

Company Registration Number: 05929749

Charity Registration Number: 1117856

CHRIST CENTRAL MANCHESTER LIMITED
REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Swimming
against the tide?

We will help you find
calmer waters



Baines Jewitt
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

CHRIST CENTRAL MANCHESTER LIMITED
(a Company Limited by Guarantee)

**REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

| | Pages |
|---|--------------|
| Report of the Trustees/Directors | 1 to 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities/Summary Income and Expenditure Account | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 14 |

CHRIST CENTRAL MANCHESTER LIMITED
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report and unaudited financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 3.

OBJECTS AND ACTIVITIES

The principal objects of the charity are:

1. To advance Christianity, in accordance with the Statement of Faith shown below, in Manchester and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.
2. To relieve aged persons and persons in conditions of need, hardship, sickness or distress arising therefrom whether in connection with housing or accommodation or shelter or any other purpose (whether by way of loan, gift, the provision of accommodation or shelter or in any other way) in Manchester and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.
3. To promote and fulfil such other charitable purposes beneficial to the community in Manchester and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.
4. To advance education whether of children (above or below compulsory school age) or of adults.

Statement of Faith

We believe in:

1. The one true God who lives eternally in three persons - the Father, the Son and the Holy Spirit.
2. The love, grace and sovereignty of God in creating, sustaining, ruling, redeeming and judging the world.
3. The divine inspiration and supreme authority of the Old and New Testament Scriptures, which are the written Word of God - fully trustworthy for faith and conduct.
4. The dignity of all people, made male and female in God's image to love, be holy and care for creation, yet corrupted by sin, which incurs divine wrath and judgement.
5. The incarnation of God's eternal Son, the Lord Jesus Christ - born of the virgin Mary, truly divine and truly human, yet without sin.
6. The atoning sacrifice of Christ on the cross: dying in our place, paying the price of sin and defeating evil, so reconciling us with God.
7. The bodily resurrection of Christ, the first fruits of our resurrection; his ascension to the Father, and his reign and mediation as the only Saviour of the world.
8. The justification of sinners solely by the grace of God through faith in Christ.
9. The ministry of God and The Holy Spirit, who leads us to repentance, unites us with Christ through new birth, empowers our discipleship and enables our witness.
10. The Church, the body of Christ both local and universal, the priesthood of all believers - given life by the Spirit and endowed with the Spirit's gifts to worship God and proclaim the gospel, promoting justice and love.
11. The personal and visible return of Jesus Christ to fulfil the purposes of God, who will raise all people to judgement, bring eternal life to the redeemed and eternal condemnation to the lost, and establish a new heaven and new earth.

CHRIST CENTRAL MANCHESTER LIMITED
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees regularly review the objects and activities of the charity and, as part of this review, have considered the Charity Commission's general guidance on public benefit and, in particular, its supplementary guidance on the advancement of religion for the public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, as summarised below, provide benefit both to active members of the church and the wider community of Manchester.

During the year under review, the main areas of progress and achievement included:

1. The extraordinary situation of Covid-19 has proven a challenge that the church has risen to and has continued Sunday morning meetings providing an opportunity for worship and practical biblical teaching. These meetings were primarily provided via streaming using the Facebook platform.
2. Ongoing participation in the national 'Alpha' evangelism/outreach initiatives. We ran two Alpha courses, both by video conferencing software, gaining attendees from the Seychelles, Botswana and the UK.
3. The granting of gifts to individuals in need and to other charitable organisations with similar objectives.
4. Supporting refugees and asylum seekers who are part of the church.
5. Continued provision of support for parents with their ongoing needs to raise their children with Christian input.
6. Increased provision of training to those belonging to the church, via video conferencing software.
7. Continued expansion and development of the pastoral/care network.
8. A developing leadership structure that has allowed for sexual equality in input.
9. Support for other churches locally, nationally and internationally, particularly through the releasing of leaders to help grow and equip the Christ Central Churches group.
10. Continued high level of engagement with Salford Foodbank.
11. The financial situation has significantly improved; giving has increased and expenditure has considerably reduced, especially Sunday morning meeting costs, due to meetings being hosted on Facebook and Zoom.

The trustees are very happy with the overall outcome of the above in meeting the charity's stated objectives and envisage sustained growth and development of the church within the foreseeable future.

FINANCIAL REVIEW

Total income has increased from £182,390 for the year ended 31 March 2020 to £188,473 for the year ended 31 March 2021.

