

KINGS HILL PRE-SCHOOL

England & Wales · Charity number 1118021

Details

Status Registered

Legal form Charitable company

Company number [06025001](#)

Registered 2007-02-19

Register [View on the Charity Commission register](#)

Contact

Address Kings Hill Pre school
70 Gibson Drive
Kings Hill
West Malling
Kent
ME19 4LG

Phone 01732840180

Email info@kingshillpreschool.co.uk

Website www.kingshillpreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3 INSTIGATING AND ADHERING TO AND FURTHER THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: We are a community pre school providing a safe supportive and stimulating environment for children aged 2-5 years. Places are open primarily to children living on Kingshill/Kingshill parish however remaining places will be available to children from surrounding areas.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, KENT.
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£263,144	£238,905	-	-
2024-08-31	£213,304	£204,006	-	-
2023-08-31	£196,535	£198,434	-	-
2022-08-31	£178,517	£173,442	-	-
2021-08-31	£172,103	£171,033	-	-

Trustees

Name	Role	Appointed
Sally McCarville	Chair	2025-10-11
Mandy Norman		2024-01-24
Miguel Hernandez		2025-10-11
Nicole Dixon		2021-11-24
Sherri Revell		2016-11-24

KINGS HILL PRE-SCHOOL

England & Wales - Charity number 1118021

Accounts

Registered Number: 06025001
Charity Number: 1118021

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	3
Directors' report	4 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance Sheet	8
Notes to the financial statements	9 - 14

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025

Directors

Sherri Revell
Elizabeth Bengé
Nicole Dixon
Stephanie Guthrie
Hanna Louise Woodfall
Claire Marie Eastmead
Catherine Coldwell
Nicola Joanne Parker

Company registered number

6025001

Charity registered number

1118021

Registered office

70 Gibson Drive
Kings Hill
West Malling
Kent ME19 4LG

Company Secretary

Mandy Karen Norman

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Directors (who are also trustees of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kings Hill Pre-School (the company) for the year ended 31 August 2025. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice FRS102 (effective January 2015), including the second edition of the FRS102 SORP that is effective for reporting periods beginning on or after 1 January 2019.

Structure, governance and management

CONSTITUTION

Kings Hill Pre-School was incorporated as a company limited by guarantee on 11 December 2006 (company number 6025001) and is governed by its memorandum and articles of association. The company is also registered as a charitable company limited by guarantee. The company is controlled by the Directors who also act as Trustees.

The company is constituted under a Trust deed and its registered charity number 1118021.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity laws are upheld by the company secretary with the treasurer ensuring the business remains financially viable. The Chair liaises with both parties on a regular basis. Day to day operations are overseen by the directors with major decisions decided by vote at committee meetings which take place every 4-6 weeks. The committee consists of directors and the manager of the Pre-School.

Directors are appointed by vote amongst members of the committee. No official training has been undertaken by the members. Advice has been sought from appropriate sources as and when matters beyond the capabilities of the committee have arisen.

POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the directors have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on its facilities to those on low income.

The principal object of the company is to enhance the development and education of children primarily under statutory school age. There have been no changes in the objectives since the last annual report.

Achievements and performance

REVIEW OF ACTIVITIES

The pre-school is still as popular as ever and has again been at full capacity for the year. The waiting list continues to grow and new registrations for 2026 , 2027 & 2028 are being received. We are continuing our talks with the Parish Council and Liberty Property Trust to expand the outside space we currently have alongside the expansion work of the community centre. We continue to accept the 30 hours government funding for eligible children.

**KINGS HILL PRE-SCHOOL
(A company limited by guarantee)**

**DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2025**

RESERVES POLICY

Since opening we have managed to build a reserve fund in order to allow the pre-school to operate in leaner times. It is our aim to maintain a reserve fund to cover:

- at least three terms running costs (£45,000)
- staff redundancy (£2,000 for each year following 2 years opening)
- wear and tear of fixtures and fittings (£4,000 per year of opening)
- replacement of toys and equipment (£3,000 per year)

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 6th October 2025 and signed on their behalf, by:

Hannah Louise Woodfall

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF KINGS HILL PRE-SCHOOL

I report to the trustees on the financial statements of the company for the year ended 31 August 2025.

Having satisfied myself that the financial statements of the charity are not to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Charities Act, or
- (2) the financial statements do not accord with those records, or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:



Louis Whaley AFA; on behalf of LRK Accounting Limited

06/10/2025

Relevant professional qualification(s) or body:

AFA, Institute of Financial Accountants (IFA)

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	-	-	-	100
Activities for generating funds	3	-	397	397	732
Investment income	4	-	470	470	420
Incoming resources from charitable activities	5	-	262,277	262,277	212,051
TOTAL INCOMING RESOURCES		-	263,144	263,144	213,304
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income		-	-	-	-
Charitable activities	6	-	230,754	230,754	192,176
Governance costs	7	-	8,150	8,150	11,830
TOTAL RESOURCES EXPENDED		-	238,905	238,905	204,006
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR					
		-	24,239	24,239	9,298
<i>Total funds as at 1 September 2024</i>		-	94,871	94,871	85,574
TOTAL FUNDS AT 31 AUGUST 2025		-	119,110	119,110	94,871

