

ADAM OUTREACH PROJECT

England & Wales · Charity number 1117871

Details

Status Registered

Legal form Charitable company

Company number [05826799](#)

Registered 2007-02-07

Register [View on the Charity Commission register](#)

Contact

Address The A1 Lifestyle Village
Great North Road
Little Paxton
St. Neots
PE19 6EN

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Website www.adamoutreach.org.uk

Activities

Objects: 1) TO PROVIDE WITHIN A CHRISTIAN BASED ENVIRONMENT, A MEDIUM TO LONG TERM RESIDENTIAL FACILITY FOR PEOPLE (AGED BETWEEN 25-65) IN OUR COMMUNITY, WHO ARE IN THE FINAL STAGES OF REHABILITATION FROM LIFE CONTROLLING ADDICTIONS; ALSO THOSE WHO HAVE BEEN RENDERED HOMELESS BY REASON OF THE BREAKDOWN OF PREVIOUS RELATIONSHIPS AND ANY RESULTANT PERSONAL TRAUMA, OR THOSE WHO ARE BEING RELEASED FROM PRISON.2) TO OFFER A STRUCTURED PROGRAMME INCLUDING PREVENTATIVE RELAPSE STRATEGIES ENCOMPASSED WITH THE ADAM OUTREACH PROJECT TO ENABLE A STAGED RETURN TO WORK/EMPLOYMENT ETHOS AND THE EVENTUAL COMMITMENT TO SUSTAINED INDEPENDENT LIVING AS RESPONSIBLE MEMBERS OF SOCIETY.

Activities: THE COMPANY'S PRINCIPLE ACTIVITY IS THAT OF PROVIDING RESIDENTIAL ACCOMMODATION FOR VULNERABLE PEOPLE.

Classification

- **How:** Provides Services
- **What:** Accommodation/housing
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NORFOLK/SUFFOLK
- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£558,034	£526,703	£560,273	7
2024-06-30	£403,636	£388,647	-	-
2023-06-30	£256,622	£209,883	-	-
2022-06-30	£220,935	£194,895	-	-
2021-06-30	£176,376	£169,105	-	-

Trustees

Name	Role	Appointed
Russell Thomas Parsons	Chair	2023-01-12
David Wall Brown FCA		
Geoffrey Leslie Ward		2012-03-28
Mary Beverley Constantine		2025-04-28
TERENCE WATSON		2017-11-01

ADAM OUTREACH PROJECT

England & Wales - Charity number 1117871

Accounts

Adam Outreach Project Ltd

Report and Accounts
Year ended 30 June 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

ADAM OUTREACH PROJECT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2025

Trustees	David Brown Russell Thomas Parsons Terence Watson Geoffrey Leslie Ward Mary Beverley Constantine
Governing Document	Memorandum and Articles of Association dated 24 May 2006
Company Registration Number	05826799
Charity Registration Number	1117871
Registered Office	THE A1 LIFESTYLE VILLAGE GREAT NORTH ROAD LITTLE PAXTON ST. NEOTS PE19 6EN
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB

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ADAM OUTREACH PROJECT LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2025

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To provide within a Christian based environment, a medium to long term residential facility for people who are in the final stages of rehabilitation from life controlling addictions and those who have been rendered homeless due to breakdown of previous relationships or on release from prison.
- b) To offer a structured programme including preventative relapse strategies to enable a staged return to work/employment ethos and the eventual commitment to sustained independent living as responsible members of society.

Summary of the charity's main activities and achievements

PRINCIPAL ACTIVITIES

We have continued to provide supported accommodation for adult men experiencing homelessness. The accommodation provided at both Hope House and Grace House is on a residential basis (see adamoutreach.org.uk), where we provide a safe place, drug and alcohol free, which encourages the men to re-establish themselves in society and in an atmosphere of Christian love and security. We have seen the fruits of our labour materializing and the joy of some of the residents making a commitment to God and a good number moving into independent living.

We opened Harmony House in July 2024; this is a short stay retreat guesthouse offering a safe and supportive sober living environment for individuals in recovery. Due to the hard work of all our staff, led by our General Manager we fitted out the house to a high standard and have been blessed by a large number of guests, many of whom have extended their stay to gain the most benefit. We use the services of Rehabs UK, to screen our applicants and make sure that they are suited to staying at Harmony House and their fees are deducted from our income.

We give our grateful thanks to our General Manager, Ricky and all his team who have worked so hard during the year and also to our Trustees and volunteers who have faithfully served the Lord over this period. However, our main thanks must be directed to our God who has guided and directed us over this period and to whom we give all the honour and praise.

PERSONNEL

Our General Manager, Ricky Bolden, has successfully managed the increase in residents and guests extremely well. Because of the opening of Harmony House, our staff numbers have also increased. We have also bought in specialist coaching services for guests in Harmony House.

ADAM OUTREACH PROJECT LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2025

SAFEGUARDING

Our residents and retreat guest are all vulnerable adults and we take great efforts to provide a safe space of all residents, guests and staff. During the year, the council did investigate a complaint and we're delighted to report that they completely exonerated us, but nevertheless we continue to strive to maintain the best possible safeguarding standards.

PROPERTY

During the year we suffered a leak in the basement of Harmony House. This has now been remedied and all the properties are considered to be in good condition and comply with all the requirements of the Council and Fire Safety Officers. Hope House and Harmony House were last revalued in 2023 and we will aim to revalue these every three years. Charity Bank has a charge over both Hope House and Harmony House. Grace house is rented under a 5 year lease with a break point in April 2027.

RESIDENTS / RETREAT GUESTS

The average number of residents over the year has been 22.9 (2024: 22.5), and we currently have full occupancy and usually have a waiting list. Since July 2024, we also have short stay retreat guesthouse as detailed above and for 2024-25, our first year of operation the average number of retreat guests was 2.6

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate and for making key operating decisions, rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by Ricky Bolden. New trustees are recruited and appointed by the existing trustees, by a unanimous vote.

Financial review

We are pleased to report that we have been able to show an excess of general income over expenditure of £31,331 for the year to 30th June 2025, and that our general reserves now amount to £560,273 as at 30th June 2025.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted current assets (cash and rental income receivable) of about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. Due to an increase in activity of the charity this target, which was previously set at £90,000 now needs to be raised to around £130,000. However, at the year end, the charity held unrestricted current assets of £80,113, while an improvement of £15,842 over the previous year has fallen short of the new target. The Trustees believe that we will make considerable progress towards meeting the target in 2025-26

ADAM OUTREACH PROJECT LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2025

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

David Brown

David Brown (Mar 24, 2026 13:25:24 GMT)

David Brown

Date: **Mar 24, 2026**

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ADAM OUTREACH PROJECT LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Mar 26, 2026 15:19:20 GMT)

Sarah Crispin ACA
Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Mar 26, 2026

ADAM OUTREACH PROJECT LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	6,380	390	6,770	12,567
Charitable activities	4	551,199	-	551,199	391,069
Investments	5	65	-	65	-
Total income and endowments		557,644	390	558,034	403,636
EXPENDITURE ON:					
Charitable activities	6	526,313	390	526,703	388,647
Total expenditure		526,313	390	526,703	388,647
Net income/(expenditure)		31,331	-	31,331	14,989
Transfers between funds	15	-	-	-	-
		31,331	-	31,331	14,989
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net movement in funds		31,331	-	31,331	14,989
Reconciliation of funds:					
Total funds brought forward		528,942	-	528,942	513,953
Total funds carried forward	15	560,273	-	560,273	528,942

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-13 form part of these accounts.

ADAM OUTREACH PROJECT LTD

BALANCE SHEET

AS AT 30 JUNE 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	8	1,056,295	-	1,056,295	1,035,913
		<u>1,056,295</u>	<u>-</u>	<u>1,056,295</u>	<u>1,035,913</u>
CURRENT ASSETS					
Debtors	9	24,652	-	24,652	28,912
Cash at bank and in hand	10	55,461	-	55,461	35,359
		80,113	-	80,113	64,271
CREDITORS: Amounts falling due within one year	11	(36,518)	-	(36,518)	(23,623)
Net current assets / (liabilities)		<u>43,595</u>	<u>-</u>	<u>43,595</u>	<u>40,648</u>
Total assets less current liabilities		1,099,890	-	1,099,890	1,076,561
CREDITORS: Amounts falling due after more than one year	12	(539,617)	-	(539,617)	(547,619)
TOTAL NET ASSETS		<u>560,273</u>	<u>-</u>	<u>560,273</u>	<u>528,942</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		365,099	-	365,099	333,768
Revaluation reserve		195,174	-	195,174	195,174
		<u>560,273</u>	<u>-</u>	<u>560,273</u>	<u>528,942</u>
Restricted Funds		-	-	-	-
		<u>560,273</u>	<u>-</u>	<u>560,273</u>	<u>528,942</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

David Brown
David Brown (Mar 24, 2026 13:25:24 GMT)

 David Brown
Mar 24, 2026
 Date: _____

Company number: 05826799

Charity number: 1117871

The notes on page 8-13 form part of these accounts.

