

**ADAM OUTREACH PROJECT LTD**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30TH JUNE 2021**

**Company Registration No: 05826799  
Registered Charity No: 1117871**

**A1 LIFESTYLE ACCOUNTS LTD  
ACCOUNTANTS  
EXECUTIVE SUITE  
THE A1 LIFESTYLE VILLAGE  
GREAT NORTH ROAD  
LITTLE PAXTON  
ST NEOTS  
CAMBRIDGESHIRE PE19 6EN**

**ADAM OUTREACH PROJECT LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30TH JUNE 2021**

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**COMPANY INFORMATION**

**YEAR ENDED 30TH JUNE 2021**

**TRUSTEES:**

The trustees of the company during the year were as follows:

Mr David Wall Brown  
Mr Geoffrey Leslie Ward  
Mr Terence Watson  
Mr Alan McCormick (appointed 31/01/21)  
Mr Raymond Hampton (resigned 13/08/2020)  
Ms Josephine Elizabeth Lynn (resigned 13/08/2020)

**REGISTERED OFFICE:**

The A1 Lifestyle Village  
Great North Road  
Little Paxton  
St Neots  
Cambridgeshire, PE19 6EN

**REGISTERED NUMBER:**

05826799 (England and Wales)

**CHARITY NUMBER:**

1117871

**ACCOUNTANTS:**

A1 Lifestyle Accounts Ltd  
Executive Suite  
The A1 Lifestyle Village  
Great North Road  
Little Paxton  
St Neots  
Cambridgeshire  
PE19 6EN

**REPORT OF THE CHAIRMAN OF TRUSTEES**

**YEAR ENDED 30TH JUNE 2021**

The Chairman of Trustees presents his report and the unaudited financial statements of the company for the year ended 30th June 2021.

**PRINCIPAL ACTIVITIES**

We continue to provide accommodation for homeless men who are not suffering from major mental illness or severe addiction. We provide a place which encourages the men to re-establish themselves in society in an atmosphere of Christian love and security. Until Covid 19 took place we were providing a drop-in centre known as Gateway to Hope which was open three days a week. We are exploring avenues of how we can re-open this service in different premises. We do regard this work as vital with the increased needs brought about by the effect COVID 19 has had on so many different people. We continue to provide work for the men with the property maintenance, work in the garden and furniture restoration.

**TRUSTEES**

The trustees of the company during the year were as follows:

Mr David Wall Brown (Chairman)  
Mr Terence Watson  
Mr Geoffrey Leslie Ward  
Mr Alan McCormick - appointed 31/1/21

The only expenses incurred by the Trustees included in the accounts related to the costs for attending meetings and training, being the mileage rate of 45p per mile or the actual train fares.

**PERSONNEL**

We are delighted to report that Ricky Bolden our senior manager has served his probationary period very satisfactorily and we have strengthened our team to ensure a manager is present at the home day and night.

**PROPERTY**


The property has been well maintained and complies with all the requirements of the Council and Fire Safety Officers.

**RESIDENTS**

The average number of residents has been 13.5 which is a considerable improvement over the last 4 months and we hope to be full up from September 2021

I am pleased to report that despite all the problems encountered, we have still been able to show an excess of income over expenditure of £7271 for the year to 30th June 2021 and that our reserves now amount to £246,000 as at 30th June 2021. We continue to be thankful to God for all the love and care shown by our staff and volunteers in a year which has proved to be exceedingly difficult in so many ways. We were particularly thankful to receive a legacy of £17,853 from a dear christian lady. These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

  
.....  
MR D BROWN  
Chairman

Date: 29.7.2021

## INCOME STATEMENT

YEAR ENDED 30TH JUNE 2021

	Note	2021 £	2020 £
<b>TURNOVER</b>		176,376	157,127
Cost of Sales		<u>-</u>	<u>-</u>
<b>GROSS PROFIT</b>		176,376	157,127
Administrative Expenses		<u>(169,105)</u>	<u>(147,005)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	4	7,271	10,122
<b>BALANCE BROUGHT FORWARD</b>		<u>238,729</u>	<u>228,607</u>
<b>BALANCE CARRIED FORWARD</b>		<u>246,000</u>	<u>238,729</u>

The notes on pages 5 to 6 form part of these financial statements

## BALANCE SHEET

YEAR ENDED 30TH JUNE 2021

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible Assets	5	5,359	6,447
- Hope House		<u>404,826</u>	<u>404,827</u>
		410,185	411,274
<b>CURRENT ASSETS</b>			
Debtors	6	11,542	694
Cash at Bank and in Hand		<u>13,894</u>	<u>26,599</u>
		25,436	27,293
<b>CREDITORS:</b>			
Amounts falling due within one year	7	5,326	470
Amounts falling due after one year	8	<u>184,295</u>	<u>199,368</u>
<b>NET CURRENT ASSETS</b>		<u>(164,185)</u>	<u>(172,545)</u>
<b>TOTAL ASSETS LESS</b>			
<b>CURRENT LIABILITIES</b>		<u>246,000</u>	<u>238,729</u>
<b>CAPITAL AND RESERVES</b>			
Profit and Loss Account		<u>246,000</u>	<u>238,729</u>

The company is entitled to exemption for audit under Section 477 of the Companies Act 2006 for year ended 30th June 2021.

