

# DO-IT TRUST

England & Wales · Charity number 1117891

## Details

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**Other names** RED TRUST

**Status** Registered

**Legal form** Charitable company

**Company number** [05871095](#)

**Registered** 2007-02-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Hoxton Mix Ltd  
86-90 Paul Street  
London  
EC2A 4NE

**Phone** 07466863230

**Email** [hello@charityhall.org](mailto:hello@charityhall.org)

**Website** <https://www.charityhall.org>

## Activities

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**Objects:** THE PROMOTION OF THE VOLUNTARY SECTOR FOR THE BENEFIT OF THE PUBLIC.FOR THE PURPOSES OF THIS OBJECT, THE VOLUNTARY SECTOR MEANS CHARITIES AND VOLUNTARY ORGANISATIONS AS FOLLOWS:CHARITIES ARE ORGANISATIONS ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES;VOLUNTARY ORGANISATIONS ARE INDEPENDENT ORGANISATIONS, WHICH ARE ESTABLISHED FOR PURPOSES THAT ADD VALUE TO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY, AND WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FOR PRIVATE DISTRIBUTION. VOLUNTARY ORGANISATIONS DO NOT INCLUDE LOCAL GOVERNMENT OR OTHER STATUTORY AUTHORITIES.

**Activities:** Promotion of the voluntary and community sector for the benefit of the public.

## Classification

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- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£241,069	£243,953	-	-
2024-03-31	£450	£40,040	-	-
2023-03-31	£118,026	£58,222	-	-
2022-03-31	£234,000	£210,170	-	-
2021-03-31	£3,821	£5,216	-	-

## Trustees

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Name	Role	Appointed
George Grima		2017-09-20
John Hall		2022-06-28
Lucy Andrews		2022-06-28

**DO-IT TRUST**

England & Wales - Charity number 1117891

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# Accounts

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**DO-IT TRUST**  
**(operating as Do IT Foundation)**

**REPORT OF TRUSTEES AND FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Charity Registration 1117891**  
**Company Registration 05871095**  
**(England and Wales)**

**DO-IT TRUST (operating as Do IT Foundation)**

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**FOR THE YEAR ENDED 31 MARCH 2025**

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**DO-IT TRUST (operating as Do IT Foundation)**

**REPORT OF THE TRUSTEES - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report and the financial statements of the charity for the year ended 31 March 2025.

**Reference and administrative details**

Registered charity name	DO-IT-TRUST
Charity registration number	1117891
Company registration number	05871095
Principal office and registered office	86 -90 Paul Street, London, EC2 4NE

**The Trustees**

G Grima (appointed 20 September 2017)

L Andrew (appointed 28 June 2022)

J Hall (appointed 28 June 2022)

**Independent Examiner**

Chaweevan Williams FCCA  
Verdant Accountants Limited  
20-22 Wenlock Road  
London  
NI 7GU

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hilling  
West Mailing  
Kent ME19 4JQ

**DO-IT TRUST (operating as Do IT Foundation)**

**REPORT OF THE TRUSTEES - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees' who are also directors of the charity for the purposes of the Companies Act 2006, are pleased to present their report with the financial statements of the charity for the year ended 31 March 2025.

**CONSTITUTION**

Do-It Trust (operating as Do IT Foundation) is a charitable company limited by guarantee as defined by the Companies Act 2006, and was incorporated on 10 July 2006. It is also a registered charity and became registered with the Charity Commission on 8 February 2007.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

**Governance and decision-making**

The Board of Trustees govern the charity and meet at least 4 times a year to discuss and review strategy, planning, development and financial matters.

All members of the Board of Trustees give their time voluntarily and receive no remuneration or other benefits from the charity. Any out of pocket expenses reclaimed from the charity are set out in the notes to the accounts.

Day-to-day management of the organisation is overseen by the Trustees and supported by a managing consultant as required.

**Recruitment and appointment of trustees**

Under the articles of association, the Trustees are appointed at the Annual General Meeting.

The charity currently has a Board of Trustees who represent the skills required to steer and direct the organisation.

**OBJECTIVES AND ACTIVITIES**

**Our vision**

In 2023 the trustees revised their vision/mission for the charity.

To harness digital tech to promote, support and enable a vibrant and efficient voluntary & community sector, making it easy for civil society organisations to access the resources they need to support the communities they serve.

To inspire the next generation to get involved and become the charity supporters, social pioneers and change-makers of the future.

