

Company registration number: 05932945

Charity registration number: 1118044

The Frozen Ark Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

The Frozen Ark Project

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The Frozen Ark Project

Reference and Administrative Details

Trustees	Prof J A Armour
	Prof B S Noble
	P E Pearce-Kelly
	Dr L K Yon
	Dr N Varey
	Prof S Goodacre
Charity Registration Number	1118044
Company Registration Number	05932945
Registered Office	School of Life Sciences University of Nottingham University Park Nottingham NG7 2RD
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

The Frozen Ark Project

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Prof J A Armour
	Prof B S Noble
	P E Pearce-Kelly
	Dr L K Yon
	Dr N Varey
	Prof S Goodacre

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 12/09/06. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Objectives and activities

Objects and aims

- A. To promote the conservation of Earth's animal biodiversity on the planet for the benefit of the public by:
- collecting and conserving genetic material in the UK, from endangered animals in the UK and worldwide;
 - supporting the establishment of genome resource banks of endangered animals worldwide;
 - establishing databases to identify where genetic material is stored and to identify which gene pools are in need of collection and preservation and the time scales involved;
 - providing a source of genetic materials to combat the loss of genetic diversity in conservation efforts.
- B. To advance the education of the public by:
- contributing to scientific knowledge by carrying out research and disseminating the results to discover the best methods of collecting, storing and using samples for the long-term preservation of tissue, DNA and viable cells of endangered animals and for use in conservation management;
 - providing resources and information from the collection and conservation of genetic material for the advancement of scientific knowledge.

Objectives, strategies and activities

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Frozen Ark Project

Trustees' Report

Achievements and performance

We had a challenging year. We are a tiny charity reliant on two part time staff and volunteers. One staff member retired early after illness, the other was off for two months on compassionate leave, and the Volunteer Director was also in hospital seriously ill. During this time we realised we were reliant on the expertise of these individuals making us vulnerable. We have worked hard since to put in place systems as well as training additional individuals, so we are never so reliant on a few individuals again.

Despite this, we have delivered the following activities:

Outreach and Education:

- Introduced our school's programme. We designed and delivered in-person and interactive online workshops to primary schools in Nottingham and Cardiff which teach about DNA, biobanking, and the role it plays in protecting endangered animals. For example, using Mentimeter and visual interactive games to teach biodiversity.
- Staff, volunteers, trustees, and advisory board members attended training on communicating with neurodiverse audiences, and our team is now working to adapt and deliver workshops to make them as inclusive as possible.
- We were invited to contribute with Partula shells to a new exhibition 'Requiem' by Katie Paterson. The exhibition tells the birth and life of our planet in a single object.
- We participated in the Cardiff Science Festival 2022, this time with our Virtual Booth.
- Our team welcomed the Boosting Nature group at Cardiff for a session about the ARKS of the 21st Century. The project supports adults with learning disabilities and mental health problems to learn about environmental issues and improve biodiversity.
- We continue to work on more online activities to add to our Virtual Booth, including sudoku games, quizzes, interactive games, and activity sheets for schoolteachers.

Communications:

- Gained a place on the Media Trust training programme for charities working around climate change. The sessions have been extremely useful, and we fed learning into our Communications Group. We have been applying lessons learned to our social media output, and a volunteer is producing recordings and a library of stock photos.
- Our director, trustees, staff, and volunteers continue to deliver academic talks about our work at partner institutions, national and international academic conferences, student conferences, university departments, and public events.
- We have been invited to be part of the Golden Record. The Voyager message is carried by a phonograph record containing sounds and images to portray the diversity of life and culture on Earth. The discussions have taken time and is a major coup for a small charity. The exact contents are still under discussion.
- One of our volunteers continues to develop and circulate our quarterly e-newsletter.
- We released more content on our YouTube channel, including 7 episodes of the Frozen Bytes podcast, a DNA extraction DIY video, and intro to Giant African Millipedes.

