

# **ILAYS**

Accounts & Reports

For the year ended 29 February 2024

## ILAYS

### Contents

For the year ended 29 February 2024

	Page
Legal and administrative information	1
Trustees' report	2-3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7-8

## ILAYS

### Legal and Administrative Information

For the year ended 29 February 2024

Status:	The organisation is a charity and a company limited by guarantee.
Company number:	05372377
Charity number:	1118016
Registered Office & Business Address:	38 Bensington Court, New Road, Bedfont, Feltham, Middlesex, TW14 8HX
Trustees:	Dr. Yusuf Ali Ms. Suad Musse Mr. Hussein Hassan Mrs. Laila Samatar
Bankers:	Metro Bank Unit 8, Hayes Bridge, Southall, Greater London UB4 0RH
Accountants:	Issa & Co (UK) Ltd Chartered Certified Accountants Suite 116 Cumberland House, 80 Scrubs LN, London, NW10 6RF

# ILAYS

## Trustees' Report

For the year ended 29 February 2024

### *Objective*

The objectives of ILAYS are to promote such charitable purposes for the benefit of refugees and disadvantaged as the trustees in their absolute discretion see fit, in particular but not limited by generality of the foregoing, the relief of poverty, the preservation and protection of health and the advancement of employment and education by the provision of such charitable services as the trustees see fit.

### *Legal structure*

ILAYS is a company limited by guarantee and a registered charity with the Charities Commission in England & Wales.

### *Financial statements*

The trustees submit their trustees' report and financial statements for the year ended 28 February 2024.

### *Policies:*

#### *Reserve policy:*

The charity currently operates without any reserves. The trustees are endeavouring to build up its donor base with a view to having general reserves equal to 6 months operating expenditure.

#### *Risk(s) review:*

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to increase the charity's financial base.

### *Trustees Responsibilities*

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

## ILAYS

### Trustees' Report (continued)

For the year ended 29 February 2024

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the Memorandum and Articles of Association.

#### *Activities and Achievements*

The charity is managed by 4 elected trustee members and is staffed by paid staff and volunteers.


The core of the charitable company's work is to reduce unemployment, offer educational and recreational activities, as well promoting healthy living amongst ethnic minorities and refugees by providing them access to information, advice, guidance and basic skills training. The charity successfully delivered Employment Support project, Mental health project, Youth support project and AIG (information, advice and guidance project) and run campaign against FGM. It served over 2,500 clients in the above period.

Our plans for the forthcoming year include enhancing and building on the strong foundation already started, and increasing initiatives and activities that suits those who are in need of guidance and basic skills training to get them out of poverty. To achieve this we aim to secure funding for core activities, increase resources both in terms of infrastructure and personnel and initiate new partnership operations to meet the needs collectively.

#### *Funding*

The charity was funded by London Borough of Hounslow and Trust for London which made possible the continuation of this service to break the barriers for refugees and the disadvantaged in Hounslow and surrounding local areas.

This report was approved by the board and signed on its behalf by:

  
-----  
Trustee  
Dr. Yusuf Ali

Date: 27<sup>th</sup> December 2024

## ILAYS

### Independent examiner's report

For the year ended 29 February 2024

We have examined the accounts on pages 5 to 6 which have been prepared on the basis of receipt and payment basis.

### *Respective responsibilities of trustees and examiner*

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

### *Basis of independent examiner's report*

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

### *Independent examiner's statement*

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 29 February 2024 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

**Issa Associates**  
Chartered Certified Accountants  
Suite 116 Cumberland House,  
80 Scrubs Lane,  
London,  
NW10 6RF

