

LEAGUE OF FRIENDS OF WESTON GENERAL HOSPITAL

England & Wales · Charity number 1117967

Details

Other names	THE LEAGUE OF FRIENDS OF THE WESTON-SUPER-MARE HOSPITALS
Status	Registered
Legal form	Charitable company
Company number	06013417
Registered	2007-02-14
Register	View on the Charity Commission register

Contact

Address	10 The Paddocks Uphill Choose State bs23 4se
Phone	01934 624636
Email	twquantock@gmail.com
Website	https://shorturl.at/MZzct

Activities

Objects: TO PRESERVE AND PROTECT THE HEALTH OF PATIENTS OF WESTON GENERAL HOSPITAL BY PROVIDING AND ASSISTING IN THE PROVISION OF ITEMS, FACILITIES, SUPPORT SERVICES AND EQUIPMENT FOR THE BENEFIT OF PATIENTS, STAFF AND VISITORS NOT NORMALLY PROVIDED BY THE STATUTORY AUTHORITIES.

Activities: We are a subscription organisation that undertakes various fundraising activities, ie run stalls, raffles; we also manage the hospital shop which is run entirely by volunteers, and we accept legacies & donations from the general public.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** WESTON SUPER MARE HOSPITALS
- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£254,467	£213,195	-	-
2024-12-31	£220,911	£222,272	-	-
2023-12-31	£174,448	£187,448	-	-
2022-12-31	£102,503	£81,244	-	-
2021-12-31	£5,962	£17,586	-	-
2020-12-31	£69,403	£41,213	-	-

Trustees

Name	Role	Appointed
Anthony Brinley Williams	Chair	2023-09-29
Alexandra Helen Davies		2017-07-21
JUDITH ROWDON		
MARGARET BREES		2014-07-23
Margaret Williams		2023-09-29
Nigel Cormack		2023-11-21
Rosemary Elizabeth Matthews		2015-09-14

Accounts

Company registration number: 06013417

Charity registration number: 1117967

League of Friends of Weston General Hospital

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2025



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

League of Friends of Weston General Hospital

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League of Friends of Weston General Hospital

Reference and Administrative Details

Chairman	A B Williams
Trustees	N Cormack J Rowdon M A Brees R E Matthews A H Davies M Williams A B Williams
Charity Registration Number	1117967
Company Registration Number	06013417
Registered Office	The charity is incorporated in England and Wales. Tallford House 38 Walliscote Road Weston-super-Mare Somerset BS23 1LP
Principal Office	Weston General Hospital Grange Road Uphill Weston-super-Mare BS23 4TQ
Independent Examiner	Westcotts (SW) LLP Tallford House 38 Walliscote Road Weston-super-Mare Somerset BS23 1LP
Accountants	Westcotts Tallford House 38 Walliscote Road Weston-super-Mare North Somerset BS23 1LP

League of Friends of Weston General Hospital

Strategic Report for the Year Ended 31 December 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2025, in compliance with s414C of the Companies Act 2006.

Financial review

All reserves are kept in cash and presently it is agreed we will not make investments in stock market related products and services. Our objective is to maximise investment without taking undue risk.

At the year end there was £247,675 held in Unrestricted funds.

There are no funds in deficit or any item of a financial nature of concern to the Management Committee.

Other than the income from the Hospital Shop we rely heavily on donations and legacies for our income and we greatly appreciate the support we receive from the general public, clubs and societies.

The strategic report was approved by the trustees of the charity on ^{22/05/2026} and signed on its behalf by:



.....
A B Williams
Chairman and trustee

League of Friends of Weston General Hospital

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2025.

Objectives and activities

Our charity's purpose as set out in the objects contained in the company's Governing Document as lodged with the Charity Commission is:

'To preserve and protect the health of patients of Weston General Hospital by providing and assisting in the provision of items, facilities, support services and equipment for the benefit of patients, staff and visitors not normally provided by the statutory authorities'.

The aims of the charity are to increase the level of relief within the hospitals through:

- a) The provision of new equipment, which ensures treatment with the latest and most sophisticated equipment possible.
- b) Improved facilities for staff and patients.
- c) Provision of services to patients which help make their stay in hospital as comfortable as possible.

Our aims fully reflect the purposes that the charity was set up to further and following review effective 8th July 2025 the Committee have made no amendments during the year. We have referred to the guidance in the Charity Commission's general guidance on public benefit in making this decision.

Public benefit

The trustees have continued to run the shop to raise income available for hospital improvements to benefit the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	N Cormack
	J Rowdon
	P Storey (resigned 27 May 2025)
	C Staff (resigned 6 December 2025)
	M A Brees
	R E Matthews
	A H Davies
	M Williams
	A B Williams
Chairman:	A B Williams

League of Friends of Weston General Hospital

Trustees' Report

Structure, governance and management

The organisation is a charitable Company limited by guarantee, incorporated on 29 November 2006 and registered as a charity on 14 February 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

The directors of the Company are also charity trustees for the purposes of charity law and under the Company's Articles are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They form the Management Committee.

New Trustees are appointed by the Management Committee as required. Our aim being to maintain a committee that has a wide range of experience that can be used to guide the Charity and further its objectives.

The trustees undertake appropriate induction and training in order to understand the particular way the charity operates and to keep up to date with the regulatory changes that affect the charity.

All directors give their time voluntarily and receive no benefits from the charity. There have been no declarations of conflict of interest by Committee members with relation to volunteers and none are known.

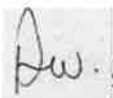
The charity has and aims to maintain sufficient reserves to meet requirements, which in any one donation can be considerable. The revenue stream from the shop operated by the charity should enable that objective to continue.

All directors give their time voluntarily and receive no benefits from the charity.

Statement of trustees' responsibilities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on ^{22/05/2026} and signed on its behalf by:



.....
A B Williams
Chairman and trustee

League of Friends of Weston General Hospital

Independent Examiner's Report to the trustees of League of Friends of Weston General Hospital ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

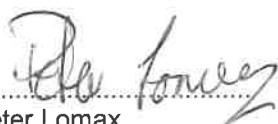
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of League of Friends of Weston General Hospital as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Peter Lomax
FCA

Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

Date: 22/5/26

League of Friends of Weston General Hospital

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	11,738	11,738	4,155
Other trading activities	4	238,824	238,824	214,157
Investment income	5	3,905	3,905	2,599
Total income		<u>254,467</u>	<u>254,467</u>	<u>220,911</u>
Expenditure on:				
Costs of other trading activities	6	(160,763)	(160,763)	(149,562)
Expenditure on charitable activities	7	<u>(52,432)</u>	<u>(52,432)</u>	<u>(72,709)</u>
Total expenditure		<u>(213,195)</u>	<u>(213,195)</u>	<u>(222,271)</u>
Net income/(expenditure)		<u>41,272</u>	<u>41,272</u>	<u>(1,360)</u>
Net movement in funds		41,272	41,272	(1,360)
Reconciliation of funds				
Total funds brought forward		<u>206,403</u>	<u>206,403</u>	<u>207,763</u>
Total funds carried forward	18	<u><u>247,675</u></u>	<u><u>247,675</u></u>	<u><u>206,403</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2025 and 2024 is shown in note 18.

The notes on pages 8 to 22 form an integral part of these financial statements.

League of Friends of Weston General Hospital

(Registration number: 06013417)
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	6,923	1,443
Current assets			
Stocks	14	11,543	11,539
Debtors	15	1,395	303
Cash at bank and in hand		<u>231,264</u>	<u>199,724</u>
		244,202	211,566
Creditors: Amounts falling due within one year	16	<u>(3,450)</u>	<u>(6,606)</u>
Net current assets		<u>240,752</u>	<u>204,960</u>
Net assets		<u>247,675</u>	<u>206,403</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>247,675</u>	<u>206,403</u>
Total funds	18	<u>247,675</u>	<u>206,403</u>

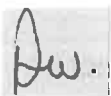
For the financial year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 22 were approved by the trustees, and authorised for issue on 22/05/2026..... and signed on their behalf by:



B Williams
Chairman and trustee

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

The charity has sufficient reserves so that if there were closures to the shop they would still be in a strong position.

Disclosure exemptions

The charity has taken advantage of the exemptions in the Charities SORP (FRS102) including the requirement to produce a cashflow statement because it is classed as a small charity.

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements. Further details of the contributions made by volunteers can be found in the Trustees annual report.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the estimation of depreciation rates to write off assets over their useful economic life.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The amount recognised is stated net of VAT. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donations unless the donor or the terms of the appeal have specified otherwise.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost of the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
- Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.
- Where turnover is the amount derived from the provision of goods/services, this is stated after trade discounts, other sales taxes and net of VAT.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure on Charitable activities

Expenditure on charitable activities include awards made to the Weston Area Health Trust towards the purchase of furniture and equipment for the Hospital.

Costs of other trading activities

Costs of other trading activities consist of purchases for the shop together with any other directly attributable costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees.