Volunteers:

- Recruited seven new volunteers. With the support of the Natural History Museum, we trained up two new volunteers on cold chain storage and at Cardiff University on DNA extractions of tissue and non-invasively collected samples and on how to conduct Polymerase Chain Reactions (PCRs). The third volunteer has digital illustration and design skills and is helping create content for social media and our school programme. The fourth volunteer has been developing a proposal for cryptocurrency donations. Late in 2022, we recruited three volunteers that will be helping with our communications, school programme, public outreach, and research.

The Frozen Ark Project

Trustees' Report

Biobanking:

- Our work with Partula snails continues. Early in the year, a volunteer obtained sample location sites on Moorea and mapped the distribution of several Partula species that samples had been collected of. Another volunteer is following up by researching the snail genus Amphidromus and the impact of wildlife trafficking.
- Volunteers curated collections of ~700 frozen samples from critically endangered animals belonging to the Durrell Wildlife Conservation Trust. These samples will be integrated into the Frozen Ark collection.
- We are cleaning and standardising datasets from our main collection and Frozen Ark collections housed at partner institutions (e.g., Natural History Museum, University of Portsmouth, Cardiff University) that will be made accessible via CryoArks data portal.
- Our team are massively involved in the Hedgehog Friendly Campus campaign at Cardiff University, helping transform the university green estate into a haven for hedgehogs and other wildlife, including invertebrates. This includes biodiversity surveys, bio blitzes (sample collection), building homes for wildlife and wildflower meadows, and delivering engagement sessions to schools and community groups.

Fundraising:

- We have increased our individual giving programme and been particularly successful in running Aviva crowd funders helping us reach a new audience of donors.
- We are developing a membership programme to increase public engagement in our work alongside donations. This will be launched in the new year.

Organisational:

- Undertaken considerable work to increase our sustainability by making us less reliant on a few key individuals. This has included increasing our number of signatories, reviewing our data management procedures to make transfer of responsibilities smoother, training additional people on management of finances, and creating a handbook of tasks that need to undertake periodically with relevant external contacts.
- Reviewed our policies and procedures as is good practice to do annually. Although our Health and Safety Policy and risk assessments are robust, we identified risk assessments were kept in three separate places depending on the activity e.g., lab risk assessments were kept in the lab. Copies of these are now all kept in one central place. We also introduced a sign off sheet for all staff and volunteers to confirm they had read, understood, and would comply with the risk assessments.
- Continued to maintain and build partnership working with a variety of organisations including, Darwin Tree of Life, CryoArks, Durrell Wildlife Conservation Trust, Nottingham, Portsmouth, and Cardiff University, Natural History Museum, Nigerian Animal Welfare Organisation, DEFRA, CRYOSOCIETIES, and zoos.

Financial review

Policy on reserves

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have, therefore, identified the need to retain an unrestricted fund of at least 3-6 months unrestricted expenditure and have achieved this.

The Frozen Ark Project

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of The Frozen Ark Project for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 27.09.2023 and signed on its behalf by:



Prof B S Noble
Trustee

The Frozen Ark Project

Independent Examiner's Report to the trustees of The Frozen Ark Project ('the Company')

Independent examiner's report to the trustees of The Frozen Ark Project ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 28.09.2023

The Frozen Ark Project

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	31,451	-	31,451	41,098
Charitable activities	3	<u>10</u>	<u>9,500</u>	<u>9,510</u>	<u>26,014</u>
Total income		<u>31,461</u>	<u>9,500</u>	<u>40,961</u>	<u>67,112</u>
Expenditure on:					
Charitable activities	5	<u>(33,959)</u>	<u>(27,094)</u>	<u>(61,053)</u>	<u>(65,565)</u>
Total expenditure		<u>(33,959)</u>	<u>(27,094)</u>	<u>(61,053)</u>	<u>(65,565)</u>
Net (expenditure)/income		<u>(2,498)</u>	<u>(17,594)</u>	<u>(20,092)</u>	<u>1,547</u>
Net movement in funds		(2,498)	(17,594)	(20,092)	1,547
Reconciliation of funds					
Total funds brought forward		<u>13,679</u>	<u>23,570</u>	<u>37,249</u>	<u>35,702</u>
Total funds carried forward	10	<u><u>11,181</u></u>	<u><u>5,976</u></u>	<u><u>17,157</u></u>	<u><u>37,249</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 10.

