

# BLUE TEXEL SHEEP SOCIETY

England & Wales · Charity number 1118056

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2007-02-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Holme House  
The Dale  
Ainstable  
Carlisle  
CA4 9RH

**Phone** 01768870523

**Email** [office@bluetexelsheep.co.uk](mailto:office@bluetexelsheep.co.uk)

**Website** [www.blue-texel-sheep.com](http://www.blue-texel-sheep.com)

## Activities

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**Objects:** TO PROMOTE THE SCIENCE AND PRACTICE OF AGRICULTURE BY ENCOURAGING AND IMPROVING BLUE TEXEL SHEEP (HEREAFTER CALLED "BLUE TEXELS") BY BREEDING, PROMOTION AND MANAGEMENT, AND BY ENCOURAGING THEIR USE, APPRECIATION, WELL-BEING AND PROTECTION IN THE UK. (BLUE TEXELS INCLUDE SHEEP KNOWN AS "BLAUWE TEXELAARS" IN THEIR COUNTRY OF ORIGIN OR ELSEWHERE)

**Activities:** To register and maintain the purity of the Blue Texel Sheep Breed and promote the breed to the sheep farmers. The charity is also involved in the promotion of the agricultural sheep industry to the general purpose as part of the National Sheep Association

## Classification

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- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** UK
- Ireland
- Northern Ireland
- Scotland

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£145,120	£121,956	-	-
2023-12-31	£156,410	£128,187	-	-
2022-12-31	£140,918	£156,872	-	-
2021-12-31	£109,987	£87,856	-	-
2020-12-31	£111,171	£78,990	-	-

## Trustees

Name	Role	Appointed
ANDREW BISHOP		2018-02-03
Allen Trevor Shortt		2024-12-05
Charlotte Louise Newton		2024-12-05
David Bosworth Roberts		2025-12-11
Heather McCurdle		2023-04-20
Henry Clifford Jewitt		2022-01-23
Isabella Hartley		2023-04-20
John Gargett		2022-01-23
Kathryn Emma Coles		2022-01-23
Kezia Louise Ryan		2025-12-11
Michael Joseph Davies		2023-11-30
Russell Millen		2024-12-05
Stephanie Johanne Dick		2025-12-11
Stuart Paul Herraty		2025-12-11

**BLUE TEXEL SHEEP SOCIETY**

England & Wales - Charity number 1118056

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# Accounts

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**Blue Texel Sheep Society**

**Registration number: 1118056**

**Annual Report and Financial  
Statements**

**31 December 2024**



## **Blue Texel Sheep Society**

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**Blue Texel Sheep Society**  
**Reference and Administrative Details**

**Charity name** Blue Texel Sheep Society

**Charity registration number** 1118056

**Principal office** Holme House  
Dale  
Ainstable  
CARLISLE  
CA4 9RH

**Registered office** Holme House  
Dale  
Ainstable  
CARLISLE  
CA4 9RH

**Trustees** A Bishop  
K Coles  
D A Cormack  
M J Davies  
J Gargett  
I Hartley  
M Holmberg  
H Jewitt  
R Mawer  
H McCurdle  
M Stephenson

**Bankers** HSBC  
Middleton Street  
Llandrinded  
Wells  
POWYS  
LD1 5EU

**Accountant** Dodd & Co Limited  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Blue Texel Sheep Society**  
**Trustees' Report for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objectives and principal activities are:

- to benefit the public by promoting the breeding of Blue Texel sheep and
- to maintain the purity of the breed and develop it.

The main area of charitable activity are the maintenance of a flock book of recognised pure-bred sire and the annual registration of the pedigrees of the sheep and to promote the breed with a view to encouraging involvement from members of the farming community and public alike and to encourage young people to continue to ensure the future of the breed and the environment in which it thrives.

The principal funding sources for the charity are members' subscriptions, ewe and ram registration fees, transfer fees and sale commission.

**Public benefit**

As trustees of the charity, we have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity helps and encourages farmers to keep Blue Texel sheep by assisting with information, maintaining a flock book, providing marketing support such as demonstrations, Open days, leaflets, website and social media.

The charity meets its charitable objectives via its annual shows and sales, which benefits farmers by maintaining the purity of the breed.

The committee is keen to involve young people in the breed and hold an annual Young Handlers competition at the Royal Welsh Show, which has become increasingly well supported. A trophy is also awarded to the young person nominated as having most influence on the breed in the year through showing, helping other members etc.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The Society membership currently stands at around 819 members, who are currently paying full subscription and registering sheep. The numbers have increased substantially over the past few years.

The breed is becoming increasingly more popular in new areas of the country and is attractive to both smallholders and commercial breeders due to many farmers wishing for an easy lambing female.

The breed continues to be a main attraction at many of the main shows and has seen an increase in member showing and shows offering dedicated classes. The committee maintains vigilance of the showing of sheep and the presentation of the breed for both breed type and any activities which they consider detrimental to the breed, members or the society. Anyone found to be contrary to the benefit of the members and or the breed is dealt with in an advisory way or through our Newsletter and anyone continuing to use unacceptable practise is dealt with by the society committee as they see fit.

The annual sales continue to attract a good selection of sheep for all buyers but there is still an issue with the breed type being complied with and will continue to be monitored.

The website is kept up to date and members received information via the website, facebook, newsletters, email and direct mailing throughout in the year keeping them well informed of what is happening.

## Blue Texel Sheep Society

### Trustees' Report for the Year Ended 31 December 2024

#### FINANCIAL REVIEW

##### Investment policy and objectives

The trustees do not have an investment policy. All funds are currently held with the charity bankers.

##### Reserves policy

The Trustees policy is to review the reserve levels of the charity on an annual basis. This review will encompass the nature of the income and expenditure streams, the need to match income with commitments and the nature of the Charity's reserves. The trustees also take into consideration future plans of the Charity, the uncertainty over some elements of future income streams and other key risk factors identified during the risk review process.

Total income for the financial period amounted to £145,120 (2023: £156,410) with expenditure of £121,956 (2023: £128,187) resulting in a surplus of £23,164 (2023: £28,223.) This results in a net fund balance of £190,434 at the year end. The trustees consider this result to be satisfactory.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The constitution of the Society states that the number of Trustees shall be not less than five but not be more than thirteen. One third of the Trustees shall retire annually, in rotation, but be eligible for re-election at the AGM. The Trustees may appoint any person who has been nominated by two members and who is willing to act as a Trustee. Each of the Trustees shall retire with effect from the conclusion of the annual general meeting next after his or her appointment but shall be eligible for re election at that annual general meeting. Trustees are inducted through a process of best practice. They have the opportunity to meet, study and understand the organisation and clarify their roles and responsibilities. The Trustees are selected for their contribution, skills and expertise that they can bring to manage the organisation.