Tangible assets

All fixed assets are initially recorded at cost.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation of an asset, less its residual value, over the expected useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Leasehold	5 years straight line
Equipment	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Fund accounting

Unrestricted income funds comprise those funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £
Donations and legacies;		
Collection box income	1,104	1,104
Donations and legacies	9,265	9,265
Membership subscriptions	249	249
Other income from donations and legacies	1,120	1,120
	<u>11,738</u>	<u>11,738</u>
	Unrestricted funds General £	Total 2024 £
Donations and legacies;		
Collection box income	879	879
Donations and legacies	1,914	1,914
Membership subscriptions	739	739
Other income from donations and legacies	623	623
	<u>4,155</u>	<u>4,155</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

4 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Trading income;		
Shop takings	238,824	238,824
	<u>238,824</u>	<u>238,824</u>
	Unrestricted funds General £	Total 2024 £
Trading income;		
Shop takings	214,157	214,157
	<u>214,157</u>	<u>214,157</u>

5 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income;		
Bank interest receivable	3,905	3,905
	<u>3,905</u>	<u>3,905</u>
	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Bank interest receivable	2,599	2,599
	<u>2,599</u>	<u>2,599</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2025 £
Costs of goods sold		144,481	144,481
Depreciation, amortisation and other similar costs		216	216
Other direct costs of activities for generating funds		6,000	6,000
Allocated support costs		9,240	9,240
Staff Costs		524	524
		<u>160,461</u>	<u>160,461</u>

	Note	Unrestricted funds General £	Total 2024 £
Costs of goods sold		132,865	132,865
Depreciation, amortisation and other similar costs		255	255
Other direct costs of activities for generating funds		6,000	6,000
Allocated support costs		9,571	9,571
Staff Costs		50	50
		<u>148,741</u>	<u>148,741</u>

b) Investment management costs

	Note	Unrestricted funds General £	Total 2025 £
Other investment management costs;			
Maintenance charges		302	302
		<u>302</u>	<u>302</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

	Note	Unrestricted funds General £	Total 2024 £
Other investment management costs;			
Maintenance charges		821	821
		<u>821</u>	<u>821</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

7 Expenditure on charitable activities

		Unrestricted funds		Total
	Note	Designated	General	2025
		£	£	£
Allocated support costs		36,188	14,222	50,410
Governance costs	8	-	2,022	2,022
		<u>36,188</u>	<u>16,244</u>	<u>52,432</u>
		Unrestricted funds		Total
	Note	General		2024
		£		£
Allocated support costs		70,753		70,753
Governance costs	8	1,956		1,956
		<u>72,709</u>		<u>72,709</u>

	Activity undertaken directly	Activity support costs	2025
	£	£	£
Depreciation	1,005	-	1,005
Insurance	1,015	-	1,015
Gardening costs, including pond refurbishment	1,832	-	1,832
Printing, postage and stationery	64	-	64
Subscriptions	385	-	385
Christmas gifts to hospital staff	1,115	-	1,115
Bank charges	63	-	63
Purchase of hospital equipment	36,188	-	36,188
Purchase of hospital equipment	8,582	-	8,582
Sundry expenses	161	-	161
Governance costs	-	2,022	2,022
	<u>50,410</u>	<u>2,022</u>	<u>52,432</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

	Activity undertaken directly £	Activity support costs £	2024 £
Insurance	253	-	253
Gardening costs, including pond refurbishment	1,844	-	1,844
Printing, postage and stationery	132	-	132
Subscriptions	1,238	-	1,238
Bank charges	94	-	94
Purchase of hospital equipment	66,905	-	66,905
Sundry expenses	287	-	287
Governance costs	-	1,956	1,956
	<u>70,753</u>	<u>1,956</u>	<u>72,709</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £
Independent examiner fees		
Other fees paid to examiners	2,022	2,022
	<u>2,022</u>	<u>2,022</u>

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Other fees paid to examiners	1,956	1,956
	<u>1,956</u>	<u>1,956</u>

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>216</u>	<u>255</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£Nil (2024: £50) of expenses were reimbursed to during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

11 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025 No	2024 No
Trustees	7	10
Employees	2	2
Volunteers	25	25
	<u>34</u>	<u>37</u>

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2025	10,019	4,625	14,644
Additions	-	6,702	6,702
Disposals	<u>(606)</u>	<u>(2,875)</u>	<u>(3,481)</u>
At 31 December 2025	<u>9,413</u>	<u>8,452</u>	<u>17,865</u>
Depreciation			
At 1 January 2025	10,019	3,182	13,201
Charge for the year	-	1,222	1,222
Eliminated on disposals	<u>(606)</u>	<u>(2,875)</u>	<u>(3,481)</u>
At 31 December 2025	<u>9,413</u>	<u>1,529</u>	<u>10,942</u>
Net book value			
At 31 December 2025	<u>-</u>	<u>6,923</u>	<u>6,923</u>
At 31 December 2024	<u>-</u>	<u>1,443</u>	<u>1,443</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £Nil (2024 - £Nil) in respect of leaseholds.

14 Stock

	2025 £	2024 £
Stocks	11,543	11,539

15 Debtors

	2025 £	2024 £
Prepayments	-	303
Accrued income	1,395	-
	1,395	303

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	108	-
Other taxation and social security	68	125
VAT owed/(receivable)	(240)	2,738
Accruals	3,514	3,743
	3,450	6,606

17 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2025 £	2024 £
Within one year	(6,000)	(6,000)
In two to five years	(13,500)	(19,500)
	(19,500)	(25,500)

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

18 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2025 £
Unrestricted funds					
General	170,215	254,467	(177,007)	(38,244)	209,431
Designated	36,188	-	(36,188)	38,244	38,244
Total funds	<u>206,403</u>	<u>254,467</u>	<u>(213,195)</u>	<u>-</u>	<u>247,675</u>
	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General	207,763	220,911	(222,271)	(36,188)	170,215
Designated	-	-	-	36,188	36,188
Total funds	<u>207,763</u>	<u>220,911</u>	<u>(222,271)</u>	<u>-</u>	<u>206,403</u>

Designated funds are those that have been allocated by the trustees to support specific purchases of hospital equipment or to carry out specific works, following a successful bid by hospital staff. At the end year end, £38,244 was designated in such a manner (2024: £36,188). The funds will be realised once the work has been carried out and a valid invoice has been presented.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2025

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2025 £
Tangible fixed assets	6,923	6,923
Current assets	244,202	244,202
Current liabilities	(3,450)	(3,450)
Total net assets	<u>247,675</u>	<u>247,675</u>

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	1,443	1,443
Current assets	211,566	211,566
Current liabilities	(6,606)	(6,606)
Total net assets	<u>206,403</u>	<u>206,403</u>

20 Related party transactions

Aside from the reimbursement of trustee's expenses detailed above there were no related party transactions in the year.

League of Friends of Weston General Hospital

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Donations and legacies	9,265	1,914
Collection box income	1,104	879
Membership subscriptions	249	739
Fundraising events	1,120	623
	<u>11,738</u>	<u>4,155</u>
<i>Other trading activities</i>		
Shop takings	238,824	214,157
	<u>238,824</u>	<u>214,157</u>
<i>Investment income</i>		
Bank interest receivable	3,905	2,599
	<u>3,905</u>	<u>2,599</u>
<i>Costs of other trading activities</i>		
Shop costs - opening stock	11,539	10,929
Shop costs - purchases	144,485	133,475
Shop costs - closing stock	(11,543)	(11,539)
Shop costs - operating leases	6,000	6,000
Shop costs - sundry expenses	-	330
Shop costs - depreciation	216	255
Shop costs - maintenance charges	302	821
Shop costs - wages	3,988	3,699
Shop costs - travelling	524	50
Shop costs - gifts to patients and staff	481	2,317
Shop costs - bank charges	1,047	218
Shop costs - accountancy and payroll	3,162	1,866
Shop costs - payment system	562	1,141
	<u>160,763</u>	<u>149,562</u>

League of Friends of Weston General Hospital

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Total 2025 £	Total 2024 £
<i>Expenditure on charitable activities</i>		
Depreciation	1,005	-
Insurance	1,015	253
Gardening costs, including pond refurbishment	1,832	1,844
Printing, postage and stationery	64	132
Subscriptions	385	1,238
Christmas gifts to hospital staff	1,115	-
Bank charges	63	94
Purchase of hospital equipment	36,188	-
Purchase of hospital equipment	8,582	66,905
Sundry expenses	161	287
Governance costs - accountancy fees	2,022	1,956
	<u>52,432</u>	<u>72,709</u>

Accounts

Company registration number: 06013417

Charity registration number: 1117967

League of Friends of Weston General Hospital

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

League of Friends of Weston General Hospital

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League of Friends of Weston General Hospital

Reference and Administrative Details

Chairman A B Williams

Trustees N Cormack
J Rowdon
M Pittman
P Storey
J G Shaw, (Resigned 21 October 2024)
C Staff
M A Brees
R E Matthews
A H Davies
M Williams
A B Williams

Charity Registration Number 1117967

Company Registration Number 06013417

Registered Office The charity is incorporated in England and Wales.
Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

Principal Office Weston General Hospital
Grange Road
Uphill
Weston-super-Mare
BS23 4TQ

Auditor Westcotts (SW) LLP
Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

League of Friends of Weston General Hospital

Strategic Report for the Year Ended 31 December 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2024, in compliance with s414C of the Companies Act 2006.