The notes on pages 9 to 14 form part of these financial statements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	10		14,677		10,393
CURRENT ASSETS					
Stock	12	-		-	
Debtors	12	1,092		1,692	
Cash at bank and in hand		<u>107,113</u>		<u>85,289</u>	
		108,205		86,981	
CREDITORS: amounts falling due within					
one year	13	<u>(3,772)</u>		<u>(2,503)</u>	
NET CURRENT ASSETS			<u>104,433</u>		<u>84,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>119,110</u></u>		<u><u>94,871</u></u>
CHARITY FUNDS					
Restricted funds			-		-
Unrestricted funds			<u>119,110</u>		<u>94,871</u>
			<u><u>119,110</u></u>		<u><u>94,871</u></u>

The Directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2024 and of its net resources expended for the year then ended in accordance with the requirements of section 477 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved by the Directors on 6th October 2025 and signed on their behalf, by:

Hannah Louise Woodfall

The notes on pages 9 to 14 form part of these financial statements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The financial statements have been prepared in accordance with the Statement of Recommended Practice SORP102 (effective 1 January 2015), applicable accounting standards and the Companies Act 2006.

1.2 Company Status

The company is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities which the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% straight line

2. VOLUNTARY INCOME

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Donations	-	-	-	100
Grants	-	-	-	-
	-	-	-	100

3. FUNDRAISING INCOME

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Fundraising activities	-	397	397	732
Commissions	-	-	-	-
	-	397	397	732

4. INVESTMENT INCOME

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Interest received	-	470	470	420

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	<i>Total Funds 2024 £</i>
Fees Government Funded	-	198,336	198,336	151,162
Parent Funding	-	-	-	34,688
Miscellaneous Funding	-	63,940	63,940	26,201
Subtotal	-	262,277	262,277	212,051
	-	262,277	262,277	212,051

6. DIRECT COSTS

	Total 2025 £	<i>Total 2024 £</i>
Play materials and equipment	3,923	2,211
Food & consumables	5,311	4,133
Staff training, welfare, travel & subs	1,346	2,013
Rent, rates and utilities	17,965	16,501
Repairs, maintenance and cleaning	5,148	2,262
General admin costs	5,721	4,490
Depreciation & profit on sale of assets (restricted)	-	-
Depreciation & profit on sale of assets (unrestricted)	8,254	5,119
Salary, National Ins and Pension	183,086	155,448
	230,754	192,176

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

7. GOVERNANCE COSTS

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Auditors' remuneration	-	-	-	-
Independent examiners' fee	-	150	150	150
Professional fees	-	4,195	4,195	8,446
Insurance	-	3,681	3,681	3,110
Bank charges	-	124	124	124
	-	8,150	8,150	11,830
	-	8,150	8,150	11,830

8. NET EXPENDITURE

This is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets & profit on sale: - owned by the charity	8,254	5,119

No remuneration is paid to the Directors for the services as trustees of the Company and no Directors have been reimbursed for expenses in the year.

9. STAFF COSTS

Staff costs were as follows:

	2025 £	2024 £
Salaries, National Ins & Pension costs	183,086	155,448
	183,086	155,448
	183,086	155,448

The average monthly number of employees during the year was as follows:

	No.	No.
	10	9
	10	9

No employee received remuneration amounting to more than £60,000 in either year.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

10. TANGIBLE FIXED ASSETS

	Fixtures & fittings £
Cost	
At 1 September 2024	90,719
Additions	12,538
Disposals	-
At 31 August 2025	103,256
Depreciation	
At 1 September 2024	80,324
Charge for the year	8,254
On disposals	-
At 31 August 2025	88,578
Net book value	
At 31 August 2024	10,393
At 31 August 2025	14,677

11. STOCK

	2025	2024
	£	£
Stock held	-	-
	-	-

12. DEBTORS

	2025	2024
	£	£
Trade debtors	48	666
Other debtors	-	-
Prepayments	1,044	1,027
	1,092	1,692

13. CREDITORS

Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	624	1,024
Trade Creditors	840	884
Credit Card	1,148	595
Other Taxes and Social Security	1,160	-
	3,772	2,503

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds	<i>Total Funds</i>
	2025	2025	2025	<i>2024</i>
	£	£	£	£
Tangible fixed assets	-	14,677	14,677	10,393
Current assets	-	108,205	108,205	86,981
Creditors due within one year	-	(3,772)	(3,772)	(2,503)
	-	119,110	119,110	<i>94,871</i>

KINGS HILL PRE-SCHOOL

England & Wales - Charity number 1118021

Accounts

Registered Number: 06025001
Charity Number: 1118021

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	3
Directors' report	4 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance Sheet	8
Notes to the financial statements	9 - 14

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024

Directors

Sherri Revell
Elizabeth Bengé
Nicole Dixon
Stephanie Guthrie
Hanna Louise Woodfall
Claire Marie Eastmead
Catherine Coldwell
Nicola Joanne Parker

Company registered number

6025001

Charity registered number

1118021

Registered office

70 Gibson Drive
Kings Hill
West Malling
Kent ME19 4LG

Company Secretary

Mandy Karen Norman - appointed at 24th January 2024.
Kirsty Johns - resigned at 17th April 2024.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Directors (who are also trustees of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kings Hill Pre-School (the company) for the year ended 31 August 2024. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice FRS102 (effective January 2015), including the second edition of the FRS102 SORP that is effective for reporting periods beginning on or after 1 January 2019.

Structure, governance and management

CONSTITUTION

Kings Hill Pre-School was incorporated as a company limited by guarantee on 11 December 2006 (company number 6025001) and is governed by its memorandum and articles of association. The company is also registered as a charitable company limited by guarantee. The company is controlled by the Directors who also act as Trustees.

