

# **ILAYS**

## *Accounts & Reports*

For the year ended 28 February 2023

# ILAYS

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For the year ended 28 February 2023

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## ILAYS

### Legal and Administrative Information

For the year ended 28 February 2023

Status:	The organisation is a charity and a company limited by guarantee.
Company number:	05372377
Charity number:	1118016
Registered Office & Business Address:	38 Bensington Court, New Road, Bedfont, Feltham, Middlesex, TW14 8HX
Trustees:	Dr. Yusuf Ali Ms. Suad Musse Mr. Hussein Hassan Mrs. Laila Samatar
Bankers:	Metro Bank Unit 8, Hayes Bridge, Southall, Greater London UB4 0RH
Accountants:	Issa & Co (UK) Ltd Chartered Certified Accountants Suite 116 Cumberland House, 80 Scrubs LN, London, NW10 6RF

# ILAYS

## Trustees' Report

For the year ended 28 February 2023

### *Objective*

The objectives of ILAYS are to promote such charitable purposes for the benefit of refugees and disadvantaged as the trustees in their absolute discretion see fit, in particular but not limited by generality of the foregoing, the relief of poverty, the preservation and protection of health and the advancement of employment and education by the provision of such charitable services as the trustees see fit.

### *Legal structure*

ILAYS is a company limited by guarantee and a registered charity with the Charities Commission in England & Wales.

### *Financial statements*

The trustees submit their trustees' report and financial statements for the year ended 28 February 2023.

### *Policies:*

#### *Reserve policy:*

The charity currently operates without any reserves. The trustees are endeavouring to build up its donor base with a view to having general reserves equal to 6 months operating expenditure.

#### *Risk(s) review:*

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to increase the charity's financial base.

### *Trustees Responsibilities*

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

## ILAYS

### Trustees' Report (continued)

For the year ended 28 February 2023

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the Memorandum and Articles of Association.

#### *Activities and Achievements*

The charity is managed by 4 elected trustee members and is staffed by paid staff and volunteers.

The core of the charitable company's work is to reduce unemployment, offer educational and recreational activities, as well promoting healthy living amongst ethnic minorities and refugees by providing them access to information, advice, guidance and basic skills training. The charity successfully delivered Employment Support project, Mental health project, Youth support project and AIG (information, advice and guidance project) and run campaign against FGM. It served over 2500 clients in the above period.

Our plans for the forthcoming year include enhancing and building on the strong foundation already started, and increasing initiatives and activities that suits those who are in need of guidance and basic skills training to get them out of poverty. To achieve this we aim to secure funding for core activities, increase resources both in terms of infrastructure and personnel and initiate new partnership operations to meet the needs collectively.

#### *Funding*

The charity was funded by London Borough of Hounslow and North West London NHS Trust, Trust for London, TNL Community Fund, Paddington Development Trust and City of London which made possible the continuation of this service to break the barriers for refugees and the disadvantaged in Hounslow and surrounding local areas.

This report was approved by the board and signed on its behalf by:

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Trustee  
Dr. Yusuf Ali

Date: 14<sup>th</sup> December 2023

## ILAYS

### Independent examiner's report

For the year ended 28 February 2023

We have examined the accounts on pages 5 to 6 which have been prepared on the basis of receipt and payment basis.

#### ***Respective responsibilities of trustees and examiner***

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

#### ***Basis of independent examiner's report***

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

#### ***Independent examiner's statement***

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 28 February 2023 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.

