

**THE BRITISH FRIENDS OF THE FEUERSTEIN INSTITUTE  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

# THE BRITISH FRIENDS OF THE FEUERSTEIN INSTITUTE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Rabbi Rafael Simon Feuerstein Mr Andrew Trevor Cohen Perla Roth Charlotte Dunner
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<b>Charity number</b>	1117992
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<b>Principal address</b>	196 Golders Green Rd London NW11 9AL
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<b>Independent examiner</b>	Weissbraun Emanuel 220 The Vale London NW11 8SR
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<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ
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# THE BRITISH FRIENDS OF THE FEUERSTEIN INSTITUTE

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# THE BRITISH FRIENDS OF THE FEUERSTEIN INSTITUTE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note note,note01 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objects are to raise funds on an ongoing basis in order to advance the education of children and young adults special education needs in particular but not exclusively by providing support and assistance to the International Centre of Learning Potential (ICELP) also known as the Feuerstine Centre in Jerusalem in order to meet the needs of the children and young adults attending there as the trustees may decide. It is also decided that the trustees must have discretion over the application of the funds raised by the charity and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Charity's distribution policy is to avail the intended beneficiaries of funds according to the objects of the charity as soon as they are in hand.

#### **Achievements and performance**

##### **Financial review**

In the period under review, the Charity incurred a deficit of £6,309 (2023: deficit £6,914).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

There is a policy to invest as and when it is appropriate in order to derive sufficient income to be able to support beneficiaries.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

The Charity accepts requests from impoverished individuals and families and on that basis applies to individuals for donations in order to alleviate poverty and payments are made by the trustees as and when they see fit.

#### **Structure, governance and management**

The charity was established by a charitable trust deed on 25th October 2006.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rabbi Rafael Simon Feuerstein

Mr Andrew Trevor Cohen

Perla Roth

Charlotte Dunner

# THE BRITISH FRIENDS OF THE FEUERSTEIN INSTITUTE

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 MARCH 2024*

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The Charity's elected trustees are appointed at an Annual General Meeting of the Charity on the basis of the Board's specifications concerning eligibility, personal competence, specialist skills, business and community knowledge and local availability.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are legally responsible for all the overall management control of the Charity. The day to day is carried out by Mr. Andrew Trevor Cohen and supported by all other trustees.

The trustees' report was approved by the Board of Trustees.

Mr Andrew Trevor Cohen

13 August 2024

# THE BRITISH FRIENDS OF THE FEUERSTEIN INSTITUTE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BRITISH FRIENDS OF THE FEUERSTEIN INSTITUTE

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I report to the trustees on my examination of the financial statements of The British Friends of the Feuerstein Institute (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Weissbraun (FCA)  
Weissbraun Emanuel  
220 The Vale  
London  
NW11 8SR

Dated: 13 August 2024

# THE BRITISH FRIENDS OF THE FEUERSTEIN INSTITUTE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	47,409	15,002
Charitable activities	4	16	9
		<hr/>	<hr/>
<b>Total income</b>		47,425	15,011
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	53,734	8,097
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(6,309)	6,914
Fund balances at 1 April 2023		7,646	732
		<hr/>	<hr/>
<b>Fund balances at 31 March 2024</b>		1,337	7,646
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE BRITISH FRIENDS OF THE FEUERSTEIN INSTITUTE

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		2,221		7,930	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(884)</u>		<u>(284)</u>	
Net current assets			<u>1,337</u>		<u>7,646</u>
<b>Income funds</b>					
Unrestricted funds			<u>1,337</u>		<u>7,646</u>
			<u>1,337</u>		<u>7,646</u>

The financial statements were approved by the Trustees on 13 August 2024

Mr Andrew Trevor Cohen  
**Trustee**



# THE BRITISH FRIENDS OF THE FEUERSTEIN INSTITUTE

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2024**

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### **1 Accounting policies**

#### **Charity information**

The British Friends of the Feuerstein Institute is a legally registered charity no. 293580 and is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

#### **1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE BRITISH FRIENDS OF THE FEUERSTEIN INSTITUTE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### 1.7 Taxation

The charity is exempt from tax on its charitable activities.

### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	47,409	15,002

# THE BRITISH FRIENDS OF THE FEUERSTEIN INSTITUTE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Charitable activities

	Charitable Income Heading 1 2024 £	Charitable Income Heading 1 2023 £
Other income	16	9

### 5 Charitable activities

	2024 £	2023 £
Charitable donations	53,000	8,000
Bank charges	134	97
	53,134	8,097
Share of governance costs (see note 6)	600	-
	53,734	8,097

### 6 Support costs

	Support costs £	Governance costs £	2024 £
Accountancy	-	600	600
	-	600	600
Analysed between Charitable activities	-	600	600

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2023.

# THE BRITISH FRIENDS OF THE FEUERSTEIN INSTITUTE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	284	284
Accruals and deferred income	600	-
	<u>884</u>	<u>284</u>

### 11 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).