

# Adam Outreach Project Ltd

Report and Accounts  
Year ended 30 June 2025

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**ADAM OUTREACH PROJECT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2025**

<b>Trustees</b>	David Brown Russell Thomas Parsons Terence Watson Geoffrey Leslie Ward Mary Beverley Constantine
<b>Governing Document</b>	Memorandum and Articles of Association dated 24 May 2006
<b>Company Registration Number</b>	05826799
<b>Charity Registration Number</b>	1117871
<b>Registered Office</b>	THE A1 LIFESTYLE VILLAGE GREAT NORTH ROAD LITTLE PAXTON ST. NEOTS PE19 6EN
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB

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**ADAM OUTREACH PROJECT LTD**  
**TRUSTEES' ANNUAL REPORT**  
**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

**Objects of the charity**

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To provide within a Christian based environment, a medium to long term residential facility for people who are in the final stages of rehabilitation from life controlling addictions and those who have been rendered homeless due to breakdown of previous relationships or on release from prison.
- b) To offer a structured programme including preventative relapse strategies to enable a staged return to work/employment ethos and the eventual commitment to sustained independent living as responsible members of society.

**Summary of the charity's main activities and achievements**

**PRINCIPAL ACTIVITIES**

We have continued to provide supported accommodation for adult men experiencing homelessness. The accommodation provided at both Hope House and Grace House is on a residential basis (see [adamoutreach.org.uk](http://adamoutreach.org.uk)), where we provide a safe place, drug and alcohol free, which encourages the men to re-establish themselves in society and in an atmosphere of Christian love and security. We have seen the fruits of our labour materializing and the joy of some of the residents making a commitment to God and a good number moving into independent living.

We opened Harmony House in July 2024; this is a short stay retreat guesthouse offering a safe and supportive sober living environment for individuals in recovery. Due to the hard work of all our staff, led by our General Manager we fitted out the house to a high standard and have been blessed by a large number of guests, many of whom have extended their stay to gain the most benefit. We use the services of Rehabs UK, to screen our applicants and make sure that they are suited to staying at Harmony House and their fees are deducted from our income.

We give our grateful thanks to our General Manager, Ricky and all his team who have worked so hard during the year and also to our Trustees and volunteers who have faithfully served the Lord over this period. However, our main thanks must be directed to our God who has guided and directed us over this period and to whom we give all the honour and praise.

**PERSONNEL**

Our General Manager, Ricky Bolden, has successfully managed the increase in residents and guests extremely well. Because of the opening of Harmony House, our staff numbers have also increased. We have also bought in specialist coaching services for guests in Harmony House.

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**SAFEGUARDING**

Our residents and retreat guest are all vulnerable adults and we take great efforts to provide a safe space of all residents, guests and staff. During the year, the council did investigate a complaint and we're delighted to report that they completely exonerated us, but nevertheless we continue to strive to maintain the best possible safeguarding standards.

**PROPERTY**

During the year we suffered a leak in the basement of Harmony House. This has now been remedied and all the properties are considered to be in good condition and comply with all the requirements of the Council and Fire Safety Officers. Hope House and Harmony House were last revalued in 2023 and we will aim to revalue these every three years. Charity Bank has a charge over both Hope House and Harmony House. Grace house is rented under a 5 year lease with a break point in April 2027.

**RESIDENTS / RETREAT GUESTS**

The average number of residents over the year has been 22.9 (2024: 22.5), and we currently have full occupancy and usually have a waiting list. Since July 2024, we also have short stay retreat guesthouse as detailed above and for 2024-25, our first year of operation the average number of retreat guests was 2.6

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

**Structure, Governance and Management**

Responsibility for setting policy and for determining the parameters within which the charity should operate and for making key operating decisions, rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by Ricky Bolden. New trustees are recruited and appointed by the existing trustees, by a unanimous vote.

**Financial review**

We are pleased to report that we have been able to show an excess of general income over expenditure of £31,331 for the year to 30th June 2025, and that our general reserves now amount to £560,273 as at 30th June 2025.

