

Company registration number: 05801510

Charity registration number: 1117909

# Fountain of Peace Children's Foundation UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2024

# **Fountain of Peace Children's Foundation UK**

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# **Fountain of Peace Children's Foundation UK**

## **Trustees' Report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Reference and administrative details**

#### **Registered charity name**

Fountain of Peace Children's Foundation UK

#### **Charity registration number**

1117909

#### **Company registration number**

05801510

#### **Principal office and registered office**

2 Widmore Cottages  
Asheridge  
Chesham  
Buckinghamshire  
HP5 2UY

#### **The trustees**

Mrs S Williams  
Dr A.D. Shepherd  
Mrs A. Basabe  
Mrs M. Shepherd  
Mrs K Sharma  
Ms S Dodd  
Mr P Amboule - resigned 15th March 2024  
Mr N.V. Cooper - appointed 17th November 2023  
Ms R Cross - appointed 22nd June 2024  
Ms S McIntyre - appointed 11th December 2023

#### **Company secretary**

Mrs M. Shepherd

#### **Independent examiner**

Mark A Jordan  
Jordan & Company  
Knighton House  
62 Hagley Road  
Stourbridge  
West Midlands  
DY8 1QD

# **Fountain of Peace Children's Foundation UK**

## **Trustees' Report**

### **Governing document**

Fountain of Peace Children's Foundation UK (FOP UK), hereafter known as the charity, is a company Limited by Guarantee, governed by its Articles of Association, adopted by Special Resolution on 27th March 2024. It is registered as a charity with the Charity Commission (England and Wales) and very recently also in Scotland. Membership of the company is by approval of the trustees. In the event of winding up each member has agreed to contribute £1.

### **Objects**

The aim of the charity is to make a difference, now and in the future, by generating hope and transformation in the lives of abandoned and/or orphaned babies and children in the Kyenjojo District of Western Uganda, in particular, a Babies' Home to benefit and serve these children has been built with a capacity of 42 infants. We now possess nine family units, each unit accommodating a family of up to eight children, from three years of age onwards, along with a house mother and nanny.

The stated Objects of the charity are:

- to advance the Christian Faith;
- the relief of poverty and sickness and the distress caused thereby among children in Africa and such parts of the world as the Trustees may from time to time think fit including, but not by way of limitation, through the provision of orphanages and homes for abandoned children and such other charitable activities as the Trustees shall determine from time to time;
- to advance education for the benefit of children disadvantaged or marginalised by reason of their economic or geographical circumstances in such parts of the world as the Trustees may from time to time think fit, including, but not by way of limitation, the provision of sponsorship programmes; and
- the provision of facilities for the benefit of such local communities in Africa and the world which facilities may without limitation include the provision of child care services and meetings, lectures and classes and other forms of education, recreation and leisure time occupation, without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the Trustees may from time to time in their discretion determine.

Structure, governance and management

### **Related parties**

A similarly-named charitable company Fountain of Peace Children's Foundation UG (FOP UG) is incorporated in Uganda, number 92703, and is Limited by Guarantee. Funds raised in the UK are granted to the Ugandan charity, which in turn oversees the operational aspects of the development, as implementing partner. FOP UK and its related Ugandan partner have discrete Articles of Association though their business plans and strategy are broadly aligned. Likewise, a charitable company, registered with the New Zealand Charities Commission (CC number 48465), with whom FOP UK works closely, provides funds for the same purposes as FOP UK in making grants to FOP UG. A Memorandum of Understanding (MOU), signed by all three parties, is in place.

### **Organisation**

The Board of Trustees administers the charity. The Board meets three times per annum. All aspects of the UK charity are considered, principally in line with the operational function of FOP UG, who issue quarterly management and financial reports, in line with their future planning policies.

# **Fountain of Peace Children's Foundation UK**

## **Trustees' Report**

### **Recruitment and appointment of new trustees**

The Board consists of voluntary trustees who are all practising Christians. Prospective new trustees are invited to join the Board by existing trustees through the recruitment process, which follows Charity Commission guidelines, in making sure there is an appropriate range of skills, knowledge and experience amongst its members. Board members have statutory responsibilities but they receive no remuneration. They also attend briefings and training courses as appropriate. Changes to Board membership over the course of the last 12 months have seen one member depart and three new members added.

