

ZOREYA TZEDOKOS

England & Wales - Charity number 1117850

Details

Status Registered

Legal form Charitable company

Company number [05960896](#)

Registered 2007-02-06

Register [View on the Charity Commission register](#)

Contact

Address 458 Lower Broughton Road
Salford
Manchester
M7 2FG

Phone 07966577225

Activities

Objects: (1) THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION (2) THE ADVANCEMENT OF EDUCATION IN ACCORDANCE WITH THE DOCTRINES AND PRINCIPLES OF ORTHODOX JUDAISM.(3) THE RELIEF OF POVERTY, SICKNESS AND DISTRESS BY THE PROVISION OF GRANTS TO THOSE IN NEED IN THE JEWISH COMMUNITY.

Activities: The trustees make collections , collect charity vouchers and make disributions in accordance with the charity's objects.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** ISRAEL, U.K., U.S.A.
- Manchester City
- Salford City

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|----------|-----------|
| 2024-11-30 | £5,586,258 | £5,597,721 | £93,962 | 1 |
| 2023-11-30 | £4,685,627 | £4,771,319 | £104,469 | 1 |
| 2022-11-30 | £4,631,663 | £4,938,110 | £190,159 | 0 |
| 2021-11-30 | £5,321,327 | £5,001,934 | £496,606 | 0 |
| 2020-11-30 | £2,237,194 | £2,080,544 | £177,213 | 0 |

Trustees

| Name | Role | Appointed |
|----------------|------|-----------|
| LEON TAUBER | | |
| SHIMSHON GLUCK | | |
| YEHUDA WOSNER | | |

ZOREYA TZEDOKOS

England & Wales - Charity number 1117850

Accounts

Company Registration Number - 5960896

Charity Registration Number - 1117850

ZOREYA TZEDOKOS LIMITED

Report and Accounts

30 November 2024

B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

ZOREYA TZEDOKOS LIMITED

Report and accounts for the year ended 30 November 2024

Contents

| | Page |
|---|-------------|
| Trustees' Annual Report | 1 |
| Statement of directors' responsibilities | 7 |
| Independent Auditors' Report | 9 |
| <i>Funds Statements:-</i> | |
| Statement of Financial Activities | 13 |
| Statement of Resources | 14 |
| Movements in funds | 14 |
| Income and Expenditure Account | 15 |
| Balance sheet | 16 |
| Cash flow statement | 17 |
| Notes to the accounts | 19 |

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2024

The Trustees present their Report and Accounts for the year ended 30 November 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- ZOREYA TZEDOKOS LIMITED.

The charity is also known by its operating name, Zoreya Tzedokos.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1117850.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 09 October 2006

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2024

The principal operating address of the charity is:-

458 Lower Broughton Road
Salford,
Manchester, M7 2FG

The registered office of the charity for Companies Act purposes is:-

458 Lower Broughton Road
Salford,
Manchester, M7 2FG

The Trustees in office on the date the report was approved were:-

L Tauber
Y Wosner
S Gluck

The following persons served as Trustees during the year ended 30 November 2024 :-

The trustees who served as a trustee in the reporting period were as shown above. There were no changes in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. The Trustees wish to support all worthy orthodox Jewish causes and the Charity achieves its objects by making grants and distributing mainly to Jewish education and religious organisations both in the UK and abroad. To this end the charity runs a charity voucher scheme.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2024

The main activities undertaken in relation to those purposes during the year.

The Charity operates a charity fund voucher account, whereby it receives donations and Gift Aid. It then distributes its funds according to requests and applications received.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The short term and longer term aims and objectives.

The aim this year and for the foreseeable future, is to continue to give support wherever needed and to provide help to even more people in need.

The charity's strategies for achieving its aims and objectives in the future.

These include granting interviews and meetings with potential donors and beneficiaries with a view to furthering their activities.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The charity received donations which enabled it to make substantial distributions.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2024

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

The policy is to assist in the furtherance of Jewish education and religion, relieve poverty, assist those in need of medical help and to alleviate hardship wherever possible. All applications and requests are considered on their own merit.

The main achievements and performance of the charity during the year.

The Statement of Financial Activities shows a total income of £5,586,258, grants made of £5,569,510 and Support and Governance Costs of £28,211, resulting in results for the year as detailed below.

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of distributions.

The significant charitable activities undertaken in the year, and the difference the charity's performance during the year has made to the beneficiaries of the charity and wider society.

Funds have been paid to ever more recipients and accordingly the performance of the charity has benefitted even more beneficiaries.

How the achievements during the year measure up to the objectives set.

These are in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

There has been no new recruitments this year, neither is there likely to be for the foreseeable future.

The charity's organisational structure.

The structure of the Charity consists of three trustees, who are also directors and secretary of the company. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2024

How the charity makes decisions and how decisions are delegated.

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

Key management personnel

Besides the trustees who receive no remuneration, there is one administrative clerk.

The Charity's bankers and advisors

| | |
|-----------------|---|
| Bankers | Wise, Cashplus, Santander and Virgin Money |
| Auditors | B Olsberg & Co, Enterprise House, 3 Middleton Road, Manchester, M8 5DT |

Financial review

The charity's financial position at the end of the year ended 30 November 2024

The financial position of the charity at 30 November 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

| | 2024 | 2023 |
|--|---------------|----------------|
| | £ | £ |
| Net income | (11,463) | (85,692) |
| Unrestricted Revenue Funds available for the general purposes of the charity | 93,962 | 105,425 |
| Total Funds | <u>93,962</u> | <u>105,425</u> |

Financial review of the position at the reporting date, 30 November 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2024

Policies on reserves.

The trustees intend to maintain a high level of distributions from income but also intend to retain a small reserve for unforeseen contingencies.

Going Concern

The trustees are satisfied that the Charity is a going concern.

Availability and adequacy of assets of each of the funds

The trustees are satisfied that the charity's assets in its fund are available and adequate to fulfil its obligations in respect of the fund.

Significant events which have affected the financial performance and the financial position.

There are no significant events that have affected the financial performance of the Charity.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees do not feel that there are any major risks attached to the charity's activities.

Factors likely to affect future financial performance .

The trustees feel that there are no significant factors that are likely to affect the financial performance of the Charity in the future.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The trustee's plans are to continue receiving donations and make distributions therefrom.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2024

Details of The Auditor

B Olsberg FCA
Chartered Accountant and Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2024

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 22.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 25 September 2025.

Y Wosner
Director and Trustee

ZOREYA TZEDOKOS LIMITED

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 30 November 2024

Introduction

We have audited the financial statements of ZOREYA TZEDOKOS LIMITED for the year ended 30 November 2024, as set out on pages 13 to 22, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charitable company's financial reporting process.

ZOREYA TZEDOKOS LIMITED

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

ZOREYA TZEDOKOS LIMITED

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note ' The Audit of Charities in the United Kingdom' , revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

We confirm that the charitable company is exempt from audit under Part 16 of the Companies Act 2006,

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Opinion on the Financial Statements

In our opinion, the accompanying charitable company's financial statements:

Give a true and fair view of the state of affairs of the charitable company as at 30 November 2024 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and

have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006; and
and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

ZOREYA TZEDOKOS LIMITED

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the requires us to report to you, if in our opinion:

the charitable company has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

B Olsberg FCA - Senior Statutory Auditor

For and on behalf of B Olsberg & Co - Registered Auditors

Chartered Accountant and Statutory Auditor

Enterprise House
3 Middleton Road
Manchester
M8 5DT

This report was signed on 25 September 2025

ZOREYA TZEDOKOS LIMITED - Statement of Financial Activities for the year ended 30 November 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2024, as required by the Companies Act 2006)

| | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Income & Endowments from: | | | | |
| Donations & Legacies | 5,585,643 | - | 5,585,643 | 4,685,346 |
| Investments | 615 | - | 615 | 281 |
| Total income | 5,586,258 | - | 5,586,258 | 4,685,627 |
| Expenditure on: | | | | |
| Charitable activities | 5,597,721 | - | 5,597,721 | 4,771,319 |
| Total expenditure | 5,597,721 | - | 5,597,721 | 4,771,319 |
| Net income for the year | (11,463) | - | (11,463) | (85,692) |
| Net income after transfers | (11,463) | - | (11,463) | (85,692) |
| Net movement in funds | (11,463) | - | (11,463) | (85,692) |
| Reconciliation of funds:- | | | | |
| Total funds brought forward | 105,425 | - | 105,425 | 191,118 |
| Total funds carried forward | 93,962 | - | 93,962 | 105,426 |

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED - Statement of Financial Activities for the year ended 30 November 2024

Resources applied in the year ended 30 November 2024 towards fixed assets for Charity use:-

| | 2024 £ | 2023 £ |
|--|------------------------|------------------------|
| Funds generated in the year as detailed in the SOFA | (11,463) | (85,692) |
| Net resources available to fund charitable activities | <u>(11,463)</u> | <u>(85,692)</u> |

Movements in revenue and capital funds for the year ended 30 November 2024

Revenue accumulated funds

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Last year Total Funds 2023 £ |
|--|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward | 105,425 | - | 105,425 | 191,118 |
| Recognised gains and losses before transfers | <u>(11,463)</u> | <u>-</u> | <u>(11,463)</u> | <u>(85,692)</u> |
| | 93,962 | - | 93,962 | 105,426 |
| Closing revenue funds | <u>93,962</u> | <u>-</u> | <u>93,962</u> | <u>105,426</u> |

Summary of funds

| | Unrestricted and Designated funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Last Year Total Funds 2023 £ |
|---------------------------|--|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | 93,962 | - | 93,962 | 105,426 |

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED - Statement of Financial Activities for the year ended 30 November 2024

Income and Expenditure Account for the year ended 30 November 2024 as required by the Companies Act 2006

| | 2024 £ | 2023 £ |
|--|-------------------------|-------------------------|
| Income | | |
| Income from operations | 5,585,643 | 4,685,346 |
| Investment income | | |
| Interest receivable | 615 | 281 |
| Gross income in the year before exceptional items | <u>5,586,258</u> | <u>4,685,627</u> |
| Gross income in the year including exceptional items | <u>5,586,258</u> | <u>4,685,627</u> |
| Expenditure | | |
| Charitable expenditure, excluding depreciation and amortisation | 5,591,961 | 4,765,559 |
| Governance costs | 5,760 | 5,760 |
| Realised losses on disposals of social investments which are programme related | - | - |
| Total expenditure in the year | <u>5,597,721</u> | <u>4,771,319</u> |
| Net income before tax in the financial year | (11,463) | (85,692) |
| Tax on surplus on ordinary activities | - | - |
| Net income after tax in the financial year | <u>(11,463)</u> | <u>(85,692)</u> |
| Retained surplus for the financial year | <u>(11,463)</u> | <u>(85,692)</u> |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED - Balance Sheet as at 30 November 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 7 | 582 | 582 |
| Current assets | | | |
| Debtors | 9 | 19,421 | 13,575 |
| Cash at bank and in hand | | 78,759 | 96,068 |
| Total current assets | | <u>98,180</u> | <u>109,643</u> |
| Creditors: amounts falling due within one year | 10 | <u>(4,800)</u> | <u>(4,800)</u> |
| Net current assets | | 93,380 | 104,843 |
| The total net assets of the charity | | <u>93,962</u> | <u>105,425</u> |