The company is constituted under a Trust deed and its registered charity number 1118021.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity laws are upheld by the company secretary with the treasurer ensuring the business remains financially viable. The Chair liaises with both parties on a regular basis. Day to day operations are overseen by the directors with major decisions decided by vote at committee meetings which take place every 4-6 weeks. The committee consists of directors and the manager of the Pre-School.

Directors are appointed by vote amongst members of the committee. No official training has been undertaken by the members. Advice has been sought from appropriate sources as and when matters beyond the capabilities of the committee have arisen.

POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the directors have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on its facilities to those on low income.

The principal object of the company is to enhance the development and education of children primarily under statutory school age. There have been no changes in the objectives since the last annual report.

Achievements and performance

REVIEW OF ACTIVITIES

The pre-school is still as popular as ever and has again been at full capacity for the year. The waiting list continues to grow and new registrations for 2025, 2026 & 2027 are being received. We are continuing our talks with the Parish Council and Liberty Property Trust to expand the outside space we currently have alongside the expansion work of the community centre. We continue to accept the 30 hours government funding for eligible children.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2024

RESERVES POLICY

Since opening we have managed to build a reserve fund in order to allow the pre-school to operate in leaner times. It is our aim to maintain a reserve fund to cover:

- at least three terms running costs (£45,000)
- staff redundancy (£2,000 for each year following 2 years opening)
- wear and tear of fixtures and fittings (£4,000 per year of opening)
- replacement of toys and equipment (£3,000 per year)

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 23rd September 2024 and signed on their behalf, by:

Hanna Louise Woodfall

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF KINGS HILL PRE-SCHOOL

I report to the trustees on the financial statements of the company for the year ended 31 August 2024.

Having satisfied myself that the financial statements of the charity are not to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Charities Act, or
- (2) the financial statements do not accord with those records, or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Louis Whaley AFA; on behalf of LRK Accounting Limited

23/09/2024

Relevant professional qualification(s) or body:

AFA, Institute of Financial Accountants (IFA)

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	-	100	100	800
Activities for generating funds	3	-	732	732	714
Investment income	4	-	420	420	322
Incoming resources from charitable activities	5	-	212,051	212,051	194,698
TOTAL INCOMING RESOURCES		-	213,304	213,304	196,535
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income		-	-	-	-
Charitable activities	6	-	192,176	192,176	187,756
Governance costs	7	-	11,830	11,830	10,678
TOTAL RESOURCES EXPENDED		-	204,006	204,006	198,434
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR					
		-	9,298	9,298 (1,900)
<i>Total funds as at 1 September 2023</i>		-	85,574	85,574	87,474
TOTAL FUNDS AT 31 AUGUST 2024		-	94,871	94,871	85,574

The notes on pages 9 to 14 form part of these financial statements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	10		10,393		14,892
CURRENT ASSETS					
Stock	12	-		-	
Debtors	12	1,692		1,523	
Cash at bank and in hand		85,289		72,329	
		<u>86,981</u>		<u>73,852</u>	
CREDITORS: amounts falling due within one year					
	13	<u>(2,503)</u>		<u>(3,170)</u>	
NET CURRENT ASSETS			<u>84,478</u>		<u>70,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>94,871</u></u>		<u><u>85,574</u></u>
CHARITY FUNDS					
Restricted funds			-		-
Unrestricted funds			<u>94,871</u>		<u>85,574</u>
			<u><u>94,871</u></u>		<u><u>85,574</u></u>

The Directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2024 and of its net resources expended for the year then ended in accordance with the requirements of section 477 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved by the Directors on 23rd September 2024 and signed on their behalf, by:

Hanna Louise Woodfall

The notes on pages 9 to 14 form part of these financial statements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The financial statements have been prepared in accordance with the Statement of Recommended Practice SORP102 (effective 1 January 2015), applicable accounting standards and the Companies Act 2006.

1.2 Company Status

The company is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities which the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% straight line

2. VOLUNTARY INCOME

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Donations	-	100	100	500
Grants	-	-	-	300
	-	100	100	800

3. FUNDRAISING INCOME

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Fundraising activities	-	732	732	714
Commissions	-	-	-	-
	-	732	732	714

4. INVESTMENT INCOME

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Interest received	-	420	420	322

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted	Unrestricted	Total	<i>Total</i>
	Funds	Funds	Funds	<i>Funds</i>
	2024	2024	2024	<i>2023</i>
	£	£	£	<i>£</i>
Fees Government Funded	-	151,162	151,162	137,216
Parent Funding	-	34,688	34,688	49,766
Miscellaneous Funding	-	26,201	26,201	7,716
Subtotal	-	212,051	212,051	194,698
	-	212,051	212,051	<i>194,698</i>

6. DIRECT COSTS

	Total	<i>Total</i>
	2024	<i>2023</i>
	£	<i>£</i>
Play materials and equipment	2,211	4,104
Food & consumables	4,133	5,416
Staff training, welfare, travel & subs	2,013	2,504
Rent, rates and utilities	16,501	13,711
Repairs, maintenance and cleaning	2,262	2,084
General admin costs	4,490	3,359
Depreciation & profit on sale of assets (restricted)	-	-
Depreciation & profit on sale of assets (unrestricted)	5,119	5,101
Salary, National Ins and Pension	155,448	151,477
	192,176	<i>187,756</i>

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

7. GOVERNANCE COSTS

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Auditors' remuneration	-	-	-	-
Independent examiners' fee	-	150	150	150
Professional fees	-	8,446	8,446	6,535
Insurance	-	3,110	3,110	3,869
Bank charges	-	124	124	124
	-	11,830	11,830	10,678
	-	11,830	11,830	10,678

8. NET EXPENDITURE

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets & profit on sale: - owned by the charity	5,119	5,101

No remuneration is paid to the Directors for the services as trustees of the Company and no Directors have been reimbursed for expenses in the year.

9. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Salaries, National Ins & Pension costs	155,448	151,477
	155,448	151,477
	155,448	151,477

The average monthly number of employees during the year was as follows:

	No.	No.
	9	10
	9	10
	9	10

No employee received remuneration amounting to more than £60,000 in either year.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

10. TANGIBLE FIXED ASSETS

	Fixtures & fittings £
Cost	
At 1 September 2023	90,098
Additions	621
Disposals	-
At 31 August 2024	90,719
Depreciation	
At 1 September 2023	75,205
Charge for the year	5,119
On disposals	-
At 31 August 2024	80,324
Net book value	
At 31 August 2023	14,892
At 31 August 2024	10,393

11. STOCK

	2024 £	2023 £
Stock held	-	-
	-	-

12. DEBTORS

	2024 £	2023 £
Trade debtors	666	633
Other debtors	-	-
Prepayments	1,027	890
	1,692	1,523

13. CREDITORS

Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,024	600
Trade Creditors	884	655
Credit Card	595	1,915
	2,503	3,170

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024	<i>Total Funds 2023</i>
	£	£	£	£
Tangible fixed assets	-	10,393	10,393	14,892
Current assets	-	86,981	86,981	73,852
Creditors due within one year	-	(2,503)	(2,503)	(3,170)
	-	94,871	94,871	85,574

KINGS HILL PRE-SCHOOL

England & Wales - Charity number 1118021

Accounts

Registered Number: 06025001
Charity Number: 1118021

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	3
Directors' report	4 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance Sheet	8
Notes to the financial statements	9 - 14

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023

Directors

Sherri Revell
Elizabeth Bengé
Nicole Dixon
Stephanie Guthrie
Hanna Louise Woodfall - appointed at 11th July 2023.
Claire Marie Eastmead - appointed at 11th July 2023.
Catherine Coldwell - appointed at 19th July 2023.
Nicola Joanne Parker - appointed at 19th July 2023.

Company registered number

6025001

Charity registered number

1118021

Registered office

70 Gibson Drive
Kings Hill
West Malling
Kent ME19 4LG

Company Secretary

Kirsty Johns

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The Directors (who are also trustees of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kings Hill Pre-School (the company) for the year ended 31 August 2023. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice FRS102 (effective January 2015), including the second edition of the FRS102 SORP that is effective for reporting periods beginning on or after 1 January 2019.

Structure, governance and management

CONSTITUTION

Kings Hill Pre-School was incorporated as a company limited by guarantee on 11 December 2006 (company number 6025001) and is governed by its memorandum and articles of association. The company is also registered as a charitable company limited by guarantee. The company is controlled by the Directors who also act as Trustees.

The company is constituted under a Trust deed and its registered charity number 1118021.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity laws are upheld by the company secretary with the treasurer ensuring the business remains financially viable. The Chair liaises with both parties on a regular basis. Day to day operations are overseen by the directors with major decisions decided by vote at committee meetings which take place every 4-6 weeks. The committee consists of directors and the manager of the Pre-School.

Directors are appointed by vote amongst members of the committee. No official training has been undertaken by the members. Advice has been sought from appropriate sources as and when matters beyond the capabilities of the committee have arisen.

POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the directors have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on its facilities to those on low income.

The principal object of the company is to enhance the development and education of children primarily under statutory school age. There have been no changes in the objectives since the last annual report.

Achievements and performance

REVIEW OF ACTIVITIES

The pre-school is still as popular as ever and has again been at full capacity for the year. The waiting list continues to grow and new registrations for 2024 , 2025 & 2026 are being received. We are continuing our talks with the Parish Council and Liberty Property Trust to expand the outside space we currently have alongside the expansion work of the community centre. We continue to accept the 30 hours government funding for eligible children.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

RESERVES POLICY

Since opening we have managed to build a reserve fund in order to allow the pre-school to operate in leaner times. It is our aim to maintain a reserve fund to cover:

- at least three terms running costs (£45,000)
- staff redundancy (£2,000 for each year following 2 years opening)
- wear and tear of fixtures and fittings (£4,000 per year of opening)
- replacement of toys and equipment (£3,000 per year)

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 2nd November 2023 and signed on their behalf, by:

Elizabeth Benge

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF KINGS HILL PRE-SCHOOL

I report to the trustees on the financial statements of the company for the year ended 31 August 2023.

