



DO-IT TRUST
(operating as Do IT Foundation)

REPORT OF TRUSTEES AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

Charity Registration 1117891

Company Registration 05871095

(England and Wales)

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DO-IT TRUST (operating as Do IT Foundation)

REPORT OF THE TRUSTEES - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023

Reference and administrative details

Registered charity name DO-IT-TRUST

Charity registration number 1117891

Company registration number 05871095

Principal office and registered office 86 -90 Paul Strret, London, EC2 4NE

The Trustees

G Grima (appointed 20 September 2017)

L Andrew (appointed 28 June 2022)

J Hall (appointed 28 June 2022)

Independent Examiner

Chaweevan Williams FCCA
Verdant Accountants Limited
20-22 Wenlock Road
London
NI 7GU

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hilling
West Mailing
Kent ME19 4JQ

The Trustees' who are also directors of the charity for the purposes of the Companies Act 2006, are pleased to present their report with the financial statements of the charity for the year ended 31 March 2023.

CONSTITUTION

Do-It Trust (operating as Do IT Foundation) is a charitable company limited by guarantee as defined by the Companies Act 2006, and was incorporated on 10 July 2006. It is also a registered charity and became registered with the Charity Commission on 8 February 2007.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

Governance and decision-making

The Board of Trustees govern the charity and meet at least 4 times a year to discuss and review strategy, planning, development and financial matters.

All members of the Board of Trustees give their time voluntarily and receive no remuneration or other benefits from the charity. Any out of pocket expenses reclaimed from the charity are set out in the notes to the accounts.

Day-to-day management of the organisation is overseen by the Trustees and supported by a managing consultant as required.

Recruitment and appointment of trustees

Under the articles of association, the Trustees are appointed at the Annual General Meeting.

The charity currently has a Board of Trustees who represent the skills required to steer and direct the organisation. An annual skills audit is carried out in order to ensure the Board's experience is kept in line with the charity's existing and future work.

OBJECTIVES AND ACTIVITIES

Our vision

In 2023 the trustees revised their vision/mission for the charity.

To harness digital tech to promote, support and enable a vibrant and efficient voluntary & community sector, making it easy for civil society organisations to access the resources they need to support the communities they serve; to inspire the next generation to get involved and become the charity supporters, social pioneers and changemaker of the future.

Objectives and aims for the public benefit

Our objectives are to:

continue as the UK's first digital grant maker, using digital to provide a simple and easy way to access funding to help small charities and community organisations get the help they need to support their customers and stakeholders; support and collaborate with voluntary and community organisations to deploy digital solutions to promote, support, facilitate and enable civil society;

Achievements and performance

Building on our successful grant making work with FareShare and Waitrose in 2021, the charity was pleased to secure a similar partnership with Nandos in 2022/2023, providing small grants to community groups tackling food poverty.

The Foundation continues to be a member of the Association of Charitable Foundations, the leading representative for charity grant makers.

PLANS FOR FUTURE PERIODS

The charity will seek to build on its work to partner with other organisations and sponsors to enable small and micro organisations to access funding

The charity will also seek to support or sponsor initiatives to help meet our second objective of harnessing digital to enable charities and the voluntary sector to thrive.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

DO-IT TRUST (operating as Do IT Foundation)

REPORT OF THE TRUSTEES - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2023

Approved by the trustees on and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'G Grima', written in a cursive style.

14/11/23

G Grima
Trustee

DO-IT TRUST (operating as Do IT Foundation)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DO-IT TRUST

Year ended 31 March 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 12.

Where the charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA which is one of the listed bodies.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants Limited
20-22 Wenlock Road
London
N1 7GU

Date 14 November 2023

DO-IT TRUST (operating as Do IT Foundation)

Statement of Financial Activities

Year ended 31 March 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Incoming resources					
Incoming resources from generated funds:					
Grants and donations	1	4,000	114,000	118,000	234,000
Investment Income		26	0	26	-
Total incoming resources		<u>4,026</u>	<u>114,000</u>	<u>118,026</u>	<u>234,000</u>
Expenditure on:					
Charitable activities	2	<u>1,226</u>	<u>56,996</u>	<u>58,222</u>	<u>210,170</u>
Total expenditure		<u>1,226</u>	<u>56,996</u>	<u>58,222</u>	<u>210,170</u>
Net (expenditure)/income and net movement in funds		<u>2,800</u>	<u>57,004</u>	<u>59,804</u>	<u>23,830</u>
Reconciliation of funds					
Balance brought forward	5	(259)7	24,766	24507	677
Total funds carried forward	5	<u>2,541</u>	<u>81,770</u>	<u>84,311</u>	<u>24,507</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

DO-IT TRUST (operating as Do IT Foundation)

