

Company registration number: 05801510

Charity registration number: 1117909

# Fountain of Peace Children's Foundation UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 May 2023

# **Fountain of Peace Children's Foundation UK**

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# **Fountain of Peace Children's Foundation UK**

## **Trustees' Report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Reference and administrative details**

#### **Registered charity name**

Fountain of Peace Children's Foundation UK

#### **Charity registration number**

1117909

#### **Company registration number**

05801510

#### **Principal office and registered office**

2 Widmore Cottages

Asheridge

Chesham

Buckinghamshire

HP5 2UY

#### **The trustees**

Mrs S Williams

Dr A.D. Shepherd

Mrs A. Basabe

Mrs M. Shepherd

Mrs K Sharma

Ms S Dodd

Mr P Amboule

#### **Company secretary**

Mrs M. Shepherd

#### **Independent examiner**

Mark A Jordan

Jordan & Company

Knighton House

62 Hagley Road

Stourbridge

West Midlands

DY8 1QD

# **Fountain of Peace Children's Foundation UK**

## **Trustees' Report**

### **Structure, governance and management**

#### **Governing document**

Fountain of Peace Children's Foundation UK (FOP UK), hereafter known as the charity, is a company Limited by Guarantee, governed by its Articles of Association, adopted by Special Resolution on 4th February 2021. It is registered as a charity with the Charity Commission (England and Wales). Membership of the company is by approval of the trustees. In the event of winding up each member has agreed to contribute £1.

#### **Objects**

The aim of the charity is to make a difference, now and in the future, by generating hope and transformation in the lives of abandoned and/or orphaned babies and children in the Kyenjojo District of Western Uganda, in particular, a Babies' Home to benefit and serve these children has been built with a capacity of 42 infants. Currently the 8th and 9th family units are under construction, each unit accommodating a family of up to eight children, from three years of age onwards, along with a house mother and nanny.

The stated Objects of the charity are:

- to advance the Christian Faith;
- the relief of poverty and sickness and the distress caused thereby among children in Africa and such parts of the world as the Trustees may from time to time think fit including, but not by way of limitation, through the provision of orphanages and homes for abandoned children and such other charitable activities as the Trustees shall determine from time to time;
- to advance education for the benefit of children disadvantaged or marginalised by reason of their economic or geographical circumstances in such parts of the world as the Trustees may from time to time think fit, including, but not by way of limitation, the provision of sponsorship programmes; and
- the provision of facilities for the benefit of such local communities in Africa and the world which facilities may without limitation include the provision of child care services and meetings, lectures and classes and other forms of education, recreation and leisure time occupation, without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the Trustees may from time to time in their discretion determine.

#### **Related parties**

A similarly-named charitable company Fountain of Peace Children's Foundation UG (FOP UG) is incorporated in Uganda, number 92703, and is Limited by Guarantee. Funds raised in the UK are granted to the Ugandan charity, which in turn oversees the operational aspects of the development, as implementing partner. FOP UK and its related Ugandan partner have discrete Articles of Association though their business plans and strategy are broadly aligned. Likewise, a charitable company, registered with the New Zealand Charities Commission (CC number 48465), with whom FOP UK works closely, provides funds for the same purposes as FOP UK in making grants to FOP UG. A Memorandum of Understanding (MOU), signed by all three parties, is in place.

#### **Organisation**

The Board of Trustees administers the charity. The Board meets three times per annum. All aspects of the UK charity are considered, principally in line with the operational function of FOP UG, who issue quarterly management and financial reports, in line with their future planning policies.

# **Fountain of Peace Children's Foundation UK**

## **Trustees' Report**

### **Recruitment and appointment of new trustees**

The Board consists of voluntary trustees who are all practising Christians. Prospective new trustees are invited to join the Board by existing trustees through the recruitment process, which follows Charity Commission guidelines, in making sure there is an appropriate range of skills, knowledge and experience amongst its members. Board members have statutory responsibilities but they receive no remuneration. They also attend briefings and training courses as appropriate.

Existing members approach suitable candidates who are invited to attend a Trustee meeting, initially as an observer, before being formally invited to join the Board following references and other relevant checks including an enhanced child protection police check (DBS).

New trustees are given an induction pack which includes all relevant constitutional documents, a brief history of FOP UK, governance and any other information relevant to the work of the charity. All members receive a regular copy of the "Governance & Leadership" magazine in order to keep them up to date with their role and responsibilities and are also directed to read the Charity Commission's Governance code.

