

REGISTERED COMPANY NUMBER: 05995265 (England and Wales)
REGISTERED CHARITY NUMBER: 1117961

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2021
for
FETCHAM VILLAGE PRE-SCHOOL

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

FETCHAM VILLAGE PRE-SCHOOL

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FETCHAM VILLAGE PRE-SCHOOL

Report of the Trustees for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide for the development and education of children primarily under statutory school age.

Significant activities

The charity runs a pre-school for ten sessions per week (five morning and five afternoon), 38 weeks a year

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity took over the running of an existing pre-school from September 2006. The pre-school continues to run very successfully and at capacity benefiting over 90 local children and their families. The children are very happy at the pre-school and an Ofsted inspection in September 2019 again assessed the setting as outstanding. When planning the activities of the charity, the trustees have due regard for the public benefit guidance published by the Charity Commission.

FINANCIAL REVIEW

Principal funding sources

The principal source of funds is through the nursery education grant. The expenditure supports the salaries of high quality staff who provide the best pre-school education to meet the needs of young children.

During 2020, due to the coronavirus, the Pre-school was closed from 23rd March (when the country went into lockdown) until May half term. From 1st June the Pre-school was open for children leaving that term to start school in September 2020 plus vulnerable and key worker's children. Staff were put on partial furlough.

Reserves policy

The reserves at 31st August 2020 were £20,674. The trustees maintain reserves to fund redundancy payments in the unlikely event that the pre-school has to close and these were estimated to be £16,000 at 31st August 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Fetcham Village Pre-School is a company limited by guarantee with no share capital, and a registered charity governed by its Memorandum and Articles of Association. It was incorporated on 10 November 2006 in England and Wales and became a registered charity on 14th February 2007.

Recruitment and appointment of new trustees

Three trustees are appointed by Fetcham Village Infant School's governing body. Two trustees are elected by members of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05995265 (England and Wales)

Registered Charity number

1117961

FETCHAM VILLAGE PRE-SCHOOL

Report of the Trustees for the Year Ended 31 August 2021

Registered office

School Lane
Fetcham
Surrey
KT22 9JU

Trustees

Mrs C Garel (resigned 16.9.20)
Mrs S Harrison (resigned 31.12.20)
D Clayton (resigned 9.11.21)
J P R Law
Ms L Rankine
Mrs J Herbert (appointed 1.1.21)
K E Wingrave (appointed 17.9.20)
Mrs L McHale (appointed 9.11.21)

Independent Examiner

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Approved by order of the board of trustees on14.2.2022..... and signed on its behalf by:

.....K E Wingrave.....

K E Wingrave - Trustee

**Independent Examiner's Report to the Trustees of
Fetcham Village Pre-School**

Independent examiner's report to the trustees of Fetcham Village Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Russell
Chartered Accountant
Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Date: 24.2.2022

FETCHAM VILLAGE PRE-SCHOOL**Statement of Financial Activities
for the Year Ended 31 August 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities			
Pre-school		139,889	138,305
Investment income	2	4	39
Total		139,893	138,344
 EXPENDITURE ON			
Charitable activities			
Pre-school		133,972	140,231
 NET INCOME/(EXPENDITURE)		5,921	(1,887)
 RECONCILIATION OF FUNDS			
Total funds brought forward		20,674	22,561
 TOTAL FUNDS CARRIED FORWARD		26,595	20,674

The notes form part of these financial statements

FETCHAM VILLAGE PRE-SCHOOL

Balance Sheet **31 August 2021**

		2021	2020
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Debtors	7	-	3,766
Cash at bank and in hand		<u>27,934</u>	<u>16,714</u>
		27,934	20,480
CREDITORS			
Amounts falling due within one year	8	<u>(1,339)</u>	<u>194</u>
NET CURRENT ASSETS		<u>26,595</u>	<u>20,674</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,595	20,674
NET ASSETS		<u>26,595</u>	<u>20,674</u>
FUNDS	9		
Unrestricted funds		<u>26,595</u>	<u>20,674</u>
TOTAL FUNDS		<u>26,595</u>	<u>20,674</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