Balance Sheet

As at 31 March 2023

		2023	2022
		£	£
Fixed assets			
Tangible fixed assets		-	-
Current assets			
Debtors	3	60,225	217
Cash at bank and in hand		27,386	27,490
		<u>87,611</u>	<u>27,707</u>
Creditors: amounts falling due within one year	4	3,300	3,200
Net current assets		<u>84,311</u>	<u>24,507</u>
Total assets less current liabilities		<u>84,311</u>	<u>24,507</u>
Funds of the charity			
Restricted funds	5	81,770	24,766
Unrestricted funds	5	2,541	(259)
Total charity funds	5	<u>84,311</u>	<u>24,507</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the trustees on 14 /11/23 and signed on their behalf.



G Grima
Trustee
Do-It Trust

Company Number: 05871095

Charity Number: 1117891

The notes on pages 8 to 12 form part of these financial statements.

DO-IT TRUST (operating as Do IT Foundation)

Notes to the Financial Statements

Year ended 31 March 2023

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

DO-IT Trust is a registered charity, established as a company limited by guarantee in England with the company number 05871095. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered and principal office is given in the charity information page of these financial statements and the nature of the charity's operations and principal activities are detailed in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, UK Generally Accepted Accounting Practice and the provisions for small entities under FRS 102 1A and therefore do not include a statement of cash flows.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Raising funds; includes costs associated with seeking donations and fundraising events and initiatives
- Charitable activities; includes all costs incurred in undertaking activities that further the charity's aims for the benefit of beneficiaries

DO-IT TRUST (operating as Do IT Foundation)

Notes to the Financial Statements

Year ended 31 March 2023

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance costs

Governance costs are any costs associated with the strategic as opposed to day-to-day management of the charity's activities. These costs include the cost of any administrative support provided to the trustees such as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements.

VAT

The charity is not registered for VAT and cannot therefore recover any VAT incurred on expenditure. Irrecoverable VAT is accounted for within the expenditure category to which the underlying costs relate.

Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the Charity's activities

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents
Cash and cash equivalents includes cash at bank and in hand available for the charity's use.

Funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

DO-IT TRUST (operating as Do IT Foundation)

Notes to the Financial Statements

Year ended 31 March 2023

1.. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
Donations	4,000-		4,000	234,000
Grant		114,000	114,000	-
	<u>4,000</u>	<u>114,000</u>	<u>118,000</u>	<u>234,000</u>

2. Total Resources Expended

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Charitable activities:				
Grant	-	51,724	51,724	204,099
Consultancy		400	400	-
Stakeholder communication	-	-	-	120
Support costs allocated:				
Office and premises	-		-	420
Insurance	884	-	884	872
Legal & Profesional	53		53	80
Business development	-	-	-	348
Technical	217		217	-
Accountancy	-	2,000	2,000	2,000
Bank charges & Loading fee-Fareshare	72	1,972	2,044	1,031
Governance: Independent examination		900	900	1,200
Total resources expended	<u>1,226</u>	<u>56,996</u>	<u>58,222</u>	<u>210,170</u>

DO-IT TRUST (operating as Do IT Foundation)

Notes to the Financial Statements

Year ended 31 March 2023

3. Debtors

	2023	2022
	£	£
Other debtors	59,583	-
Prepayment	642	217
	<u>60,225</u>	<u>217</u>

4. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	-
Accruals - Professional Fee	3,300	3,200
	<u>3,300</u>	<u>3,200</u>

5 Analysis of net movement of funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	(259)	4,026	(1,226)	2,541

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
B4B Fairshare	24,766	114,000	(56,996)	81,770

6. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Net current assets (liabilities)	2,541	81,770	84,311	(259)	24,766	24,507
	<u>2,541</u>	<u>81,770</u>	<u>84,311</u>	<u>(259)</u>	<u>24,766</u>	<u>24,507</u>

DO-IT TRUST (operating as Do IT Foundation)

Notes to the Financial Statements

Year ended 31 March 2023

7. Related Party Transactions

No related party transactions took place during the year.

8. Share Capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

9. Comparatives statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income			
Grants and donations	1,000	233,000	234,000
Total income	<u>1,000</u>	<u>233,000</u>	<u>234,000</u>
Expenditure on:			
Charitable activities	1,936	208,234	210,170
Total expenditure	<u>1,936</u>	<u>208,234</u>	<u>210,170</u>
Net (expenditure)/income and net movement in funds	(936)-	24,766	23,830
Reconciliation of funds			
Balance brought forward	<u>677</u>	=	<u>677</u>
Total funds carried forward	<u>(259)5,129</u>	<u>24,766</u>	<u>24,507</u>