

Company registration number: 05932945

Charity registration number: 1118044

# The Frozen Ark Project

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **The Frozen Ark Project**

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## **The Frozen Ark Project**

### **Reference and Administrative Details**

<b>Trustees</b>	Prof J A Armour
	Prof B S Noble
	P E Pearce-Kelly
	Dr L K Yon
	Prof J D Ansell
	Prof E J Louis
	Dr N Varey
	Prof S Goodacre
<b>Principal Office</b>	School of Life Sciences University of Nottingham University Park Nottingham NG7 2RD
<b>Company Registration Number</b>	05932945
<b>Charity Registration Number</b>	1118044
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# **The Frozen Ark Project**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

### **Trustees**

Prof J A Armour

Prof B S Noble

P E Pearce-Kelly

Dr L K Yon

Prof J D Ansell

Prof E J Louis

Prof M W Bruford (resigned 14 January 2021)

F Crawley (resigned 22 February 2021)

Dr N Varey (appointed 7 April 2021)

Prof S Goodacre (appointed 21 April 2021)

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 12/09/06. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

### **Objectives and activities**

#### ***Objects and aims***

A. To promote the conservation of Earth's animal biodiversity on the planet for the benefit of the public by:

- i. collecting and conserving genetic material in the UK, from endangered animals in the UK and worldwide;
- ii. supporting the establishment of genome resource banks of endangered animals worldwide;
- iii. establishing databases to identify where genetic material is stored and to identify which gene pools are in need of collection and preservation and the time scales involved;
- iv. providing a source of genetic materials to combat the loss of genetic diversity in conservation efforts.

B. To advance the education of the public by:

- i. contributing to scientific knowledge by carrying out research and disseminating the results to discover the best methods of collecting, storing and using samples for the long-term preservation of tissue, DNA and viable cells of endangered animals and for use in conservation management;
- ii. providing resources and information from the collection and conservation of genetic material for the advancement of scientific knowledge.

# **The Frozen Ark Project**

## **Trustees' Report**

### ***Objectives, strategies and activities***

The Charitable activities are:

A. i. Sample collection will focus initially on the many thousands of non-human vertebrate and invertebrate animal species that are expected to go extinct in the next few decades. They will be collected from captive breeding programmes, zoos and wild populations. Tissue samples will be preserved and stored for the long term at a low enough temperature to preserve the DNA and cells and for active use in conservation programmes. DNA and tissue collections will be held in dedicated spaces at the University of Nottingham and Cardiff University and with other national Frozen Ark Consortium Partners. Cell cultures will be prepared and stored as a viable resource and preserved at very low temperatures at other national Partner Centres having the necessary facilities. Partners, as part of their current international sample collecting programme, will collect samples for the project as part of standard veterinary interventions.

A. ii. The International Partnership of the Frozen Ark has been created and is being coordinated at the University of Nottingham. Countries that already belong to the Partnership include India, the United States of America, Colombia, Germany, Norway, Ireland, Korea, Vietnam, Malaysia, Australia, South Africa and New Zealand. Partners are expected to promote the project globally, contribute to the database, collect and store samples from native species, send a duplicate collection of samples to another Consortium Partner for safekeeping and ensure, when they are no longer able to support their collection, it is transferred to a suitable facility elsewhere as far as permissible under the Nagoya Protocol. Partners will establish their own frozen collections, carry out research and use the genetic resources under their own countries statutory regimes and regulations.

A. iii. A database will be set up at the Frozen Ark office. It will include information about the collections of samples of DNA, tissue and viable cells of endangered animals that have already been collected worldwide. Details of their location, methods of collection, preservation and storage will be recorded. Access to the database will be open to all Partners and registered users on the website. Lists of animals known to be endangered will be taken from the IUCN Red Data Lists and from other local, national, international and speciality lists. Funding will be sought to provide the salary of a bio-informatic scientist to establish the database on the Internet. Initially, lists will be collected and compiled at the Frozen Ark office. There will be no benefit or commercial gain of any aspect from the information contained in the database whatsoever.