The total net assets of the charity are funded by the funds of the charity, as follows:-

| | | | |
|----------------------------|----|----------------------|-----------------------|
| Restricted funds | | | |
| | | - | - |
| Unrestricted Funds | | | |
| Unrestricted Revenue Funds | 14 | 93,962 | 105,425 |
| | | 93,962 | 105,425 |
| Designated Funds | | | |
| Total charity funds | | <u>93,962</u> | <u>105,425</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Y Wosner

Trustee

Approved by the board of trustees on 25 September 2025

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED**Cash Flow Statement for the year ended 30 November 2024**

| | 2024 | 2023 |
|--|-----------------|-----------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net cash provided by operating activities as shown below | <u>(17,924)</u> | <u>(96,499)</u> |
| <i>Cash flows from investing activities</i> | | |
| Interest received | 615 | 281 |
| <i>Cash flows from financing activities</i> | | |
| Net cash provided by financing activities | <u>-</u> | <u>-</u> |
| Overall cash provided by all activities | <u>(17,309)</u> | <u>(96,218)</u> |
| Cash movements | | |
| Change in cash and cash equivalents from activities in the year ended 30 November 2024 | (17,309) | (96,218) |
| Cash and cash equivalents at 1 December 2023 | 96,068 | 157,999 |
| Change in cash and cash equivalents due to exchange rate movements | - | - |
| Cash at bank and in hand less overdrafts at 30 November | <u>78,759</u> | <u>61,781</u> |

ZOREYA TZEDOKOS LIMITED**Cash Flow Statement for the year ended 30 November 2024****ZOREYA TZEDOKOS LIMITED****Cash Flow Statement for the year ended 30 November 2024 - Continued****Reconciliation of net income to net cash flow from operating activities**

| | | |
|--|-----------------|-----------------|
| Net income as shown in the Statement of Financial Activities | (11,463) | (85,692) |
| Adjustments for :- | | |
| Write downs of investments | - | - |
| Net unrealised losses on investment assets | - | - |
| Dividends, interest and rents from investments | (615) | (281) |
| Decrease in debtors | (5,846) | (12,026) |
| Increase in creditors, excluding loans | - | 1,500 |
| Net cash provided by operating activities | (17,924) | (96,499) |

Analysis of cash and cash equivalents

| | 2024 | 2023 |
|---|---------------|---------------|
| | £ | £ |
| Cash in hand at for the year ended 30 November 2024 | 78,759 | 96,068 |
| Total cash and cash equivalents | 78,759 | 96,068 |

Analysis of change in net debt

| | <i>At start of year</i> | <i>Cash Flows and</i> | <i>At end of year</i> |
|--------------|-----------------------------|---------------------------|---------------------------|
| Cash | 96,068 | (17,309) | 78,759 |
| Total | 96,068 | (17,309) | 78,759 |

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations . As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30th November 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

| | |
|---------------------|--------------------|
| Plant and machinery | 20 % straight line |
|---------------------|--------------------|

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2024

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

| | 2024 | 2023 |
|---|-------|-------|
| | £ | £ |
| The net surplus before tax in the financial year is stated after charging:- | | |
| Auditors' remuneration | 5,760 | 5,760 |

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Tangible fixed assets

| <i>Current Year</i> | Land and Buildings | Plant & Machinery | Motor Vehicles | Total |
|----------------------------|-----------------------|----------------------|-------------------|--------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 December 2023 | - | 1,470 | - | 1,470 |
| At 30 November 2024 | - | 1,470 | - | 1,470 |
| Depreciation | | | | |
| At 1 December 2023 | - | 888 | - | 888 |
| At 30 November 2024 | - | 888 | - | 888 |
| Net book value | | | | |
| At 30 November 2024 | - | 582 | - | 582 |
| At 30 November 2023 | - | 582 | - | 582 |

8 Investment pooling schemes and arrangements

There are no Investment pooling schemes and arrangements

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2024

9 Debtors

| | 2024 | 2023 |
|---------------|--------|--------|
| | £ | £ |
| Other debtors | 19,421 | 13,575 |

10 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|----------|-------|-------|
| | £ | £ |
| Accruals | 4,800 | 4,800 |

11 Income and Expenditure account summary

| | 2024 | 2023 |
|----------------------------|---------------|----------------|
| | £ | £ |
| At 1 December 2023 | 105,426 | 191,118 |
| Surplus for the year | (11,463) | (85,692) |
| At 30 November 2024 | <u>93,963</u> | <u>105,426</u> |

12 No related party transactions

There were no transactions with related parties in the year.

13 Particulars of how particular funds are represented by assets and liabilities

At 30 November 2024

| | Unrestricted funds | Designated funds | Restricted funds | Total Funds |
|-----------------------|-----------------------|---------------------|---------------------|----------------|
| | £ | £ | £ | £ |
| Tangible Fixed Assets | 582 | - | - | 582 |
| Current Assets | 98,180 | - | - | 98,180 |
| Current Liabilities | (4,800) | - | - | (4,800) |
| | <u>93,962</u> | <u>-</u> | <u>-</u> | <u>93,962</u> |

At 1 December 2023

| | Unrestricted funds | Designated funds | Restricted funds | Total Funds |
|-----------------------|-----------------------|---------------------|---------------------|----------------|
| | £ | £ | £ | £ |
| Tangible Fixed Assets | 582 | - | - | 582 |
| Current Assets | 109,643 | - | - | 109,643 |
| Current Liabilities | (4,800) | - | - | (4,800) |
| | <u>105,425</u> | <u>-</u> | <u>-</u> | <u>105,425</u> |

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2024

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

| | Funds brought forward from 2023 | Movement in funds in 2024 | Transfers between funds in 2024 | Funds carried forward to 2025 |
|--|---------------------------------------|------------------------------|---------------------------------------|-------------------------------------|
| | See Note 15 | | | |
| | £ | £ | £ | £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 105,425 | (11,463) | - | 93,962 |
| Total unrestricted and designated funds | 105,425 | (11,463) | - | 93,962 |
| Total charity funds | 105,425 | (11,463) | - | 93,962 |

15 Analysis of movements in funds over the year as shown in Note 14

| | Income | Expenditure | Other Gains & Losses | Movement in funds |
|--|------------------|--------------------|----------------------------|----------------------|
| | 2024 | 2024 | 2024 | 2024 |
| | £ | £ | £ | £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 5,586,258 | (5,597,721) | - | (11,463) |
| | 5,586,258 | (5,597,721) | - | (11,463) |

16 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds There are no restricted funds

17 Ultimate controlling party

The charity is under the control of its legal members.

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

| | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
|--|--|--|--|--|
| Revenue grants and donations from non public bodies | | | | |
| Sundry Donations | 5,585,643 | - | 5,585,643 | 4,685,346 |
| Total private sector revenue grants | 5,585,643 | - | 5,585,643 | 4,685,346 |
| Total Donations, Grants and Legacies | 5,585,643 | - | 5,585,643 | 4,685,346 |

19 Investment income

| | Current year Unrestricted Funds 2024 £ | Current year Restricted Funds 2024 £ | Current year Total Funds 2024 £ | Prior Year Total Funds 2023 £ |
|--------------------------------|--|--|--|--|
| Bank Interest Receivable | 615 | - | 615 | 281 |
| Total investment income | 615 | - | 615 | 281 |

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2024 as required by the SORP 2015

20 Expenditure on charitable activities- Grant funding of activities

| <i>Current Year</i> | Current year | Current year | Current year | Prior Year |
|--------------------------------|------------------|--------------|------------------|------------------|
| | Unrestricted | Restricted | Total Funds | Total Funds |
| | Funds | Funds | | |
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Grants made to individuals | 57,653 | - | 57,653 | 39,855 |
| Grants made to organisations | 5,511,857 | - | 5,511,857 | 4,696,440 |
| Total grantmaking costs | 5,569,510 | - | 5,569,510 | 4,736,295 |

Breakdown of Grants made to organisations

| <i>Current Year</i> | Current year | Current year | Current year |
|--|------------------|--------------|------------------|
| | Unrestricted | Restricted | Total Funds |
| | Funds | Funds | |
| | 2024 | 2024 | 2024 |
| | £ | £ | £ |
| Analysis of Grants to Organisations | | | |
| AHAVAS CHESED TRUST | 120,222 | | 120,222 |
| AMUD HATZDOKOH TRUST | 470,731 | | 470,731 |
| APTE LTD | 164,375 | | 164,375 |
| BAIT LIMUD VCHESED | 78,026 | | 78,026 |
| BEDERECH KOVOD | 107,618 | | 107,618 |
| BEIS AHARON TRUST LTD | 210,000 | | 210,000 |
| BEIS ROCHEL MCR GIRLS SCHOOL LTD | 155,147 | | 155,147 |
| BEIS YOEL | 171,035 | | 171,035 |
| BNOS TSFAS LTD | 200,000 | | 200,000 |
| CHASDEI AHARON LIMITED | 233,499 | | 233,499 |
| CHASDEI YOEL CHARITABLE TRUST | 260,637 | | 260,637 |
| CHEVRAS MO'OZ LADOL | 84,414 | | 84,414 |
| FUNDD | 69,407 | | 69,407 |
| GROVEPALM LIMITED | 99,225 | | 99,225 |
| HACHNOSAS ORCHIM TRUST | 51,250 | | 51,250 |
| KEREN MAMOSH (OUR FUTURE) | 400,950 | | 400,950 |
| Sundry Distributions (less than £50,000) | 1,923,158 | | 1,923,158 |
| | 5,511,857 | - | 5,511,857 |

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2024 as required by the SORP 2015

21 Support costs for charitable activities

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|---|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| <i>Administrative overheads</i> | | | | |
| Telephone, fax and internet | - | - | - | 40 |
| Stationery and printing | 6,757 | - | 6,757 | 5,479 |
| Courier Services | 1,299 | - | 1,299 | 1,343 |
| Software licences and expenses | 381 | - | 381 | 9,257 |
| Advertising and marketing | 706 | - | 706 | 500 |
| Sundry expenses | 272 | - | 272 | 1,182 |
| Wages and salaries | 7,026 | - | 7,026 | 3,850 |
| <i>Professional fees paid to advisors other than the auditor or examiner</i> | | | | |
| Other legal and professional | 1,047 | - | 1,047 | 4,944 |
| <i>Financial costs</i> | | | | |
| Bank charges | 4,963 | - | 4,963 | 2,669 |
| Support costs before reallocation | 22,451 | - | 22,451 | 29,264 |
| Total support costs - Current Year | 22,451 | - | 22,451 | 29,264 |

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2024 as required by the SORP 2015

22 Other Expenditure - Governance costs

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|-------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Auditor's fees | 5,760 | - | 5,760 | 5,760 |
| Total Governance costs | 5,760 | - | 5,760 | 5,760 |

All the expenditure in the prior year was unrestricted.

