

Charity Registration No. 1118047

Company Registration No. 04886192 (England and Wales)

**NEW FUTURES PROJECT**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# NEW FUTURES PROJECT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	D Cavner	
	R Ford	
	N May	
	V Holden	
	C Riozzi	(Appointed 1 September 2020)
<b>Secretary</b>	M E Brown	
<b>Charity number</b>	1118047	
<b>Company number</b>	04886192	
<b>Principal address</b>	71 London Road Leicester LE2 OPE	
<b>Registered office</b>	71 London Road Leicester LE2 OPE	
<b>Independent examiner</b>	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ	
<b>Bankers</b>	Unity Trust Bank Plc Nine Brindley Place Birmingham B1 2HB	

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# NEW FUTURES PROJECT

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# NEW FUTURES PROJECT

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their annual report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

"The preservation and protection of good health and the advancement of education of women, girls, men and boys in Leicester, Leicestershire and Rutland who are involved in sexual exploitation, primarily but not exclusively through the provision of street outreach, a drop-in facility and practical care and guidance. The advancement of public education regarding prostitution and its impact on individuals and society."

#### COVID-19

At the time of writing this report (Sept 2021) we are coming out of the most challenging times that the charity and our clients have faced. During the lockdowns we continued to offer all our programmes, but they were adapted to make them viable. Our use of social media became the default method of communication with counselling being conducted via phone or video call and contact and support being maintained via phone. This is now returning to face-to-face contact, but we continue to offer our services remotely if the client prefers, we have invested in new technology and software to maintain services, and this will be an ongoing cost. All our clients have experienced increased stress and their personal histories of trauma from past abuse combined feelings of loneliness and isolation due to the lockdown have seriously impacted on their mental health. We continue to increase the amount of counselling and emotional support we provide but are not able yet to meet demand, we will continue to seek funding for this work for the foreseeable future.

#### Work With Trafficked Adults

Although New Futures Project has been supporting victims of sexual exploitation for more than 20 years; supporting sex trafficked women is a new avenue of work for the organisation. We support women victims of sex trafficking through providing counselling, hot meals, showers, clothes, food parcels and referrals. We have promoted this new area of work by distributing leaflets in and around Leicester and through multi-agency information sharing as well as physical visits to places such as the Refugee Centre, the Red Cross and places of worship.

We are part of Leicester, Leicestershire and Rutland Modern Slavery Action Group (LLRMSAG), which is a multiagency hub comprising of different Anti-Human Trafficking Agencies such as the police and Local Authority.

#### **Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives, and in planning our future activities. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity believes it has provided a public benefit during the year. In the section of our report titled Achievements and Performance, we aim to demonstrate how we have provided a public benefit. As a Board of Trustees, we take our role seriously. The charity works extremely hard to make sure that it provides charitable services that are socially inclusive to our service users.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# NEW FUTURES PROJECT

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### Achievements and performance

##### *Introduction*

The financial climate within the voluntary sector continues to be very challenging, however the main funding for the charity is secure for the next 2 years. The National lottery will be funding the transitions and recovery programme until 2024 the Samworth Foundation will be partially funding the counselling element of the transitions programme until March 2023, Children in need will be funding our young people work until March 2022 and we are in the process of applying for funding from them to continue this valuable work. We believe this gives the charity the financial viability and the services that are necessary to best support the client group and enable us to provide a public benefit to our service users.

##### *Work With Adults*

##### OUTREACH, DROP IN AND CRISIS WORK

The landscape this year has unfortunately been dominated by Covid-19 both in terms of the service we provide and the learning we have undertaken as a result. Perhaps the biggest learning has come in the form of our ability to provide 'remote working' support to our clients. During the initial lockdown and then when Leicester was driven into strict lockdown again, we had to move quickly to providing remote support to our clients. It is fair to say that this has been more successful than we envisaged as we were able to provide people with consistent emotional support with regular (often daily) phone calls and also practical support, for example with food deliveries and help with online applications for financial support and charity referrals for items such as cookers.

The restricted Drop-In and Outreach Services were accessed on 3027 occasions by 375 Adult individuals. Within these areas we provided 2408 hot drinks, 2897 hot meals, 426 showers and the laundry facilities were used 1243 times. We also provided 6982 food parcels. We gave out 8240 condoms on Outreach and 15400 from Drop-In we also provided 196 sets of clean injecting equipment. We assisted clients to make 2757 appointments/telephone appointments with agencies such as Turning Point (Drug & Alcohol service), Leicester City Council Housing Department and The Benefits Agency. The crisis work this year has been difficult. Our clients continue to lead chaotic lives characterised by drug and alcohol use, homelessness, violent and abusive personal relationships and poverty with Covid-19 adding another layer of complexity to their already chaotic lives.

We have gained a further new referral mechanism for mental health via the new Central Access Point for Leicester, Leicestershire and Rutland and this is a 24/7 service that we/client can call to receive fairly prompt assistance for their mental health needs. This is a useful service to have as we know that clients struggle to keep appointments and we can call them whenever they access the drop-in if this is something they want. We have an information sharing agreement in place with CAP and have also taken part in the focus group to help them 're-design' the service as it is very much in the initial stages of development and they have required input in order to iron out some of the early issues. To support the increasing demands of the women accessing the project in crisis, this has been the area of work we have concentrated our fundraising efforts in and we have been fortunate to gain funding to deliver additional outreach and drop in services this year.

##### EXITING PROGRAMME

##### *Delivering the Programme*

This year, most of the women's support plan included securing and maintaining suitable housing, support to ensure they are receiving the correct benefits and support with alcohol and substance misuse. According to the UCL Institute of Health Equity (2014), people who engage in sex work are subject to high levels of social exclusion. Other professionals such as Turning Point (drug service), mental health services and the police were running weekly sessions at the project, these sessions were not possible during the first lockdown but were re-commenced during the second.