Existing members approach suitable candidates who are invited to attend a Trustee meeting, initially as an observer, before being formally invited to join the Board following references and other relevant checks including an enhanced child protection police check (DBS).

New trustees are given an induction pack which includes all relevant constitutional documents, a brief history of FOP UK, governance and any other information relevant to the work of the charity. All members receive a regular copy of the "Governance & Leadership" magazine in order to keep them up to date with their role and responsibilities and are also directed to read the Charity Commission's Governance code.

### **Audit**

Three trustees visited Uganda in April 2024 to undertake an audit visit to ensure that FOP UK complies with appropriate plans, policies and processes for the benefit of the children, staff and the community around FOP UG and implement controls to minimise risks. The audit covered the following areas:

- Operational: including review of strategy, significant event audits, policies in place, sustainability and maintenance of key assets
- Financial: including review of long term financial plan, annual budget, transparency and clarity on expenditure including inspection of UK funded capital projects, robust and safe accounting procedures in place, and prevention of fraud and bribery

### **Safeguarding**

As a charity whose primary objective is to fund the provision of care for the most vulnerable children overseas it is incumbent upon the UK trustees to ensure that they, as well as all those who work within or otherwise visit the project, are required to undergo regular safeguarding training. All volunteers who go to the project to assist are required to have an enhanced DBS check to accompany their application to travel. The charity is registered with an approved UK Safeguarding agency to advise on these matters, and also to give ongoing training to the Board.

### **Risk management**

The charity's exposure to risk is constantly kept under review and 'Risk Management' remains a priority that is reflected in the organisation's attitude and practice towards good governance. A written policy for risk management is in place and is reviewed by the Board on an annual basis.

The risk register identifies risks likely to affect the charity's ability to meet its aims and objectives in areas of Governance and Management, Financial and Legal, Operational and any other external factors.

Systems and policies are in place to reduce or mitigate any risk and these are monitored regularly and appropriate actions taken if required.

# Fountain of Peace Children's Foundation UK

## Trustees' Report

### Other Written Policies

In accord with the charity's approach to good governance there are also written policies in place (see below) which are reviewed on a regular basis as shown.

The charity is registered with the Fundraising Regulator.

### List of policies:

The review dates for FOP UK policies are either annual or every two or three years. The review dates for the policies which are to be reviewed every three years have been staggered to ensure an even split of the number of policies to be reviewed each year.

Policy name	Implementation date	Last review date	Frequency of review	Next review date
Anti-Fraud Policy	20/01/2020	17/11/2023	Every 3 years	November 2026
Code of Conduct for Board Trustees	01/08/2017	11/11/2022	Every 3 years	November 2025
Complaints policy	28/09/2017	17/11/2023	Every 3 years	November 2026
Conflicts of Interest policy	28/09/2017	11/11/2022	Every 3 years	November 2025
Finance Policy	06/11/2020	21/07/2023	Annual	July 2024
Manual Handling policy	January 2019	17/11/2023	Every 3 years	November 2026
Privacy policy	04/07/2018	11/11/2022	Every 3 years	November 2025
Recruitment and Induction of new Trustees	01/08/2017	19/11/2021	Every 3 years	November 2024
Risk Register	28/09/2017	17/11/2023	Annual	July 2024
Safeguarding Children & Young People policy	11/10/2017	21/07/2023	Annual	July 2024
Social Media Policy	17/11/2023	17/11/2023	Annual	July 2024
Succession Policy	06/11/2020	19/11/2021	Every 3 years	November 2024
Training Policy	06/11/2020	19/11/2021	Every 3 years	November 2024
Volunteers policy	28/09/2017	16/04/2024	Every 2 years	July 2026

# Fountain of Peace Children's Foundation UK

## Trustees' Report

### Achievements and performance

As per last year, we can report that we continue to operate from a solid financial base which, along with the loyalty of our donors, has allowed us to fulfil all our obligations without diminishing our ability to make additional funding available for capital expenditure projects etc. In addition, we can report that our regular donor base has increased by approximately 12% in the reporting year.

As always we aim to fund our operating expenses from gift aid reimbursement; The Directors are pleased to report that gift aid has covered 94% of our total administrative expenditure for the year.

The Directors are particularly thankful for the increasing general interest in the work of the charity, not only in a practical and/or financial way but also giving widespread prayerful support for the work.