**Objectives and aims for the public benefit**

Our objectives are to:

continue as the UK's first digital grant maker, using digital to provide a simple and easy way to access funding to help small charities and community organisations get the help they need to support their customers and stakeholders.

support and collaborate with voluntary and community organisations to deploy digital solutions to promote, support, facilitate and enable civil society;

**DO-IT TRUST (operating as Do IT Foundation)**

**REPORT OF THE TRUSTEES - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2025**

**Achievements and performance**

Building on our successful grant making partnerships, the charity continued to provide small grants to community groups, primarily tackling food poverty and mainly working with The Felix Project.

The charity was pleased to host and support the launch of the Charity Hall of Fame, a digital initiative that aims to build an archive of the social pioneers and change-makers that helped to shape civil society. Inspired by the Rock & Roll Hall of Fame the first 'Class of Inductees' is due to be announced in the summer of 2025.

**PLANS FOR FUTURE PERIODS**

The charity will continue developing partnerships with organisations and sponsors to help small and micro-organisations access funding.

It will also continue to host and support the Charity Hall of Fame, helping it to become an established source of information and inspiration that will help inspire future generations of community change-makers.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DO-IT TRUST (operating as Do IT Foundation)**

**REPORT OF THE TRUSTEES - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2025**

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 1st December 2025 and signed on their behalf by:

*George Grima*

G Grima  
Trustee

# DO-IT TRUST (operating as Do IT Foundation)

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DO-IT TRUST

Year ended 31 March 2025

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 6 to 12.

Where the charity's gross income exceeded £250,000, I am qualified to undertake the examination by being a qualified member of ACCA which is one of the listed bodies.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA  
Verdant Accountants Limited  
20-22 Wenlock Road  
London  
N1 7GU

Date: 3<sup>rd</sup> December 2025

# DO-IT TRUST (operating as Do IT Foundation)

## Statement of Financial Activities

Year ended 31 March 2025

		2025		2024	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
Grants and donations	1	-	240,000	240,000	0
Investment Income		1,069	-	1,069	450
<b>Total incoming resources</b>		<u>1,069</u>	<u>240,000</u>	<u>241,069</u>	<u>450</u>
<b>Expenditure on:</b>					
Charitable activities	2	- 2,273	- 241,680	- 243,953	- 40,040
<b>Total expenditure</b>		<u>2,273</u>	<u>241,680</u>	<u>243,953</u>	<u>(40,040)</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(1,204)</u>	<u>(1,680)</u>	<u>(2,974)</u>	<u>(39,590)</u>
<b>Reconciliation of funds</b>					
Balance brought forward	5	1,330	43,391	44,721	84,311
<b>Total funds carried forward</b>	5	<u>154</u>	<u>41,711</u>	<u>41,865</u>	<u>44,721</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

# DO-IT TRUST (operating as Do IT Foundation)

## Balance Sheet

As at 31 March 2025

		2025	2024
		£	£
<b>Fixed assets</b>			
Tangible fixed assets		-	-
<b>Current assets</b>			
Debtors	3	12,494	23,687
Cash at bank and in hand		32,511	23,122
		<u>45,005</u>	<u>46,809</u>
<b>Creditors: amounts falling due within one year</b>	4	3,140	2088
		<u>41,865</u>	<u>44,721</u>
<b>Net current assets</b>		<u>41,865</u>	<u>44,721</u>
<b>Total assets less current liabilities</b>		<u>41,865</u>	<u>44,721</u>
<b>Funds of the charity</b>			
Restricted funds	5	41,711	43,391
Unrestricted funds	5	154	1,330
<b>Total charity funds</b>	5	<u>41,865</u>	<u>44,721</u>

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the trustees on 1st December 2025 and signed on their behalf.

*George Grima*

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G Grima  
Trustee  
Do-It Trust

Company Number: 05871095

Charity Number: 1117891

The notes on pages 8 to 12 form part of these financial statements.

# DO-IT TRUST (operating as Do IT Foundation)

## Notes to the Financial Statements

Year ended 31 March 2025

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### ACCOUNTING POLICIES

#### General information, scope and basis of the financial statements

DO-IT Trust is a registered charity, established as a company limited by guarantee in England with the company number 05871095. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered and principal office is given in the charity information page of these financial statements and the nature of the charity's operations and principal activities are detailed in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, UK Generally Accepted Accounting Practice and the provisions for small entities under FRS 102 1A and therefore do not include a statement of cash flows.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

#### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Raising funds; includes costs associated with seeking donations and fundraising events and initiatives

# DO-IT TRUST (operating as Do IT Foundation)

## Notes to the Financial Statements

### Year ended 31 March 2025

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- Charitable activities; includes all costs incurred in undertaking activities that further the charity's aims for the benefit of beneficiaries

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

#### **Governance costs**

Governance costs are any costs associated with the strategic as opposed to day-to-day management of the charity's activities. These costs include the cost of any administrative support provided to the trustees such as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements.

