

Company registration number: 05932945

Charity registration number: 1118044

# The Frozen Ark Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **The Frozen Ark Project**

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## **The Frozen Ark Project**

### **Reference and Administrative Details**

<b>Trustees</b>	Prof J A Armour
	Prof B S Noble
	P E Pearce-Kelly
	Dr L K Yon
	Dr N Varey
	Prof S Goodacre
<b>Charity Registration Number</b>	1118044
<b>Company Registration Number</b>	05932945
<b>Registered Office</b>	School of Life Sciences University of Nottingham University Park Nottingham NG7 2RD
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# **The Frozen Ark Project**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Prof J A Armour
	Prof B S Noble
	P E Pearce-Kelly
	Dr L K Yon
	Dr N Varey (appointed 7 April 2021)
	Prof S Goodacre (appointed 21 April 2021)
	Prof E J Louis (resigned 10 June 2021)
	Prof J D Ansell (resigned 10 June 2021)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 12/09/06. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

### **Objectives and activities**

#### ***Objects and aims***

- A. To promote the conservation of Earth's animal biodiversity on the planet for the benefit of the public by:
- collecting and conserving genetic material in the UK, from endangered animals in the UK and worldwide;
  - supporting the establishment of genome resource banks of endangered animals worldwide;
  - establishing databases to identify where genetic material is stored and to identify which gene pools are in need of collection and preservation and the time scales involved;
  - providing a source of genetic materials to combat the loss of genetic diversity in conservation efforts.
- B. To advance the education of the public by:
- contributing to scientific knowledge by carrying out research and disseminating the results to discover the best methods of collecting, storing and using samples for the long-term preservation of tissue, DNA and viable cells of endangered animals and for use in conservation management;
  - providing resources and information from the collection and conservation of genetic material for the advancement of scientific knowledge.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **The Frozen Ark Project**

## **Trustees' Report**

### **Achievements and performance**

Having completed the National Lottery Heritage Funded review of Frozen Ark processes at the end of the previous year, Trustees and staff continued to hold sub-committee meetings in areas of Finance, Science and Communications. A risk register was produced by the Finance committee which is reviewed regularly. A safeguarding policy was also introduced, and a member of staff attended training and was appointed as safeguarding officer.

Due to pandemic conditions, scientific progress and collection of samples remained difficult, with many of our partners working remotely and access to laboratories restricted. CryoArks project continued and it is anticipated a database of endangered species which will be available to the Frozen Ark in 2022 resulting from this.

Five Professional Training Year students (PTY's) were recruited in 2021 from the Universities of Bath and Trent University. Projects at Cardiff were addressing Environmental Sustainability in a Biobanking Context. A comparative study of walked transects, camera traps and footprint tunnels as techniques to survey urban mammal presence (excluding Chiroptera) in Cardiff green spaces and a baseline study of terrestrial urban mammal presence and distribution in various green spaces within Cardiff, Wales.

At Nottingham, work continued curating and databasing the historic partula collection and a full inventory, labelling, and databasing was produced, investigations into morphology and potential DNA extractions/barcoding is now being carried out. The prioritisation tool was further developed and students helped with CryoArks databases and documentation (using InDesign). Work on the main Frozen Ark collection was carried out and a thorough inventory of the collection was completed continuing the work of the previous PTY's. Work was started on the inventory, re-formatting and curation of the donated Durrell Trust collections at Cardiff, that will form part of the Frozen Ark collection.

The development of the website continued, and volunteers continued to increase the social media presence of the charity. The reach was increased exponentially. The quarterly newsletter continues to be researched and written by a volunteer and sent out to an increasing audience. A podcast 'Frozen Bytes' is now regularly produced. The Wikipedia page has been re-written.

In 2021, the frozenark.org website continued to be developed, with a focus on the search engine optimisation to highlight the Charity's key focus on biobanking and safeguarding endangered species. This has resulted in the website ranking high on search engine results for these keywords. A series of elements were developed to expand the engagement with the public, including the Virtual Ark pages that feature creative content developed with schools and groups and a Virtual Booth - an interactive portal presenting the Frozen Ark's role and key activities. Realtime crowdfunding elements were also added for donation events, supported with donation banners and announcements.