23 Total Charitable expenditure

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|-------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Total grantmaking costs | 5,569,510 | - | 5,569,510 | 4,736,295 |
| Total support costs | 22,451 | - | 22,451 | 29,264 |
| Total Governance costs | 5,760 | - | 5,760 | 5,760 |
| Total charitable expenditure | 5,597,721 | - | 5,597,721 | 4,771,319 |

All the expenditure in the prior year was unrestricted.

| <i>Prior Year</i> | Prior Year Unrestricted Funds | Prior Year Restricted Funds | Prior Year Total Funds |
|-------------------------------------|-------------------------------------|-----------------------------------|---------------------------|
| | 2023 | 2023 | 2023 |
| | £ | £ | £ |
| Total grantmaking costs | 4,736,295 | - | 4,736,295 |
| Total support costs | 29,264 | - | 29,264 |
| Total Governance costs | 5,760 | - | 5,760 |
| Total charitable expenditure | 4,771,319 | - | 4,771,319 |

ZOREYA TZEDOKOS LIMITED

Activity analysis of Income and expenditure for the for the year ended 30 November 2024

This analysis is classified by activity and not by conventional nominal descriptions.

24 Analysis of income by activity

| | 2024 £ | 2023 £ |
|---|------------------|------------------|
| Activity | | |
| Summary of Total Income, including the items above | | |
| Donations & Legacies | 5,585,643 | 4,685,346 |
| Investment income | 615 | 281 |
| Total income as shown in the SOFA | 5,586,258 | 4,685,627 |

25 Analysis of charitable expenditure by activity

| Activity | Direct costs | Support costs | Grant funding of activities | Total | Total |
|---------------------------------------|--------------|---------------|-----------------------------|------------------|------------------|
| | 2024 | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ | £ |
| Charitable Distributions | | | | | |
| Administrative overheads | - | 16,441 | - | 16,441 | 21,651 |
| Professional fees | - | 1,047 | - | 1,047 | 4,944 |
| Financial costs | - | 4,963 | - | 4,963 | 2,669 |
| Grantmaking costs | - | - | 5,569,510 | 5,569,510 | 4,736,295 |
| Total Charitable Distributions | - | 22,451 | 5,569,510 | 5,591,961 | 4,765,559 |

Summary of charitable costs by activity

| | Direct costs | Support costs | Grant funding of activities | Total | Total |
|-------------------------------------|--------------|---------------|-----------------------------|------------------|------------------|
| | 2024 | 2024 | 2024 | 2024 | 2023 |
| | £ | £ | £ | £ | £ |
| Total Charitable Distributions | - | 22,451 | 5,569,510 | 5,591,961 | 4,765,559 |
| Total Governance costs | - | 5,760 | - | 5,760 | 5,760 |
| Total charitable expenditure | - | 28,211 | 5,569,510 | 5,597,721 | 4,771,319 |

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 23

ZOREYA TZEDOKOS LIMITED

Activity analysis of Income and expenditure for the for the year ended 30 November 2024

Analysis of support and governance costs by charitable activities

| Activity | Governance | Finance | Human Resources | Other Overheads | Total |
|--------------------------|------------|---------|-----------------|-----------------|--------|
| Charitable Distributions | 5,760 | 4,963 | - | 17,488 | 28,211 |

Summary of grant making by activity

| | Grants to institutions 2024 £ | Grants to individuals 2024 £ | Support costs 2024 £ | Total 2024 £ | Total 2023 £ |
|--------------------------|-------------------------------------|------------------------------------|----------------------------|--------------------|--------------------|
| Charitable Distributions | 5,511,857 | 57,653 | | 5,569,510 | 4,736,295 |
| | <u>5,511,857</u> | <u>57,653</u> | <u>-</u> | <u>5,569,510</u> | <u>4,736,295</u> |

Fuller details of grants made and related costs, including support costs, are shown in note 20.

26 Analysis of non charitable expenditure by activity

| <i>Governance costs</i> | Governance costs 2024 £ | Governance costs 2023 £ |
|---|-------------------------------|-------------------------------|
| Other Expenditure - Governance costs as detailed in Note 22 | <u>5,760</u> | <u>5,760</u> |

ZOREYA TZEDOKOS

England & Wales - Charity number 1117850

Accounts

Company Registration Number - 5960896

Charity Registration Number - 1117850

ZOREYA TZEDOKOS LIMITED

Report and Accounts

30 November 2023

B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

ZOREYA TZEDOKOS LIMITED

Report and accounts for the year ended 30 November 2023

Contents

| | Page |
|---|-------------|
| Trustees' Annual Report | 1 |
| Statement of directors' responsibilities | 7 |
| Independent Auditors' Report | 9 |
| <i>Funds Statements:-</i> | |
| Statement of Financial Activities | 13 |
| Statement of Resources | 14 |
| Movements in funds | 14 |
| Income and Expenditure Account | 15 |
| Balance sheet | 16 |
| Cash flow statement | 17 |
| Notes to the accounts | 19 |

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2023

The Trustees present their Report and Accounts for the year ended 30 November 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- ZOREYA TZEDOKOS LIMITED.

The charity is also known by its operating name, Zoreya Tzedokos.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1117850.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 09 October 2006

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2023

The principal operating address of the charity is:-

52 Symons St
Salford,
Manchester, M7 4AP

The registered office of the charity for Companies Act purposes is:-

Enterprise House
3 Middleton Rd,
Manchester, M8 5DT

The Trustees in office on the date the report was approved were:-

L Tauber
Y Wosner
S Gluck

The following persons served as Trustees during the year ended 30 November 2023 :-

The trustees who served as a trustee in the reporting period were as shown above. There were no changes in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. The Trustees wish to support all worthy orthodox Jewish causes and the Charity achieves its objects by making grants and distributing mainly to Jewish education and religious organisations both in the UK and abroad. To this end the charity runs a charity voucher scheme.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2023

The main activities undertaken in relation to those purposes during the year.

The Charity operates a charity fund voucher account, whereby it receives donations and Gift Aid. It then distributes its funds according to requests and applications received.

The charity is organised so that the trustees meet regularly to manage its affairs. Administration of the charity is dealt with by the trustees.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The short term and longer term aims and objectives.

The aim this year and for the foreseeable future, is to continue to give support wherever needed and to provide help to even more people in need.

The charity's strategies for achieving its aims and objectives in the future.

These include granting interviews and meetings with potential donors and beneficiaries with a view to furthering their activities.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The charity received donations which enabled it to make substantial distributions.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2023

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

The policy is to assist in the furtherance of Jewish education and religion, relieve poverty, assist those in need of medical help and to alleviate hardship wherever possible. All applications and requests are considered on their own merit.

The main achievements and performance of the charity during the year.

The Statement of Financial Activities shows a total income of £4,685,627, grants made of £4,736,295 and Support and Governance Costs of £31,174, resulting in results for the year as detailed below.

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of distributions.

The significant charitable activities undertaken in the year, and the difference the charity's performance during the year has made to the beneficiaries of the charity and wider society.

Funds have been paid to ever more recipients and accordingly the performance of the charity has benefitted even more beneficiaries.

How the achievements during the year measure up to the objectives set.

These are in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

There has been no new recruitments this year, neither is there likely to be for the foreseeable future.

The charity's organisational structure.

The structure of the Charity consists of three trustees, who are also directors and secretary of the company. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2023

How the charity makes decisions and how decisions are delegated.

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

Key management personnel

Besides the trustees who receive no remuneration, there is one administrative clerk.

The Charity's bankers and advisors

| | |
|-----------------|---|
| Bankers | Wise, Cashplus and Virgin Money |
| Auditors | B Olsberg & Co, Enterprise House, 3 Middleton Road, Manchester, M8 5DT |

Financial review

The charity's financial position at the end of the year ended 30 November 2023

The financial position of the charity at 30 November 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

| | 2023 | 2022 |
|--|----------|-----------|
| | £ | £ |
| Net income | (85,692) | (306,447) |
| Unrestricted Revenue Funds available for the general purposes of the charity | 104,468 | 190,161 |
| Total Funds | 104,468 | 190,161 |

Financial review of the position at the reporting date, 30 November 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2023

Policies on reserves.

The trustees intend to maintain a high level of distributions from income but also intend to retain a small reserve for unforeseen contingencies.

Going Concern

The trustees are satisfied that the Charity is a going concern.

Availability and adequacy of assets of each of the funds

The trustees are satisfied that the charity's assets in its fund are available and adequate to fulfil its obligations in respect of the fund.

Significant events which have affected the financial performance and the financial position.

There are no significant events that have affected the financial performance of the Charity.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees do not feel that there are any major risks attached to the charity's activities.

Factors likely to affect future financial performance .

The trustees feel that there are no significant factors that are likely to affect the financial performance of the Charity in the future.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The trustee's plans are to continue receiving donations and make distributions therefrom.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2023

Details of The Auditor

B Olsberg FCA
Chartered Accountant and Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2023

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 22.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 13 September 2024.

Y Wosner
Director and Trustee

ZOREYA TZEDOKOS LIMITED

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 30 November 2023

Introduction

We have audited the financial statements of ZOREYA TZEDOKOS LIMITED for the year ended 30 November 2023, as set out on pages 13 to 22, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019, (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charitable company's financial reporting process.

