

COMPANY REGISTRATION NUMBER: 06013417
CHARITY REGISTRATION NUMBER: 1117967

**League of Friends of Weston General Hospital
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020**

DRAFT ACCOUNTS

League of Friends of Weston General Hospital

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2020

	Pages
Trustees' annual report (incorporating the director's report)	1 to 4
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8 to 19

League of Friends of Weston General Hospital
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	League of Friends of Weston General Hospital
Charity registration number	1117967
Company registration number	06013417
Principal office and registered office	Tallford House 38 Walliscote Road Weston Super Mare North Somerset BS23 1LP

The trustees

Mrs J M Gough
Mrs J Rowdon
Miss C Staff
Mrs J P Stephen
Miss P Storey
Mrs E A Bell
Mrs M A Brees
Mr R Blackmore
Miss E R Matthews
Mr J Shaw
Mrs A H Davies
Mr S B Spinks

Independent examiner	Peter Lomax, FCA Tallford House 38 Walliscote Road Weston-super-Mare North Somerset BS23 1LP
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League of Friends of Weston General Hospital

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Structure, governance and management

The organisation is a charitable Company limited by guarantee, incorporated on 29 November 2006 and registered as a charity on 14 February 2007. The Company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

The directors of the Company are also charity trustees for the purposes of charity law and under the Company's Articles are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They form the Management committee.

New Trustees are appointed by the Management Committee as required. Our aim being to maintain a committee that has a wide range of experience which can be used to guide the Charity and further its objectives.

The trustees undertake appropriate induction and training in order to understand the particular way the charity operates and to keep up to date with the regulatory changes that affect the charity.

All directors give their time voluntarily and receive no benefits from the charity.

Objectives and activities

Our charity's purpose as set out in the objects contained in the company's Memorandum of Association is:

'the relief of patients and former patients of Weston General Hospital who are sick, convalescent, disabled, handicapped or infirm or in need of financial assistance and generally, to support the charitable work of Weston General Hospital'.

The aims of the charity are to increase the level of relief within the hospitals through:

- a) the provision of new equipment, which ensures treatment with the latest and most sophisticated equipment possible,
- b) the provision of services to patients which help make their stay in hospital as comfortable as possible.

Our aims fully reflect the purposes that the charity was set up to further and following review the Committee have made no amendments during the year. We have referred to the guidance in the Charity Commission's general guidance on public benefit in making this decision.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Achievements and performance

Due to the pandemic all activity for the League ceased in March 2020, including the closure of the hospital shop, our main source of income. In 2019 we had agreed to consider making a substantial contribution towards the installation of televisions to all of the wards this is in abeyance following Weston General Hospital becoming part of BRI Trust.

We finished the year owing £7,803 as part of the Small Bids Scheme for the hospital.

Having agreed to sell the nine garages in Albert Avenue in 2019 this was successfully completed with a sales value of £90,000 realising a net value of £86,887 after legal and professional costs.

We continued to receive donations throughout the year amounting to £7,049.

We are looking forward to reopening the shop as soon as the current restrictions preventing our volunteers from working in the shop are lifted.

The pond at the hospital continues to be maintained on a regular basis.

Financial review

The charity has the power to set aside income as a reserve against future expenditure. Primarily reserves are held to meet the funding requests of the Weston Area Health Trust for items of medical and ancillary equipment which by their nature are of high value. Reserves are also held to meet governance costs for at least 2 years which is deemed prudent in the event of a significant drop in income. Significant reserves are held to meet both of these.

All reserves are kept in cash and presently it is agreed we will not make investments in stock market related products and services. Our objective is to maximise investment income without taking undue risk.

At the year-end there was £211,127 held in Unrestricted funds.

There are no funds in deficit or any item of a financial nature of concern to the Management Committee.

Other than the income from the Hospital Shop we rely heavily on donations and legacies for our income and we greatly appreciate the support we receive from the general public, clubs and societies.