Financial review

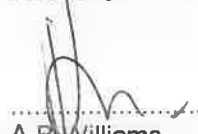
All reserves are kept in cash and presently it is agreed we will not make investments in stock market related products and services. Our objective is to maximise investment without taking undue risk.

At the year end there was £206,403 held in Unrestricted funds.

There are no funds in deficit or any item of a financial nature of concern to the Management Committee.

Other than the income from the Hospital Shop we rely heavily on donations and legacies for our income and we greatly appreciate the support we receive from the general public, clubs and societies.

The strategic report was approved by the trustees of the charity on 29 April 2025 and signed on its behalf by:



.....
A B Williams
Chairman and trustee

League of Friends of Weston General Hospital

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2024.

Objectives and activities

Our charity's purpose as set out in the objects contained in the company's Memorandum of Association is:

'the relief of patients and former patients of Weston General Hospital who are sick, convalescent, disabled, handicapped or infirm or in need of financial assistance and generally, to support the charitable work of Weston General Hospital'.

The aims of the charity are to increase the level of relief within the hospitals through:

- a) the provision of new equipment, which ensures treatment with the latest and most sophisticated equipment possible,
- b) the provision of services to patients which help make their stay in hospital as comfortable as possible.

Our aims fully reflect the purposes that the charity was set up to further and following review the Committee have made no amendments during the year. We have referred to the guidance in the Charity Commission's general guidance on public benefit in making this decision.

Public benefit

The trustees have continued to run the shop to raise income available for hospital improvements to benefit the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The organisation is a charitable Company limited by guarantee, incorporated on 29 November 2006 and registered as a charity on 14 February 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

The directors of the Company are also charity trustees for the purposes of charity law and under the Company's Articles are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They form the Management Committee.

New Trustees are appointed by the Management Committee as required. Our aim being to maintain a committee that has a wide range of experience that can be used to guide the Charity and further its objectives.

The trustees undertake appropriate induction and training in order to understand the particular way the charity operates and to keep up to date with the regulatory changes that affect the charity.

All directors give their time voluntarily and receive no benefits from the charity.

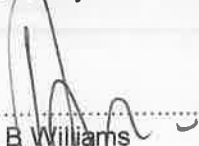
League of Friends of Weston General Hospital

Trustees' Report

Statement of trustees' responsibilities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29 April 2025 and signed on its behalf by:



A B Williams
Chairman and trustee

League of Friends of Weston General Hospital

Independent Examiner's Report to the trustees of League of Friends of Weston General Hospital ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of League of Friends of Weston General Hospital as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Peter Lomax
FCA

Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

Date: 21/5/28

League of Friends of Weston General Hospital

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	4,155	4,155	3,900
Other trading activities	4	214,157	214,157	168,893
Investment income	5	2,599	2,599	1,655
Total income		220,911	220,911	174,448
Expenditure on:				
Costs of other trading activities	6	(149,562)	(149,562)	(122,075)
Expenditure on charitable activities	7	(72,709)	(72,709)	(65,373)
Total expenditure		(222,271)	(222,271)	(187,448)
Net expenditure		(1,360)	(1,360)	(13,000)
Net movement in funds		(1,360)	(1,360)	(13,000)
Reconciliation of funds				
Total funds brought forward		207,763	207,763	220,762
Total funds carried forward	19	206,403	206,403	207,762

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 19.

The notes on pages 8 to 21 form an integral part of these financial statements.

League of Friends of Weston General Hospital

(Registration number: 06013417)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	1,443	1,698
Current assets			
Stocks	15	11,539	10,929
Debtors	16	303	290
Cash at bank and in hand		199,724	200,633
		211,566	211,852
Creditors: Amounts falling due within one year	17	(6,606)	(5,788)
Net current assets		204,960	206,064
Net assets		206,403	207,762
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		206,403	207,762
Total funds	19	206,403	207,762

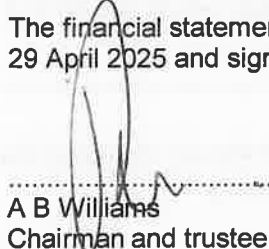
For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 21 were approved by the trustees, and authorised for issue on 29 April 2025 and signed on their behalf by:


A B Williams
Chairman and trustee

The notes on pages 8 to 21 form an integral part of these financial statements.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

These financial statements were authorised for issue by the trustees on 29 April 2025.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

The charity has sufficient reserves so that if there were closures to the shop they would still be in a strong position.

Disclosure exemptions

The charity has taken advantage of the exemptions in the Charities SORP (FRS102) including the requirement to produce a cashflow statement because it is classed as a small charity.

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements. Further details of the contributions made by volunteers can be found in the Trustees annual report.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the estimation of depreciation rates to write off assets over their useful economic life.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The amount recognised is stated net of VAT. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donations unless the donor or the terms of the appeal have specified otherwise.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost of the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
- Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.
- Where turnover is the amount derived from the provision of goods/services, this is stated after trade discounts, other sales taxes and net of VAT.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure on Charitable activities

Expenditure on charitable activities include awards made to the Weston Area Health Trust towards the purchase of furniture and equipment for the Hospital.

Costs of other trading activities

Costs of other trading activities consist of purchases for the shop together with any other directly attributable costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees.

Tangible assets

All fixed assets are initially recorded at cost.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation of an asset, less its residual value, over the expected useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Leasehold	5 years straight line
Equipment	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Fund accounting

Unrestricted income funds comprise those funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £
Donations and legacies;		
Collection box income	879	879
Donations and legacies	1,914	1,914
Membership subscriptions	739	739
Other income from donations and legacies	623	623
	<u>4,155</u>	<u>4,155</u>
	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Collection box income	769	769
Donations and legacies	2,857	2,857
Membership subscriptions	274	274
	<u>3,900</u>	<u>3,900</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Trading income; Shop takings	214,157	214,157
	<u>214,157</u>	<u>214,157</u>
	Unrestricted funds General £	Total 2023 £
Trading income; Shop takings	168,778	168,778
Events income; Fundraising events	115	115
	<u>168,893</u>	<u>168,893</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income; Bank interest receivable	2,599	2,599
	<u>2,599</u>	<u>2,599</u>
	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Bank interest receivable	1,655	1,655
	<u>1,655</u>	<u>1,655</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total funds £
Shop expenditure	148,692	148,692
Total for 2024	148,692	148,692
Total for 2023	122,075	122,075

b) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Other investment management costs; Maintenance charges		820	820
Total for 2024		820	820

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Expenditure on charitable activities

		Unrestricted funds General £	Total 2024 £
	Note		
Allocated support costs	8	70,753	70,753
Governance costs	8	1,956	1,956
		72,709	72,709

		Unrestricted funds General £	Total 2023 £
	Note		
Allocated support costs	8	63,453	63,453
Governance costs	8	1,920	1,920
		65,373	65,373

	Activity undertaken directly £	Activity support costs £	2024 £
Purchase of hospital equipment	66,904	-	66,904
Gardening costs including pond	1,844	-	1,844
Insurance	253	-	253
Subscriptions	1,238	-	1,238
Printing, postage and stationery	132	-	132
Governance costs	-	1,956	1,956
Sundry expenses	288	-	288
Bank charges	94	-	94
	70,753	1,956	72,709

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

	Activity undertaken directly £	Activity support costs £	2023 £
Purchase of hospital equipment	59,502	-	59,502
Gardening costs including pond	1,549	-	1,549
Insurance	235	-	235
Subscriptions	1,354	-	1,354
Printing, postage and stationery	78	-	78
Governance costs	-	1,920	1,920
Sundry expenses	57	-	57
Loss on disposal of fixed assets	277	-	277
Bank charges	401	-	401
	63,453	1,920	65,373

In addition to the expenditure analysed above, there are also governance costs of £1,956 (2023 - £1,920) which relate directly to charitable activities. See note 8 for further details.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Other fees paid to examiners	1,956	1,956
	<u>1,956</u>	<u>1,956</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Other fees paid to examiners	1,920	1,920
	<u>1,920</u>	<u>1,920</u>

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>255</u>	<u>300</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

£50 (2023: £126) of expenses were reimbursed to during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

11 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024 No	2023 No
Trustees	10	12
Employees	2	2
	<u>12</u>	<u>14</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2023 £
Other fees to examiners	
The examining of accounts of any associate of the charity	1,860
All other assurance services	865
	<u>2,725</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	<u>10,019</u>	<u>4,625</u>	<u>14,644</u>
At 31 December 2024	<u>10,019</u>	<u>4,625</u>	<u>14,644</u>
Depreciation			
At 1 January 2024	10,019	2,927	12,946
Charge for the year	-	255	255
At 31 December 2024	<u>10,019</u>	<u>3,182</u>	<u>13,201</u>
Net book value			
At 31 December 2024	<u>-</u>	<u>1,443</u>	<u>1,443</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

	Land and buildings £	Furniture and equipment £	Total £
At 31 December 2023	-	1,698	1,698

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £Nil (2023 - £Nil) in respect of leaseholds.