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. Income from residents is recognised based on when they were actually resident in our houses, not when the cash is received. For the most part, gift income is generally recognised when it is received, and is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly for mental health advice, cooking, music, art, poetry and biblical instruction. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It consists of rental income from tenants at Hope House, Grace House and Harmony House.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

2 Accounting Policies (cont.)

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a reducing balance basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold buildings	Are not depreciated as they are held at current market value
Motor Vehicles	25% reducing balance basis
Equipment	25% reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) Fixed asset property is included at the latest valuation. The trustees assess this annually and carry out formal valuations every three years. When necessary, the carrying value of the property is adjusted.

3 Donations

	2025	2024
	£	£
Donations of cash and similar	6,275	9,265
Donations in kind (accounting services)	-	1,500
Other grants receivable	390	275
Income tax recoverable	105	1,527
	<u>6,770</u>	<u>12,567</u>

4 Income from charitable activities

	2025	2024
	£	£
Tenancy Rent	551,199	391,069
	<u>551,199</u>	<u>391,069</u>

5 Investment income

	2025	2024
	£	£
Bank interest	65	-
	<u>65</u>	<u>-</u>

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

6 Charitable expenditure

	2025 £	2024 £
a Costs incurred directly on specific activities		
Salaries, travel and expenses	258,281	173,726
House running costs	88,574	59,142
Telephone and utilities	46,626	39,103
Rent	36,000	37,986
	<u>429,481</u>	<u>309,956</u>
b Costs incurred on support & administration		
Governance costs	4,691	4,141
Administration costs	31,858	31,548
Professional fees	5,997	10,355
Donations in kind expensed (accounting services)	-	1,500
Interest payable on loans & mortgage	43,077	25,842
Depreciation of tangible fixed assets	11,599	5,304
	<u>97,222</u>	<u>78,691</u>
Total expenditure	<u>526,703</u>	<u>388,647</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,240 (2024: £3,240);

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 7.1 (2024: 5.2). Many of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

No trustees received employment benefits in either the current or preceding year.

8 Tangible fixed assets

	Freehold property £	Fixtures, fittings and equipment £	Vehicles £	Computer equipment	Total 2025 £
Cost or valuation					
At 1 July 2024	1,020,000	50,548	-	-	1,070,548
Additions	-	3,104	25,714	3,162	31,981
Disposals	-	-	-	-	-
At 30 June 2025	<u>1,020,000</u>	<u>53,653</u>	<u>25,714</u>	<u>3,162</u>	<u>1,102,529</u>
Accumulated depreciation					
At 1 July 2024	-	34,635	-	-	34,635
Charge for the year	-	4,754	6,429	416	11,599
Eliminated on disposal	-	-	-	-	-
At 30 June 2025	<u>-</u>	<u>39,389</u>	<u>6,429</u>	<u>416</u>	<u>46,234</u>
Net book value					
At 30 June 2025	<u>1,020,000</u>	<u>14,263</u>	<u>19,286</u>	<u>2,746</u>	<u>1,056,295</u>
At 30 June 2024	<u>1,020,000</u>	<u>15,913</u>	<u>-</u>	<u>-</u>	<u>1,035,913</u>

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

8 Tangible fixed assets (cont.)

Freehold property consists of 2 properties; Hope House & Harmony House. Hope House was valued at £600,000 on 20 July 2023 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since July 2023 and the valuation has not been updated. If the property had not been revalued, its carrying value at historical cost would have been £404,827 (2024: £404,827). Harmony House was purchased during 2024 and this is included above at its purchase price of £420,000. At year end, the charity held a mortgage loan of £526,813 secured on the 2 freehold properties.

9 Debtors: falling due within one year

	2025	2024
	£	£
Tax recoverable	105	2,939
Other debtors	3,000	3,000
Prepayments and accrued income	21,547	22,972
	<u>24,652</u>	<u>28,912</u>

10 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	55,461	35,359
	<u>55,461</u>	<u>35,359</u>

11 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Taxation and social security	3,154	2,296
Deferred income	17,319	1,159
Other creditors	954	601
Accruals	7,517	11,955
Bounce back loans	4,043	4,080
Mortgage	3,532	3,532
	<u>36,518</u>	<u>23,623</u>

12 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bounce Back Loan	16,335	20,402
Mortgage	523,281	527,217
	<u>539,617</u>	<u>547,619</u>

13 Deferred income

Deferred income comprises the following:

	Private income	Council income	2025	2024
	£	£	£	£
Balance at the beginning of the reporting period	-	1,159	1,159	-
Amount released to income	-	(1,159)	(1,159)	-
Amount deferred in year	13,970	3,348	17,318	1,159
Balance at the end of the reporting period	<u>13,970</u>	<u>3,348</u>	<u>17,318</u>	<u>1,159</u>

The income deferred at the period end will be released to income over the following periods:

Within one year	<u>17,319</u>	<u>1,159</u>
	<u>17,319</u>	<u>1,159</u>

The deferred income is made up of payments in advance from a private client and overpayments from East Suffolk Council.

14 Pension commitments

During the year employer's pension contributions totalling £3,635 (2024: £2,530) were payable to defined contribution personal pension schemes. Pension contributions of £713 were owing at the balance sheet date (2024: £601).

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Revaluation Reserve</i>	195,174	-	-	-	-	195,174
<i>General Unrestricted Funds</i>	333,768	557,644	(526,313)	-	-	365,099
Total Unrestricted Funds	528,942	557,644	(526,313)	-	-	560,273
<i>Restricted Funds</i>						
Garden area grant	-	-	-	-	-	-
Other restricted funds	-	390	(390)	-	-	-
	-	390	(390)	-	-	-
Aggregate of funds	528,942	558,034	(526,703)	-	-	560,273

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				2025 £
	General funds £	Revaluation reserve £	Designated funds £	Restricted funds £	
Tangible fixed assets	861,121	195,174	-	-	1,056,295
Debtors	24,652	-	-	-	24,652
Cash at bank and in hand	55,461	-	-	-	55,461
Creditors falling due within one year	(36,518)	-	-	-	(36,518)
Creditors falling due after one year	(539,617)	-	-	-	(539,617)
	365,099	195,174	-	-	560,273

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Revaluation Reserve</i>	195,174	-	-	-	-	195,174
<i>General Unrestricted Funds</i>	314,607	403,361	(384,200)	-	-	333,768
Total Unrestricted Funds	509,781	403,361	(384,200)	-	-	528,942
<i>Restricted Funds</i>						
Garden area grant	4,172	-	(4,172)	-	-	-
Other restricted funds	-	275	(275)	-	-	-
	4,172	275	(4,447)	-	-	-
Aggregate of funds	513,953	403,636	(388,647)	-	-	528,942

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2025

15 Funds (cont.)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds				2024 £
	General funds £	Revaluation reserve £	Designated funds £	Restricted funds £	
Tangible fixed assets	840,740	195,174	-	-	1,035,913
Debtors	28,912	-	-	-	28,912
Cash at bank and in hand	35,359	-	-	-	35,359
Creditors falling due within one year	(23,623)	-	-	-	(23,623)
Creditors falling due after one year	(547,619)	-	-	-	(547,619)
	<u>333,768</u>	<u>195,174</u>	<u>-</u>	<u>-</u>	<u>528,942</u>

The restricted Garden Area grant was received to create a restful garden area at Hope House.

16 Operating lease commitments

The charity has an operating lease for one of its properties, Grace House. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	36,000	27,000
Between one and five years	27,000	-
	<u>63,000</u>	<u>27,000</u>

During the year the charity was charged £36,000 (2023: £37,986) for its operating lease.

