

# LBM JEM CHARITABLE TRUST

England & Wales - Charity number 1117919

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2007-02-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 7 Barrett Road  
Fetcham  
Leatherhead  
Surrey  
KT22 9HL

**Phone** 02079307797

**Email** [ROSS@ROSSBADGERLTD.COM](mailto:ROSS@ROSSBADGERLTD.COM)

## Activities

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**Objects:** A) TO PROMOTE SUCH EXCLUSIVELY CHARITABLE PURPOSES AS DETERMINED BY THE TRUSTEES BY PROVIDING FINANCIAL SUPPORT TO CHARITIES OR ORGANISATIONS UNDERTAKING CHARITABLE PURPOSES;B) TO ADVANCE EDUCATION OF INDIVIDUAL RECIPIENTS AND/OR THEIR CHILDREN BY PROVIDING GRANTS TO HELP MEET THE EXPENSES OF THEIR EDUCATION;C) TO RELIEVE POVERTY BY MAKING GRANTS TO INDIVIDUAL RECIPIENTS IN STRAITENED CIRCUMSTANCES.

**Activities:** THE CHARITY CONSIDERS ALL APPLICATIONS THAT FALL WITHIN THE OBJECTIVES OF ITS TRUST DEED.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL AND OVERSEAS
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£738	£5,000	-	-
2024-04-05	£31,402	£3,000	-	-
2023-04-05	£18,903	£24,000	-	-
2022-04-05	£6,148	£32,500	-	-
2021-04-05	£31,257	£53,500	-	-

## Trustees

Name	Role	Appointed
BRONYA LOUISE DEUTSCH		
JANE HARCOURT DEUTSCH		
LEAH REBECCA DEUTSCH		
MEGAN JADE VASANTHI DEUTSCH		
ROSS WYNDHAM BADGER		

**LBM JEM CHARITABLE TRUST**

England & Wales - Charity number 1117919

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# Accounts

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**LBM JEM CHARITABLE TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2024**

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**LBM JEM CHARITABLE TRUST**

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**LBM JEM CHARITABLE TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2024**

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**Trustees**

Mrs Jane Harcourt Deutsch  
Miss Leah Rebecca Deutsch  
Miss Bronya Louise Deutsch  
Mrs Megan Deutsch-Leach  
Mr Ross Wyndham Badger

**Charity registered number**

1117919

**Principal office**

45 Pall Mall  
London  
SW1Y 5JG

**Accountants**

Hillier Hopkins LLP  
Chartered Accountants  
45 Pall Mall  
London  
SW1Y 5JG

**Independent examiner**

Peter G Hakim  
39 Borrer Drive  
Henfield  
West Sussex  
BN5 9FQ

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## LBM JEM CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

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The Trustees present their annual report together with the financial statements of the charity for the 6 April 2023 to 5 April 2024.

#### a. POLICIES AND OBJECTIVES

The Charity is established for the purpose of the advancement of education and religion and relief of the persons in need, hardship or distress and other charitable purpose including (without limitation to the foregoing) the making of grants and subscriptions to other charitable bodies (the "objects").

The Trustees hold the income of the Endowment Fund to pay and supply the same in promotion of the objects in such manner as the Trustees from time to time think fit and in particular the Trustees shall have power to pay the said income to the Trustees of LBM JEM Charitable Trust for its general purposes, provided always that the Trustees shall be entitled to direct that all or part of the payment shall be applied for any one or more specified purpose.

Notwithstanding the foregoing trust income, the Trustees may at any time at their discretion pay or apply the whole or any part of the capital of the Endowment Fund in promotion of the objects in such a manner as they think fit.

#### a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### a. CONSTITUTION

LBM JEM Charitable Trust is a Charity constituted by a Declaration of Trust dated 12th February 2007.

#### b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The Trustees of the Endowment Fund shall be not less than four more than twelve in number and shall, as far as possible, (but without imposing any legal obligation in this respect) include a majority of persons connected with LBM JEM Charitable Trust. The power of appointing new Trustees is invested in the surviving or continuing Trustees.

#### c. RISK MANAGEMENT

The charity Trustees have considered the major risks to which the charity is exposed and have reviewed those and established systems and procedures to manage those risks. The Trustees consider the variability of investment returns on the investments to constitute the charity's major risk and continue to keep the investment portfolio under review.

#### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for

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**LBM JEM CHARITABLE TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 5 APRIL 2024**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LBM JEM CHARITABLE TRUST (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Signed:

Dated: 07 01 25

Peter G Hakim

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**LBM JEM CHARITABLE TRUST**

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**TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 5 APRIL 2024**

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each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 07-01-2025 | 15:40 GMT and signed on their behalf by:

Signed by:  
  
6204EE8435D146A...