Date: 27<sup>th</sup> December 2024

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# ILAYS

## Statement of Financial Activities

For the year ended 29 February 2024

	Unrestricted	Restricted	2024 Total funds	2023 Total funds
	£	£	£	£
<i>Income</i>				
<i>Grants and Donations</i>				
London Borough of Hounslow	-	29,038	29,038	37,670
Trust for London	-	18,000	18,000	22,500
City of London	-	-	-	1,820
Paddington Development Trust	-	-	-	5,000
TNL Community Fund	-	-	-	27,540
Council of Somali Organisations	-	370	370	400
Other income	-	100	100	50
	-	47,508	47,508	94,980
<i>Expenditure</i>				
Wages	-	50,813	50,813	48,620
Cost of Living support	-	153	153	1,110
Youth activities	-	4,841	4,841	5,965
Travel & refreshment	-	1,954	1,954	-
Telephone, fax, and Internet	-	1,292	1,292	2,366
Printing, postage and stationery	-	501	501	2,241
Volunteer expenses	-	2,170	2,170	7,368
Training	-	350	350	4,903
Legal and professional	-	569	569	2,216
Rent and hall hire	-	650	650	394
Events and outings	-	920	920	2,340
General expense	-	40	40	604
Depreciation	-	4,195	4,195	4,195
Total expenditure	-	68,447	68,447	82,321
Surplus/(deficit) for the period	-	(20,939)	(20,939)	12,659
Surplus/(deficit) brought forward	-	40,851	40,851	28,192
Fund balance as at 29 February 2024	-	19,912	19,912	40,851

# ILAYS

## Balance Sheet

For the year ended 29 February 20224

	Notes	£	2024 £	2023 £
<i>Fixed assets:</i>				
Office equipment	3		2,784	6,979
<i>Current Assets:</i>				
Debtors		18,000	-	-
Cash at bank and in hand		-	33,872	33,872
		18,000	33,872	
<i>Current liabilities payable within 1 year:</i>				
Creditors and accruals	4	(872)	-	-
<i>Net Current Assets</i>			17,128	33,872
<i>Total Assets less current liabilities</i>			19,912	40,851
<i>Funds:</i>				
Restricted Fund balance as at 29.02.2024			19,912	40,851
			19,912	40,851

For the financial year ended 29 February 2024, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 5 to 6 were approved by the board and signed on their behalf by:

.....S. Musse.....  
Suad Musse  
Director

Date: 27 December 2024





# ILAYS

## Notes to the Accounts

For the year ended 29 February 2024

1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with Statement of Recommended Practice (SORP 2015), "Accounting and Reporting by Charities" and applicable accounting standards.

2 Accounting Policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

2.1 *Income and expenditure*

All income and expenditure is accounted for on accrual basis.

2.2 *Fund Accounting*

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors.

2.2 *Tangible Fixed assets and Depreciation*

Tangible fixed assets are stated at cost.

Provision for depreciation of fixed assets held for use by the charity is made at an annual rate of 25% on straight line basis.

2.3 *Status*

The charity is a company limited by guarantee. The members are the trustees named on page 1. The liability in respect of the guarantee, as set out in the Memorandum, is limited to £1 per member of the company.

# ILAYS

## Notes to the Accounts

For the year ended 29 February 2024

3	Tangible Fixed Assets		
		Office equipment	Total
	<i>Costs</i>	£	£
	At 1 March 2023	22,554	22,554
	Additions during the period	-	-
	At 29 February 2024	<u>22,554</u>	<u>22,554</u>
	<i>Depreciation</i>		
	At 1 March 2023	15,575	15,575
	Charge for the period	4,195	4,195
	At 29 February 2024	<u>19,770</u>	<u>19,770</u>
	<i>Net Book value</i>		
	At 29 February 2024	<u>2,784</u>	<u>2,784</u>
	At 28 February 2023	<u>6,979</u>	<u>6,979</u>
4	Debtors and prepayments	2024 £	2023 £
	Trust for London	<u>18,000</u>	-
		<u>18,000</u>	-
5	Creditors and accruals	2024 £	2023 £
	Other creditors	<u>872</u>	-
		<u>872</u>	-