17 Transactions with related parties

During the year the charity:

- a) received cash donations totalling £10 (2024: £5,600) and donations in kind with an estimated value of £nil (2024: £1,500) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £1,451 (2024: £301) to trustees for travel to meetings, food, and training whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

ADAM OUTREACH PROJECT LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2025

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	6,380	-	390	6,770	12,292	-	275	12,567
Charitable activities	4	551,199	-	-	551,199	391,069	-	-	391,069
Investments	5	65	-	-	65	-	-	-	-
Total income and endowments		557,644	-	390	558,034	403,361	-	275	403,636
EXPENDITURE ON:									
Charitable activities:	6	526,313	-	390	526,703	384,200	-	4,447	388,647
Total Expenditure		526,313	-	390	526,703	384,200	-	4,447	388,647
Transfers between funds	15	-	-	-	-	-	-	-	-
		31,331	-	-	31,331	19,161	-	(4,172)	14,989
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-	-	-
Net movement in funds		31,331	-	-	31,331	19,161	-	(4,172)	14,989
Reconciliation of funds:									
Total funds brought forward		528,942	-	-	528,942	509,781	-	4,172	513,953
Total funds carried forward	15	560,273	-	-	560,273	528,942	-	-	528,942

ADAM OUTREACH PROJECT

England & Wales - Charity number 1117871

Accounts

Adam Outreach Project Ltd

Report and Accounts
Year ended 30 June 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

ADAM OUTREACH PROJECT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2024

Trustees	David Brown Russell Thomas Parsons Terence Watson Geoffrey Leslie Ward
Governing Document	Memorandum and Articles of Association dated 24 May 2006
Company Registration Number	05826799
Charity Registration Number	1117871
Registered Office	THE A1 LIFESTYLE VILLAGE GREAT NORTH ROAD LITTLE PAXTON ST. NEOTS PE19 6EN
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB

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ADAM OUTREACH PROJECT LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To provide within a Christian based environment, a medium to long term residential facility for people who are in the final stages of rehabilitation from life controlling addictions and those who have been rendered homeless due to breakdown of previous relationships or on release from prison.
- b) To offer a structured programme including preventative relapse strategies to enable a staged return to work/employment ethos and the eventual commitment to sustained independent living as responsible members of society.

Summary of the charity's main activities and achievements

PRINCIPAL ACTIVITIES

During the year we continued to provide supported accommodation for adult men experiencing homelessness. The accommodation provided at both Hope House and Grace House is on a residential basis (see adamoutreach.org.uk), where we provide a safe place, drug and alcohol free, which encourages the men to re-establish themselves in society and in an atmosphere of Christian love and security. We have seen the fruits of our labour materializing and the joy of some of the residents making a commitment to God and a good number moving into independent living.

In the middle of the year the Trustees were able to buy an additional property, now called Harmony House, (see harmonyhousesuffolk.gov.uk). The aim of this property is to provide a safe and supportive sober living environment for individuals in recovery. Harmony House is open to private clients of both sexes.

The incredible part of the story is that, with this acquisition, we now have in our possession the original hotel which Geoff Ward our founder and Trustee had and used for God's purposes following a vision he had from God to start a home for homeless men and calling it Adam Outreach - without knowing that the first resident was actually going to be named Adam.

The costs associated with setting up the new venture somewhat eroded our surplus for the year. I am delighted to report that Harmony House opened in July 2024 and the early results are encouraging both spiritually and financially.

Our grateful thanks to our Manager, Ricky and his team and team who have steered the ship so wonderfully over the year and also our Trustees who have faithfully served the Lord over this period. However, our main thanks must be directed to our God who has guided and directed us over this period and to whom we give all the honour and praise.

PERSONNEL

We are delighted to report that Ricky Bolden, our Senior manager, is becoming more experienced and has built up a good team of Managers to ensure someone is present or on-call at the home day and night. We continue to be thankful to God for all the love and care shown by our staff and volunteers during the year.

ADAM OUTREACH PROJECT LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2024

PROPERTY

The properties have been well maintained and comply with all the requirements of the Council and Fire Safety Officers. We have arranged for a revaluation which is showing an increase in value to £600,000 minimum. In December 2023 we purchased a new house, now called Harmony House, for use by private clients. The acquisition was financed with the help and support of Charity Bank which now has a charge over both Hope House and Harmony House.

RESIDENTS

The average number of residents over the year has been 22.5 (2023: 13.5), the increase was enabled by the lease of Grace House, an additional residential house. We now have full occupancy and usually have a waiting list.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate and for making key operating decisions, rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by Ricky Bolden. New trustees are recruited and appointed by the existing trustees, by a unanimous vote.

Financial review

We are pleased to report that we have been able to show an excess of general income over expenditure of £19,160 for the year to 30th June 2024, and that our general reserves now amount to £528,941 as at 30th June 2024.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted current assets (cash and rental income receivable) of about 3 months' of unrestricted expenditure so that the charity could continue to operate should income and / or expenditure vary adversely. Due to an increase in activity of the charity this target, which was previously set at £60,000 now needs to be raised to around £90,000. However, at the year end, the charity held unrestricted current assets of £64,271, while an improvement of £12,684 over the previous year and meeting the old target, has fallen short of the new target. During the year the increase in our cash was reduced as we sought to make Harmony House ready for occupancy.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

ADAM OUTREACH PROJECT LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2024

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

David W Brown (Mar 3, 2025 11:02 AM)

David W Brown (Mar 3, 2025 11:02 AM) (Mar 3, 2025 11:03 GMT)

David Brown

Date: Mar 3, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ADAM OUTREACH PROJECT LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Sarah Crispin (Mar 3, 2025 12:49 GMT)

Sarah Crispin ACA
Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Mar 3, 2025

ADAM OUTREACH PROJECT LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	12,292	275	12,567	14,286
Charitable activities	4	391,069	-	391,069	242,336
Total income and endowments		<u>403,361</u>	<u>275</u>	<u>403,636</u>	<u>256,622</u>
EXPENDITURE ON:					
Charitable activities	5	384,200	4,447	388,647	209,883
Total expenditure		<u>384,200</u>	<u>4,447</u>	<u>388,647</u>	<u>209,883</u>
Net income/(expenditure)		19,161	(4,172)	14,989	46,739
Transfers between funds	13	-	-	-	-
		<u>19,161</u>	<u>(4,172)</u>	<u>14,989</u>	<u>46,739</u>
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		-	-	-	25,174
Net movement in funds		<u>19,161</u>	<u>(4,172)</u>	<u>14,989</u>	<u>71,913</u>
Reconciliation of funds:					
Total funds brought forward		509,781	4,172	513,953	442,040
Total funds carried forward	13	<u>528,942</u>	<u>-</u>	<u>528,942</u>	<u>513,953</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-14 form part of these accounts.

ADAM OUTREACH PROJECT LTD
BALANCE SHEET
AS AT 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	1,035,913	-	1,035,913	605,382
		<u>1,035,913</u>	<u>-</u>	<u>1,035,913</u>	<u>605,382</u>
CURRENT ASSETS					
Debtors	8	28,912	-	28,912	15,063
Cash at bank and in hand	9	35,359	-	35,359	36,525
		64,271	-	64,271	51,587
CREDITORS: Amounts falling due within one year	10	(23,623)	-	(23,623)	(26,898)
Net current assets / (liabilities)		<u>40,648</u>	<u>-</u>	<u>40,648</u>	<u>24,689</u>
Total assets less current liabilities		1,076,561	-	1,076,561	630,071
CREDITORS: Amounts falling due after more than one year	11	(547,619)	-	(547,619)	(116,118)
TOTAL NET ASSETS		<u>528,942</u>	<u>-</u>	<u>528,942</u>	<u>513,953</u>
FUND BALANCES					
Unrestricted Funds	13				
General funds		333,768	-	333,768	314,607
Revaluation reserve		195,174	-	195,174	195,174
		<u>528,942</u>	<u>-</u>	<u>528,942</u>	<u>509,781</u>
Restricted Funds		-	-	-	4,172
		<u>528,942</u>	<u>-</u>	<u>528,942</u>	<u>513,953</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

David W Brown (Mar 3, 2025 11:02 AM)

David Brown
Date: Mar 3, 2025

Company number: 05826799

Charity number: 1117871

The notes on page 8-14 form part of these accounts.