#### **VAT**

The charity is not registered for VAT and cannot therefore recover any VAT incurred on expenditure. Irrecoverable VAT is accounted for within the expenditure category to which the underlying costs relate.

#### **Taxation**

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the Charity's activities

Debtors and creditors receivable / payable within one year  
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents  
Cash and cash equivalents includes cash at bank and in hand available for the charity's use.

#### **Funds**

##### *Unrestricted funds*

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

##### *Restricted funds*

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

#### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the

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# DO-IT TRUST (operating as Do IT Foundation)

## Notes to the Financial Statements

### Year ended 31 March 2025

expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### 1.. Total Income

Grant and donations	Unrestricted Funds	Restricted Funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donations	-	-	-	-
Grant - Felix Project		240,000	240,000	-
	-	240,000	240,000	-
Other Income				
Investment income	1,069			450
Total Income	1069	240,000	241,069	450

#### 2. Total Resources Expended

	Unrestricted Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£
<b>Charitable activities:</b>				
Grant - Felix Project	-	235,007	235,007	36,001
Consultancy		-	-	-
Stakeholder communication	170	-	170	-
<b>Support costs allocated:</b>				
Office and premises	169	251	420	420
Insurance	682	300	983	923
Legal & Professional	74	-	74	32
Business development	-	-	-	-
Technical	221		221	266
Website, Domain name & Other Tech cost	493	-	493	-
Accountancy & Examination	404	3000	3,406	2,188
Bank charges & Loading fee-Fareshare	60	3122	3,182	188
<b>Total resources expended</b>	<b>2,273</b>	<b>241,680</b>	<b>243,953</b>	<b>40,040</b>

# DO-IT TRUST (operating as Do IT Foundation)

## Notes to the Financial Statements

Year ended 31 March 2025

### 3. Debtors

	2025	2024
	£	£
Other debtors	11,824	23,453
Prepayment	670	233
	<u>12,494</u>	<u>23,687</u>

### 4. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	-
Accruals - Professional Fee	3,140	2,088
	<u>3,140</u>	<u>2,088</u>

### 5 Analysis of net movement of funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
General funds	1,330	1,069	(2,245)	154

#### Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
B4B Fairshare	43,391	240,000	(241,680)	41,711

### 6. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£	£	£	£
Net current assets (liabilities)	154	41,711	41,865	1330)	43,391	44,721

# DO-IT TRUST (operating as Do IT Foundation)

## Notes to the Financial Statements

Year ended 31 March 2025

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### 7. Related Party Transactions

No related party transactions took place during the year.

### 8. Share Capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

### 9. Comparatives statement of financial activities

	Unrestricted funds	Restricted funds	Total funds 2024
	£	£	£
<b>Income</b>			
Grants and donations	-	-	-
Investment income	450	-	<b>450</b>
<b>Total income</b>	<u>450</u>	-	<u>450</u>
	-		
<b>Expenditure on:</b>			
Charitable activities	1,661	38,379	40,400
<b>Total expenditure</b>	<u>1661</u>	<u>38,379</u>	<u>40,400</u>
<b>Net (expenditure)/income and net movement in funds</b>	(1,211)936-	(38,379)6	(39,590)
<b>Reconciliation of funds</b>			
Balance brought forward	<u>2,541</u>	<u>81,770</u>	<u>84,311</u>
<b>Total funds carried forward</b>	<u>1,330</u>	<u>43,391</u>	<u>44,721</u>

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**DO-IT TRUST**

England & Wales - Charity number 1117891

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# Accounts

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**DO-IT TRUST**  
**(operating as Do IT Foundation)**

**REPORT OF TRUSTEES AND FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Charity Registration 1117891**

**Company Registration 05871095**

**(England and Wales)**

**DO-IT TRUST (operating as Do IT Foundation)**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

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**DO-IT TRUST (operating as Do IT Foundation)**

**REPORT OF THE TRUSTEES - CONTINUED**

**FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023

Reference and administrative details

Registered charity name DO-IT-TRUST

Charity registration number 1117891

Company registration number 05871095

Principal office and registered office 86 -90 Paul Strret, London, EC2 4NE

**The Trustees**

G Grima (appointed 20 September 2017)

L Andrew (appointed 28 June 2022)

J Hall (appointed 28 June 2022)

**Independent Examiner**

Chaweevan Williams FCCA  
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**Bankers**

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Kent ME19 4JQ

## **DO-IT TRUST (operating as Do IT Foundation)**

### **REPORT OF THE TRUSTEES - CONTINUED**

#### **FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees' who are also directors of the charity for the purposes of the Companies Act 2006, are pleased to present their report with the financial statements of the charity for the year ended 31 March 2023.

