

DO-IT TRUST
(operating as Do IT Foundation)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022

REGISTERED COMPANY NUMBER: 05871095 (England and Wales)
REGISTERED CHARITY NUMBER: 1117891

DO-IT TRUST (operating as Do IT Foundation)

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FOR THE PERIOD ENDED 31 MARCH 2022**

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DO-IT TRUST (operating as Do IT Foundation)
REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05871095 (England and Wales)

Registered Charity number
1117891

Registered office
86-90 Paul Street
London
EC2! 4NE

Trustees and directors

G Grima
L Andrews (appointed 27 June 2022)
J Hall (appointed 27 June 2022)
G Lee (resigned 27 June 2022)
H Price (resigned 27 June 2022)
S Patel (resigned 27 June 2022)

Bankers
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

DO-IT TRUST (operating as Do IT Foundation)

**REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 MARCH 2020**

The Trustees' who are also directors of the charity for the purposes of the Companies Act 2006, are pleased to present their report with the financial statements of the charity for the year ended 31 March 2020.

CONSTITUTION

Do-It Trust (operating as Do IT Foundation) is a charitable company limited by guarantee as defined by the Companies Act 2006, and was incorporated on 10 July 2006. It is also a registered charity and became registered with the Charity Commission on 8 February 2007.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is established under its memorandum and articles of association, adopted on 10th July 2006 and as amended by a special resolution on 12th January 2007. The articles of association describe the objects and powers of the charitable company.

Governance and decision-making

The Board of Trustees govern the charity and meet at least 4 times a year to discuss and review strategy, planning, development and financial matters.

All members of the Board of Trustees give their time voluntarily and receive no remuneration or other benefits from the charity. Any out of pocket expenses reclaimed from the charity are set out in the notes to the accounts.

Day-to-day management of the organisation is delegated to the staff and volunteers and is overseen by the Chief Executive Officer.

Recruitment and appointment of trustees

Under the articles of association, the Trustees are appointed at the Annual General Meeting.

The charity currently has a Board of Trustees who represent the skills required to steer and direct the organisation. An annual skills audit is carried out in order to ensure the Board's experience is kept in line with the charity's existing and future work.

OBJECTIVES AND ACTIVITIES

Our vision

In 2019 the trustees agreed a new vision/mission for the charity.

To harness digital tech to support and enable a vibrant and efficient voluntary & community sector, making it easy for civil society organisations to access the resources they need to support the communities they serve.

DO-IT TRUST (operating as Do IT Foundation)
REPORT OF THE TRUSTEES - CONTINUED
FOR THE PERIOD ENDED 31 MARCH 2022

Objectives and aims for the public benefit

Our objectives are to:

become the UK's first digital grant maker, using digital to provide a simple and easy way to access funding to help small charities and community organisations get the help they need to support their customers and stakeholders;

support and collaborate with voluntary and community organisations to deploy digital solutions to support, facilitate and enable civil society;

ensuring the ongoing growth and success of the Do IT Volunteering Service.

Achievements and performance

This was the last year that the charity provided monitoring oversight of the progress of the Do IT Life social enterprise partnership (which it established in 2017 with Vivo), which officially ended in February 2022 in line with the Transfer & Relationship Agreement. The charity is satisfied that the partnership has worked as intended, that there has been no disruption or adverse affects to the Do-it volunteering service which continues to be provided free for voluntary and community organisations across the UK. The Trustees are delighted that Do IT Life has continued to secure revenue to ensure the ongoing sustainability of the service despite the challenging financial climate caused by the Covid pandemic. The Trustees are grateful to the Do IT Life Team for ensuring the success of the joint the venture and can withdraw from its oversight role with confidence that the service will continue.

In 2021 the charity supported Do IT Life in an advisory capacity to develop a new digital funding and payments platform. The initiative was funded by Innovate UK and the charity took part in advising on the build and testing of the platform with a selection of voluntary partners. This led to the charity teaming up with FareShare, the national food poverty charity, to distribute over £200k of small grants to volunteer led organisations tackling food poverty in their local areas. The project was sponsored by Waitrose and was successful in pushing out much needed funds quickly and efficiently.

The charity also continued to sponsor the Voluntary Voice platform - providing peer networking support for home based charity workers during the pandemic - which it handed over to the Association for Volunteer Managers in 2021 who have evolved the service into a leading peer network for charity staff that work with and engage volunteers.