The Directors have jointly determined that, alongside the core purpose of the charity, both the development of our sustainability programme and the building up of the educational facility at the Rwenjaza Hillside School (RHS) (which also serves the local community) should play a significant role in their planning over the next decade. A substantial amount of our Capex funding has therefore continued to focus on these aspects of the future of FOP Uganda.

The total funding grants made, for charitable activities, to support the work of FOP UG from June 2023 to May 2024 was £91,622. The breakdown of these funds includes the following:

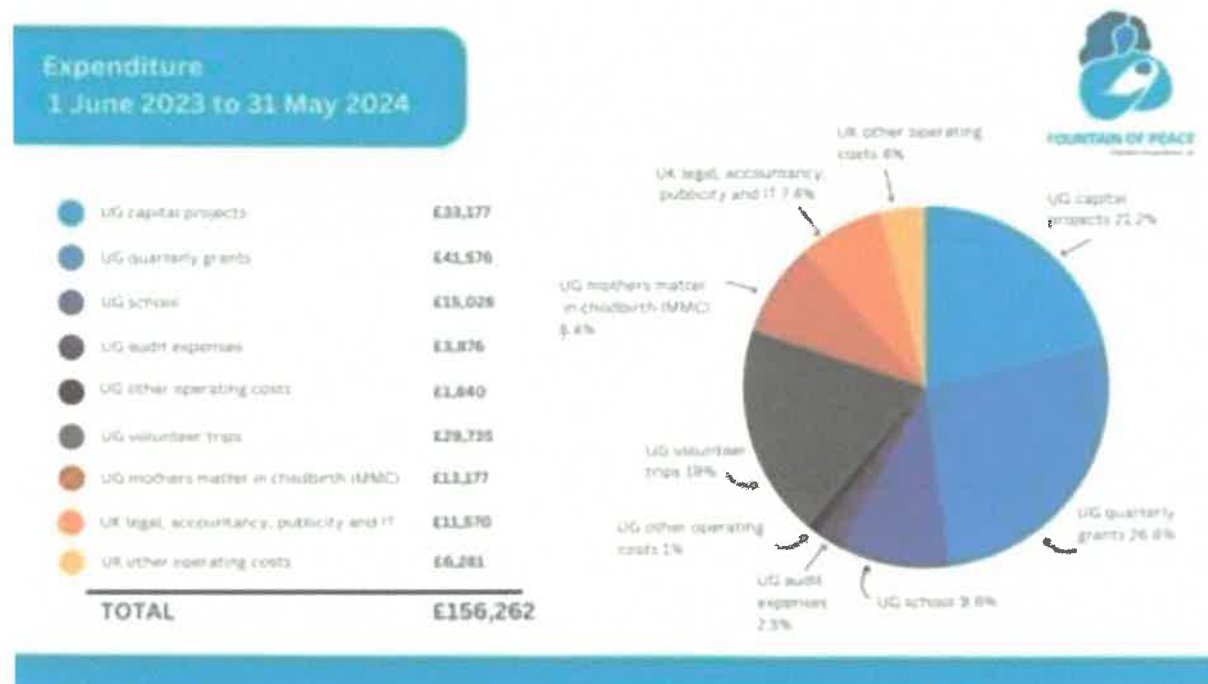
- £6,561 Farmhouse completion plus repair to severe storm damage
- £10,489 Family home/BBH refurbishments and replacement of all beds
- £4,857 Repair of earthquake damage to RHS roofing
- £5,081 Building conversion into post harvest storage centre
- £4,392 50% share for road regrading from the main road to the FOP school
- £49,799 was paid by way of our regular commitment to the FOP project in Kyenjojo



# Fountain of Peace Children's Foundation UK

## Trustees' Report

It will be noted that there is a significant increase in income over the year 2023/24. This is explained by increased volunteer trip income and also by giving to the Mothers Matter in Childbirth project which is a new venture.





# **Fountain of Peace Children's Foundation UK**

## **Trustees' Report**

### **Rwenjaza Hillside Nursery and Primary School**

In line with the purposes of Fountain of Peace the development of Rwenjaza Hillside School (RHS) is of paramount importance. Approximately 250 children are currently registered with the school providing education to FOP children and those of the local community. The longer term provision of secondary and vocational education is being actively pursued.

