

Company registration number: 06013417

Charity registration number: 1117967

League of Friends of Weston General Hospital

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

League of Friends of Weston General Hospital

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League of Friends of Weston General Hospital

Reference and Administrative Details

Chairman A B Williams, (Appointed 29 September 2023)

Trustees N Cormack, (Appointed 21 November 2023)
J Rowdon
E A Bell, (Resigned 29 September 2023)
M Pittman, (Appointed 29 September 2023)
P Storey
J G Shaw
C Staff
M A Brees
R E Matthews
A H Davies
M Williams, (Appointed 29 September 2023)
A B Williams, (Appointed 29 September 2023)

Charity Registration Number 1117967

Company Registration Number 06013417

Registered Office The charity is incorporated in England and Wales.
Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

Principal Office Weston General Hospital
Grange Road
Uphill
Weston-super-Mare
BS23 4TQ

Auditor Westcotts (SW) LLP
Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

League of Friends of Weston General Hospital

Strategic Report for the Year Ended 31 December 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2023, in compliance with s414C of the Companies Act 2006.

Achievements and performance

2023 continued our recovery from the pandemic and the changes arising following the merger of Bristol and Weston Hospitals. We had considerably reduced number of volunteers, but despite this was able to resume operating the Hospital shop at the customary opening times for 7 days a week. The shop has performed strongly with turnover almost doubling when compared with the prior year.

We have continued to support the Weston Area Health Trust, and have purchased items and equipment during the year totalling £59,501. As to forward performance in 2024, we have agreed to, in principle, a number of further purchases for the Trust. It is important to note we do find there is often a time lag between our agreements and the actual costs coming forward.

Financial review

The charity has the power to set aside income as a reserve against future expenditure. Primarily reserves are held to meet the funding requests of the Weston Area Health Trust for items of medical and ancillary equipment which by their nature are of high value. Reserves are also held to meet governance costs for at least two years which is deemed prudent in the event of a significant drop in income. Significant reserves are held to meet both of these.


All reserves are kept in cash and presently it is agreed we will not make investments in stock market related products and services. Our objective is to maximise investment without taking undue risk.

At the year end there was £207,762 held in Unrestricted funds.

There are no funds in deficit or any item of a financial nature of concern to the Management Committee.

Other than the income from the Hospital Shop we rely heavily on donations and legacies for our income and we greatly appreciate the support we receive from the general public, clubs and societies.

The strategic report was approved by the trustees of the charity on ~~27.09.24~~ and signed on its behalf by:



A B Williams
Chairman and trustee

League of Friends of Weston General Hospital

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2023.

Objectives and activities

Our charity's purpose as set out in the objects contained in the company's Memorandum of Association is:

'the relief of patients and former patients of Weston General Hospital who are sick, convalescent, disabled, handicapped or infirm or in need of financial assistance and generally, to support the charitable work of Weston General Hospital'.

The aims of the charity are to increase the level of relief within the hospitals through:

- a) the provision of new equipment, which ensures treatment with the latest and most sophisticated equipment possible,
- b) the provision of services to patients which help make their stay in hospital as comfortable as possible.

Our aims fully reflect the purposes that the charity was set up to further and following review the Committee have made no amendments during the year. We have referred to the guidance in the Charity Commission's general guidance on public benefit in making this decision.

Public benefit

The trustees have continued to run the shop to raise income available for hospital improvements to benefit the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The organisation is a charitable Company limited by guarantee, incorporated on 29 November 2006 and registered as a charity on 14 February 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

The directors of the Company are also charity trustees for the purposes of charity law and under the Company's Articles are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They form the Management Committee.

New Trustees are appointed by the Management Committee as required. Our aim being to maintain a committee that has a wide range of experience that can be used to guide the Charity and further its objectives.

The trustees undertake appropriate induction and training in order to understand the particular way the charity operates and to keep up to date with the regulatory changes that affect the charity.

All directors give their time voluntarily and receive no benefits from the charity.