The Foundation became a member of the Association of Charitable Foundations, the leading representative for charity grant makers.

2022 saw the charity say farewell to Jamie Ward-Smith, consulting CEO who had worked with the Trustees to evolve the charity into a grant maker as well as monitor the partnership with Vivo/Do IT Life since 2017. Jamie has successfully moved the charity into a position where it can serve as a corporate foundation that can be managed by the Do IT staff team. We are grateful for all of Jamie's support and wish them well for the future.

FINANCIAL REVIEW

As at 31 March 2022 the charity's total funds amounted to £24,507 (2021: £677) with free reserves a deficit of £259 (2021: £677).

DO-IT TRUST (operating as Do IT Foundation)
REPORT OF THE TRUSTEES - CONTINUED
FOR THE PERIOD ENDED 31 MARCH 2022

RESERVES POLICY

Do-It Trust is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and protect the long-term future of the charity's operations. The charity's policy, in line with Charity Commission recommendations, seeks to balance these priorities by holding a level of reserves equating to approximately three months of total expenditure. As at 31st March 2022, the charity's running costs were minimal

RISK REVIEW

The Directors have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

PLANS FOR FUTURE PERIODS

The charity will build on its work to partner with other organisations and sponsors to enable small and micro organisations to access funding

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DO-IT TRUST (operating as Do IT Foundation)
REPORT OF THE TRUSTEES - CONTINUED
FOR THE PERIOD ENDED 31 MARCH 2022

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 23 December 2022 and signed on their behalf by:

George Grima

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G Grima
Trustee

DO-IT TRUST (operating as Do IT Foundation)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DO-IT TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
For and on behalf of Blue Spire Limited

Date 23 December 2022

Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

DO-IT TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	1	1,000	233,000	234,000	3,821
Total		<u>1,000</u>	<u>233,000</u>	<u>234,000</u>	<u>3,821</u>
EXPENDITURE ON:					
Charitable activities	2	1,936	208,234	210,170	5,216
Total resources expended		<u>1,936</u>	<u>208,234</u>	<u>210,170</u>	<u>5,216</u>
Net Income/(expenditure)		(936)	24,766	23,830	(1,395)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds		(936)	24,766	23,830	(1,395)
RECONCILIATION OF FUNDS					
Total funds brought forward	7	677	-	677	2,072
Total funds carried forward	7	<u>(259)</u>	<u>24,766</u>	<u>24,507</u>	<u>677</u>

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

DO-IT TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

BALANCE SHEET AS AT 31 MARCH 2022

		2022		2021	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors - Prepayments		217		220	
Cash at hand and in bank		<u>27,490</u>		<u>457</u>	
Total current assets		<u>27,707</u>		<u>677</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	5	<u>3,200</u>		<u>-</u>	
Net current assets/(liabilities)			24,507		677
Net assets/(liabilities)			<u>24,507</u>		<u>677</u>
THE FUNDS OF THE CHARITY					
Restricted funds	7		24,766		-
General fund		<u>(259)</u>		<u>677</u>	
Total unrestricted funds	7		(259)		677
Total charity funds	7		<u>24,507</u>		<u>677</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 11 to 13 form part of these financial statements.

Approved by the trustees and signed on their behalf.

George Grima

G Grima
Trustee

Date 23 December 2022

Do-It Trust
Company Number: 05871095
Charity Number: 1117891

DO-IT TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

ACCOUNTING POLICIES

General information, scope and basis of the financial statements

DO-IT Trust is a registered charity, established as a company limited by guarantee in England with the company number 05871095. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered and principal office is given in the charity information page of these financial statements and the nature of the charity's operations and principal activities are detailed in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, UK Generally Accepted Accounting Practice and the provisions for small entities under FRS 102 1A and therefore do not include a statement of cash flows.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Raising funds; includes costs associated with seeking donations and fundraising events and initiatives
- Charitable activities; includes all costs incurred in undertaking activities that further the charity's aims for the benefit of beneficiaries

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Governance costs

Governance costs are any costs associated with the strategic as opposed to day-to-day management of the charity's activities. These costs include the cost of any administrative support provided to the trustees such as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements.

VAT

The charity is not registered for VAT and cannot therefore recover any VAT incurred on expenditure. Irrecoverable VAT is accounted for within the expenditure category to which the underlying costs relate.

Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the Charity's activities.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand available for the charity's use.

DO-IT TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

ACCOUNTING POLICIES

Funds

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

DO-IT TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS**1. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Donations	1,000	233,000	234,000	3,821	-	3,821
	<u>1,000</u>	<u>233,000</u>	<u>234,000</u>	<u>3,821</u>	<u>-</u>	<u>3,821</u>

2. Charitable activities

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Grants	-	204,099	204,099	-	-	-
Consultancy fees	-	-	-	2,000	-	2,000
Technical	-	-	-	158	-	158
Stakeholder communications	120	-	120	217	-	217
Support costs (see note 3)	1,816	4,135	5,951	2,841	-	2,841
	<u>1,936</u>	<u>208,234</u>	<u>210,170</u>	<u>5,216</u>	<u>-</u>	<u>5,216</u>

3. Support costs

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Office and premises	420	-	420	420	-	420
Insurance	872	-	872	901	-	901
Legal and professional	80	-	80	13	-	13
Business development	348	-	348	-	-	-
Technical	-	-	-	1,438	-	1,438
Accountancy	-	2,000	2,000	-	-	-
Bank charges	96	935	1,031	69	-	69
Governance costs:						
Independent examiner's remuneration	-	1,200	1,200	-	-	-
	<u>1,816</u>	<u>4,135</u>	<u>5,951</u>	<u>2,841</u>	<u>-</u>	<u>2,841</u>

4. Independent examiner's' remuneration

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Examination	-	1,200	1,200	-	-	-
Other services	-	-	-	-	-	-
	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. Creditors: amounts falling due within one year

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Accruals - Professional fees	3,200	-	3,200	-	-	-
	<u>3,200</u>	<u>-</u>	<u>3,200</u>	<u>-</u>	<u>-</u>	<u>-</u>

DO-IT TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS**6. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Net current assets/(liabilities)	(259)	24,766	24,507	677	-	677
	<u>(259)</u>	<u>24,766</u>	<u>24,507</u>	<u>677</u>	<u>-</u>	<u>677</u>

7. Analysis of net movement in funds

	Total funds brought forward £	Year ended 31 March 2022		Transfers between funds £	Total funds carried forward £
		Total incoming resources £	Total resources expended £		
<i>Restricted funds</i>					
B4B Fairshare	-	233,000	(208,234)	-	24,766
Total restricted funds	<u>-</u>	<u>233,000</u>	<u>(208,234)</u>	<u>-</u>	<u>24,766</u>
<i>Unrestricted funds</i>					
General fund	677	1,000	(1,936)	-	(259)
Total unrestricted funds	<u>677</u>	<u>1,000</u>	<u>(1,936)</u>	<u>-</u>	<u>(259)</u>
Total funds	<u>677</u>	<u>234,000</u>	<u>(210,170)</u>	<u>-</u>	<u>24,507</u>

	Total funds brought forward £	Year ended 31 March 2021		Transfers between funds £	Total funds carried forward £
		Total incoming resources £	Total resources expended £		
<i>Restricted funds</i>					
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Unrestricted funds</i>					
General fund	2,072	3,821	(5,216)	-	677
Total unrestricted funds	<u>2,072</u>	<u>3,821</u>	<u>(5,216)</u>	<u>-</u>	<u>677</u>
Total funds	<u>2,072</u>	<u>3,821</u>	<u>(5,216)</u>	<u>-</u>	<u>677</u>

8. Description of restricted funds

Seconded staff / Consultants fees

Funds received to cover the costs of seconded staff and consultants used by the charity.

9. Legal status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is £1.

DO-IT TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS**10. Comparative statement of financial activities**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	1	3,821	-	3,821
Total		<u>3,821</u>	<u>-</u>	<u>3,821</u>
EXPENDITURE ON:				
Charitable activities	2	5,216	-	5,216
Total resources expended		<u>5,216</u>	<u>-</u>	<u>5,216</u>
Net Income/(expenditure)		(1,395)	-	(1,395)
TRANSFERS				
Gross transfers between funds	9	-	-	-
Net movement in funds		(1,395)	-	(1,395)
RECONCILIATION OF FUNDS				
Total funds brought forward	9	2,072	-	2,072
Total funds carried forward	9	<u>677</u>	<u>-</u>	<u>677</u>