

PRESTON (RUTLAND) VILLAGE HALL – CHARITY NUMBER 1117903
TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Rental income of £3838 was below the previous year's £4589, because the refurb activities reduced availability of the hall for rent.

We are operating the newly-formed Film Club's account as separate line items of receipts and expenditure.

We received a grant of £35000 for defined refurbishment works and were required by HMRC to make a Contributing Third Party (CTP) payment of £3907 (about 11% of the grant) to the grant authority, Grantscape.

The main areas of overhead expenditure continued to be cleaning, electricity, insurance and water charges. We also spent £3448 on hall repairs, maintenance and purchases, similar to the previous year's £3578. Most of the expenditure, £2987 is non-recurring for smoke alarm, additional light switches and lights, wall heaters, DVD player, kitchen glassware, pictures and picture-hanging kit. We paid £324 for hedge cutting.

The main areas of expenditure were refurbishment of the hall, £35000, matching exactly the grant received, and kitchen, £10525, funded from reserves built from government covid relief grants totalling £31700 over 3 years, 2020 to 2022.

Overall, the hall had a deficit of £17531 for the year, accounted for by the kitchen, £10525; repairs, maintenance and purchases, £3448; and CTP payment, £3907, totalling £17880.

At 31 December 2023, cash balances in the bank amounted to £22522 (2022 £40051).

SIGNED BY S M BOSE (Raja), TREASURER on behalf of the Trustees, Philip Grimley and David Atkinson

Date: 28 October 2024

PRESTON (RUTLAND) VILLAGE HALL – CHARITY NUMBER 1117903
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
RECEIPTS		
HALL RENTALS:		
Art Class	480.00	486.00
Choral Society	-	439.50
Flower Show	140.00	140.00
Keep Fit	-	72.00
Line Dancing	260.00	300.00
Preston PCC	36.00	67.50
Rutland Choral Soc	78.00	-
RCC	198.00	-
Rutland Folk Dance Club	369.00	-
Rutland Riding Club	42.00	-
Sewing Class	240.00	585.00
Tai Chi	1296.00	444.00
Upp Choral Soc	36.00	-
Yoga	225.00	1567.50
Sundry other rentals	171.00	488.00
Misc receipts	267.28	-
Total	<u>3838.28</u>	<u>4589.50</u>
RCC COVID RELIEF GRANTS	-	2667.00
OTHER RECEIPTS:		
Bank Interest	239.35	35.09
Bank compensation	180.00	-
Film Club pledges, membership and donations	675.00	-
TOTAL INCOME	<u>4932.63</u>	<u>7291.59</u>
PAYMENTS		
Cleaning	460.00	680.00
Electricity	1323.36	1496.06
Insurance	748.64	775.05
Kitchen refurb	10525.48	-
RCC green bin	50.00	-
Water	225.85	341.42
Repairs and Renewals/Hall maintenance	3447.63	3576.74
Solar Panel Costs	-	399.20
Sundry expenses	503.69	16.00
OTHER PAYMENTS:		
Mandatory (HMRC) contribution to Grantscape	3907.00	-
Film Club screen, Registration, film licence	1272.00	-
TOTAL PAYMENTS	<u>22463.65</u>	<u>7284.47</u>
EXCESS OF RECEIPTS OVER PAYMENTS FOR THE YEAR	<u>-17531.02</u>	<u>7.12</u>

RESTRICTED FUNDS: GRANTSCAPE	2023	2022
	£	£
Grant	34999.98	-
Expenditure	<u>(34999.98)</u>	-
Excess of Receipts over payments	0	
 CASH RESOURCES AT 31 DECEMBER 2023	 2023	 2022
Current Account	904.523712.89	
Deposit Account	21617.9436338.59	
Cash in Hand	-	2.00
TOTAL	<u>22522.4640053.48</u>	

The Village Hall owns the hall land, buildings and the car park. The sum insured of the buildings in the 2023 policy renewal was £565,000.

During the year, as part of the hall and kitchen refurbishments, the following assets valued over £200.00 were acquired:

- Ceiling lights
- Panelling
- WC pack for disabled access
- AV equipment, including amplifier, projector and surround sound speakers
- Sofas
- Blinds
- Bottle cooler for mobile bar
- Flooring
- Kitchen tiles
- Cooker, dishwasher, sink, hot cupboard, trolley, stands

The Village Hall had no other assets and no liabilities at 31 December 2023.

THESE ACCOUNTS HAVE BEEN PREPARED BY S. M BOSE (Raja), TREASURER AND ARE SIGNED BY HIM ON BEHALF OF THE TRUSTEES.

.....
Date: 28 October 2024



Section A

Independent Examiner's Report

Report to the trustees PRESTON (RUTLAND) VILLAGE HALL

On accounts for the year ended 31 December 2023

Charity no 1117903
(if any)

Set out on pages 1 to 3

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and basis of report As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

28 October 2024

Name: Julie Peters

Relevant professional qualification(s) or body (if any):

Address: 16 Main Street
Preston

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of
any items that the
examiner wishes to
disclose.**