A. iv. The stored material will provide a renewable resource to use in animal captive breeding programmes when populations have become too inbred to be viable. As necessary technologies become available, the material will be released to professional bodies to save individual species from extinction. The mission of the Frozen Ark is to collect and preserve the material while it still exists. All use of stored material will be carried out under appropriate Home Office Licences by professional scientists regulated by current statutory regimes.

B. i. A research programme will be carried out at the University of Nottingham and Cardiff University to clarify and solve the problems of DNA damage during tissue storage. The different methods of preservation of tissue will be evaluated where necessary (freezing, freeze-drying, preserving in ethanol, dried samples). Methods of tissue preservation that do not involve freezing will be necessary for the collection and storage of samples in developing countries. Here the greatest biodiversity and the most unreliable electrical supplies exist. Short-term experiments will be made to detect small amounts of DNA damage.

B. ii. The information stored in the DNA sequences, tissues and viable cells (somatic cells, sperm, eggs and embryos) contain great stores of knowledge about the biology of a species. This material will be a resource for educating people about the place of species in the environment. It will be an invaluable resource in the construction of the evolutionary history of extinct and endangered species and will enable the genetic sequences of the animals to be determined. It will also allow future generations to determine the genetic blueprints of species before they go extinct.

The information gained in B i. and B ii. will be disseminated in peer reviewed academic articles, at scientific meetings, through information circulated to Consortium Partners and other interested professional institutions, and also through public social media.

# **The Frozen Ark Project**

## **Trustees' Report**

### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

At the start of 2020, as part of the consultancy support funded by the National Lottery Heritage fund, a full review of the Board of Trustees was carried out. This included Trustees taking part in a refresher training course on the responsibilities and functions of being a Trustee. In addition, a skills audit was carried out, identifying gaps in skills of both Trustees and staff. A business plan was produced and from this an operating plan for the year was agreed. A new governance working structure was introduced, with the formation of three sub-committees - finance, communications and science who meet monthly and report back to the Board at regular Board meetings. A terms of reference document was produced and agreed.

The professional training students (PTY's) recruited from various Universities and our team of volunteers have made an outstanding contribution this year. They worked on increasing social media followers and contributed to original research in the biobanking field. They received training from the Natural History Museum in how to revive frozen collections and barcoding samples and made a good start on a full audit of the Frozen Ark samples.

Before the Coronavirus pandemic hit in March 2020, volunteers, PTY students and Frozen Ark staff attended five science festivals in both Cardiff and Nottingham. Volunteers and PTYs ran activities for families and children designed to educate about animal extinction and the role of DNA and biobanking. Staff also spoke about the role of the Frozen Ark on BBC Radio Nottingham and BBC Radio Cardiff.

Following the Government's first lockdown in March 2020, the two Frozen Ark staff were furloughed until July. During this time, negotiations took place with the NLHF to allow the use of some unspent project funding to fund IT and office equipment enabling staff to work from home, as a return to the office base at the University of Nottingham was not possible. A full external evaluation of the NLHF project was consequently undertaken with outstanding results and the NLHF project was completed in December.

During the lockdown, research and office activities were suspended. But volunteers and PTY students designed on-line engagement activities, including word searches, mazes and art competitions and delivered these via social media platforms. The Virtual Ark, an art/sci collaboration between the Frozen Ark, Artist Paul Evans and Poet Rowena Somerville and Our Big Picture, was successful in receiving Arts Council funding to produce a 'virtual' ark. Several on-line workshops with families took place to test the concept.

Trustees continued to hold online Board meetings throughout 2020 and a Research Strategy was agreed to focus future research activities. New PTY students were recruited for the academic year 2020/21.

A partnership agreement was finalised with the CryoArks project who are developing a database of all animals' genetic samples held by UK institutions. This database will form the basis of the Frozen Ark global database for endangered animals.