**Reserves policy**

The trustees have determined that the charity should aim to hold unrestricted current assets (cash and rental income receivable) of about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. Due to an increase in activity of the charity this target, which was previously set at £90,000 now needs to be raised to around £130,000. However, at the year end, the charity held unrestricted current assets of £80,113, while an improvement of £15,842 over the previous year has fallen short of the new target. The Trustees believe that we will make considerable progress towards meeting the target in 2025-26

**ADAM OUTREACH PROJECT LTD**  
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**(INCORPORATING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*David Brown*

David Brown (Mar 24, 2026 13:25:24 GMT)

David Brown

Date: **Mar 24, 2026**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**ADAM OUTREACH PROJECT LTD**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*  
Sarah Crispin (Mar 26, 2026 15:19:20 GMT)

Sarah Crispin ACA  
Institute of Chartered Accountants in England & Wales  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Mar 26, 2026

**ADAM OUTREACH PROJECT LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	3	6,380	390	6,770	12,567
Charitable activities	4	551,199	-	551,199	391,069
Investments	5	65	-	65	-
<b>Total income and endowments</b>		<b>557,644</b>	<b>390</b>	<b>558,034</b>	<b>403,636</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	526,313	390	526,703	388,647
<b>Total expenditure</b>		<b>526,313</b>	<b>390</b>	<b>526,703</b>	<b>388,647</b>
<b>Net income/(expenditure)</b>		<b>31,331</b>	<b>-</b>	<b>31,331</b>	<b>14,989</b>
<b>Transfers between funds</b>	15	-	-	-	-
		<b>31,331</b>	<b>-</b>	<b>31,331</b>	<b>14,989</b>
<b>Other recognised gains/(losses):</b>					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
<b>Net movement in funds</b>		<b>31,331</b>	<b>-</b>	<b>31,331</b>	<b>14,989</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		528,942	-	528,942	513,953
<b>Total funds carried forward</b>	15	<b>560,273</b>	<b>-</b>	<b>560,273</b>	<b>528,942</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-13 form part of these accounts.

**ADAM OUTREACH PROJECT LTD**

**BALANCE SHEET**

**AS AT 30 JUNE 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	8	1,056,295	-	1,056,295	1,035,913
		<u>1,056,295</u>	<u>-</u>	<u>1,056,295</u>	<u>1,035,913</u>
<b>CURRENT ASSETS</b>					
Debtors	9	24,652	-	24,652	28,912
Cash at bank and in hand	10	55,461	-	55,461	35,359
		80,113	-	80,113	64,271
<b>CREDITORS: Amounts falling due within one year</b>	11	(36,518)	-	(36,518)	(23,623)
<b>Net current assets / (liabilities)</b>		<u>43,595</u>	<u>-</u>	<u>43,595</u>	<u>40,648</u>
<b>Total assets less current liabilities</b>		1,099,890	-	1,099,890	1,076,561
<b>CREDITORS: Amounts falling due after more than one year</b>	12	(539,617)	-	(539,617)	(547,619)
<b>TOTAL NET ASSETS</b>		<u>560,273</u>	<u>-</u>	<u>560,273</u>	<u>528,942</u>
<b>FUND BALANCES</b>	15				
Unrestricted Funds					
General funds		365,099	-	365,099	333,768
Revaluation reserve		195,174	-	195,174	195,174
		<u>560,273</u>	<u>-</u>	<u>560,273</u>	<u>528,942</u>
Restricted Funds		-	-	-	-
		<u>560,273</u>	<u>-</u>	<u>560,273</u>	<u>528,942</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

David Brown  
David Brown (Mar 24, 2026 13:25:24 GMT)  
-----  
David Brown  
**Mar 24, 2026**  
Date: \_\_\_\_\_

Company number: 05826799

Charity number: 1117871

The notes on page 8-13 form part of these accounts.

**ADAM OUTREACH PROJECT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. Income from residents is recognised based on when they were actually resident in our houses, not when the cash is received. For the most part, gift income is generally recognised when it is received, and is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly for mental health advice, cooking, music, art, poetry and biblical instruction. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It consists of rental income from tenants at Hope House, Grace House and Harmony House.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**ADAM OUTREACH PROJECT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2 Accounting Policies (cont.)**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a reducing balance basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold buildings	Are not depreciated as they are held at current market value
Motor Vehicles	25% reducing balance basis
Equipment	25% reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) Fixed asset property is included at the latest valuation. The trustees assess this annually and carry out formal valuations every three years. When necessary, the carrying value of the property is adjusted.

