

ILAYS

Accounts & Reports

For the year ended 28 February 2022

ILAYS

Contents

For the year ended 28 February 2022

	Page
Legal and administrative information	1
Trustees' report	2-3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7-8

ILAYS

Legal and Administrative Information

For the year ended 28 February 2022

Status:	The organisation is a charity and a company limited by guarantee.
Company number:	05372377
Charity number:	1118016
Registered Office & Business Address:	38 Bensington Court, New Road, Bedfont, Feltham, Middlesex, TW14 8HX
Trustees:	Dr. Yusuf Ali Ms. Suad Musse Mr. Hussein Hassan Mrs. Laila Samatar
Bankers:	Metro Bank Unit 8, Hayes Bridge, Southall, Greater London UB4 0RH
Accountants:	Issa & Co (UK) Ltd Chartered Certified Accountants Suite 116 Cumberland House, 80 Scrubs LN, London, NW10 6RF

ILAYS

Trustees' Report

For the year ended 28 February 2022

Objective

The objectives of ILAYS are to promote such charitable purposes for the benefit of refugees and disadvantaged as the trustees in their absolute discretion see fit, in particular but not limited by generality of the foregoing, the relief of poverty, the preservation and protection of health and the advancement of employment and education by the provision of such charitable services as the trustees see fit.

Legal structure

ILAYS is a company limited by guarantee and a registered charity with the Charities Commission in England & Wales.

Financial statements

The trustees submit their trustees' report and financial statements for the year ended 28 February 2022.

Policies:

Reserve policy:

The charity currently operates without any reserves. The trustees are endeavouring to build up its donor base with a view to having general reserves equal to 6 months operating expenditure.

Risk(s) review:

The trustees have recently reviewed the major risks faced by the charity. This has resulted in efforts to increase the charity's financial base.

Trustees Responsibilities

The trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the charity.

ILAYS

Trustees' Report (continued)

For the year ended 28 February 2022

Trustees are also responsible for safeguarding the assets of the charity. They are elected and replaced as set out in the Memorandum and Articles of Association.

Activities and Achievements

The charity is managed by 4 elected trustee members and is staffed by paid staff and volunteers.

The core of the charitable company's work is to reduce unemployment, offer educational and recreational activities, as well promoting healthy living amongst ethnic minorities and refugees by providing them access to information, advice, guidance and basic skills training. The charity successfully delivered Employment Support project, Mental health project, Youth support project and AIG (information, advice and guidance project) and run campaign against FGM. It served over 2500 clients in the above period.

Our plans for the forthcoming year include enhancing and building on the strong foundation already started, and increasing initiatives and activities that suits those who are in need of guidance and basic skills training to get them out of poverty. To achieve this we aim to secure funding for core activities, increase resources both in terms of infrastructure and personnel and initiate new partnership operations to meet the needs collectively.

Funding

The charity was funded by London Borough of Hounslow and North West London NHS Trust, Trust for London, TNL Community Fund, Paddington Development Trust and City of London which made possible the initiation and continuation of this service to break the barriers for refugees and the disadvantaged in Hounslow and surrounding local areas.

This report was approved by the board and signed on its behalf by:


Trustee/Director
Hussein Hassan

Date: 21 November 2022

ILAYS

Independent examiner's report

For the year ended 28 February 2022

We have examined the accounts on pages 5 to 6 which have been prepared on the basis of receipt and payment basis.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts; we consider that the audit requirement under section 43(2) of the Charities Act 1993 does not apply. It is my responsibility to examine the accounts, without performing an audit, and to report to trustees.

Basis of independent examiner's report

This report is in respect of an examination carried out under section 43 of the Charities Act 1993 and in accordance with the directions given by the charity commissioners under section 43(7)(b). An examination includes a review of the accounting records kept by the charity trustees and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not constitute an audit.

Independent examiner's statement

Based on my examination, no matter has come to attention which gives me reasonable cause to believe that in any material respect accounting records for the year ended 28 February 2022 have not been in accordance with section 41 of the Charities Act 1993, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Charities Act 1993. No matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understating of the accounts to be reached.



