

REGISTERED COMPANY NUMBER: 05315067
REGISTERED CHARITY NUMBER: 1118062

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

FOR

ABERAVON INTEGRATED CHILDREN'S CENTRE

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

ABERAVON INTEGRATED CHILDREN'S CENTRE

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FOR THE YEAR ENDED 31 MARCH 2021**

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ABERAVON INTEGRATED CHILDREN'S CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' Issued in March 2005.

This is the seventh annual report of the company.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Aberavon Integrated Children's Centre aims to improve the quality of life for children, young people and their families in Aberavon and Sandfields. The Centre incorporates Early Years Education, Childcare and Community education / training.

In setting our objectives and planning our objectives our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education.

The objects for which the Charity is established are to:

- i) Enhance the development and education of children in the electoral wards of Aberavon, Sandfields East and Sandfields West and surrounding communities by the provision of childcare and play facilities and activities.
- ii) Advance the education and training for children, parents, carers and residents within the area of benefit with a particular view to relieving unemployment.
- iii) Advance the education of parents, families, local communities and organisations in the area of benefit in relation to childcare, play, education and early learning services and activities.

Overlying principles are to:

- Provide and develop a reliable, affordable and quality childcare facility, incorporating before and after school, holiday, full day care and sessional care.
- Work in partnership with Sandfields Primary School who will deliver the Early Years Education element of the ICC.
- Offer parents a facility which will enable them to participate in community training or employment opportunities.
- Improve the co-ordination and integration between the range of organisations and services delivering support and opportunities to families.
- Provide a service that meets the varying needs of the community.
- Provide a secure, stimulating and happy environment that will further the care, education, development and play experience of children and their families in the area.

ABERAVON INTEGRATED CHILDREN'S CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Childcare

Aberavon Integrated Children's Centre offers a wide range of childcare options and our aim is to provide children, from 8 weeks to 11 years with the opportunity to explore their potential in a safe, secure and stimulating environment. We operate for 51 weeks of the year, with the exception of Bank Holidays. Childcare is offered from 7.30 am to 6.00 pm, Monday to Friday for up to 69 children at any one time.

We provide:

- Day nursery care for 8 weeks - 5 years
- Wraparound care for the LEA
- Early Years Nursery provision at Sandfields Primary School
- After School Club for 4 - 11 years (term time only)
- Holiday Play Scheme
- A pick up/drop off service to Sandfields Primary School & St Josephs
- Welsh Medium Playgroup for 2 - 3 year olds
- Flying Start Playgroup
- 30 Childcare Offer for 3-4 year olds

Currently 108 children are registered using the day care nursery facility, the Out of School Club and during school holidays, the Holiday Club. This can be full time, part-time or on a sessional basis, 35 of these families are accessing childcare with support from the Flying Start initiative. Eighteen children who do not currently attend the childcare facility or out of School Club, utilise the holiday club sessions (some funded by NPTCBC) on a part-time basis during school holidays.

Early Years Education

Aberavon Integrated Children's Centre works in partnership with Sandfields Primary School who deliver Early Years Education. The Centre offers flexible wrap around care facilities to compliment the nursery school hours to support parent/carers who participate in training or employment opportunities. We are part of the Welsh Assembly Government pilot in Neath Port Talbot which offers 30 hours funded childcare for children aged 3-4 years attending nursery school. They are funded for 12.5 hours during term time and 30 hours during the holiday periods. This has been very successful and we have 15 children using the service.

Parents and Carers

Aberavon Integrated Children's Centre offers parents and carers affordable high quality childcare which incorporates before and after school, holiday, full day care and sessional care enabling them to participate in community training or employment opportunities.