NLHF funding was utilised to design and launch a much-needed new website. An on-line newsletter was started by a volunteer and we now have over 100 subscribers.

## **The Frozen Ark Project**

### **Trustees' Report**

The NLHF funded fundraiser was retained and work to raise ongoing funds resumed in July. This was a challenge with most funders diverting money to organisations supporting individuals particularly hit by the pandemic but some good progress has been made in this area and the year ended with Frozen Ark finances in a relatively healthy position considering the circumstances. We have significantly increased our number of regular individual donors and have been successfully selling our t-shirts online.

#### **Financial review**

Incoming and outgoing resources are shown on page 8. Incoming resources were £64,938 for the year and unrestricted funds carried forward at 31 December 2020 amounted to £21,611.

The accounts have been prepared on a going concern basis on the grounds that future funding will be received. Applications have been made for various grants and Trustees are confident that these will be successful.

#### ***Policy on reserves***

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have, therefore, identified the need to retain an unrestricted fund of at least 3-6 months unrestricted expenditure and have achieved this.

## **The Frozen Ark Project**

### **Trustees' Report**

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Frozen Ark Project for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 8/6/21 and signed on its behalf by:

*Edward J Louis*

.....  
Prof E J Louis  
Trustee



## **The Frozen Ark Project**

### **Independent Examiner's Report to the trustees of The Frozen Ark Project**

#### **Independent examiner's report to the trustees of The Frozen Ark Project ('the Company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 17/06/2021

## The Frozen Ark Project

### Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	40,101	-	40,101	34,501
Charitable activities	3	-	24,837	24,837	33,910
Total income		<u>40,101</u>	<u>24,837</u>	<u>64,938</u>	<u>68,411</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>(34,718)</u>	<u>(41,416)</u>	<u>(76,134)</u>	<u>(75,058)</u>
Total expenditure		<u>(34,718)</u>	<u>(41,416)</u>	<u>(76,134)</u>	<u>(75,058)</u>
Net income/(expenditure)		5,383	(16,579)	(11,196)	(6,647)
Transfers between funds		<u>867</u>	<u>(867)</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,250	(17,446)	(11,196)	(6,647)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>15,361</u>	<u>31,537</u>	<u>46,898</u>	<u>53,545</u>
Total funds carried forward	14	<u>21,611</u>	<u>14,091</u>	<u>35,702</u>	<u>46,898</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

## The Frozen Ark Project

### Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

		Unrestricted funds	Restricted funds	Total 2019
	Note	General £	£	£
<b>Income and Endowments from:</b>				
Donations and legacies	2	34,501	-	34,501
Charitable activities	3	-	33,910	33,910
Total Income		<u>34,501</u>	<u>33,910</u>	<u>68,411</u>
<b>Expenditure on:</b>				
Charitable activities	5	(33,304)	(41,754)	(75,058)
Total Expenditure		<u>(33,304)</u>	<u>(41,754)</u>	<u>(75,058)</u>
Net income/(expenditure)		1,197	(7,844)	(6,647)
Transfers between funds		9,712	(9,712)	-
Net movement in funds		10,909	(17,556)	(6,647)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>4,452</u>	<u>49,093</u>	<u>53,545</u>
Total funds carried forward	14	<u>15,361</u>	<u>31,537</u>	<u>46,898</u>

# The Frozen Ark Project

(Registration number: 05932945)  
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	10	2,045	1,473
<b>Current assets</b>			
Debtors	11	7,502	456
Cash at bank and in hand		<u>26,849</u>	<u>46,043</u>
		34,351	46,499
<b>Creditors: Amounts falling due within one year</b>	12	<u>(694)</u>	<u>(1,074)</u>
<b>Net current assets</b>		<u>33,657</u>	<u>45,425</u>
<b>Net assets</b>		<u>35,702</u>	<u>46,898</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		14,091	31,537
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>21,611</u>	<u>15,361</u>
<b>Total funds</b>	14	<u>35,702</u>	<u>46,898</u>

