

**Blue Texel Sheep Society**

**Registration number: 1118056**

**Annual Report and Financial  
Statements**

**31 December 2024**



## **Blue Texel Sheep Society**

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**Blue Texel Sheep Society**  
**Reference and Administrative Details**

<b>Charity name</b>	Blue Texel Sheep Society
<b>Charity registration number</b>	1118056
<b>Principal office</b>	Holme House Dale Ainstable CARLISLE CA4 9RH
<b>Registered office</b>	Holme House Dale Ainstable CARLISLE CA4 9RH
<b>Trustees</b>	A Bishop K Coles D A Cormack M J Davies J Gargett I Hartley M Holmberg H Jewitt R Mawer H McCurdle M Stephenson
<b>Bankers</b>	HSBC Middleton Street Llandrinded Wells POWYS LD1 5EU
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

**Blue Texel Sheep Society**  
**Trustees' Report for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objectives and principal activities are:

- to benefit the public by promoting the breeding of Blue Texel sheep and
- to maintain the purity of the breed and develop it.

The main area of charitable activity are the maintenance of a flock book of recognised pure-bred sire and the annual registration of the pedigrees of the sheep and to promote the breed with a view to encouraging involvement from members of the farming community and public alike and to encourage young people to continue to ensure the future of the breed and the environment in which it thrives.

The principal funding sources for the charity are members' subscriptions, ewe and ram registration fees, transfer fees and sale commission.

**Public benefit**

As trustees of the charity, we have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity helps and encourages farmers to keep Blue Texel sheep by assisting with information, maintaining a flock book, providing marketing support such as demonstrations, Open days, leaflets, website and social media.

The charity meets its charitable objectives via its annual shows and sales, which benefits farmers by maintaining the purity of the breed.

The committee is keen to involve young people in the breed and hold an annual Young Handlers competition at the Royal Welsh Show, which has become increasingly well supported. A trophy is also awarded to the young person nominated as having most influence on the breed in the year through showing, helping other members etc.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The Society membership currently stands at around 819 members, who are currently paying full subscription and registering sheep. The numbers have increased substantially over the past few years.

The breed is becoming increasingly more popular in new areas of the country and is attractive to both smallholders and commercial breeders due to many farmers wishing for an easy lambing female.

The breed continues to be a main attraction at many of the main shows and has seen an increase in member showing and shows offering dedicated classes. The committee maintains vigilance of the showing of sheep and the presentation of the breed for both breed type and any activities which they consider detrimental to the breed, members or the society. Anyone found to be contrary to the benefit of the members and or the breed is dealt with in an advisory way or through our Newsletter and anyone continuing to use unacceptable practise is dealt with by the society committee as they see fit.

The annual sales continue to attract a good selection of sheep for all buyers but there is still an issue with the breed type being complied with and will continue to be monitored.

The website is kept up to date and members received information via the website, facebook, newsletters, email and direct mailing throughout in the year keeping them well informed of what is happening.

**Blue Texel Sheep Society**  
**Trustees' Report for the Year Ended 31 December 2024**

**FINANCIAL REVIEW**

**Investment policy and objectives**

The trustees do not have an investment policy. All funds are currently held with the charity bankers.

**Reserves policy**

The Trustees policy is to review the reserve levels of the charity on an annual basis. This review will encompass the nature of the income and expenditure streams, the need to match income with commitments and the nature of the Charity's reserves. The trustees also take into consideration future plans of the Charity, the uncertainty over some elements of future income streams and other key risk factors identified during the risk review process.