Approved by the Trustees on 16 July 2025 and signed on their behalf by:



.....  
H Jewitt  
Trustee

**Blue Texel Sheep Society**  
**Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Blue Texel Sheep Society**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 14.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011 as amended by the Charities Act 2022; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants

16 July 2025

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Blue Texel Sheep Society**  
**Statement of Financial Activities for the Year Ended 31 December 2024**

	Unrestricted Funds	Total Funds 2024	Total Funds 2023	
Note	£	£	£	
<b>Income and endowments from:</b>				
Other trading activities	2	1,975	1,975	4,380
Investment income	3	1,237	1,237	979
Charitable activities	4	141,908	141,908	151,051
Total income		<u>145,120</u>	<u>145,120</u>	<u>156,410</u>
<b>Expenditure on:</b>				
Raising funds		3,466	3,466	3,721
Charitable activities		118,490	118,490	124,466
Total expenditure		<u>121,956</u>	<u>121,956</u>	<u>128,187</u>
Net movements in funds		23,164	23,164	28,223
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>167,270</u>	<u>167,270</u>	<u>139,047</u>
Total funds carried forward		<u><u>190,434</u></u>	<u><u>190,434</u></u>	<u><u>167,270</u></u>

The notes on pages 8 to 14 form an integral part of these financial statements.

**Blue Texel Sheep Society**  
**Balance Sheet as at 31 December 2024**

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	10		3,404		-
<b>Current assets</b>					
Stocks and work in progress		1,588		4,170	
Debtors	11	8,298		8,885	
Cash at bank and in hand		200,629		182,664	
		<u>210,515</u>		<u>195,719</u>	
<b>Creditors: Amounts falling due within one year</b>					
	12	<u>(23,485)</u>		<u>(28,449)</u>	
<b>Net current assets</b>			<u>187,030</u>		<u>167,270</u>
<b>Net assets</b>			<u>190,434</u>		<u>167,270</u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>190,434</u>		<u>167,270</u>
<b>Total charity funds</b>			<u>190,434</u>		<u>167,270</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 16 July 2025 and signed on its behalf by:

*H Jewitt*

.....  
H Jewitt  
Trustee

## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1 Accounting policies

##### Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 as amended by the Charities Act 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

##### Income and endowments

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.



**Blue Texel Sheep Society**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

..... continued

**3 Investment income**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Bank interest receivable	1,237	1,237	979
	1,237	1,237	979

**4 Charitable activities**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
<b>Charitable activities</b>			
Memberships	31,705	31,705	31,290
Registrations and birth notifications	89,836	89,836	100,520
Transfer fee	10,188	10,188	10,468
Credits/debits on grassroots accounts	182	182	110
Society sale levy	6,197	6,197	7,538
Joining fee	1,340	1,340	1,135
Yearbook advertising	2,460	2,460	-
Other income	-	-	(10)
	141,908	141,908	151,051

## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

#### 5 Expenditure

	Raising funds	Charitable activities	Total 2024	Total 2023
	£	£	£	£
<b>Direct costs</b>				
Northern Club	-	1,000	1,000	-
Opening stock	4,170	-	4,170	941
Purchases	884	-	884	6,950
Closing stock	(1,588)	-	(1,588)	(4,170)
Insurance	-	725	725	805
Grassroots	-	28,797	28,797	33,662
NSA Affiliation	-	-	-	115
Refunds, sponsors, rosetts, gifts	-	1,500	1,500	1,569
Society publications and AGM	-	210	210	195
Sale expenses	-	5,180	5,180	8,819
Leaflets	-	1,907	1,907	1,778
Yearbook costs	-	4,730	4,730	6,525
Meeting costs	-	2,020	2,020	3,481
Advertising	-	14,504	14,504	14,462
Trade stands	-	11,765	11,765	11,061
Photography	-	8,430	8,430	8,660
Secretarial fees	-	25,309	25,309	20,675
Bank charges	-	126	126	146
	<u>3,466</u>	<u>106,203</u>	<u>109,669</u>	<u>115,674</u>
<b>Support costs</b>				
Travelling	-	238	238	1,094
Web fees	-	572	572	428
Computer software and maintenance costs	-	432	432	376
Printing, postage and stationery	-	3,924	3,924	6,344
Sundry expenses	-	2,211	2,211	-
Accountancy fees	-	1,190	1,190	758
Independent examiner's fee	-	600	600	600
Legal and professional fees	-	2,300	2,300	2,000
Direct debit charges	-	544	544	751
PayPal bank fees	-	276	276	162
	<u>-</u>	<u>12,287</u>	<u>12,287</u>	<u>12,513</u>
	<u>3,466</u>	<u>118,490</u>	<u>121,956</u>	<u>128,187</u>

#### 6 Grants to institutions

Name of Institution	Activity	£
Northern Club	Charitable activities	<u>1,000</u>

**Blue Texel Sheep Society**  
**Notes to the Financial Statements for the Year Ended 31 December 2024**

..... continued

**7 Governance costs**

	<b>2024</b>	<b>2023</b>
	£	£
Accountancy fees	1,190	758
Independent examiner's fee	600	600
Legal and professional fees	2,300	2,000
	<u>4,090</u>	<u>3,358</u>

**8 Trustees' remuneration and expenses**

1 Trustee received travel expenses totalling £238 in the year (2023: 3 Trustees received travel and postage expenses totalling £1,095.)

**9 Taxation**

The registered charity is exempt from taxation on income and gains.

**10 Intangible fixed assets**

	<b>Website costs</b>
	£
<b>Cost</b>	
Additions	<u>3,404</u>
<b>Net book value</b>	
As at 31 December 2024	<u>3,404</u>

**11 Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	5,901	5,124
Other debtors	422	1,311
Prepayments and accrued income	1,975	2,450
	<u>8,298</u>	<u>8,885</u>

**Blue Texel Sheep Society**

**Notes to the Financial Statements for the Year Ended 31 December 2024**

..... continued

**12 Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,775	16,515
Accruals and deferred income	13,710	11,934
	<b>23,485</b>	<b>28,449</b>

**13 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**Related party transactions**

A Bishop (Trustee) was paid £1,616 (2023: £4,742) for sale inspections. There are no related party transactions involving any other trustees.

**14 Analysis of funds**

	<b>At 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General Funds</b>				
Unrestricted income fund	167,270	145,120	(121,956)	190,434

**Blue Texel Sheep Society**  
**Notes to the Financial Statements for the Year Ended 31 December 2024**

..... continued

**Prior period**

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	139,047	156,410	(128,187)	167,270

**15 Net assets by fund**

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Intangible assets	3,404	3,404	-
Current assets	210,515	210,515	195,719
Creditors: Amounts falling due within one year	(23,485)	(23,485)	(28,449)
Net assets	<u>190,434</u>	<u>190,434</u>	<u>167,270</u>

**Prior period**

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Current assets	195,719	195,719	188,213
Creditors: Amounts falling due within one year	(28,449)	(28,449)	(49,166)
Net assets	<u>167,270</u>	<u>167,270</u>	<u>139,047</u>

**BLUE TEXEL SHEEP SOCIETY**

England & Wales - Charity number 1118056

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# Accounts

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**CHARITY COMMISSION**

**Blue Texel Sheep Society**

Registration number: 1118056

**Annual Report and Financial  
Statements**

**31 December 2023**



## **Blue Texel Sheep Society**

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**Blue Texel Sheep Society**  
**Reference and Administrative Details**