During the year, overall expenditure reduced from £181,255 to £132,467 and this, combined with the increased income referred to above, led to net incoming resources for the year of £56,006 (2020: net incoming resources of £1,135).

The Balance Sheet at 31 March 2021 reflects total net assets of £128,110 (2020: net assets of £72,104) including net current assets/cash liquidity of £125,282 (2020: £69,217).

The trustees are satisfied with the financial position of the church at 31 March 2021 and remain optimistic that the strategies in place will lead to the church being able to fulfil its medium-term growth objectives.

Investment Policy

The charity's surplus funds are invested in an account with Barclays Bank. The trustees have power to invest any money belonging to the charity as they see fit.

Reserves Policy

Unrestricted reserves represent savings held for future investment in staff, venues and church planting. Within those reserves, it is the intention of the trustees to always hold a minimum of three months' average gross expenditure across the unrestricted funds. This equated to reserves of approximately £31,000 at 31 March 2021 (£43,000 at 31 March 2020), which were comfortably exceeded at both Balance Sheet dates.

CHRIST CENTRAL MANCHESTER LIMITED
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a private charitable company limited by guarantee, incorporated in England and Wales. It is governed by a Memorandum and Articles of Association dated 8 September 2006 and was registered with the Charity Commission from 6 February 2007. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity as they are drawn from within the church membership/congregation. The trustees have induction procedures to ensure that new trustees understand their roles and obligations. As part of these procedures, trustees are also encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles.

Organisation

The management and administration of the charity is under the control of the trustees who meet three times per year. Day to day operational matters are delegated to the church leaders.

Related Parties

The church operates under the oversight/direction of Christ Central Churches (a charitable organisation which oversees church formation and training initiatives). There are also close links with other churches who are members of the Christ Central Churches family of churches.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and have systems in place to monitor those risks and to take action where necessary to mitigate them.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| Charity Name: | Christ Central Manchester Limited |
| Company Registration Number: | 05929749 (England and Wales) |
| Charity Registration Number: | 1117856 |
| Date of Incorporation: | 8 September 2006 |
| Principal and Registered Office: | Christ Central Albion Wharf 19 Albion Street Manchester M1 5LN |
| Directors and Trustees: | Dr. Rosalind Morley (appointed 3.6.20) Mr. Jacobus Renken Mr. Jason Kapp Mrs. Anne Solway Mr. Matthew Lyall |
| Company Secretary: | Mr. Matthew Chandler |
| Church Leader: | Mr. Keith Gamon |

CHRIST CENTRAL MANCHESTER LIMITED
(a Company Limited by Guarantee)

**REPORT OF THE TRUSTEES/DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE INFORMATION (*continued*)

Independent Examiner: Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA

Bankers: Barclays Bank plc
51 Mosley Street
Manchester
M2 3HQ

PLANS FOR FUTURE PERIODS

The church's planned initiatives for the current and subsequent financial years include the following:

- Continuing to provide pastoral care, Bible-based teaching and Christ-centred evangelism, using the best tools available, even though the impact of social distancing caused by Covid-19 has meant a big change in approach. We rapidly shifted from face to face meetings, to using video conferencing, group chat and social media software, to continue the work of the church. We are now attempting to return back to face to face meetings.
- As government and scientific advice changes, we will aim to follow best practice to ensure the safety and support of all who engage with the church in any way.
- Investigating venue options for a regular Sunday morning venue. The Comedy Store is likely to remain closed for quite some time. Go Church have been amazing in allowing us to use their building on a Sunday afternoon, but we will investigate options for Sunday morning meetings to be able to resume.
- Expansion and development of the pastoral/care network, including support and care for refugees and asylum seekers within the church. We will expand our work with Welcome Churches as we seek to provide a welcoming environment for those leaving Hong Kong and moving to the Manchester area who would like to join a church.
- Involving and supporting as many as possible in mid-week group ministry.
- Delivery of high quality children's work, youth work and student activities.
- Participation in the national Alpha evangelism/outreach initiative.
- Continued support of regional and national conferences and events.
- Support of the Christ Central Churches group and involvement in churches locally, nationally and internationally, and particularly continuing to develop links with partners in Zambia.
- Participation in supporting the local community, particularly through Salford Foodbank (formerly Freedom Central Manchester).
- Finding more ways to engage and support the growing population living and working within Manchester City centre.
- Aiming for a balanced budget based on normal income and expenditure, but to potentially invest in developing a venue for church activities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the directors/trustees on 14 November 2021 and signed on their behalf by:

Mr. J. Kapp
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHRIST CENTRAL MANCHESTER LIMITED**
(a Company Limited by Guarantee)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 6 to 14.