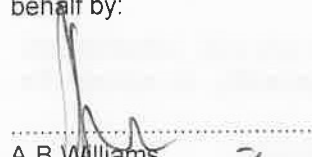
League of Friends of Weston General Hospital

Trustees' Report

Statement of trustees' responsibilities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on ~~27.09.24~~ and signed on its behalf by:



A B Williams
Chairman and trustee

League of Friends of Weston General Hospital

Independent Examiner's Report to the trustees of League of Friends of Weston General Hospital ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of League of Friends of Weston General Hospital as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Lomax
FCA

Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

Date: 27/1/24

League of Friends of Weston General Hospital

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	3,900	3,900	16,422
Other trading activities	4	168,893	168,893	85,837
Investment income	5	1,655	1,655	244
Total income		<u>174,448</u>	<u>174,448</u>	<u>102,503</u>
Expenditure on:				
Costs of other trading activities	6	(122,075)	(122,075)	(67,061)
Expenditure on charitable activities	7	(65,373)	(65,373)	(14,184)
Total expenditure		<u>(187,448)</u>	<u>(187,448)</u>	<u>(81,245)</u>
Net (expenditure)/income		<u>(13,000)</u>	<u>(13,000)</u>	<u>21,258</u>
Net movement in funds		(13,000)	(13,000)	21,258
Reconciliation of funds				
Total funds brought forward		<u>220,762</u>	<u>220,762</u>	<u>199,503</u>
Total funds carried forward	18	<u><u>207,762</u></u>	<u><u>207,762</u></u>	<u><u>220,761</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 18.

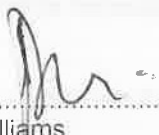
League of Friends of Weston General Hospital

(Registration number: 06013417)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	1,698	2,274
Current assets			
Stocks	14	10,929	7,092
Debtors	15	290	268
Cash at bank and in hand		<u>200,633</u>	<u>214,317</u>
		211,852	221,677
Creditors: Amounts falling due within one year	16	<u>(5,788)</u>	<u>(3,190)</u>
Net current assets		<u>206,064</u>	<u>218,487</u>
Net assets		<u>207,762</u>	<u>220,761</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>207,762</u>	<u>220,761</u>
Total funds	18	<u>207,762</u>	<u>220,761</u>

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on ~~21-09-24~~ and signed on their behalf by:



 A B Williams
 Chairman and trustee

The notes on pages 8 to 20 form an integral part of these financial statements.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

The charity has sufficient reserves so that if there were closures to the shop they would still be in a strong position.

Disclosure exemptions

The charity has taken advantage of the exemptions in the Charities SORP (FRS102) including the requirement to produce a cashflow statement because it is classed as a small charity.

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements. Further details of the contributions made by volunteers can be found in the Trustees annual report.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the estimation of depreciation rates to write off assets over their useful economic life.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The amount recognised is stated net of VAT. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donations unless the donor or the terms of the appeal have specified otherwise.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost of the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
- Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.
- Where turnover is the amount derived from the provision of goods/services, this is stated after trade discounts, other sales taxes and net of VAT.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure on Charitable activities

Expenditure on charitable activities include awards made to the Weston Area Health Trust towards the purchase of furniture and equipment for the Hospital.

Costs of other trading activities

Costs of other trading activities consist of purchases for the shop together with any other directly attributable costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees.

Tangible assets

All fixed assets are initially recorded at cost.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation of an asset, less its residual value, over the expected useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Leasehold	5 years straight line
Equipment	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Fund accounting

Unrestricted income funds comprise those funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Collection box income	769	769
Donations and legacies	2,857	2,857
Membership subscriptions	274	274
	<u>3,900</u>	<u>3,900</u>
	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Collection box income	724	724
Donations and legacies	15,330	15,330
Membership subscriptions	368	368
	<u>16,422</u>	<u>16,422</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

4 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Trading income; Shop takings	168,778	168,778
Events income; Fundraising events	115	115
	<u>168,893</u>	<u>168,893</u>
	Unrestricted funds General £	Total 2022 £
Trading income; Shop takings	85,544	85,544
Events income; Fundraising events	293	293
	<u>85,837</u>	<u>85,837</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Bank interest receivable	1,655	1,655
	<u>1,655</u>	<u>1,655</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income; Bank interest receivable	244	244
	<u>244</u>	<u>244</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total funds £
Shop expenditure	122,075	122,075
Total for 2023	122,075	122,075
Total for 2022	67,061	67,061
		Total costs £