<b>Charity name</b>	Blue Texel Sheep Society
<b>Charity registration number</b>	1118056
<b>Principal office</b>	Holme House Dale Ainstable CARLISLE CA4 9RH
<b>Registered office</b>	Holme House Dale Ainstable CARLISLE CA4 9RH
<b>Trustees</b>	A Bishop K Coles D A Cormack (Appointed 30 November 2023) M J Davies (Appointed 30 November 2023) J Gargett I Hartley (Appointed 20 April 2023) C Henderson (Resigned 20 April 2023) M Holmberg H Jewitt R Mawer (Appointed 20 April 2023) H McCurdle (Appointed 20 April 2023) S M Renfree (Resigned 23 May 2023) M R Sivill (Resigned 23 May 2023) M Stephenson (Appointed 20 April 2023) D W Thompson (Resigned 30 November 2023)
<b>Bankers</b>	HSBC Middleton Street Llandrinded Wells POWYS LD1 5EU
<b>Accountant</b>	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

## **Blue Texel Sheep Society**

### **Trustees' Report for the Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's objectives and principal activities are:

- to benefit the public by promoting the breeding of Blue Texel sheep and
- to maintain the purity of the breed and develop it.

The main area of charitable activity are the maintenance of a flock book of recognised pure-bred sire and the annual registration of the pedigrees of the sheep and to promote the breed with a view to encouraging involvement from members of the farming community and public alike and to encourage young people to continue to ensure the future of the breed and the environment in which it thrives.

The principal funding sources for the charity are members' subscriptions, ewe and ram registration fees, transfer fees and sale commission.

##### **Public benefit**

As trustees of the charity, we have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity helps and encourages farmers to keep Blue Texel sheep by assisting with information, maintaining a flock book, providing marketing support such as demonstrations, Open days, leaflets, website and social media.

Information is disseminated to colleges, fairs, schools, and national libraries. The charity meets its charitable objectives via its annual shows and sales, which benefits farmers by maintaining the purity of the breed.

The committee is keen to involve young people in the breed and hold an annual Young Handlers competition at the Royal Welsh Show, which has become increasingly well supported. A trophy is also awarded to the young person nominated as having most influence on the breed in the year through showing, helping other members etc.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

The Society membership currently stands at around 835 members, who are currently paying full subscription and registering sheep. The numbers have increased substantially over the past few years.

The breed is becoming increasingly more popular in new areas of the country is attractive to both smallholders, commercial breed due for many farmers wishing for an easy lambing female.

The breed continues to be a main attraction at many of the main shows and has seen an increase in member showing and shows offering dedicated classes. The committee maintains vigilance of the showing of sheep and the presentation of the breed for both breed type and any activities which they consider detrimental to the breed, members or the society. Anyone found to be contrary to the benefit of the members and or the breed is dealt with in an advisory way or through our Newsletter and anyone continuing to use unacceptable practise is dealt with by the society committee as they see fit.

The annual sales continue to attract a good selection of sheep for all buyers but there is still an issue with the breed type being complied with and will continue to be monitored.

The website is kept up to date and members received information via the website, facebook, newsletters, email and direct mailing throughout in the year keeping them well informed of what is happening.

**Blue Texel Sheep Society**  
**Trustees' Report for the Year Ended 31 December 2023**

**FINANCIAL REVIEW**

**Investment policy and objectives**

The trustees do not have an investment policy. All funds are currently held with the charity bankers.

**Reserves policy**

The Trustees policy is to review the reserve levels of the charity on an annual basis. This review will encompass the nature of the income and expenditure streams, the need to match income with commitments and the nature of the Charity's reserves. The trustees also take into consideration future plans of the Charity, the uncertainty over some elements of future income streams and other key risk factors identified during the risk review process.

Total income for the financial period amounted to £156,410 (2022: £140,918) with expenditure of £128,187 (2022: £156,872) resulting in a surplus of £28,223 (2022: deficit of £15,954.) This results in a net fund balance of £167,270 at the year end. The trustees consider this result to be satisfactory.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by the Trustees on 23 May 2024 and signed on their behalf by:



M Holmberg  
Trustee



H Jewitt  
Trustee

## **Blue Texel Sheep Society**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Blue Texel Sheep Society**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 6 to 14.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.


**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants

23 May 2024

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Blue Texel Sheep Society**  
**Statement of Financial Activities for the Year Ended 31 December 2023**

		Unrestricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£
<b>Income and endowments from:</b>				
Other trading activities	2	4,380	4,380	-
Investment income	3	979	979	130
Charitable activities	4	151,051	151,051	140,788
<b>Total income</b>		<u>156,410</u>	<u>156,410</u>	<u>140,918</u>
<b>Expenditure on:</b>				
Raising funds		3,721	3,721	-
Charitable activities		124,466	124,466	156,872
<b>Total expenditure</b>		<u>128,187</u>	<u>128,187</u>	<u>156,872</u>
 Net movements in funds		 28,223	 28,223	 (15,954)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>139,047</u>	<u>139,047</u>	<u>155,001</u>
Total funds carried forward		<u>167,270</u>	<u>167,270</u>	<u>139,047</u>

All income and expenditure in 2022 was attributable to unrestricted funds.

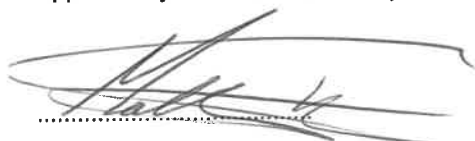
The notes on pages 8 to 14 form an integral part of these financial statements.

**Blue Texel Sheep Society**  
**Balance Sheet as at 31 December 2023**

		2023		2022	
	Note	£	£	£	£
<b>Current assets</b>					
Stocks and work in progress		4,170		941	
Debtors	9	8,885		8,201	
Cash at bank and in hand		<u>182,664</u>		<u>179,071</u>	
			195,719		188,213
<b>Creditors: Amounts falling due within one year</b>					
	10		<u>(28,449)</u>		<u>(49,166)</u>
<b>Net current assets</b>			<u>167,270</u>		<u>139,047</u>
<b>Net assets</b>			<u><u>167,270</u></u>		<u><u>139,047</u></u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>167,270</u>		<u>139,047</u>
<b>Total charity funds</b>			<u><u>167,270</u></u>		<u><u>139,047</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 23 May 2024 and signed on its behalf by:



M Holmberg  
Trustee



H Jewitt  
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

## **Blue Texel Sheep Society**

### **Notes to the Financial Statements for the Year Ended 31 December 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Basis of preparation**

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

These financial statements have been prepared on a going concern basis.