Responsibilities and Basis of Report

As the charity trustees of the company (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Lester

**Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA**

Dated: 17 November 2021

JL/AJD

CHRIST CENTRAL MANCHESTER LIMITED
(a Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021
(including Summary Income and Expenditure Account)

| | Notes | Unrestricted Funds | | Restricted Funds | | Total Funds | |
|--|------------------|--------------------|----------------|------------------|--------------|----------------|----------------|
| | | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| | | £ | £ | £ | £ | £ | £ |
| INCOME | | | | | | | |
| <i>Charitable activities:</i> | | | | | | | |
| Operation of a local church | 2 | 177,286 | 173,207 | 11,132 | 8,689 | 188,418 | 181,896 |
| Interest receivable | 3 | 30 | 116 | - | - | 30 | 116 |
| Other income | | 25 | 378 | - | - | 25 | 378 |
| TOTAL INCOME | | 177,341 | 173,701 | 11,132 | 8,689 | 188,473 | 182,390 |
| EXPENDITURE | | | | | | | |
| Charitable activities | 4 | 122,729 | 172,271 | 9,738 | 8,984 | 132,467 | 181,255 |
| TOTAL EXPENDITURE | | 122,729 | 172,271 | 9,738 | 8,984 | 132,467 | 181,255 |
| Net income/(expenditure) for the year | 6 | 54,612 | 1,430 | 1,394 | (295) | 56,006 | 1,135 |
| Transfer between funds | | - | 600 | - | (600) | - | - |
| Net movement in funds | | 54,612 | 2,030 | 1,394 | (895) | 56,006 | 1,135 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | 15 | 71,986 | 69,956 | 118 | 1,013 | 72,104 | 70,969 |
| Total Funds Carried Forward | 14&15 | 126,598 | 71,986 | 1,512 | 118 | 128,110 | 72,104 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

CHRIST CENTRAL MANCHESTER LIMITED

(a Company Limited by Guarantee)
(Company Registration Number: 05929749)

BALANCE SHEET
AS AT 31 MARCH 2021

| | Notes | £ | 2021 £ | £ | 20120 £ |
|--|-------|---------|-----------|---------|------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | | 2,828 | | 2,887 |
| CURRENT ASSETS | | | | | |
| Debtors and prepayments | 12 | 4,630 | | 4,199 | |
| Cash at bank and in hand | | 128,412 | | 73,847 | |
| | | 133,042 | | 78,046 | |
| CURRENT LIABILITIES | | | | | |
| Creditors: Amounts falling due within one year | 13 | (7,760) | | (8,829) | |
| NET CURRENT ASSETS | | | 125,282 | | 69,217 |
| NET ASSETS | | | 128,110 | | 72,104 |
| FUNDS | 14&15 | | | | |
| Unrestricted funds | | | 126,598 | | 71,986 |
| Restricted funds | | | 1,512 | | 118 |
| | | | 128,110 | | 72,104 |

The trustees are satisfied that the charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the directors and trustees on 14 November 2021
and signed on their behalf by:

Mr. J. Kapp
Chair of Trustees

CHRIST CENTRAL MANCHESTER LIMITED
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Christ Central Manchester Limited is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are the operation of a local church.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All income is recognised once the charity has entitlement to income, there is sufficient certainty of receipt and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

- Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods;
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to their underlying nature or reason for which those costs were incurred, on an estimated percentage basis.

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as the result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

CHRIST CENTRAL MANCHESTER LIMITED
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES (*Continued*)

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets with a cost of at least £500 are capitalised and depreciated at the following rates, so as to write off each asset over its estimated useful life:

Fixtures, fittings and equipment - 25% reducing balance

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Pension Costs

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate.

(j) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

2. INCOME FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds | | Restricted Funds | | Total Funds | |
|------------------------|---------------------------|-------------|-------------------------|-------------|--------------------|-------------|
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| | £ | £ | £ | £ | £ | £ |
| Gift aid offerings | 148,617 | 145,713 | 10,190 | 7,746 | 158,807 | 153,459 |
| Non-gift aid offerings | 3,589 | 11,164 | 942 | 943 | 4,531 | 12,107 |
| Gift day giving | 25,080 | 16,330 | - | - | 25,080 | 16,330 |
| | 177,286 | 173,207 | 11,132 | 8,689 | 188,418 | 181,896 |

3. INTEREST RECEIVABLE

| | Unrestricted Funds | | Restricted Funds | | Total Funds | |
|-----------------------------------|---------------------------|-------------|-------------------------|-------------|--------------------|-------------|
| | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| | £ | £ | £ | £ | £ | £ |
| Bank interest | 27 | 115 | - | - | 27 | 115 |
| Interest on gift aid tax recovery | 3 | 1 | - | - | 3 | 1 |
| | 30 | 116 | - | - | 30 | 116 |

CHRIST CENTRAL MANCHESTER LIMITED
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

4. EXPENDITURE ON CHARITABLE ACTIVITIES

See page 13.