.....  
**Ross Badger**

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**LBM JEM CHARITABLE TRUST**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2024**

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	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>INCOME FROM:</b>				
Donations and legacies	2	20,000	20,000	15,000
Dividends	3	6,120	6,120	-
Other income	4	5,282	5,282	3,903
<b>TOTAL INCOME</b>		<u>31,402</u>	<u>31,402</u>	<u>18,903</u>
<b>EXPENDITURE ON:</b>				
Charitable grants		3,000	3,000	24,000
<b>TOTAL EXPENDITURE</b>	6	<u>3,000</u>	<u>3,000</u>	<u>24,000</u>
<b>NET INCOME / (EXPENDITURE) BEFORE INVESTMENT GAINS</b>				
Net gains on investments	8	28,402	28,402	(5,097)
		1,812	1,812	-
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<u>30,214</u>	<u>30,214</u>	<u>(5,097)</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>30,214</u>	<u>30,214</u>	<u>(5,097)</u>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		727,374	727,374	732,471
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>757,588</u></u>	<u><u>757,588</u></u>	<u><u>727,374</u></u>

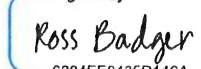
The notes on pages 8 to 12 form part of these financial statements.

**LBM JEM CHARITABLE TRUST**

**BALANCE SHEET  
AS AT 5 APRIL 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Investments	8	722,529	720,717
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		35,059	6,657
<b>NET ASSETS</b>		<u>757,588</u>	<u>727,374</u>
<b>CHARITY FUNDS</b>			
Unrestricted funds		<u>757,588</u>	<u>727,374</u>
<b>TOTAL FUNDS</b>		<u>757,588</u>	<u>727,374</u>

The financial statements were approved by the Trustees on 07-01-2025 | 15:40 GMT and signed on their behalf, by:

Signed by:  
  
 6204EE8435D146A...

**Ross Badger**

The notes on pages 8 to 12 form part of these financial statements.

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**LBM JEM CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

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**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

LBM JEM Charitable Trust constitutes a public benefit entity as defined by FRS 102.

**1.2 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**1.4 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

**LBM JEM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

**1. ACCOUNTING POLICIES (continued)**

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.6 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.7 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Donations	<b>20,000</b>	<b>20,000</b>	<i>15,000</i>
<i>Total 2023</i>	<i>15,000</i>	<i>15,000</i>	

**3. INVESTMENT INCOME**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Investment income	<b>6,120</b>	<b>6,120</b>	<i>-</i>

**LBM JEM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

**4. OTHER INCOMING RESOURCES**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<b>Total funds 2023 £</b>
Bank interest received	282	282	153
HMRC refund - gift aid	5,000	5,000	3,750
	<u>5,282</u>	<u>5,282</u>	<u>3,903</u>
<i>Total 2023</i>	<u>3,903</u>	<u>3,903</u>	

**5. ANALYSIS OF GRANTS**

	<b>Grants to Institutions 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Grants	3,000	3,000	24,000
	<u>3,000</u>	<u>3,000</u>	<u>24,000</u>
<i>Total 2023</i>	<u>24,000</u>	<u>24,000</u>	

**LBM JEM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

**Donations were to the following Institutions:**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Action Aid for Animals	-	(500)
Animal Asia	-	500
Build Africa	-	(1,000)
Compassion in World Farming	-	500
DEC for Pakistan Appeal	-	3,000
DEC Turkey Appeal	-	5,000
DEC Ukraine	-	2,000
Deafkidz Int	-	500
Dignity in Dying	-	500
Feed the Minds	-	500
Flying Seagull Project	-	1,500
IMET 2000	-	1,000
Int Justice Mission	-	500
Jack Kelly	-	2,000
Link Education Int	-	500
Lotus Relief Charitable Trust	-	500
MAP	<b>3,000</b>	2,000
Medicins Sans Frontiers UK	-	500
PDSA	-	500
Peace Direct	-	1,000
Royal Osteoporosis	-	500
Sight for Life	-	500
St Martines in Fields	-	1,000
St Mungo's	-	1,000
<b>Total</b>	<b>3,000</b>	<b>24,000</b>

**6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

	<b>Other costs</b>	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations	<b>3,000</b>	<b>3,000</b>	24,000
<i>Total 2023</i>	<b>24,000</b>	<b>24,000</b>	