##### **Fund accounting policy**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 12.

##### **Income and endowments**

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

#### Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

## 2 Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Merchandise sales	4,380	4,380	-

## 3 Investment income

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank interest receivable	979	979	130

## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

#### 4 Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Charitable activities</b>			
Memberships	31,290	31,290	28,095
Registrations and birth notifications	100,520	100,520	90,546
Transfer fee	10,468	10,468	8,463
Credits/debits on grassroots accounts	110	110	124
Society sale levy	7,538	7,538	11,863
Joining fee	1,135	1,135	1,475
Other income	(10)	(10)	222
	<u>151,051</u>	<u>151,051</u>	<u>140,788</u>

## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

#### 5 Expenditure

	Raising funds	Charitable activities	Total 2023	Total 2022
	£	£	£	£
<b>Direct costs</b>				
Grants payable - institutions	-	-	-	530
Opening stock	941	-	941	-
Purchases	6,950	-	6,950	970
Closing stock	(4,170)	-	(4,170)	(941)
Insurance	-	805	805	655
Grassroots	-	33,662	33,662	33,514
NSA Affiliation	-	115	115	215
Refunds, sponsors, rosetts, gifts	-	1,569	1,569	2,150
Society publications and AGM	-	195	195	461
Sale expenses	-	8,819	8,819	18,309
Leaflets	-	1,778	1,778	4,489
Yearbook costs	-	6,525	6,525	-
Meeting costs	-	3,481	3,481	2,207
Advertising	-	14,462	14,462	46,837
Trade stands	-	11,061	11,061	13,610
Photography	-	8,660	8,660	12,218
Secretarial fees	-	20,675	20,675	18,367
Bank charges	-	146	146	152
	<u>3,721</u>	<u>111,953</u>	<u>115,674</u>	<u>153,743</u>
<b>Support costs</b>				
Travelling	-	1,094	1,094	688
Web fees	-	428	428	691
Computer software and maintenance costs	-	376	376	319
Printing, postage and stationery	-	6,344	6,344	1,223
Accountancy fees	-	758	758	100
Independent examiner's fee	-	600	600	600
Legal and professional fees	-	2,000	2,000	-
Bad debts written off	-	-	-	(1,516)
Direct debit charges	-	751	751	741
PayPal bank fees	-	162	162	283
	<u>-</u>	<u>12,513</u>	<u>12,513</u>	<u>3,129</u>
	<u>3,721</u>	<u>124,466</u>	<u>128,187</u>	<u>156,872</u>

## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

#### 6 Governance costs

	2023	2022
	£	£
Accountancy fees	758	100
Independent examiner's fee	600	600
Legal and professional fees	2,000	-
	<u>3,358</u>	<u>700</u>

#### 7 Trustees' remuneration and expenses

3 Trustees received travel expenses totalling £1,095 in the year (2022: 5 Trustees received travel and postage expenses totalling £922.)

#### 8 Taxation

The registered charity is exempt from taxation on income and gains.

#### 9 Debtors

	2023	2022
	£	£
Trade debtors	5,124	5,080
Other debtors	1,311	-
Prepayments and accrued income	2,450	3,121
	<u>8,885</u>	<u>8,201</u>

#### 10 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	16,515	20,604
Taxation and social security	-	15,411
Accruals and deferred income	11,934	13,151
	<u>28,449</u>	<u>49,166</u>

## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

#### 11 Related parties

##### Controlling entity

The charity is controlled by the trustees.

##### Related party transactions

A Bishop (Trustee) was paid £4,742 (2022: £6,603) for sale inspections. There are no related party transactions involving any other trustees.

#### 12 Analysis of funds

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	<u>139,047</u>	<u>156,410</u>	<u>(128,187)</u>	<u>167,270</u>

**Blue Texel Sheep Society**

**Notes to the Financial Statements for the Year Ended 31 December 2023**

..... continued

**Prior period**

	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2022</b>
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	155,001	140,918	(156,872)	139,047

**13 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
	£	£	£
Current assets	195,719	195,719	188,213
Creditors: Amounts falling due within one year	<u>(28,449)</u>	<u>(28,449)</u>	<u>(49,166)</u>
Net assets	<u>167,270</u>	<u>167,270</u>	<u>139,047</u>
<b>Prior period</b>			
	<b>Unrestricted Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	£	£	£
Current assets	188,213	188,213	167,365
Creditors: Amounts falling due within one year	<u>(49,166)</u>	<u>(49,166)</u>	<u>(12,364)</u>
Net assets	<u>139,047</u>	<u>139,047</u>	<u>155,001</u>

**BLUE TEXEL SHEEP SOCIETY**

England & Wales - Charity number 1118056

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# Accounts

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**Blue Texel Sheep Society**

Registration number: 1118056

**Annual Report and Financial  
Statements**

**31 December 2022**



## **Blue Texel Sheep Society**

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**Blue Texel Sheep Society**  
**Reference and Administrative Details**

<b>Charity name</b>	Blue Texel Sheep Society	
<b>Charity registration number</b>	1118056	
<b>Principal office</b>	Holme House Dale Ainstable CARLISLE CA4 9RH	
<b>Registered office</b>	Holme House Dale Ainstable CARLISLE CA4 9RH	
<b>Trustees</b>	S M Moyse	(Resigned 23 January 2022)
	A Bishop	
	M R Sivill	(Resigned 23 May 2023)
	S E Lloyd	(Resigned 23 January 2022)
	S M Renfree	(Resigned 23 May 2023)
	D W Thompson	
	C Henderson	(Resigned 20 April 2023)
	D Jones	(Resigned 23 January 2022)
	R W Cooke	(Resigned 23 January 2022)
	M H Jones	(Resigned 23 January 2022)
	M Holmberg	(Appointed 23 January 2022)
	H Jewitt	(Appointed 23 January 2022)
	K Coles	(Appointed 23 January 2022)
	J Gargett	(Appointed 23 January 2022)
	R Mawer	(Appointed 20 April 2023)
	M Stephenson	(Appointed 20 April 2023)
	H McCurdle	(Appointed 20 April 2023)
	I Hartley	(Appointed 20 April 2023)
<b>Bankers</b>	HSBC Middleton Street Llandrinded Wells POWYS LD1 5EU	

**Blue Texel Sheep Society**  
**Reference and Administrative Details**

**Accountant**

Dodd & Co Limited  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Blue Texel Sheep Society**  
**Trustees' Report for the Year Ended 31 December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's objectives and principal activities are:

- to benefit the public by promoting the breeding of Blue Texel sheep and
- to maintain the purity of the breed and develop it.

The main area of charitable activity are the maintenance of a flock book of recognised pure-bred sire and the annual registration of the pedigrees of the sheep and to promote the breed with a view to encouraging involvement from members of the farming community and public alike and to encourage young people to continue to ensure the future of the breed and the environment in which it thrives.

The principal funding sources for the charity are members' subscriptions, ewe and ram registration fees, transfer fees and sale commission.

**Public benefit**

As trustees of the charity, we have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity helps and encourages farmers to keep Blue Texel sheep by assisting with information, maintaining a flock book, providing marketing support such as demonstrations, Open days, leaflets, website and social media.

Information is disseminated to colleges, fairs, schools, and national libraries. The charity meets its charitable objectives via its annual shows and sales, which benefits farmers by maintaining the purity of the breed.

The committee is keen to involve young people in the breed and hold an annual Young Handlers competition at the Royal Welsh Show, which has become increasingly well supported. A trophy is also awarded to the young person nominated as having most influence on the breed in the year through showing, helping other members etc.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The Society membership currently stands at around 906 members, who are currently paying full subscription and registering sheep. The numbers have increased substantially over the past few years.