# NEW FUTURES PROJECT

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

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*We worked closely with Turning Point to ensure that during the lockdown our clients were still able to access drug/alcohol treatment service and also worked closely with mental health practitioners to ensure access for our clients, we were also able to offer emotional support and telephone counselling thanks to grants from the National lottery and the Community Aid Foundation. Having these services on site has delivered enormous benefits to our clients pre Covid-19 and we expect their return as soon as the lockdown restrictions have eased. Throughout the pandemic most of our clients on the exiting programme have managed to stay scripted and have been providing negative drug tests.*

#### **Challenges**

##### Counselling

As the pandemic developed, we began to receive more requests for counselling to address issues that were being raised/reactivated by the lockdown from our past and present exiting clients. We were successful in securing additional funding to employ external sessional counsellors that went some way to meeting the client's needs but this is not sustainable in the long run. We will need to find a way of providing counselling to all of the women on this programme that is more cost effective and sustainable. From this we recognise that formal counselling needs to be integral to all of our recover and exiting work going forward.

##### Drug and Alcohol Use

Drug and alcohol misuse continued to be a problem for the client group throughout the year but this has led to lapses rather than full relapse as support to access drug and alcohol treatment has been consistently offered throughout. New psychoactive substances formerly known as 'legal highs' as well as the more usual ecstasy, crack cocaine, heroin and alcohol continue to be a problem. The local drug service has continued working with us, fast-tracking clients who have lapsed, or whose case have been closed due to not attending appointments to receive their methadone prescription. Receiving weekly support from a designated worker has ensured the continuing success of our clients in moving towards a drug free future. We are hopeful that this can be improved further with the addition of a prescribing nurse every fortnight and this may start quite soon.

##### Physical Ill-Health

Many of the women we support on the programme have long term health conditions due to alcohol or drug misuse. Many of our clients in the exiting programme have been treated for abscesses and serious open wounds due to use of intravenous drugs. On the whole this has been less of an issue this year and this may be due to people being housed during the pandemic and therefore not having their health issues exacerbated by street homelessness.

##### Access to Benefits and Finances

As we know many people began claiming Universal Credit due to Covid-19 and loss of earnings during lockdown. However, sex workers have typically been adversely affected. If they were not claiming benefits prior to lockdown it became even more difficult to claim and more difficult for us to assist people to make a claim. Many clients only managed by accessing the hardship fund provided by NUM & ECP. With saunas being forced to close we began to see new faces on our evening street outreach but being out during lockdown meant that people were liable to fines from the police. Those who have managed to apply for benefits, have experienced a long wait and have taken advance payments. This means when they do get the payment it is not enough to live on after the deductions. None of our clients who has had to switch from other forms of benefits to UC is financially better off. They are all now in receipt of less income and some who had stopped working have been forced to start their claim again which has had a negative impact on their recovery and of course their mental health. The thresholds for PIP claims has also changed and some of our clients no longer receive this. They often find it difficult to navigate this system and to supply the evidence required, particularly when the issues are around mental health. This is a huge issue for those clients wishing to exit.

# NEW FUTURES PROJECT

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### Violence and Intimidation

Research indicates that due to Covid-19 sex workers across the UK have experienced increased violence and hardship because of lockdown. Locally lockdown has impacted on the number of reports we have received due to running a reduced service. However, there have still been serious incidents taking place regularly and we were able to assist a police investigation into a perpetrator with multiple victims. We were able to support three people to make video statements (for three separate perpetrators) at the local SARC centre during lockdown. Hopefully, our partnership working will continue following the end of lockdown. Our understanding from forums we attend with other sex worker agencies is that the picture is similar in other areas of the country.

#### ***Beneficiaries***

This year 22 women enrolled onto this programme, this includes 3 from last year who had dropped out. In the last 4 years 65 women have been supported through exiting programme. To date there are 84 women still being supported through the exiting programme. So far, we have 60 still receiving high level of support to enable them to maintain their progress and avoiding relapsing. The most positive part is the level of involvement from the participants in the work of the organisation and this has been considerably more than expected although it may be evidenced by the fact they are in recovery. All 84 women are fully in touch with the charity and some as volunteers supporting in the drop in and at times street outreach.

#### ***The difference the exiting project is making.***

All 22 women who enrolled this year have testified on how exiting programme have transformed their lives. "Without it I don't know if I'd be here" (client).

Due to Covid-19 restriction, we have not always been meeting face to face, however all 22 women have been able to receive at least 50hrs virtual one to one support and regular group meetings. As Leicester has moved out of lockdown we have been able to begin face to face working again which has been wonderful for both parties.

- 22 women have been referred and supported to access mainstream statutory and other voluntary organisations with support from our case manager.
- 18 women have been supported to access drug and alcohol services. All 18 are now in drug/alcohol treatment programmes and are on reducing prescriptions.
- 20 women attended 10 sessions of coping with change, life skill and managing our thought, behaviour and emotions courses, 1 woman attended 8 sessions and 1 attended 5 sessions.
- 20 women attended basic literacy, numeracy and IT course sessions.
- All 22 women were offered peer support and befriending and 16 accepted the offer.
- 18 women completed the freedom programme.
- 15 women have been signposted to education / training programmes. 4 women gained employment and 3 are seeking voluntary positions.
- 14 have been supported with housing (either with declarations, applications, bids or as a direct result of pandemic implications) and they all have reported an improvement in their housing situation.
- 8 were already in long term secure accommodation prior to beginning.
- All women involved in the exiting programme have been supported to gain their confidence and self-esteem.
- All 22 women have reported that completing or taking part in the exiting programme has left them feeling empowered and their self-esteem has drastically improved.
- All 20 women have ceased or reduced their substance use.
- Through our freedom programme all 22 women appears to have a better understanding of domestic violence and that they are able to make safer relationship decisions.
- All 22 women expressed that they feel more confident in managing their emotions and mental health.