15 Stock

	2024 £	2023 £
Stocks	11,539	10,929

16 Debtors

	2024 £	2023 £
Prepayments	303	290

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	125	-
VAT owed/(receivable)	2,738	(263)
Other creditors	-	3,291
Accruals	3,743	2,760
	6,606	5,788

18 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2024 £	2023 £
Within one year	(6,000)	(2,000)
In two to five years	(19,500)	-
	(25,500)	(2,000)

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

19 Funds

Unrestricted funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General					
General Funds	207,762	220,910	(222,269)	(36,188)	170,215
Designated					
Designated Fund	-	-	-	36,188	36,188
Total funds	<u>207,762</u>	<u>220,910</u>	<u>(222,269)</u>	<u>-</u>	<u>206,403</u>

Unrestricted funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General				
General Funds	<u>220,761</u>	<u>174,448</u>	<u>(187,447)</u>	<u>207,762</u>

Designated funds are those that have been allocated by the trustees to support specific purchases of hospital equipment or to carry out specific works, following a successful bid by hospital staff. At the year end, £36,188 was designated in such a manner (2023: £nil). The funds will be released once the work has been carried out and a valid invoice has been presented.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2024

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	1,443	1,443
Current assets	211,566	211,566
Current liabilities	(6,606)	(6,606)
Total net assets	206,403	206,403
	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	1,698	1,698
Current assets	211,852	211,852
Current liabilities	(5,788)	(5,788)
Total net assets	207,762	207,762

21 Related party transactions

Aside from the reimbursement of trustee's expenses detailed above there were no related party transactions in the year.

League of Friends of Weston General Hospital

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Donations and legacies	1,914	2,857
Collection box income	879	769
Membership subscriptions	739	274
Fundraising events	623	-
	<u>4,155</u>	<u>3,900</u>
<i>Other trading activities</i>		
Shop takings	214,157	168,778
Fundraising events	-	115
	<u>214,157</u>	<u>168,893</u>
<i>Investment income</i>		
Bank interest receivable	2,599	1,655
	<u>2,599</u>	<u>1,655</u>
<i>Costs of other trading activities</i>		
Shop costs - opening stock	(10,929)	(7,092)
Shop costs - purchases	(133,476)	(114,684)
Shop costs - closing stock	11,539	10,929
Shop costs - operating leases	(6,000)	(6,000)
Shop costs - sundry expenses	(330)	(471)
Shop costs - depreciation	(255)	(300)
Shop costs - maintenance charges	(820)	-
Shop costs - wages	(3,699)	(2,548)
Shop costs - travelling	(50)	-
Shop costs - gifts to patients and staff	(2,317)	(704)
Shop costs - bank charges	(218)	-
Shop costs - advertising	-	(340)
Shop costs - accountancy and payroll	(1,866)	(865)
Shop costs - payment system	(1,141)	-
	<u>(149,562)</u>	<u>(122,075)</u>

League of Friends of Weston General Hospital

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
<i>Expenditure on charitable activities</i>		
(Profit)/loss on disposal of tangible fixed assets	-	(277)
Insurance	(253)	(235)
Gardening costs, including pond refurbishment	(1,844)	(1,549)
Printing, postage and stationery	(132)	(78)
Subscriptions	(1,238)	(1,354)
Bank charges	(94)	(401)
Purchase of hospital equipment	(66,905)	(59,502)
Sundry expenses	(287)	(57)
Governance costs - accountancy fees	<u>(1,956)</u>	<u>(1,920)</u>
	<u>(72,709)</u>	<u>(65,373)</u>

Accounts

Company registration number: 06013417

Charity registration number: 1117967

League of Friends of Weston General Hospital

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023



WESTCOTTS

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

League of Friends of Weston General Hospital

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League of Friends of Weston General Hospital

Reference and Administrative Details

Chairman A B Williams, (Appointed 29 September 2023)

Trustees N Cormack, (Appointed 21 November 2023)
J Rowdon
E A Bell, (Resigned 29 September 2023)
M Pittman, (Appointed 29 September 2023)
P Storey
J G Shaw
C Staff
M A Brees
R E Matthews
A H Davies
M Williams, (Appointed 29 September 2023)
A B Williams, (Appointed 29 September 2023)

Charity Registration Number 1117967

Company Registration Number 06013417

Registered Office The charity is incorporated in England and Wales.
Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

Principal Office Weston General Hospital
Grange Road
Uphill
Weston-super-Mare
BS23 4TQ

Auditor Westcotts (SW) LLP
Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

League of Friends of Weston General Hospital

Strategic Report for the Year Ended 31 December 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2023, in compliance with s414C of the Companies Act 2006.

Achievements and performance

2023 continued our recovery from the pandemic and the changes arising following the merger of Bristol and Weston Hospitals. We had considerably reduced number of volunteers, but despite this was able to resume operating the Hospital shop at the customary opening times for 7 days a week. The shop has performed strongly with turnover almost doubling when compared with the prior year.

We have continued to support the Weston Area Health Trust, and have purchased items and equipment during the year totalling £59,501. As to forward performance in 2024, we have agreed to, in principle, a number of further purchases for the Trust. It is important to note we do find there is often a time lag between our agreements and the actual costs coming forward.

Financial review

The charity has the power to set aside income as a reserve against future expenditure. Primarily reserves are held to meet the funding requests of the Weston Area Health Trust for items of medical and ancillary equipment which by their nature are of high value. Reserves are also held to meet governance costs for at least two years which is deemed prudent in the event of a significant drop in income. Significant reserves are held to meet both of these.

All reserves are kept in cash and presently it is agreed we will not make investments in stock market related products and services. Our objective is to maximise investment without taking undue risk.

At the year end there was £207,762 held in Unrestricted funds.

There are no funds in deficit or any item of a financial nature of concern to the Management Committee.

Other than the income from the Hospital Shop we rely heavily on donations and legacies for our income and we greatly appreciate the support we receive from the general public, clubs and societies.

The strategic report was approved by the trustees of the charity on ~~27.09.24~~ and signed on its behalf by:



A B Williams
Chairman and trustee

League of Friends of Weston General Hospital

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2023.

Objectives and activities

Our charity's purpose as set out in the objects contained in the company's Memorandum of Association is:

'the relief of patients and former patients of Weston General Hospital who are sick, convalescent, disabled, handicapped or infirm or in need of financial assistance and generally, to support the charitable work of Weston General Hospital'.

The aims of the charity are to increase the level of relief within the hospitals through:

- a) the provision of new equipment, which ensures treatment with the latest and most sophisticated equipment possible,
- b) the provision of services to patients which help make their stay in hospital as comfortable as possible.

Our aims fully reflect the purposes that the charity was set up to further and following review the Committee have made no amendments during the year. We have referred to the guidance in the Charity Commission's general guidance on public benefit in making this decision.

Public benefit

The trustees have continued to run the shop to raise income available for hospital improvements to benefit the public.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

The organisation is a charitable Company limited by guarantee, incorporated on 29 November 2006 and registered as a charity on 14 February 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

The directors of the Company are also charity trustees for the purposes of charity law and under the Company's Articles are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They form the Management Committee.

New Trustees are appointed by the Management Committee as required. Our aim being to maintain a committee that has a wide range of experience that can be used to guide the Charity and further its objectives.

The trustees undertake appropriate induction and training in order to understand the particular way the charity operates and to keep up to date with the regulatory changes that affect the charity.

All directors give their time voluntarily and receive no benefits from the charity.

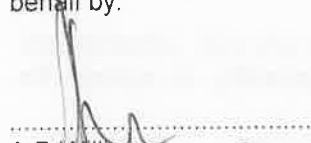
League of Friends of Weston General Hospital

Trustees' Report

Statement of trustees' responsibilities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on ~~27.09.24~~ and signed on its behalf by:



A B Williams
Chairman and trustee

League of Friends of Weston General Hospital

Independent Examiner's Report to the trustees of League of Friends of Weston General Hospital ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of League of Friends of Weston General Hospital as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Lomax
FCA

Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

Date: 27/1/24

League of Friends of Weston General Hospital

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	3,900	3,900	16,422
Other trading activities	4	168,893	168,893	85,837
Investment income	5	1,655	1,655	244
Total income		<u>174,448</u>	<u>174,448</u>	<u>102,503</u>
Expenditure on:				
Costs of other trading activities	6	(122,075)	(122,075)	(67,061)
Expenditure on charitable activities	7	(65,373)	(65,373)	(14,184)
Total expenditure		<u>(187,448)</u>	<u>(187,448)</u>	<u>(81,245)</u>
Net (expenditure)/income		<u>(13,000)</u>	<u>(13,000)</u>	<u>21,258</u>
Net movement in funds		(13,000)	(13,000)	21,258
Reconciliation of funds				
Total funds brought forward		<u>220,762</u>	<u>220,762</u>	<u>199,503</u>
Total funds carried forward	18	<u><u>207,762</u></u>	<u><u>207,762</u></u>	<u><u>220,761</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 18.