Having satisfied myself that the financial statements of the charity are not to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Charities Act, or
- (2) the financial statements do not accord with those records, or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Signed:

Louis Whaley AFA; on behalf of LRK Accounting & Tax

01/11/2023

Relevant professional qualification(s) or body:

AFA, Institute of Financial Accountants (IFA)

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	-	800	800	5,987
Activities for generating funds	3	-	714	714	196
Investment income	4	-	322	322	5
Incoming resources from charitable activities	5	-	194,698	194,698	172,329
TOTAL INCOMING RESOURCES		-	196,535	196,535	178,517
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income		-	-	-	-
Charitable activities	6	-	187,756	187,756	169,546
Governance costs	7	-	10,678	10,678	3,896
TOTAL RESOURCES EXPENDED		-	198,434	198,434	173,442
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR					
		-	(1,900)	(1,900)	5,075
<i>Total funds as at 1 September 2022</i>		-	87,474	87,474	82,399
TOTAL FUNDS AT 31 AUGUST 2023		-	85,574	85,574	87,474

The notes on pages 9 to 14 form part of these financial statements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	10		14,892		138
CURRENT ASSETS					
Stock	12	-		-	
Debtors	12	1,523		1,526	
Cash at bank and in hand		72,329		88,771	
		<u>73,852</u>		<u>90,297</u>	
CREDITORS: amounts falling due within one year					
	13	<u>(3,170)</u>		<u>(2,961)</u>	
NET CURRENT ASSETS			<u>70,682</u>		<u>87,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>85,574</u></u>		<u><u>87,474</u></u>
CHARITY FUNDS					
Restricted funds			-		-
Unrestricted funds			<u>85,574</u>		<u>87,474</u>
			<u><u>85,574</u></u>		<u><u>87,474</u></u>

The Directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2022 and of its net resources expended for the year then ended in accordance with the requirements of section 477 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved by the Directors on 2nd November 2023 and signed on their behalf, by:

Elizabeth Bengé

The notes on pages 9 to 14 form part of these financial statements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The financial statements have been prepared in accordance with the Statement of Recommended Practice SORP102 (effective 1 January 2015), applicable accounting standards and the Companies Act 2006.

1.2 Company Status

The company is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities which the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% straight line

2. VOLUNTARY INCOME

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Donations	-	500	500	-
Grants	-	300	300	5,987
	-	800	800	5,987

3. FUNDRAISING INCOME

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Fundraising activities	-	714	714	196
Commissions	-	-	-	-
	-	714	714	196

4. INVESTMENT INCOME

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Interest received	-	322	322	5

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	<i>Total Funds 2022 £</i>
Fees Government Funded	-	137,216	137,216	95,600
Parent Funding	-	49,766	49,766	66,186
Miscellaneous Funding	-	7,716	7,716	10,543
Subtotal	-	194,698	194,698	172,329
	-	194,698	194,698	172,329

6. DIRECT COSTS

	Total 2023 £	<i>Total 2022 £</i>
Play materials and equipment	4,104	6,837
Food & consumables	5,416	4,189
Staff training, welfare, travel & subs	2,504	1,035
Rent, rates and utilities	13,711	9,436
Repairs, maintenance and cleaning	2,084	1,462
General admin costs	3,359	3,846
Depreciation & profit on sale of assets (restricted)	-	-
Depreciation & profit on sale of assets (unrestricted)	5,101	1,016
Salary, National Ins and Pension	151,477	141,725
	187,756	169,546

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

7. GOVERNANCE COSTS

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Auditors' remuneration	-	-	-	-
Independent examiners' fee	-	150	150	150
Professional fees	-	6,535	6,535	2,186
Insurance	-	3,869	3,869	1,434
Bank charges	-	124	124	127
	-	10,678	10,678	3,896
	-	10,678	10,678	3,896

8. NET EXPENDITURE

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets & profit on sale: - owned by the charity	5,101	1,016

No remuneration is paid to the Directors for the services as trustees of the Company and no Directors have been reimbursed for expenses in the year.

9. STAFF COSTS

Staff costs were as follows:

	2023 £	2022 £
Salaries, National Ins & Pension costs	151,477	141,725
	151,477	141,725
	151,477	141,725

The average monthly number of employees during the year was as follows:

	No.	No.
	10	11
	10	11
	10	11

No employee received remuneration amounting to more than £60,000 in either year.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. TANGIBLE FIXED ASSETS

	Fixtures & fittings £
Cost	
At 1 September 2022	70,242
Additions	19,856
Disposals	-
At 31 August 2023	90,098
Depreciation	
At 1 September 2022	70,104
Charge for the year	5,101
On disposals	-
At 31 August 2023	75,205
Net book value	
At 31 August 2022	138
At 31 August 2023	14,892

11. STOCK

	2023	2022
	£	£
Stock held	-	-
	-	-

12. DEBTORS

	2023	2022
	£	£
Trade debtors	633	1,013
Other debtors	-	-
Prepayments	890	513
	1,523	1,526

13. CREDITORS

Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	600	692
Trade Creditors	655	1,655
Credit Card	1,915	614
	3,170	2,961

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds	<i>Total Funds</i>
	2023	2023	2023	<i>2022</i>
	£	£	£	£
Tangible fixed assets	-	14,892	14,892	138
Current assets	-	73,852	73,852	90,297
Creditors due within one year	-	(3,170)	(3,170)	<i>(2,961)</i>
	-	85,574	85,574	<i>87,474</i>

KINGS HILL PRE-SCHOOL

England & Wales - Charity number 1118021

Accounts

Registered Number: 06025001
Charity Number: 1118021

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	3
Directors' report	4 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance Sheet	8
Notes to the financial statements	9 - 14

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022

Directors

Sarah Wilson - resigned at 24th November 2021.
Sherri Revell
Elizabeth Bengel
Jennifer Haliti - appointed at 2nd February 2021. Resigned at 24th November 2021.
Stephanie Guthrie - appointed at 24th November 2021.
Nicole Dixon - appointed at 24th November 2021.