# NEW FUTURES PROJECT

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

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#### *Learning over the Last Five Years*

##### Ownership and Community of the Project

This continues to go from strength to strength thereby proving that if people feel that they have ownership they will be more likely to participate and contribute to the service. Over the years of working with women in Leicester, the services delivered have been built by the clients we support and their community. Many women in the Exiting programme have been successful in stabilising their lives and have continued their involvement with the project through volunteering and supporting other women. Consultations with client group through feedback has enabled us to gain a true reflection of how best we can improve the project.

##### Client Participation in the Exiting Programme

We recognise the effectiveness of a collaborative approach to providing effective support and that this is an essential component to person centred support. Regular meetings have been held involving current clients and those from previous cohorts gain insight on how to make the programme more accessible and effective. We have seen a great improvement in terms of our client's satisfaction and an improvement in staff knowledge and awareness. This is a continual process.

##### Identifying and Building on Strengths

A strengths-based approach values the individual's capacity, skills, knowledge and potential. Drawing on their strengths we were able to work together to determine their desired outcome. Supporting women using a strengths-based approach has been extremely beneficial, especially for those who misuse substances. Working in collaboration with our clients helped them to build confidence and identify skills which they were previously not aware of. Also, this has promoted the opportunity for the clients to be co-producers of our service, tapping into their expertise and knowledge of this area. The women have developed the confidence to volunteer at the project working with members of staff delivering outreach, drop-in services and collecting donations.

##### Engaging with Diverse Groups

After a suggestion made by women on the programme 2 years ago, we have attempted to engage and work with women working online and in saunas. We have also been able to re-connect with some of our clients who had relapsed and were disengaged from services. We achieved this via our daytime homeless street outreach and some of those clients have been able to take part in our exiting work sessions, particularly since they are no longer rough sleeping.

Engaging women working online have proven to be challenging as they are less visible than street workers. Due to Covid-19 pandemic some women who were working on street have moved online and by tapping into their knowledge we were able to engage women online. Many of those working online have opted to take part in the Exiting programme. We do have clients from black minority ethnicity (BME) but the majority of clients we support are white British.

##### Partnership Working

As the exiting programme continues, our portfolio of partnership working with other agencies has continued to grow as our client group have many different needs. This year, despite Covid-19 outbreak, we have continued working closely with our usual partners such as local hostels, housing services, drugs services, police, and now mental health workers. We have engaged with other charity organisations that support sex workers and have supported them with information as they were planning to start their own street outreach. We have also engaged organisations that support online sex workers to gather more information on how best we could do that. The intention is to continue to move towards 'gold standard' as laid out by the NSWP, good practice guidance for exiting. We have attended regular virtual meetings with the police and other organisations supporting sex workers, establishing how we can support and safeguard the most vulnerable women more effectively.



# NEW FUTURES PROJECT

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

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#### Publicity

Due to the nature of our work, we have tended to avoid publicity to preserve the anonymity of our clients. We have updated our website and improved our social media and ensured they were live. We will continue to look at other ways to improve this and to reach out to more online workers. We take every opportunity available to us to raise awareness of the issues associated with our client group and our staff and volunteers are always advocating on their behalf.

#### Conclusion

Over the years of delivering the exiting programme, we have learnt some valuable lessons and made some adjustments on how the programme is delivered. Our initial objectives were to run the programme in a formal structured way, working through the programme step by step, and every session to be completed within a specific agreed time.

We acknowledge there are different ways of engaging our clients and the need to be flexible. We have clearly noticed that some clients were more comfortable to tell their story or take part in a session while chatting and doing arts and crafts. The drop-in manager has completed an introductory art therapy course in order that they can facilitate sessions even better. Whilst Covid has made group work impossible we do believe this is the way forward and they have already begun some small group sessions. People have begun to open up in these peer group sessions which has been wonderful to see.

We made use of the Star assessment tool to be able to ascertain the client's areas of needs then after 2 months another assessment will be completed to check on their progress. Completing an assessment has enabled us to work in partnership with the client and put together an action plan and to be able to clearly see areas that require work and also where things have improved. This helped us to gain an understanding on how best we could support the women and give us a picture of their journey. Also, we have recently started using the Oasis system, this system has allowed us to monitor and manage our cases much more thoroughly and in compliance with GDPR guidelines. This did make remote working more focused and achievable. There has been an enormous amount of learning just around implementing this system effectively. Most of our learning this year has been around coping with Covid-19 and coping with the effects of this on clients taking part in the programme. It has been very challenging for everyone. We have also now made the decision that moving forward this will now be referred to as a recovery programme as we feel this more accurately describes the nature of the work and accommodates the huge diversity of pathways that people will take as they decide to move away from sex work and embrace new challenges in their lives. We also now realise that for many people the challenge will be around maintaining the good work they have done as opposed to intensive work to get them to a certain point and that this work is different and requires different ways of working.

Delivering the exiting programme within our project has made a substantial impact on how our client engages with the project, we feel there is a significant sense of community and ownership. We are proud of the progress our clients have made to date and many of our clients have made a significant change in their lives and now have plans for the future.

We now know that exiting does not work in a linear 'programmable' way and that not only is each pathway very individual there can also be significant differences between those individual pathways. To the extent that you might not think these were engaged in necessarily the same programme. This requires a great deal of flexibility and understanding as there is a less clear-cut division between young people and adults involved in sexual exploitation. The exiting programme has been successful for many individuals and has helped them to move on, sustain recovery and opened up new opportunities for the future. There are even, it is fair to say, different types of 'exiting' and we acknowledge this and are proud of the achievements made by all who have taken part in the programme. We intend to continue the work of the Exiting programme but have developed an overarching Transitions and Recovery Programme which is more suitable and this will have a clear focus on counselling and dealing with past trauma in order to tackle the underlying issues first and foremost.