#### ***Issa Associates***

Chartered Certified Accountants  
Suite 116 Cumberland House,  
80 Scrubs Lane,  
London,  
NW10 6RF

Date: 14<sup>th</sup> December 2023

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# ILAYS

## Statement of Financial Activities

For the year ended 28 February 2023

	Unrestricted	Restricted	2023 Total funds	2022 Total funds
	£	£	£	£
<i>Income</i>				
<i>Grants and Donations</i>				
London Borough of Hounslow	-	37,670	37,670	20,550
Trust for London	-	22,500	22,500	7,500
City of London	-	1,820	1,820	5,460
Paddington Development Trust	-	5,000	5,000	5,000
Laures Sport for Go	-	-	-	1,500
London Youth	-	-	-	1,500
Advice UK	-	-	-	1,450
TNL Community Fund	-	27,540	27,540	25,040
Council of Somali Organisations	-	400	400	-
Other income	-	50	50	500
	-	94,980	94,980	68,500
<i>Expenditure</i>				
Wages	-	48,620	48,620	46,794
Cost of Living support	-	1,110	1,110	-
Youth activities	-	5,965	5,965	4,025
Travel & refreshment	-	-	-	1,360
Telephone, fax, and Internet	-	2,366	2,366	2,337
Printing, postage and stationery	-	2,241	2,241	315
Volunteer expenses	-	7,368	7,368	2,985
Training	-	4,903	4,903	10,273
Legal and professional	-	2,216	2,216	5,308
Rent and hall hire	-	394	394	590
Events and outings	-	2,340	2,340	395
General expense	-	604	604	631
Depreciation	-	4,195	4,195	4,013
Total expenditure	-	82,321	82,321	79,026
Surplus/(deficit) for the period	-	12,659	12,659	(10,526)
Surplus/(deficit) brought forward	-	28,192	28,192	38,718
Fund balance as at 28 February 2023	-	40,851	40,851	28,192

# ILAYS

## Balance Sheet

For the year ended 28 February 20223

	Notes	£	2023 £	2022 £
<i>Fixed assets:</i>				
Office equipment	3		6,979	10,445
<i>Current Assets:</i>				
Debtors		-	-	-
Cash at bank and in hand		33,872	17,747	
		33,872	17,747	
<i>Current liabilities payable within 1 year:</i>				
Creditors and accruals	4	-	-	
<i>Net Current Assets</i>			33,872	17,747
<i>Total Assets less current liabilities</i>			40,851	28,192
<i>Funds:</i>				
Fund balance as at 28 February 2023			40,851	28,192
			40,851	28,192

For the financial year ended 28 February 2023, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 5 to 6 were approved by the board and signed on their behalf by:

.....  
Suad Musse  
Director

Date: 14 December 2023



## ILAYS

### Notes to the Accounts

**For the year ended 28 February 2023**

**1 Basis of accounting**

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with Statement of Recommended Practice (SORP 2015), "Accounting and Reporting by Charities" and applicable accounting standards.

**2 Accounting Policies**

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

**2.1 *Income and expenditure***

All income and expenditure is accounted for on accrual basis.

**2.2 *Fund Accounting***

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors.

**2.2 *Tangible Fixed assets and Depreciation***

Tangible fixed assets are stated at cost.

Provision for depreciation of fixed assets held for use by the charity is made at an annual rate of 25% on straight line basis.

**2.3 *Status***

The charity is a company limited by guarantee. The members are the trustees named on page 1. The liability in respect of the guarantee, as set out in the Memorandum, is limited to £1 per member of the company.

# ILAYS

## Notes to the Accounts

For the year ended 28 February 2023

3	Tangible Fixed Assets	Office equipment	Total
	<i>Costs</i>	£	£
	At 1 March 2022	21,824	21,824
	Additions during the period	730	730
	At 28 February 2023	<u>22,554</u>	<u>22,554</u>
	<i>Depreciation</i>		
	At 1 March 2022	11,380	11,380
	Charge for the period	4,195	4,195
	At 28 February 2023	<u>15,575</u>	<u>15,575</u>
	<i>Net Book value</i>		
	At 28 February 2023	<u>6,979</u>	<u>6,979</u>
	At 28 February 2022	<u>10,445</u>	<u>10,445</u>
4	Debtors and prepayments	2023	2022
		£	£
		-	-
		<u>-</u>	<u>-</u>
5	Creditors and accruals	2023	2022
		£	£
		-	-
		<u>-</u>	<u>-</u>