### **Audit**

Three trustees visited Uganda in April 2023 to undertake an audit to ensure compliance with appropriate plans, policies and processes for the benefit of the children, staff and the community around FOP UG and implement controls to minimise risk of abuse. The audit covered the following areas:

- Operational: including review of strategy, significant events audits, policies in place, sustainability and maintenance of key assets
- Financial: including review of long term financial plan, annual budget, transparency and clarity on expenditure, robust and safe accounting procedures in place, and prevention of fraud and bribery

### **Safeguarding**

As a charity whose primary objective is to fund the provision of care for the most vulnerable children overseas it is incumbent upon the UK trustees to ensure that they, as well as all those who work within or otherwise visit the project, are required to undergo regular safeguarding training. All volunteers who go to the project to assist are required to have an enhanced DBS check to accompany their application to travel. The charity is registered with an approved UK Safeguarding agency to advise on these matters, and also to give ongoing training to the Board.

### **Risk management**

The charity's exposure to risk is constantly kept under review and 'Risk Management' remains a priority that is reflected in the organisation's attitude and practice towards good governance. A written policy for risk management is in place and is reviewed by the Board on an annual basis.

The risk register identifies risks likely to affect the charity's ability to meet its aims and objectives in areas of Governance and Management, Financial and Legal, Operational and any other external factors.

Systems and policies are in place to reduce or mitigate any risk and these are monitored regularly and appropriate actions taken if required.

## Fountain of Peace Children's Foundation UK

### Trustees' Report

#### Other Written Policies

In accord with the charity's approach to good governance there are also written policies in place (see below) which are reviewed on a regular basis as shown.

The charity is registered with the Fundraising Regulator.

#### List of policies:

The review dates for FOP UK policies are either annual or every three years. The review dates for the policies which are to be reviewed every three years have been staggered to ensure an even split of the number of policies to be reviewed each year.

Policy name	Implementation date	Last review date	Frequency of review
Anti-Fraud Policy	20/01/2020	06/11/2020	Every 3 years
Code of Conduct for Board Trustees	01/08/2017	11/11/2022	Every 3 years
Complaints policy	28/09/2017	06/11/2020	Every 3 years
Conflicts of Interest policy	28/09/2017	11/11/2022	Every 3 years
Finance Policy	06/11/2020	06/07/2021	Annual
Manual Handling policy	January 2019	06/11/2020	Every 3 years
Privacy policy	04/07/2018	11/11/2022	Every 3 years
Recruitment and Induction of new Trustees	01/08/2017	19/11/2021	Every 3 years
Risk Register	28/09/2017	06/07/2022	Annual
Safeguarding Children & Young People policy	11/10/2017	06/07/2022	Annual
Succession Policy	06/11/2020	19/11/2021	Every 3 years
Training Policy	06/11/2020	19/11/2021	Every 3 years
Volunteers policy	28/09/2017	06/07/2022	Annual

# Fountain of Peace Children's Foundation UK

## Trustees' Report

### Achievements and performance

As per last year, we can report that we continue to operate from a solid financial base which, along with the loyalty of our donors, has allowed us to fulfil all our obligations without diminishing our ability to make additional funding available for capital expenditure projects etc. In addition, we can report that our regular donor base has increased by approximately 10% in the reporting year alongside a 39% increase in the overall number of donors.

The Directors are pleased to report that once again our administrative expenditure has been covered by gift aid payments, thus allowing all giving to directly fund the work of the charity in Uganda.

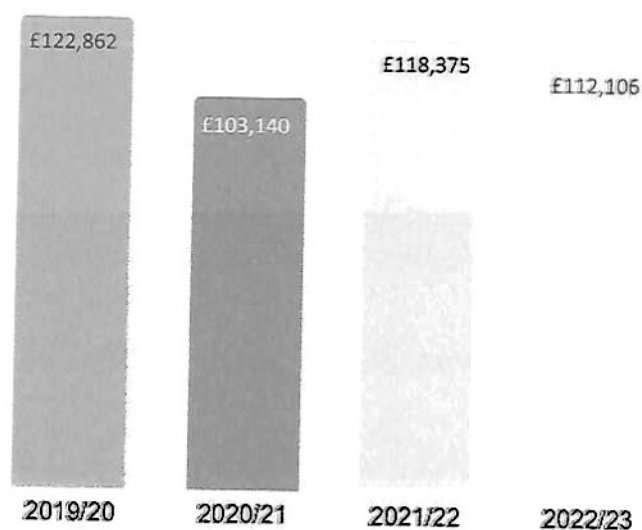
The Directors are particularly thankful for the increasing general interest in the work of the charity, both in a practical, financial and prayer support from alternative sources.