The notes on pages 10 to 18 form an integral part of these financial statements.

The Frozen Ark Project

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	41,098	-	41,098
Charitable activities	3	14	26,000	26,014
Total Income		41,112	26,000	67,112
Expenditure on:				
Charitable activities	5	(48,642)	(16,923)	(65,565)
Total Expenditure		(48,642)	(16,923)	(65,565)
Net (expenditure)/income		(7,530)	9,077	1,547
Transfers between funds		(402)	402	-
Net movement in funds		(7,932)	9,479	1,547
Reconciliation of funds				
Total funds brought forward		21,611	14,091	35,702
Total funds carried forward	10	13,679	23,570	37,249

The notes on pages 10 to 18 form an integral part of these financial statements.

The Frozen Ark Project
(Registration number: 05932945)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	7	706	1,376
Current assets			
Debtors	8	380	658
Cash at bank and in hand		22,206	36,258
		22,586	36,916
Creditors: Amounts falling due within one year	9	(6,135)	(1,043)
Net current assets		16,451	35,873
Net assets		17,157	37,249
Funds of the charity:			
Restricted income funds			
Restricted funds	10	5,976	23,570
Unrestricted income funds			
Unrestricted funds		11,181	13,679
Total funds	10	17,157	37,249

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 27.09.2023 and signed on their behalf by:



Dr L K Yon
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

The Frozen Ark Project

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Frozen Ark Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

The Frozen Ark Project

Notes to the Financial Statements for the Year Ended 31 December 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% on cost
Fixtures and fittings	20% on reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The Frozen Ark Project

Notes to the Financial Statements for the Year Ended 31 December 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	22,004	22,004	39,530
Donations from individuals	7,447	7,447	-
Grants, including capital grants;			
Government grants	-	-	568
Grants from other charities	2,000	2,000	1,000
	<u>31,451</u>	<u>31,451</u>	<u>41,098</u>

The Frozen Ark Project

Notes to the Financial Statements for the Year Ended 31 December 2022

The charity is grateful to a number of individuals and organisations for providing their services and making no charge. The value of these services to the charity are estimated at £22,004 (2021 - £22,004). The estimated value of these services is recognised within incoming resources as a donation and equivalent charges included within rent (£1,804), professional fees (£18,700) and IT & website (£1,500).

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants and donations	-	9,500	9,500	26,000
Sundry income	10	-	10	14
	<u>10</u>	<u>9,500</u>	<u>9,510</u>	<u>26,014</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Arnold Clarke	2,000	-	2,000
Amazon Smile	19	-	19
Benevity	150	-	150
The Grocers' Charity	-	5,000	5,000
HD Wills Charitable Trust	-	1,500	1,500
Individual donors	6,278	-	6,278
Local Giving	1,000	-	1,000
WF Southall Trust	-	3,000	3,000
In kind donations	22,004	-	22,004
	<u>31,451</u>	<u>9,500</u>	<u>40,951</u>

The Frozen Ark Project

Notes to the Financial Statements for the Year Ended 31 December 2022

5 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Depreciation	670	-	670	669
Equipment, repairs & renewals	-	2,473	2,473	271
Insurance	64	456	520	475
IT & website	2,267	14	2,281	1,988
Printing & stationery	7	2	9	47
Professional fees	18,718	1,674	20,392	23,362
Publications & subscriptions	300	245	545	-
Rent & services	1,804	-	1,804	1,804
Staff training	-	144	144	70
Sundry payments	-	-	-	205
Travel expenses	932	-	932	632
Wages, NI & pension	9,197	22,086	31,283	35,980
Telephone & postage	-	-	-	62
	<u>33,959</u>	<u>27,094</u>	<u>61,053</u>	<u>65,565</u>

6 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	27,797	33,682
Social security costs	2,982	1,662
Pension costs	504	636
	<u>31,283</u>	<u>35,980</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Average number of employees	<u>2</u>	<u>2</u>

2 (2021 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £504 (2021 - £636).