### **CONSTITUTION**

Do-It Trust (operating as Do IT Foundation) is a charitable company limited by guarantee as defined by the Companies Act 2006, and was incorporated on 10 July 2006. It is also a registered charity and became registered with the Charity Commission on 8 February 2007.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

#### **Governance and decision-making**

The Board of Trustees govern the charity and meet at least 4 times a year to discuss and review strategy, planning, development and financial matters.

All members of the Board of Trustees give their time voluntarily and receive no remuneration or other benefits from the charity. Any out of pocket expenses reclaimed from the charity are set out in the notes to the accounts.

Day-to-day management of the organisation is overseen by the Trustees and supported by a managing consultant as required.

#### **Recruitment and appointment of trustees**

Under the articles of association, the Trustees are appointed at the Annual General Meeting.

The charity currently has a Board of Trustees who represent the skills required to steer and direct the organisation. An annual skills audit is carried out in order to ensure the Board's experience is kept in line with the charity's existing and future work.

### **OBJECTIVES AND ACTIVITIES**

#### **Our vision**

In 2023 the trustees revised their vision/mission for the charity.

To harness digital tech to promote, support and enable a vibrant and efficient voluntary & community sector, making it easy for civil society organisations to access the resources they need to support the communities they serve; to inspire the next generation to get involved and become the charity supporters, social pioneers and changemaker of the future.

Objectives and aims for the public benefit

#### **Our objectives are to:**

continue as the UK's first digital grant maker, using digital to provide a simple and easy way to access funding to help small charities and community organisations get the help they need to support their customers and stakeholders; support and collaborate with voluntary and community organisations to deploy digital solutions to promote, support, facilitate and enable civil society;

### **Achievements and performance**

Building on our successful grant making work with FareShare and Waitrose in 2021, the charity was pleased to secure a similar partnership with Nandos in 2022/2023, providing small grants to community groups tackling food poverty.

The Foundation continues to be a member of the Association of Charitable Foundations, the leading representative for charity grant makers.

### **PLANS FOR FUTURE PERIODS**

The charity will seek to build on its work to partner with other organisations and sponsors to enable small and micro organisations to access funding

The charity will also seek to support or sponsor initiatives to help meet our second objective of harnessing digital to enable charities and the voluntary sector to thrive.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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- select suitable accounting policies and then apply them consistently;
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This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

DO-IT TRUST (operating as Do IT Foundation)

REPORT OF THE TRUSTEES - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2023

Approved by the trustees on and signed on their behalf by:



14/11/23

G Grima  
Trustee

# DO-IT TRUST (operating as Do IT Foundation)

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DO-IT TRUST

Year ended 31 March 2023

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 6 to 12.

Where the charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA which is one of the listed bodies.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA  
Verdant Accountants Limited  
20-22 Wenlock Road  
London  
N1 7GU

Date 14 November 2023

# DO-IT TRUST (operating as Do IT Foundation)

## Statement of Financial Activities

Year ended 31 March 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds:</b>					
Grants and donations	1	4,000	114,000	118,000	234,000
Investment Income		26	0	26	-
<b>Total incoming resources</b>		<u>4,026</u>	<u>114,000</u>	<u>118,026</u>	<u>234,000</u>
<b>Expenditure on:</b>					
Charitable activities	2	<u>1,226</u>	<u>56,996</u>	<u>58,222</u>	<u>210,170</u>
<b>Total expenditure</b>		<u>1,226</u>	<u>56,996</u>	<u>58,222</u>	<u>210,170</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>2,800</u>	<u>57,004</u>	<u>59,804</u>	<u>23,830</u>
<b>Reconciliation of funds</b>					
Balance brought forward	5	(259)7	24,766	24507	677
<b>Total funds carried forward</b>	5	<u>2,541</u>	<u>81,770</u>	<u>84,311</u>	<u>24,507</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.

# DO-IT TRUST (operating as Do IT Foundation)

## Balance Sheet

As at 31 March 2023

		2023	2022
		£	£
<b>Fixed assets</b>			
Tangible fixed assets		-	-
<b>Current assets</b>			
Debtors	3	60,225	217
Cash at bank and in hand		27,386	27,490
		<u>87,611</u>	<u>27,707</u>
<b>Creditors: amounts falling due within one year</b>	4	3,300	3,200
<b>Net current assets</b>		<u>84,311</u>	<u>24,507</u>
<b>Total assets less current liabilities</b>		<u>84,311</u>	<u>24,507</u>
<b>Funds of the charity</b>			
Restricted funds	5	81,770	24,766
Unrestricted funds	5	2,541	( 259)
<b>Total charity funds</b>	5	<u>84,311</u>	<u>24,507</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the trustees on 14 /11/23 and signed on their behalf.