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly for mental health advice, cooking, music, art, poetry and biblical instruction. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It consists of rental income from tenants at Hope House and Grace House.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

2 Accounting Policies (cont.)

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a reducing balance basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold buildings	Are not depreciated as they are held at current market value
Motor Vehicles	25% reducing balance basis
Equipment	25% reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) Fixed asset property is included at the latest valuation. The trustees assess this annually and carry out formal valuations every three years. When necessary, the carrying value of the property is adjusted.

3 Donations

	2024	2023
	£	£
Donations of cash and similar	9,265	7,110
Donations in kind (accounting services)	1,500	2,000
Other grants receivable	275	4,172
Income tax recoverable	1,527	1,004
	<u>12,567</u>	<u>14,286</u>

4 Income from charitable activities

	2024	2023
	£	£
Tenancy Rent	391,069	242,336
	<u>391,069</u>	<u>242,336</u>

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

5 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Salaries, travel and expenses	173,726	125,700
House running costs	59,142	21,762
Telephone and utilities	39,103	26,163
Rent	37,986	9,930
	<u>309,956</u>	<u>183,555</u>
b Costs incurred on support & administration		
Governance costs	4,141	3,539
Administration costs	31,548	13,039
Professional fees	10,355	2,101
Donations in kind expensed (accounting services)	1,500	2,000
Interest payable on loans & mortgage	25,842	3,559
Depreciation of tangible fixed assets	5,304	2,090
	<u>78,691</u>	<u>26,328</u>
Total expenditure	<u>388,647</u>	<u>209,883</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,240 (2023: £3,600);

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 5.2 (2023: 5.8). Many of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2024 £
Cost or valuation				
At 1 July 2023	600,000	34,712	4,955	639,667
Additions	420,000	15,836	-	435,836
Disposals			(4,955)	(4,955)
At 30 June 2024	<u>1,020,000</u>	<u>50,548</u>	<u>-</u>	<u>1,070,548</u>
Accumulated depreciation				
At 1 July 2023	-	29,330	4,955	34,285
Charge for the year	-	5,304	-	5,304
Eliminated on disposal	-	-	(4,955)	(4,955)
At 30 June 2024	<u>-</u>	<u>34,635</u>	<u>-</u>	<u>34,635</u>
Net book value				
At 30 June 2024	<u>1,020,000</u>	<u>15,913</u>	<u>-</u>	<u>1,035,913</u>
At 30 June 2023	<u>600,000</u>	<u>5,382</u>	<u>-</u>	<u>605,382</u>

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

7 Tangible fixed assets (cont.)

Freehold property consists of 2 properties; Hope House & Harmony House. Hope House was valued at £600,000 on 20 July 2023 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since July 2023 and the valuation has not been updated. If the property had not been revalued, its carrying value at historical cost would have been £404,827 (2023: £404,827). Harmony House was purchased during 2024 and this is included above at its purchase price of £420,000.

At year end, the charity held a mortgage loan of £530,749 secured on the 2 freehold properties.

8 Debtors: falling due within one year

	2024	2023
	£	£
Tax recoverable	2,939	1,413
Other debtors	3,000	3,000
Prepayments and accrued income	22,972	10,650
	<u>28,912</u>	<u>15,063</u>

9 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	35,359	36,525
	<u>35,359</u>	<u>36,525</u>

10 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Taxation and social security	2,296	-
Deferred income	1,159	-
Other creditors	601	273
Accruals	11,955	3,000
Bounce back loans	4,080	4,080
Mortgage	3,532	19,544
	<u>23,623</u>	<u>26,898</u>

11 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bounce Back Loan	20,402	24,482
Mortgage	527,217	91,636
	<u>547,619</u>	<u>116,118</u>

12 Pension commitments

During the year employer's pension contributions totalling £2,530 (2023: £1,309) were payable to defined contribution personal pension schemes. Pension contributions of £601 were owing at the balance sheet date (2023: £273).

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Revaluation Reserve</i>	195,174	-	-	-	-	195,174
<i>General Unrestricted Funds</i>	314,607	403,361	(384,200)	-	-	333,768
Total Unrestricted Funds	<u>509,781</u>	<u>403,361</u>	<u>(384,200)</u>	<u>-</u>	<u>-</u>	<u>528,942</u>
<i>Restricted Funds</i>						
Garden area grant	4,172	-	(4,172)	-	-	-
Other restricted funds	-	275	(275)	-	-	-
	<u>4,172</u>	<u>275</u>	<u>(4,447)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Aggregate of funds	<u>513,953</u>	<u>403,636</u>	<u>(388,647)</u>	<u>-</u>	<u>-</u>	<u>528,942</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				2024 £
	General funds £	Revaluation reserve £	Designated funds £	Restricted funds £	
Tangible fixed assets	840,740	195,174	-	-	1,035,913
Debtors	28,912	-	-	-	28,912
Cash at bank and in hand	35,359	-	-	-	35,359
Creditors falling due within one year	(23,623)	-	-	-	(23,623)
Creditors falling due after one year	(547,619)	-	-	-	(547,619)
	<u>333,768</u>	<u>195,174</u>	<u>-</u>	<u>-</u>	<u>528,942</u>

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

13 Funds (cont.)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Revaluation Reserve</i>	170,000	-	-	-	25,174	195,174
<i>General Unrestricted Funds</i>	272,040	252,450	(209,883)	-	-	314,607
Total Unrestricted Funds	442,040	252,450	(209,883)	-	25,174	509,781
<i>Restricted Funds</i>						
Garden area grant	-	4,172	-	-	-	4,172
	-	4,172	-	-	-	4,172
Aggregate of funds	442,040	256,622	(209,883)	-	25,174	513,953

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				2023 £
	General funds £	Revaluation reserve £	Designated funds £	Restricted funds £	
Tangible fixed assets	410,208	195,174	-	-	605,382
Debtors	15,063	-	-	-	15,063
Cash at bank and in hand	32,353	-	-	4,172	36,525
Creditors falling due within one year	(26,898)	-	-	-	(26,898)
Creditors falling due after one year	(116,118)	-	-	-	(116,118)
	314,607	195,174	-	4,172	513,953

The restricted Garden Area grant was received to create a restful garden area at Hope House.

14 Operating lease commitments

The charity has an operating lease for one of its properties, Grace House. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	27,000	39,960
Between one and five years	-	29,970
	27,000	69,930

During the year the charity was charged £37,986 (2023: £9,930) for its operating lease.

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

15 Transactions with related parties

During the year the charity:

- a) received cash donations totalling £5,600 (2023: £5,700) and donations in kind with an estimated value of £1,500 (2023:£2,000) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid travel expenses totalling £301 (2023: £539) to trustees for travel to meetings and training whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

ADAM OUTREACH PROJECT LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted funds				Unrestricted funds			
		General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	12,292	-	275	12,567	10,114	-	4,172	14,286
Charitable activities	4	391,069	-	-	391,069	242,336	-	-	242,336
Total income and endowments		403,361	-	275	403,636	252,450	-	4,172	256,622
EXPENDITURE ON:									
Charitable activities:	5	384,200	-	4,447	388,647	209,883	-	-	209,883
Total Expenditure		384,200	-	4,447	388,647	209,883	-	-	209,883
Transfers between funds	13	-	-	-	-	-	-	-	-
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets		19,161	-	(4,172)	14,989	42,567	-	4,172	46,739
Net movement in funds		19,161	-	(4,172)	14,989	67,741	-	4,172	71,913
Reconciliation of funds:									
Total funds brought forward		509,781	-	4,172	513,953	442,040	-	-	442,040
Total funds carried forward	13	528,942	-	-	528,942	509,781	-	4,172	513,953

ADAM OUTREACH PROJECT

England & Wales - Charity number 1117871

Accounts

Adam Outreach Project Ltd

Report and Accounts

Year ended 30 June 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

ADAM OUTREACH PROJECT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Trustees	David Brown Russell Thomas Parsons Terence Watson Geoffrey Leslie Ward
Governing Document	Memorandum and Articles of Association dated 24 May 2006
Company Registration Number	05826799
Charity Registration Number	1117871
Registered Office	THE A1 LIFESTYLE VILLAGE GREAT NORTH ROAD LITTLE PAXTON ST. NEOTS PE19 6EN
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB

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ADAM OUTREACH PROJECT LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To provide within a Christian based environment, a medium to long term residential facility for people who are in the final stages of rehabilitation from life controlling addictions and those who have been rendered homeless due to breakdown of previous relationships or on release from prison.
- b) To offer a structured programme including preventative relapse strategies to enable a staged return to work/employment ethos and the eventual commitment to sustained independent living as responsible members of society.