**3 Donations**

	2025	2024
	£	£
Donations of cash and similar	6,275	9,265
Donations in kind (accounting services)	-	1,500
Other grants receivable	390	275
Income tax recoverable	105	1,527
	<u>6,770</u>	<u>12,567</u>

**4 Income from charitable activities**

	2025	2024
	£	£
Tenancy Rent	551,199	391,069
	<u>551,199</u>	<u>391,069</u>

**5 Investment income**

	2025	2024
	£	£
Bank interest	65	-
	<u>65</u>	<u>-</u>

**ADAM OUTREACH PROJECT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**6 Charitable expenditure**

	2025 £	2024 £
<b>a Costs incurred directly on specific activities</b>		
Salaries, travel and expenses	258,281	173,726
House running costs	88,574	59,142
Telephone and utilities	46,626	39,103
Rent	36,000	37,986
	<u>429,481</u>	<u>309,956</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs	4,691	4,141
Administration costs	31,858	31,548
Professional fees	5,997	10,355
Donations in kind expensed (accounting services)	-	1,500
Interest payable on loans & mortgage	43,077	25,842
Depreciation of tangible fixed assets	11,599	5,304
	<u>97,222</u>	<u>78,691</u>
<b>Total expenditure</b>	<u><u>526,703</u></u>	<u><u>388,647</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,240 (2024: £3,240);

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 7.1 (2024: 5.2). Many of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

No trustees received employment benefits in either the current or preceding year.

**8 Tangible fixed assets**

	Freehold property £	Fixtures, fittings and equipment £	Vehicles £	Computer equipment	Total 2025 £
<b>Cost or valuation</b>					
At 1 July 2024	1,020,000	50,548	-	-	1,070,548
Additions	-	3,104	25,714	3,162	31,981
Disposals	-	-	-	-	-
At 30 June 2025	<u>1,020,000</u>	<u>53,653</u>	<u>25,714</u>	<u>3,162</u>	<u>1,102,529</u>
<b>Accumulated depreciation</b>					
At 1 July 2024	-	34,635	-	-	34,635
Charge for the year	-	4,754	6,429	416	11,599
Eliminated on disposal	-	-	-	-	-
At 30 June 2025	<u>-</u>	<u>39,389</u>	<u>6,429</u>	<u>416</u>	<u>46,234</u>
<b>Net book value</b>					
At 30 June 2025	<u>1,020,000</u>	<u>14,263</u>	<u>19,286</u>	<u>2,746</u>	<u>1,056,295</u>
At 30 June 2024	<u>1,020,000</u>	<u>15,913</u>	<u>-</u>	<u>-</u>	<u>1,035,913</u>

**ADAM OUTREACH PROJECT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**8 Tangible fixed assets (cont.)**

Freehold property consists of 2 properties; Hope House & Harmony House. Hope House was valued at £600,000 on 20 July 2023 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since July 2023 and the valuation has not been updated. If the property had not been revalued, its carrying value at historical cost would have been £404,827 (2024: £404,827). Harmony House was purchased during 2024 and this is included above at its purchase price of £420,000. At year end, the charity held a mortgage loan of £526,813 secured on the 2 freehold properties.

**9 Debtors: falling due within one year**

	2025	2024
	£	£
Tax recoverable	105	2,939
Other debtors	3,000	3,000
Prepayments and accrued income	21,547	22,972
	<u>24,652</u>	<u>28,912</u>

**10 Cash at Bank and in Hand**

	2025	2024
	£	£
Cash at bank with immediate access	55,461	35,359
	<u>55,461</u>	<u>35,359</u>

**11 Creditors: liabilities falling due within one year**

	2025	2024
	£	£
Taxation and social security	3,154	2,296
Deferred income	17,319	1,159
Other creditors	954	601
Accruals	7,517	11,955
Bounce back loans	4,043	4,080
Mortgage	3,532	3,532
	<u>36,518</u>	<u>23,623</u>

**12 Creditors: amounts falling due after more than one year**

	2025	2024
	£	£
Bounce Back Loan	16,335	20,402
Mortgage	523,281	527,217
	<u>539,617</u>	<u>547,619</u>

**13 Deferred income**

Deferred income comprises the following:

	Private income	Council income	2025	2024
	£	£	£	£
Balance at the beginning of the reporting period	-	1,159	1,159	-
Amount released to income	-	(1,159)	(1,159)	-
Amount deferred in year	13,970	3,348	17,318	1,159
Balance at the end of the reporting period	<u>13,970</u>	<u>3,348</u>	<u>17,318</u>	<u>1,159</u>

The income deferred at the period end will be released to income over the following periods:

	2025	2024
	£	£
Within one year	17,319	1,159
	<u>17,319</u>	<u>1,159</u>

The deferred income is made up of payments in advance from a private client and overpayments from East Suffolk Council.

**14 Pension commitments**

During the year employer's pension contributions totalling £3,635 (2024: £2,530) were payable to defined contribution personal pension schemes. Pension contributions of £713 were owing at the balance sheet date (2024: £601).