G Grima  
Trustee  
Do-It Trust

Company Number: 05871095

Charity Number: 1117891

The notes on pages 8 to 12 form part of these financial statements.

# DO-IT TRUST (operating as Do IT Foundation)

## Notes to the Financial Statements

Year ended 31 March 2023

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### ACCOUNTING POLICIES

#### General information, scope and basis of the financial statements

DO-IT Trust is a registered charity, established as a company limited by guarantee in England with the company number 05871095. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered and principal office is given in the charity information page of these financial statements and the nature of the charity's operations and principal activities are detailed in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, UK Generally Accepted Accounting Practice and the provisions for small entities under FRS 102 1A and therefore do not include a statement of cash flows.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

#### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Raising funds; includes costs associated with seeking donations and fundraising events and initiatives
- Charitable activities; includes all costs incurred in undertaking activities that further the charity's aims for the benefit of beneficiaries

# DO-IT TRUST (operating as Do IT Foundation)

## Notes to the Financial Statements

Year ended 31 March 2023

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Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

### Governance costs

Governance costs are any costs associated with the strategic as opposed to day-to-day management of the charity's activities. These costs include the cost of any administrative support provided to the trustees such as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements.

### VAT

The charity is not registered for VAT and cannot therefore recover any VAT incurred on expenditure. Irrecoverable VAT is accounted for within the expenditure category to which the underlying costs relate.

### Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the Charity's activities

Debtors and creditors receivable / payable within one year  
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents  
Cash and cash equivalents includes cash at bank and in hand available for the charity's use.

### Funds

#### *Unrestricted funds*

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

#### *Restricted funds*

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

### Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

# DO-IT TRUST (operating as Do IT Foundation)

## Notes to the Financial Statements

Year ended 31 March 2023

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### 1.. Grants and donations

	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
Donations	4,000-		4,000	234,000
Grant		114,000	114,000	-
	<u>4,000</u>	<u>114,000</u>	<u>118,000</u>	<u>234,000</u>

### 2. Total Resources Expended

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
<b>Charitable activities:</b>				
Grant	-	51,724	51,724	204,099
Consultancy		400	400	-
Stakeholder communication	-	-	-	120
<b>Support costs allocated:</b>				
Office and premises	-		-	420
Insurance	884	-	884	872
Legal & Profesional	53		53	80
Business development	-	-	-	348
Technical	217		217	-
Accountancy	-	2,000	2,000	2,000
Bank charges & Loading fee-Fareshare	72	1,972	2,044	1,031
Governance: Independent examination		900	900	1,200
<b>Total resources expended</b>	<u>1,226</u>	<u>56,996</u>	<u>58,222</u>	<u>210,170</u>

# DO-IT TRUST (operating as Do IT Foundation)

## Notes to the Financial Statements

Year ended 31 March 2023

### 3. Debtors

	2023	2022
	£	£
Other debtors	59,583	-
Prepayment	642	217
	<u>60,225</u>	<u>217</u>

### 4. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	-
Accruals - Professional Fee	3,300	3,200
	<u>3,300</u>	<u>3,200</u>

### 5 Analysis of net movement of funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>(259)</u>	<u>4,026</u>	<u>(1,226)</u>	<u>2,541</u>

#### Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
B4B Fairshare	<u>24,766</u>	<u>114,000</u>	<u>(56,996)</u>	<u>81,770</u>

### 6. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£	£	£	£
Net current assets (liabilities)	<u>2,541</u>	<u>81,770</u>	<u>84,311</u>	<u>(259)</u>	<u>24,766</u>	<u>24,507</u>

# DO-IT TRUST (operating as Do IT Foundation)

## Notes to the Financial Statements

Year ended 31 March 2023

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### 7. Related Party Transactions

No related party transactions took place during the year.

### 8. Share Capital and controlling parties

The company is limited by guarantee and has no share capital. The liability of its members is limited to £1 per member.

### 9. Comparatives statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
<b>Income</b>			
Grants and donations	1,000	233,000	234,000
<b>Total income</b>	<u>1,000</u>	<u>233,000</u>	<u>234,000</u>
<b>Expenditure on:</b>			
Charitable activities	1,936	208,234	210,170
<b>Total expenditure</b>	<u>1,936</u>	<u>208,234</u>	<u>210,170</u>
<b>Net (expenditure)/income and net movement in funds</b>	(936)-	24,766	23,830
<b>Reconciliation of funds</b>			
Balance brought forward	<u>677</u>	-	<u>677</u>
<b>Total funds carried forward</b>	<u>(259)5,129</u>	<u>24,766</u>	<u>24,507</u>