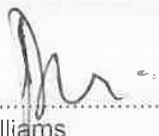
League of Friends of Weston General Hospital

(Registration number: 06013417)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	1,698	2,274
Current assets			
Stocks	14	10,929	7,092
Debtors	15	290	268
Cash at bank and in hand		<u>200,633</u>	<u>214,317</u>
		211,852	221,677
Creditors: Amounts falling due within one year	16	<u>(5,788)</u>	<u>(3,190)</u>
Net current assets		<u>206,064</u>	<u>218,487</u>
Net assets		<u>207,762</u>	<u>220,761</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>207,762</u>	<u>220,761</u>
Total funds	18	<u>207,762</u>	<u>220,761</u>

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on ~~21-09-24~~ and signed on their behalf by:



 A B Williams
 Chairman and trustee

The notes on pages 8 to 20 form an integral part of these financial statements.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Tallford House
38 Walliscote Road
Weston-super-Mare
Somerset
BS23 1LP

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

The charity has sufficient reserves so that if there were closures to the shop they would still be in a strong position.

Disclosure exemptions

The charity has taken advantage of the exemptions in the Charities SORP (FRS102) including the requirement to produce a cashflow statement because it is classed as a small charity.

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements. Further details of the contributions made by volunteers can be found in the Trustees annual report.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the estimation of depreciation rates to write off assets over their useful economic life.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The amount recognised is stated net of VAT. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donations unless the donor or the terms of the appeal have specified otherwise.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost of the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
- Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.
- Where turnover is the amount derived from the provision of goods/services, this is stated after trade discounts, other sales taxes and net of VAT.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Expenditure on Charitable activities

Expenditure on charitable activities include awards made to the Weston Area Health Trust towards the purchase of furniture and equipment for the Hospital.

Costs of other trading activities

Costs of other trading activities consist of purchases for the shop together with any other directly attributable costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees.

Tangible assets

All fixed assets are initially recorded at cost.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation of an asset, less its residual value, over the expected useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Leasehold	5 years straight line
Equipment	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Fund accounting

Unrestricted income funds comprise those funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Collection box income	769	769
Donations and legacies	2,857	2,857
Membership subscriptions	274	274
	<u>3,900</u>	<u>3,900</u>
	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Collection box income	724	724
Donations and legacies	15,330	15,330
Membership subscriptions	368	368
	<u>16,422</u>	<u>16,422</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

4 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Trading income; Shop takings	168,778	168,778
Events income; Fundraising events	115	115
	<u>168,893</u>	<u>168,893</u>
	Unrestricted funds General £	Total 2022 £
Trading income; Shop takings	85,544	85,544
Events income; Fundraising events	293	293
	<u>85,837</u>	<u>85,837</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Bank interest receivable	1,655	1,655
	<u>1,655</u>	<u>1,655</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income; Bank interest receivable	244	244
	<u>244</u>	<u>244</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total funds £
Shop expenditure	122,075	122,075
Total for 2023	122,075	122,075
Total for 2022	67,061	67,061
		Total costs £

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £
Allocated support costs	8	63,453	63,453
Governance costs	8	1,920	1,920
		65,373	65,373
	Note	Unrestricted funds General £	Total 2022 £
Allocated support costs	8	12,191	12,191
Governance costs	8	1,993	1,993
		14,184	14,184

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

	Activity undertaken directly £	Activity support costs £	2023 £
Purchase of hospital equipment	59,502	-	59,502
Gardening costs including pond	1,549	-	1,549
Insurance	235	-	235
Subscriptions	1,375	-	1,375
Printing, postage and stationery	78	-	78
Governance costs	-	2,261	2,261
Sundry expenses	57	-	57
Loss on disposal of fixed assets	277	-	277
	<u>63,073</u>	<u>2,261</u>	<u>65,334</u>
	Activity undertaken directly £	Activity support costs £	2022 £
Purchase of hospital equipment	7,803	-	7,803
Presents to staff and patients of the hospital	126	-	126
Gardening costs including pond	1,803	-	1,803
Depreciation	49	-	49
Insurance	224	-	224
Subscriptions	1,062	-	1,062
Printing, postage and stationery	533	-	533
Governance costs	-	2,584	2,584
	<u>11,600</u>	<u>2,584</u>	<u>14,184</u>

In addition to the expenditure analysed above, there are also governance costs of £1,920 (2022 - £1,993) which relate directly to charitable activities. See note 8 for further details.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Other fees paid to examiners	1,920	1,920
	<u>1,920</u>	<u>1,920</u>
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Other fees paid to examiners	1,993	1,993
	<u>1,993</u>	<u>1,993</u>

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>300</u>	<u>352</u>

10 Trustees remuneration and expenses

£95 (2022: £126) of expenses were reimbursed to trustees during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Independent examiner's remuneration

	2023 £	2022 £
Other fees to examiners		
The examining of accounts of any associate of the charity	1,860	1,993
All other assurance services	865	1,150
	<u>2,725</u>	<u>3,143</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	10,019	6,565	16,584
Disposals	-	(1,940)	(1,940)
At 31 December 2023	<u>10,019</u>	<u>4,625</u>	<u>14,644</u>
Depreciation			
At 1 January 2023	10,019	4,291	14,310
Charge for the year	-	299	299
Eliminated on disposals	-	(1,663)	(1,663)
At 31 December 2023	<u>10,019</u>	<u>2,927</u>	<u>12,946</u>
Net book value			
At 31 December 2023	<u>-</u>	<u>1,698</u>	<u>1,698</u>
At 31 December 2022	<u>-</u>	<u>2,274</u>	<u>2,274</u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of leaseholds.

14 Stock

	2023 £	2022 £
Stocks	<u>10,929</u>	<u>7,092</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

15 Debtors

	2023	2022
	£	£
Prepayments	290	268

16 Creditors: amounts falling due within one year

	2023	2022
	£	£
VAT owed/(receivable)	(263)	23
Other creditors	3,291	317
Accruals	2,760	2,850
	5,788	3,190

17 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2023	2022
	£	£
Within one year	(2,000)	(6,000)
In two to five years	-	(2,000)
	(2,000)	(8,000)

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

18 Funds

Unrestricted funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>220,761</u>	<u>174,448</u>	<u>(187,447)</u>	<u>207,762</u>

Unrestricted funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>199,503</u>	<u>102,503</u>	<u>(81,245)</u>	<u>220,761</u>

League of Friends of Weston General Hospital

Notes to the Financial Statements for the Year Ended 31 December 2023

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	1,698	1,698
Current assets	211,852	211,852
Current liabilities	(5,788)	(5,788)
Total net assets	<u>207,762</u>	<u>207,762</u>

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	2,274	2,274
Current assets	221,677	221,677
Current liabilities	(3,190)	(3,190)
Total net assets	<u>220,761</u>	<u>220,761</u>

20 Related party transactions

Aside from the reimbursement of trustee's expenses detailed above there were no related party transactions in the year.

21 Non-adjusting events after the financial period

In February 2024, the Charity agreed an extension to the operating lease which will allow the Charity to continue to run the shop from the current unit until April 2029. The previous agreement, as shown in the accounts (note 17), was due to expire in April 2024. The lease has been extended at an annual cost of £6,000 per annum.

Accounts

COMPANY REGISTRATION NUMBER: 06013417
CHARITY REGISTRATION NUMBER: 1117967

League of Friends of Weston General Hospital

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2022

League of Friends of Weston General Hospital

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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Statement of financial activities (including income and expenditure account)	5
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The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	19 to 20

League of Friends of Weston General Hospital

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name League of Friends of Weston General Hospital

Charity registration number 1117967

Company registration number 06013417

Principal office and registered office Tallford House
38 Walliscote Road
Weston Super Mare
North Somerset
BS23 1LP

The trustees

Mrs J Rowdon	
Miss C Staff	
Mrs J P Stephen	(Retired 22 August 2022)
Miss P Storey	
Mrs E A Bell	
Mrs M A Brees	
Mr R Blackmore	(Retired 22 August 2022)
Miss R E Matthews	
Mr J Shaw	
Miss G I Hull	(Retired 17 September 2022)
Mrs A H Davies	
Mr S B Spinks	(Retired 1 September 2022)

Independent examiner Peter Lomax, FCA
Tallford House
38 Walliscote Road
Weston-super-Mare
North Somerset
BS23 1LP

League of Friends of Weston General Hospital

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Structure, governance and management

The organisation is a charitable Company limited by guarantee, incorporated on 29 November 2006 and registered as a charity on 14 February 2007. The Company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

The directors of the Company are also charity trustees for the purposes of charity law and under the Company's Articles are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They form the Management committee.