In 2021 the website featured:

11,612 Page Visits

9,324 Visitors/Users (from 111 countries)

24,904 Page Views

# **The Frozen Ark Project**

## **Trustees' Report**

Workshops were held with families to inform The Virtual Ark, an Arts Council funded initiative, using virtual technology and poetry. A Virtual Ark page was added to the website, showcasing the artwork with a virtual flythrough. This helped accelerate the addition of a website page of educational resources and activities on biobanking activities, available to the public and schools to download. A Virtual Ark workshop was held in February during the Cardiff Science Festival and Frozen Ark had an engagement mobile stand at Green Man, Einstein's Garden in August, this included a Virtual Ark talk in the Omniten.

Several other outreach and education activities took place over the year. Staff and PTY's contributed to the Festival of Science and Technology held in Nottingham, which was held on line and on local TV this year. Funding has been found for a new Outreach and Education officer to further develop the outreach and educational activities in 2022 and to develop a programme with schools.

The charity has benefited from the support of at circa 14 volunteers for which it is grateful.

Dr Rhys Jones was welcomed as Patron to the Frozen Ark Project and has kindly assisted in our social media campaigns and will continue to support the charity in a number of ways.

A concerted fund raising / grant acquisition programme was developed and deployed and engendered positive outcomes. Modest levels of funding contributed to the charity's sustainability and pointed to routes to future success. A moderately modified funding strategy has been discussed and approved by Trustees and will be deployed in 2022.

Media interest in the project continues and Trustees gave several interviews at national and international level including those with CNN and Wired.

There were some additions to the Board of Trustees with two new Trustees appointed and a new Chair of the Board voted in. New Board members contribute much valued finance expertise and further academic expertise.

### **Financial review**

Despite a challenging fundraising environment, we are pleased to report a reasonably healthy balance at the end of the year.

### ***Policy on reserves***

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have, therefore, identified the need to retain an unrestricted fund of at least 3-6 months unrestricted expenditure and have achieved this.

## **The Frozen Ark Project**

### **Trustees' Report**

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Frozen Ark Project for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on .....18/08/2022 and signed on its behalf by:



.....  
Prof B S Noble  
Trustee

## **The Frozen Ark Project**

### **Independent Examiner's Report to the trustees of The Frozen Ark Project**

#### **Independent examiner's report to the trustees of The Frozen Ark Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 19/08/2022  
.....



## The Frozen Ark Project

### Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	41,098	-	41,098	40,101
Charitable activities	3	<u>14</u>	<u>26,000</u>	<u>26,014</u>	<u>24,837</u>
Total income		<u>41,112</u>	<u>26,000</u>	<u>67,112</u>	<u>64,938</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>(48,642)</u>	<u>(16,923)</u>	<u>(65,565)</u>	<u>(76,134)</u>
Total expenditure		<u>(48,642)</u>	<u>(16,923)</u>	<u>(65,565)</u>	<u>(76,134)</u>
Net (expenditure)/income		(7,530)	9,077	1,547	(11,196)
Transfers between funds		<u>(402)</u>	<u>402</u>	<u>-</u>	<u>-</u>
Net movement in funds		(7,932)	9,479	1,547	(11,196)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>21,611</u>	<u>14,091</u>	<u>35,702</u>	<u>46,898</u>
Total funds carried forward	11	<u><u>13,679</u></u>	<u><u>23,570</u></u>	<u><u>37,249</u></u>	<u><u>35,702</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 11.

The notes on pages 10 to 18 form an integral part of these financial statements.