**7. INDEPENDENT EXAMINER'S REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 500 (2023 - £ 500).

**LBM JEM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

**8. FIXED ASSET INVESTMENTS**

	<b>Unlisted securities £</b>	
<b>Market value</b>		
At 6 April 2023		<b>720,717</b>
Unrealised gains/(losses) on investments in year		<b>1,812</b>
		<hr/>
At 5 April 2024		<b>722,529</b>
		<hr/> <hr/>
<b>Investments at market value comprise:</b>		
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Unlisted investments	<b>722,529</b>	<b>720,717</b>
	<hr/> <hr/>	<hr/> <hr/>

All the fixed asset investments are held in the UK



**LBM JEM CHARITABLE TRUST**

England & Wales - Charity number 1117919

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# Accounts

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**LBM JEM CHARITABLE TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2021**

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**LBM JEM CHARITABLE TRUST**

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**LBM JEM CHARITABLE TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2021**

---

**Trustees**

Mrs Jane Harcourt Deutsch  
Miss Leah Rebecca Deutsch  
Miss Bronya Louise Deutsch  
Mrs Megan Deutsch-Leach  
Mr Ross Wyndham Badger

**Charity registered number**

1117919

**Principal office**

45 Pall Mall, London, SW1Y 5JG

**Accountants**

Hillier Hopkins LLP, 45 Pall Mall, London, SW1Y 5JG

**Independent examiner**

Peter G Hakim, 39 Borrer Drive, Henfield, West Sussex, BN5 9FQ

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## LBM JEM CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

---

The Trustees present their annual report together with the financial statements of the charity for the 6 April 2020 to 5 April 2021.

#### a. POLICIES AND OBJECTIVES

The Charity is established for the purpose of the advancement of education and religion and relief of the persons in need, hardship or distress and other charitable purpose including (without limitation to the foregoing) the making of grants and subscriptions to other charitable bodies (the "objects").

The Trustees hold the income of the Endowment Fund to pay and supply the same in promotion of the objects in such manner as the Trustees from time to time think fit and in particular the Trustees shall have power to pay the said income to the Trustees of LBM JEM Charitable Trust for its general purposes, provided always that the Trustees shall be entitled to direct that all or part of the payment shall be applied for any one or more specified purpose.

Notwithstanding the foregoing trust income, the Trustees may at any time at their discretion pay or apply the whole or any part of the capital of the Endowment Fund in promotion of the objects in such a manner as they think fit.

#### a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### a. CONSTITUTION

LBM JEM Charitable Trust is a Charity constituted by a Declaration of Trust dated 12th February 2007.

#### b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

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#### c. RISK MANAGEMENT

The charity Trustees have considered the major risks to which the charity is exposed and have reviewed those and established systems and procedures to manage those risks. The Trustees consider the variability of investment returns on the investments to constitute the charity's major risk and continue to keep the investment portfolio under review.

#### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for

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**LBM JEM CHARITABLE TRUST**

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**TRUSTEES' REPORT (continued)  
FOR THE YEAR ENDED 5 APRIL 2021**

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each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 18 August 2021 and signed on their behalf by:



.....  
**Ross Badger**

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**LBM JEM CHARITABLE TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 5 APRIL 2021**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LBM JEM CHARITABLE TRUST (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed 

Peter G Hakim

Dated: 18 August 2021

**LBM JEM CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>INCOME FROM:</b>				
Donations and legacies	2	20,000	20,000	20,000
Dividends	3	6,120	6,120	6,120
Other income	4	5,137	5,137	441
<b>TOTAL INCOME</b>		<b>31,257</b>	<b>31,257</b>	<b>26,561</b>
<b>EXPENDITURE ON:</b>				
Other charitable activities		53,500	53,500	43,000
<b>TOTAL EXPENDITURE</b>	7	<b>53,500</b>	<b>53,500</b>	<b>43,000</b>
<b>NET EXPENDITURE BEFORE INVESTMENT GAINS</b>		<b>(22,243)</b>	<b>(22,243)</b>	<b>(16,439)</b>
Net gains on investments		5,286	5,286	115,263
<b>NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(16,957)</b>	<b>(16,957)</b>	<b>98,824</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(16,957)</b>	<b>(16,957)</b>	<b>98,824</b>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		776,034	776,034	677,210
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>759,077</b>	<b>759,077</b>	<b>776,034</b>

The notes on pages 8 to 13 form part of these financial statements.

