

HUSAINI SUFI MEDITATION CIRCLE
UNAUDITED FINANCIAL STATEMENTS
AND TRUSTEES REPORT
FOR THE YEAR ENDED
31 MARCH 2023

REGISTERED CHARITY NUMBER 1117889

AAA Accounting Limited
Chartered Certified Accountants
Jhumat House, 160 London Road
Barking, England
IG11 8BB

HUSAINI SUFI MEDITATION CIRCLE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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HUSAINI SUFI MEDITATION CIRCLE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Husaini Sufi Meditation Circle
Charity number	1117889
Registered Office	26 The Furrows Luton LU3 2LF
Trustees	Mr Imran Shafiq Khan (Chair) Mr Mahmood Awan Mr Muhammad Salman Ms Khadija Sayyid
Independent examiners	AAA Accounting Limited Chartered Certified Accountants Jhumat House, 160 London Road Barking, England IG11 8BB
Bankers	National Westminster Bank

HUSAINI SUFI MEDITATION CIRCLE

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served during the period were as follows:

Mr Imran Shafiq Khan (Chair)
Mr Mahmood Awan
Mr Muhammad Salman
Ms Khadija Sayyid

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Husaini Sufi Meditation Circle is an unincorporated Trust, constituted under a trust deed dated 10 November 2006 and is a registered charity, number 1117889.

Method of appointment of Trustees and policies adopted for their induction

The basis of selecting new trustees is by way of identifying people who regularly attend events and functions organised by the Trust, show an interest in and volunteer to help out during these activities. These people are then invited to attend Trustees meetings as observers. They are then given more details of the Trust's aims and objectives. Upon satisfaction that these are in line with their ideology of charity work and after due consideration of the person's eligibility, personal competence, specialist knowledge and skills they are proposed as new trustees by the existing ones at the subsequent meeting where they are appointed by the current Board members.

Prior to their appointment, new trustees are introduced to the Charity's Policies. Charity procedures are covered, where they become aware of the scope of their responsibilities under the Charities Act. They are then attached to an existing trustee who they assist on the projects and activities run by the charity. After satisfactory feedback from existing trustees, they are appointed as board members and then given the task to deal with project/activity on their own and are regularly monitored through meetings.

Decision making

The trustees are legally responsible for the overall management and control of the Centre. The Finance and General Purposes (building) members generally meet when required to consider the tasks delegated to them in respect of financial, building work or any specialist adviser report, which are then communicated to the other trustees at the main board meeting for their deliberations.

HUSAINI SUFI MEDITATION CIRCLE

TRUSTEES ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

Risk review

The management committee has conducted a review of the major risks, which the charity is exposed to and systems have been established to mitigate those risks. Significant external risks to funding have been reduced by the development of a strategic plan, which will allow for development only when the funds are in hand or have been guaranteed. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects. These procedures are periodically reviewed to ensure that they still meet the needs of the charity. During the pandemic, we will be offering online events and any in - person attendance events will be organised with SOP's.

OBJECTIVES AND ACTIVITIES

The aims and objects of the charity are:

1. To advance the Sufism of Islamic religion for the benefit of the public through the holding of prayer meetings, guided Sufi meditation sessions, lectures and seminars, producing or distributing literature on Islam to enlighten others about the Islamic religion.
2. To advance the education of the public on the subject of Islamic Sufism and cultures.

These objectives will be achieved by raising funds through donations, a suitable property for charity has been purchased, which will incorporate other potential projects also.

PUBLIC BENEFIT STATEMENT

In setting out the objectives and planning the activities, the trustees have given careful consideration to complying with the duty in Section 4 of the Charities Act 2006 to have regard to the public benefit **guidance** published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Through the kind guidance and mentorship of our spiritual leader, Shaykh Dr Sharif Alhusaini, we have offered the community with various activities and services such as enlightening lectures and seminars, books publication, meditation, cultural events marking important Islamic occasions as well as Ramadan and Eid services.

HUSAINI SUFI MEDITATION CIRCLE

TRUSTEES ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The income is generated from donations collected from Muslim people and Muslim organisations. The incoming resources and resources expended are detailed in the Statement of Financial Activities.

The financial year commenced with total cash and bank balances of £ 17,451. During the year donations of £ 51,072 were received. Resources expended in the year totalled £ 34,774. The cash & bank balance at year end is £ 33,749.

The Charity has paid nothing towards its Loan during the year. However, Trustees consider that more funds are required to pay off the loans.