The charity continues to take responsibility for covering teachers holiday pay.

Severe earthquake damage to some classroom roofs was sustained in the autumn of 2023 for which we were able to fund full repair.

### **Sustainability**

The trustees, along with our FOP partners, continue to actively develop a medium-long term sustainability strategy in line with our overall policy of self-sufficiency at the earliest date possible. Recent construction of a new farmhouse along with housing for a recently acquired tractor with associated machinery, as well as a storage facility for crops, is a vital asset in maintaining this policy.

Food security and sustainability is implemented under the Enterprise arm of the FOP UG Model launched in 2023. This entails assessment of nutritional needs, production planning, food production, processing to storage, and subsequent distribution. The farmhouse in Mbale will go a long way to improve on storage and also enable basic processing of foodstuffs.

In order to get the children familiar with hands-on participation in the farms, there are deliberate engagements involving the mothers and their household members in growing their own vegetables, and rearing free-range chickens. The older children will be engaged in the farms also, to boost their understanding of food production and processing once these are fully functional.



# **Fountain of Peace Children's Foundation UK**

## **Trustees' Report**

### **Board of Trustees**

Continuing education and safeguarding training of all UK Trustees is considered mandatory through relevant training courses. Each trustee also receives regular bi-monthly copies of 'Governance & Leadership' magazine.

### **Volunteers and supporters**

The trustees of the charity and our implementing partner FOP UG, owe a massive debt of gratitude to our volunteers and supporters. Their dedication and commitment provides both organisations with a solid foundation that enables our UK fundraising events and activities to be undertaken and the implementation of the projects to be achieved. To ensure that our volunteers are supported and recognised we will continue to refine our 'Volunteer Policy,' both in the United Kingdom and Uganda.

### **Reserves policy**

The charity regularly reviews its 'Reserves policy' which currently guarantees a sum of £25,000 equating approximately to 6 months operating costs (including teachers holiday pay for Uganda). This sum may vary from time to time.

### **Performance and Future Plans**

In planning for the future the trustees are actively seeking to add further new partnerships with Churches and Schools, in particular, in order to develop fresh funding opportunities. We are also exploring innovative ideas to broaden the horizons of our childcare and educational opportunities for the FOP children as they grow older.

A period of financial consolidation will be required in 2024/25 to review our requirements for further planned expenditure in the Fountain of Peace village in Kyenjajo.

We aim to ensure that our Christian beliefs are always fundamental in the decision-making of the Board.

We seek, at all times, to work closely with our Ugandan colleagues in planning and executing the development of new build structures in the FOP village, particularly in relation to the ongoing family units and the school buildings.

The two photographs below show some of the damage inflicted by a severe storm and earthquake that both hit our area of Western Uganda in mid September. Damage was caused to the roof of the farmhouse which was still under construction, and the ceilings came down in two of the nursery classrooms at the FOP UG school (Rwenjaza Hillside).



## Fountain of Peace Children's Foundation UK

### Trustees' Report

We are so grateful to a most generous donor who gave the necessary funds to completely replace in all the homes the old wooden beds, which quickly deteriorate, with custom made steel beds and all new bedding and mattresses. We do thank God for how He always moves people to give freely where there is a need. Here are a few pictures of the new acquisitions, all of which are also fully kitted out with mosquito nets for every bed individually.



A group of supporters, who visited FOP in July 2023, took on the challenging 35 mile Gritstone Trail in Derbyshire during March 2024. In addition, one of our amazing advocates held her annual fundraising event in Poynton, Stockport. Funds raised at both events went towards the conversion of the cowshed to a food storage facility. As the farming capacity at FOP increases and we strive to become more self-sufficient, we need to increase our capacity for food storage closer to the project. The picture below shows the commencement of the conversion into a post harvest storage centre.



# **Fountain of Peace Children's Foundation UK**

## **Trustees' Report**

### **Public Benefit statement**

As a Board of Trustees we are cognizant of the Charity Commission's guidelines on public benefit and we confirm that we have given due regard to this guidance within our report. We have shown in this report that we continually seek to fulfil the core objectives of the charity in the Articles of Association, in addition to improving relationships between UK and Uganda in moving forward with care and education for severely disadvantaged Ugandan children. This has been facilitated by partnerships with a number of UK based schools in an educational role, as well as increasing involvement of church and other communities, so enhancing UK-based inter-society relationships.