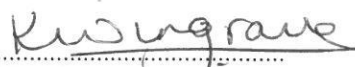
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


K E Wingrave - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FETCHAM VILLAGE PRE-SCHOOL

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>4</u>	<u>39</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	105,179	108,397
Social security costs	-	1,229
Other pension costs	<u>1,830</u>	<u>1,887</u>
	<u>107,009</u>	<u>111,513</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Part-time nursery staff	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

The Pre-School employed twelve part-time staff during the year. This is estimated to be five full-time equivalent employees.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Pre-school	138,305
Investment income	<u>39</u>
Total	<u>138,344</u>
EXPENDITURE ON	
Charitable activities	
Pre-school	<u>140,231</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(1,887)
RECONCILIATION OF FUNDS	
Total funds brought forward	22,561
TOTAL FUNDS CARRIED FORWARD	<u>20,674</u>

6. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 September 2020 and 31 August 2021	<u>10,544</u>	<u>4,930</u>	<u>15,474</u>
DEPRECIATION			
At 1 September 2020 and 31 August 2021	<u>10,544</u>	<u>4,930</u>	<u>15,474</u>
NET BOOK VALUE			
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2020	<u>-</u>	<u>-</u>	<u>-</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>-</u>	<u>3,766</u>

FETCHAM VILLAGE PRE-SCHOOL

Notes to the Financial Statements - continued for the Year Ended 31 August 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	105
Social security and other taxes	821	(816)
Other creditors	8	7
Accrued expenses	510	510
	<u>1,339</u>	<u>(194)</u>

9. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	20,674	5,921	26,595
	<u>20,674</u>	<u>5,921</u>	<u>26,595</u>
TOTAL FUNDS			
	<u>20,674</u>	<u>5,921</u>	<u>26,595</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	139,893	(133,972)	5,921
	<u>139,893</u>	<u>(133,972)</u>	<u>5,921</u>
TOTAL FUNDS			
	<u>139,893</u>	<u>(133,972)</u>	<u>5,921</u>

Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	22,561	(1,887)	20,674
	<u>22,561</u>	<u>(1,887)</u>	<u>20,674</u>
TOTAL FUNDS			
	<u>22,561</u>	<u>(1,887)</u>	<u>20,674</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,344	(140,231)	(1,887)
TOTAL FUNDS	<u>138,344</u>	<u>(140,231)</u>	<u>(1,887)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	22,561	4,034	26,595
TOTAL FUNDS	<u>22,561</u>	<u>4,034</u>	<u>26,595</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	278,237	(274,203)	4,034
TOTAL FUNDS	<u>278,237</u>	<u>(274,203)</u>	<u>4,034</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

FETCHAM VILLAGE PRE-SCHOOL**Detailed Statement of Financial Activities
for the Year Ended 31 August 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	4	39
Charitable activities		
Fees (from parents)	19,268	21,132
Other income	8,607	5,551
Grants	106,216	100,542
HMRC Job Retention Scheme	5,798	11,080
	<u>139,889</u>	<u>138,305</u>
Total incoming resources	139,893	138,344
EXPENDITURE		
Charitable activities		
Wages	105,179	108,397
Social security	-	1,229
Pensions	1,830	1,887
Rent & rates	9,078	9,377
Supplies & equipment	3,533	2,727
Utilities & cleaning	5,843	6,635
Building Maintenance	954	303
Administration costs	4,172	3,981
Training	1,107	370
CRB checks	110	256
Insurance	429	378
Outings	-	966
Photocopying	323	634
Staff welfare	150	775
Staff recruitment	-	795
	<u>132,708</u>	<u>138,710</u>
Support costs		
Governance costs		
Accountancy fees	510	510
Administrative costs	706	963
Other costs	48	48
	<u>1,264</u>	<u>1,521</u>
Total resources expended	133,972	140,231
Net income/(expenditure)	5,921	(1,887)

This page does not form part of the statutory financial statements

