

Registered Number: 06025001
Charity Number: 1118021

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021

Directors

Sarah Wilson
Sherri Revell
Sarah Simpson - resigned at 2nd February 2021
Elizabeth Bengé - appointed at 2nd February 2021
Jennifer Haliti - appointed at 2nd February 2021
Donia Assour - appointed at 2nd February 2021. Resigned at 13th August 2021.

Company registered number

6025001

Charity registered number

1118021

Registered office

70 Gibson Drive
Kings Hill
West Malling
Kent ME19 4LG

Company Secretary

Elizabeth Bengé - resigned at 2nd February 2021
Sarah Simpson - appointed at 2nd February 2021

KINGS HILL PRE-SCHOOL
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Directors (who are also trustees of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kings Hill Pre-School (the company) for the year ended 31 August 2021. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice FRS102 (effective January 2015), including the second edition of the FRS102 SORP that is effective for reporting periods beginning on or after 1 January 2019.

Structure, governance and management

CONSTITUTION

Kings Hill Pre-School was incorporated as a company limited by guarantee on 11 December 2006 (company number 6025001) and is governed by its memorandum and articles of association. The company is also registered as a charitable company limited by guarantee. The company is controlled by the Directors who also act as Trustees.

The company is constituted under a Trust deed and its registered charity number 1118021.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity laws are upheld by the company secretary with the treasurer ensuring the business remains financially viable. The Chair liaises with both parties on a regular basis. Day to day operations are overseen by the directors with major decisions decided by vote at committee meetings which take place every 4-6 weeks. The committee consists of directors and the manager of the Pre-School.

Directors are appointed by vote amongst members of the committee. No official training has been undertaken by the members. Advice has been sought from appropriate sources as and when matters beyond the capabilities of the committee have arisen.

POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the directors have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on its facilities to those on low income.

The principal object of the company is to enhance the development and education of children primarily under statutory school age. There have been no changes in the objectives since the last annual report.

Achievements and performance

REVIEW OF ACTIVITIES

The pre-school is still as popular as ever and has again been at full capacity for the year. The waiting list continues to grow and new registrations for 2022 , 2023 & 2024 are being received. We are continuing our talks with the Parish Council and Liberty Property Trust to expand the outside space we currently have alongside the expansion work of the community centre. We continue to accept the 30 hours government funding for eligible children.

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DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

RESERVES POLICY

Since opening we have managed to build a reserve fund in order to allow the pre-school to operate in leaner times. It is our aim to maintain a reserve fund to cover:

- at least three terms running costs (£45,000)
- staff redundancy (£2,000 for each year following 2 years opening)
- wear and tear of fixtures and fittings (£4,000 per year of opening)
- replacement of toys and equipment (£3,000 per year)

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 24th November 2021 and signed on their behalf, by:

S Wilson

KINGS HILL PRE-SCHOOL
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF KINGS HILL PRE-SCHOOL

I report to the trustees on the financial statements of the company for the year ended 31 August 2021 which are set out on pages 5 to 12.


Having satisfied myself that the financial statements of the charity are not to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Charities Act, or
- (2) the financial statements do not accord with those records, or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 
Louis Whaley AFA; on behalf of LRK Accounting & Tax

Dated: 24/11/2021

Relevant professional qualification(s) or body:
AFA, Institute of Financial Accountants (IFA)

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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2021

		Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
	Note				
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	-	620	620	87
Activities for generating funds	3	-	1,540	1,540	-
Investment income	4	-	34	34	49
Incoming resources from charitable activities	5	-	169,909	169,909	156,428
TOTAL INCOMING RESOURCES		-	172,103	172,103	156,564
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income		-	-	-	88
Charitable activities	6	-	162,138	162,138	157,895
Governance costs	7	-	8,895	8,895	3,820
TOTAL RESOURCES EXPENDED		-	171,033	171,033	161,803
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR		-	1,071	1,071 (5,240)
<i>Total funds as at 1 September 2020</i>		-	81,328	81,328	86,568
TOTAL FUNDS AT 31 AUGUST 2021		-	82,399	82,399	81,328

The notes on pages 9 to 14 form part of these financial statements.