## The Frozen Ark Project

### Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	40,101	-	40,101
Charitable activities	3	-	24,837	24,837
Total Income		40,101	24,837	64,938
<b>Expenditure on:</b>				
Charitable activities	5	(34,718)	(41,416)	(76,134)
Total Expenditure		(34,718)	(41,416)	(76,134)
Net income/(expenditure)		5,383	(16,579)	(11,196)
Transfers between funds		867	(867)	-
Net movement in funds		6,250	(17,446)	(11,196)
<b>Reconciliation of funds</b>				
Total funds brought forward		15,361	31,537	46,898
Total funds carried forward	11	21,611	14,091	35,702

The notes on pages 10 to 18 form an integral part of these financial statements.

**The Frozen Ark Project**  
**(Registration number: 05932945)**  
**Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	1,376	2,045
<b>Current assets</b>			
Debtors	8	658	7,502
Cash at bank and in hand		36,258	26,849
		36,916	34,351
<b>Creditors: Amounts falling due within one year</b>	9	(1,043)	(694)
<b>Net current assets</b>		35,873	33,657
<b>Net assets</b>		37,249	35,702
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	11	23,570	14,091
<b>Unrestricted income funds</b>			
Unrestricted funds		13,679	21,611
<b>Total funds</b>	11	37,249	35,702


For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 18/08/2022 and signed on their behalf by:

  
 .....  
 Dr L K Yon  
 Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

# **The Frozen Ark Project**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The Frozen Ark Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

# **The Frozen Ark Project**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33% on cost
Fixtures and fittings	20% on reducing balance

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## The Frozen Ark Project

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	39,530	39,530	25,651
Grants, including capital grants;			
Government grants	568	568	6,826
Grants from other charities	1,000	1,000	7,624
	<u>41,098</u>	<u>41,098</u>	<u>40,101</u>

The charity is grateful to a number of individuals and organisations for providing their services and making no charge. The value of these services to the charity are estimated at £22,004 (2020 - £22,304). The estimated value of these services is recognised within incoming resources as a donation and equivalent charges included within rent (£1,804), professional fees (£18,700) and IT & website (£1,500).

## The Frozen Ark Project

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Grants and donations	-	26,000	26,000	24,837
Sundry income	14	-	14	-
	<u>14</u>	<u>26,000</u>	<u>26,014</u>	<u>24,837</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Heritage Lottery Fund	-	10,000	10,000
Garfield Weston	-	10,000	10,000
Ernest Kleinwort Charitable Trust	-	5,000	5,000
The Lady Hind Trust	-	1,000	1,000
In kind donations	22,004	-	22,004
Sundry donations	16,526	-	16,526
Arnold Clarke	1,000	-	1,000
Martin Wills Wildlife Maintenance Trust	1,000	-	1,000
HMRC Gift Aid	568	-	568
	<u>41,098</u>	<u>26,000</u>	<u>67,098</u>

## The Frozen Ark Project

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 5 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Depreciation	669	-	669	728
Equipment, repairs & renewals	271	-	271	4,794
Equipment transportation	-	-	-	996
Fundraising & publicity	-	-	-	271
Insurance	475	-	475	398
IT & website	1,879	109	1,988	5,667
Meeting expenses	-	-	-	48
Printing & stationery	44	3	47	7
Professional fees	23,362	-	23,362	26,606
Publications & subscriptions	-	-	-	152
Rent & services	1,804	-	1,804	1,804
Staff training	70	-	70	-
Sundry payments	151	54	205	326
Travel expenses	161	471	632	465
Volunteer expenses	-	-	-	127
Wages, NI & pension	23,444	12,536	35,980	33,745
Overhead recharges	(3,750)	3,750	-	-
Telephone & postage	62	-	62	-
	<u>48,642</u>	<u>16,923</u>	<u>65,565</u>	<u>76,134</u>

#### 6 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	33,682	33,128
Social security costs	1,662	-
Pension costs	636	617
	<u>35,980</u>	<u>33,745</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>2</u>	<u>2</u>



## The Frozen Ark Project

### Notes to the Financial Statements for the Year Ended 31 December 2021

2 (2020 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £636 (2020 - £617).

No employee received emoluments of more than £60,000 during the year.