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**LBM JEM CHARITABLE TRUST**

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**BALANCE SHEET  
AS AT 5 APRIL 2021**

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	Note	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Investments	9		720,971		715,685
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		38,606		60,849	
<b>CREDITORS: amounts falling due within one year</b>	10	<u>(500)</u>		<u>(500)</u>	
<b>NET CURRENT ASSETS</b>			<u>38,106</u>		<u>60,349</u>
<b>NET ASSETS</b>			<u>759,077</u>		<u>776,034</u>
<b>CHARITY FUNDS</b>					
Unrestricted funds			<u>759,077</u>		<u>776,034</u>
<b>TOTAL FUNDS</b>			<u>759,077</u>		<u>776,034</u>

The financial statements were approved by the Trustees on 18 August 2021 and signed on their behalf, by:



.....  
**Ross Badger**

The notes on pages 8 to 13 form part of these financial statements.

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## LBM JEM CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

LBM JEM Charitable Trust constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

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**LBM JEM CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

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**1. ACCOUNTING POLICIES (continued)**

**1.4 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**1.6 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.7 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.8 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**LBM JEM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

**2. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Donations	20,000	20,000	20,000
<i>Total 2020</i>	20,000	20,000	

**3. INVESTMENT INCOME**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Investment income	6,120	6,120	6,120
<i>Total 2020</i>	6,120	6,120	

**4. OTHER INCOMING RESOURCES**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Bank interest received	137	137	441
HMRC refund - gift aid	5,000	5,000	-
	5,137	5,137	441
<i>Total 2020</i>	441	441	

**5. ANALYSIS OF GRANTS**

	<b>Grants to Institutions 2021 £</b>	<b>Total 2021 £</b>	<i>Total 2020 £</i>
Grants	53,000	53,000	42,500
<i>Total 2020</i>	42,500	42,500	

**LBM JEM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

**Donations were to the following Institutions:**

	2021 £	2020 £
4 Paws	1,000	-
Acid Survivors Trust	500	-
Action Against Hunger	-	1,000
Amnesty International	1,000	1,000
AMOS Trust	4,000	-
Animal Asia	1,000	-
Blue Venture	-	500
Build Africa	1,000	-
CAB	1,000	-
Community Foundation for Surrey	-	10,000
Compassion in Dying	-	500
Compassion in World Farming	500	500
Crisis at Christmas	2,000	2,000
Dignity in Dying	500	1,000
Emmaus	1,000	1,000
Freedom from Torture	1,000	1,000
Free the Bears	2,000	-
Friends of the Earth	500	-
IMET 2000	5,000	-
International Rescue Committee	-	5,000
Jack Kelly	2,000	-
Lotus Relief Charitable Trust	500	-
MAP	5,000	6,500
Medicins Sans Frontiers UK	1,000	1,000
New Life	2,000	-
PDSA	1,000	1,000
Palestine Animal League Solidarity	500	-
Peace Direct	1,000	1,000
Refugee Action	1,000	2,000
Relieve	1,500	-
Reunite International	2,000	-
Royal Osteoporosis	1,000	-
Shooting Star Children,s Trust	-	500
St Martines in Fields	2,000	2,000
St Mungo's	2,000	2,000
Theatre Royal Bath Ltd	-	1,500
The Dog Trust	500	500
The Mayhew Animal Home	500	500
The Reigate and Redhill Live at Home	500	500
War on Want	7,000	-
<b>Total</b>	<b>53,000</b>	<b>42,500</b>

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**LBM JEM CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

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**6. GOVERNANCE COSTS**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Independent Examiner's fee	<b>500</b>	<b>500</b>	<i>500</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE**

	<b>Other costs 2021 £</b>	<b>Total 2021 £</b>	<i>Total 2020 £</i>
Donations	<b>53,000</b>	<b>53,000</b>	<i>42,500</i>
Expenditure on governance	<b>500</b>	<b>500</b>	<i>500</i>
	<hr/>	<hr/>	<hr/>
	<b>53,500</b>	<b>53,500</b>	<i>43,000</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total 2020</i>	<i>43,000</i>	<i>43,000</i>	
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**8. AUDITORS' REMUNERATION**

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 500 (2020 - £ 500).

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**LBM JEM CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

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**9. FIXED ASSET INVESTMENTS**

	<b>Unlisted securities £</b>
<b>Market value</b>	
At 6 April 2020	<b>715,685</b>
Additions	<b>5,286</b>
	<hr/>
At 5 April 2021	<b>720,971</b>
	<hr/> <hr/>

**Investments at market value comprise:**

	<b>2021 £</b>	<b>2020 £</b>
Unlisted investments	<b>720,971</b>	<b>715,685</b>
	<hr/> <hr/>	<hr/> <hr/>

All the fixed asset investments are held in the UK

**10. CREDITORS: Amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Accruals and deferred income	<b>500</b>	<b>500</b>
	<hr/> <hr/>	<hr/> <hr/>