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 30 to the financial statements.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:

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Mr J Shaw
Trustee

League of Friends of Weston General Hospital

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of League of Friends of Weston General Hospital

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of League of Friends of Weston General Hospital ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DRAFT

Peter Lomax, FCA
Independent Examiner

Tallford House
38 Walliscote Road
Weston-super-Mare
North Somerset
BS23 1LP

League of Friends of Weston General Hospital

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

		2020		2019
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	8,151	8,151	23,068
Other trading activities	6	30,578	30,578	138,370
Investment income	7	64	64	183
Other income	8	30,610	30,610	3,300
Total income		<u>69,403</u>	<u>69,403</u>	<u>164,921</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	9	—	—	1,451
Costs of other trading activities	10	31,375	31,375	106,901
Expenditure on charitable activities	11,12	9,443	9,443	214,527
Other expenditure	14	395	395	2,828
Total expenditure		<u>41,213</u>	<u>41,213</u>	<u>325,707</u>
Net income/(expenditure) and net movement in funds		<u>28,190</u>	<u>28,190</u>	<u>(160,786)</u>
Reconciliation of funds				
Total funds brought forward		182,937	182,937	343,724
Total funds carried forward		<u>211,127</u>	<u>211,127</u>	<u>182,938</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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The notes on pages 8 to 19 form part of these financial statements.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	19	883	60,729
Current assets			
Stock	20	7,051	4,277
Debtors	21	385	284
Cash at bank and in hand		206,329	130,153
		<u>213,765</u>	<u>134,714</u>
Creditors: amounts falling due within one year	22	<u>3,521</u>	<u>12,505</u>
Net current assets		<u>210,244</u>	<u>122,209</u>
Total assets less current liabilities		<u>211,127</u>	<u>182,938</u>
Net assets		<u>211,127</u>	<u>182,938</u>
Funds of the charity			
Unrestricted funds		<u>211,127</u>	<u>182,938</u>
Total charity funds	23	<u>211,127</u>	<u>182,938</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

DRAFT

Mr J Shaw
Trustee

The notes on pages 8 to 19 form part of these financial statements.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tallford House, 38 Walliscote Road, Weston Super Mare, North Somerset, BS23 1LP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees.

Costs of other trading activities

Costs of other trading activities consist of purchases for the shop together with any other directly attributable costs.

Expenditure on charitable activities

Expenditure on charitable activities include awards made to the Weston Area Health Trust towards the purchase of furniture and equipment for the Hospital.

Disclosure exemptions

The charity has taken advantage of the exemptions in the Charities SORP (FRS102) including the requirement to produce a cashflow statements because it is classed as a small charity.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements. Further details of the contributions made by volunteers can be found in the Trustees annual report.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the estimation of depreciation rates to write off assets over their useful economic life.

Fund accounting

Unrestricted income funds comprise those funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The amount recognised is stated net of VAT. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donations unless the donor or the terms of the appeal have specified otherwise.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
- membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.
- where turnover is the amount derived from the provision of goods/services, this is stated after trade discounts, other sales taxes and net of VAT.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold garage	- 50 years straight line
Leasehold	- 5 years straight line
Equipment	- 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and legacies	7,049	—	7,049
Collection box income	482	—	482
Gift Aid	—	—	—
Membership subscriptions	620	—	620
	<u>8,151</u>	<u>—</u>	<u>8,151</u>

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations and legacies	15,420	5,695	21,114
Collection box income	1,589	—	1,589
Gift Aid	365	—	365
Membership subscriptions	—	—	—
	<u>17,374</u>	<u>5,695</u>	<u>23,068</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	20	20	1,292	1,292
Shop takings	30,558	30,558	137,078	137,078
	<u>30,578</u>	<u>30,578</u>	<u>138,370</u>	<u>138,370</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	64	—	64
	<u>64</u>	<u>—</u>	<u>64</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Bank interest receivable	150	33	183
	<u>150</u>	<u>33</u>	<u>183</u>

8. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Gain on disposal of tangible fixed assets held for charity's own use	30,310	30,310	—	—
Garage rent	300	300	3,300	3,300
	<u>30,610</u>	<u>30,610</u>	<u>3,300</u>	<u>3,300</u>

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Scanner appeal	–	–	1,451	1,451

10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Shop expenditure	31,375	31,375	106,901	106,901

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Purchase of hospital equipment	–	–	–
Gardening costs including pond refurbishment	1,542	–	1,542
Depreciation	68	–	68
Insurance	217	–	217
Subscriptions	964	–	964
Printing, postage and stationery	1,142	–	1,142
Support costs	5,510	–	5,510
	<u>9,443</u>	<u>–</u>	<u>9,443</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Purchase of hospital equipment	14,996	187,721	202,717
Gardening costs including pond refurbishment	1,533	–	1,533
Depreciation	2,131	–	2,131
Insurance	436	–	436
Subscriptions	922	–	922
Printing, postage and stationery	1,279	655	1,933
Support costs	4,855	–	4,855
	<u>26,152</u>	<u>188,376</u>	<u>214,527</u>