#### 7 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 January 2021	3,595	3,172	6,767
At 31 December 2021	3,595	3,172	6,767
<b>Depreciation</b>			
At 1 January 2021	2,417	2,305	4,722
Charge for the year	236	433	669
At 31 December 2021	2,653	2,738	5,391
<b>Net book value</b>			
At 31 December 2021	942	434	1,376
At 31 December 2020	1,178	867	2,045

#### 8 Debtors

	2021 £	2020 £
Prepayments	658	447
Accrued income	-	6,000
Other debtors	-	1,055
	658	7,502

#### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	94
Other taxation and social security	443	-
Other creditors	600	600
	1,043	694

## The Frozen Ark Project

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 10 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 11 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	21,611	41,112	(48,642)	(402)	13,679
<b>Restricted funds</b>					
Outreach Programme for Education	10,341	-	(6,647)	-	3,694
Core costs	3,750	10,000	(3,750)	-	10,000
Project Officer costs	-	6,000	(6,402)	402	-
Outreach worker	-	10,000	(124)	-	9,876
<b>Total restricted funds</b>	<u>14,091</u>	<u>26,000</u>	<u>(16,923)</u>	<u>402</u>	<u>23,570</u>
<b>Total funds</b>	<u>35,702</u>	<u>67,112</u>	<u>(65,565)</u>	<u>-</u>	<u>37,249</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	15,361	40,101	(34,718)	867	21,611
<b>Restricted</b>					
NLHF project	31,537	6,000	(36,670)	(867)	-
Outreach Programme for Education	-	10,737	(396)	-	10,341
Core costs	-	7,500	(3,750)	-	3,750
Portable freezer	-	600	(600)	-	-
<b>Total restricted funds</b>	<u>31,537</u>	<u>24,837</u>	<u>(41,416)</u>	<u>(867)</u>	<u>14,091</u>
<b>Total funds</b>	<u>46,898</u>	<u>64,938</u>	<u>(76,134)</u>	<u>-</u>	<u>35,702</u>

## The Frozen Ark Project

### Notes to the Financial Statements for the Year Ended 31 December 2021

The specific purposes for which the funds are to be applied are as follows:

Outreach Programme for Education - funding from the Wesleyan Foundation and Nineveh Trust for costs incurred to employ a part-time Outreach worker and other costs in relation to providing an outreach programme for children.

Core costs - funding from Garfield Weston towards the core running costs of Frozen Ark Project.

Project Officer costs - funding from Ernest Kleinwort Charitable Trust and The Lady Hind Trust towards the costs of employing the Project Officer.

Outreach worker - funding from the Heritage Lottery Fund towards the costs of employing the Outreach worker.

The transfer from the General fund to the Project Officer costs fund is to cover the deficit on this activity.

#### 12 Analysis of net assets between funds

	Unrestricted		2021
	General £	Restricted £	Total funds £
Tangible fixed assets	1,376	-	1,376
Current assets	13,346	23,570	36,916
Current liabilities	(1,043)	-	(1,043)
Total net assets	<u>13,679</u>	<u>23,570</u>	<u>37,249</u>
	Unrestricted		2020
	General £	Restricted £	Total funds £
Tangible fixed assets	2,045	-	2,045
Current assets	20,260	14,091	34,351
Current liabilities	(694)	-	(694)
Total net assets	<u>21,611</u>	<u>14,091</u>	<u>35,702</u>

## **The Frozen Ark Project**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **13 Fees payable to independent examiner**

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Independent examination	500	500
Other financial services	327	492
	<u>827</u>	<u>992</u>

#### **14 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

#### **15 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### **16 Related party transactions**

There were no related party transactions in the year.

During the year the charity made the following related party transactions:

##### **Prof M W Bruford**

During the year Prof M W Bruford, who is a trustee of the charity, donated time with the permission from the University of Cardiff amounting to £2,000 (2020 - £10,000). This has been included in both income and expenditure in the SoFA.

At the balance sheet date the amount due to/from Prof M W Bruford was £Nil (2020 - £Nil).