**ADAM OUTREACH PROJECT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**15 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Revaluation Reserve</i>	195,174	-	-	-	-	195,174
<i>General Unrestricted Funds</i>	333,768	557,644	(526,313)	-	-	365,099
Total Unrestricted Funds	528,942	557,644	(526,313)	-	-	560,273
<i>Restricted Funds</i>						
Garden area grant	-	-	-	-	-	-
Other restricted funds	-	390	(390)	-	-	-
	-	390	(390)	-	-	-
Aggregate of funds	528,942	558,034	(526,703)	-	-	560,273

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			Restricted funds	2025
	General funds £	Revaluation reserve £	Designated funds £	£	£
Tangible fixed assets	861,121	195,174	-	-	1,056,295
Debtors	24,652	-	-	-	24,652
Cash at bank and in hand	55,461	-	-	-	55,461
Creditors falling due within one year	(36,518)	-	-	-	(36,518)
Creditors falling due after one year	(539,617)	-	-	-	(539,617)
	365,099	195,174	-	-	560,273

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Revaluation Reserve</i>	195,174	-	-	-	-	195,174
<i>General Unrestricted Funds</i>	314,607	403,361	(384,200)	-	-	333,768
Total Unrestricted Funds	509,781	403,361	(384,200)	-	-	528,942
<i>Restricted Funds</i>						
Garden area grant	4,172	-	(4,172)	-	-	-
Other restricted funds	-	275	(275)	-	-	-
	4,172	275	(4,447)	-	-	-
Aggregate of funds	513,953	403,636	(388,647)	-	-	528,942

**ADAM OUTREACH PROJECT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**15 Funds (cont.)**

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				
	General funds	Revaluation reserve	Designated funds	Restricted funds	2024
	£	£	£	£	£
Tangible fixed assets	840,740	195,174	-	-	1,035,913
Debtors	28,912	-	-	-	28,912
Cash at bank and in hand	35,359	-	-	-	35,359
Creditors falling due within one year	(23,623)	-	-	-	(23,623)
Creditors falling due after one year	(547,619)	-	-	-	(547,619)
	<u>333,768</u>	<u>195,174</u>	<u>-</u>	<u>-</u>	<u>528,942</u>

The restricted Garden Area grant was received to create a restful garden area at Hope House.

**16 Operating lease commitments**

The charity has an operating lease for one of its properties, Grace House. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2025	2024
	£	£
Payments falling due:		
Within one year	36,000	27,000
Between one and five years	<u>27,000</u>	<u>-</u>
	<u>63,000</u>	<u>27,000</u>

During the year the charity was charged £36,000 (2023: £37,986) for its operating lease.

**17 Transactions with related parties**

During the year the charity:

- a) received cash donations totalling £10 (2024: £5,600) and donations in kind with an estimated value of £nil (2024: £1,500) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £1,451 (2024: £301) to trustees for travel to meetings, food, and training whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

**18 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**ADAM OUTREACH PROJECT LTD**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

		<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2025	2025	2025	2025	2024	2024	2024	2024
Note		£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations	3	6,380	-	390	6,770	12,292	-	275	12,567
Charitable activities	4	551,199	-	-	551,199	391,069	-	-	391,069
Investments	5	65	-	-	65	-	-	-	-
<b>Total income and endowments</b>		<b>557,644</b>	<b>-</b>	<b>390</b>	<b>558,034</b>	<b>403,361</b>	<b>-</b>	<b>275</b>	<b>403,636</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	6	526,313	-	390	526,703	384,200	-	4,447	388,647
<b>Total Expenditure</b>		<b>526,313</b>	<b>-</b>	<b>390</b>	<b>526,703</b>	<b>384,200</b>	<b>-</b>	<b>4,447</b>	<b>388,647</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>31,331</b>	<b>-</b>	<b>-</b>	<b>31,331</b>	<b>19,161</b>	<b>-</b>	<b>(4,172)</b>	<b>14,989</b>
<b>Other recognised gains/(losses):</b>									
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-	-	-
<b>Net movement in funds</b>		<b>31,331</b>	<b>-</b>	<b>-</b>	<b>31,331</b>	<b>19,161</b>	<b>-</b>	<b>(4,172)</b>	<b>14,989</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		528,942	-	-	528,942	509,781	-	4,172	513,953
<b>Total funds carried forward</b>	<b>15</b>	<b>560,273</b>	<b>-</b>	<b>-</b>	<b>560,273</b>	<b>528,942</b>	<b>-</b>	<b>-</b>	<b>528,942</b>