5. SUPPORT COSTS AND GOVERNANCE COSTS ALLOCATED TO ACTIVITIES

See page 14.

6. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging:

| | 2021 | 2020 |
|--|--------------|--------------|
| | £ | £ |
| Depreciation | 944 | 969 |
| Loss on disposal of fixed assets | 350 | - |
| Independent Examiner's and other accountancy fees: | | |
| - external scrutiny | 2,125 | 2,125 |
| - other costs | 3,125 | 3,245 |
| | <u>=====</u> | <u>=====</u> |

7. STAFF COSTS AND NUMBERS

| | 2021 | 2020 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Gross wages and salaries | 63,693 | 64,716 |
| Employer's national insurance costs | 2,048 | 3,117 |
| Pension contributions | 6,104 | 7,067 |
| Death in service cover | 231 | 217 |
| | <u>=====</u> | <u>=====</u> |
| | 72,076 | 75,117 |

No employee received emoluments of more than £60,000.

The average number of staff engaged during the year was two (2020: two).

The total remuneration paid to Key Management Personnel during the year was £47,644 (2020: £47,072).

8. PENSION SCHEME

The pension costs of £6,104 (2020: £7,067) represent payments to defined contribution pension schemes operated in the names of certain employees of the charity.

9. TRUSTEES' REMUNERATION

No trustee received remuneration from or was reimbursed expenses by the charity in the year under review (2020: £nil).

10. TAXATION

As a registered charity, Christ Central Manchester is exempt from tax on its income under Section 505 of the Taxes Act 1988 provided that such income is applied for charitable purposes only.

CHRIST CENTRAL MANCHESTER LIMITED
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. TANGIBLE FIXED ASSETS

| | Furniture and Equipment £ |
|---------------------------------|---------------------------------|
| Cost | |
| At 1 April 2020 | 17,286 |
| Additions | 1,235 |
| Disposals | (6,324) |
| | <u>12,197</u> |
| At 31 March 2021 | 12,197 |
| Accumulated Depreciation | |
| At 1 April 2020 | 14,399 |
| Charge for the year | 944 |
| Eliminated on disposal | (5,974) |
| | <u>9,369</u> |
| At 31 March 2021 | 9,369 |
| Net Book Value | |
| At 1 April 2020 | 2,887 |
| | <u>2,828</u> |
| At 31 March 2021 | 2,828 |

There were no capital commitments at 31 March 2021 (2020: £nil).

12. DEBTORS AND PREPAYMENTS

| | Total 2021 £ | Total 2020 £ |
|--|--------------------|--------------------|
| Taxation recoverable on gift aid donations | 3,286 | 2,624 |
| Other debtors and prepayments | 1,344 | 1,575 |
| | <u>4,630</u> | <u>4,199</u> |

13. CREDITORS AND ACCRUALS: Amounts falling due within one year

| | Total 2021 £ | Total 2020 £ |
|------------------------------|--------------------|--------------------|
| Trade creditors and accruals | 5,727 | 7,357 |
| Taxation and social security | 2,033 | 1,472 |
| | <u>7,760</u> | <u>8,829</u> |

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted £ | Restricted £ | Total £ |
|-------------------------------|-------------------|-----------------|----------------|
| Tangible fixed assets | 2,828 | - | 2,828 |
| Cash at bank and in hand | 126,900 | 1,512 | 128,412 |
| Other net current liabilities | (3,130) | - | (3,130) |
| | <u>126,598</u> | <u>1,512</u> | <u>128,110</u> |

CHRIST CENTRAL MANCHESTER LIMITED
(a Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. STATEMENT OF FUNDS

| | At beginning of Year £ | Income £ | Expenditure £ | At end of Year £ |
|-------------------|------------------------------|-------------|------------------|------------------------|
| General funds | 71,986 | 177,341 | 122,729 | 126,598 |
| Restricted funds: | | | | |
| Zambia Fund | 118 | 11,132 | 9,738 | 1,512 |
| Total funds | 72,104 | 188,473 | 132,467 | 128,110 |

Restricted Funds

Zambia Fund - this fund is for individuals to provide support to the Street Life project run by a related church in Kitwe, Zambia. This supports children through school.

