></u>	<u><u>13,767</u></u>

**Northern Cross**  
**Company limited by guarantee**

**Notes to the financial statements**  
**Year ended 31 December 2022**

**1. General information**

The company is a private company limited by guarantee, registered in England. The address of the registered office is Collingwood House, Church Square, Hartlepool, TS24 7EN.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

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**Notes to the financial statements (continued)  
Year ended 31 December 2022**

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Limited by guarantee**

In the event of a winding up each member is liable for a sum not exceeding £1.

**5. Employee numbers**

The average number of persons employed by the company during the year amounted to 7 (2021: 7).

**6. Debtors**

	2022	2021
	£	£
Trade debtors	2,511	570

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**Notes to the financial statements (continued)  
Year ended 31 December 2022**

**7. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Trade creditors	255	1,447
Social security and other taxes	9,785	6,975
	<u>10,040</u>	<u>8,422</u>