Summary of the charity's main activities and achievements

PRINCIPAL ACTIVITIES

We continue to provide accommodation for homeless men who are not suffering from major mental illness or severe addiction. We provide a place which encourages the men to re-establish themselves in society in an atmosphere of Christian love and security. Until Covid 19 took place, we were providing a drop-in centre known as Gateway to Hope which was open three days a week. We are exploring avenues of how we can re-open this service in different premises. We continue to provide work for the men with the property maintenance, work in the garden and furniture restoration and have added interest in poetry, football, music, fishing, cooking and "Christianity Explored" Courses.

PERSONNEL

We are delighted to report that Ricky Bolden, our Senior manager, is becoming more experienced and has built up a good team of Managers to ensure someone is present or on-call at the home day and night. We continue to be thankful to God for all the love and care shown by our staff and volunteers during the year. We congratulate Ricky Bolden in obtaining a distinction in his management exams.

PROPERTY

The properties have been well maintained and complies with all the requirements of the Council and Fire Safety Officers. We have arranged for a revaluation which is showing an increase in value to £600,000 minimum. We have taken on the lease of 400 London Road South, providing accommodation for a further 8 residents. In December 2023 we purchased the house next door for use by private clients.

RESIDENTS

The average number of residents has been 13.5 which is similar to last year. We now have full occupancy.

The average number of residents has, in the last months, been 21 out of a possible 23.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

ADAM OUTREACH PROJECT LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate and for making key operating decisions, rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a senior management team led by Ricky Bolden. New trustees are recruited and appointed by the existing trustees, by a unanimous vote.

Financial review

We are pleased to report that we have been able to show an excess of general income over expenditure of £42,568 for the year to 30th June 2023, and that our general reserves now amount to £509,781 as at 30th June 2023.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted current assets (cash and rental income receivable) of no less than £60,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted current assets of £47,415, an improvement of £18,263 over the previous year but still short of our target. Our cash reserves are continuing to recover from the impact of Covid-19 restrictions in the previous years.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

ADAM OUTREACH PROJECT LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2023

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

David W Brown

David W Brown (Dec 9, 2024 13:59 GMT)

David Brown

Date: **Dec 9, 2024**

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
ADAM OUTREACH PROJECT LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin | Dec 9, 2024 15:32 GMT

Sarah Crispin ACA
Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 9, 2024

ADAM OUTREACH PROJECT LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	10,114	4,172	14,286	9,074
Charitable activities	4	242,336	-	242,336	213,659
Investments		-	-	-	2
Total income and endowments		252,450	4,172	256,622	222,735
EXPENDITURE ON:					
Charitable activities	5	209,883	-	209,883	196,695
Total expenditure		209,883	-	209,883	196,695
Net income/(expenditure)		42,567	4,172	46,739	26,040
Transfers between funds	13	-	-	-	-
		42,567	4,172	46,739	26,040
Other recognised gains/(losses):					
Gains/(losses) on revaluation of fixed assets		25,174	-	25,174	170,000
Net movement in funds		67,741	4,172	71,913	196,040
Reconciliation of funds:					
Total funds brought forward		442,040	-	442,040	246,000
Total funds carried forward	13	509,781	4,172	513,953	442,040

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-13 form part of these accounts.

ADAM OUTREACH PROJECT LTD

BALANCE SHEET

AS AT 30 JUNE 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	605,382	-	605,382	582,298
		<u>605,382</u>	<u>-</u>	<u>605,382</u>	<u>582,298</u>
CURRENT ASSETS					
Debtors	8	15,063	-	15,063	16,422
Cash at bank and in hand	9	32,353	4,172	36,525	12,730
		47,415	4,172	51,587	29,152
CREDITORS: Amounts falling due within one year	10	(26,898)	-	(26,898)	(29,667)
Net current assets / (liabilities)		<u>20,517</u>	<u>4,172</u>	<u>24,689</u>	<u>(515)</u>
Total assets less current liabilities		625,899	4,172	630,071	581,783
CREDITORS: Amounts falling due after more than one year	11	(116,118)	-	(116,118)	(139,743)
TOTAL NET ASSETS		<u>509,781</u>	<u>4,172</u>	<u>513,953</u>	<u>442,040</u>
FUND BALANCES					
Unrestricted Funds	13				
General funds		314,607	-	314,607	272,040
Revaluation reserve		195,174	-	195,174	170,000
		509,781	-	509,781	442,040
Restricted Funds		-	4,172	4,172	-
		<u>509,781</u>	<u>4,172</u>	<u>513,953</u>	<u>442,040</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

David W Brown
David W Brown (Dec 9, 2024 13:59 GMT)

 David Brown
 Date: Dec 9, 2024

Company number: 05826799

Charity number: 1117871

The notes on page 8-13 form part of these accounts.

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly for mental health advice, cooking, music, art, poetry and biblical instruction. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It consists of rental income from tenants at Hope House and Grace House.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

2 Accounting Policies (cont.)

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a reducing balance basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold buildings	Are not depreciated as they are held at current market value
Motor Vehicles	25% reducing balance basis
Equipment	25% reducing balance basis

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ii) Fixed asset property is included at the latest valuation. The trustees assess this annually and carry out formal valuations every three years. When necessary, the carrying value of the property is adjusted.

3 Donations

	2023	2022
	£	£
Donations of cash and similar	7,110	7,074
Donations in kind (accounting services)	2,000	1,800
Other grants receivable	4,172	-
Income tax recoverable	1,004	200
	<u>14,286</u>	<u>9,074</u>

4 Income from charitable activities

	2023	2022
	£	£
Tenancy Rent	242,336	213,659
	<u>242,336</u>	<u>213,659</u>

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

5 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Salaries, travel and expenses	125,700	122,695
House running costs	21,762	26,174
Telephone and utilities	26,163	19,719
Rent	9,930	-
Miscellaneous expenses	-	3,079
	<u>183,555</u>	<u>171,668</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	3,000	-
Other	539	2,561
	<u>3,539</u>	<u>2,561</u>
Administration costs	13,039	9,124
Professional fees	2,101	2,553
Donations in kind expensed (accounting services)	2,000	1,800
Interest payable on loans & mortgage	3,559	6,498
Depreciation of tangible fixed assets	2,090	2,491
	<u>26,328</u>	<u>25,027</u>
Total expenditure	<u>209,883</u>	<u>196,695</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2022: £nil);

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 5.8 (2022: 5.0). Many of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

No trustees received employment benefits in either the current or preceding year.

7 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Vehicles £	Total 2023 £
Cost or valuation				
At 1 July 2022	574,826	34,712	4,955	614,493
Additions	-	-	-	-
Gains / (losses) on revaluation	25,174	-	-	25,174
At 30 June 2023	<u>600,000</u>	<u>34,712</u>	<u>4,955</u>	<u>639,667</u>
Accumulated depreciation				
At 1 July 2022	-	27,240	4,955	32,195
Charge for the year	-	2,090	-	2,090
At 30 June 2023	<u>-</u>	<u>29,330</u>	<u>4,955</u>	<u>34,285</u>
Net book value				
At 30 June 2023	<u>600,000</u>	<u>5,382</u>	<u>-</u>	<u>605,382</u>
At 30 June 2022	<u>574,826</u>	<u>7,472</u>	<u>-</u>	<u>582,298</u>

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

7 Tangible fixed assets (cont.)

Freehold property was valued at £600,000 on 20 July 2023 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since July 2023 and the valuation has not been updated. If freehold property had not been revalued, its carrying value at historical cost would have been £404,827 (2022: £404,827).

8 Debtors: falling due within one year

	2023	2022
	£	£
Tax recoverable	1,413	600
Other debtors	3,000	-
Prepayments and accrued income	10,650	15,822
	<u>15,063</u>	<u>16,422</u>

9 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	36,525	12,730
	<u>36,525</u>	<u>12,730</u>

10 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Deferred income	-	3,500
Other creditors	273	554
Accruals	3,000	-
Bounce back loans	4,080	7,322
Mortgage	19,544	18,291
	<u>26,898</u>	<u>29,667</u>

11 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bounce Back Loan	24,482	28,563
Mortgage	91,636	111,180
	<u>116,118</u>	<u>139,743</u>

12 Pension commitments

During the year employer's pension contributions totalling £1,309 (2022: £1,325) were payable to defined contribution personal pension schemes. Pension contributions of £273 were owing at the balance sheet date (2022: £nil).