Company registered number

6025001

Charity registered number

1118021

Registered office

70 Gibson Drive
Kings Hill
West Malling
Kent ME19 4LG

Company Secretary

Sarah Simpson - appointed at 2nd February 2021. Resigned at 24th November 2021.
Kirsty Johns - appointed at 24th November 2021.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The Directors (who are also trustees of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kings Hill Pre-School (the company) for the year ended 31 August 2022. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice FRS102 (effective January 2015), including the second edition of the FRS102 SORP that is effective for reporting periods beginning on or after 1 January 2019.

Structure, governance and management

CONSTITUTION

Kings Hill Pre-School was incorporated as a company limited by guarantee on 11 December 2006 (company number 6025001) and is governed by its memorandum and articles of association. The company is also registered as a charitable company limited by guarantee. The company is controlled by the Directors who also act as Trustees.

The company is constituted under a Trust deed and its registered charity number 1118021.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity laws are upheld by the company secretary with the treasurer ensuring the business remains financially viable. The Chair liaises with both parties on a regular basis. Day to day operations are overseen by the directors with major decisions decided by vote at committee meetings which take place every 4-6 weeks. The committee consists of directors and the manager of the Pre-School.

Directors are appointed by vote amongst members of the committee. No official training has been undertaken by the members. Advice has been sought from appropriate sources as and when matters beyond the capabilities of the committee have arisen.

POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the directors have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on its facilities to those on low income.

The principal object of the company is to enhance the development and education of children primarily under statutory school age. There have been no changes in the objectives since the last annual report.

Achievements and performance

REVIEW OF ACTIVITIES

The pre-school is still as popular as ever and has again been at full capacity for the year. The waiting list continues to grow and new registrations for 2023 , 2024 & 2025 are being received. We are continuing our talks with the Parish Council and Liberty Property Trust to expand the outside space we currently have alongside the expansion work of the community centre. We continue to accept the 30 hours government funding for eligible children.

**KINGS HILL PRE-SCHOOL
(A company limited by guarantee)**

**DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022**

RESERVES POLICY

Since opening we have managed to build a reserve fund in order to allow the pre-school to operate in leaner times. It is our aim to maintain a reserve fund to cover:

- at least three terms running costs (£45,000)
- staff redundancy (£2,000 for each year following 2 years opening)
- wear and tear of fixtures and fittings (£4,000 per year of opening)
- replacement of toys and equipment (£3,000 per year)

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 20th November 2022 and signed on their behalf, by:

Elizabeth Benge

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF KINGS HILL PRE-SCHOOL

I report to the trustees on the financial statements of the company for the year ended 31 August 2022 which are set out on pages 5 to 12.

Having satisfied myself that the financial statements of the charity are not to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Charities Act, or
- (2) the financial statements do not accord with those records, or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Louis Whaley AFA; on behalf of LRK Accounting & Tax

17/11/2022

Relevant professional qualification(s) or body:

AFA, Institute of Financial Accountants (IFA)

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	-	5,987	5,987	620
Activities for generating funds	3	-	196	196	1,540
Investment income	4	-	5	5	34
Incoming resources from charitable activities	5	-	172,329	172,329	169,909
TOTAL INCOMING RESOURCES		-	178,517	178,517	172,103
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income		-	-	-	-
Charitable activities	6	-	169,546	169,546	162,138
Governance costs	7	-	3,896	3,896	8,895
TOTAL RESOURCES EXPENDED		-	173,442	173,442	171,033
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR					
		-	5,075	5,075	1,071
<i>Total funds as at 1 September 2021</i>		-	82,399	82,399	81,328
TOTAL FUNDS AT 31 AUGUST 2022		-	87,474	87,474	82,399

The notes on pages 9 to 14 form part of these financial statements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	10		138		1,154
CURRENT ASSETS					
Stock	12	-		-	
Debtors	12	1,526		127	
Cash at bank and in hand		<u>88,771</u>		<u>103,351</u>	
		90,297		103,478	
CREDITORS: amounts falling due within					
one year	13	<u>(2,961)</u>		<u>(22,233)</u>	
NET CURRENT ASSETS			<u>87,336</u>		<u>81,245</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>87,474</u></u>		<u><u>82,399</u></u>
CHARITY FUNDS					
Restricted funds			-		-
Unrestricted funds			<u>87,474</u>		<u>82,399</u>
			<u><u>87,474</u></u>		<u><u>82,399</u></u>

The Directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2022 and of its net resources expended for the year then ended in accordance with the requirements of section 477 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved by the Directors on 20th November 2022 and signed on their behalf, by:

Elizabeth Bengé

The notes on pages 9 to 14 form part of these financial statements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The financial statements have been prepared in accordance with the Statement of Recommended Practice SORP102 (effective 1 January 2015), applicable accounting standards and the Companies Act 2006.

1.2 Company Status

The company is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities which the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% straight line

2. VOLUNTARY INCOME

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Donations	-	-	-	620
Grants	-	5,987	5,987	-
	-	5,987	5,987	620

3. FUNDRAISING INCOME

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Fundraising activities	-	196	196	1,540
Commissions	-	-	-	-
	-	196	196	1,540

4. INVESTMENT INCOME

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Interest received	-	5	5	34

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	<i>Total Funds 2021 £</i>
Fees Government Funded	-	95,600	95,600	112,760
Parent Funding	-	66,186	66,186	48,706
Miscellaneous Funding	-	10,543	10,543	8,443
Subtotal	-	172,329	172,329	169,909
	-	172,329	172,329	<i>169,909</i>