Training/Meeting Facilities

Aberavon Integrated Children's Centre offers a training room for hire during the evenings for the delivery of community training and use as a meeting/conference venue for partners and organisations. We also have a smaller interview/medical room for hire to facilitate organisations and services delivering support and opportunities to families and carers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities

Aberavon Integrated Children's Centre has been operating since September 2006. We continue to develop further services and opportunities to meet the varying needs of the community. Our services include the support of Health professionals. We have 2 designated Health Visitors for this area as well as support from an Educational Psychologist to ensure if needed, parents, carers and children can access support at an earlier stage of their child's development (due to current covid restrictions we have had to suspend this service on the premises) We are able to access Flying Start Family Support services, they are able to support families within their homes according to their individual needs. Aberavon ICC is also registered to provide childcare under the WAG FLYING START initiative. The playgroups both morning and afternoon are running with 48 places. We numbers have reduced partially due to Covid 19 and reduced birth rate.

We have a successful bilingual playgroup at the Centre which now incorporate Flying Start places. This is open for five mornings a week to address the limited Welsh medium playgroup provision in the area.

ABERAVON INTEGRATED CHILDREN'S CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Principal funding sources

The Neath Port Talbot Families First has provided support to the Centre through a small annual grant - for refurbishment, items for childcare and for provision of a holiday play care facility.

Aberavon ICC is also registered to provide childcare under the WAG FLYING START initiative. The playgroup both morning and afternoon are running at full capacity at 49 places.

Our principle funding is made up of private income for childcare plus Welsh Government funding through both flying start and childcare offer. As a reaction to the pandemic In 2020/21 we received funding from NPTCBC for vulnerable children to attend our holiday club through the summer. Flying start awarded funding for both sustainability and PPE costs.

Investment policy and objectives

The Trustees regularly review that there are sufficient available funds and take a cautious approach towards investment, adopting a short-term low-risk policy.

Reserves policy

The Charity's reserves policy aims to provide financial stability and support for future development of our Charitable activity. The Trustees aim to maintain designated reserves at a level sufficient to cover up to six months operating expenditure, in line with Charities Commission recommendations.

FUTURE PLANS

It is our intention to promote the ICC to ensure we can return to pre-covid numbers and services by the end of 2022. The impact on our services has been huge with a complete closure for 3 months and periods of high staff isolations over the year to March 2021. We hope with the reopening of schools this will enable us to start after school clubs/holiday clubs and begin to recover numbers

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company was incorporated under the name of Aberavon Integrated Children's Centre on 16 December 2004. The company is limited by guarantee registered in England and Wales. Charitable Status was obtained on 1 March 2007 under reference 1118062.

On 28 November 2006 the company passed a Special Resolution to amend the Memorandum of Association to alter the wording of the objects as required by the Charity Commission.

The company was established under a Memorandum and Articles of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of new trustees

The Directors of the company are also Charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association, the members of the Board of Trustees are elected annually. At each Annual General Meeting, one third of the Trustees shall retire from office, subject to retirement by rotation. The Trustees to retire by rotation shall be those who have been longest in office since their last appointment or re-appointment.

Organisational structure

The day to day operational management decisions are made by the management team, these decisions cover childcare, staff management and budget control. The Committee is responsible for decisions regarding recruitment, salary and fee increases, bank account control and the trustees are registered responsible individuals in respect to our registration with the Care and Social Services Inspectorate Wales.

Induction and training of new trustees

New Trustees will be inducted by the existing Trustees and given a copy of the Charity Commission's publication 'The Essential Trustee: What you need to know'. Neath Port Talbot CVS update us with relevant courses for Trustees and these are offered to all on the management committee.

ABERAVON INTEGRATED CHILDREN'S CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Management Committee actively review the major risks which the Organisation faces on a regular basis and believe that maintaining our reserves at the levels stated, combined with our annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Management Committee have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05315067 (Not specified/Other)

Registered Charity number

1118062

Registered office

Sandfields Primary School
Lillian Street
Port Talbot
Neath/Port Talbot
SA12 6AX

Trustees

Mrs S A Davies
J E Sparks
Mrs H Blrd

Company Secretary

Mrs S A Davies

Independent Examiner

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

Barclays Bank plc
1-6 Pockets Wharf
Maritime Quarter
Swansea
SA1 3XL

Bankers continued

Swansea Building Society
11/12 Craddock Street
Swansea
SA1 3EW

Santander Business Banking
Bridle Road
Bootle
Merseyside
L30 4GB

ABERAVON INTEGRATED CHILDREN'S CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS


Management Committee

Lisa Davies	(Business Manager)
Anna Roberts	(Childcare Manager)
Jodie Finn	(Deputy Childcare Manager)
Jenna Watkins/Sophie Howard/Amy Oates	(Room Leaders)

FINANCE REVIEW

At 31 March 2011, total restricted reserves total £nil (2020: Nil), designated funds total £140,000 (2020: £140,000) and general funds total £22,406 (2020: £9,252), giving an overall reserves total of £127,288 (2020: £149,252).