The breed is becoming increasingly more popular in new areas of the country is attractive to both smallholders, commercial breed due for many farmers wishing for an easy lambing female.

The breed continues to be a main attraction at many of the main shows and has seen an increase in member showing and shows offering dedicated classes. The committee maintains vigilance of the showing of sheep and the presentation of the breed for both breed type and any activities which they consider detrimental to the breed, members or the society. Anyone found to be contrary to the benefit of the members and or the breed is dealt with in an advisory way or through our Newsletter and anyone continuing to use unacceptable practise is dealt with by the society committee as they see fit.

The annual sales continue to attract a good selection of sheep for all buyers but there is still an issue with the breed type being complied with and will continue to be monitored.

The website is kept up to date and members received information via the website, facebook, newsletters, email and direct mailing throughout in the year keeping them well informed of what is happening.

**Blue Texel Sheep Society**  
**Trustees' Report for the Year Ended 31 December 2022**

**FINANCIAL REVIEW**

**Investment policy and objectives**

The trustees do not have an investment policy. All funds are currently held with the charity bankers.

**Reserves policy**

The Trustees policy is to review the reserve levels of the charity on an annual basis. This review will encompass the nature of the income and expenditure streams, the need to match income with commitments and the nature of the Charity's reserves. The trustees also take into consideration future plans of the Charity, the uncertainty over some elements of future income streams and other key risk factors identified during the risk review process.

Total income for the financial period amounted to £140,918 (2021: £109,987) with expenditure of £156,872 (2021: £87,856) resulting in a deficit of £15,954 (2021: surplus of £22,131.) This results in a net fund balance of £139,047 at the year end. The trustees consider this result to be satisfactory.


**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by the Trustees and signed on their behalf by:

  
.....  
D W Thompson  
Trustee  
Date: 24/10/23

  
.....  
H Jewitt  
Trustee  
Date: 29/10/23

## **Blue Texel Sheep Society**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Blue Texel Sheep Society**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 7 to 15.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.


**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants  
Date: 24/10/23

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Blue Texel Sheep Society**  
**Statement of Financial Activities for the Year Ended 31 December 2022**

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
Note	£	£	£
<b>Income and endowments from:</b>			
Investment income	2	130	130
Charitable activities	3	140,788	109,981
Total income		<u>140,918</u>	<u>109,987</u>
<b>Expenditure on:</b>			
Charitable activities		<u>156,872</u>	87,856
Total expenditure		<u>156,872</u>	<u>87,856</u>
Net movements in funds		(15,954)	22,131
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>155,001</u>	132,870
Total funds carried forward		<u>139,047</u>	<u>155,001</u>

All of the income and expenditure in 2021 related to unrestricted funds.

The notes on pages 9 to 15 form an integral part of these financial statements.

**Blue Texel Sheep Society**  
**Balance Sheet as at 31 December 2022**

		2022		2021	
	Note	£	£	£	£
<b>Current assets</b>					
Stocks and work in progress		941		-	
Debtors	10	8,201		1,804	
Cash at bank and in hand		<u>179,071</u>		<u>165,561</u>	
			188,213		167,365
<b>Creditors: Amounts falling due within one year</b>					
	11		<u>(49,166)</u>		<u>(12,364)</u>
<b>Net current assets</b>			<u>139,047</u>		<u>155,001</u>
<b>Net assets</b>			<u>139,047</u>		<u>155,001</u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>139,047</u>		<u>155,001</u>
<b>Total charity funds</b>			<u>139,047</u>		<u>155,001</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 29/10/22 and signed on its behalf by:



D W Thompson  
Trustee



H Jewitt  
Trustee

## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1 Accounting policies

##### Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 13.

##### Income and endowments

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

#### Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

#### Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

## 2 Investment income

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank interest receivable	130	130	6

**Blue Texel Sheep Society**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**3 Charitable activities**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
<b>Charitable activities</b>			
Memberships	28,095	28,095	15,750
Registrations and birth notifications	90,546	90,546	74,092
Transfer fee	8,463	8,463	9,570
Credits/debits on grassroots accounts	124	124	426
Society sale levy	11,863	11,863	8,830
Joining fee	1,475	1,475	1,313
Other income	222	222	-
	<u>140,788</u>	<u>140,788</u>	<u>109,981</u>

**Blue Texel Sheep Society**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**4 Expenditure**

	Charitable activities	Total 2022	Total 2021
	£	£	£
<b>Direct costs</b>			
Grants payable - institutions	530	530	-
Purchases	970	970	-
Closing stock	(941)	(941)	-
Insurance	655	655	386
Grassroots	33,514	33,514	25,739
NSA Affiliation	215	215	100
Refunds, sponsors, rosetts, gifts	2,150	2,150	993
Society publications and AGM	461	461	-
Sale expenses	18,309	18,309	2,374
Leaflets	4,489	4,489	-
Meeting costs	2,207	2,207	-
Travel	-	-	351
Advertising	46,837	46,837	30,170
Trade stands	13,610	13,610	607
Photography	12,218	12,218	3,545
Secretarial fees	18,367	18,367	16,725
Bank charges	152	152	-
	<u>153,743</u>	<u>153,743</u>	<u>80,990</u>
<b>Support costs</b>			
Travelling	688	688	351
Web fees	691	691	729
Computer software and maintenance costs	319	319	294
Printing, postage and stationery	1,223	1,223	-
Accountancy fees	700	700	2,800
Bad debts written off	(1,516)	(1,516)	1,516
Direct debit charges	741	741	809
PayPal bank fees	283	283	367
	<u>3,129</u>	<u>3,129</u>	<u>6,866</u>
	<u>156,872</u>	<u>156,872</u>	<u>87,856</u>

**Blue Texel Sheep Society**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**5 Grantmaking**

	<b>Grants to institutions £</b>
Charitable activities	<u>530</u>
-	

**6 Grants to institutions**

<b>Name of Institution</b>	<b>Activity</b>	<b>£</b>
Grants payable - institutions	Charitable activities	<u>530</u>

**7 Governance costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accountancy fees	700	2,800

**8 Trustees' remuneration and expenses**

No trustees received any remuneration during the year.

**Blue Texel Sheep Society**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**9 Taxation**

The registered charity is exempt from taxation on income and gains.

**10 Debtors**

	2022 £	2021 £
Trade debtors	5,080	1,529
Prepayments and accrued income	3,121	275
	<u>8,201</u>	<u>1,804</u>

**11 Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	20,604	535
Taxation and social security	15,411	6,730
Accruals and deferred income	13,151	5,099
	<u>49,166</u>	<u>12,364</u>

**12 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**Related party transactions**

A Bishop (Trustee) was paid £6,603 for sale inspections. There are no related party transactions involving any other trustees.

