

Trustees Annual Report 2021/2022



It has been a wonderful year here at SAFE. Covid restrictions finally becoming a thing of the past, we have been able to get back to our normal engaged activities, face to face with our lovely beneficiaries and volunteers.

We have continued running our BIG Lottery funded Global Citizenship sessions to young people in Wales, with participant levels almost back to pre-covid numbers, it has been a joy to get back to full delivery of this amazing programme. We have worked with several partners, notably Inspire Swansea, Youth Service Caerphilly, Niche Teach who have all gone on to create fundraising events for SAFE after being inspired to get involved following the GC course.

We have delivered extra sessions with an additional focus on mental health issues that young people have faced due to the coronavirus pandemic.

We were asked to be involved in the Women For Resources International Zoom, where we talked about Environmental Citizenship with women from across the globe and how we can make changes to our lives to reduce our impact on the environment.

We have run several events, from the fun of a life drawing lesson, to clothes swaps and fundraising feasts.

We have settled into our new offices at Meanwhile house.

Our international communities have also made progress with getting back to normal life.

We have funded the building of a sanitation block in Sierra Leone at our project in Kankaylay primary school, increasing access to safe sanitation for all the children who attend.

We have provided a grant to our project MYWA in India to assist the teachers to work with children at home, visiting villages and teaching outside in small groups.

We have provided emergency relief to our project WCDT in India to cover foodstuffs and PPE equipment to enable our partner charity to continue to work with the beneficiaries.

The Ethical Boutique shop continues to be a success, with Hannah C managing and bringing her positivity and creativity to the space. This provides an income stream to SAFE increasing our sustainability and diversifying the ways in which we bring in income to run our programmes.

We currently have a full board of 8 trustees with a wide range of skills and energy to steer the SAFE ship over the course of the next year and beyond.

As always we want to take this opportunity to thank all of our supporters, members and partners as well as the incredible volunteers we work with - all of which we wouldn't be able to deliver the support that we can to the brilliant communities that we do.

Financial review

Income decreased by £50,837 and expenditure decreased by £21,399 compared with last year. Income exceeded expenditure by £22,823. This means that the reserves at the year-end have increased from £81,160 at 31 March 2021 to £103,983 at 31 March 2022.

Reserves Policy

The Reserves Policy is to maintain a sufficient level of reserves, excluding any restricted reserves, to enable normal operating activities to continue over a period of 3 months should a shortfall in income occur and to take into account potential risks and contingencies. The trustees have calculated that for 2022/23, this should be around £23,000. The balance on the unrestricted reserves minus funds allocated for project delivery at the year-end currently stands at £78,385.

We have been very fortunate to have received support from many different sources, from our funders, individual givers, supporter members to people supporting the ethical boutique with clothing donations and shopping face to face or online. We have managed to end the 2022 financial year with a healthy amount of reserves to see us into the forthcoming financial year with energy, passion and the means to support people around the world and in the UK.

Our funders this year have been BIG Lottery, WCVA (Wales 4 Africa), WCVA (VSRF), Awards 4 All and the Moondance Foundation.

We want to say a big thank you to all our funders and supporters for their continued endorsement of the work we do at SAFE.



Mark Dickenson

Chair of Trustees



Rachel Luxton

Trustee

THE S.A.F.E. FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT
Year Ended 31 March 2022

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
RECEIPTS				
Grants and donations	51,128	95,151	146,279	192,314
Short term loans			-	4,800
Investment income	1		1	3
	<u>51,129</u>	<u>95,151</u>	<u>146,280</u>	<u>197,117</u>
PAYMENTS				
Fundraising costs	716		716	466
Project costs	2,366	34,789	37,155	67,774
Staff costs	4,036	65,002	69,038	58,505
Bank charges	265		265	327
Insurance			-	577
Accountancy	500		500	750
Professional fees			-	1,096
Office costs	49		49	355
Sundry expenses			-	206
Project expenses returned	15,735		15,735	-
Loan repayments			-	14,800
TOTAL PAYMENTS	<u>23,666</u>	<u>99,791</u>	<u>123,457</u>	<u>144,856</u>
NET RECEIPTS	27,463 -	4,640	22,823	52,261
Transfers between funds			-	-
CASH FUNDS LAST YEAR	50,922	30,238	81,160	28,899
CASH FUNDS THIS YEAR	<u>78,385</u>	<u>25,598</u>	<u>103,983</u>	<u>81,160</u>