Approved by order of the board of trustees on and signed on its behalf by:


.....
Mrs H Bird - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABERAVON INTEGRATED CHILDREN'S CENTRE**

Independent examiner's report to the trustees of Aberavon Integrated Children's Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Vickers
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:17/12/2021.....

ABERAVON INTEGRATED CHILDREN'S CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	377	-	377	1,570
Charitable activities	5				
Charitable activities		58,623	-	58,623	-
Other trading activities	3	224,559	-	224,559	308,903
Investment income	4	387	-	387	403
Total		<u>283,946</u>	<u>-</u>	<u>283,946</u>	<u>310,876</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		281,768	-	281,768	313,888
NET INCOME/(EXPENDITURE)		<u>2,178</u>	<u>-</u>	<u>2,178</u>	<u>(3,012)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		149,252	-	149,252	152,264
TOTAL FUNDS CARRIED FORWARD		<u>151,430</u>	<u>-</u>	<u>151,430</u>	<u>149,252</u>

The notes form part of these financial statements

ABERAVON INTEGRATED CHILDREN'S CENTRE

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	11	10,207	-	10,207	8,668
Cash at bank		150,735	-	150,735	150,795
		<u>160,942</u>	<u>-</u>	<u>160,942</u>	<u>159,463</u>
CREDITORS					
Amounts falling due within one year	12	(9,512)	-	(9,512)	(10,211)
		<u>151,430</u>	<u>-</u>	<u>151,430</u>	<u>149,252</u>
NET CURRENT ASSETS					
		<u>151,430</u>	<u>-</u>	<u>151,430</u>	<u>149,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>151,430</u>	<u>-</u>	<u>151,430</u>	<u>149,252</u>
NET ASSETS					
		<u>151,430</u>	<u>-</u>	<u>151,430</u>	<u>149,252</u>
FUNDS	13				
Unrestricted funds				151,430	149,252
TOTAL FUNDS				<u>151,430</u>	<u>149,252</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
H Bird - Trustee

The notes form part of these financial statements

ABERAVON INTEGRATED CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Assets below £250 are not capitalised, but included within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

ABERAVON INTEGRATED CHILDREN'S CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Short term creditors are measured at transaction price.

Functional and Presentation Currency

The company's functional and presentation currency is pounds sterling.

Going Concern

The company continues to adopt the going concern basis in preparing its financial statements.

Provision for liabilities

Provisions are recognised when the company has a present obligation (legal and constructive) from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Government Grants

Government Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

ABERAVON INTEGRATED CHILDREN'S CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	-	318
Donations	377	1,252
	<u>377</u>	<u>1,570</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Nursery fees	224,342	308,547
Other income	217	356
	<u>224,559</u>	<u>308,903</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>387</u>	<u>403</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Grants	58,623	-
Activity Charitable activities		
	<u>58,623</u>	<u>-</u>

During the year the following government support was received during the ongoing pandemic

Grant Received	£
Job Retention Scheme	49,656
Childcare Provider Support (CWTCH) Grant	8,967

There are no unfulfilled conditions attached to these to the above grants received.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Other operating leases	<u>536</u>	<u>536</u>

ABERAVON INTEGRATED CHILDREN'S CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	232,271	254,216
Social security costs	9,475	8,206
Other pension costs	4,432	5,598
	<u>246,178</u>	<u>268,020</u>

The average monthly number of employees during the year was as follows:

	2021 20	2020 20
Direct Charitable	<u>20</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,570	-	1,570
Other trading activities	308,903	-	308,903
Investment income	403	-	403
Total	<u>310,876</u>	<u>-</u>	<u>310,876</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	313,888	-	313,888
NET INCOME/(EXPENDITURE)	<u>(3,012)</u>	<u>-</u>	<u>(3,012)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	152,264	-	152,264
TOTAL FUNDS CARRIED FORWARD	<u>149,252</u>	<u>-</u>	<u>149,252</u>

ABERAVON INTEGRATED CHILDREN'S CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	<u>2,988</u>
DEPRECIATION	
At 1 April 2020 and 31 March 2021	<u>2,988</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	10,184	8,112
Prepayments and accrued income	23	556
	<u>10,207</u>	<u>8,668</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	2,955	603
Social security and other taxes	2,206	3,561
Accruals and deferred income	4,351	6,047
	<u>9,512</u>	<u>10,211</u>

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	9,252	2,178	11,430
Designated critical costs	65,000	-	65,000
Designated strategic plan fund	75,000	-	75,000
	<u>149,252</u>	<u>2,178</u>	<u>151,430</u>
TOTAL FUNDS	<u>149,252</u>	<u>2,178</u>	<u>151,430</u>

ABERAVON INTEGRATED CHILDREN'S CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	283,946	(281,768)	2,178
TOTAL FUNDS	<u>283,946</u>	<u>(281,768)</u>	<u>2,178</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	2,264	(3,012)	10,000	9,252
Designated critical costs	65,000	-	-	65,000
Designated strategic plan fund	85,000	-	(10,000)	75,000
	<u>152,264</u>	<u>(3,012)</u>	<u>-</u>	<u>149,252</u>
TOTAL FUNDS	<u>152,264</u>	<u>(3,012)</u>	<u>-</u>	<u>149,252</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,876	(313,888)	(3,012)
TOTAL FUNDS	<u>310,876</u>	<u>(313,888)</u>	<u>(3,012)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	2,264	(834)	10,000	11,430
Designated critical costs	65,000	-	-	65,000
Designated strategic plan fund	85,000	-	(10,000)	75,000
	<u>152,264</u>	<u>(834)</u>	<u>-</u>	<u>151,430</u>
TOTAL FUNDS	<u>152,264</u>	<u>(834)</u>	<u>-</u>	<u>151,430</u>

ABERAVON INTEGRATED CHILDREN'S CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	594,822	(595,656)	(834)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>594,822</u>	<u>(595,656)</u>	<u>(834)</u>

Purposes of Designated Funds

These funds have been designated to cover six years of consumables and five years of expected deficits due to reduction in flying start. This fall in numbers is expected to reverse at the end of the five year period. In addition, these funds have been designated to cover project costs of IIP.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

ABERAVON INTEGRATED CHILDREN'S CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	318
Donations	377	1,252
	<hr/> 377	<hr/> 1,570
Other trading activities		
Nursery fees	224,342	308,547
Other income	217	356
	<hr/> 224,559	<hr/> 308,903
Investment income		
Deposit account interest	387	403
Charitable activities		
Grants	58,623	-
	<hr/> 283,946	<hr/> 310,876
Total Incoming resources		
EXPENDITURE		
Charitable activities		
Wages	232,271	254,216
Social security	9,475	8,206
Pensions	4,432	5,598
Other operating leases	536	536
Sundries	249	949
Nursery consumables	8,934	9,055
Membership and subscriptions	2,098	1,974
Premises expenses	8,463	19,920
IT/Office expenses	6,792	6,321
Training/Welfare	788	733
Bad debts	2,120	136
Insurances	1,149	992
Awards evening	-	1,525
Donations	1,325	760
	<hr/> 278,632	<hr/> 310,921
Support costs		
Finance		
Bank charges	174	-
Support costs		
Professional fees	412	488
Accountancy fees	2,550	2,479
	<hr/> 2,962	<hr/> 2,967

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ABERAVON INTEGRATED CHILDREN'S CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Total resources expended	<u>281,768</u>	<u>313,888</u>
Net Income/(expenditure)	<u><u>2,178</u></u>	<u><u>(3,012)</u></u>

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