**13 Analysis of funds**

	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	155,001	140,918	(156,872)	139,047
	<u>155,001</u>	<u>140,918</u>	<u>(156,872)</u>	<u>139,047</u>

**Blue Texel Sheep Society**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

..... continued

**Prior period**

	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	132,870	109,987	(87,856)	155,001

**14 Net assets by fund**

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Current assets	188,213	188,213	167,365
Creditors: Amounts falling due within one year	(49,166)	(49,166)	(12,364)
Net assets	<u>139,047</u>	<u>139,047</u>	<u>155,001</u>

**Prior period**

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Current assets	167,365	167,365	134,724
Creditors: Amounts falling due within one year	(12,364)	(12,364)	(1,854)
Net assets	<u>155,001</u>	<u>155,001</u>	<u>132,870</u>



**BLUE TEXEL SHEEP SOCIETY**

England & Wales - Charity number 1118056

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# Accounts

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# APPROVAL

## **Blue Texel Sheep Society**

Registration number: 1118056

### **Annual Report and Financial Statements**

**31 December 2021**



## **Blue Texel Sheep Society**

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**Blue Texel Sheep Society**  
**Reference and Administrative Details**

<b>Charity name</b>	Blue Texel Sheep Society
<b>Charity registration number</b>	1118056
<b>Principal office</b>	Holme House Dale Ainstable CARLISLE CA4 9RH
<b>Registered office</b>	Holme House Dale Ainstable CARLISLE CA4 9RH
<b>Trustees</b>	S M Moyse (Resigned 23 January 2022) A Bishop M R Sivill (Resigned 23 May 2023) S E Lloyd (Resigned 23 January 2022) S M Renfree (Resigned 23 May 2023) D W Thompson C Henderson (Resigned 20 April 2023) D Jones (Resigned 23 January 2022) R W Cooke (Resigned 23 January 2022) M H Jones (Resigned 23 January 2022) M Holmberg (Appointed 23 January 2022) H Jewitt (Appointed 23 January 2022) K Coles (Appointed 23 January 2022) J Gargett (Appointed 23 January 2022) R Mawer (Appointed 20 April 2023) M Stephenson (Appointed 20 April 2023) H McCurdle (Appointed 20 April 2023) I Hartley (Appointed 20 April 2023)
<b>Bankers</b>	HSBC Middleton Street Llandrinded Wells POWYS LD1 5EU

**Blue Texel Sheep Society**  
**Reference and Administrative Details**

**Accountant**

Dodd & Co Limited  
FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

## **Blue Texel Sheep Society**

### **Trustees' Report for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's objectives and principal activities are:

- to benefit the public by promoting the breeding of Blue Texel sheep and
- to maintain the purity of the breed and develop it.

The main area of charitable activity are the maintenance of a flock book of recognised pure-bred sire and the annual registration of the pedigrees of the sheep and to promote the breed with a view to encouraging involvement from members of the farming community and public alike and to encourage young people to continue to ensure the future of the breed and the environment in which it thrives.

The principal funding sources for the charity are members' subscriptions, ewe and ram registration fees, transfer fees and sale commission.

##### **Public benefit**

As trustees of the charity, we have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity helps and encourages farmers to keep Blue Texel sheep by assisting with information, maintaining a flock book, providing marketing support such as demonstrations, Open days, leaflets, website and social media.

Information is disseminated to colleges, fairs, schools, and national libraries. The charity meets its charitable objectives via its annual shows and sales, which benefits farmers by maintaining the purity of the breed.

The committee is keen to involve young people in the breed and hold an annual Young Handlers competition at the Royal Welsh Show, which has become increasingly well supported. A trophy is also awarded to the young person nominated as having most influence on the breed in the year through showing, helping other members etc.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

The Society membership currently stands at around 681 members, who are currently paying full subscription and registering sheep. The numbers have increased substantially over the past few years.

The breed is becoming increasingly more popular in new areas of the country is attractive to both smallholders, commercial breed due for many farmers wishing for an easy lambing female.

The breed continues to be a main attraction at many of the main shows and has seen an increase in member showing and shows offering dedicated classes. The committee maintains vigilance of the showing of sheep and the presentation of the breed for both breed type and any activities which they consider detrimental to the breed, members or the society. Anyone found to be contrary to the benefit of the members and or the breed is dealt with in an advisory way or through our Newsletter and anyone continuing to use unacceptable practise is dealt with by the society committee as they see fit.

The annual sales continue to attract a good selection of sheep for all buyers but there is still an issue with the breed type being complied with and will continue to be monitored.

The website is kept up to date and members received information via the website, facebook, newsletters, email and direct mailing throughout in the year keeping them well informed of what is happening.

**Blue Texel Sheep Society**  
**Trustees' Report for the Year Ended 31 December 2021**

**FINANCIAL REVIEW**

**Investment policy and objectives**

The trustees do not have an investment policy. All funds are currently held with the charity bankers.

**Reserves policy**

The Trustees policy is to review the reserve levels of the charity on an annual basis. This review will encompass the nature of the income and expenditure streams, the need to match income with commitments and the nature of the Charity's reserves. The trustees also take into consideration future plans of the Charity, the uncertainty over some elements of future income streams and other key risk factors identified during the risk review process.

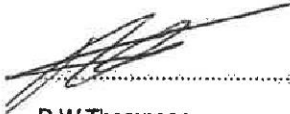
Total income for the financial period amounted to £109,987 (2020: £111,171) with expenditure of £87,856 (2020: £78,990) resulting in a surplus of £22,131 (2021: £32,181.) This results in a net fund balance of £155,001 at the year end. The trustees consider this result to be satisfactory.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Approved by the Trustees on 23 May 2023 and signed on their behalf by:



D W Thompson  
Trustee



H Jewitt  
Trustee

## **Blue Texel Sheep Society**

### **Trustees' Responsibilities in relation to the Financial Statements**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Examiner's Report to the Trustees of  
Blue Texel Sheep Society**

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 7 to 13.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Joanne Thomlinson FCA  
Dodd & Co Limited  
Chartered Accountants

23 May 2023

FIFTEEN Rosehill  
Montgomery Way  
Rosehill Estate  
CARLISLE  
CA1 2RW

**Blue Texel Sheep Society**  
**Statement of Financial Activities for the Year Ended 31 December 2021**

		Unrestricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£
<b>Income and endowments from:</b>				
Investment income	2	6	6	55
Charitable activities	3	109,981	109,981	111,116
Total income		<u>109,987</u>	<u>109,987</u>	<u>111,171</u>
<b>Expenditure on:</b>				
Charitable activities		87,856	87,856	78,990
Total expenditure		<u>87,856</u>	<u>87,856</u>	<u>78,990</u>
Net movements in funds		22,131	22,131	32,181
<b>Reconciliation of funds</b>				
Total funds brought forward		132,870	132,870	100,689
Total funds carried forward		<u>155,001</u>	<u>155,001</u>	<u>132,870</u>

All income and expenditure in the prior year related to unrestricted funds.

The notes on pages 9 to 13 form an integral part of these financial statements.