KINGS HILL PRE-SCHOOL
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BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	10		1,154		2,238
CURRENT ASSETS					
Stock	12	-	-	-	-
Cash at bank and in hand		103,351	76,937		
		<u>103,478</u>	<u>85,051</u>		
CREDITORS: amounts falling due within one year	13	(22,233)	(5,961)		
NET CURRENT ASSETS			<u>81,245</u>		<u>79,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>82,399</u>		<u>81,328</u>
CHARITY FUNDS					
Restricted funds			-		-
Unrestricted funds			82,399		81,328
			<u>82,399</u>		<u>81,328</u>

The Directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2021 and of its net resources expended for the year then ended in accordance with the requirements of section 477 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved by the Directors on 24th November 2021 and signed on their behalf, by:

S Wilson

The notes on pages 9 to 14 form part of these financial statements.

KINGS HILL PRE-SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The financial statements have been prepared in accordance with the Statement of Recommended Practice SORP102 (effective 1 January 2015), applicable accounting standards and the Companies Act 2006.

1.2 Company Status

The company is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities which the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% straight line

2. VOLUNTARY INCOME

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	<i>Total Funds 2020</i>
	£	£	£	£
Donations	-	620	620	87
Grants	-	-	-	-
	-	620	620	87

3. FUNDRAISING INCOME

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	<i>Total Funds 2020</i>
	£	£	£	£
Fundraising activities	-	1,540	1,540	-
Commissions	-	-	-	-
	-	1,540	1,540	-

4. INVESTMENT INCOME

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	<i>Total Funds 2020</i>
	£	£	£	£
Interest received	-	34	34	49

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Fees Government Funded	-	112,760	112,760	94,666
Parent Funding	-	48,706	48,706	61,762
Miscellaneous Funding	-	8,443	8,443	-
Subtotal	-	169,909	169,909	156,428
	-	169,909	169,909	156,428

6. DIRECT COSTS

	Total 2021 £	<i>Total 2020 £</i>
Play materials and equipment	3,433	1,130
Food & consumables	3,135	3,330
Staff training, welfare, travel & subs	1,112	8,242
Rent, rates and utilities	13,153	13,394
Repairs, maintenance and cleaning	4,023	3,013
General admin costs	5,782	3,849
Depreciation & profit on sale of assets (restricted)	-	-
Depreciation & profit on sale of assets (unrestricted)	1,084	1,326
Salary, National Ins and Pension	130,416	123,611
	162,138	157,895

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

7. GOVERNANCE COSTS

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Auditors' remuneration	-	-	-	-
Professional fees	-	6,923	6,923	2,067
Insurance	-	1,675	1,675	1,439
Bank charges	-	148	148	124
	-	8,895	8,895	3,820

8. NET EXPENDITURE

This is stated after charging:

	2021 £	<i>2020 £</i>
Depreciation of tangible fixed assets & profit on sale: - owned by the charity	1,084	<i>1,326</i>

No remuneration is paid to the Directors for the services as trustees of the Company and no Directors have been reimbursed for expenses in the year.

9. STAFF COSTS

Staff costs were as follows:

	2021 £	<i>2020 £</i>
Salaries, National Ins & Pension costs	130,416	<i>123,611</i>
	130,416	<i>123,611</i>

The average monthly number of employees during the year was as follows:

No.	<i>No.</i>
11	<i>13</i>

No employee received remuneration amounting to more than £60,000 in either year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

10. TANGIBLE FIXED ASSETS

	Fixtures & fittings £
Cost	
At 1 September 2020	70,242
Additions	-
Disposals	-
At 31 August 2021	<u>70,242</u>
Depreciation	
At 1 September 2020	68,004
Charge for the year	1,084
On disposals	-
At 31 August 2021	<u>69,088</u>
Net book value	
At 31 August 2020	<u>2,238</u>
At 31 August 2021	<u>1,154</u>

11. STOCK

	2021 £	2020 £
Stock held	-	-
	<u>-</u>	<u>-</u>

12. DEBTORS

	2021 £	2020 £
Trade debtors	(36)	7,299
Other debtors	-	-
Prepayments	163	815
	<u>127</u>	<u>8,114</u>

13. CREDITORS

Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	15,592	5,961
Trade Creditors	4,850	-
Credit Card	1,792	-
	<u>22,233</u>	<u>5,961</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Tangible fixed assets	-	1,154	1,154	2,238
Current assets	-	103,478	103,478	85,051
Creditors due within one year	- (22,233) (22,233) (5,961)
	-	82,399	82,399	81,328