PLANS FOR FUTURE PERIODS

We offer interested people a retreat venue where they can spend a relaxing time and guided retreats for the attainment of spiritual balance and for decreasing depression and anxiety. We also aim to offer suitable venues that function as retreats for youngsters and families, and for Muslims and non-Muslims. We will be organising Salawaat gatherings upon Prophet Muhammad Peace be Upon Him, Mawlid Sharif and other spiritual events at various locations in England and Wales. Moreover, we will increase the distribution of Sufi books. We hope to raise more funds to pay off loans and develop potential projects to further our aim and objectives.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HUSAINI SUFI MEDITATION CIRCLE

TRUSTEES ANNUAL REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2023

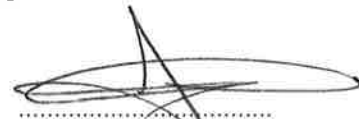
INDEPENDENT EXAMINER

Bilal Ahmad FCCA of AAA Accounting Limited, Chartered Certified Accountants offers himself for re-appointment as independent examiner in accordance with the Charities Act 1993, as amended by the Charities Act 2006.

26 The Furrows
Luton
LU3 2LF

Date: 09.01.2024

Signed on behalf of the trustees


Mr Imran Shafiq Khan

Trustee

HUSAINI SUFI MEDITATION CIRCLE

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HUSAINI SUFI MEDITATION CIRCLE**

YEAR ENDED 31 MARCH 2023

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 7 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention.

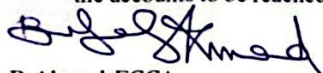
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B Ahmad FCCA

AAA Accounting Limited
Chartered Certified Accountants
Jhumat House, 160 London Road
Barking, England
IG11 8BB

Date: 09.01.2024

The notes on pages 9 form part of these financial statements

HUSAINI SUFI MEDITATION CIRCLE
FOR THE YEAR ENDED 31 MARCH 2023

SUMMARY INCOME AND EXPENDITURE ACCOUNT

Notes	Restricted £	Unrestricted £	2023 £	2022 £
Incoming resources				
Charitable donations	-	51,072	51,072	44,024
Total income	<u>-</u>	<u>51,072</u>	<u>51,072</u>	<u>44,024</u>
Direct charitable expenditure (-)				
Depreciation	-	1,122	1,122	1,496
Equipment expensed	-	811	811	11,652
Postage	-	-	-	80
Insurance	-	918	918	841
Light & Heat	-	5,556	5,556	4,032
Rates	-	2,400	2,400	2,324
Refurbishment and maintenance	-	23,492	23,492	28,334
Sundry	-	431	431	-
Travel and tours	-	-	-	282
Vehicle expenses	-	1,166	1,166	3,001
Total expenditure	<u>-</u>	<u>35,896</u>	<u>35,896</u>	<u>52,042</u>
Net incoming resources/ (Expenditure)		15,176	15,176	(8,018)
Funds brought forward	-	331,051	331,051	339,069
	<u>-</u>	<u>346,227</u>	<u>346,227</u>	<u>331,051</u>
Funds carried forward	<u>-</u>	<u>346,227</u>	<u>346,227</u>	<u>331,051</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

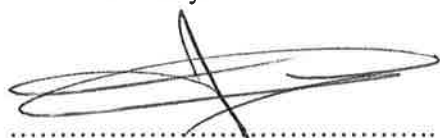
The notes on pages 9 form part of these financial statements.

HUSAINI SUFI MEDITATION CIRCLE
BALANCE SHEET AS AT 31 MARCH 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible fixed assets					
FA - land and buildings B/F		<u>357,008</u>		<u>357,008</u>	
		<u>357,008</u>		<u>357,008</u>	
FA – vehicles B/F		7,357		2,004	
Cost – Additions		-		5,353	
Depn – B/Fwd		(2,865)		(1,369)	
Depn-Charge		<u>(1,122)</u>		<u>(1,496)</u>	
		3,370		4,492	
			<u>360,378</u>		<u>361,500</u>
Current assets					
Other debtors		3,100		3,100	
Cash at bank		<u>33,749</u>		<u>17,451</u>	
			<u>36,849</u>		<u>20,551</u>
Creditors:					
Other loan		(51,000)		(51,000)	
			<u>(51,000)</u>		<u>(51,000)</u>
Net current assets			<u>346,227</u>		<u>331,051</u>
Total assets less current liabilities			<u>346,227</u>		<u>331,051</u>
Net assets			<u><u>346,227</u></u>		<u><u>331,051</u></u>
Funds					
- Restricted			-		-
- Unrestricted			331,051		339,069
Net (Loss)/Profit			15,176		(8,018)
			<u><u>346,227</u></u>		<u><u>331,051</u></u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee on 09.01.24 and are signed on their behalf by:



Mr Imran Shafiq Khan - Trustee

The notes on page 9 form part of these financial statements.

HUSAINI SUFI MEDITATION CIRCLE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting Policies

1.1. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Incoming resources

Voluntary income and donations are included in incoming resources when they are received except when donor's conditions have not been fulfilled, and then the income is deferred.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.4 Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

1.5 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.6 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.