

REGISTERED COMPANY NUMBER: 05995265 (England and Wales)
REGISTERED CHARITY NUMBER: 1117961

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2022
for
FETCHAM VILLAGE PRE-SCHOOL

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

FETCHAM VILLAGE PRE-SCHOOL

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FETCHAM VILLAGE PRE-SCHOOL

Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide for the development and education of children primarily under statutory school age.

Significant activities

The charity runs a pre-school for ten sessions per week (five morning and five afternoon), 38 weeks a year

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity took over the running of an existing pre-school from September 2006. The pre-school ran very successfully and at capacity benefiting over 90 local children and their families before the Covid-19 pandemic. Recovery has been slow with both the number of children attending and the number of sessions booked being below capacity. The children are very happy at the pre-school and an Ofsted inspection in September 2019 assessed the setting as outstanding. When planning the activities of the charity, the trustees have due regard for the public benefit guidance published by the Charity Commission.

FINANCIAL REVIEW

Principal funding sources

The principal source of funds is through the nursery education grant. The expenditure supports the salaries of high quality staff who provide the best pre-school education to meet the needs of young children.

This year, due to the spare capacity, the pre-school income has been significantly lower than in previous years and the Trustees recognised the need for change. Market research identified a substantial demand for a full day option and this is being introduced from 31st October 2022 to ensure the pre-school remains financially viable.

Reserves policy

The reserves at 31st August 2022 were £5,955. The trustees aim to maintain reserves to fund redundancy payments in the unlikely event that the pre-school has to close and these were estimated to be £16,000 at 31st August 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Fetcham Village Pre-School is a company limited by guarantee with no share capital, and a registered charity governed by its Memorandum and Articles of Association. It was incorporated on 10 November 2006 in England and Wales and became a registered charity on 14th February 2007.

Recruitment and appointment of new trustees

Three trustees are appointed by Fetcham Village Infant School's governing body. Two trustees are elected by members of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05995265 (England and Wales)

Registered Charity number

1117961

FETCHAM VILLAGE PRE-SCHOOL

Report of the Trustees for the Year Ended 31 August 2022

Registered office

School Lane
Fetcham
Surrey
KT22 9JU

Trustees

D Clayton (resigned 9.11.21)
J P R Law
Ms L Rankine
Mrs J Herbert
K E Wingrave (resigned 13.9.22)
Mrs L McHale (appointed 9.11.21)
Miss A De Jesus (appointed 13.9.22)

Independent Examiner

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Approved by order of the board of trustees on 21.10.2022 and signed on its behalf by:

.....
Miss A De Jesus - Trustee

**Independent Examiner's Report to the Trustees of
Fetcham Village Pre-School**

Independent examiner's report to the trustees of Fetcham Village Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Russell
Chartered Accountant
Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Date: 21.10.2022

FETCHAM VILLAGE PRE-SCHOOL

Statement of Financial Activities for the Year Ended 31 August 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Pre-school		119,660	139,889
Investment income	2	7	4
Total		119,667	139,893
EXPENDITURE ON			
Charitable activities			
Pre-school		140,307	133,972
NET INCOME/(EXPENDITURE)		(20,640)	5,921
RECONCILIATION OF FUNDS			
Total funds brought forward		26,595	20,674
TOTAL FUNDS CARRIED FORWARD		5,955	26,595

The notes form part of these financial statements

FETCHAM VILLAGE PRE-SCHOOL

Balance Sheet
31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		6,714	27,934
CREDITORS			
Amounts falling due within one year	7	(759)	(1,339)
NET CURRENT ASSETS		<u>5,955</u>	<u>26,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,955</u>	<u>26,595</u>
NET ASSETS		<u>5,955</u>	<u>26,595</u>
FUNDS	8		
Unrestricted funds		<u>5,955</u>	<u>26,595</u>
TOTAL FUNDS		<u>5,955</u>	<u>26,595</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21.10.2022 and were signed on its behalf by:


A De Jesus - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FETCHAM VILLAGE PRE-SCHOOL

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	7	4

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	108,368	105,179
Social security costs	1	-
Other pension costs	1,884	1,830
	<u>110,253</u>	<u>107,009</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	13	12

No employees received emoluments in excess of £60,000.

The Pre-School employed twelve part-time staff during the year. This is estimated to be five full-time equivalent employees.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Pre-school	139,889
Investment income	4
Total	<u>139,893</u>
EXPENDITURE ON	
Charitable activities	
Pre-school	133,972

FETCHAM VILLAGE PRE-SCHOOL

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	5,921
RECONCILIATION OF FUNDS	
Total funds brought forward	20,674
TOTAL FUNDS CARRIED FORWARD	<u>26,595</u>

6. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 September 2021 and 31 August 2022	<u>10,544</u>	<u>4,930</u>	<u>15,474</u>
DEPRECIATION			
At 1 September 2021 and 31 August 2022	<u>10,544</u>	<u>4,930</u>	<u>15,474</u>
NET BOOK VALUE			
At 31 August 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,411	-
Social security and other taxes	(1,169)	821
Other creditors	7	8
Accrued expenses	510	510
	<u>759</u>	<u>1,339</u>

FETCHAM VILLAGE PRE-SCHOOL

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	26,595	(20,640)	5,955
TOTAL FUNDS	<u>26,595</u>	<u>(20,640)</u>	<u>5,955</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,667	(140,307)	(20,640)
TOTAL FUNDS	<u>119,667</u>	<u>(140,307)</u>	<u>(20,640)</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	20,674	5,921	26,595
TOTAL FUNDS	<u>20,674</u>	<u>5,921</u>	<u>26,595</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,893	(133,972)	5,921
TOTAL FUNDS	<u>139,893</u>	<u>(133,972)</u>	<u>5,921</u>

FETCHAM VILLAGE PRE-SCHOOL

Notes to the Financial Statements - continued for the Year Ended 31 August 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	20,674	(14,719)	5,955
TOTAL FUNDS	<u>20,674</u>	<u>(14,719)</u>	<u>5,955</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,560	(274,279)	(14,719)
TOTAL FUNDS	<u>259,560</u>	<u>(274,279)</u>	<u>(14,719)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

FETCHAM VILLAGE PRE-SCHOOL**Detailed Statement of Financial Activities
for the Year Ended 31 August 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	7	4
Charitable activities		
Fees (from parents)	17,820	19,268
Other income	9,558	8,607
Grants	92,282	106,216
HMRC Job Retention Scheme	-	5,798
	<u>119,660</u>	<u>139,889</u>
Total incoming resources	119,667	139,893
EXPENDITURE		
Charitable activities		
Wages	108,368	105,179
Social security	1	-
Pensions	1,884	1,830
Rent & rates	10,033	9,078
Supplies & equipment	5,527	3,533
Utilities & cleaning	6,649	5,843
Building Maintenance	585	954
Administration costs	3,766	4,172
Training	436	1,107
CRB checks	100	110
Insurance	191	429
Outings	834	-
Photocopying	681	323
Staff welfare	-	150
Staff recruitment	50	-
	<u>139,105</u>	<u>132,708</u>
Support costs		
Finance		
Bank charges	40	-
Governance costs		
Accountancy fees	510	510
Administrative costs	604	706
Other costs	48	48
	<u>1,162</u>	<u>1,264</u>

This page does not form part of the statutory financial statements

FETCHAM VILLAGE PRE-SCHOOL

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	2022 £	2021 £
Total resources expended	<u>140,307</u>	<u>133,972</u>
Net (expenditure)/income	<u>(20,640)</u>	<u>5,921</u>

This page does not form part of the statutory financial statements