

SINGH SABHA GURDWARA
NORTH EAST LONDON
REPORT AND ACCOUNTS
FOR THE PERIOD 1 MAY 2023 TO 31 MARCH 2024

BAILEY PHILLIPS
Chartered Accountants
Hatton House
Church Lane
Cheshunt
Hertfordshire
EN8 0DW

SINGH SABHA GURDWARA NORTH EAST LONDON

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATION

Singh Sabha Gurdwara North East London, 144 Lea Bridge Road, Clapton, London E5 9RB, is registered with the Charity Commissioners (number 1118011) and constituted by Deed of Trust.

The association is administered by charity trustees comprising:

Mr Jagmohan Singh
Mr Marhender Singh Rathour
Mr Sukdhev Singh
Mr Jaspal Singh Lohia

STRUCTURE, GOVERNANCE AND MANAGEMENT

The association is constituted and governed by Deed of Trust and trustees are appointed or reappointed triennially at the Annual General Meeting.

OBJECTIVES AND ACTIVITIES

The object of the association is the provision and maintenance of the Sikh religious and cultural centre in the London Borough of Hackney for the worship of Sikhism and the due performance of the rites of marriage and death according to the principles of the Sikh religion together with doctrine of the Holy Shri Guru Granth Sahibji and the encouragement of Amrit Parchar (baptism) to become a Sikh.

ACHIEVEMENTS AND PERFORMANCE

The main achievement of the association during the period was to continue its objectives.

FINANCIAL REVIEW

The society only has unrestricted funds and there is no particular policy on reserves.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the association's trustees:

J Singh

15 February 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

SINGH SABHA GURDWARA NORTH EAST LONDON (CHARITY NO. 1118011)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 March 2024 set out on pages 3 and 4.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K M Bailey
Bailey Phillips
Chartered Accountants
Hatton House
Church Lane
Cheshunt
Hertfordshire
EN8 0DW

15 February 2025

SINGH SABHA GURDWARA NORTH EAST LONDON

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2024

	2024 £	2023 £
UNRESTRICTED FUNDS		
RECEIPTS		
Membership fees	5,250	20,750
Donations	22,019	16,462
Gift Aid tax repayments	1,597	7,545
Loans	0	33,250
Bank interest	1,354	0
	<u>30,220</u>	<u>78,007</u>
PAYMENTS		
Donations	836	816
Hall hire	0	240
Safe deposit rent	40	0
Safe deposit refundable security	100	0
Transport	0	60
Printing, postage and stationery	1,116	396
Insurance	65	0
Legal and professional fees	300	2,400
Building safety costs	312	185
Sikh Council membership fee	0	75
Web domain names	0	261
Accountancy fees	0	1,800
Loan repayments	0	33,001
Bank charge subsequently refunded	774	0
	<u>3,543</u>	<u>39,234</u>
ASSET AND INVESTMENT PURCHASES		
Additions to freehold property	<u>0</u>	<u>0</u>
TOTAL PAYMENTS	<u>3,543</u>	<u>39,234</u>
NET RECEIPTS/(PAYMENTS)	26,677	38,773
CASH FUNDS AT BEGINNING OF PERIOD	<u>47,991</u>	<u>9,218</u>
CASH FUNDS AT END OF PERIOD	<u>74,668</u>	<u>47,991</u>

SINGH SABHA GURDWARA NORTH EAST LONDON

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	2024 £	2023 £
UNRESTRICTED FUNDS		
CASH FUNDS		
Cash at bank - HSBC Bank plc	74,505	47,828
Cash at building society - Nationwide Building Society	163	163
Cash in hand	0	0
	<u>74,668</u>	<u>47,991</u>
ASSETS RETAINED FOR THE CHARITY'S OWN USE		
Freehold property at cost (144 Lea Bridge Road)	<u>1,170,150</u>	<u>1,170,150</u>
OTHER ASSETS		
Safe deposit refunbale security	100	0
Bank charge subsequently refunded	773	0
	<u>873</u>	<u>0</u>
LIABILITIES		
Legal, professional and accountancy fees	1,800	900
London Borough of Hackney	51,907	51,907
Loans	33,250	33,250
	<u>86,957</u>	<u>86,057</u>

The liability to the London Borough of Hackney is in respect of scaffolding erected to maintain the public safety of the freehold property but is contingent on the outcome of negotiations with the council.

These accounts were approved by the trustees on 15 February 2025 and signed on their behalf by:

J Singh
Trustee

M S Rathour
Trustee

S Singh
Trustee

J S Lohia
Trustee