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Purchase of hospital equipment	–	–	–	202,717
Gardening costs including pond refurbishment	1,542	–	1,542	1,533
Depreciation	68	–	68	2,131
Insurance	217	–	217	436
Subscriptions	964	–	964	922
Printing, postage and stationery	1,142	–	1,142	1,933
Governance costs	–	5,510	5,510	4,855
	<u>3,933</u>	<u>5,510</u>	<u>9,443</u>	<u>214,527</u>

13. Analysis of support costs

	Bank charges £	Analysis of support costs activity 3 £	Independent examination fee £	Total 2020 £	Total 2019 £
Finance costs	687	–	–	687	798
Governance costs	–	–	2,400	2,400	2,520
Legal fees	–	2,423	–	2,423	1,537
	<u>687</u>	<u>2,423</u>	<u>2,400</u>	<u>5,510</u>	<u>4,855</u>

14. Other expenditure

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Garage refurbishment	395	395	2,828	2,828

15. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	156	2,235
Gains on disposal of tangible fixed assets	(30,310)	–
Operating lease rentals	<u>6,000</u>	<u>6,000</u>

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,160	2,520
Other assurance services	2,007	2,071
	<u>4,167</u>	<u>4,591</u>

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>808</u>	<u>2,996</u>

The average head count of employees during the year was 11 (2019: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Porters	–	2
Directors	<u>11</u>	<u>13</u>
	<u>11</u>	<u>15</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Trustee expenses of £262 (2020: £24) were reimbursed in the year.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

19. Tangible fixed assets

	Freehold property £	Short leasehold property £	Equipment £	Total £
Cost				
At 1 January 2020	77,549	10,019	4,378	91,946
Disposals	(77,549)	–	–	(77,549)
At 31 December 2020	<u>–</u>	<u>10,019</u>	<u>4,378</u>	<u>14,397</u>
Depreciation				
At 1 January 2020	17,859	10,019	3,339	31,217
Charge for the year	–	–	156	156
Disposals	(17,859)	–	–	(17,859)
At 31 December 2020	<u>–</u>	<u>10,019</u>	<u>3,495</u>	<u>13,514</u>
Carrying amount				
At 31 December 2020	<u>–</u>	<u>–</u>	<u>883</u>	<u>883</u>
At 31 December 2019	<u>59,690</u>	<u>–</u>	<u>1,039</u>	<u>60,729</u>

20. Stocks

	2020 £	2019 £
Raw materials and consumables	<u>7,051</u>	<u>4,277</u>

21. Debtors

	2020 £	2019 £
Prepayments and accrued income	243	234
Other debtors	<u>142</u>	<u>50</u>
	<u>385</u>	<u>284</u>

22. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	3,375	4,916
Social security and other taxes	23	5
Other creditors	<u>123</u>	<u>7,584</u>
	<u>3,521</u>	<u>12,505</u>

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

23. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	<u>182,937</u>	<u>69,403</u>	<u>(41,213)</u>	<u>—</u>	<u>211,127</u>

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
General funds	<u>181,076</u>	<u>159,194</u>	<u>(137,332)</u>	<u>(20,000)</u>	<u>182,938</u>

Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Scanner appeal	<u>162,648</u>	<u>5,728</u>	<u>(188,376)</u>	<u>20,000</u>	<u>—</u>

24. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	883	883
Current assets	213,765	213,765
Creditors less than 1 year	(3,521)	(3,521)
Net assets	<u>211,127</u>	<u>211,127</u>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	60,729	60,729
Current assets	134,714	134,714
Creditors less than 1 year	(12,505)	(12,505)
Net assets	<u>182,938</u>	<u>182,938</u>

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	6,000	6,000
Later than 1 year and not later than 5 years	14,000	20,000
	<u>20,000</u>	<u>26,000</u>

26. Other financial commitments

At the year-end the Charity were committed to spending £7,803 on equipment related to the Small Bids Scheme.

27. Related parties

Aside from the reimbursement of trustee's expenses detailed above there have been no related party transactions in the reporting period.

28. Purpose of restriction

Restricted funds - These funds were restricted as they were only to be used on the Scanner Appeal, which ended on 31 March 2019.

29. Transfers between funds

In 2019 £20,000 was transferred from the Unrestricted Shop bank account to the Restricted Funds. This was because those in the shop wanted to make a contribution to the Scanner Appeal.

30. Post balance sheet events

Although there are no specific known factors which could have an impact on the company's financial statements, it should be noted that as at the end of the financial year there was instability relating to the global health emergency in respect of Coronavirus.

As a result the shop closed on 17 March 2020 until present due to the shop being located in the hospital.