Total income for the financial period amounted to £145,120 (2023: £156,410) with expenditure of £121,956 (2023: £128,187) resulting in a surplus of £23,164 (2023: £28,223.) This results in a net fund balance of £190,434 at the year end. The trustees consider this result to be satisfactory.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The constitution of the Society states that the number of Trustees shall be not less than five but not be more than thirteen. One third of the Trustees shall retire annually, in rotation, but be eligible for re-election at the AGM. The Trustees may appoint any person who has been nominated by two members and who is willing to act as a Trustee. Each of the Trustees shall retire with effect from the conclusion of the annual general meeting next after his or her appointment but shall be eligible for re election at that annual general meeting. Trustees are inducted through a process of best practice. They have the opportunity to meet, study and understand the organisation and clarify their roles and responsibilities. The Trustees are selected for their contribution, skills and expertise that they can bring to manage the organisation.

Approved by the Trustees on 16 July 2025 and signed on their behalf by:



H Jewitt  
Trustee

**Blue Texel Sheep Society**  
**Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Blue Texel Sheep Society**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 14.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011 as amended by the Charities Act 2022; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants

16 July 2025

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Blue Texel Sheep Society**  
**Statement of Financial Activities for the Year Ended 31 December 2024**

		<b>Unrestricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>				
Other trading activities	2	1,975	1,975	4,380
Investment income	3	1,237	1,237	979
Charitable activities	4	141,908	141,908	151,051
Total income		<u>145,120</u>	<u>145,120</u>	<u>156,410</u>
<b>Expenditure on:</b>				
Raising funds		3,466	3,466	3,721
Charitable activities		118,490	118,490	124,466
Total expenditure		<u>121,956</u>	<u>121,956</u>	<u>128,187</u>
Net movements in funds		23,164	23,164	28,223
<b>Reconciliation of funds</b>				
Total funds brought forward		167,270	167,270	139,047
Total funds carried forward		<u>190,434</u>	<u>190,434</u>	<u>167,270</u>

The notes on pages 8 to 14 form an integral part of these financial statements.



**Blue Texel Sheep Society**  
**Balance Sheet as at 31 December 2024**

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	10		3,404		-
<b>Current assets</b>					
Stocks and work in progress		1,588		4,170	
Debtors	11	8,298		8,885	
Cash at bank and in hand		200,629		182,664	
		<u>210,515</u>		<u>195,719</u>	
<b>Creditors: Amounts falling due within one year</b>	12	<u>(23,485)</u>		<u>(28,449)</u>	
<b>Net current assets</b>			<u>187,030</u>		<u>167,270</u>
<b>Net assets</b>			<u>190,434</u>		<u>167,270</u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>190,434</u>		<u>167,270</u>
<b>Total charity funds</b>			<u>190,434</u>		<u>167,270</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 16 July 2025 and signed on its behalf by:



H Jewitt  
Trustee

## **Blue Texel Sheep Society**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1 Accounting policies**

##### **Statement of compliance**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 as amended by the Charities Act 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Basis of preparation**

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

##### **Income and endowments**

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

## Notes to the Financial Statements for the Year Ended 31 December 2024

## Expenditure

Costs of raising funds are the costs of trading for fundraising purposes.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

### Cash and Cash Equivalents

## Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Unrestricted Funds	Total Funds 2024	Total Funds 2023
£	£	£

Merchandise sales

1,975	1,975	4,380
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## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2024

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#### 3 Investment income

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank interest receivable	1,237	1,237	979

#### 4 Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Charitable activities</b>			
Memberships	31,705	31,705	31,290
Registrations and birth notifications	89,836	89,836	100,520
Transfer fee	10,188	10,188	10,468
Credits/debits on grassroots accounts	182	182	110
Society sale levy	6,197	6,197	7,538
Joining fee	1,340	1,340	1,135
Yearbook advertising	2,460	2,460	-
Other income	-	-	(10)
	<u>141,908</u>	<u>141,908</u>	<u>151,051</u>

## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

#### 5 Expenditure

	Raising funds	Charitable activities	Total 2024	Total 2023
	£	£	£	£
<b>Direct costs</b>				
Northern Club	-	1,000	1,000	-
Opening stock	4,170	-	4,170	941
Purchases	884	-	884	6,950
Closing stock	(1,588)	-	(1,588)	(4,170)
Insurance	-	725	725	805
Grassroots	-	28,797	28,797	33,662
NSA Affiliation	-	-	-	115
Refunds, sponsors, rosetts, gifts	-	1,500	1,500	1,569
Society publications and AGM	-	210	210	195
Sale expenses	-	5,180	5,180	8,819
Leaflets	-	1,907	1,907	1,778
Yearbook costs	-	4,730	4,730	6,525
Meeting costs	-	2,020	2,020	3,481
Advertising	-	14,504	14,504	14,462
Trade stands	-	11,765	11,765	11,061
Photography	-	8,430	8,430	8,660
Secretarial fees	-	25,309	25,309	20,675
Bank charges	-	126	126	146
	<u>3,466</u>	<u>106,203</u>	<u>109,669</u>	<u>115,674</u>
<b>Support costs</b>				
Travelling	-	238	238	1,094
Web fees	-	572	572	428
Computer software and maintenance costs	-	432	432	376
Printing, postage and stationery	-	3,924	3,924	6,344
Sundry expenses	-	2,211	2,211	-
Accountancy fees	-	1,190	1,190	758
Independent examiner's fee	-	600	600	600
Legal and professional fees	-	2,300	2,300	2,000
Direct debit charges	-	544	544	751
PayPal bank fees	-	276	276	162
	<u>-</u>	<u>12,287</u>	<u>12,287</u>	<u>12,513</u>
	<u>3,466</u>	<u>118,490</u>	<u>121,956</u>	<u>128,187</u>

#### 6 Grants to institutions

Name of Institution	Activity	£
Northern Club	Charitable activities	<u>1,000</u>

**Blue Texel Sheep Society**  
**Notes to the Financial Statements for the Year Ended 31 December 2024**

..... continued

**7 Governance costs**

	2024	2023
	£	£
Accountancy fees	1,190	758
Independent examiner's fee	600	600
Legal and professional fees	2,300	2,000
	<u>4,090</u>	<u>3,358</u>

**8 Trustees' remuneration and expenses**

1 Trustee received travel expenses totalling £238 in the year (2023: 3 Trustees received travel and postage expenses totalling £1,095.)

**9 Taxation**

The registered charity is exempt from taxation on income and gains.

**10 Intangible fixed assets**

	Website costs
	£
<b>Cost</b>	
Additions	<u>3,404</u>
<b>Net book value</b>	
As at 31 December 2024	<u><u>3,404</u></u>

**11 Debtors**

	2024	2023
	£	£
Trade debtors	5,901	5,124
Other debtors	422	1,311
Prepayments and accrued income	1,975	2,450
	<u>8,298</u>	<u>8,885</u>

## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

#### 12 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	9,775	16,515
Accruals and deferred income	13,710	11,934
	<u>23,485</u>	<u>28,449</u>

#### 13 Related parties

##### Controlling entity

The charity is controlled by the trustees.

##### Related party transactions

A Bishop (Trustee) was paid £1,616 (2023: £4,742) for sale inspections. There are no related party transactions involving any other trustees.

#### 14 Analysis of funds

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
<b>General Funds</b>				
Unrestricted income fund	<u>167,270</u>	<u>145,120</u>	<u>(121,956)</u>	<u>190,434</u>

# Blue Texel Sheep Society

## Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

### Prior period

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	139,047	156,410	(128,187)	167,270

### 15 Net assets by fund

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Intangible assets	3,404	3,404	-
Current assets	210,515	210,515	195,719
Creditors: Amounts falling due within one year	(23,485)	(23,485)	(28,449)
Net assets	<u>190,434</u>	<u>190,434</u>	<u>167,270</u>

### Prior period

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Current assets	195,719	195,719	188,213
Creditors: Amounts falling due within one year	(28,449)	(28,449)	(49,166)
Net assets	<u>167,270</u>	<u>167,270</u>	<u>139,047</u>