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Revaluation Reserve</i>	170,000	-	-	-	25,174	195,174
<i>General Unrestricted Funds</i>	272,040	252,450	(209,883)	-	-	314,607
Total Unrestricted Funds	442,040	252,450	(209,883)	-	25,174	509,781
<i>Restricted Funds</i>						
Garden area grant	-	4,172	-	-	-	4,172
	-	4,172	-	-	-	4,172
Aggregate of funds	442,040	256,622	(209,883)	-	25,174	513,953

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>				Restricted funds £	2023 £
	General funds £	Revaluation reserve £	Designated funds £			
Tangible fixed assets	410,208	195,174	-	-	-	605,382
Debtors	15,063	-	-	-	-	15,063
Cash at bank and in hand	32,353	-	-	-	4,172	36,525
Creditors falling due within one year	(26,898)	-	-	-	-	(26,898)
Creditors falling due after one year	(116,118)	-	-	-	-	(116,118)
	314,607	195,174	-	-	4,172	513,953

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Revaluation Reserve</i>	-	-	-	-	170,000	170,000
<i>General Unrestricted Funds</i>	246,000	222,735	(196,695)	-	-	272,040
Total Unrestricted Funds	246,000	222,735	(196,695)	-	170,000	442,040
Aggregate of funds	246,000	222,735	(196,695)	-	170,000	442,040

ADAM OUTREACH PROJECT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

13 Funds (cont.)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds				2022 £
	General funds £	Revaluation reserve £	Designated funds £	Restricted funds £	
Tangible fixed assets	412,298	170,000	-	-	582,298
Debtors	16,422	-	-	-	16,422
Cash at bank and in hand	12,730	-	-	-	12,730
Creditors falling due within one year	(29,667)	-	-	-	(29,667)
Creditors falling due after one year	(139,743)	-	-	-	(139,743)
	272,040	170,000	-	-	442,040

The restricted Garden Area grant was received to create a restful garden area at Hope House.

14 Operating lease commitments

The charity has an operating lease for one of its properties, Grace House. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2023 £	2022 £
Payments falling due:		
Within one year	39,960	-
Between one and five years	29,970	-
	69,930	-

During the year the charity was charged £9,930 (2022: £nil) for its operating lease.

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £5,700 (2022: £500) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid travel expenses totalling £539 (2022: £2,560) to trustees for travel to meetings and training whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

There have been no other transactions with related parties during the year.

16 Events since the year end

In December 2023 the charity purchased the house next door to Hope House, Harmony House (398 London Road South), for use by private clients, and financed by a loan.

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

ADAM OUTREACH PROJECT LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 JUNE 2023

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	10,114		4,172	14,286	9,074			9,074
Charitable activities	4	242,336			242,336	213,659			213,659
Investments		-			-	2			2
Total income and endowments		<u>252,450</u>	<u>-</u>	<u>4,172</u>	<u>256,622</u>	<u>222,735</u>	<u>-</u>	<u>-</u>	<u>222,735</u>
EXPENDITURE ON:									
Charitable activities:	5	209,883			209,883	196,695			196,695
Total Expenditure		<u>209,883</u>	<u>-</u>	<u>-</u>	<u>209,883</u>	<u>196,695</u>	<u>-</u>	<u>-</u>	<u>196,695</u>
Net gains/(losses) on investments		-			-	-			-
Net income/(expenditure)		<u>42,567</u>	<u>-</u>	<u>4,172</u>	<u>46,739</u>	<u>26,040</u>	<u>-</u>	<u>-</u>	<u>26,040</u>
Transfers between funds	13	-	-	-	-	-	-	-	-
		<u>42,567</u>	<u>-</u>	<u>4,172</u>	<u>46,739</u>	<u>26,040</u>	<u>-</u>	<u>-</u>	<u>26,040</u>
Other recognised gains/(losses):									
Gains/(losses) on revaluation of fixed assets		25,174			25,174	170,000			170,000
Net movement in funds		<u>67,741</u>	<u>-</u>	<u>4,172</u>	<u>71,913</u>	<u>196,040</u>	<u>-</u>	<u>-</u>	<u>196,040</u>
Reconciliation of funds:									
Total funds brought forward		442,040			442,040	246,000			246,000
Total funds carried forward	13	<u>509,781</u>	<u>-</u>	<u>4,172</u>	<u>513,953</u>	<u>442,040</u>	<u>-</u>	<u>-</u>	<u>442,040</u>

ADAM OUTREACH PROJECT

England & Wales - Charity number 1117871

Accounts

ADAM OUTREACH PROJECT LTD

FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2022

Company Registration No: 05826799
Registered Charity No: 1117871

**A1 LIFESTYLE ACCOUNTS LTD
ACCOUNTANTS
EXECUTIVE SUITE
THE A1 LIFESTYLE VILLAGE
GREAT NORTH ROAD
LITTLE PAXTON
ST NEOTS
CAMBRIDGESHIRE PE19 6EN**

ADAM OUTREACH PROJECT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2022

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Notes to the Financial Statements	5 - 6

The following pages do not form part of the financial statements

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Trading and Profit and Loss Account	9

COMPANY INFORMATION

YEAR ENDED 30TH JUNE 2022

TRUSTEES:

The trustees of the company during the year were as follows:

Mr David Wall Brown
Mr Geoffrey Leslie Ward
Mr Terence Watson
Mr Alan McCormick (appointed 31/01/21)(resigned 01/06/22)

REGISTERED OFFICE: The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Cambridgeshire, PE19 6EN

REGISTERED NUMBER: 05826799 (England and Wales)

CHARITY NUMBER: 1117871

ACCOUNTANTS: A1 Lifestyle Accounts Ltd
Executive Suite
The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Cambridgeshire
PE19 6EN

REPORT OF THE CHAIRMAN OF TRUSTEES

YEAR ENDED 30TH JUNE 2022

The Chairman of Trustees presents his report and the unaudited financial statements of the company for the year ended 30th June 2022.

PRINCIPAL ACTIVITIES

We continue to provide accommodation for homeless men who are not suffering from major mental illness or severe addiction. We provide a place which encourages the men to re-establish themselves in society in an atmosphere of Christian love and security. Until Covid 19 took place, we were providing a drop-in centre known as Gateway to Hope which was open three days a week. We are exploring avenues of how we can re-open this service in different premises. We continue to provide work for the men with the property maintenance, work in the garden and furniture restoration and have added interest in poetry, fishing and "Christianity Explored" Courses.

TRUSTEES

The trustees of the company during the year were as follows:

Mr David Wall Brown (Chairman)
Mr Terence Watson
Mr Geoffrey Leslie Ward
Mr Alan McCormick - appointed 31/1/21, resigned 1st June 2022
Mr Russell Parsons - appointed 29/09/22

The only expenses incurred by the Trustees included in the accounts related to the costs for attending meetings and training, being the mileage rate of 45p per mile or the actual train fares. During the year, we have to say goodbye to Alan McCormick who, during the short time he was with us, provided considerable help and advice in different areas. We wish him God's Blessing.

PERSONNEL

We are delighted to report that Ricky Bolden, our Senior Manager, is becoming more experienced and has built up a good team of Managers to ensure someone is present at the home day and night.

PROPERTY

The properties have been well maintained and complies with all the requirements of the Council and Fire Safety Officers. We have arranged for a revaluation which is showing an increase in value to £575,000.

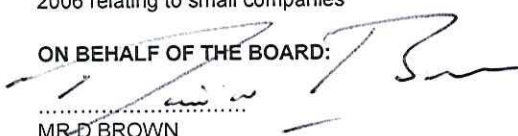
RESIDENTS

The average number of residents has been 13.5 which is similar to last year. We now have full occupancy.

I am pleased to report that, despite all the problems encountered, we have still been able to show an excess of income over expenditure of £26,040 for the year to 30th June 2022 and that our reserves now amount to £442,040 as at 30th June 2022. We continue to be thankful to God for all the love and care shown by our staff and volunteers in a year which has proved to be exceedingly difficult in so many ways. We were also extremely grateful for the hard work and wisdom provided by our former Trustee, Revd. Leonard Payne, who has excelled himself with the uplift in revenue he has managed to agree with the local Council which has been the main reason why our income has increased so much.