ZOREYA TZEDOKOS LIMITED

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

ZOREYA TZEDOKOS LIMITED

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note ' The Audit of Charities in the United Kingdom' , revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

We confirm that the charitable company is exempt from audit under Part 16 of the Companies Act 2006,

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Opinion on the Financial Statements

In our opinion, the accompanying charitable company's financial statements:

Give a true and fair view of the state of affairs of the charitable company as at 30 November 2023 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and

have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006; and and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

ZOREYA TZEDOKOS LIMITED

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the requires us to report to you, if in our opinion:

the charitable company has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

B Olsberg FCA - Senior Statutory Auditor

For and on behalf of B Olsberg & Co - Registered Auditors

Chartered Accountant and Statutory Auditor

Enterprise House
3 Middleton Road
Manchester
M8 5DT

This report was signed on 13 September 2024

ZOREYA TZEDOKOS LIMITED - Statement of Financial Activities for the year ended 30 November 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2023, as required by the Companies Act 2006)

| | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Income & Endowments from: | | | | |
| Donations & Legacies | 4,685,346 | - | 4,685,346 | 4,631,651 |
| Investments | 281 | - | 281 | 12 |
| Total income | 4,685,627 | - | 4,685,627 | 4,631,663 |
| Expenditure on: | | | | |
| Charitable activities | 4,771,319 | - | 4,771,319 | 4,938,110 |
| Total expenditure | 4,771,319 | - | 4,771,319 | 4,938,110 |
| Net income for the year | (85,692) | - | (85,692) | (306,447) |
| Net income after transfers | (85,692) | - | (85,692) | (306,447) |
| Net movement in funds | (85,692) | - | (85,692) | (306,447) |
| Reconciliation of funds:- | | | | |
| Total funds brought forward | 190,161 | - | 190,161 | 496,606 |
| Total funds carried forward | 104,469 | - | 104,469 | 190,159 |

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED - Statement of Financial Activities for the year ended 30 November 2023

Resources applied in the year ended 30 November 2023 towards fixed assets for Charity use:-

| | 2023 | 2022 |
|--|------------------------|-------------------------|
| | £ | £ |
| Funds generated in the year as detailed in the SOFA | (85,692) | (306,447) |
| Net resources available to fund charitable activities | <u>(85,692)</u> | <u>(306,447)</u> |

Movements in revenue and capital funds for the year ended 30 November 2023

Revenue accumulated funds

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Last year Total Funds 2022 £ |
|--|--|--|---------------------------------------|---|
| Accumulated funds brought forward | 190,161 | - | 190,161 | 496,606 |
| Recognised gains and losses before transfers | <u>(85,692)</u> | - | <u>(85,692)</u> | <u>(306,447)</u> |
| | 104,469 | - | 104,469 | 190,159 |
| Closing revenue funds | <u>104,469</u> | <u>-</u> | <u>104,469</u> | <u>190,159</u> |

Summary of funds

| | Unrestricted and Designated funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ | Last Year Total Funds 2022 £ |
|---------------------------|---|--|---------------------------------------|---|
| Revenue accumulated funds | 104,469 | - | 104,469 | 190,159 |

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED - Statement of Financial Activities for the year ended 30 November 2023

Income and Expenditure Account for the year ended 30 November 2023 as required by the Companies Act 2006

| | 2023 £ | 2022 £ |
|--|-------------------------|-------------------------|
| Income | | |
| Income from operations | 4,685,346 | 4,631,651 |
| Investment income | | |
| Interest receivable | 281 | 12 |
| Gross income in the year before exceptional items | <u>4,685,627</u> | <u>4,631,663</u> |
| Gross income in the year including exceptional items | <u>4,685,627</u> | <u>4,631,663</u> |
| Expenditure | | |
| Charitable expenditure, excluding depreciation and amortisation | 4,765,559 | 4,932,204 |
| Depreciation and amortisation | - | 146 |
| Governance costs | 5,760 | 5,760 |
| Realised losses on disposals of social investments which are programme related | - | - |
| Total expenditure in the year | <u>4,771,319</u> | <u>4,938,110</u> |
| Net income before tax in the financial year | (85,692) | (306,447) |
| Tax on surplus on ordinary activities | - | - |
| Net income after tax in the financial year | <u>(85,692)</u> | <u>(306,447)</u> |
| Retained surplus for the financial year | <u>(85,692)</u> | <u>(306,447)</u> |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED - Balance Sheet as at 30 November 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 8 | 582 | 582 |
| Current assets | | | |
| Debtors | 10 | 13,575 | 24,701 |
| Cash at bank and in hand | | 96,072 | 170,638 |
| Total current assets | | <u>109,647</u> | <u>195,339</u> |
| Creditors: amounts falling due within one year | 11 | <u>(5,760)</u> | <u>(5,760)</u> |
| Net current assets | | 103,887 | 189,579 |
| The total net assets of the charity | | <u>104,469</u> | <u>190,161</u> |

The total net assets of the charity are funded by the funds of the charity, as follows:-

| | | | |
|----------------------------|----|-----------------------|-----------------------|
| Restricted funds | | | |
| | | - | - |
| Unrestricted Funds | | | |
| Unrestricted Revenue Funds | 15 | 104,469 | 190,161 |
| | | 104,469 | 190,161 |
| Designated Funds | | | |
| Total charity funds | | <u>104,469</u> | <u>190,161</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Y Wosner

Trustee

Approved by the board of trustees on 13 September 2024

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED

Cash Flow Statement for the year ended 30 November 2023

| | 2023 | 2022 |
|--|------------------------|-------------------------|
| | £ | £ |
| Cash flows from operating activities | | |
| Net cash provided by operating activities as shown below | <u>(74,847)</u> | <u>(316,839)</u> |
| <i>Cash flows from investing activities</i> | | |
| Interest received | 281 | 12 |
| <i>Cash flows from financing activities</i> | | |
| Net cash provided by financing activities | <u>-</u> | <u>-</u> |
| Overall cash provided by all activities | <u>(74,566)</u> | <u>(316,827)</u> |
| Cash movements | | |
| Change in cash and cash equivalents from activities in the year ended 30 November 2023 | (74,566) | (316,827) |
| Cash and cash equivalents at 1 December 2022 | 170,638 | 157,999 |
| Change in cash and cash equivalents due to exchange rate movements | - | - |
| Cash at bank and in hand less overdrafts at 30 November | <u>96,072</u> | <u>(158,828)</u> |

ZOREYA TZEDOKOS LIMITED

Cash Flow Statement for the year ended 30 November 2023

ZOREYA TZEDOKOS LIMITED

Cash Flow Statement for the year ended 30 November 2023 - Continued

Reconciliation of net income to net cash flow from operating activities

| | | |
|--|-----------------|------------------|
| Net income as shown in the Statement of Financial Activities | (85,692) | (306,447) |
| Adjustments for :- | | |
| Depreciation charges | - | 146 |
| Write downs of investments | - | - |
| Net unrealised losses on investment assets | - | - |
| Dividends, interest and rents from investments | (281) | (12) |
| Decrease in debtors | 11,126 | (12,026) |
| Increase in creditors, excluding loans | - | 1,500 |
| Net cash provided by operating activities | (74,847) | (316,839) |

Analysis of cash and cash equivalents

| | 2023 | 2022 |
|---|---------------|----------------|
| | £ | £ |
| Cash in hand at for the year ended 30 November 2023 | 96,072 | 170,638 |
| Total cash and cash equivalents | 96,072 | 170,638 |

Analysis of change in net debt

| | <i>At start of year</i> | <i>Cash Flows and</i> | <i>At end of year</i> |
|--------------|-----------------------------|---------------------------|---------------------------|
| Cash | 170,638 | (74,566) | 96,072 |
| Total | 170,638 | (74,566) | 96,072 |

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations . As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30th November 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

| | |
|---------------------|--------------------|
| Plant and machinery | 20 % straight line |
|---------------------|--------------------|

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2023

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

| | 2023 | 2022 |
|---|-------|-------|
| | £ | £ |
| The net surplus before tax in the financial year is stated after charging:- | | |
| Depreciation of owned fixed assets | - | 146 |
| Auditors' remuneration | 5,760 | 5,760 |

6 Staff costs and emoluments

| Salary costs | 2023 | 2022 |
|--|--------------|-------------|
| | £ | £ |
| Gross Salaries excluding trustees and key management personnel | 3,850 | - |
| Total salaries, wages and related costs | 3,850 | - |

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

| <i>Current Year</i> | Land and Buildings | Plant & Machinery | Motor Vehicles | Total |
|----------------------------|-----------------------|----------------------|-------------------|--------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 December 2022 | - | 1,470 | - | 1,470 |
| At 30 November 2023 | - | 1,470 | - | 1,470 |
| Depreciation | | | | |
| At 1 December 2022 | - | 888 | - | 888 |
| At 30 November 2023 | - | 888 | - | 888 |
| Net book value | | | | |
| At 30 November 2023 | - | 582 | - | 582 |
| At 30 November 2022 | - | 582 | - | 582 |

9 Investment pooling schemes and arrangements

There are no Investment pooling schemes and arrangements

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2023

10 Debtors

| | 2023 | 2022 |
|---------------|--------|--------|
| | £ | £ |
| Other debtors | 13,575 | 24,701 |

11 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|----------|-------|-------|
| | £ | £ |
| Accruals | 5,760 | 5,760 |

12 Income and Expenditure account summary

| | 2023 | 2022 |
|----------------------------|----------------|----------------|
| | £ | £ |
| At 1 December 2022 | 190,159 | 496,606 |
| Surplus for the year | (85,692) | (306,447) |
| At 30 November 2023 | 104,467 | 190,159 |

13 No related party transactions

There were no transactions with related parties in the year.

14 Particulars of how particular funds are represented by assets and liabilities

At 30 November 2023

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ |
|-----------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Tangible Fixed Assets | 582 | - | - | 582 |
| Current Assets | 109,647 | - | - | 109,647 |
| Current Liabilities | (5,760) | - | - | (5,760) |
| | 104,469 | - | - | 104,469 |

At 1 December 2022

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ |
|-----------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Tangible Fixed Assets | 582 | - | - | 582 |
| Current Assets | 195,339 | - | - | 195,339 |
| Current Liabilities | (5,760) | - | - | (5,760) |
| | 190,161 | - | - | 190,161 |

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2023

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

| | Funds brought forward from 2022 | Movement in funds in 2023 | Transfers between funds in 2023 | Funds carried forward to 2024 |
|--|---------------------------------------|------------------------------|---------------------------------------|-------------------------------------|
| | £ | See Note 16 £ | £ | £ |
| <i>Unrestricted and designated funds:-</i> | | | | |
| Unrestricted Revenue Funds | 190,161 | (85,692) | - | 104,469 |
| Total unrestricted and designated funds | 190,161 | (85,692) | - | 104,469 |
| Total charity funds | 190,161 | (85,692) | - | 104,469 |

16 Analysis of movements in funds over the year as shown in Note 15

| | Income | Expenditure | Other Gains & Losses | Movement in funds |
|--|------------------|--------------------|----------------------------|----------------------|
| | 2023 £ | 2023 £ | 2023 £ | 2023 £ |
| <i>Unrestricted and designated funds:-</i> | | | | |
| Unrestricted Revenue Funds | 4,685,627 | (4,771,319) | - | (85,692) |
| | 4,685,627 | (4,771,319) | - | (85,692) |

17 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds

There are no restricted funds

18 Ultimate controlling party

The charity is under the control of its legal members.