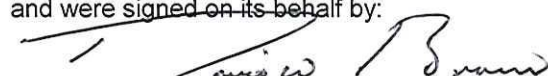
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and;
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 29<sup>th</sup> July 2021  
and were signed on its behalf by:

  
MR D BROWN

The notes on pages 5 to 6 form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2021

**1 STATUTORY INFORMATION**

Adam Outreach Project Ltd is a private company limited by guarantee, registered in England and Wales. The company's registered number, charity number and registered office address are shown on page 1.

**2 ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities of Financial Reporting Standard 102" - the Financial Reporting Standard applicable in the UK and Republic of Ireland - and the Companies Act 2006.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off the costs less estimated residual value of each asset over its estimated useful life.

Motor Vehicle, Tools, Computers and Office Equipment - 25% reducing balance basis

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Deferred Tax**

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the Balance Sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3 EMPLOYEES AND TRUSTEES**

The average number of employees during the year was 4.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

## YEAR ENDED 30TH JUNE 2021

## 4 OPERATING PROFIT

Operating Profit is stated after charging:

	2021 £	2020 £
Depreciation - Owned Assets	2,668	2,149
Director's Emoluments	-	-

## 5 FIXED ASSETS

	Motor Vehicle	Fixtures & Fittings	Total
<b>Cost</b>			
As at 1st July 2020	4,955	28,528	33,483
Addition	-	1,580	1,580
As at 30th June 2021	4,955	30,108	35,063
<b>Depreciation</b>			
As at 1st July 2020	4,074	22,963	27,037
Charge for the Year	881	1,786	2,667
As at 30th June 2021	4,955	24,749	29,704
<b>Net Book Value</b>			
As at 30th June 2021	-	5,359	5,359
As at 30th June 2020	881	5,565	6,446

## 6 DEBTORS

	2021 £	2020 £
East Suffolk Tenancy	11,142	-
Gift Aid	400	694
	11,542	694

## 7 CREDITORS

Amounts falling due within one year

	2021 £	2020 £
East Suffolk Tenancy	3,500	-
Barclays Credit Card	1,826	470
	5,326	470

## 8 CREDITORS

Amounts falling due after one year

	2021 £	2020 £
Mortgage	147,295	162,368
Bounce Back Loan	37,000	37,000
	184,295	199,368

ADAM OUTREACH PROJECT LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 30TH JUNE 2021

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The following pages do not form part of the statutory financial statements

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Detailed Profit and Loss Account	9

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REPORT OF THE ACCOUNTANTS TO THE TRUSTEES

YEAR ENDED 30TH JUNE 2021

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2021, set out on pages 3 to 7. You consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



A1 LIFESTYLE ACCOUNTS LTD  
Accountants

Executive Suite  
The A1 Lifestyle Village  
Great North Road  
Little Paxton  
St Neots  
Cambs PE19 6EN

11/09/2021

## TRADING AND PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH JUNE 2021

	2021		2020	
	£	£	£	£
<b>TURNOVER</b>				
Donations and Fundraising		3,818		8,415
HMCTS Centralised Donations		173		275
Tenancy Rent		150,930		147,943
Interest		2		-
Legacy		17,853		-
Gateway to Hope		3,200		-
Gift Aid		400		494
		<u>176,376</u>		<u>157,127</u>
<b>EXPENDITURE</b>				
Mortgage and Loan Interest	9,247		6,972	
Data Protection	35		35	
Travel Expenses	481		1,490	
Health and Safety	-		560	
Pension	927		435	
PPE Clothing	-		146	
Insurance	5,844		4,674	
Light and Heat	9,760		12,479	
Telephone and Broadband	2,439		2,298	
Repairs and Maintenance	3,456		15,495	
TV Licence	472		462	
Bank Charges and Interest	273		299	
Water Rates	1,747		2,699	
Professional Fees- HR	1,515		437	
Printing, Postage and Stationery	385		400	
Conferences, Courses and Training	550		302	
Maintenance of Fire Alarm System	585		8,578	
Gateway to Hope Expenses	2,100		3,600	
Housekeeping and Breakfasts	12,577		15,530	
Cleaning and Supplies	1,424		4,076	
Salaries	98,926		50,330	
Drug Testing	2,283		3,334	
Motor Expenses	-		1,391	
Subscriptions	-		216	
Safety Testing	997		219	
Trustees' Mileage Expenses	2,230		3,886	
Staff Mileage Expenses	1,749		-	
Computer Expenses	-		270	
Miscellaneous	2,205		64	
Advertising	100		-	
Council Tax	3,905		3,500	
Outing and Social	225		679	
Depreciation On Fixtures and Fittings	1,786		1,856	
Depreciation On Motor Vehicles	882		293	
		<u>169,105</u>		<u>147,005</u>
<b>NET PROFIT FOR THE YEAR</b>		<u><u>7,271</u></u>		<u><u>10,122</u></u>