16. CONTROLLING PARTY

Throughout the current and previous years, the charity was under the control of the Board of Trustees.

17. RELATED PARTY TRANSACTIONS

During the year under review, trustees and other related parties made unrestricted gifts to the charity totalling £63,498 (2020: £50,604).

No director/trustee received remuneration from or was reimbursed expenses by the charity for the year under review or the previous year.

CHRIST CENTRAL MANCHESTER LIMITED
(a Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. EXPENDITURE ON CHARITABLE ACTIVITIES

| | Basis of Apportionment | Unrestricted Funds | | Restricted Funds | | Total Funds | |
|--|------------------------|--------------------|----------------|------------------|--------------|----------------|----------------|
| | | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| | | £ | £ | £ | £ | £ | £ |
| Costs directly allocated to activities: | | | | | | | |
| Staff costs | Staff role | 48,944 | 52,960 | - | - | 48,944 | 52,960 |
| Venue hire | Direct | 400 | 28,940 | - | - | 400 | 28,940 |
| Advertising and publicity | Direct | 664 | 1,111 | - | - | 664 | 1,111 |
| Insurances, licences and subscriptions | Direct | 1,975 | 1,936 | - | - | 1,975 | 1,936 |
| Production equipment | Direct | 1,000 | 292 | - | - | 1,000 | 292 |
| Staff expenses | Direct | 231 | 363 | - | - | 231 | 363 |
| Leadership team | Direct | 10 | 971 | - | - | 10 | 971 |
| Regional expenses | Direct | 16 | 541 | - | - | 16 | 541 |
| Evangelism | Direct | 600 | 1,282 | - | - | 600 | 1,282 |
| Connections | Direct | - | 1,325 | - | - | - | 1,325 |
| Students and 20's | Direct | - | 729 | - | - | - | 729 |
| Children and youth | Direct | 985 | 2,884 | - | - | 985 | 2,884 |
| High Sundays | Direct | 262 | 591 | - | - | 262 | 591 |
| Pastoral expenses | Direct | 994 | 3,514 | - | - | 994 | 3,514 |
| Hospitality | Direct | - | 424 | - | - | - | 424 |
| Conferences and training | Direct | 1,245 | 4,302 | - | - | 1,245 | 4,302 |
| Events | Direct | 200 | 2,518 | - | - | 200 | 2,518 |
| Giving | Direct | 22,882 | 27,010 | 9,738 | 8,984 | 32,620 | 35,994 |
| Depreciation | Equipment type | 248 | 376 | - | - | 248 | 376 |
| Loss on disposal of fixed assets | Equipment type | 124 | - | - | - | 124 | - |
| Support costs | See below | 36,568 | 34,445 | - | - | 36,568 | 34,445 |
| Governance costs | See below | 5,381 | 5,757 | - | - | 5,381 | 5,757 |
| | | <u>122,729</u> | <u>172,271</u> | <u>9,738</u> | <u>8,984</u> | <u>132,467</u> | <u>181,255</u> |

CHRIST CENTRAL MANCHESTER LIMITED
(a Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. SUPPORT COSTS AND GOVERNANCE COSTS ALLOCATED TO ACTIVITIES

| | Basis of Apportionment | Support Costs Unrestricted Funds | | Governance Costs Unrestricted Funds | | Total Funds | |
|---|------------------------|-------------------------------------|---------------|--|--------------|---------------|---------------|
| | | 2021 | 2020 | 2021 | 2020 | 2021 | 2020 |
| | | £ | £ | £ | £ | £ | £ |
| Staff costs | Staff role | 23,132 | 22,157 | - | - | 23,132 | 22,157 |
| Office running costs | Direct | 12,514 | 11,695 | - | - | 12,514 | 11,695 |
| Depreciation | Equipment type | 696 | 593 | - | - | 696 | 593 |
| Loss on disposal of fixed assets | Equipment type | 226 | - | - | - | 226 | - |
| Accountancy and independent examination | Direct | - | - | 5,250 | 5,370 | 5,250 | 5,370 |
| Bank charges | Direct | - | - | 131 | 387 | 131 | 387 |
| | | <u>36,568</u> | <u>34,445</u> | <u>5,381</u> | <u>5,757</u> | <u>41,949</u> | <u>40,202</u> |
| | | ===== | ===== | ===== | ===== | ===== | ===== |