**Blue Texel Sheep Society**  
**Balance Sheet as at 31 December 2021**

		2021		2020	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors	7	1,804		-	
Cash at bank and in hand		<u>165,561</u>		<u>134,724</u>	
			167,365		134,724
<b>Creditors: Amounts falling due within one year</b>					
	8		<u>(12,364)</u>		<u>(1,854)</u>
<b>Net current assets</b>			<u>155,001</u>		<u>132,870</u>
<b>Net assets</b>			<u>155,001</u>		<u>132,870</u>
<b>The funds of the charity:</b>					
<b>Unrestricted funds</b>					
Unrestricted income funds			<u>155,001</u>		<u>132,870</u>
<b>Total charity funds</b>			<u>155,001</u>		<u>132,870</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 23 May 2023 and signed on its behalf by:

  
 .....  
 D W Thompson  
 Trustee

  
 .....  
 H Jewitt  
 Trustee

## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 1 Accounting policies

##### Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

These financial statements have been prepared on a going concern basis.

##### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 10.

##### Income and endowments

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

##### Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Blue Texel Sheep Society**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**Cash and Cash Equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**2 Investment income**

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank interest receivable	6	6	55

**3 Charitable activities**

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Charitable activities</b>			
Memberships	15,750	15,750	17,370
Registrations and birth notifications	74,092	74,092	75,439
Transfer fee	9,570	9,570	9,243
Credits/debits on grassroots accounts	426	426	795
Society sale levy	8,830	8,830	6,238
Joining fee	1,313	1,313	1,880
Donations	-	-	151
	109,981	109,981	111,116

## Blue Texel Sheep Society

### Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

#### 4 Expenditure

	Charitable activities	Total 2021	Total 2020
	£	£	£
<b>Direct costs</b>			
Insurance	386	386	686
Grassroots	25,739	25,739	31,072
NSA Affiliation	100	100	100
Refunds, sponsors, rosetts, gifts	993	993	250
Sale expenses	2,374	2,374	2,800
Vet inspections	-	-	714
Travel	351	351	-
Advertising	30,170	30,170	19,857
Trade stands	607	607	492
Photography	3,545	3,545	3,248
Secretarial fees	16,725	16,725	15,600
	<u>80,990</u>	<u>80,990</u>	<u>74,819</u>
<b>Support costs</b>			
Travelling	351	351	-
Administrator	-	-	1,152
Web fees	729	729	42
Computer software and maintenance costs	294	294	-
Printing, postage and stationery	-	-	1,986
Accountancy fees	2,800	2,800	-
Bad debts written off	1,516	1,516	-
Direct debit charges	809	809	991
PayPal bank fees	367	367	-
	<u>6,866</u>	<u>6,866</u>	<u>4,171</u>
	<u>87,856</u>	<u>87,856</u>	<u>78,990</u>

#### 5 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

**Blue Texel Sheep Society**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**6 Taxation**

The registered charity is exempt from taxation on income and gains.

**7 Debtors**

	2021 £	2020 £
Trade debtors	1,529	-
Prepayments and accrued income	275	-
	1,804	-

**8 Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	535	-
Taxation and social security	6,730	-
Accruals and deferred income	5,099	1,854
	12,364	1,854

**9 Related parties**

**Controlling entity**

The charity is controlled by the trustees.

**10 Analysis of funds**

	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	132,870	109,987	(87,856)	155,001
	132,870	109,987	(87,856)	155,001

**Blue Texel Sheep Society**

**Notes to the Financial Statements for the Year Ended 31 December 2021**

..... continued

**Prior period**

	<b>At 1 January 2020</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 December 2020</b>
	£	£	£	£
<b>General Funds</b>				
Unrestricted income fund	<u>100,689</u>	<u>111,171</u>	<u>(78,990)</u>	<u>132,870</u>

**11 Net assets by fund**

	<b>Unrestricted Funds</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	£	£	£
Current assets	167,365	167,365	134,724
Creditors: Amounts falling due within one year	<u>(12,364)</u>	<u>(12,364)</u>	<u>(1,854)</u>
Net assets	<u>155,001</u>	<u>155,001</u>	<u>132,870</u>



**BLUE TEXEL SHEEP SOCIETY**

England & Wales - Charity number 1118056

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# Accounts

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**Report of the Trustees and  
Financial Statements  
for the Year Ended 31st December 2020  
for  
Blue Texel Sheep Society**

Towers + Gornall Ltd  
Chartered Certified Accountants  
Abacus House  
The Ropewalk  
Garstang  
Preston  
Lancashire  
PR3 1NS

# **Blue Texel Sheep Society**

## **Contents of the Financial Statements for the Year Ended 31st December 2020**

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# Blue Texel Sheep Society

## Report of the Trustees for the Year Ended 31st December 2020

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The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The Company's objectives and principal activities are:-

- to benefit the public by promoting the breeding of Blue Texel sheep and
- to maintain the purity of the breed and develop it.

the main area of charitable activity are the maintenance of a flock book of recognised pure-bred sire and the annual registration of the pedigrees of the sheep and to promote the breed with a view to encouraging involvement from members of the farming community and public alike and to encourage young people to continue to ensure the future of the breed and the environment in which it thrives.

The principal funding sources for the charity are members' subscriptions, ewe and ram registration fees, transfer fees and sale commission.

#### Public benefit

As trustees of the charity, we have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

The charity helps and encourages farmers to keep Blue Texel sheep by assisting with information, maintaining a flock book, providing marketing support such as demonstrations, Open days, leaflets, website and social media.

Information is disseminated to colleges, fairs, schools, and national libraries. The charity meets its charitable objectives via its annual shows and sales, which benefits farmers by maintaining the purity of the breed.

The committee is keen to involve young people in the breed and hold an annual Young Handlers competition at the Royal Welsh Show, which has become increasingly well supported. A trophy is also awarded to the young person nominated as having most influence on the breed in the year through showing, helping other members etc.

### ACHIEVEMENT AND PERFORMANCE

#### Fundraising activities

The Society membership currently stands at around 681 members, who are currently paying full subscription and registering sheep. The numbers have increased substantially over the past few years.

The breed is becoming increasingly more popular in new areas of the country is attractive to both smallholders, commercial breed due for many farmers wishing for an easy lambing female.

The breed continues to be a main attraction at many of the main shows and has seen an increase in member showing and shows offering dedicated classes. The committee maintains vigilance of the showing of sheep and the presentation of the breed for both breed type and any activities which they consider detrimental to the breed, members or the society. Anyone found to be contrary to the benefit of the members and or the breed is dealt with in an advisory way or through our Newsletter and anyone continuing to use unacceptable practise is dealt with by the society committee as they see fit.

The annual sales continue to attract a good selection of sheep for all buyers but there is still an issue with the breed type being complied with and will continue to be monitored.

The website is kept up to date and members received information via the website, facebook, newsletters, email and direct mailing throughout in the year keeping them well informed of what is happening.

### FINANCIAL REVIEW

#### Investment policy and objectives

The trustees do not have an investment policy. All funds are currently held with the Society bankers.