6. DIRECT COSTS

	Total 2022 £	<i>Total 2021 £</i>
Play materials and equipment	6,837	3,433
Food & consumables	4,189	3,135
Staff training, welfare, travel & subs	1,035	1,112
Rent, rates and utilities	9,436	13,153
Repairs, maintenance and cleaning	1,462	4,023
General admin costs	3,846	5,782
Depreciation & profit on sale of assets (restricted)	-	-
Depreciation & profit on sale of assets (unrestricted)	1,016	1,084
Salary, National Ins and Pension	141,725	130,416
	169,546	<i>162,138</i>

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

7. GOVERNANCE COSTS

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Auditors' remuneration	-	-	-	-
Independent examiners' fee	-	150	150	150
Professional fees	-	2,186	2,186	6,923
Insurance	-	1,434	1,434	1,675
Bank charges	-	127	127	148
	-	3,896	3,896	8,895
	-	3,896	3,896	8,895

8. NET EXPENDITURE

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets & profit on sale: - owned by the charity	1,016	1,084

No remuneration is paid to the Directors for the services as trustees of the Company and no Directors have been reimbursed for expenses in the year.

9. STAFF COSTS

Staff costs were as follows:

	2022 £	2021 £
Salaries, National Ins & Pension costs	141,725	130,416
	141,725	130,416
	141,725	130,416

The average monthly number of employees during the year was as follows:

	No.	No.
	11	11
	11	11
	11	11

No employee received remuneration amounting to more than £60,000 in either year.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

10. TANGIBLE FIXED ASSETS

	Fixtures & fittings £
Cost	
At 1 September 2021	70,242
Additions	-
Disposals	-
At 31 August 2022	70,242
Depreciation	
At 1 September 2021	69,088
Charge for the year	1,016
On disposals	-
At 31 August 2022	70,104
Net book value	
At 31 August 2021	1,154
At 31 August 2022	138

11. STOCK

	2022 £	2021 £
Stock held	-	-
	-	-

12. DEBTORS

	2022 £	2021 £
Trade debtors	1,013 (36)
Other debtors	-	-
Prepayments	513	163
	1,526	127

13. CREDITORS

Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	692	15,592
Trade Creditors	1,655	4,850
Credit Card	614	1,792
	2,961	22,233

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds	<i>Total Funds</i>
	2022	2022	2022	<i>2021</i>
	£	£	£	£
Tangible fixed assets	-	138	138	<i>1,154</i>
Current assets	-	90,297	90,297	<i>103,478</i>
Creditors due within one year	-	(2,961)	(2,961)	<i>(22,233)</i>
	-	87,474	87,474	<i>82,399</i>

KINGS HILL PRE-SCHOOL

England & Wales - Charity number 1118021

Accounts

Registered Number: 06025001
Charity Number: 1118021

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	3
Directors' report	4 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance Sheet	8
Notes to the financial statements	9 - 14

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021

Directors

Sarah Wilson
Sherri Revell
Sarah Simpson - resigned at 2nd February 2021
Elizabeth Bengé - appointed at 2nd February 2021
Jennifer Haliti - appointed at 2nd February 2021
Donia Assour - appointed at 2nd February 2021. Resigned at 13th August 2021.

Company registered number

6025001

Charity registered number

1118021

Registered office

70 Gibson Drive
Kings Hill
West Malling
Kent ME19 4LG

Company Secretary

Elizabeth Bengé - resigned at 2nd February 2021
Sarah Simpson - appointed at 2nd February 2021

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Directors (who are also trustees of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Kings Hill Pre-School (the company) for the year ended 31 August 2021. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice FRS102 (effective January 2015), including the second edition of the FRS102 SORP that is effective for reporting periods beginning on or after 1 January 2019.

Structure, governance and management

CONSTITUTION

Kings Hill Pre-School was incorporated as a company limited by guarantee on 11 December 2006 (company number 6025001) and is governed by its memorandum and articles of association. The company is also registered as a charitable company limited by guarantee. The company is controlled by the Directors who also act as Trustees.

The company is constituted under a Trust deed and its registered charity number 1118021.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity laws are upheld by the company secretary with the treasurer ensuring the business remains financially viable. The Chair liaises with both parties on a regular basis. Day to day operations are overseen by the directors with major decisions decided by vote at committee meetings which take place every 4-6 weeks. The committee consists of directors and the manager of the Pre-School.

Directors are appointed by vote amongst members of the committee. No official training has been undertaken by the members. Advice has been sought from appropriate sources as and when matters beyond the capabilities of the committee have arisen.

POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the directors have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance on its facilities to those on low income.

The principal object of the company is to enhance the development and education of children primarily under statutory school age. There have been no changes in the objectives since the last annual report.

Achievements and performance

REVIEW OF ACTIVITIES

The pre-school is still as popular as ever and has again been at full capacity for the year. The waiting list continues to grow and new registrations for 2022 , 2023 & 2024 are being received. We are continuing our talks with the Parish Council and Liberty Property Trust to expand the outside space we currently have alongside the expansion work of the community centre. We continue to accept the 30 hours government funding for eligible children.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

RESERVES POLICY

Since opening we have managed to build a reserve fund in order to allow the pre-school to operate in leaner times. It is our aim to maintain a reserve fund to cover:

- at least three terms running costs (£45,000)
- staff redundancy (£2,000 for each year following 2 years opening)
- wear and tear of fixtures and fittings (£4,000 per year of opening)
- replacement of toys and equipment (£3,000 per year)

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 24th November 2021 and signed on their behalf, by:

S Wilson

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF KINGS HILL PRE-SCHOOL

I report to the trustees on the financial statements of the company for the year ended 31 August 2021 which are set out on pages 5 to 12.