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**DO-IT TRUST**

England & Wales - Charity number 1117891

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# Accounts

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**DO-IT TRUST**  
**(operating as Do IT Foundation)**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022**

**REGISTERED COMPANY NUMBER: 05871095 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1117891**

**DO-IT TRUST (operating as Do IT Foundation)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2022**

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Charity information	1
Trustees' report	2
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Statement of financial activities	6
Balance sheet	7
Accounting policies	8
Notes to the financial statements	10

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**DO-IT TRUST (operating as Do IT Foundation)**  
**REFERENCE AND ADMINISTRATIVE DETAILS**

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**Registered Company number**  
05871095 (England and Wales)

**Registered Charity number**  
1117891

**Registered office**  
86-90 Paul Street  
London  
EC2! 4NE

**Trustees and directors**

G Grima  
L Andrews (appointed 27 June 2022)  
J Hall (appointed 27 June 2022)  
G Lee (resigned 27 June 2022)  
H Price (resigned 27 June 2022)  
S Patel (resigned 27 June 2022)

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

**DO-IT TRUST (operating as Do IT Foundation)**  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD ENDED 31 MARCH 2020**

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The Trustees' who are also directors of the charity for the purposes of the Companies Act 2006, are pleased to present their report with the financial statements of the charity for the year ended 31 March 2020.

## **CONSTITUTION**

Do-It Trust (operating as Do IT Foundation) is a charitable company limited by guarantee as defined by the Companies Act 2006, and was incorporated on 10 July 2006. It is also a registered charity and became registered with the Charity Commission on 8 February 2007.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is established under its memorandum and articles of association, adopted on 10th July 2006 and as amended by a special resolution on 12th January 2007. The articles of association describe the objects and powers of the charitable company.

### **Governance and decision-making**

The Board of Trustees govern the charity and meet at least 4 times a year to discuss and review strategy, planning, development and financial matters.

All members of the Board of Trustees give their time voluntarily and receive no remuneration or other benefits from the charity. Any out of pocket expenses reclaimed from the charity are set out in the notes to the accounts.

Day-to-day management of the organisation is delegated to the staff and volunteers and is overseen by the Chief Executive Officer.

### **Recruitment and appointment of trustees**

Under the articles of association, the Trustees are appointed at the Annual General Meeting.

The charity currently has a Board of Trustees who represent the skills required to steer and direct the organisation. An annual skills audit is carried out in order to ensure the Board's experience is kept in line with the charity's existing and future work.

## **OBJECTIVES AND ACTIVITIES**

### **Our vision**

In 2019 the trustees agreed a new vision/mission for the charity.

To harness digital tech to support and enable a vibrant and efficient voluntary & community sector, making it easy for civil society organisations to access the resources they need to support the communities they serve.

**DO-IT TRUST (operating as Do IT Foundation)**  
**REPORT OF THE TRUSTEES - CONTINUED**  
**FOR THE PERIOD ENDED 31 MARCH 2022**

**Objectives and aims for the public benefit**

Our objectives are to:

become the UK's first digital grant maker, using digital to provide a simple and easy way to access funding to help small charities and community organisations get the help they need to support their customers and stakeholders;

support and collaborate with voluntary and community organisations to deploy digital solutions to support, facilitate and enable civil society;

ensuring the ongoing growth and success of the Do IT Volunteering Service.

**Achievements and performance**

This was the last year that the charity provided monitoring oversight of the progress of the Do IT Life social enterprise partnership (which it established in 2017 with Vivo), which officially ended in February 2022 in line with the Transfer & Relationship Agreement. The charity is satisfied that the partnership has worked as intended, that there has been no disruption or adverse affects to the Do-it volunteering service which continues to be provided free for voluntary and community organisations across the UK. The Trustees are delighted that Do IT Life has continued to secure revenue to ensure the ongoing sustainability of the service despite the challenging financial climate caused by the Covid pandemic. The Trustees are grateful to the Do IT Life Team for ensuring the success of the joint the venture and can withdraw from its oversight role with confidence that the service will continue.

In 2021 the charity supported Do IT Life in an advisory capacity to develop a new digital funding and payments platform. The initiative was funded by Innovate UK and the charity took part in advising on the build and testing of the platform with a selection of voluntary partners. This led to the charity teaming up with FareShare, the national food poverty charity, to distribute over £200k of small grants to volunteer led organisations tackling food poverty in their local areas. The project was sponsored by Waitrose and was successful in pushing out much needed funds quickly and efficiently.

The charity also continued to sponsor the Voluntary Voice platform - providing peer networking support for home based charity workers during the pandemic - which it handed over to the Association for Volunteer Managers in 2021 who have evolved the service into a leading peer network for charity staff that work with and engage volunteers.