# NEW FUTURES PROJECT

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### WORK WITH YOUNG PEOPLE

##### CSE Short Term Interventions

The support provided to 147 young people this year was aimed at prevention, protection and recovery in a safe environment with the young person's needs central to each intervention. This includes raising awareness of CSE, preventative interventions and delivering one to one holistic and therapeutic support, informed by the five outcomes outlined in the Every Child Matters (2003). We have provided tailored care and support planning, focussing on advice, signposting, advocacy and structured interventions to promote positive outcomes for each young person. Individual support can address need and risk, staying safe, development, identity, self-esteem, support networks, emotional regulation and expression, coping strategies, managing physical, mental and emotional health needs, family context and environment and plans for relapse management and prevention. This ongoing project aims to prevent immediate harm, support victims in understanding their experiences, support victims of exploitation in any prosecutions of perpetrators, to return to and access education and training, to access appropriate health services, to pursue hobbies, develop positive relationships and to independently make informed decisions that promote and protect their own safety and wellbeing. Do to Covid-19 this work was mainly conducted either online or via the phone and we are pleased to report that this worked very well, moving forward we will be offering this type of support in conjunction with face to face meetings once all Covid restrictions are relaxed/removed. At all times appropriate safeguarding measures were in place.

##### Intensive Transition Casework

##### ***Learning From Year Five***

This year has been dominated by the pandemic which has impacted significantly on the lives of young people. Many young people have struggled with their mental health due to prolonged periods of lockdown, especially in Leicester where many young people have been in almost continuous lockdown for the majority of the year. Young people have struggled with being unable to see friends, partners and extended family and to take part in activities involved with their 'normal' life.

Young people have struggled with living with family members who are stressed due to concerns about health, employment and finances. They have struggled with completing education from home, often not having the necessary IT equipment they need due to digital poverty.

The young people we support have experienced all of these difficulties but in addition, due to their adverse childhood experiences they have often been living within families where there has been violence, severe poverty, neglect and physical, emotional and sexual abuse. Some of the young people we have worked with have been living in foster care or children's homes where they are living with other children and staff they have difficult relationships with. Other young people, living in supported housing or in their own accommodation either alone or with their children, have felt very isolated and have struggled to cope with everyday living, especially keeping routines.

The lockdown has impacted on how social work has been delivered which has meant young people have had very limited contact with statutory support and this has had particular consequences for children in care who frequently had restricted access to birth parents and siblings and young parents struggling to parent on their own.

Many of the young people we were working with on the programme have experienced childhood trauma and this has caused many problems with young people feeling retraumatised over the lockdown period when these experiences resurfaced, probably triggered by the isolation, fear and powerlessness they were experiencing.

We also became aware of an increase in on-line grooming during lockdown as a result of a combination of young people having less online supervision, more time to be online and less opportunity to take part in their usual social activities and interests. Unfortunately, perpetrators took advantage of the situation and increased vulnerability of young people and more young people disclosed online experiences they found concerning or frightening during this year.

# **NEW FUTURES PROJECT**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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This meant that many young people we had worked with previously and who had moved on from the programme contacted us for more support, we received more referrals from partnership agencies and the young people on the programme needed more intensive support than previously.

We were fortunate to obtain emergency funding for additional counselling to meet this demand and to provide us with laptops, additional mobile phones etc but this was a difficult time for the project and the staff as well as for the clients.

We made huge efforts to adapt our service as rapidly as possible in order that people felt continually and consistently supported and we increased our levels of contact with people to compensate for the lack of 'in person' contact. Daily phone calls and face-times meant that emotional support could be provided and we continued to provide and facilitate counselling online or over the phone.

Inevitably the isolation young people have felt has been heightened and this has led to more severe episodes of depression, self-harm and feelings of wanting to self-harm.

Lockdown has initially impacted on our ability to do group work and run sessions and this was missed by the client group. We restarted the groupwork in May using zoom and teams and this was very effective and welcomed by the clients.

There has definitely been a lot of learning from this year but it has come under extremely stressful and unprecedented circumstances.

Positively, we feel proud of how well our service has adapted to these circumstances and we believe our service delivery has improved in many ways as a result of the crisis. We are confident that as an organisation we can cope with most things having come through this crisis and we are pleased that with the help of our funders we were able to be here on a daily basis to support our clients. We know that in future we are robust enough to deal with most eventualities but equally it would be wonderful to think that we could revert back to a more natural and user-friendly way of engaging with our young people, who have lost so much in the last year.

The most important learning from this year is that we recognise that we underestimated the importance of supporting the young people we work with to address their previous difficult life experiences and the impact of childhood trauma. Throughout the life of this programme we have been gaining more understanding of the importance of formal counselling for young people, but the pandemic and lockdown has really emphasised how much this is needed.

Young people who had addressed many practical difficulties and gained learning and understanding about their experiences and who had received emotional support from the programme still experienced significant mental stress during the lockdown, suggesting that their previous trauma had not been fully addressed. The numbers of young people who had completed the programme but who contacted us asking for more support were at times overwhelming. Without being able to refer to and to pay experienced sessional counsellors we could not have met that need.

This has led to the development of our counselling service which involves recruiting student and volunteer counsellors, providing them with specialist ongoing training and supervision and supporting them to work alongside student social workers under the guidance of our staff. This provides a much fuller, more holistic model of service delivery and support to the young people and recognises the importance of addressing historic trauma, abuse and difficult life experiences. Formal counselling will in future be an integral part of the support we provide.

This year 34 referrals were made to the women and girls funded programme. Of the 34 referrals we have been able to support 26 young people on a long-term basis through our transitions programme. This figure does not include the additional work we carried out due to the lockdown which has been reported separately to the relevant funders. Of the 8 young people that were not supported on a long-term basis, 2 had a change in circumstances and were no longer needing support or able to access the programme and 6 were given applicable short-term support. All young people were assessed on their current situation and then took part in our short 6-week course based on basic CSE awareness, safety and risk management.

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## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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This short-term intervention includes, healthy relationships, warning signs, managing risk online and how to keep yourself safe both online and in day-to-day living. Through our assessments of these 8 young people, it is apparent that they would benefit strongly from longer-term support. These young people have all been placed on our waiting list. Each young person placed on the waiting list was also given support for their immediate practical needs and referrals were made where appropriate to specific agencies who could support them e.g. Youth Education Project. All the young people who were referred received a high-quality handover that consisted of multi-agency working with professionals to the new support.