THE S.A.F.E. FOUNDATION
STATEMENT OF ASSETS
As at 31 March 2021

	2022	2021
	£	£
Assets:		
Bank current account	80,983	76,748
Bank reserve account	23,000	4,412
	<u>103,983</u>	<u>81,160</u>

Representing balances on the following:

Unrestricted Funds	Note 1	78,385	50,922
Restricted Funds	Note 2	25,598	30,238
		<u>103,983</u>	<u>81,160</u>

We confirm that the receipts and payments account and statement of assets are a true reflection of the charity's activities and financial position for the year ended 31 March 2022

These accounts were approved by the trustees on 30/01/2023 and signed on their behalf by:



..... Sign



..... Print

Trustee

THE S.A.F.E. FOUNDATION
NOTES TO THE ACCOUNTS
Year Ended 31 March 2022

Note 1. Unrestricted Funds

	Balance at 1 April 2021	Incoming Resources	Outgoing Resources	Fund Transfers	Balance at 31 Mar 2022
	£	£	£	£	£
General Funds	50,922	51,129	(23,666)	-	78,385

Note 2. Restricted Funds

	Balance at 1 April 2021	Incoming Resources	Outgoing Resources	Fund Transfers	Balance at 31 Mar 2022
	£	£	£	£	£
Big Lottery Grants:					
Awards for All (Wales)	9,770		(9,770)	-	0
Big Lottery COVID Relief	8,477		(8,477)		-
People and Places	1,774	84,591	(62,636)		23,729
Moondance	5,000		(5,000)		-
Track 2000	983				983
VSRF (WCVA) (Note 3)	3,348	10,560	(13,908)		0
WCVA Wales4Africa	886				886
	30,238	95,151	(99,791)	-	25,598

The Awards for All Wales grant was received for delivering peer to peer global citizenship training with elements built in to deal with the rise in poor mental health in young people as a result of covid-19.

The People and Places grant was for £290,644 in instalments over 4 years towards a project entitled "Global Education with a digital twist". This is a global citizenship programme that will build the skills and increase engagement of young people in their communities. The project is benefitting around 600 young people aged 16 to 25 and uses new technologies to develop and provide opportunities for progression into further training and work experience.

The National Lottery Covid Relief grant was received to support our core work and to sustain engagement with volunteers during the covid-19 pandemic.

The Moondance Foundation provided a grant to support our international work in India, Uganda and Sierra Leone during the covid-19 pandemic.

The WCVA Wales 4 Africa grant was received to support our beneficiaries in Sierra Leone with emergency rations of food and water, as well as PPE equipment, and counsellors to the most vulnerable families in our beneficiary group during the covid-19 pandemic.

The WCVA VSRF (Voluntary Services Recovery Fund) grant was received for delivering peer to peer global citizenship training with elements built in to deal with the rise in poor mental health in young people as a result of covid-19.

Note 3. Expenditure Against VRSF Grant

In March 2021 an amount of £11,520 was paid to a training provider which was funded by the VRSF Grant from the WCVA. Unfortunately the provider in question was unable to deliver the course within the stipulated timescale, and in August 2021 £10,560 was returned to the charity, representing the full amount less certain agreed costs. The grant provider has confirmed that this amount can be re-used against eligible expenditure.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE S.A.F.E. FOUNDATION

I report to the trustees on my examination of the financial statements of The S.A.F.E. Foundation ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

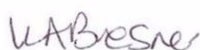
I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katherine Bresner MAAT of RKC Accountancy Ltd
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Date: 27th January 2023