The Foundation became a member of the Association of Charitable Foundations, the leading representative for charity grant makers.

2022 saw the charity say farewell to Jamie Ward-Smith, consulting CEO who had worked with the Trustees to evolve the charity into a grant maker as well as monitor the partnership with Vivo/Do IT Life since 2017. Jamie has successfully moved the charity into a position where it can serve as a corporate foundation that can be managed by the Do IT staff team. We are grateful for all of Jamie's support and wish them well for the future.

**FINANCIAL REVIEW**

As at 31 March 2022 the charity's total funds amounted to £24,507 (2021: £677) with free reserves a deficit of £259 (2021: £677).

**DO-IT TRUST (operating as Do IT Foundation)**  
**REPORT OF THE TRUSTEES - CONTINUED**  
**FOR THE PERIOD ENDED 31 MARCH 2022**

**RESERVES POLICY**

Do-It Trust is committed to using its resources in pursuit of its charitable objectives. It is also committed however to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and protect the long-term future of the charity's operations. The charity's policy, in line with Charity Commission recommendations, seeks to balance these priorities by holding a level of reserves equating to approximately three months of total expenditure. As at 31<sup>st</sup> March 2022, the charity's running costs were minimal

**RISK REVIEW**

The Directors have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are reviewed periodically to ensure that they still meet the needs of the charity.

**PLANS FOR FUTURE PERIODS**

The charity will build on its work to partner with other organisations and sponsors to enable small and micro organisations to access funding

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DO-IT TRUST (operating as Do IT Foundation)**  
**REPORT OF THE TRUSTEES - CONTINUED**  
**FOR THE PERIOD ENDED 31 MARCH 2022**

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 23 December 2022 and signed on their behalf by:

*George Grima*

.....

G Grima  
Trustee

**DO-IT TRUST (operating as Do IT Foundation)**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DO-IT TRUST**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 7 to 13.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA  
For and on behalf of Blue Spire Limited

Date 23 December 2022

Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

**DO-IT TRUST**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	1	1,000	233,000	234,000	3,821
<b>Total</b>		<u>1,000</u>	<u>233,000</u>	<u>234,000</u>	<u>3,821</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	2	1,936	208,234	210,170	5,216
<b>Total resources expended</b>		<u>1,936</u>	<u>208,234</u>	<u>210,170</u>	<u>5,216</u>
<b>Net Income/(expenditure)</b>		(936)	24,766	23,830	(1,395)
<b>Net movement in funds</b>		(936)	24,766	23,830	(1,395)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>	7	677	-	677	2,072
<b>Total funds carried forward</b>	7	<u>(259)</u>	<u>24,766</u>	<u>24,507</u>	<u>677</u>

The charity has no recognised gains or losses other than those dealt with in the statement of financial activities.

**DO-IT TRUST**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

**BALANCE SHEET AS AT 31 MARCH 2022**

	Note	2022		2021	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors - Prepayments		217		220	
Cash at hand and in bank		27,490		457	
<b>Total current assets</b>		<u>27,707</u>		<u>677</u>	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due within one year	5	<u>3,200</u>		-	
<b>Net current assets/(liabilities)</b>			24,507		677
<b>Net assets/(liabilities)</b>			<u>24,507</u>		<u>677</u>
<b>THE FUNDS OF THE CHARITY</b>					
<b>Restricted funds</b>	7		24,766		-
General fund		(259)		677	
<b>Total unrestricted funds</b>	7	<u>(259)</u>	(259)	<u>677</u>	677
<b>Total charity funds</b>	7		<u>24,507</u>		<u>677</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 11 to 13 form part of these financial statements.

Approved by the trustees and signed on their behalf.

*George Grima*

G Grima  
Trustee

Date 23 December 2022

Do-It Trust  
Company Number: 05871095  
Charity Number: 1117891

# DO-IT TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

## ACCOUNTING POLICIES

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### General information, scope and basis of the financial statements

DO-IT Trust is a registered charity, established as a company limited by guarantee in England with the company number 05871095. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered and principal office is given in the charity information page of these financial statements and the nature of the charity's operations and principal activities are detailed in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006, UK Generally Accepted Accounting Practice and the provisions for small entities under FRS 102 1A and therefore do not include a statement of cash flows.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

It is categorised under the following headings:

- Raising funds; includes costs associated with seeking donations and fundraising events and initiatives
- Charitable activities; includes all costs incurred in undertaking activities that further the charity's aims for the benefit of beneficiaries

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

### Governance costs

Governance costs are any costs associated with the strategic as opposed to day-to-day management of the charity's activities. These costs include the cost of any administrative support provided to the trustees such as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements.