### **Charity Governance Code**

The Board of Trustees places particular emphasis on maintaining high standards of governance. We are fully committed to fulfilling the Charity Governance Code and the Fundraising Regulator's Code of Practice as it applies to a charity the size of FOP.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Fountain of Peace Children's Foundation UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the trustees are aware:

- 1) there is no relevant audit information of which the company's auditors are unaware; and
- 2) the trustees have taken all steps incumbent upon them to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### **Financial review**

Restricted funds £nil.

Restricted funds are funds received from grants, stakeholders or donors for future expenditure associated with specific projects or purposes.

Unrestricted Funds

The current level of unrestricted funds is £107,557.

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

## Fountain of Peace Children's Foundation UK

### Trustees' Report

The annual report was approved by the trustees of the charity on 12 July 2024 and signed on its behalf by:



.....

Susan Dodd  
Trustee



.....

Marilyn Shepherd  
Company secretary and trustee

## **Fountain of Peace Children's Foundation UK**

### **Independent Examiner's Report to the trustees of Fountain of Peace Children's Foundation UK ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Fountain of Peace Children's Foundation UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark A Jordan FCA

Knighton House  
62 Hagley Road  
Stourbridge  
West Midlands  
DY8 1QD

12 July 2024

## Fountain of Peace Children's Foundation UK

### Statement of Financial Activities for the Year Ended 31 May 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	186,408	186,408	112,019
Investment income	4	<u>629</u>	<u>629</u>	<u>87</u>
Total income		<u>187,037</u>	<u>187,037</u>	<u>112,106</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(156,262)</u>	<u>(156,262)</u>	<u>(76,587)</u>
Total expenditure		<u>(156,262)</u>	<u>(156,262)</u>	<u>(76,587)</u>
Net income		<u>30,775</u>	<u>30,775</u>	<u>35,519</u>
Net movement in funds		30,775	30,775	35,519
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>76,782</u>	<u>76,782</u>	<u>41,263</u>
Total funds carried forward	10	<u><u>107,557</u></u>	<u><u>107,557</u></u>	<u><u>76,782</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 16 to 21 form an integral part of these financial statements.

## Fountain of Peace Children's Foundation UK

(Registration number: 05801510)

### Balance Sheet as at 31 May 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Cash at bank and in hand	8	108,860	78,046
<b>Creditors: Amounts falling due within one year</b>	9	<u>(1,303)</u>	<u>(1,264)</u>
<b>Net assets</b>		<u>107,557</u>	<u>76,782</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>107,557</u>	<u>76,782</u>
<b>Total funds</b>	10	<u>107,557</u>	<u>76,782</u>

For the financial year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 13 to 21 were approved by the trustees, and authorised for issue on 12 July 2024 and signed on their behalf by:



.....  
Susan Dodd  
Trustee

The notes on pages 16 to 21 form an integral part of these financial statements.



## Fountain of Peace Children's Foundation UK

### Statement of Cash Flows for the Year Ended 31 May 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income		30,775	35,519
<b>Adjustments to cash flows from non-cash items</b>			
Investment income	4	<u>(629)</u>	<u>(87)</u>
		30,146	35,432
<b>Working capital adjustments</b>			
Increase in creditors	9	<u>39</u>	<u>4</u>
Net cash flows from operating activities		30,185	35,436
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	<u>629</u>	<u>87</u>
Net increase in cash and cash equivalents		30,814	35,523
Cash and cash equivalents at 1 June		<u>78,046</u>	<u>42,523</u>
Cash and cash equivalents at 31 May		<u><u>108,860</u></u>	<u><u>78,046</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 21 form an integral part of these financial statements.