These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


.....
MR D BROWN
Chairman

Date: 12.1.2023

INCOME STATEMENT

YEAR ENDED 30TH JUNE 2022

	Note	2022 £	2021 £
TURNOVER		220,935	176,376
Cost of Sales		<u>-</u>	<u>-</u>
GROSS PROFIT		220,935	176,376
Administrative Expenses		<u>(194,895)</u>	<u>(169,105)</u>
PROFIT FOR THE FINANCIAL YEAR	4	26,040	7,271
BALANCE BROUGHT FORWARD		<u>246,000</u>	<u>238,729</u>
BALANCE CARRIED FORWARD		<u><u>272,040</u></u>	<u><u>246,000</u></u>

The notes on pages 5 to 6 form part of these financial statements

BALANCE SHEET

YEAR ENDED 30TH JUNE 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5	7,472		5,359	
- Hope House		<u>574,826</u>		<u>404,826</u>	
			582,298		410,185
CURRENT ASSETS					
Debtors	6	16,422		11,542	
Cash at Bank and in Hand		<u>12,730</u>		<u>13,894</u>	
			29,152		25,436
CREDITORS:					
Amounts falling due within one year	7	4,054		5,326	
Amounts falling due after one year	8	<u>165,356</u>		<u>184,295</u>	
NET CURRENT ASSETS			<u>(140,258)</u>		<u>(164,185)</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>442,040</u>		<u>246,000</u>
CAPITAL AND RESERVES					
Property Reserve			170,000		-
Profit and Loss Account			<u>272,040</u>		<u>246,000</u>
			<u>442,040</u>		<u>246,000</u>

The company is entitled to exemption for audit under Section 477 of the Companies Act 2006 for year ended 30th June 2022.

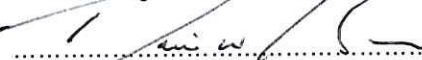
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and:
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 12-1-2023
and were signed on its behalf by:


.....
MR D BROWN

The notes on pages 5 to 6 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2022

1 STATUTORY INFORMATION

Adam Outreach Project Ltd is a private company limited by guarantee, registered in England and Wales. The company's registered number, charity number and registered office address are shown on page 1.

2 ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities of Financial Reporting Standard 102" - the Financial Reporting Standard applicable in the UK and Republic of Ireland - and the Companies Act 2006.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the costs less estimated residual value of each asset over its estimated useful life.

Motor Vehicle, Tools, Computers and Office Equipment - 25% reducing balance basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the Balance Sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3 EMPLOYEES AND TRUSTEES

The average number of employees during the year was 5.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 30TH JUNE 2022

4 OPERATING PROFIT			
Operating Profit is stated after charging:	2022	2021	
	£	£	
Depreciation - Owned Assets	2,491	2,668	
Director's Emoluments	-	-	
	<u> </u>	<u> </u>	
5 FIXED ASSETS			
	Motor	Fixtures &	
	Vehicle	Fittings	Total
Cost			
As at 1st July 2020	4,955	30,108	35,063
Addition	-	4,604	4,604
	<u> </u>	<u> </u>	<u> </u>
As at 30th June 2021	4,955	34,712	39,667
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
As at 1st July 2020	4,955	24,749	29,704
Charge for the Year	-	2,491	2,491
	<u> </u>	<u> </u>	<u> </u>
As at 30th June 2021	4,955	27,240	32,195
	<u> </u>	<u> </u>	<u> </u>
Net Book Value			
As at 30th June 2021	-	7,472	7,472
	<u> </u>	<u> </u>	<u> </u>
As at 30th June 2020	-	5,359	5,359
	<u> </u>	<u> </u>	<u> </u>
6 DEBTORS	2022	2021	
	£	£	
East Suffolk Tenancy	15,822	11,142	
Gift Aid	600	400	
	<u> </u>	<u> </u>	
	16,422	11,542	
	<u> </u>	<u> </u>	
7 CREDITORS	2022	2021	
Amounts falling due within one year	£	£	
East Suffolk Tenancy	3,500	3,500	
Barclays Credit Card	554	1,826	
	<u> </u>	<u> </u>	
	4,054	5,326	
	<u> </u>	<u> </u>	
8 CREDITORS	2022	2021	
Amounts falling due after one year	£	£	
Mortgage	129,471	147,295	
Bounce Back Loan	35,885	37,000	
	<u> </u>	<u> </u>	
	165,356	184,295	
	<u> </u>	<u> </u>	

ADAM OUTREACH PROJECT LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 30TH JUNE 2022

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The following pages do not form part of the statutory financial statements

Accountants' Report to the Trustees	8
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ADAM OUTREACH PROJECT LIMITED

Page 8

REPORT OF THE ACCOUNTANTS TO THE TRUSTEES

YEAR ENDED 30TH JUNE 2022

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2022, set out on pages 3 to 7. You consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



A1 LIFESTYLE ACCOUNTS LTD
Accountants

Executive Suite
The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Cambs PE19 6EN

12/01/2023

TRADING AND PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH JUNE 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Donations and Fundraising		7,074		3,818
HMCTS Centralised Donations		-		173
Tenancy Rent		213,659		150,930
Interest		2		2
Legacy		-		17,853
Gateway to Hope		-		3,200
Gift Aid		200		400
		<u>220,935</u>		<u>176,376</u>
EXPENDITURE				
Mortgage and Loan Interest	6,498		9,247	
Data Protection	35		35	
Travel Expenses	1,174		481	
Health and Safety	673		-	
Pension	3,155		927	
Insurance	5,247		5,844	
Light and Heat	12,244		9,760	
Telephone and Broadband	1,576		2,439	
Repairs and Maintenance	10,520		3,456	
TV Licence	477		472	
Bank Charges and Interest	377		273	
Water Rates	2,300		1,747	
Professional Fees- HR	2,554		1,515	
Printing, Postage and Stationery	679		385	
Conferences, Courses and Training	1,559		550	
Maintenance of Fire Alarm System	1,500		585	
Gateway to Hope Expenses			2,100	
Housekeeping and Breakfasts	12,480		12,577	
Cleaning and Supplies	868		1,424	
Salaries	114,772		98,926	
Drug Testing	1,397		2,283	
Motor Expenses	-		-	
Subscriptions	72		-	
Safety Testing	370		997	
Trustees' Mileage Expenses	2,561		2,230	
Staff Mileage Expenses	2,035		1,749	
Computer Expenses	1,210		-	
Miscellaneous	1,682		2,205	
Advertising	460		100	
Council Tax	3,600		3,905	
Outing and Social	329		225	
Depreciation On Fixtures and Fittings	2,491		1,786	
Depreciation On Motor Vehicles	-		882	
		<u>194,895</u>		<u>169,105</u>
NET PROFIT FOR THE YEAR		<u><u>26,040</u></u>		<u><u>7,271</u></u>

ADAM OUTREACH PROJECT

England & Wales - Charity number 1117871

Accounts

ADAM OUTREACH PROJECT LTD

FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2021

**Company Registration No: 05826799
Registered Charity No: 1117871**

**A1 LIFESTYLE ACCOUNTS LTD
ACCOUNTANTS
EXECUTIVE SUITE
THE A1 LIFESTYLE VILLAGE
GREAT NORTH ROAD
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ADAM OUTREACH PROJECT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2021

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COMPANY INFORMATION

YEAR ENDED 30TH JUNE 2021

TRUSTEES:

The trustees of the company during the year were as follows:

Mr David Wall Brown
Mr Geoffrey Leslie Ward
Mr Terence Watson
Mr Alan McCormick (appointed 31/01/21)
Mr Raymond Hampton (resigned 13/08/2020)
Ms Josephine Elizabeth Lynn (resigned 13/08/2020)

REGISTERED OFFICE: The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Cambridgeshire, PE19 6EN

REGISTERED NUMBER: 05826799 (England and Wales)

CHARITY NUMBER: 1117871

ACCOUNTANTS: A1 Lifestyle Accounts Ltd
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Little Paxton
St Neots
Cambridgeshire
PE19 6EN

REPORT OF THE CHAIRMAN OF TRUSTEES

YEAR ENDED 30TH JUNE 2021

The Chairman of Trustees presents his report and the unaudited financial statements of the company for the year ended 30th June 2021.