### VAT

The charity is not registered for VAT and cannot therefore recover any VAT incurred on expenditure. Irrecoverable VAT is accounted for within the expenditure category to which the underlying costs relate.

### Taxation

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in sections 466 to 493 Corporation Tax Act 2010 (CTA 2010), as such no income tax is payable on the Charity's activities.

### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand available for the charity's use.

# DO-IT TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

## ACCOUNTING POLICIES

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### **Funds**

#### *Unrestricted funds*

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### *Restricted funds*

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**DO-IT TRUST**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

**NOTES TO THE FINANCIAL STATEMENTS****1. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Donations	1,000	233,000	234,000	3,821	-	3,821
	<u>1,000</u>	<u>233,000</u>	<u>234,000</u>	<u>3,821</u>	<u>-</u>	<u>3,821</u>

**2. Charitable activities**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Grants	-	204,099	204,099	-	-	-
Consultancy fees	-	-	-	2,000	-	2,000
Technical	-	-	-	158	-	158
Stakeholder communications	120	-	120	217	-	217
Support costs (see note 3)	1,816	4,135	5,951	2,841	-	2,841
	<u>1,936</u>	<u>208,234</u>	<u>210,170</u>	<u>5,216</u>	<u>-</u>	<u>5,216</u>

**3. Support costs**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Office and premises	420	-	420	420	-	420
Insurance	872	-	872	901	-	901
Legal and professional	80	-	80	13	-	13
Business development	348	-	348	-	-	-
Technical	-	-	-	1,438	-	1,438
Accountancy	-	2,000	2,000	-	-	-
Bank charges	96	935	1,031	69	-	69
Governance costs:						
Independent examiner's remuneration	-	1,200	1,200	-	-	-
	<u>1,816</u>	<u>4,135</u>	<u>5,951</u>	<u>2,841</u>	<u>-</u>	<u>2,841</u>

**4. Independent examiner's' remuneration**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Examination	-	1,200	1,200	-	-	-
Other services	-	-	-	-	-	-
	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>-</u>	<u>-</u>	<u>-</u>

**5. Creditors: amounts falling due within one year**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Accruals - Professional fees	3,200	-	3,200	-	-	-
	<u>3,200</u>	<u>-</u>	<u>3,200</u>	<u>-</u>	<u>-</u>	<u>-</u>

**DO-IT TRUST**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

**NOTES TO THE FINANCIAL STATEMENTS****6. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
Net current assets/(liabilities)	(259)	24,766	24,507	677	-	677
	<u>(259)</u>	<u>24,766</u>	<u>24,507</u>	<u>677</u>	<u>-</u>	<u>677</u>

**7. Analysis of net movement in funds**

	Year ended 31 March 2022				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
<i>Restricted funds</i>					
B4B Fairshare	-	233,000	(208,234)	-	24,766
Total restricted funds	<u>-</u>	<u>233,000</u>	<u>(208,234)</u>	<u>-</u>	<u>24,766</u>
<i>Unrestricted funds</i>					
General fund	677	1,000	(1,936)	-	(259)
Total unrestricted funds	<u>677</u>	<u>1,000</u>	<u>(1,936)</u>	<u>-</u>	<u>(259)</u>
Total funds	<u>677</u>	<u>234,000</u>	<u>(210,170)</u>	<u>-</u>	<u>24,507</u>
	Year ended 31 March 2021				
	Total funds brought forward £	Total incoming resources £	Total resources expended £	Transfers between funds £	Total funds carried forward £
<i>Restricted funds</i>					
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Unrestricted funds</i>					
General fund	2,072	3,821	(5,216)	-	677
Total unrestricted funds	<u>2,072</u>	<u>3,821</u>	<u>(5,216)</u>	<u>-</u>	<u>677</u>
Total funds	<u>2,072</u>	<u>3,821</u>	<u>(5,216)</u>	<u>-</u>	<u>677</u>

**8. Description of restricted funds**

Seconded staff / Consultants fees

Funds received to cover the costs of seconded staff and consultants used by the charity.

**9. Legal status**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is £1.

**DO-IT TRUST**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

**NOTES TO THE FINANCIAL STATEMENTS****10. Comparative statement of financial activities**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	1	3,821	-	3,821
<b>Total</b>		3,821	-	3,821
<b>EXPENDITURE ON:</b>				
Charitable activities	2	5,216	-	5,216
<b>Total resources expended</b>		5,216	-	5,216
<b>Net Income/(expenditure)</b>		(1,395)	-	(1,395)
<b>TRANSFERS</b>				
Gross transfers between funds	9	-	-	-
<b>Net movement in funds</b>		(1,395)	-	(1,395)
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	9	2,072	-	2,072
<b>Total funds carried forward</b>	9	677	-	677