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

| | Current year Unrestricted Funds 2023 £ | Current year Restricted Funds 2023 £ | Current year Total Funds 2023 £ | Prior Year Total Funds 2022 £ |
|---|--|--|--|--|
| Revenue grants and donations from non public bodies | | | | |
| Sundry Donations | 4,685,346 | - | 4,685,346 | 4,631,651 |
| Total private sector revenue grants | 4,685,346 | - | 4,685,346 | 4,631,651 |
| Total Donations, Grants and Legacies | 4,685,346 | - | 4,685,346 | 4,631,651 |

20 Investment income

| | Current year Unrestricted Funds 2023 £ | Current year Restricted Funds 2023 £ | Current year Total Funds 2023 £ | Prior Year Total Funds 2022 £ |
|--------------------------------|--|--|--|--|
| Bank Interest Receivable | 281 | - | 281 | 12 |
| Total investment income | 281 | - | 281 | 12 |

21 Expenditure on charitable activities - Direct spending

| <i>Current Year</i> | Current year Unrestricted Funds 2023 £ | Current year Restricted Funds 2023 £ | Current year Total Funds 2023 £ | Prior Year Total Funds 2022 £ |
|--|--|--|--|--|
| Gross wages and salaries - charitable activities | 3,850 | - | 3,850 | - |
| Total direct spending | 3,850 | - | 3,850 | - |

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2023 as required by the SORP 2015

22 Expenditure on charitable activities- Grant funding of activities

| <i>Current Year</i> | Current year | Current year | Current year | Prior Year |
|--------------------------------|------------------|--------------|------------------|------------------|
| | Unrestricted | Restricted | Total Funds | Total Funds |
| | Funds | Funds | | |
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Grants made to individuals | 39,855 | - | 39,855 | 38,114 |
| Grants made to organisations | 4,696,440 | - | 4,696,440 | 4,878,985 |
| Total grantmaking costs | 4,736,295 | - | 4,736,295 | 4,917,099 |

Breakdown of Grants made to organisations

| <i>Current Year</i> | Current year | Current year | Current year |
|--|------------------|--------------|------------------|
| | Unrestricted | Restricted | Total Funds |
| | Funds | Funds | |
| | 2023 | 2023 | 2023 |
| | £ | £ | £ |
| Analysis of Grants to Organisations | | | |
| AHAVAS CHESED TRUST | 61,469 | | 61,469 |
| AMUD HATZDOKOH TRUST | 437,164 | | 437,164 |
| BAIT LIMUD VCHESD | 52,365 | | 52,365 |
| BEDERECH KOVOD | 205,892 | | 205,892 |
| BEMOSH LTD | 83,088 | | 83,088 |
| BNOS TSFAS LTD | 111,500 | | 111,500 |
| Chareidim Beis Shaymesh | 39,000 | | 39,000 |
| CHASDEI AHARON LIMITED | 317,800 | | 317,800 |
| CHASDEI SHOLOM | 37,573 | | 37,573 |
| CHASDEI YOEL CHARITABLE TRUST | 362,572 | | 362,572 |
| CHEVRAS MO'OZ LADOL | 40,767 | | 40,767 |
| CHOIMEL DALIM | 81,265 | | 81,265 |
| FRIENDS OF BEIS CHINUCH LEBONOS TRUST | 34,926 | | 34,926 |
| FRIENDS OF BEIS SOROH SCHNEIRER | 57,156 | | 57,156 |
| FUNDD | 37,957 | | 37,957 |
| KEREN MAMOSH (OUR FUTURE) | 206,422 | | 206,422 |
| Kh Dsatmar Ltd | 210,999 | | 210,999 |
| Kupas Hachessed Ltd | 41,320 | | 41,320 |
| Kupas Rashbi | 86,016 | | 86,016 |
| Mifal Hachessed Vehatzdokoh | 69,821 | | 69,821 |
| MIKVE TAHARAS RUCHEL | 38,000 | | 38,000 |
| REB SHAYALE'S TZEDUKE | 53,658 | | 53,658 |
| Reshet chinuch vemifaley chesed yetav lev satmae | 35,500 | | 35,500 |
| Shir Chesed Beis Yisroel | 52,444 | | 52,444 |
| Talmud Torah Yetev Lev | 79,837 | | 79,837 |
| Tchabe Kollel | 46,585 | | 46,585 |
| TTT | 109,569 | | 109,569 |
| Tzidkat Rabeinu Yoel Baeretz Hakodesh | 34,709 | | 34,709 |
| Yesamach Levav Trust | 52,290 | | 52,290 |
| Sundry Distributions (less than £30,000) | 1,618,776 | | 1,618,776 |
| | 4,696,440 | - | 4,696,440 |

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2023 as required by the SORP 2015

23 Support costs for charitable activities

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|---|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| <i>Administrative overheads</i> | | | | |
| Telephone, fax and internet | 40 | - | 40 | - |
| Stationery and printing | 5,479 | - | 5,479 | 2,309 |
| Courier Services | 1,343 | - | 1,343 | 1,012 |
| Software licences and expenses | 9,257 | - | 9,257 | 2,593 |
| Advertising and marketing | 500 | - | 500 | - |
| Sundry expenses | 1,182 | - | 1,182 | 3,093 |
| <i>Professional fees paid to advisors other than the auditor or examiner</i> | | | | |
| Other legal and professional | 4,944 | - | 4,944 | 2,780 |
| <i>Financial costs</i> | | | | |
| Bank charges | 2,669 | - | 2,669 | 3,318 |
| Depreciation & Amortisation in total for | - | - | - | 146 |
| Support costs before reallocation | 25,414 | - | 25,414 | 15,251 |
| Total support costs - Current Year | 25,414 | - | 25,414 | 15,251 |

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2023 as required by the SORP 2015

24 Other Expenditure - Governance costs

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|-------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Auditor's fees | 5,760 | - | 5,760 | 5,760 |
| Total Governance costs | 5,760 | - | 5,760 | 5,760 |

All the expenditure in the prior year was unrestricted.

25 Total Charitable expenditure

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|-------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2023 | 2023 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Total direct spending | 3,850 | - | 3,850 | - |
| Total grantmaking costs | 4,736,295 | - | 4,736,295 | 4,917,099 |
| Total support costs | 25,414 | - | 25,414 | 15,251 |
| Total Governance costs | 5,760 | - | 5,760 | 5,760 |
| Total charitable expenditure | 4,771,319 | - | 4,771,319 | 4,938,110 |

All the expenditure in the prior year was unrestricted.

| <i>Prior Year</i> | Prior Year Unrestricted Funds | Prior Year Restricted Funds | Prior Year Total Funds |
|-------------------------------------|-------------------------------------|-----------------------------------|---------------------------|
| | 2022 | 2022 | 2022 |
| | £ | £ | £ |
| Total grantmaking costs | 4,917,099 | - | 4,917,099 |
| Total support costs | 15,251 | - | 15,251 |
| Total Governance costs | 5,760 | - | 5,760 |
| Total charitable expenditure | 4,938,110 | - | 4,938,110 |

ZOREYA TZEDOKOS LIMITED

Activity analysis of Income and expenditure for the for the year ended 30 November 2023

This analysis is classsified by activity and not by conventional nominal descriptions.

26 Analysis of income by activity

| | 2023 £ | 2022 £ |
|---|------------------|------------------|
| Activity | | |
| Summary of Total Income, including the items above | | |
| Donations & Legacies | 4,685,346 | 4,631,651 |
| Investment income | 281 | 12 |
| Total income as shown in the SOFA | 4,685,627 | 4,631,663 |

27 Analysis of charitable expenditure by activity

| Activity | Direct costs | Support costs | Grant funding of activities | Total | Total |
|---------------------------------------|--------------|---------------|-----------------------------|------------------|------------------|
| | 2023 £ | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| Charitable Distributions | | | | | |
| Direct costs | 3,850 | - | - | 3,850 | - |
| Administrative overheads | - | 17,801 | - | 17,801 | 9,007 |
| Professional fees | - | 4,944 | - | 4,944 | 2,780 |
| Financial costs | - | 2,669 | - | 2,669 | 3,464 |
| Grantmaking costs | - | - | 4,736,295 | 4,736,295 | 4,917,099 |
| Total Charitable Distributions | 3,850 | 25,414 | 4,736,295 | 4,765,559 | 4,932,350 |

Summary of charitable costs by activity

| | Direct costs | Support costs | Grant funding of activities | Total | Total |
|-------------------------------------|--------------|---------------|-----------------------------|------------------|------------------|
| | 2023 £ | 2023 £ | 2023 £ | 2023 £ | 2022 £ |
| Total Charitable Distributions | 3,850 | 25,414 | 4,736,295 | 4,765,559 | 4,932,350 |
| Total Governance costs | - | 5,760 | - | 5,760 | 5,760 |
| Total charitable expenditure | 3,850 | 31,174 | 4,736,295 | 4,771,319 | 4,938,110 |

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 25

ZOREYA TZEDOKOS LIMITED

Activity analysis of Income and expenditure for the for the year ended 30 November 2023

Analysis of support and governance costs by charitable activities

| Activity | Governance | Finance | Human Resources | Other Overheads | Total |
|--------------------------|------------|---------|-----------------|-----------------|--------|
| Charitable Distributions | 5,760 | 2,669 | - | 22,745 | 31,174 |

Summary of grant making by activity

| | Grants to institutions 2023 £ | Grants to individuals 2023 £ | Support costs 2023 £ | Total 2023 £ | Total 2022 £ |
|--------------------------|-------------------------------------|------------------------------------|----------------------------|--------------------|--------------------|
| Charitable Distributions | 4,696,440 | 39,855 | - | 4,736,295 | 4,917,099 |
| | <u>4,696,440</u> | <u>39,855</u> | <u>-</u> | <u>4,736,295</u> | <u>4,917,099</u> |

Fuller details of grants made and related costs, including support costs, are shown in note 22.

28 Analysis of non charitable expenditure by activity

| Governance costs | Governance costs 2023 £ | Governance costs 2022 £ |
|---|-------------------------------|-------------------------------|
| Other Expenditure - Governance costs as detailed in Note 24 | <u>5,760</u> | <u>5,760</u> |

ZOREYA TZEDOKOS

England & Wales - Charity number 1117850

Accounts

Company Registration Number - 5960896

Charity Registration Number - 1117850

ZOREYA TZEDOKOS LIMITED

Report and Accounts

30 November 2022

B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

ZOREYA TZEDOKOS LIMITED

Report and accounts for the year ended 30 November 2022

Contents

| | Page |
|---|-------------|
| Trustees' Annual Report | 1 |
| Statement of directors' responsibilities | 7 |
| Independent Auditors' Report | 9 |
| <i>Funds Statements:-</i> | |
| Statement of Financial Activities | 13 |
| Statement of Resources | 14 |
| Movements in funds | 14 |
| Income and Expenditure Account | 15 |
| Balance sheet | 16 |
| Cash flow statement | 17 |
| Notes to the accounts | 19 |

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2022

The Trustees present their Report and Accounts for the year ended 30 November 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- ZOREYA TZEDOKOS LIMITED.