Issa Associates
Chartered Certified Accountants
Suite 116 Cumberland House,
80 Scrubs LN,
London,
NW10 6RF



Date: 21 November 2022

ISSA ASSOCIATES
ACCOUNTANTS & TAX CONSULTANTS
CUMBERLAND HOUSE, SUITE 116
80 SCRUBS LANE
LONDON NW10 6RF
TEL/FAX 444 (0)208 960 1131
EMAIL: info@issaassociates.com

ILAYS

Statement of Financial Activities

For the year ended 28 February 2022

	Unrestricted	Restricted	2022 Total funds	2021 Total funds
	£	£	£	£
<i>Income</i>				
<i>Grants and Donations</i>				
London Borough of Hounslow	-	20,550	20,550	18,712
Trust for London	-	7,500	7,500	5,000
City of London	-	5,460	5,460	16,060
Paddington Development Trust	-	5,000	5,000	-
Laures Sport for Go	-	1,500	1,500	-
London Youth	-	1,500	1,500	10,000
Advice UK	-	1,450	1,450	-
TNL Community Fund	-	25,040	25,040	23,448
Council of Somali Organisations	-	-	-	2,550
Anti-Tribalism Movement	-	-	-	10,000
Scottish Southern	-	-	-	1,920
London Catalyst	-	-	-	500
Other income	-	500	500	600
	-	68,500	68,500	88,790
<i>Expenditure</i>				
Wages	-	46,794	46,794	34,408
Covid-19 Support	-	-	-	9,888
Youth activities	-	4,025	4,025	3,660
Travel & refreshment	-	1,360	1,360	424
Telephone, fax, and Internet	-	2,337	2,337	2,222
Printing, postage and stationery	-	315	315	530
Volunteer expenses	-	2,985	2,985	4,780
Training	-	10,273	10,273	5,264
Legal and professional	-	5,308	5,308	1,014
Rent and hall hire	-	590	590	920
Events and outings	-	395	395	450
General expense	-	631	631	1,103
Depreciation	-	4,013	4,013	2,030
Total expenditure	-	79,026	79,026	66,695
Surplus/(deficit) for the period	-	(10,526)	(10,526)	22,095
Surplus/(deficit) brought forward	-	38,718	38,718	16,623
Fund balance as at 28 February 2022	-	28,192	28,192	38,718

Balance Sheet

	Notes	2022 £	2021 £
<i>Fixed assets:</i>			
Office equipment	3	10,445	4,780
<i>Current Assets:</i>			
Debtors		-	-
Cash at bank and in hand		17,747	33,938
		<u>17,747</u>	<u>33,938</u>
<i>Current liabilities payable within 1 year:</i>			
Creditors and accruals	4	-	-
<i>Net Current Assets</i>		<u>17,747</u>	<u>33,938</u>
<i>Total Assets less current liabilities</i>		<u>28,192</u>	<u>38,718</u>
<i>Funds:</i>			
Fund balance as at 28 February 2022		28,192	38,718
		<u>28,192</u>	<u>38,718</u>

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Date: 21 November 2022

ILAYS

Notes to the Accounts

For the year ended 28 February 2022

1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with Statement of Recommended Practice (SORP 2005), "Accounting and Reporting by Charities" and applicable accounting standards.

2 Accounting Policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

2.1 *Income and expenditure*

All income and expenditure is accounted for on accrual basis.

2.2 *Fund Accounting*

General funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors.

2.2 *Tangible Fixed assets and Depreciation*

Tangible fixed assets are stated at cost.

Provision for depreciation of fixed assets held for use by the charity is made at an annual rate of 25% on straight line basis.

2.3 *Status*

The charity is a company limited by guarantee. The members are the trustees named on page 1. The liability in respect of the guarantee, as set out in the Memorandum, is limited to £1 per member of the company.

ILAYS

Notes to the Accounts

For the year ended 28 February 2022

3 Tangible Fixed Assets

	Office equipment	Total
	£	£
<i>Costs</i>		
At 1 March 2021	12,147	12,147
Additions during the period	9,677	9,677
	<u>21,824</u>	<u>21,824</u>
At 28 February 2022		
<i>Depreciation</i>		
At 1 March 2021	7,367	7,367
Charge for the period	4,013	4,013
	<u>11,380</u>	<u>11,380</u>
At 28 February 2022		
<i>Net Book value</i>		
At 28 February 2022	<u>10,445</u>	<u>10,445</u>
At 28 February 2021	<u>4,780</u>	<u>4,780</u>

4 Debtors and prepayments

	2022	2021
	£	£
	-	-
	<u>-</u>	<u>-</u>

5 Creditors and accruals

	2022	2021
	£	£
	-	-
	<u>-</u>	<u>-</u>