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £
Allocated support costs	8	63,453	63,453
Governance costs	8	1,920	1,920
		65,373	65,373
	Note	Unrestricted funds General £	Total 2022 £
Allocated support costs	8	12,191	12,191
Governance costs	8	1,993	1,993
		14,184	14,184

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

	Activity undertaken directly £	Activity support costs £	2023 £
Purchase of hospital equipment	59,502	-	59,502
Gardening costs including pond	1,549	-	1,549
Insurance	235	-	235
Subscriptions	1,375	-	1,375
Printing, postage and stationery	78	-	78
Governance costs	-	2,261	2,261
Sundry expenses	57	-	57
Loss on disposal of fixed assets	277	-	277
	<u>63,073</u>	<u>2,261</u>	<u>65,334</u>
	Activity undertaken directly £	Activity support costs £	2022 £
Purchase of hospital equipment	7,803	-	7,803
Presents to staff and patients of the hospital	126	-	126
Gardening costs including pond	1,803	-	1,803
Depreciation	49	-	49
Insurance	224	-	224
Subscriptions	1,062	-	1,062
Printing, postage and stationery	533	-	533
Governance costs	-	2,584	2,584
	<u>11,600</u>	<u>2,584</u>	<u>14,184</u>

In addition to the expenditure analysed above, there are also governance costs of £1,920 (2022 - £1,993) which relate directly to charitable activities. See note 8 for further details.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Other fees paid to examiners	1,920	1,920
	<u>1,920</u>	<u>1,920</u>
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Other fees paid to examiners	1,993	1,993
	<u>1,993</u>	<u>1,993</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>300</u>	<u>352</u>

10 Trustees remuneration and expenses

£95 (2022: £126) of expenses were reimbursed to trustees during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Independent examiner's remuneration

	2023 £	2022 £
Other fees to examiners		
The examining of accounts of any associate of the charity	1,860	1,993
All other assurance services	865	1,150
	<u>2,725</u>	<u>3,143</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	10,019	6,565	16,584
Disposals	-	(1,940)	(1,940)
At 31 December 2023	<u>10,019</u>	<u>4,625</u>	<u>14,644</u>
Depreciation			
At 1 January 2023	10,019	4,291	14,310
Charge for the year	-	299	299
Eliminated on disposals	-	(1,663)	(1,663)
At 31 December 2023	<u>10,019</u>	<u>2,927</u>	<u>12,946</u>
Net book value			
At 31 December 2023	<u>-</u>	<u>1,698</u>	<u>1,698</u>
At 31 December 2022	<u>-</u>	<u>2,274</u>	<u>2,274</u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of leaseholds.

14 Stock

	2023 £	2022 £
Stocks	<u>10,929</u>	<u>7,092</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

15 Debtors

	2023	2022
	£	£
Prepayments	290	268

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
VAT owed/(receivable)	(263)	23
Other creditors	3,291	317
Accruals	2,760	2,850
	5,788	3,190

17 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2023	2022
	£	£
Within one year	(2,000)	(6,000)
In two to five years	-	(2,000)
	(2,000)	(8,000)

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

18 Funds

Unrestricted funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>220,761</u>	<u>174,448</u>	<u>(187,447)</u>	<u>207,762</u>

Unrestricted funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>199,503</u>	<u>102,503</u>	<u>(81,245)</u>	<u>220,761</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	1,698	1,698
Current assets	211,852	211,852
Current liabilities	(5,788)	(5,788)
Total net assets	<u>207,762</u>	<u>207,762</u>

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	2,274	2,274
Current assets	221,677	221,677
Current liabilities	(3,190)	(3,190)
Total net assets	<u>220,761</u>	<u>220,761</u>

20 Related party transactions

Aside from the reimbursement of trustee's expenses detailed above there were no related party transactions in the year.

21 Non-adjusting events after the financial period

In February 2024, the Charity agreed an extension to the operating lease which will allow the Charity to continue to run the shop from the current unit until April 2029. The previous agreement, as shown in the accounts (note 17), was due to expire in April 2024. The lease has been extended at an annual cost of £6,000 per annum.