New Trustees are appointed by the Management Committee as required. Our aim being to maintain a committee that has a wide range of experience which can be used to guide the Charity and further its objectives.

The trustees undertake appropriate induction and training in order to understand the particular way the charity operates and to keep up to date with the regulatory changes that affect the charity.

All directors give their time voluntarily and receive no benefits from the charity.

Objectives and activities

Our charity's purpose as set out in the objects contained in the company's Memorandum of Association is:

'the relief of patients and former patients of Weston General Hospital who are sick, convalescent, disabled, handicapped or infirm or in need of financial assistance and generally, to support the charitable work of Weston General Hospital'.

The aims of the charity are to increase the level of relief within the hospitals through:

- a) the provision of new equipment, which ensures treatment with the latest and most sophisticated equipment possible,
- b) the provision of services to patients which help make their stay in hospital as comfortable as possible.

Our aims fully reflect the purposes that the charity was set up to further and following review the Committee have made no amendments during the year. We have referred to the guidance in the Charity Commission's general guidance on public benefit in making this decision.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and performance

Following a year of inactivity, due to the Pandemic, 2022 was a year of re-building our relationship with managers from the new Hospital Trust following the merger of Bristol and Weston Hospitals. We were able to reopen the Hospital Shop but with a much reduced number of volunteers, which resulted in a reduction of opening hours. We were still working with the restrictions imposed during the Pandemic which reduced the number of volunteers available to serve in the shop. By the end of the year the sales from the shop had reached the pre-pandemic level.

The only item purchased in the year were the two wheelchairs agreed in 2021. However there were numerous items requested the most significant item being 5 ECG machines and associated equipment at a cost of nearly £40,000. The problem we frequently experience is the time it takes from approval to purchase.

Financial review

The charity has the power to set aside income as a reserve against future expenditure. Primarily reserves are held to meet the funding requests of the Weston Area Health Trust for items of medical and ancillary equipment which by their nature are of high value. Reserves are also held to meet governance costs for at least two years which is deemed prudent in the event of a significant drop in income. Significant reserves are held to meet both of these.

All reserves are kept in cash and presently it is agreed we will not make investments in stock market related products and services. Our objective is to maximise investment income without taking undue risk.

At the year-end there was £220,762 held in Unrestricted funds.

There are no funds in deficit or any item of a financial nature of concern to the Management Committee.

Other than the income from the Hospital Shop we rely heavily on donations and legacies for our income and we greatly appreciate the support we receive from the general public, clubs and societies.

The trustees' annual report and the strategic report were approved on 28/09/2023..... and signed on behalf of the board of trustees by:



Mr J Shaw
Trustee

League of Friends of Weston General Hospital

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of League of Friends of Weston General Hospital

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of League of Friends of Weston General Hospital ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Lomax, FCA
Independent Examiner

Tallford House
38 Walliscote Road
Weston-super-Mare
North Somerset
BS23 1LP

29/1/23

League of Friends of Weston General Hospital

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		2022	2021
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	16,422	16,422
Other trading activities	6	85,837	85,837
Investment income	7	244	244
Total income		<u>102,503</u>	<u>102,503</u>
Expenditure			
Expenditure on raising funds:			
Costs of other trading activities	8	67,061	67,061
Expenditure on charitable activities	9,10	14,183	14,183
Total expenditure		<u>81,244</u>	<u>81,244</u>
Net income/(expenditure) and net movement in funds		<u>21,259</u>	<u>21,259</u>
Reconciliation of funds			
Total funds brought forward		199,503	199,503
Total funds carried forward		<u>220,762</u>	<u>220,762</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	2,274	2,237
Current assets			
Stock	17	7,092	4,681
Debtors	18	269	356
Cash at bank and in hand		214,318	194,291
		<u>221,679</u>	<u>199,328</u>
Creditors: amounts falling due within one year	19	<u>3,191</u>	<u>2,062</u>
Net current assets		<u>218,488</u>	<u>197,266</u>
Total assets less current liabilities		<u>220,762</u>	<u>199,503</u>
Net assets		<u>220,762</u>	<u>199,503</u>
Funds of the charity			
Unrestricted funds		<u>220,762</u>	<u>199,503</u>
Total charity funds	20	<u>220,762</u>	<u>199,503</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23/09/2023, and are signed on behalf of the board by:



Mr J Shaw
Trustee

The notes on pages 7 to 16 form part of these financial statements.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tallford House, 38 Walliscote Road, Weston Super Mare, North Somerset, BS23 1LP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

The charity has sufficient reserves so that even if there were further closures to the shop they would still be in a strong position.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees.

Costs of other trading activities

Costs of other trading activities consist of purchases for the shop together with any other directly attributable costs.

Expenditure on charitable activities

Expenditure on charitable activities include awards made to the Weston Area Health Trust towards the purchase of furniture and equipment for the Hospital.

Disclosure exemptions

The charity has taken advantage of the exemptions in the Charities SORP (FRS102) including the requirement to produce a cashflow statements because it is classed as a small charity.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements. Further details of the contributions made by volunteers can be found in the Trustees annual report.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the estimation of depreciation rates to write off assets over their useful economic life.

Fund accounting

Unrestricted income funds comprise those funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The amount recognised is stated net of VAT. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donations unless the donor or the terms of the appeal have specified otherwise.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
- membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.
- where turnover is the amount derived from the provision of goods/services, this is stated after trade discounts, other sales taxes and net of VAT.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold	- 5 years straight line
Equipment	- 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations and legacies	15,330	15,330	5,470	5,470
Collection box income	724	724	45	45
Membership subscriptions	368	368	134	134
	<u>16,422</u>	<u>16,422</u>	<u>5,649</u>	<u>5,649</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	293	293	298	298
Shop takings	85,544	85,544	—	—
	<u>85,837</u>	<u>85,837</u>	<u>298</u>	<u>298</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	244	244	15	15

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Shop expenditure	67,061	67,061	12,226	12,226

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Purchase of hospital equipment	7,803	7,803	—	—
Presents to staff and patients of the hospital	126	126	1,326	1,326
Gardening costs including pond refurbishment	1,803	1,803	1,200	1,200
Depreciation	49	49	57	57
Insurance	224	224	218	218
Subscriptions	1,062	1,062	1,010	1,010
Printing, postage and stationery	532	532	461	461
Support costs	2,584	2,584	1,088	1,088
	<u>14,183</u>	<u>14,183</u>	<u>5,360</u>	<u>5,360</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Purchase of hospital equipment	7,803	—	7,803	—
Presents to staff and patients of the hospital	126	—	126	1,326
Gardening costs including pond refurbishment	1,803	—	1,803	1,200
Depreciation	49	—	49	57
Insurance	224	—	224	218
Subscriptions	1,062	—	1,062	1,010
Printing, postage and stationery	532	—	532	461
Governance costs	—	2,584	2,584	1,088
	<u>11,599</u>	<u>2,584</u>	<u>14,183</u>	<u>5,360</u>

11. Analysis of support costs

	Bank charges £	Accountancy fees £	Total 2022 £	Total 2021 £
Finance costs	590	—	590	548
Governance costs	—	1,993	1,993	540
	<u>590</u>	<u>1,993</u>	<u>2,583</u>	<u>1,088</u>

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	401	395
Operating lease rentals	<u>6,000</u>	<u>6,000</u>

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,993	—
Other assurance services	<u>1,150</u>	<u>1,507</u>
	<u>3,143</u>	<u>1,507</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>2,234</u>	<u>144</u>

The average head count of employees during the year was 10 (2021: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Directors	<u>10</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Trustee expenses of £126 (2021: £1,326) were reimbursed in the year. This relates to presents purchased for staff and patients in the hospital.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16. Tangible fixed assets

	Short leasehold property £	Equipment £	Total £
Cost			
At 1 January 2022	10,019	6,127	16,146
Additions	—	438	438
At 31 December 2022	<u>10,019</u>	<u>6,565</u>	<u>16,584</u>
Depreciation			
At 1 January 2022	10,019	3,890	13,909
Charge for the year	—	401	401
At 31 December 2022	<u>10,019</u>	<u>4,291</u>	<u>14,310</u>
Carrying amount			
At 31 December 2022	<u>—</u>	<u>2,274</u>	<u>2,274</u>
At 31 December 2021	<u>—</u>	<u>2,237</u>	<u>2,237</u>

17. Stocks

	2022 £	2021 £
Raw materials and consumables	<u>7,092</u>	<u>4,681</u>

18. Debtors

	2022 £	2021 £
Prepayments and accrued income	269	256
Other debtors	—	100
	<u>269</u>	<u>356</u>

19. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	2,850	1,750
Social security and other taxes	23	—
Other creditors	318	312
	<u>3,191</u>	<u>2,062</u>

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 22	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>199,503</u>	<u>102,503</u>	<u>(81,244)</u>	<u>220,762</u>

	At 1 January 20 21	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>211,127</u>	<u>5,962</u>	<u>(17,586)</u>	<u>199,503</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,273	2,273
Current assets	221,678	221,678
Creditors less than 1 year	(3,189)	(3,189)
Net assets	<u>220,762</u>	<u>220,762</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,237	2,237
Current assets	199,328	199,328
Creditors less than 1 year	(1,862)	(1,862)
Net assets	<u>199,703</u>	<u>199,703</u>

22. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	6,000	6,000
Later than 1 year and not later than 5 years	2,000	8,000
	<u>8,000</u>	<u>14,000</u>

23. Related parties

Aside from the reimbursement of trustee's expenses detailed above there have been no related party transactions in the reporting period.