PRINCIPAL ACTIVITIES

We continue to provide accommodation for homeless men who are not suffering from major mental illness or severe addiction. We provide a place which encourages the men to re-establish themselves in society in an atmosphere of Christian love and security. Until Covid 19 took place we were providing a drop-in centre known as Gateway to Hope which was open three days a week. We are exploring avenues of how we can re-open this service in different premises. We do regard this work as vital with the increased needs brought about by the effect COVID 19 has had on so many different people. We continue to provide work for the men with the property maintenance, work in the garden and furniture restoration.

TRUSTEES

The trustees of the company during the year were as follows:

Mr David Wall Brown (Chairman)
Mr Terence Watson
Mr Geoffrey Leslie Ward
Mr Alan McCormick - appointed 31/1/21

The only expenses incurred by the Trustees included in the accounts related to the costs for attending meetings and training, being the mileage rate of 45p per mile or the actual train fares.

PERSONNEL

We are delighted to report that Ricky Bolden our senior manager has served his probationary period very satisfactorily and we have strengthened our team to ensure a manager is present at the home day and night.

PROPERTY

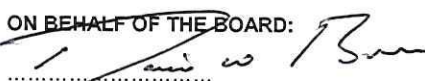
The property has been well maintained and complies with all the requirements of the Council and Fire Safety Officers.

RESIDENTS

The average number of residents has been 13.5 which is a considerable improvement over the last 4 months and we hope to be full up from September 2021

I am pleased to report that despite all the problems encountered, we have still been able to show an excess of income over expenditure of £7271 for the year to 30th June 2021 and that our reserves now amount to £246,000 as at 30th June 2021. We continue to be thankful to God for all the love and care shown by our staff and volunteers in a year which has proved to be exceedingly difficult in so many ways. We were particularly thankful to receive a legacy of £17,853 from a dear christian lady. These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


.....
MR D BROWN
Chairman

Date: 29.7.2021

INCOME STATEMENT

YEAR ENDED 30TH JUNE 2021

	Note	2021 £	2020 £
TURNOVER		176,376	157,127
Cost of Sales		<u>-</u>	<u>-</u>
GROSS PROFIT		176,376	157,127
Administrative Expenses		<u>(169,105)</u>	<u>(147,005)</u>
PROFIT FOR THE FINANCIAL YEAR	4	7,271	10,122
BALANCE BROUGHT FORWARD		<u>238,729</u>	<u>228,607</u>
BALANCE CARRIED FORWARD		<u>246,000</u>	<u>238,729</u>

The notes on pages 5 to 6 form part of these financial statements

BALANCE SHEET

YEAR ENDED 30TH JUNE 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5	5,359		6,447	
- Hope House		<u>404,826</u>		<u>404,827</u>	
			410,185		411,274
CURRENT ASSETS					
Debtors	6	11,542		694	
Cash at Bank and in Hand		<u>13,894</u>		<u>26,599</u>	
		25,436		27,293	
CREDITORS:					
Amounts falling due within one year	7	5,326		470	
Amounts falling due after one year	8	<u>184,295</u>		<u>199,368</u>	
NET CURRENT ASSETS			<u>(164,185)</u>		<u>(172,545)</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>246,000</u>		<u>238,729</u>
CAPITAL AND RESERVES					
Profit and Loss Account			<u>246,000</u>		<u>238,729</u>

The company is entitled to exemption for audit under Section 477 of the Companies Act 2006 for year ended 30th June 2021.

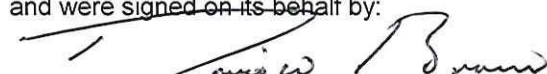
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and;
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 29th July 2021
and were signed on its behalf by:


.....
MR D BROWN

The notes on pages 5 to 6 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2021

1 STATUTORY INFORMATION

Adam Outreach Project Ltd is a private company limited by guarantee, registered in England and Wales. The company's registered number, charity number and registered office address are shown on page 1.

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities of Financial Reporting Standard 102" - the Financial Reporting Standard applicable in the UK and Republic of Ireland - and the Companies Act 2006.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the costs less estimated residual value of each asset over its estimated useful life.

Motor Vehicle, Tools, Computers and Office Equipment - 25% reducing balance basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed, at the Balance Sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3 EMPLOYEES AND TRUSTEES

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 30TH JUNE 2021

4 OPERATING PROFIT			
Operating Profit is stated after charging:		2021	2020
		£	£
Depreciation - Owned Assets		2,668	2,149
Director's Emoluments		-	-
		<u>2,668</u>	<u>2,149</u>
5 FIXED ASSETS			
		Motor	Fixtures &
		Vehicle	Fittings
			Total
Cost			
As at 1st July 2020		4,955	28,528
Addition		-	1,580
		<u>4,955</u>	<u>30,108</u>
As at 30th June 2021		<u>4,955</u>	<u>30,108</u>
Depreciation			
As at 1st July 2020		4,074	22,963
Charge for the Year		881	1,786
		<u>4,955</u>	<u>24,749</u>
As at 30th June 2021		<u>4,955</u>	<u>24,749</u>
Net Book Value			
As at 30th June 2021		-	5,359
		<u>-</u>	<u>5,359</u>
As at 30th June 2020		881	5,565
		<u>881</u>	<u>5,565</u>
6 DEBTORS		2021	2020
		£	£
East Suffolk Tenancy		11,142	-
Gift Aid		400	694
		<u>11,542</u>	<u>694</u>
7 CREDITORS		2021	2020
Amounts falling due within one year		£	£
East Suffolk Tenancy		3,500	-
Barclays Credit Card		1,826	470
		<u>5,326</u>	<u>470</u>
8 CREDITORS		2021	2020
Amounts falling due after one year		£	£
Mortgage		147,295	162,368
Bounce Back Loan		37,000	37,000
		<u>184,295</u>	<u>199,368</u>

ADAM OUTREACH PROJECT LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 30TH JUNE 2021

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The following pages do not form part of the statutory financial statements

Accountants' Report to the Trustees	8
Detailed Profit and Loss Account	9

ADAM OUTREACH PROJECT LIMITED

Page 8

REPORT OF THE ACCOUNTANTS TO THE TRUSTEES

YEAR ENDED 30TH JUNE 2021

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2021, set out on pages 3 to 7. You consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



A1 LIFESTYLE ACCOUNTS LTD
Accountants

Executive Suite
The A1 Lifestyle Village
Great North Road
Little Paxton
St Neots
Cambs PE19 6EN

11/09/2021.....

TRADING AND PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH JUNE 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Donations and Fundraising		3,818		8,415
HMCTS Centralised Donations		173		275
Tenancy Rent		150,930		147,943
Interest		2		-
Legacy		17,853		-
Gateway to Hope		3,200		-
Gift Aid		400		494
		<u>176,376</u>		<u>157,127</u>
EXPENDITURE				
Mortgage and Loan Interest	9,247		6,972	
Data Protection	35		35	
Travel Expenses	481		1,490	
Health and Safety	-		560	
Pension	927		435	
PPE Clothing	-		146	
Insurance	5,844		4,674	
Light and Heat	9,760		12,479	
Telephone and Broadband	2,439		2,298	
Repairs and Maintenance	3,456		15,495	
TV Licence	472		462	
Bank Charges and Interest	273		299	
Water Rates	1,747		2,699	
Professional Fees- HR	1,515		437	
Printing, Postage and Stationery	385		400	
Conferences, Courses and Training	550		302	
Maintenance of Fire Alarm System	585		8,578	
Gateway to Hope Expenses	2,100		3,600	
Housekeeping and Breakfasts	12,577		15,530	
Cleaning and Supplies	1,424		4,076	
Salaries	98,926		50,330	
Drug Testing	2,283		3,334	
Motor Expenses	-		1,391	
Subscriptions	-		216	
Safety Testing	997		219	
Trustees' Mileage Expenses	2,230		3,886	
Staff Mileage Expenses	1,749		-	
Computer Expenses	-		270	
Miscellaneous	2,205		64	
Advertising	100		-	
Council Tax	3,905		3,500	
Outing and Social	225		679	
Depreciation On Fixtures and Fittings	1,786		1,856	
Depreciation On Motor Vehicles	882		293	
		<u>169,105</u>		<u>147,005</u>
NET PROFIT FOR THE YEAR		<u><u>7,271</u></u>		<u><u>10,122</u></u>