# **Fountain of Peace Children's Foundation UK**

## **Notes to the Financial Statements for the Year Ended 31 May 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

2 Widmore Cottages

Asheridge

Chesham

Bucks

HP5 2UY

These financial statements were authorised for issue by the trustees on 12 July 2024.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Fountain of Peace Children's Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Fountain of Peace Children's Foundation UK**

### **Notes to the Financial Statements for the Year Ended 31 May 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

# Fountain of Peace Children's Foundation UK

## Notes to the Financial Statements for the Year Ended 31 May 2024

### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £
Donations and legacies;		
Gift aid reclaimed	13,258	13,258
Regular giving and capital donations	173,150	173,150
	<u>186,408</u>	<u>186,408</u>
	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Gift aid reclaimed	10,421	10,421
Regular giving and capital donations	101,598	101,598
	<u>112,019</u>	<u>112,019</u>

### 4 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	629	629
	<u>629</u>	<u>629</u>
	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	87	87
	<u>87</u>	<u>87</u>

# Fountain of Peace Children's Foundation UK

## Notes to the Financial Statements for the Year Ended 31 May 2024

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £
Charitable activities		150,737	150,737
Allocated support costs		5,525	5,525
		<u>156,262</u>	<u>156,262</u>
	Note	Unrestricted funds General £	Total 2023 £
Charitable activities		74,201	74,201
Allocated support costs		2,386	2,386
		<u>76,587</u>	<u>76,587</u>

	Activity undertaken directly £	Activity support costs £	2024 £
Charitable activities	150,737	-	150,737
Governance costs	-	5,525	5,525
	<u>150,737</u>	<u>5,525</u>	<u>156,262</u>
	Activity undertaken directly £	Activity support costs £	2023 £
Charitable activities	74,201	-	74,201
Governance costs	-	2,386	2,386
	<u>74,201</u>	<u>2,386</u>	<u>76,587</u>

# Fountain of Peace Children's Foundation UK

## Notes to the Financial Statements for the Year Ended 31 May 2024

### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>108,860</u>	<u>78,046</u>

### 9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,303</u>	<u>1,264</u>

### 10 Funds

	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Balance at 31 May 2024 £
<b>Unrestricted funds</b>				
General	<u>76,782</u>	<u>187,037</u>	<u>(156,262)</u>	<u>107,557</u>
	<b>Balance at 1 June 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 May 2023 £</b>
<b>Unrestricted funds</b>				
General	<u>41,263</u>	<u>112,106</u>	<u>(76,587)</u>	<u>76,782</u>

# Fountain of Peace Children's Foundation UK

## Notes to the Financial Statements for the Year Ended 31 May 2024

### 11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2024 £
Current assets	108,860	108,860
Current liabilities	(1,303)	(1,303)
Total net assets	<u>107,557</u>	<u>107,557</u>
	Unrestricted funds General £	Total funds at 31 May 2023 £
Current assets	78,046	78,046
Current liabilities	(1,264)	(1,264)
Total net assets	<u>76,782</u>	<u>76,782</u>

## Fountain of Peace Children's Foundation UK

### Detailed Statement of Financial Activities for the Year Ended 31 May 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	186,408	112,019
Investment income (analysed below)	629	87
Total income	<u>187,037</u>	<u>112,106</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(156,262)</u>	<u>(76,587)</u>
Total expenditure	<u>(156,262)</u>	<u>(76,587)</u>
Net income	<u>30,775</u>	<u>35,519</u>
Net movement in funds	30,775	35,519
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>76,782</u>	<u>41,263</u>
Total funds carried forward	<u><u>107,557</u></u>	<u><u>76,782</u></u>



## Fountain of Peace Children's Foundation UK

### Detailed Statement of Financial Activities for the Year Ended 31 May 2024

	Total 2024 £	Total 2023 £
<b><i>Donations and legacies</i></b>		
Donations	173,150	101,598
Gift Aid tax reclaimed	<u>13,258</u>	<u>10,421</u>
	<u>186,408</u>	<u>112,019</u>
<b><i>Investment income</i></b>		
Bank interest receivable	<u>629</u>	<u>87</u>
	<u>629</u>	<u>87</u>
<b><i>Charitable activities</i></b>		
Insurance	(528)	(497)
Office expenses	(4,083)	(4,139)
Travel and subsistence	(36,429)	(2,996)
Saving mothers giving life	(13,177)	(940)
Compassion UK sponsor a child	(515)	(416)
Donations to FoP Uganda	(91,622)	(60,856)
Advertising	(4,383)	(4,357)
Accountancy fees	(1,200)	(1,200)
Professional fees	(4,138)	(952)
Trustee transition training	<u>(187)</u>	<u>(234)</u>
	<u>(156,262)</u>	<u>(76,587)</u>