The charity is also known by its operating name, Zoreya Tzedokos.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1117850.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 09 October 2006

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2022

The principal operating address of the charity is:-

52 Symons St
Salford,
Manchester, M7 4AP

The registered office of the charity for Companies Act purposes is:-

Enterprise House
3 Middleton Rd,
Manchester, M8 5DT

The Trustees in office on the date the report was approved were:-

L Tauber
Y Wosner
S Gluck

The following persons served as Trustees during the year ended 30 November 2022 :-

The trustees who served as a trustee in the reporting period were as shown above. There were no changes in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. The Trustees wish to support all worthy orthodox Jewish causes and the Charity achieves its objects by making grants and distributing mainly to Jewish education and religious organisations both in the UK and abroad. To this end the charity runs a charity voucher scheme.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2022

The main activities undertaken in relation to those purposes during the year.

The Charity operates a charity fund voucher account, whereby it receives donations and Gift Aid. It then distributes its funds according to requests and applications received.

The charity is organised so that the trustees meet regularly to manage its affairs. The charity does not employ any staff or use voluntary assistance. Administration of the charity is dealt with by the trustees.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The short term and longer term aims and objectives.

The aim this year and for the foreseeable future, is to continue to give support wherever needed and to provide help to even more people in need.

The charity's strategies for achieving its aims and objectives in the future.

These include granting interviews and meetings with potential donors and beneficiaries with a view to furthering their activities.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The charity received donations which enabled it to make substantial distributions.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2022

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

The policy is to assist in the furtherance of Jewish education and religion, relieve poverty, assist those in need of medical help and to alleviate hardship wherever possible. All applications and requests are considered on their own merit.

The main achievements and performance of the charity during the year.

The Statement of Financial Activities shows a total income of £4,631,663, grants made of £4,917,099 and Support and Governance Costs of £21,010, resulting in results for the year as detailed below.

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of distributions.

The significant charitable activities undertaken in the year, and the difference the charity's performance during the year has made to the beneficiaries of the charity and wider society.

Funds have been paid to ever more recipients and accordingly the performance of the charity has benefitted even more beneficiaries.

How the achievements during the year measure up to the objectives set.

These are in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

There has been no new recruitments this year, neither is there likely to be for the foreseeable future.

The charity's organisational structure.

The structure of the Charity consists of three trustees, who are also directors and secretary of the company. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2022

How the charity makes decisions and how decisions are delegated.

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

Setting pay and remuneration of key management personnel

There are no personnel other than the trustees, who receive no remuneration.

The Charity's bankers and advisors

| | |
|--------------------|---|
| Bankers | Wise, Cashplus and Virgin Money |
| Accountants | B Olsberg & Co, Enterprise House, 3 Middleton Road, Manchester, M8 5DT |

Financial review

The charity's financial position at the end of the year ended 30 November 2022

The financial position of the charity at 30 November 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

| | 2022 | 2021 |
|--|-------------|-------------|
| | £ | £ |
| Net income | (306,447) | 319,393 |
| Unrestricted Revenue Funds available for the general purposes of the charity | 190,161 | 496,606 |
| Total Funds | 190,161 | 496,606 |

Financial review of the position at the reporting date, 30 November 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2022

Policies on reserves.

The trustees intend to maintain a high level of distributions from income but also intend to retain a small reserve for unforeseen contingencies.

Going Concern

The trustees are satisfied that the Charity is a going concern.

Availability and adequacy of assets of each of the funds

The trustees are satisfied that the charity's assets in its fund are available and adequate to fulfil its obligations in respect of the fund.

Significant events which have affected the financial performance and the financial position.

There are no significant events that have affected the financial performance of the Charity.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees do not feel that there are any major risks attached to the charity's activities.

Factors likely to affect future financial performance .

The trustees feel that there are no significant factors that are likely to affect the financial performance of the Charity in the future.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The trustee's plans are to continue receiving donations and make distributions therefrom.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2022

Details of The Auditor

B Olsberg FCA
Chartered Accountant and Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2022

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 22.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 25 July 2023.

Y Wosner
Director and Trustee

ZOREYA TZEDOKOS LIMITED

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 30 November 2022

Introduction

We have audited the financial statements of ZOREYA TZEDOKOS LIMITED for the year ended 30 November 2022, as set out on pages 13 to 22, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charitable company's financial reporting process.

ZOREYA TZEDOKOS LIMITED

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

ZOREYA TZEDOKOS LIMITED

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note ' The Audit of Charities in the United Kingdom' , revised in March 2012.

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

We confirm that the charitable company is exempt from audit under Part 16 of the Companies Act 2006,

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Opinion on the Financial Statements

In our opinion, the accompanying charitable company's financial statements:

Give a true and fair view of the state of affairs of the charitable company as at 30 November 2022 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and

have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006; and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

ZOREYA TZEDOKOS LIMITED

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the requires us to report to you, if in our opinion:

the charitable company has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

B Olsberg FCA - Senior Statutory Auditor

For and on behalf of B Olsberg & Co - Registered Auditors

Chartered Accountant and Statutory Auditor

Enterprise House
3 Middleton Road
Manchester
M8 5DT

This report was signed on 25 July 2023

ZOREYA TZEDOKOS LIMITED - Statement of Financial Activities for the year ended 30 November 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2022, as required by the Companies Act 2006)

| | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Income & Endowments from: | | | | |
| Donations & Legacies | 4,631,651 | - | 4,631,651 | 5,321,321 |
| Investments | 12 | - | 12 | 6 |
| Total income | 4,631,663 | - | 4,631,663 | 5,321,327 |
| Expenditure on: | | | | |
| Charitable activities | 4,938,110 | - | 4,938,110 | 5,001,934 |
| Total expenditure | 4,938,110 | - | 4,938,110 | 5,001,934 |
| Net income for the year | (306,447) | - | (306,447) | 319,393 |
| Net income after transfers | (306,447) | - | (306,447) | 319,393 |
| Net movement in funds | (306,447) | - | (306,447) | 319,393 |
| Reconciliation of funds:- | | | | |
| Total funds brought forward | 496,606 | - | 496,606 | 177,213 |
| Total funds carried forward | 190,159 | - | 190,159 | 496,606 |

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED - Statement of Financial Activities for the year ended 30 November 2022

Resources applied in the year ended 30 November 2022 towards fixed assets for Charity use:-

| | 2022 | 2021 |
|--|-------------------------|-----------------------|
| | £ | £ |
| Funds generated in the year as detailed in the SOFA | (306,447) | 319,393 |
| Net resources available to fund charitable activities | <u>(306,447)</u> | <u>319,393</u> |

Movements in revenue and capital funds for the year ended 30 November 2022

Revenue accumulated funds

| | Unrestricted Funds | Restricted Funds | Total Funds | Last year Total Funds |
|--|---------------------------|-------------------------|-----------------------|------------------------------|
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Accumulated funds brought forward | 496,606 | - | 496,606 | 177,213 |
| Recognised gains and losses before transfers | <u>(306,447)</u> | <u>-</u> | <u>(306,447)</u> | <u>319,393</u> |
| | 190,159 | - | 190,159 | 496,606 |
| Closing revenue funds | <u>190,159</u> | <u>-</u> | <u>190,159</u> | <u>496,606</u> |

Summary of funds

| | Unrestricted and Designated funds | Restricted Funds | Total Funds | Last Year Total Funds |
|---------------------------|--|-------------------------|--------------------|------------------------------|
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Revenue accumulated funds | 190,159 | - | 190,159 | 496,606 |

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED - Statement of Financial Activities for the year ended 30 November 2022

Income and Expenditure Account for the year ended 30 November 2022 as required by the Companies Act 2006

| | 2022 £ | 2021 £ |
|--|------------------|------------------|
| Income | | |
| Income from operations | 4,631,651 | 5,321,321 |
| Investment income | | |
| Interest receivable | 12 | 6 |
| Gross income in the year before exceptional items | 4,631,663 | 5,321,327 |
| Gross income in the year including exceptional items | 4,631,663 | 5,321,327 |
| Expenditure | | |
| Charitable expenditure, excluding depreciation and amortisation | 4,932,204 | 4,996,952 |
| Depreciation and amortisation | 146 | 182 |
| Governance costs | 5,760 | 4,800 |
| Realised losses on disposals of social investments which are programme related | - | - |
| Total expenditure in the year | 4,938,110 | 5,001,934 |
| Net income before tax in the financial year | (306,447) | 319,393 |
| Tax on surplus on ordinary activities | - | - |
| Net income after tax in the financial year | (306,447) | 319,393 |
| Retained surplus for the financial year | (306,447) | 319,393 |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED - Balance Sheet as at 30 November 2022

| | Notes | 2022 £ | 2021 £ |
|---|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 7 | 582 | 728 |
| Current assets | | | |
| Debtors | 9 | 24,701 | 33,630 |
| Cash at bank and in hand | | 170,636 | 467,048 |
| Total current assets | | <u>195,337</u> | <u>500,678</u> |
| Creditors: amounts falling due within one year | 10 | <u>(5,760)</u> | <u>(4,800)</u> |
| Net current assets | | 189,577 | 495,878 |
| The total net assets of the charity | | <u>190,159</u> | <u>496,606</u> |

The total net assets of the charity are funded by the funds of the charity, as follows:-

| | | | |
|----------------------------|----|-----------------------|-----------------------|
| Restricted funds | | | |
| | | - | - |
| Unrestricted Funds | | | |
| Unrestricted Revenue Funds | 14 | 190,159 | 496,606 |
| | | 190,159 | 496,606 |
| Designated Funds | | | |
| Total charity funds | | <u>190,159</u> | <u>496,606</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Y Wosner

Trustee

Approved by the board of trustees on 25 July 2023

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED

Cash Flow Statement for the year ended 30 November 2022

| | 2022 £ | 2021 £ |
|--|------------------|----------------|
| Cash flows from operating activities | | |
| Net cash provided by operating activities as shown below | <u>(296,424)</u> | <u>309,043</u> |
| <i>Cash flows from investing activities</i> | | |
| Interest received | 12 | 6 |
| <i>Cash flows from financing activities</i> | | |
| Net cash provided by financing activities | <u>-</u> | <u>-</u> |
| Overall cash provided by all activities | <u>(296,412)</u> | <u>309,049</u> |
| Cash movements | | |
| Change in cash and cash equivalents from activities in the year ended 30 November 2022 | (296,412) | 309,049 |
| Cash and cash equivalents at 1 December 2021 | 467,048 | 157,999 |
| Change in cash and cash equivalents due to exchange rate movements | - | - |
| Cash at bank and in hand less overdrafts at 30 November | <u>170,636</u> | <u>467,048</u> |