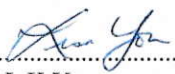
For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 8/6/21 and signed on their behalf by:

  
.....  
Dr L K Yon  
Trustee

# **The Frozen Ark Project**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

The Frozen Ark Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **The Frozen Ark Project**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33% on cost
Fixtures and fittings	20% on reducing balance

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## The Frozen Ark Project

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

## 2 Income from donations and legacies

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	25,651	25,651	34,501
Grants, including capital grants;			
Government grants	6,826	6,826	-
Grants from other charities	7,624	7,624	-
	<u>40,101</u>	<u>40,101</u>	<u>34,501</u>

The charity is grateful to a number of individuals and organisations for providing their services and making no charge. The value of these services to the charity are estimated at £22,304 (2019 - £30,304). The estimated value of these services is recognised within incoming resources as a donation and equivalent charges included within rent (£1,804), professional fees (£19,000) and IT & website (£1,500).

## The Frozen Ark Project

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 3 Income from charitable activities

	Restricted funds £	Total 2020 £	Total 2019 £
Grants & donations	<u>24,837</u>	<u>24,837</u>	<u>33,910</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Garfield Weston	-	7,500	7,500
Weslyan Foundation	-	6,737	6,737
Heritage Lottery Fund	-	6,000	6,000
Nineveh Trust	-	4,000	4,000
Mrs M Guido Charitable Trust	1,000	600	1,600
HMRC JRS	6,826	-	6,826
Belsize Charitable Trust	3,624	-	3,624
RG Hills Charitable Trust	2,000	-	2,000
Kleinwort Hambros	1,000	-	1,000
Sundry grants & donations	3,347	-	3,347
In kind donations	<u>22,304</u>	<u>-</u>	<u>22,304</u>
	<u>40,101</u>	<u>24,837</u>	<u>64,938</u>



## The Frozen Ark Project

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 5 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Depreciation	295	433	728	368
Equipment, repairs & renewals	3,624	1,170	4,794	-
Equipment transportation	-	996	996	-
Fundraising & publicity	25	246	271	2,562
Insurance	398	-	398	78
IT & website	2,004	3,663	5,667	6,352
Meeting expenses	-	48	48	357
Printing & stationery	7	-	7	56
Professional fees	19,952	6,654	26,606	30,406
Publications & subscriptions	-	152	152	-
Rent & services	1,804	-	1,804	1,804
Staff expenses	-	-	-	395
Staff training	-	-	-	19
Sundry payments	194	132	326	180
Travel expenses	-	465	465	1,653
Volunteer expenses	127	-	127	-
Wages, NI & pension	11,050	22,695	33,745	30,828
Overhead recharges	(4,762)	4,762	-	-
	<u>34,718</u>	<u>41,416</u>	<u>76,134</u>	<u>75,058</u>

#### 6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### **Prof M W Bruford**

£Nil (2019: £196) of expenses were reimbursed to Prof M W Bruford during the year.

At the balance sheet date the amount due Prof M W Bruford was £Nil (2019: £Nil).

##### **Dr L K Yon**

£Nil (2019: £29) of expenses were reimbursed to Dr L K Yon during the year.

At the balance sheet date the amount due Dr L K Yon was £Nil (2019: £Nil).

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## The Frozen Ark Project

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 7 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2020 £	2019 £
Independent examination	500	500
Other financial services	492	-
	<u>992</u>	<u>500</u>

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
<b>Staff costs during the year were:</b>		
Wages and salaries	33,128	30,307
Pension costs	617	521
	<u>33,745</u>	<u>30,828</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020 No	2019 No
Average number of employees	<u>2</u>	<u>2</u>

2 (2019 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £617 (2019 - £521).

No employee received emoluments of more than £60,000 during the year.