The Case Manager received all referrals and allocated appropriately to a specific support worker through an extensive handover, including desired action needed for the young person and what was expected of the allocated worker. The young persons allocated support worker was able to support them with their immediate practical needs; housing, education, access to GP/other services. All the young people who were referred had experienced Adverse Childhood Experiences and were living in chaotic lifestyles, engaging in risky situations. Nearly all young people referred to us were described as difficult/hard to engage by other professionals due to their unstable circumstances.

All the young people referred had some level of involvement with social care which they described had negatively affected them due to the level of support they received or the lack of relationship building. Winter (2015) suggested that children desire better relationships with their social workers. Due to the young people missing this vital positive experience with their social workers we found it effected their ability to build relationships with our organisation. Although this was a barrier, we were able to use person-centred practice and positive reinforcement to over-come this over time with the young people. We recognised that to support young people to build positive relationships it was important to talk to the service user about their experiences with social care and what we could do to change their experience. Professionals within main-stream social care have acknowledged the gap in their services in being able to support young people which warrants their referrals to our service. Professionals are time bound many times in local authority social care and therefore find it difficult to give the time needed to service users. The work we complete with young people is at the key transition period where they need support to transition through services from childhood to adulthood.

As always the action plans that are devised for people are agreed on in conjunction with the client. Our aim is always to be client led wherever possible. The young person's voice is central to the process and the plan is reviewed on a regular basis (every six weeks) to ensure that it is still relevant and fits with the current issues and situation. We continue to partner with relevant agencies and this can include social services, drug services, health providers, accommodation providers, education providers etc. multi-agency requirements will vary from person to person and some cases require a much more intensive level of contact than others due to the vulnerabilities that are present. We continue to involve participants in the development of ideas for the programme and this has led this year to the introduction of face timing peer to peer support by phone. Essentially this was a real time solution to lockdown provided to us by our client group and they continue to lead the way in this respect.

#### **Financial review**

The Board of Trustees recognise that for a number of years the charity has been operating in an extremely challenging set of circumstances with the austerity cuts that have taken place in recent times, as a whole, impacting greatly on New Future Project and so ultimately our service users. These financial constraints imposed upon us over a number of years have impacted the charity and as a result of this has limited the scope of services we have been able to provide. In 2019/20 the funding we secured enabled us to continue to provide improved services for our user groups. This has continued in 2020/21

Our Income Funds are split between the unrestricted funds, and restricted funds. The statement of financial activities on page 15 summarises our position for the year. It shows a total income of £657,030 and expenditure of £553,055. This provides an overall surplus of £103,975 compared to last year's surplus of £50,126. The surplus arises on both our restricted and unrestricted funds. The balance on restricted funds, detailed later, is because of the timing of income which has yet to be spent.

We started the year with total fund balances of £57,969 and generated a surplus of £103,975 in the year which enables us to report in credit funds to carry forward of £161,944.

# **NEW FUTURES PROJECT**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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#### **Unrestricted Funds**

We started the year with fund balances of £25,003 on our unrestricted funds and generated a surplus of £51,487 in the year which enables us to report funds to carry forward of £76,490.

We raise additional funds, categorised as fundraising, in the accounts through our student placements, and training provided. this provided income of £8,200 in total.

We continue to be indebted to our monthly appeal and other donations

We had some significant unrestricted funds grant funding in the year which totalled £209,137. A significant amount of this came through HMRC Job Retention Scheme £109,897. We have 10 funders who support our work through unrestricted funds.

The Samworth Foundation  
Lloyds Foundation  
The Trusthouse Foundation  
Ministry of Justice  
Leicestershire Police and Crime Commissioner  
George Ernest Ellis  
Leicestershire and Rutland Community Foundation  
Charities Trust  
Greggs  
The Hanley Trust

#### **Restricted Funds**

In respect of the total funds received a significant proportion of the charity's income was derived from restricted funds. We had some significant grant funding in the year which totalled £439,222 and had expenditure of £386,734, which enabled us to report a surplus of £52,488 and we add this to our opening restricted funds reserve of £32,966 leaving an amount unspent at the year end of £85,454.

The carried forward balance is an unspent grant from one provider which was spent in the first quarter of 2021/22.

We feel extremely fortunate to report we have 8 funders who support our work through restricted funds.

Children In Need  
The National Lottery Reaching Communities Fund - several grants for projects.  
The National Lottery Women and Girls Fund  
Community Aid Foundation

Children in Need continue to support our Young people Services having supported us in the previous years and significant elements of our funding will provide support for up to four years to enable the charity to continue its vital work.

All funding was spent during the year with the exception of the National Lottery Community Fund contribution to core costs

The long term financial position of the charity is looking far more promising thanks to the support of the above funders.

The Board of Trustees are aware this funding will need to be supplemented in the future by other sources of income to enable the charity to continue into the long-term.

# NEW FUTURES PROJECT

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### Reserves Policy

The charitable company's aim has always been to hold at least six months normal operational costs in reserves. Whilst the trustees wish to retain reserves of up to six months "normal costs" they acknowledge the difficulty in generating sufficient income in these challenging times, and being able to maintain sufficient funds.

As a result of an internal review the charity has changed the policy to a desirable position where they are able to hold free reserves equivalent to three month's expenditure, for use to cover the work of the charity in the event that funding should cease.

The trustees estimate normal ongoing annual costs to be between £300,000 and £400,000 per year. The trustees estimate that reserves at a level of approximately £75,000 would ensure that, in the event of a significant drop in funding, the charity would be able to continue the current activities while consideration is given to ways in which additional funds may be raised.

Therefore, the trustees believe the charity is in a position of comfort to deal with any short-term financing problems resulting from a loss of funding because of the level of reserves currently held.

Due to the nature of the funding and the need to discharge our charitable activities we have been unable to retain the level of reserves we desire but we are working towards that aim.