ZOREYA TZEDOKOS LIMITED

Cash Flow Statement for the year ended 30 November 2022

ZOREYA TZEDOKOS LIMITED

Cash Flow Statement for the year ended 30 November 2022 - Continued

Reconciliation of net income to net cash flow from operating activities

| | | |
|--|------------------|----------------|
| Net income as shown in the Statement of Financial Activities | (306,447) | 319,393 |
| Adjustments for :- | | |
| Depreciation charges | 146 | 182 |
| Write downs of investments | - | - |
| Net unrealised losses on investment assets | - | - |
| Dividends, interest and rents from investments | (12) | (6) |
| Decrease in debtors | 8,929 | (12,026) |
| Increase in creditors, excluding loans | 960 | 1,500 |
| Net cash provided by operating activities | (296,424) | 309,043 |

Analysis of cash and cash equivalents

| | 2022 | 2021 |
|---|----------------|----------------|
| | £ | £ |
| Cash in hand at for the year ended 30 November 2022 | 170,636 | 467,048 |
| Total cash and cash equivalents | 170,636 | 467,048 |

Analysis of change in net debt

| | <i>At start of year</i> | <i>Cash Flows and</i> | <i>At end of year</i> |
|--------------|-----------------------------|---------------------------|---------------------------|
| Cash | 467,048 | (296,412) | 170,636 |
| Total | 467,048 | (296,412) | 170,636 |

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations . As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30th November 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

| | |
|---------------------|--------------------|
| Plant and machinery | 20 % straight line |
|---------------------|--------------------|

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2022

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

| | 2022 | 2021 |
|---|-------|-------|
| | £ | £ |
| The net surplus before tax in the financial year is stated after charging:- | | |
| Depreciation of owned fixed assets | 146 | 182 |
| Auditors' remuneration | 5,760 | 4,800 |

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Tangible fixed assets

| <i>Current Year</i> | Land and Buildings | Plant & Machinery | Motor Vehicles | Total |
|----------------------------|-----------------------|----------------------|-------------------|--------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 December 2021 | - | 1,470 | - | 1,470 |
| At 30 November 2022 | <u>-</u> | <u>1,470</u> | <u>-</u> | <u>1,470</u> |
| Depreciation | | | | |
| At 1 December 2021 | - | 742 | - | 742 |
| Charge for the year | - | 146 | - | 146 |
| At 30 November 2022 | <u>-</u> | <u>888</u> | <u>-</u> | <u>888</u> |
| Net book value | | | | |
| At 30 November 2022 | <u>-</u> | <u>582</u> | <u>-</u> | <u>582</u> |
| At 30 November 2021 | <u>-</u> | <u>728</u> | <u>-</u> | <u>728</u> |

8 Investment pooling schemes and arrangements

There are no Investment pooling schemes and arrangements

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2022

9 Debtors

| | 2022 | 2021 |
|---------------|--------|--------|
| | £ | £ |
| Other debtors | 24,701 | 33,630 |

10 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|----------|-------|-------|
| | £ | £ |
| Accruals | 5,760 | 4,800 |

11 Income and Expenditure account summary

| | 2022 | 2021 |
|----------------------------|----------------|----------------|
| | £ | £ |
| At 1 December 2021 | 496,606 | 177,213 |
| Surplus for the year | (306,447) | 319,393 |
| At 30 November 2022 | 190,159 | 496,606 |

12 No related party transactions

There were no transactions with related parties in the year.

13 Particulars of how particular funds are represented by assets and liabilities

| At 30 November 2022 | Unrestricted | Designated | Restricted | Total |
|----------------------------|---------------------|-------------------|-------------------|----------------|
| | funds | funds | funds | Funds |
| | £ | £ | £ | £ |
| Tangible Fixed Assets | 582 | - | - | 582 |
| Current Assets | 195,337 | - | - | 195,337 |
| Current Liabilities | (5,760) | - | - | (5,760) |
| | 190,159 | - | - | 190,159 |
| At 1 December 2021 | Unrestricted | Designated | Restricted | Total |
| | funds | funds | funds | Funds |
| | £ | £ | £ | £ |
| Tangible Fixed Assets | 728 | - | - | 728 |
| Current Assets | 500,678 | - | - | 500,678 |
| Current Liabilities | (4,800) | - | - | (4,800) |
| | 496,606 | - | - | 496,606 |

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2022

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

| | Funds brought forward from 2021 | Movement in funds in 2022 | Transfers between funds in 2022 | Funds carried forward to 2023 |
|--|---------------------------------------|------------------------------|---------------------------------------|-------------------------------------|
| | £ | See Note 15 £ | £ | £ |
| <i>Unrestricted and designated funds:-</i> | | | | |
| Unrestricted Revenue Funds | 496,606 | (306,447) | - | 190,159 |
| Total unrestricted and designated funds | 496,606 | (306,447) | - | 190,159 |
| Total charity funds | 496,606 | (306,447) | - | 190,159 |

15 Analysis of movements in funds over the year as shown in Note 14

| | Income | Expenditure | Other Gains & Losses | Movement in funds |
|--|------------------|--------------------|----------------------------|----------------------|
| | 2022 | 2022 | 2022 | 2022 |
| | £ | £ | £ | £ |
| <i>Unrestricted and designated funds:-</i> | | | | |
| Unrestricted Revenue Funds | 4,631,663 | (4,938,110) | - | (306,447) |
| | 4,631,663 | (4,938,110) | - | (306,447) |

16 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds

There are no restricted funds

17 Ultimate controlling party

The charity is under the control of its legal members.

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

| | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--|--|--|--|--|
| Revenue grants and donations from non public bodies | | | | |
| Sundry Donations | 4,631,651 | - | 4,631,651 | 5,321,321 |
| Total private sector revenue grants | 4,631,651 | - | 4,631,651 | 5,321,321 |
| Total Donations, Grants and Legacies | 4,631,651 | - | 4,631,651 | 5,321,321 |

19 Investment income

| | Current year Unrestricted Funds 2022 £ | Current year Restricted Funds 2022 £ | Current year Total Funds 2022 £ | Prior Year Total Funds 2021 £ |
|--------------------------------|--|--|--|--|
| Bank Interest Receivable | 12 | - | 12 | 6 |
| Total investment income | 12 | - | 12 | 6 |

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2022 as required by the SORP 2015

20 Expenditure on charitable activities- Grant funding of activities

| <i>Current Year</i> | Current year | Current year | Current year | Prior Year |
|--------------------------------|------------------|--------------|------------------|------------------|
| | Unrestricted | Restricted | Total Funds | Total Funds |
| | Funds | Funds | | |
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Grants made to individuals | 38,114 | - | 38,114 | 24,728 |
| Grants made to organisations | 4,878,985 | - | 4,878,985 | 4,957,687 |
| Total grantmaking costs | 4,917,099 | - | 4,917,099 | 4,982,415 |

Breakdown of Grants made to organisations

| <i>Current Year</i> | Current year | Current year | Current year |
|----------------------|------------------|--------------|------------------|
| | Unrestricted | Restricted | Total Funds |
| | Funds | Funds | |
| | 2022 | 2022 | 2022 |
| | £ | £ | £ |
| Sundry Distributions | 4,878,985 | - | 4,878,985 |
| | 4,878,985 | - | 4,878,985 |

All donations were made in furtherance of the objectives of the charity. A full list is available on request in writing from the trustees

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2022 as required by the SORP 2015

21 Support costs for charitable activities

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Administrative overheads | | | | |
| Telephone, fax and internet | - | - | - | 58 |
| Stationery and printing | 2,309 | - | 2,309 | 10,654 |
| Courier Services | 1,012 | - | 1,012 | - |
| Software licences and expenses | 2,593 | - | 2,593 | 1,264 |
| Sundry expenses | 3,093 | - | 3,093 | 126 |
| Equipment,repairs,expenses and maintenance | - | - | - | 517 |
| Professional fees paid to advisors other than the auditor or examiner | | | | |
| Other legal and professional | 2,780 | - | 2,780 | 247 |
| Financial costs | | | | |
| Bank charges | 3,318 | - | 3,318 | 1,671 |
| Depreciation & Amortisation in total for | 146 | - | 146 | 182 |
| Support costs before reallocation | 15,251 | - | 15,251 | 14,719 |
| Total support costs - Current Year | 15,251 | - | 15,251 | 14,719 |

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

22 Other Expenditure - Governance costs

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|-------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Auditor's fees | 5,760 | - | 5,760 | 4,800 |
| Total Governance costs | 5,760 | - | 5,760 | 4,800 |

All the expenditure in the prior year was unrestricted.

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2022 as required by the SORP 2015

23 Total Charitable expenditure

| | Current year | Current year | Current year | Prior Year |
|-------------------------------------|------------------|--------------|------------------|------------------|
| | Unrestricted | Restricted | Total Funds | Total Funds |
| | Funds | Funds | | |
| <i>Current Year</i> | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Total grantmaking costs | 4,917,099 | - | 4,917,099 | 4,982,415 |
| Total support costs | 15,251 | - | 15,251 | 14,719 |
| Total Governance costs | 5,760 | - | 5,760 | 4,800 |
| Total charitable expenditure | 4,938,110 | - | 4,938,110 | 5,001,934 |

All the expenditure in the prior year was unrestricted.

| | Prior Year | Prior Year | Prior Year |
|-------------------------------------|------------------|------------|------------------|
| | Unrestricted | Restricted | Total Funds |
| | Funds | Funds | |
| <i>Prior Year</i> | 2021 | 2021 | 2021 |
| | £ | £ | £ |
| Total grantmaking costs | 4,982,415 | - | 4,982,415 |
| Total support costs | 14,719 | - | 14,719 |
| Total Governance costs | 4,800 | - | 4,800 |
| Total charitable expenditure | 5,001,934 | - | 5,001,934 |

ZOREYA TZEDOKOS LIMITED

Activity analysis of Income and expenditure for the for the year ended 30 November 2022

This analysis is classsified by activity and not by conventional nominal descriptions.

