

REGISTERED COMPANY NUMBER: 05995265 (England and Wales)
REGISTERED CHARITY NUMBER: 1117961

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2023
for
FETCHAM VILLAGE PRE-SCHOOL

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

FETCHAM VILLAGE PRE-SCHOOL

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FETCHAM VILLAGE PRE-SCHOOL

Report of the Trustees for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide for the development and education of children primarily under statutory school age.

Significant activities

The charity runs a pre-school for all day or just morning or just afternoon attendance, 38 weeks a year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity took over the running of an existing pre-school from September 2006. The pre-school ran very successfully and at capacity benefiting over 90 local children and their families before the Covid-19 pandemic.

From November 2022, to meet a change in demand post the pandemic, the pre-school opened for full day sessions in addition to the morning or afternoon. Since this change the pre-school has been running at capacity and this is reflected in a substantial increase in income this financial year. Over 50 local children attend. The children are very happy at the pre-school and an Ofsted inspection in September 2019 assessed the setting as outstanding. When planning the activities of the charity, the trustees have due regard for the public benefit guidance published by the Charity Commission.

FINANCIAL REVIEW

Principal funding sources

The principal source of funds is through the nursery education grant. The expenditure supports the salaries of high quality staff who provide the best pre-school education to meet the needs of young children.

Reserves policy

The reserves at 31st August 2023 were £24,656. The trustees aim to maintain reserves to fund redundancy payments in the unlikely event that the pre-school has to close and these were estimated to be £16,000 at 31st August 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Fetcham Village Pre-School is a company limited by guarantee with no share capital, and a registered charity governed by its Memorandum and Articles of Association. It was incorporated on 10 November 2006 in England and Wales and became a registered charity on 14th February 2007.

Recruitment and appointment of new trustees

Three trustees are appointed by Fetcham Village Infant School's governing body. Two trustees are elected by members of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05995265 (England and Wales)

Registered Charity number

1117961

Registered office

School Lane
Fetcham
Surrey
KT22 9JU

FETCHAM VILLAGE PRE-SCHOOL

Report of the Trustees for the Year Ended 31 August 2023

Trustees

J P R Law

Ms L Rankine (resigned 20.9.23)

Mrs J Herbert

K E Wingrave (resigned 13.9.22)

Mrs L McHale

Miss A De Jesus (appointed 13.9.22) (resigned 20.9.23)

S Sharp (appointed 20.9.23)

Mrs A Sinclair (appointed 20.9.23)

Independent Examiner

Russell & Co

Station House

Station Approach

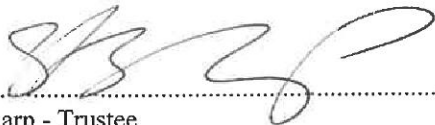
East Horsley

Leatherhead

Surrey

KT24 6QX

Approved by order of the board of trustees on 14.11.23 and signed on its behalf by:



S Sharp - Trustee

**Independent Examiner's Report to the Trustees of
Fetcham Village Pre-School**

Independent examiner's report to the trustees of Fetcham Village Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Russell

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Date: 14.11.23

FETCHAM VILLAGE PRE-SCHOOL**Statement of Financial Activities
for the Year Ended 31 August 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Pre-school		182,929	119,660
Investment income	2	362	7
Total		183,291	119,667
EXPENDITURE ON			
Charitable activities			
Pre-school		164,590	140,307
NET INCOME/(EXPENDITURE)		18,701	(20,640)
RECONCILIATION OF FUNDS			
Total funds brought forward		5,955	26,595
TOTAL FUNDS CARRIED FORWARD		24,656	5,955

The notes form part of these financial statements

FETCHAM VILLAGE PRE-SCHOOL

Balance Sheet 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		25,734	6,714
CREDITORS			
Amounts falling due within one year	7	(1,078)	(759)
NET CURRENT ASSETS		<u>24,656</u>	<u>5,955</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,656</u>	<u>5,955</u>
NET ASSETS		<u>24,656</u>	<u>5,955</u>
FUNDS	8		
Unrestricted funds		<u>24,656</u>	<u>5,955</u>
TOTAL FUNDS		<u>24,656</u>	<u>5,955</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