The charity had closing free reserves of £76,490 as at the 31 March 2021 up from £25,003 in 2020 – all held in unrestricted funds. We do not count the restricted funds held as this has often occurred from a timing difference between receipt of funds and expenditure.

#### Risk Management.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have a risk management strategy which comprises: an annual review of the risks the charity may face; the establishment of systems and procedures to mitigate those risks identified in the plan; and the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise. This work has identified only a few minor new risks but it has resulted in better emergency procedures and contingency plans and has given the impetus for better planning. Particular attention has focussed on non-financial risks arising from fire, health and safety and food hygiene.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees.

Now that the future of the charity is more secure, our plans are to take advantage of our more independent status and to continue to develop the organisation to deliver services most appropriate to our service users.

The success of the exiting pilot and securing the funding of this work by Reaching Communities has provided us with an opportunity to support increasing numbers of women to exit prostitution, drug use and to live lives free of exploitation and abuse. The project funded by the Women and Girls Fund ensures similar opportunities are made available to young women transitioning from childhood to adulthood. The learning that we have gained over the five years of these projects has allowed us to approach Reaching Communities with a new proposal which will merge these two projects and expand on them with increased counselling provision and continue them for an additional three years. This application has been successful.

These projects shift the charity's focus from crisis and immediate support to that of creating significant difference in our client's lives, ensuring that our clients are given every opportunity to reach their full potential.

# NEW FUTURES PROJECT

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

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We will continue to approach funders to fund projects which significantly improve the lives of our clients, building on our considerable success in this area of work and developing partnerships with funders which are meaningful and support our preferred direction and priorities.

Now that the future of the charity is more secure, our plans are to take advantage of our more independent status and to continue to develop the organisation to deliver services most appropriate to our service users.

The success of the exiting pilot and securing the funding of this work by Reaching Communities has provided us with an opportunity to support increasing numbers of women to exit prostitution, drug use and to live lives free of exploitation and abuse. The project funded by the Women and Girls Fund ensures similar opportunities are made available to young women transitioning from childhood to adulthood. The learning that we have gained over the five years of these projects has allowed us to approach Reaching Communities with a new proposal which will merge these two projects and expand on them with increased counselling provision and continue them for an additional three years. This application has been successful.

#### Plans for future periods.

The pandemic and resulting lockdowns have made it clear that supporting the mental health of our clients, both new and old, is an area of work that needs developing. To that end we will be formalizing a consultancy agreement with NF training (Leicester) Ltd to support and help develop the counselling services that are offered to our clients. We expect the development of this area to take several years as we transform the charity from a crisis focused organisation into a Women's Trauma and Therapy Centre.

#### Structure, governance and management

The New Futures Project Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3rd September 2003 and amended to allow for current governance arrangement on 25th November 2005.

It is registered as a charity with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

D Cavner

R Ford

N May

V Holden

C Riozzi

(Appointed 1 September 2020)

Membership of the Charity is open to any individual interested in promoting the Objects who applies to the Charity in the form required by the Trustees and is approved by the Trustees, has completed the prescribed training course, or is a consultant member or a female beneficiary, signs the Register of members or consents in writing to become a member.

The board of trustees, which can have up to 15 members, administers the charity. The board meets approximately every 6 weeks. There are currently 9 members, each of whom agree to contribute £10 in the event of the charity winding up.

All trustees, including the chair of the trustees, are elected by majority vote at the AGM. The trustees have the power to co-opt further members to fill specialist roles. Co-opted member may vote only up to the next AGM, where they must face election. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

None of the trustees has any beneficial interest in the company.

## **NEW FUTURES PROJECT**

### **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 MARCH 2021***

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The Director manages the day to day operations of the charity. To facilitate effective operations, the Director has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and employment.

The trustees report was approved by the Board of Trustees.

**R Ford**

Trustee

Dated: 10 December 2021



# NEW FUTURES PROJECT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEW FUTURES PROJECT

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I report to the trustees on my examination of the financial statements of New Futures Project (the charity) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**David T Mayfield**

Mayfield & Co (Accountants) Ltd  
2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

Dated: 10 December 2021

# NEW FUTURES PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b><u>Income from:</u></b>							
Donations and legacies	3	209,608	439,222	648,830	58,248	283,430	341,678
Raising funds	5	8,200	-	8,200	12,900	-	12,900
<b>Total income</b>		217,808	439,222	657,030	71,148	283,430	354,578
<b><u>Expenditure on:</u></b>							
Charitable activities	6	166,321	386,734	553,055	53,988	250,464	304,452
<b>Net income for the year/ Net movement in funds</b>		51,487	52,488	103,975	17,160	32,966	50,126
Fund balances at 1 April 2020		25,003	32,966	57,969	7,843	-	7,843
<b>Fund balances at 31 March 2021</b>		76,490	85,454	161,944	25,003	32,966	57,969

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NEW FUTURES PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	209,608	439,222	648,830	341,678
Raising funds	5	8,200	-	8,200	12,900
<b>Total income</b>		217,808	439,222	657,030	354,578
<b>Expenditure on:</b>					
Charitable activities	6	166,321	386,734	553,055	304,452
<b>Net income for the year/ Net movement in funds</b>		51,487	52,488	103,975	50,126
Fund balances at 1 April 2020		25,003	32,966	57,969	7,843
<b>Fund balances at 31 March 2021</b>		76,490	85,454	161,944	57,969

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NEW FUTURES PROJECT

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		17,766		26,846
<b>Current assets</b>					
Debtors	12	16,593		11,153	
Cash at bank and in hand		141,214		36,814	
		<u>157,807</u>		<u>47,967</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(13,629)</u>		<u>(6,833)</u>	
Net current assets			144,178		41,134
<b>Total assets less current liabilities</b>			161,944		67,980
<b>Creditors: amounts falling due after more than one year</b>	16		-		(10,011)
<b>Net assets</b>			<u>161,944</u>		<u>57,969</u>
<b>Income funds</b>					
Restricted funds	18		85,454		32,966
Unrestricted funds			76,490		25,003
			<u>161,944</u>		<u>57,969</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 10 December 2021

