

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
S.B.Trust

Paul Kraus & Co
Certified Accountants
44 Wargrave Avenue London N15 6UB

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for the Year Ended 31 December 2021

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S.B.Trust

Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1118024

Principal address

82 Fairholt Road
London
N16 5HN

Trustees

E Schlesinger
NC Blau
J Schlesinger

Independent Examiner

Paul Kraus & Co
Certified Accountants
44 Wargrave Avenue London N15 6UB

Approved by order of the board of trustees on and signed on its behalf by:

.....
E Schlesinger - Trustee

Independent Examiner's Report to the Trustees of
S.B.Trust

Independent examiner's report to the trustees of S.B.Trust

I report to the charity trustees on my examination of the accounts of S.B.Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Kraus
FCCA
Paul Kraus & Co
Certified Accountants
44 Wargrave Avenue London N15 6UB

Date:

S.B.Trust

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		45,006	45,200
Investment income	3	-	7,000
Total		45,006	52,200
 EXPENDITURE ON			
Charitable activities			
Gifts to Institutions		57,379	41,722
Other		750	1,175
Total		58,129	42,897
Net gains on investments		19,264	-
NET INCOME		6,141	9,303
 RECONCILIATION OF FUNDS			
Total funds brought forward		245,486	236,183
 TOTAL FUNDS CARRIED FORWARD		251,627	245,486

The notes form part of these financial statements

S.B.Trust

Balance Sheet

31 December 2021

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
FIXED ASSETS			
Investment property	6	-	375,000
CURRENT ASSETS			
Cash at bank		252,377	41,236
CREDITORS			
Amounts falling due within one year	7	(750)	(170,750)
NET CURRENT ASSETS		<u>251,627</u>	<u>(129,514)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		251,627	245,486
NET ASSETS		<u>251,627</u>	<u>245,486</u>
FUNDS	8		
Unrestricted funds		<u>251,627</u>	<u>245,486</u>
TOTAL FUNDS		<u>251,627</u>	<u>245,486</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
E Schlesinger - Trustee

1. CHARITABLE DONATIONS MADE

Hachzokas Torah Vochesed	6020
Beth Hatalmud	6700
Sunderland Talmudical	1000
Yeshiva Horomo	1860
CML	1600
Reb ShayeLe Fund	15000
Ben Amrom	1500
Inspirations	750
North London Welfare	1800
Eido Charedis	1500
Shaare Chaim	1000
Bnos Yerusalaim	72
Ability	180
ST Trust	1000
Preservation Jewish Cemeteries	1000
Beth Medrash Lemorot	750
AHT	2750
Mekor Chaim	900
Min Hameizar	1000
TCTC	3000
Shir Chesed	1500
Sundry	6397

£ 57279
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2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities. Statement of Recommended practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) , Financial Reporting Standard 102 . The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

2. ACCOUNTING POLICIES - continued

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Investment income	-	7,000
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	45,200
Investment income	<u>7,000</u>
Total	<u>52,200</u>
 EXPENDITURE ON	
Charitable activities	
Gifts to Institutions	41,722
Other	<u>1,175</u>
Total	<u>42,897</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continuedUnrestricted
fund
£
9,303**NET INCOME****RECONCILIATION OF FUNDS****Total funds brought forward**

236,183

TOTAL FUNDS CARRIED FORWARD

245,486

6. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 January 2021

375,000

Disposals

(375,000)

At 31 December 2021

-

NET BOOK VALUE

At 31 December 2021

-

At 31 December 2020

375,000

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.21

31.12.20

£

£

Trade creditors

-

170,000

Other creditors

750

750

750

170,750

8. MOVEMENT IN FUNDSAt 1.1.21
£Net
movement
in funds
£At
31.12.21
£**Unrestricted funds**

General fund

245,486

6,141

251,627

TOTAL FUNDS

245,486

6,141

251,627

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	45,006	(58,129)	19,264	6,141
TOTAL FUNDS	<u>45,006</u>	<u>(58,129)</u>	<u>19,264</u>	<u>6,141</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	236,183	9,303	245,486
TOTAL FUNDS	<u>236,183</u>	<u>9,303</u>	<u>245,486</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,200	(42,897)	9,303
TOTAL FUNDS	<u>52,200</u>	<u>(42,897)</u>	<u>9,303</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	236,183	15,444	251,627
TOTAL FUNDS	<u>236,183</u>	<u>15,444</u>	<u>251,627</u>

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	97,206	(101,026)	19,264	15,444
TOTAL FUNDS	<u>97,206</u>	<u>(101,026)</u>	<u>19,264</u>	<u>15,444</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,006	45,200
Investment income		
Investment income	-	7,000
Total incoming resources	45,006	52,200
EXPENDITURE		
Charitable activities		
Grants to institutions	57,379	41,722
Support costs		
Management		
Sundries	-	425
Finance		
Sundries	750	750
Total resources expended	58,129	42,897
Net (expenditure)/income before gains and losses	(13,123)	9,303
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	19,264	-
Net income	6,141	9,303