The Directors have jointly determined that, alongside the core purpose of the charity, both the development of our sustainability programme and the building up of the educational facility at the Rwenjaza Hillside School (which also serves the local community), should play a significant role in their planning over the next decade. A substantial amount of our Capex funding has therefore continued to focus on these aspects of the future of FOP Uganda.

The total funding grants made, for charitable activities, to support the work of FOP UG from June 2022 to May 2023 was £60,856. The breakdown of these funds includes the following:

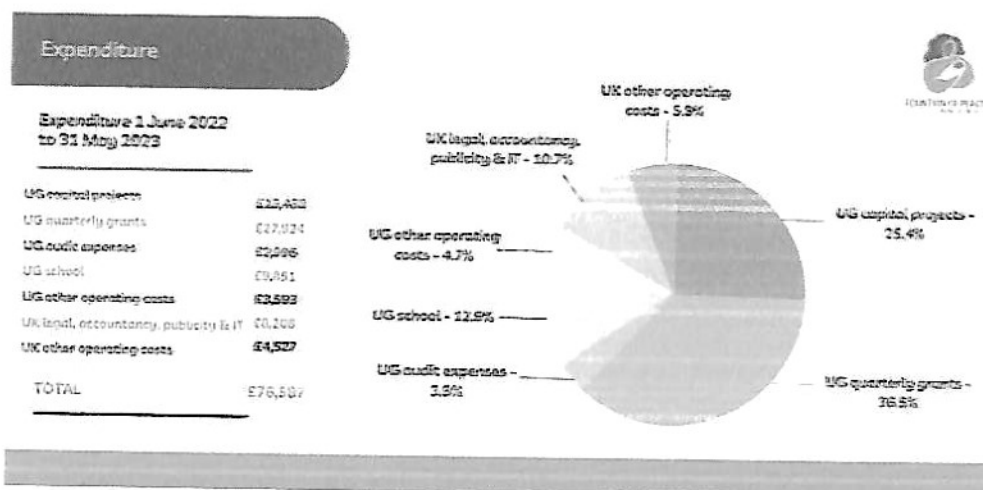
- £15,254 was paid to advance the construction of a farmhouse.
- £9,851 was granted towards further school resources and teachers holiday pay.
- £27,924 was paid by way of our regular financial commitment to the FOP project in Kyenjojo

### Income:



# Fountain of Peace Children's Foundation UK

## Trustees' Report



### Rwenjaza Hillside Nursery and Primary School

In line with the purposes of Fountain of Peace the development of Rwenjaza Hillside School (RHS) is of paramount importance. Approximately 400 children are currently registered with the school providing education to FOP children and those of the local community. The longer term provision of secondary and vocational education is being actively pursued.

The charity continues to take responsibility for covering teachers holiday pay.

### Sustainability

The trustees, along with our FOP partners, continue to actively develop a medium-long term sustainability strategy in line with our overall policy of self-sufficiency at the earliest date possible. The construction this year of a new farmhouse along with housing for a recently acquired tractor with associated machinery, as well as a storage facility for crops, is a vital asset in maintaining this policy. The appointment of a permanent farm manager has been made possible by the generosity of a long term supporter to whom we are most grateful.

### Board of Trustees

Continuing education of all UK Trustees is considered mandatory through relevant training courses. Each trustee also receives regular bi-monthly copies of 'Governance & Leadership' magazine.

### Volunteers and supporters

The trustees of the charity and our implementing partner FOP UG, owe a massive debt of gratitude to our volunteers and supporters. Their dedication and commitment provides both organisations with a solid foundation that enables our UK fundraising events and activities to be undertaken and the implementation of the projects to be achieved. To ensure that our volunteers are supported and recognised we will continue to refine our 'Volunteer Policy,' both in the United Kingdom and Uganda. Bi-annual volunteer trips to the project in Kyenjojo recommenced in July 2022 to build on the practice of volunteer support to the charity.



# **Fountain of Peace Children's Foundation UK**

## **Trustees' Report**

### **Reserves policy**

The charity regularly reviews its 'Reserves policy' which currently guarantees a sum of £25,000 equating approximately to 6 months operating costs (including teachers holiday pay for Uganda). This sum may vary from time to time.