D Cavner  
Trustee

Company Registration No. 04886192

# NEW FUTURES PROJECT

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2021**

		2021		2020	
	Notes	£	£	£	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	22		107,615		13,193
<b>Net cash used in investing activities</b>			-		-
<b>Financing activities</b>					
Payment of obligations under finance leases		(3,233)		(3,233)	
<b>Net cash used in financing activities</b>			(3,233)		(3,233)
<b>Net increase in cash and cash equivalents</b>			104,382		9,960
Cash and cash equivalents at beginning of year			36,814		26,854
<b>Cash and cash equivalents at end of year</b>			141,196		36,814
<b>Relating to:</b>					
Cash at bank and in hand			141,214		36,814
Bank overdrafts included in creditors payable within one year			(18)		-

# NEW FUTURES PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

New Futures Project is a private company limited by guarantee incorporated in England and Wales. The registered office is 71 London Road, Leicester, LE2 0PE.

##### 1.1 Basis of preparation

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Expenditure

# NEW FUTURES PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

---

#### 1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services or its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# NEW FUTURES PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

---

#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

##### 1.12 Reserves Policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are required to bridge potential gaps in funding and to cover short term liquidity issues (ie the time between the start of a new project and the grant being paid).

The trustees have determined this amount to be equal to six months operating costs (£120,000). Reserves as at 31st March 2019 stood at £7,843 and the majority of the assets held by the charity is in the form of fixed assets and is therefore not available for the intended use of the reserves fund. It is the intention of the trustees to raise the reserves to the required level of £120,000 in liquid assets (i.e. excluding fixed assets) and will work towards this in the coming years.

##### 1.13 Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy have operated a policy of keeping available funds in an interest bearing deposit account.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.



# NEW FUTURES PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	471	-	471	8,248	-	8,248
Grants receivable	209,137	439,222	648,359	50,000	283,430	333,430
	<u>209,608</u>	<u>439,222</u>	<u>648,830</u>	<u>58,248</u>	<u>283,430</u>	<u>341,678</u>
<b>Donations and gifts</b>						
Donations received	135	-	135	7,912	-	7,912
Monthly appeal income	336	-	336	336	-	336
	<u>471</u>	<u>-</u>	<u>471</u>	<u>8,248</u>	<u>-</u>	<u>8,248</u>
<b>Grants receivable for core activities</b>						
Nationwide	-	-	-	-	32,966	32,966
Miscellaneous Grants	83,696	-	83,696	-	57,329	57,329
Children in Need	-	77,399	77,399	-	37,170	37,170
National Lottery - Reaching Communities	-	256,146	256,146	-	100,236	100,236
National Lottery - Women and Girls Fund	-	40,729	40,729	-	40,729	40,729
Lloyds Foundation	7,772	-	7,772	-	15,000	15,000
Samworth Foundation	7,772	-	7,772	50,000	-	50,000
HMRC Covid Job Retention Scheme	109,897	-	109,897	-	-	-
Community Aid Foundation	-	64,948	64,948	-	-	-
	<u>209,137</u>	<u>439,222</u>	<u>648,359</u>	<u>50,000</u>	<u>283,430</u>	<u>333,430</u>

# NEW FUTURES PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	471	-	471	8,248
Grants receivable	209,137	439,222	648,359	333,430
	<u>209,608</u>	<u>439,222</u>	<u>648,830</u>	<u>341,678</u>
<b>For the year ended 31 March 2020</b>	<u>58,248</u>	<u>283,430</u>		<u>341,678</u>
<b>Donations and gifts</b>				
Donations received	135	-	135	7,912
Monthly appeal income	336	-	336	336
	<u>471</u>	<u>-</u>	<u>471</u>	<u>8,248</u>
<b>Grants receivable for core activities</b>				
Nationwide	-	-	-	32,966
Miscellaneous Grants	83,696	-	83,696	57,329
Children in Need	-	77,399	77,399	37,170
National Lottery - Reaching Communities	-	256,146	256,146	100,236
National Lottery - Women and Girls Fund	-	40,729	40,729	40,729
Lloyds Foundation	7,772	-	7,772	15,000
Samworth Foundation	7,772	-	7,772	50,000
HMRC Covid Job Retention Scheme	109,897	-	109,897	-
Community Aid Foundation	-	64,948	64,948	-
Greggs	10,000	-	10,000	-
Leicestershire Police	9,417	-	9,417	-
Leicestershire and Rutland Community Foundation	25,000	-	25,000	-
Ministry of Justice	9,632	-	9,632	-
Trusthouse Forte	27,550	-	27,550	-
	<u>290,736</u>	<u>439,222</u>	<u>729,958</u>	<u>333,430</u>

## NEW FUTURES PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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#### **5 Raising funds**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Training income	5,000	4,700
Student placement income	3,200	8,200
	<hr/>	<hr/>
Raising funds	8,200	12,900
	<hr/>	<hr/>