League of Friends of Weston General Hospital
Company Limited by Guarantee
Management Information
Year ended 31 December 2022

The following pages do not form part of the financial statements.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations and legacies	15,330	5,470
Collection box income	724	45
Membership subscriptions	368	134
	<u>16,422</u>	<u>5,649</u>
Other trading activities		
Fundraising events	293	298
Shop takings	85,544	—
	<u>85,837</u>	<u>298</u>
Investment income		
Bank interest receivable	244	15
	<u>244</u>	<u>15</u>
Total income	<u>102,503</u>	<u>5,962</u>
Expenditure		
Costs of other trading activities		
Opening stock	4,681	7,051
Purchases	59,706	2,142
Closing stock	7,092	4,681
Wages and salaries	2,234	144
Operating leases	6,000	6,000
Other establishment	30	66
Legal and professional fees	1,150	1,167
Depreciation	352	337
	<u>67,061</u>	<u>12,226</u>
Expenditure on charitable activities		
Purchases	11,550	4,215
Legal and professional fees	1,993	540
Depreciation	49	57
Other interest payable and similar charges	591	548
	<u>14,183</u>	<u>5,360</u>
Total expenditure	<u>81,244</u>	<u>17,586</u>
Net income/(expenditure)	<u>21,259</u>	<u>(11,624)</u>

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Costs of other trading activities		
Shop expenditure		
Shop costs - opening stock	4,681	7,051
Shop costs - purchases	59,706	2,142
Shop costs - closing stock	(7,092)	(4,681)
Shop costs - wages	2,234	144
Shop costs - operating leases	6,000	6,000
Shop costs - printing, postage and stationery	30	66
Shop costs - accountancy and payroll	1,150	1,167
Shop costs - depreciation	352	337
	<u>67,061</u>	<u>12,226</u>
Costs of other trading activities	<u><u>67,061</u></u>	<u><u>12,226</u></u>

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Purchase of hospital equipment		
<i>Activities undertaken directly</i>		
Purchase of hospital equipment	<u>7,803</u>	<u>—</u>
Presents to staff and patients of the hospital		
<i>Activities undertaken directly</i>		
Presents to staff and patients of the hospital	<u>126</u>	<u>1,326</u>
Gardening costs including pond refurbishment		
<i>Activities undertaken directly</i>		
Gardening costs, including pond refurbishment	<u>1,803</u>	<u>1,200</u>
Depreciation		
<i>Activities undertaken directly</i>		
Depreciation	<u>49</u>	<u>57</u>
Insurance		
<i>Activities undertaken directly</i>		
Insurance	<u>224</u>	<u>218</u>
Subscriptions		
<i>Activities undertaken directly</i>		
Subscriptions	<u>1,062</u>	<u>1,010</u>
Printing, postage and stationery		
<i>Activities undertaken directly</i>		
Printing, postage and stationery	<u>532</u>	<u>461</u>
Governance costs		
Governance costs - accountancy fees	<u>1,993</u>	<u>540</u>
Bank charges	<u>591</u>	<u>548</u>
	<u>2,584</u>	<u>1,088</u>
Expenditure on charitable activities	<u>14,183</u>	<u>5,360</u>

Accounts

COMPANY REGISTRATION NUMBER: 06013417
CHARITY REGISTRATION NUMBER: 1117967

**League of Friends of Weston General Hospital
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2020**

DRAFT ACCOUNTS

League of Friends of Weston General Hospital

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2020

	Pages
Trustees' annual report (incorporating the director's report)	1 to 4
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
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League of Friends of Weston General Hospital
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	League of Friends of Weston General Hospital
Charity registration number	1117967
Company registration number	06013417
Principal office and registered office	Tallford House 38 Walliscote Road Weston Super Mare North Somerset BS23 1LP

The trustees

Mrs J M Gough
Mrs J Rowdon
Miss C Staff
Mrs J P Stephen
Miss P Storey
Mrs E A Bell
Mrs M A Brees
Mr R Blackmore
Miss E R Matthews
Mr J Shaw
Mrs A H Davies
Mr S B Spinks

Independent examiner	Peter Lomax, FCA Tallford House 38 Walliscote Road Weston-super-Mare North Somerset BS23 1LP
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League of Friends of Weston General Hospital

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Structure, governance and management

The organisation is a charitable Company limited by guarantee, incorporated on 29 November 2006 and registered as a charity on 14 February 2007. The Company was established under a Memorandum of Association which established the objects and powers of the charitable Company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £10.

The directors of the Company are also charity trustees for the purposes of charity law and under the Company's Articles are elected to serve for a period of 3 years after which they must be re-elected at the next Annual General Meeting. They form the Management committee.

New Trustees are appointed by the Management Committee as required. Our aim being to maintain a committee that has a wide range of experience which can be used to guide the Charity and further its objectives.

The trustees undertake appropriate induction and training in order to understand the particular way the charity operates and to keep up to date with the regulatory changes that affect the charity.

All directors give their time voluntarily and receive no benefits from the charity.

Objectives and activities

Our charity's purpose as set out in the objects contained in the company's Memorandum of Association is:

'the relief of patients and former patients of Weston General Hospital who are sick, convalescent, disabled, handicapped or infirm or in need of financial assistance and generally, to support the charitable work of Weston General Hospital'.

The aims of the charity are to increase the level of relief within the hospitals through:

- a) the provision of new equipment, which ensures treatment with the latest and most sophisticated equipment possible,
- b) the provision of services to patients which help make their stay in hospital as comfortable as possible.

Our aims fully reflect the purposes that the charity was set up to further and following review the Committee have made no amendments during the year. We have referred to the guidance in the Charity Commission's general guidance on public benefit in making this decision.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Achievements and performance

Due to the pandemic all activity for the League ceased in March 2020, including the closure of the hospital shop, our main source of income. In 2019 we had agreed to consider making a substantial contribution towards the installation of televisions to all of the wards this is in abeyance following Weston General Hospital becoming part of BRI Trust.

We finished the year owing £7,803 as part of the Small Bids Scheme for the hospital.

Having agreed to sell the nine garages in Albert Avenue in 2019 this was successfully completed with a sales value of £90,000 realising a net value of £86,887 after legal and professional costs.

We continued to receive donations throughout the year amounting to £7,049.

We are looking forward to reopening the shop as soon as the current restrictions preventing our volunteers from working in the shop are lifted.

The pond at the hospital continues to be maintained on a regular basis.

Financial review

The charity has the power to set aside income as a reserve against future expenditure. Primarily reserves are held to meet the funding requests of the Weston Area Health Trust for items of medical and ancillary equipment which by their nature are of high value. Reserves are also held to meet governance costs for at least 2 years which is deemed prudent in the event of a significant drop in income. Significant reserves are held to meet both of these.

All reserves are kept in cash and presently it is agreed we will not make investments in stock market related products and services. Our objective is to maximise investment income without taking undue risk.

At the year-end there was £211,127 held in Unrestricted funds.

There are no funds in deficit or any item of a financial nature of concern to the Management Committee.

Other than the income from the Hospital Shop we rely heavily on donations and legacies for our income and we greatly appreciate the support we receive from the general public, clubs and societies.