### **Performance and Future Plans**

In planning for the future the trustees are actively seeking to add further new partnerships with Churches and Schools, in particular, in order to develop fresh funding opportunities. We are also exploring innovative ideas to broaden the horizons of our childcare and educational opportunities for the FOP children as they grow older.

A period of financial consolidation will be required in 2023/24 to review our requirements for further planned expenditure in the Fountain of Peace village in Kyenjojo.

We aim to ensure that our Christian beliefs are always fundamental in the decision-making of the Board. The appointment of a full time Chaplain at FOP represents a major step in this process.

We seek, at all times, to work closely with our Ugandan colleagues in planning and executing the development of new build structures in the FOP village, particularly in relation to the ongoing family units and the school buildings.

A major addition has been the construction of a large farmhouse with storage space and also accommodation for the farm manager. The final stage will be completed in the summer of 2023. Already a number of African style keyhole gardens have been developed and plans to extend this program within the RHS curriculum are in place.



## **Fountain of Peace Children's Foundation UK**

### **Trustees' Report**

Environmental factors remain of major importance in development of all new structures within the FOP village especially in view of scarcity of water supply in that area. We have supported the development of community wells within the neighbouring village, converting polluted water holes into clean water sources.



A significant decision was made in this reporting year to start a children's choir with professional staff being responsible for progressing this. A significant activity undertaken during a volunteer trip in this year has been the construction of a new home, containing four separate rooms, for a member of the community who also works as a laundry attendant at FOP. A separate kitchen for this home will be built in the summer of 2023.



# **Fountain of Peace Children's Foundation UK**

## **Trustees' Report**

### **Public Benefit statement**

As a Board of Trustees we are cognizant of the Charity Commission's guidelines on public benefit and we confirm that we have given due regard to this guidance within our report. We have shown in this report that we continually seek to fulfil the core objectives of the charity in the Articles of Association, in addition to improving relationships between UK and Uganda in moving forward with care and education for severely disadvantaged Ugandan children. This has been facilitated by partnerships with a number of UK based schools in an educational role, as well as increasing involvement of church and other communities, so enhancing UK-based inter-society relationships.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Fountain of Peace Children's Foundation UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as the trustees are aware:

- 1) there is no relevant audit information of which the company's auditors are unaware; and
- 2) the trustees have taken all steps incumbent upon them to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### **Financial review**

Restricted funds £nil.

Restricted funds are funds received from grants, stakeholders or donors for future expenditure associated with specific projects or purposes.

Unrestricted Funds

The current level of unrestricted funds is £76,782.

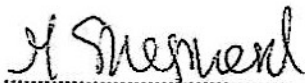
### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

## Fountain of Peace Children's Foundation UK

### Trustees' Report

The annual report was approved by the trustees of the charity on 10 July 2023 and signed on its behalf by:



Marilyn Shepherd  
Company secretary and trustee



Susan Dodd  
Trustee

## **Fountain of Peace Children's Foundation UK**

### **Independent Examiner's Report to the trustees of Fountain of Peace Children's Foundation UK ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Fountain of Peace Children's Foundation UK as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Mark A Jordan FCA

Knighton House  
62 Hagley Road  
Stourbridge  
West Midlands  
DY8 1QD

10 July 2023

# Fountain of Peace Children's Foundation UK

## Statement of Financial Activities for the Year Ended 31 May 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	112,019	112,019	118,374
Investment income	4	87	87	1
Total income		<u>112,106</u>	<u>112,106</u>	<u>118,375</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(76,587)</u>	<u>(76,587)</u>	<u>(119,949)</u>
Total expenditure		<u>(76,587)</u>	<u>(76,587)</u>	<u>(119,949)</u>
Net income/(expenditure)		<u>35,519</u>	<u>35,519</u>	<u>(1,574)</u>
Net movement in funds		35,519	35,519	(1,574)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>41,263</u>	<u>41,263</u>	<u>42,837</u>
Total funds carried forward	10	<u>76,782</u>	<u>76,782</u>	<u>41,263</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 15 to 20 form an integral part of these financial statements.