No employee received emoluments of more than £60,000 during the year.

The Frozen Ark Project

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 January 2022	3,595	3,172	6,767
At 31 December 2022	3,595	3,172	6,767
Depreciation			
At 1 January 2022	2,653	2,738	5,391
Charge for the year	236	434	670
At 31 December 2022	2,889	3,172	6,061
Net book value			
At 31 December 2022	706	-	706
At 31 December 2021	942	434	1,376

8 Debtors

	2022 £	2021 £
Prepayments	380	658

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,510	443
Other creditors	1,138	600
Accruals	2,487	-
	6,135	1,043

The Frozen Ark Project

Notes to the Financial Statements for the Year Ended 31 December 2022

10 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General	13,679	31,461	(33,959)	11,181
Restricted funds				
Outreach Programme for Education	3,694	-	(3,694)	-
Core costs	10,000	1,500	(11,448)	52
Outreach worker	9,876	-	(4,244)	5,632
Volunteers support & delivery	-	8,000	(7,708)	292
Total restricted funds	<u>23,570</u>	<u>9,500</u>	<u>(27,094)</u>	<u>5,976</u>
Total funds	<u><u>37,249</u></u>	<u><u>40,961</u></u>	<u><u>(61,053)</u></u>	<u><u>17,157</u></u>

The specific purposes for which the funds are to be applied are as follows:

Outreach Programme for Education - funding from the Wesleyan Foundation for costs incurred to employ a part- time Outreach worker and other costs in relation to providing an outreach programme for children.

Core costs - funding from Garfield Weston & HD Wills charitable Trust towards the core running costs of Frozen Ark Project.

Outreach worker - funding from the Together for our Planet scheme (The National Lottery Community Fund) towards the costs of employing the Outreach worker.

Volunteers support & delivery - funding from Grocers charity and the Southall Trust to support the volunteers support & delivery.

The Frozen Ark Project

Notes to the Financial Statements for the Year Ended 31 December 2022

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General	21,611	41,112	(48,642)	(402)	13,679
Restricted					
Outreach Programme for Education	10,341	-	(6,647)	-	3,694
Core costs	3,750	10,000	(3,750)	-	10,000
Project Officer costs	-	6,000	(6,402)	402	-
Outreach worker	-	10,000	(124)	-	9,876
Total restricted funds	<u>14,091</u>	<u>26,000</u>	<u>(16,923)</u>	<u>402</u>	<u>23,570</u>
Total funds	<u><u>35,702</u></u>	<u><u>67,112</u></u>	<u><u>(65,565)</u></u>	<u><u>-</u></u>	<u><u>37,249</u></u>

11 Analysis of net assets between funds

	Unrestricted		2022
	General £	Restricted £	Total funds £
Tangible fixed assets	706	-	706
Current assets	16,610	5,976	22,586
Current liabilities	<u>(6,135)</u>	<u>-</u>	<u>(6,135)</u>
Total net assets	<u><u>11,181</u></u>	<u><u>5,976</u></u>	<u><u>17,157</u></u>
	Unrestricted		2021
	General £	Restricted £	Total funds £
Tangible fixed assets	1,376	-	1,376
Current assets	13,346	23,570	36,916
Current liabilities	<u>(1,043)</u>	<u>-</u>	<u>(1,043)</u>
Total net assets	<u><u>13,679</u></u>	<u><u>23,570</u></u>	<u><u>37,249</u></u>

12 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The Frozen Ark Project

Notes to the Financial Statements for the Year Ended 31 December 2022

13 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	515	500
Other financial services	398	327
	<u>913</u>	<u>827</u>

14 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

15 Related party transactions

During the year the charity made the following related party transactions:

Prof M W Bruford

During the year Prof M W Bruford, who is a volunteer Director of the charity, donated time with the permission from the University of Cardiff amounting to £2,000 (2021 - £2,000). This has been included in both income and expenditure in the SoFA.

At the balance sheet date the amount due to/from Prof M W Bruford was £Nil (2021 - £Nil).. At the balance sheet date the amount due to/from was £Nil (2021 - £Nil).