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 30 to the financial statements.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2020

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on and signed on behalf of the board of trustees by:

DRAFT

Mr J Shaw
Trustee

League of Friends of Weston General Hospital

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of League of Friends of Weston General Hospital

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of League of Friends of Weston General Hospital ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Lomax, FCA
Independent Examiner

Tallford House
38 Walliscote Road
Weston-super-Mare
North Somerset
BS23 1LP

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League of Friends of Weston General Hospital

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2020

		2020		2019
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	8,151	8,151	23,068
Other trading activities	6	30,578	30,578	138,370
Investment income	7	64	64	183
Other income	8	30,610	30,610	3,300
Total income		<u>69,403</u>	<u>69,403</u>	<u>164,921</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	9	—	—	1,451
Costs of other trading activities	10	31,375	31,375	106,901
Expenditure on charitable activities	11,12	9,443	9,443	214,527
Other expenditure	14	395	395	2,828
Total expenditure		<u>41,213</u>	<u>41,213</u>	<u>325,707</u>
Net income/(expenditure) and net movement in funds		<u>28,190</u>	<u>28,190</u>	<u>(160,786)</u>
Reconciliation of funds				
Total funds brought forward		182,937	182,937	343,724
Total funds carried forward		<u>211,127</u>	<u>211,127</u>	<u>182,938</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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The notes on pages 8 to 19 form part of these financial statements.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	19	883	60,729
Current assets			
Stock	20	7,051	4,277
Debtors	21	385	284
Cash at bank and in hand		206,329	130,153
		<u>213,765</u>	<u>134,714</u>
Creditors: amounts falling due within one year	22	<u>3,521</u>	<u>12,505</u>
Net current assets		<u>210,244</u>	<u>122,209</u>
Total assets less current liabilities		<u>211,127</u>	<u>182,938</u>
Net assets		<u>211,127</u>	<u>182,938</u>
Funds of the charity			
Unrestricted funds		<u>211,127</u>	<u>182,938</u>
Total charity funds	23	<u>211,127</u>	<u>182,938</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

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Mr J Shaw
Trustee

The notes on pages 8 to 19 form part of these financial statements.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tallford House, 38 Walliscote Road, Weston Super Mare, North Somerset, BS23 1LP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees.

Costs of other trading activities

Costs of other trading activities consist of purchases for the shop together with any other directly attributable costs.

Expenditure on charitable activities

Expenditure on charitable activities include awards made to the Weston Area Health Trust towards the purchase of furniture and equipment for the Hospital.

Disclosure exemptions

The charity has taken advantage of the exemptions in the Charities SORP (FRS102) including the requirement to produce a cashflow statements because it is classed as a small charity.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements. Further details of the contributions made by volunteers can be found in the Trustees annual report.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the estimation of depreciation rates to write off assets over their useful economic life.

Fund accounting

Unrestricted income funds comprise those funds, which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The amount recognised is stated net of VAT. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donations unless the donor or the terms of the appeal have specified otherwise.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
- membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.
- where turnover is the amount derived from the provision of goods/services, this is stated after trade discounts, other sales taxes and net of VAT.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold garage	- 50 years straight line
Leasehold	- 5 years straight line
Equipment	- 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and legacies	7,049	—	7,049
Collection box income	482	—	482
Gift Aid	—	—	—
Membership subscriptions	620	—	620
	<u>8,151</u>	<u>—</u>	<u>8,151</u>

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations and legacies	15,420	5,695	21,114
Collection box income	1,589	—	1,589
Gift Aid	365	—	365
Membership subscriptions	—	—	—
	<u>17,374</u>	<u>5,695</u>	<u>23,068</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	20	20	1,292	1,292
Shop takings	<u>30,558</u>	<u>30,558</u>	<u>137,078</u>	<u>137,078</u>
	<u>30,578</u>	<u>30,578</u>	<u>138,370</u>	<u>138,370</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>64</u>	<u>—</u>	<u>64</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>150</u>	<u>33</u>	<u>183</u>

8. Other income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Gain on disposal of tangible fixed assets held for charity's own use	30,310	30,310	—	—
Garage rent	<u>300</u>	<u>300</u>	<u>3,300</u>	<u>3,300</u>
	<u>30,610</u>	<u>30,610</u>	<u>3,300</u>	<u>3,300</u>

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Scanner appeal	–	–	1,451	1,451

10. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Shop expenditure	31,375	31,375	106,901	106,901

11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Purchase of hospital equipment	–	–	–
Gardening costs including pond refurbishment	1,542	–	1,542
Depreciation	68	–	68
Insurance	217	–	217
Subscriptions	964	–	964
Printing, postage and stationery	1,142	–	1,142
Support costs	5,510	–	5,510
	9,443	–	9,443

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Purchase of hospital equipment	14,996	187,721	202,717
Gardening costs including pond refurbishment	1,533	–	1,533
Depreciation	2,131	–	2,131
Insurance	436	–	436
Subscriptions	922	–	922
Printing, postage and stationery	1,279	655	1,933
Support costs	4,855	–	4,855
	26,152	188,376	214,527

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Purchase of hospital equipment	–	–	–	202,717
Gardening costs including pond refurbishment	1,542	–	1,542	1,533
Depreciation	68	–	68	2,131
Insurance	217	–	217	436
Subscriptions	964	–	964	922
Printing, postage and stationery	1,142	–	1,142	1,933
Governance costs	–	5,510	5,510	4,855
	<u>3,933</u>	<u>5,510</u>	<u>9,443</u>	<u>214,527</u>

13. Analysis of support costs

	Bank charges £	Analysis of support costs activity 3 £	Independent examination fee £	Total 2020 £	Total 2019 £
Finance costs	687	–	–	687	798
Governance costs	–	–	2,400	2,400	2,520
Legal fees	–	2,423	–	2,423	1,537
	<u>687</u>	<u>2,423</u>	<u>2,400</u>	<u>5,510</u>	<u>4,855</u>

14. Other expenditure

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Garage refurbishment	395	395	2,828	2,828

15. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	156	2,235
Gains on disposal of tangible fixed assets	(30,310)	–
Operating lease rentals	<u>6,000</u>	<u>6,000</u>

League of Friends of Weston General Hospital

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Independent examination fees

	2020	2019
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,160	2,520
Other assurance services	2,007	2,071
	<u>4,167</u>	<u>4,591</u>

17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	<u>808</u>	<u>2,996</u>

The average head count of employees during the year was 11 (2019: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Porters	–	2
Directors	<u>11</u>	<u>13</u>
	<u>11</u>	<u>15</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

18. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Trustee expenses of £262 (2020: £24) were reimbursed in the year.

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

19. Tangible fixed assets

	Freehold property £	Short leasehold property £	Equipment £	Total £
Cost				
At 1 January 2020	77,549	10,019	4,378	91,946
Disposals	(77,549)	–	–	(77,549)
At 31 December 2020	<u>–</u>	<u>10,019</u>	<u>4,378</u>	<u>14,397</u>
Depreciation				
At 1 January 2020	17,859	10,019	3,339	31,217
Charge for the year	–	–	156	156
Disposals	(17,859)	–	–	(17,859)
At 31 December 2020	<u>–</u>	<u>10,019</u>	<u>3,495</u>	<u>13,514</u>
Carrying amount				
At 31 December 2020	<u>–</u>	<u>–</u>	<u>883</u>	<u>883</u>
At 31 December 2019	<u>59,690</u>	<u>–</u>	<u>1,039</u>	<u>60,729</u>

20. Stocks

	2020 £	2019 £
Raw materials and consumables	<u>7,051</u>	<u>4,277</u>

21. Debtors

	2020 £	2019 £
Prepayments and accrued income	243	234
Other debtors	<u>142</u>	<u>50</u>
	<u>385</u>	<u>284</u>

22. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	3,375	4,916
Social security and other taxes	23	5
Other creditors	<u>123</u>	<u>7,584</u>
	<u>3,521</u>	<u>12,505</u>

League of Friends of Weston General Hospital

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

23. Analysis of charitable funds

Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General funds	<u>182,937</u>	<u>69,403</u>	<u>(41,213)</u>	<u>–</u>	<u>211,127</u>

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
General funds	<u>181,076</u>	<u>159,194</u>	<u>(137,332)</u>	<u>(20,000)</u>	<u>182,938</u>

Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Scanner appeal	<u>162,648</u>	<u>5,728</u>	<u>(188,376)</u>	<u>20,000</u>	<u>–</u>

24. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	883	883
Current assets	213,765	213,765
Creditors less than 1 year	(3,521)	(3,521)
Net assets	<u>211,127</u>	<u>211,127</u>

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	60,729	60,729
Current assets	134,714	134,714
Creditors less than 1 year	(12,505)	(12,505)
Net assets	<u>182,938</u>	<u>182,938</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

25. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020	2019
	£	£
Not later than 1 year	6,000	6,000
Later than 1 year and not later than 5 years	14,000	20,000
	<u>20,000</u>	<u>26,000</u>

26. Other financial commitments

At the year-end the Charity were committed to spending £7,803 on equipment related to the Small Bids Scheme.

27. Related parties

Aside from the reimbursement of trustee's expenses detailed above there have been no related party transactions in the reporting period.

28. Purpose of restriction

Restricted funds - These funds were restricted as they were only to be used on the Scanner Appeal, which ended on 31 March 2019.

29. Transfers between funds

In 2019 £20,000 was transferred from the Unrestricted Shop bank account to the Restricted Funds. This was because those in the shop wanted to make a contribution to the Scanner Appeal.

30. Post balance sheet events

Although there are no specific known factors which could have an impact on the company's financial statements, it should be noted that as at the end of the financial year there was instability relating to the global health emergency in respect of Coronavirus.

As a result the shop closed on 17 March 2020 until present due to the shop being located in the hospital.