**Fountain of Peace Children's Foundation UK**

**(Registration number: 05801510)  
Balance Sheet as at 31 May 2023**

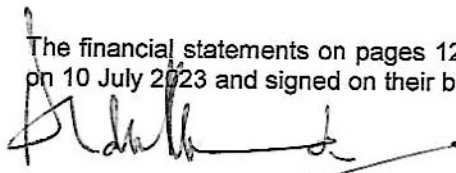
	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand	8	78,046	42,523
<b>Creditors: Amounts falling due within one year</b>	9	<u>(1,264)</u>	<u>(1,260)</u>
<b>Net assets</b>		<u>76,782</u>	<u>41,263</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>76,782</u>	<u>41,263</u>
<b>Total funds</b>	10	<u>76,782</u>	<u>41,263</u>

For the financial year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 12 to 20 were approved by the trustees, and authorised for issue on 10 July 2023 and signed on their behalf by:

  
.....  
Dr Andrew David Shepherd  
Trustee

The notes on pages 15 to 20 form an integral part of these financial statements.

# Fountain of Peace Children's Foundation UK

## Statement of Cash Flows for the Year Ended 31 May 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		35,519	(1,574)
<b>Adjustments to cash flows from non-cash items</b>			
Investment income	4	<u>(87)</u>	<u>(1)</u>
		35,432	(1,575)
<b>Working capital adjustments</b>			
Increase/(decrease) in creditors	9	<u>4</u>	<u>(12)</u>
Net cash flows from operating activities		35,436	(1,587)
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	<u>87</u>	<u>1</u>
Net increase/(decrease) in cash and cash equivalents		35,523	(1,586)
Cash and cash equivalents at 1 June		<u>42,523</u>	<u>44,109</u>
Cash and cash equivalents at 31 May		<u>78,046</u>	<u>42,523</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 20 form an integral part of these financial statements.



## **Fountain of Peace Children's Foundation UK**

### **Notes to the Financial Statements for the Year Ended 31 May 2023**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

2 Widmore Cottages

Asheridge

Chesham

Bucks

HP5 2UY

These financial statements were authorised for issue by the trustees on 10 July 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Fountain of Peace Children's Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Fountain of Peace Children's Foundation UK**

### **Notes to the Financial Statements for the Year Ended 31 May 2023**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### ***Cash and cash equivalents***

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### ***Fund structure***

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

# Fountain of Peace Children's Foundation UK

## Notes to the Financial Statements for the Year Ended 31 May 2023

### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations and legacies;		
Gift aid reclaimed	10,421	10,421
Regular giving and capital donations	<u>101,598</u>	<u>101,598</u>
	<u>112,019</u>	<u>112,019</u>
	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Gift aid reclaimed	9,399	9,399
Regular giving and capital donations	<u>108,975</u>	<u>108,975</u>
	<u>118,374</u>	<u>118,374</u>

### 4 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	87	87
	<u>87</u>	<u>87</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	1	1
	<u>1</u>	<u>1</u>

# Fountain of Peace Children's Foundation UK

## Notes to the Financial Statements for the Year Ended 31 May 2023

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £
Charitable activities		74,201	74,201
Allocated support costs		2,386	2,386
		<u>76,587</u>	<u>76,587</u>
	Note	Unrestricted funds General £	Total 2022 £
Charitable activities		118,304	118,304
Allocated support costs		1,645	1,645
		<u>119,949</u>	<u>119,949</u>

	Activity undertaken directly £	Activity support costs £	2023 £
Charitable activities	74,201	-	74,201
Governance costs	-	2,386	2,386
	<u>74,201</u>	<u>2,386</u>	<u>76,587</u>
	Activity undertaken directly £	Activity support costs £	2022 £
Charitable activities	118,304	-	118,304
Governance costs	-	1,644	1,644
	<u>118,304</u>	<u>1,644</u>	<u>119,948</u>

# Fountain of Peace Children's Foundation UK

## Notes to the Financial Statements for the Year Ended 31 May 2023

### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 8 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>78,046</u>	<u>42,523</u>

### 9 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>1,264</u>	<u>1,260</u>

### 10 Funds

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>				
General	<u>41,263</u>	<u>112,106</u>	<u>(76,587)</u>	<u>76,782</u>
	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
<b>Unrestricted funds</b>				
General	<u>42,837</u>	<u>118,375</u>	<u>(119,949)</u>	<u>41,263</u>

# Fountain of Peace Children's Foundation UK

## Notes to the Financial Statements for the Year Ended 31 May 2023

### 11 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2023 £
Current assets	78,046	78,046
Current liabilities	(1,264)	(1,264)
Total net assets	<u>76,782</u>	<u>76,782</u>
	Unrestricted funds General £	Total funds at 31 May 2022 £
Current assets	42,523	42,523
Current liabilities	(1,260)	(1,260)
Total net assets	<u>41,263</u>	<u>41,263</u>