Having satisfied myself that the financial statements of the charity are not to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Charities Act, or
- (2) the financial statements do not accord with those records, or
- (3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination, or
- (4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 
Louis Whaley AFA; on behalf of LRK Accounting & Tax

Dated: 24/11/2021

Relevant professional qualification(s) or body:
AFA, Institute of Financial Accountants (IFA)

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	-	620	620	87
Activities for generating funds	3	-	1,540	1,540	-
Investment income	4	-	34	34	49
Incoming resources from charitable activities	5	-	169,909	169,909	156,428
TOTAL INCOMING RESOURCES		-	172,103	172,103	156,564
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income		-	-	-	88
Charitable activities	6	-	162,138	162,138	157,895
Governance costs	7	-	8,895	8,895	3,820
TOTAL RESOURCES EXPENDED		-	171,033	171,033	161,803
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR					
		-	1,071	1,071 (5,240)
<i>Total funds as at 1 September 2020</i>		-	81,328	81,328	86,568
TOTAL FUNDS AT 31 AUGUST 2021		-	82,399	82,399	81,328

The notes on pages 9 to 14 form part of these financial statements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	10		1,154		2,238
CURRENT ASSETS					
Stock	12	-		-	
Cash at bank and in hand		103,351		76,937	
		<u>103,478</u>		<u>85,051</u>	
CREDITORS: amounts falling due within one year					
	13	(22,233)		(5,961)	
NET CURRENT ASSETS			<u>81,245</u>		<u>79,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>82,399</u></u>		<u><u>81,328</u></u>
CHARITY FUNDS					
Restricted funds			-		-
Unrestricted funds			<u>82,399</u>		<u>81,328</u>
			<u><u>82,399</u></u>		<u><u>81,328</u></u>

The Directors consider that the company is entitled to exemption from the requirements to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2021 and of its net resources expended for the year then ended in accordance with the requirements of section 477 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved by the Directors on 24th November 2021 and signed on their behalf, by:

S Wilson

The notes on pages 9 to 14 form part of these financial statements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with Section 1A of the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The financial statements have been prepared in accordance with the Statement of Recommended Practice SORP102 (effective 1 January 2015), applicable accounting standards and the Companies Act 2006.

1.2 Company Status

The company is a company limited by guarantee. The members of the company are the Directors named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities which the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 25% straight line

2. VOLUNTARY INCOME

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Donations	-	620	620	87
Grants	-	-	-	-
	-	620	620	87

3. FUNDRAISING INCOME

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Fundraising activities	-	1,540	1,540	-
Commissions	-	-	-	-
	-	1,540	1,540	-

4. INVESTMENT INCOME

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Interest received	-	34	34	49

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Fees Government Funded	-	112,760	112,760	94,666
Parent Funding	-	48,706	48,706	61,762
Miscellaneous Funding	-	8,443	8,443	-
Subtotal	-	169,909	169,909	156,428
	-	169,909	169,909	<i>156,428</i>

6. DIRECT COSTS

	Total 2021 £	<i>Total 2020 £</i>
Play materials and equipment	3,433	1,130
Food & consumables	3,135	3,330
Staff training, welfare, travel & subs	1,112	8,242
Rent, rates and utilities	13,153	13,394
Repairs, maintenance and cleaning	4,023	3,013
General admin costs	5,782	3,849
Depreciation & profit on sale of assets (restricted)	-	-
Depreciation & profit on sale of assets (unrestricted)	1,084	1,326
Salary, National Ins and Pension	130,416	123,611
	162,138	<i>157,895</i>

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

7. GOVERNANCE COSTS

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Auditors' remuneration	-	-	-	-
Professional fees	-	6,923	6,923	2,067
Insurance	-	1,675	1,675	1,439
Bank charges	-	148	148	124
	-	8,895	8,895	3,820
	-	8,895	8,895	3,820

8. NET EXPENDITURE

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets & profit on sale: - owned by the charity	1,084	1,326

No remuneration is paid to the Directors for the services as trustees of the Company and no Directors have been reimbursed for expenses in the year.

9. STAFF COSTS

Staff costs were as follows:

	2021 £	2020 £
Salaries, National Ins & Pension costs	130,416	123,611
	130,416	123,611
	130,416	123,611

The average monthly number of employees during the year was as follows:

	No.	No.
	11	13
	11	13

No employee received remuneration amounting to more than £60,000 in either year.

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

10. TANGIBLE FIXED ASSETS

	Fixtures & fittings £
Cost	
At 1 September 2020	70,242
Additions	-
Disposals	-
At 31 August 2021	70,242
Depreciation	
At 1 September 2020	68,004
Charge for the year	1,084
On disposals	-
At 31 August 2021	69,088
Net book value	
At 31 August 2020	2,238
At 31 August 2021	1,154

11. STOCK

	2021 £	2020 £
Stock held	-	-
	-	-

12. DEBTORS

	2021 £	2020 £
Trade debtors	(36)	7,299
Other debtors	-	-
Prepayments	163	815
	127	8,114

13. CREDITORS

Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	15,592	5,961
Trade Creditors	4,850	-
Credit Card	1,792	-
	22,233	5,961

KINGS HILL PRE-SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds	<i>Total Funds</i>
	2021	2021	2021	2020
	£	£	£	£
Tangible fixed assets	-	1,154	1,154	2,238
Current assets	-	103,478	103,478	85,051
Creditors due within one year	-	(22,233)	(22,233)	(5,961)
	-	82,399	82,399	81,328