## The Frozen Ark Project

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 January 2020	3,595	1,872	5,467
Additions	-	1,300	1,300
At 31 December 2020	<u>3,595</u>	<u>3,172</u>	<u>6,767</u>
<b>Depreciation</b>			
At 1 January 2020	2,122	1,872	3,994
Charge for the year	295	433	728
At 31 December 2020	<u>2,417</u>	<u>2,305</u>	<u>4,722</u>
<b>Net book value</b>			
At 31 December 2020	<u>1,178</u>	<u>867</u>	<u>2,045</u>
At 31 December 2019	<u>1,473</u>	<u>-</u>	<u>1,473</u>

#### 11 Debtors

	2020 £	2019 £
Prepayments	447	456
Accrued income	6,000	-
Other debtors	1,055	-
	<u>7,502</u>	<u>456</u>

#### 12 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	94	-
Other taxation and social security	-	377
Other creditors	600	600
Accruals	-	97
	<u>694</u>	<u>1,074</u>

## The Frozen Ark Project

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 13 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### 14 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	15,361	40,101	(34,718)	867	21,611
<b>Restricted funds</b>					
NLHF project	31,537	6,000	(36,670)	(867)	-
Outreach Programme for Education	-	10,737	(396)	-	10,341
Core costs	-	7,500	(3,750)	-	3,750
Portable freezer	-	600	(600)	-	-
<b>Total restricted funds</b>	<u>31,537</u>	<u>24,837</u>	<u>(41,416)</u>	<u>(867)</u>	<u>14,091</u>
<b>Total funds</b>	<u>46,898</u>	<u>64,938</u>	<u>(76,134)</u>	<u>-</u>	<u>35,702</u>
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	4,452	34,501	(33,304)	9,712	15,361
<b>Restricted funds</b>					
NLHF project	49,093	24,000	(41,556)	-	31,537
Skilled Volunteers project	-	9,910	(198)	(9,712)	-
<b>Total restricted funds</b>	<u>49,093</u>	<u>33,910</u>	<u>(41,754)</u>	<u>(9,712)</u>	<u>31,537</u>
<b>Total funds</b>	<u>53,545</u>	<u>68,411</u>	<u>(75,058)</u>	<u>-</u>	<u>46,898</u>

## **The Frozen Ark Project**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **16 Related party transactions**

During the year the charity made the following related party transactions:

##### **Prof M W Bruford**

During the year Prof M W Bruford, who is a trustee of the charity, donated time with the permission from the University of Cardiff amounting to £10,000 (2019 - £15,000). This has been included in both income and expenditure in the SoFA.

At the balance sheet date the amount due to/from Prof M W Bruford was £Nil (2019 - £Nil).

## The Frozen Ark Project

### Notes to the Financial Statements for the Year Ended 31 December 2020

The specific purposes for which the funds are to be applied are as follows:

NLHF project - to recruit a part time Project Officer and Fundraising Officer, produce a business plan, review governance, carry out a skills audit and trustee training. Develop communications and engagement plans, update the website, develop the UK's first archive of DNA of endangered species.

Outreach Programme for Education - funding from the Wesleyan Foundation and Nineveh Trust for costs incurred to employ a part-time Outreach worker and other costs in relation to providing an outreach programme for children.

Core costs - funding from Garfield Weston towards the core running costs of Frozen Ark Project.

Portable freezer - funding for the purchase (transportation) of a new freezer.

Skilled Vounteers project - to cover expenses incurred by volunteers. This fund finished in the previous year.

The transfer from the NLHF fund to the General fund represents the net book value of fixed assets, the use of which is not subject to any restriction.

#### 15 Analysis of net assets between funds

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2020 Total funds</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	2,045	-	2,045
Current assets	20,260	14,091	34,351
Current liabilities	(694)	-	(694)
Total net assets	<u>21,611</u>	<u>14,091</u>	<u>35,702</u>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2019 Total funds</b>
	<b>General £</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	1,473	-	1,473
Current assets	14,488	32,011	46,499
Current liabilities	(600)	(474)	(1,074)
Total net assets	<u>15,361</u>	<u>31,537</u>	<u>46,898</u>