#### Reserves policy

The Trustees policy is to review the reserve levels of the charity on an annual basis. This review will encompass the nature of the income and expenditure streams, the need to match income with commitments and the nature of the Charity's reserves. The trustees also take into consideration future plans of the Charity, the uncertainty over some elements of future income streams and other key risk factors identified during the risk review process.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

01118056

# Blue Texel Sheep Society

## Report of the Trustees for the Year Ended 31st December 2020

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### Principal address

Cragg House Farm  
Out Lane  
Chipping  
Preston  
Lancashire  
PR3 2NQ

### Trustees

Mrs S Lloyd  
Mr R Cooke  
Mr D Jones  
Mr M Sivil  
Mr A Bishop  
Mrs J Jenkins  
Mr S Renfree  
Mrs C Henderson  
Mr D Thompson  
Ms S Moyse  
Mr H Jones

### Independent Examiner

Towers + Gornall Ltd  
Chartered Certified Accountants  
Abacus House  
The Ropewalk  
Garstang  
Preston  
Lancashire  
PR3 1NS

### Bankers

HSBC  
Middleton Street  
Llandrinded  
Wells  
Powys  
LD1 5EU

The net incoming resources for the financial period amounted to £32,181 which has been added to the reserves brought forward leaving a net fund balance of £132,870 at the period end. The trustees consider this result to be satisfactory.

Approved by order of the board of trustees on 22nd December 2021 and signed on its behalf by:

Mrs S Lloyd - Trustee

## **Blue Texel Sheep Society**

### **Statement of Trustees' Responsibilities for the Year Ended 31st December 2020**

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The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent Examiner's Report to the Trustees of Blue Texel Sheep Society**

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### **Independent examiner's report to the trustees of Blue Texel Sheep Society**

I report to the charity trustees on my examination of the accounts of Blue Texel Sheep Society (the Trust) for the year ended 31st December 2020.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mick Gornall  
Towers + Gornall Ltd  
Chartered Certified Accountants  
Abacus House  
The Ropewalk  
Garstang  
Preston  
Lancashire  
PR3 1NS

22nd December 2021

# Blue Texel Sheep Society

## Statement of Financial Activities for the Year Ended 31st December 2020

		2020 Unrestricted fund £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		111,116	88,273
Investment income	2	55	124
<b>Total</b>		111,171	88,397
<b>EXPENDITURE ON</b>			
Raising funds	3	78,990	89,291
<b>NET INCOME/(EXPENDITURE)</b>		32,181	(894)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		100,689	101,583
<b>TOTAL FUNDS CARRIED FORWARD</b>		132,870	100,689

# Blue Texel Sheep Society

## Balance Sheet 31st December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		134,724	102,003
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,854)	(1,314)
<b>NET CURRENT ASSETS</b>		<u>132,870</u>	<u>100,689</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		132,870	100,689
<b>NET ASSETS</b>		<u>132,870</u>	<u>100,689</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>132,870</u>	<u>100,689</u>
<b>TOTAL FUNDS</b>		<u>132,870</u>	<u>100,689</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd December 2021 and were signed on its behalf by:

Mrs S Lloyd - Trustee

Mrs C Henderson - Trustee

# Blue Texel Sheep Society

## Notes to the Financial Statements for the Year Ended 31st December 2020

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### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest	55	124

### 3. RAISING FUNDS

#### Raising donations and legacies

	2020	2019
	£	£
Insurance	686	692
Postage and stationery	1,986	3,416
Grassroots	31,072	24,563
Administrator	1,152	1,152
Web fees	42	459
Meetings	-	288
Advertising and promotion	19,857	15,342
Trade stands	492	13,315
Photography	3,248	7,487
Vet inspections	714	142
Sale expenses	2,800	1,060
Refunds, sponsors, rosettes, gifts	250	1,384
NSA affiliation	100	558
AGM and election expenses	-	2,457
Secretarial fees	15,600	15,600
Support costs	991	1,376
	<u>78,990</u>	<u>89,291</u>

# Blue Texel Sheep Society

## Notes to the Financial Statements - continued for the Year Ended 31st December 2020

### 4. TRUSTEES' REMUNERATION AND BENEFITS

During the period, fees totalling £15,600 were paid to Cheralyn Henderson for services provided. **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	88,273
Investment income	124
<b>Total</b>	<u>88,397</u>
<b>EXPENDITURE ON</b>	
Raising funds	89,291
<b>NET INCOME/(EXPENDITURE)</b>	<u>(894)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	101,583
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>100,689</u></u>

### 6. INDEPENDENT EXAMINER'S REMUNERATION

The Independent Examiner's remuneration in relation to the preparation of the Society accounts for the period to 31st December 2020 will be £900 including VAT.

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	<u>1,854</u>	<u>1,314</u>

### 8. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	100,689	32,181	132,870
<b>TOTAL FUNDS</b>	<u><u>100,689</u></u>	<u><u>32,181</u></u>	<u><u>132,870</u></u>

# Blue Texel Sheep Society

## Notes to the Financial Statements - continued for the Year Ended 31st December 2020

### 8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	111,171	(78,990)	32,181
<b>TOTAL FUNDS</b>	<u>111,171</u>	<u>(78,990)</u>	<u>32,181</u>

### Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	101,583	(894)	100,689
<b>TOTAL FUNDS</b>	<u>101,583</u>	<u>(894)</u>	<u>100,689</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	88,397	(89,291)	(894)
<b>TOTAL FUNDS</b>	<u>88,397</u>	<u>(89,291)</u>	<u>(894)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	101,583	31,287	132,870
<b>TOTAL FUNDS</b>	<u>101,583</u>	<u>31,287</u>	<u>132,870</u>

# Blue Texel Sheep Society

## Notes to the Financial Statements - continued for the Year Ended 31st December 2020

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### 8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	199,568	(168,281)	31,287
<b>TOTAL FUNDS</b>	<u>199,568</u>	<u>(168,281)</u>	<u>31,287</u>

### 9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

# Blue Texel Sheep Society

## Detailed Statement of Financial Activities for the Year Ended 31st December 2020

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Memberships	17,370	11,629
Registrations and birth notifications	75,439	61,035
Transfer fee	9,243	8,661
Credits/debits on Grassroots accounts	795	-
Society sale levy	6,238	5,788
Joining fee	1,880	1,160
Donations	151	-
	<u>111,116</u>	<u>88,273</u>
<b>Investment income</b>		
Bank interest	55	124
	<u>111,171</u>	<u>88,397</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Insurance	686	692
Postage and stationery	1,986	3,416
Grassroots	31,072	24,563
Administrator	1,152	1,152
Web fees	42	459
Meetings	-	288
Advertising and promotion	19,857	15,342
Trade stands	492	13,315
Photography	3,248	7,487
Vet inspections	714	142
Sale expenses	2,800	1,060
Refunds, sponsors, rosettes, gifts	250	1,384
NSA affiliation	100	558
AGM and election expenses	-	2,457
Secretarial fees	15,600	15,600
	<u>77,999</u>	<u>87,915</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	991	476
<b>Governance costs</b>		
Auditors' remuneration for non audit work	-	900
	<u>78,990</u>	<u>89,291</u>
Total resources expended		
	<u>78,990</u>	<u>89,291</u>
<b>Net income/(expenditure)</b>	<u>32,181</u>	<u>(894)</u>

This page does not form part of the statutory financial statements