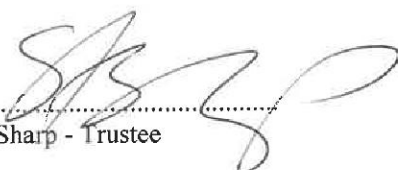
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14.11.23 and were signed on its behalf by:


S Sharp - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FETCHAM VILLAGE PRE-SCHOOL

Notes to the Financial Statements - continued for the Year Ended 31 August 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>362</u>	<u>7</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	119,356	108,368
Social security costs	-	1
Other pension costs	<u>2,284</u>	<u>1,884</u>
	<u>121,640</u>	<u>110,253</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	14	13
Part-time nursery staff	<u>14</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Pre-school	119,660
Investment income	<u>7</u>
Total	<u>119,667</u>
EXPENDITURE ON	
Charitable activities	
Pre-school	<u>140,307</u>
NET INCOME/(EXPENDITURE)	(20,640)

FETCHAM VILLAGE PRE-SCHOOL

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

26,595

TOTAL FUNDS CARRIED FORWARD

5,955

6. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 September 2022 and 31 August 2023	<u>10,544</u>	<u>4,930</u>	<u>15,474</u>
DEPRECIATION			
At 1 September 2022 and 31 August 2023	<u>10,544</u>	<u>4,930</u>	<u>15,474</u>
NET BOOK VALUE			
At 31 August 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2022	<u>-</u>	<u>-</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	790	1,411
Social security and other taxes	(301)	(1,169)
Other creditors	39	7
Accrued expenses	<u>550</u>	<u>510</u>
	<u>1,078</u>	<u>759</u>

8. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	<u>5,955</u>	<u>18,701</u>	<u>24,656</u>
TOTAL FUNDS	<u>5,955</u>	<u>18,701</u>	<u>24,656</u>

FETCHAM VILLAGE PRE-SCHOOL

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2023**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,291	(164,590)	18,701
TOTAL FUNDS	<u>183,291</u>	<u>(164,590)</u>	<u>18,701</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	26,595	(20,640)	5,955
TOTAL FUNDS	<u>26,595</u>	<u>(20,640)</u>	<u>5,955</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,667	(140,307)	(20,640)
TOTAL FUNDS	<u>119,667</u>	<u>(140,307)</u>	<u>(20,640)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	26,595	(1,939)	24,656
TOTAL FUNDS	<u>26,595</u>	<u>(1,939)</u>	<u>24,656</u>

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	302,958	(304,897)	(1,939)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>302,958</u>	<u>(304,897)</u>	<u>(1,939)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

FETCHAM VILLAGE PRE-SCHOOL**Detailed Statement of Financial Activities
for the Year Ended 31 August 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	362	7
Charitable activities		
Fees (from parents)	19,602	17,820
Other income	22,737	9,558
Grants	140,590	92,282
	<u>182,929</u>	<u>119,660</u>
Total incoming resources	183,291	119,667
EXPENDITURE		
Charitable activities		
Wages	119,356	108,368
Social security	-	1
Pensions	2,284	1,884
Rent & rates	10,886	10,033
Supplies & equipment	6,799	5,527
Utilities & cleaning	8,339	6,649
Building Maintenance	8,268	585
Administration costs	3,655	3,766
Training	929	436
CRB checks	162	100
Insurance	736	191
Outings	1,079	834
Photocopying	665	681
Staff recruitment	-	50
	<u>163,158</u>	<u>139,105</u>
Support costs		
Finance		
Bank charges	60	40
Governance costs		
Accountancy fees	550	510
Administrative costs	774	604
Other costs	48	48
	<u>1,372</u>	<u>1,162</u>
Total resources expended	164,590	140,307
Net income/(expenditure)	18,701	(20,640)

This page does not form part of the statutory financial statements