# NEW FUTURES PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 5 Charitable activities

	Unrestricted charitable expenditure 2021 £	Restricted charitable expenditure 2021 £	Total 2021 £	Total 2020 £
Staff costs	109,897	119,167	229,064	155,182
Depreciation and losses on disposal	9,080	-	9,080	10,371
Staff training and expenses	260	11,289	11,549	15,069
Travel expenses	5,808	-	5,808	6,346
Volunteer Expenses	-	-	-	5,654
Rent and rates	8,375	9,125	17,500	18,691
Building repairs, equipment repairs and cleaning	3,736	50,738	54,474	36,316
Light and heat	1,746	2,814	4,560	6,049
Insurance	-	5,623	5,623	4,237
Office equipment and expenses	4,078	14,377	18,455	1,565
Telephone	-	1,969	1,969	1,741
Miscellaneous expenses	5,668	622	6,290	7,688
External counselling	1,470	119,408	120,878	-
Penalties and interest	2,723	-	2,723	1,868
Hire purchase interest	922	-	922	922
Drop In, Hardship and Prison Outreach expenses	8,628	28,005	36,633	5,438
Bank charges	330	-	330	262
	<u>162,721</u>	<u>363,137</u>	<u>525,858</u>	<u>277,399</u>
<b>Share of governance costs (see note 7)</b>	<u>3,600</u>	<u>23,597</u>	<u>27,197</u>	<u>27,053</u>
	<u>166,321</u>	<u>386,734</u>	<u>553,055</u>	<u>304,452</u>
<b>Analysis by fund</b>				
Unrestricted funds	166,321	-	166,321	53,988
Restricted funds	-	386,734	386,734	250,464
	<u>166,321</u>	<u>386,734</u>	<u>553,055</u>	<u>304,452</u>
<b>For the year ended 31 March 2020</b>				
Unrestricted funds	53,988	-		53,988
Restricted funds	-	250,464		250,464
	<u>53,988</u>	<u>250,464</u>		<u>304,452</u>

# NEW FUTURES PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 7 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	-	23,597	23,597	23,453	
Independent examiners fees	-	3,600	3,600	3,600	Governance
	<u>-</u>	<u>27,197</u>	<u>27,197</u>	<u>27,053</u>	
Analysed between					
Charitable activities	-	27,197	27,197	27,053	
	<u>-</u>	<u>27,197</u>	<u>27,197</u>	<u>27,053</u>	

Governance costs includes payments to the independent examiners of £3,600 (2020: £3,660) for examination fees.

### 8 Trustees

As per the Memorandum and Articles of Association, which allow payment of one Trustee, Della Cavner was paid remuneration totalling £55,307 (2020: £54,439) which includes pension contributions.

Della Cavner undertook services as a key management person in the charity.

# NEW FUTURES PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	8	5
Governance costs	1	1
	<u>9</u>	<u>6</u>

#### Employment costs

	2021 £	2020 £
Wages and salaries	252,661	178,635

No employee is allocated entirely to governance; an assessment of part of each employee's involvement in governance has been used as the basis for determining the above apportionment of costs.

Della Cavner is one of the charitable company's trustees. Prior to the Project becoming a charity Della had managed the organisation for a number of years. Therefore, it was decided that on becoming a charitable company, Della would be invited to become a trustee as it felt that she would have an invaluable role in helping shape the future strategy of the charity.

There were no employees whose annual remuneration was £60,000 or more.

### 10 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

# NEW FUTURES PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 11 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 April 2020	30,628	28,500	59,128
Disposals	(19,513)	-	(19,513)
At 31 March 2021	11,115	28,500	39,615
<b>Depreciation and impairment</b>			
At 1 April 2020	20,882	11,400	32,282
Depreciation charged in the year	1,173	2,850	4,023
Eliminated in respect of disposals	(14,456)	-	(14,456)
At 31 March 2021	7,599	14,250	21,849
<b>Carrying amount</b>			
At 31 March 2021	3,516	14,250	17,766
At 31 March 2020	9,746	17,100	26,846

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £2,850 (2020 - £2,850) for the year.

	2021	2020
	£	£
Motor vehicles	14,250	17,100

#### 12 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	12,693	10,853
Prepayments and accrued income	3,900	300
	16,593	11,153

# NEW FUTURES PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 13 Loans and overdrafts

	2021 £	2020 £
Bank overdrafts	18	-
	<u>18</u>	<u>-</u>
Payable within one year	18	-
	<u>18</u>	<u>-</u>

### 14 Finance lease commitments

Future minimum lease payments due under finance leases:

	2021 £	2020 £
Within one year	10,011	3,233
Within two and five years	-	10,011
	<u>10,011</u>	<u>13,244</u>

### 15 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank overdrafts	13	18	-
Obligations under finance leases	14	10,011	3,233
Accruals and deferred income		3,600	3,600
		<u>13,629</u>	<u>6,833</u>

### 16 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Obligations under finance leases	14	-	10,011
		<u>-</u>	<u>10,011</u>



# NEW FUTURES PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 17 Unrestricted funds

	Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
	£	Income	Expenditure	£
General Fund	25,003	217,808	(166,321)	76,490
	<u>25,003</u>	<u>217,808</u>	<u>(166,321)</u>	<u>76,490</u>

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
	£	Income	Expenditure	£
Nationwide	32,966	-	(32,966)	-
Children in Need	-	77,399	(77,399)	-
Big Lottery - Reaching Communities	-	170,692	(170,692)	-
Big Lottery - Women and Girls Fund	-	40,729	(40,729)	-
Community Aid Foundation	-	64,948	(64,948)	-
National Lottery	-	85,454	-	85,454
	<u>32,966</u>	<u>439,222</u>	<u>(386,734)</u>	<u>85,454</u>

### 19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	17,766	-	17,766	26,846	-	26,846
Current assets/(liabilities)	58,724	85,454	144,178	8,168	32,966	41,134
Long term liabilities	-	-	-	(10,011)	-	(10,011)
	<u>76,490</u>	<u>85,454</u>	<u>161,944</u>	<u>25,003</u>	<u>32,966</u>	<u>57,969</u>

# NEW FUTURES PROJECT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 20 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	55,307	54,439

#### 21 Company limited by guarantee

New Futures Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £10 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 22 Cash generated from operations

	2021 £	2020 £
Surplus for the year	103,975	50,126
Adjustments for:		
Depreciation and impairment of tangible fixed assets	9,080	10,371
Movements in working capital:		
(Increase) in debtors	(5,440)	(2,988)
(Decrease) in creditors	-	(44,316)
<b>Cash generated from operations</b>	<b>107,615</b>	<b>13,193</b>

#### 23 Analysis of changes in net funds

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	36,814	104,400	141,214
Bank overdrafts	-	(18)	(18)
	36,814	104,382	141,196
Obligations under finance leases	(13,244)	3,233	(10,011)
	23,570	107,615	131,185