24 Analysis of income by activity

| | 2022 | 2021 |
|---|------------------|------------------|
| | £ | £ |
| Activity | | |
| Summary of Total Income, including the items above | | |
| Donations & Legacies | 4,631,651 | 5,321,321 |
| Investment income | 12 | 6 |
| Total income as shown in the SOFA | 4,631,663 | 5,321,327 |

25 Analysis of charitable expenditure by activity

| Activity | Direct costs | Support costs | Grant funding of activities | Total | Total |
|---------------------------------------|--------------|---------------|-----------------------------|------------------|------------------|
| | 2022 | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ | £ |
| Charitable Distributions | | | | | |
| Administrative overheads | - | 9,006 | - | 9,006 | 12,619 |
| Professional fees | - | 2,780 | - | 2,780 | 247 |
| Financial costs | - | 3,464 | - | 3,464 | 1,853 |
| Grantmaking costs | - | - | 4,917,099 | 4,917,099 | 4,982,415 |
| Total Charitable Distributions | - | 15,250 | 4,917,099 | 4,932,349 | 4,997,134 |

Summary of charitable costs by activity

| | Direct costs | Support costs | Grant funding of activities | Total | Total |
|-------------------------------------|--------------|---------------|-----------------------------|------------------|------------------|
| | 2022 | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ | £ |
| Total Charitable Distributions | - | 15,250 | 4,917,099 | 4,932,349 | 4,997,134 |
| Total Governance costs | - | 5,760 | - | 5,760 | 4,800 |
| Total charitable expenditure | - | 21,010 | 4,917,099 | 4,938,109 | 5,001,934 |

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 23

ZOREYA TZEDOKOS LIMITED

Activity analysis of Income and expenditure for the for the year ended 30 November 2022

Analysis of support and governance costs by charitable activities

| Activity | Governance | Finance | Human Resources | Other Overheads | Total |
|--------------------------|------------|---------|-----------------|-----------------|--------|
| Charitable Distributions | 5,760 | 3,464 | - | 11,786 | 21,010 |

Summary of grant making by activity

| | Grants to institutions | Grants to individuals | Support costs | Total | Total |
|--------------------------|------------------------|-----------------------|---------------|------------------|------------------|
| | 2022 £ | 2022 £ | 2022 £ | 2022 £ | 2021 £ |
| Charitable Distributions | 4,878,985 | 38,114 | - | 4,917,099 | 4,982,415 |
| | <u>4,878,985</u> | <u>38,114</u> | <u>-</u> | <u>4,917,099</u> | <u>4,982,415</u> |

Fuller details of grants made and related costs, including support costs, are shown in note 20.

26 Analysis of non charitable expenditure by activity

| <i>Governance costs</i> | Governance costs 2022 £ | Governance costs 2021 £ |
|---|-------------------------------|-------------------------------|
| Other Expenditure - Governance costs as detailed in Note 22 | <u>5,760</u> | <u>4,800</u> |

ZOREYA TZEDOKOS

England & Wales - Charity number 1117850

Accounts

Company Registration Number - 5960896

Charity Registration Number - 1117850

ZOREYA TZEDOKOS LIMITED

Report and Accounts

30 November 2021

B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

ZOREYA TZEDOKOS LIMITED

Report and accounts for the year ended 30 November 2021

Contents

| | Page |
|---|-------------|
| Trustees' Annual Report | 1 |
| Statement of directors' responsibilities | 7 |
| Independent Auditors' Report | 9 |
| <i>Funds Statements:-</i> | |
| Statement of Financial Activities | 13 |
| Statement of Resources | 14 |
| Movements in funds | 14 |
| Income and Expenditure Account | 15 |
| Balance sheet | 16 |
| Cash flow statement | 17 |
| Notes to the accounts | 19 |

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2021

The Trustees present their Report and Accounts for the year ended 30 November 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- ZOREYA TZEDOKOS LIMITED.

The charity is also known by its operating name, Zoreya Tzedokos.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1117850.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 09 October 2006

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2021

The principal operating address of the charity is:-

52 Symons St
Salford,
Manchester, M7 4AP

The registered office of the charity for Companies Act purposes is:-

Enterprise House
3 Middleton Rd,
Manchester, M8 5DT

The Trustees in office on the date the report was approved were:-

L Tauber
Y Wosner
S Gluck

The following persons served as Trustees during the year ended 30 November 2021 :-

The trustees who served as a trustee in the reporting period were as shown above. In addition Mr H Weiss resigned on 13th October 2021 and there were no changes in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. The Trustees wish to support all worthy orthodox Jewish causes and the Charity achieves its objects by making grants and distributing mainly to Jewish education and religious organisations both in the UK and abroad. To this end the charity runs a charity voucher scheme.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2021

The main activities undertaken in relation to those purposes during the year.

The Charity operates a charity fund voucher account, whereby it receives donations and Gift Aid. It then distributes its funds according to requests and applications received.

The charity is organised so that the trustees meet regularly to manage its affairs. The charity does not employ any staff or use voluntary assistance. Administration of the charity is dealt with by the trustees.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The short term and longer term aims and objectives.

The aim this year and for the foreseeable future, is to continue to give support wherever needed and to provide help to even more people in need.

The charity's strategies for achieving its aims and objectives in the future.

These include granting interviews and meetings with potential beneficiaries with a view to furthering their activities.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

The charity received donations which enabled it to make substantial distributions.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

The policy is to assist in the furtherance of Jewish education and religion, relieve poverty, assist those in need of medical help and to alleviate hardship wherever possible. All applications and requests are considered on their own merit.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2021

The main achievements and performance of the charity during the year.

The Statement of Financial Activities shows a total income of £5,321,327, grants made £4,982,415 and Management and Administration expenses of £19,519 resulting in a surplus for the year of £319,393 (2020 - £156,650).

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of distributions.

The significant charitable activities undertaken in the year, and the difference the charity's performance during the year has made to the beneficiaries of the charity and wider society.

Funds have been paid to ever more recipients and accordingly the performance of the charity has benefitted even more beneficiaries.

How the achievements during the year measure up to the objectives set.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

There has been no new recruitments this year, neither is there likely to be for the foreseeable future.

The charity's organisational structure.

The structure of the Charity consists of four trustees, who are also directors and secretary of the company. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

How the charity makes decisions and how decisions are delegated.

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2021

Setting pay and remuneration of key management personnel

There are no personnel other than the trustees, who receive no remuneration.

The Charity's bankers and advisors

| | |
|--------------------|---|
| Bankers | Royal Bank of Scotland, Manchester |
| Accountants | B Olsberg & Co, Enterprise House, 3 Middleton Road, Manchester, M8 5DT |

Financial review

The charity's financial position at the end of the year ended 30 November 2021

The financial position of the charity at 30 November 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

| | 2021 | 2020 |
|--|-------------|-------------|
| | £ | £ |
| Net income | 319,393 | 156,650 |
| Unrestricted Revenue Funds available for the general purposes of the charity | 496,606 | 177,213 |
| Total Funds | 496,606 | 177,213 |

Financial review of the position at the reporting date, 30 November 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The trustees intend to maintain a high level of distributions from income but also intend to retain a small reserve for unforeseen contingencies.

Going Concern

The trustees are satisfied that the Charity is a going concern.

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2021

Availability and adequacy of assets of each of the funds

The trustees are satisfied that the charity's assets in its fund are available and adequate to fulfil its obligations in respect of the fund.

Significant events which have affected the financial performance and the financial position.

There are no significant events that have affected the financial performance of the Charity.

The major risks to which the Charity is exposed and reviews and systems to mitigate them.

The trustees do not feel that there are any major risks attached to the charity's activities.

Factors likely to affect future financial performance .

The trustees feel that there are no significant factors that are likely to affect the financial performance of the Charity in the future.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The trustee's plans are to continue receiving donations and make distributions therefrom.

Details of The Auditor

B Olsberg FCA
Chartered Accountant and Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2021

Statement as to disclosure of information to auditors

The trustees state that so far as each of the trustees at the time this report was approved are aware:-

- a) There is no relevant audit information (as defined by section 418(3) of the Companies Act 2006) of which the auditors are unaware, and
- b) The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and establish that the auditors are aware of that information.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

ZOREYA TZEDOKOS LIMITED

Company Registration Number - 5960896

Trustees' Annual Report for the year ended 30 November 2021

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the auditor in relation to the Trustees' report is limited to examining the report and ensuring that , the report is consistent with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 22.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28 August 2022.

Y Wosner
Director and Trustee

ZOREYA TZEDOKOS LIMITED

Independent Auditors' Report to the Trustees of the charitable company on the accounts for the year ended 30 November 2021

Introduction

We have audited the financial statements of ZOREYA TZEDOKOS LIMITED for the year ended 30 November 2021, as set out on pages 13 to 22, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and, in particular, the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Limitation of liability

This report is made solely to the Trustees of the charitable company, as a body, in accordance with the requirements of Section 154 of the Charities Act 2011 (The Act). Our work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume liability or responsibility to anyone other than the Trustees as a body, for our work, for this report or for the opinions we have formed.

Basis for our opinion

We have been appointed as auditors under section 144(2) of The Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (ISAs-UK), issued by the Financial Reporting Council, and applicable law. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in England & Wales, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As described on page 7, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees, who are charged with governance, are responsible for overseeing the charitable company's financial reporting process.

Management is responsible for the preparation of the financial statements in accordance with charity law of the jurisdiction of England & Wales and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

ZOREYA TZEDOKOS LIMITED

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs-UK will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to audit and express an opinion on the financial statements in accordance with relevant legal and regulatory requirements and ISAs-UK. Those standards require us to comply with the Ethical Standards for Auditors published by the Financial Reporting Council and to:-

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, to design and perform audit procedures responsive to those risks and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;

To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control;

To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the charity;

To conclude on the appropriateness of the charity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern;

To evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

We are required to report to the Trustees our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and the Charities (Accounts and Reports) Regulations 2008.

We are also required to report to you if, in our opinion, the Trustees' Annual Report is materially inconsistent with the financial statements, if the charitable company has not kept adequate accounting records, if the charitable company's financial statements are not in agreement with the accounting records and returns, or if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company is not disclosed.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

We conducted our audit in accordance with ISAs-UK and in accordance with the Practice Note ' The Audit of Charities in the United Kingdom' , revised in March 2012.

ZOREYA TZEDOKOS LIMITED

We are required to plan and perform our audit so as to meet the above requirements and to obtain all the information and explanations which we consider necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In the course of our audit, we communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

Eligibility of auditor and status of audit

We confirm that we are eligible under section 144(2) of the Charities Act 2011 to conduct this audit, and that this report is a report in respect of an audit carried out under the Act and in accordance with the related regulations.

We confirm that the charitable company is exempt from audit under Part 16 of the Companies Act 2006,

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . We concur with this approach, and any references in our report to the regulations should be read subject to this comment.

Opinion on the Financial Statements

In our opinion, the accompanying charitable company's financial statements:

Give a true and fair view of the state of affairs of the charitable company as at 30 November 2021 and of its Income and Expenditure for the financial year then ended and, in particular, the financial statements have been properly prepared, in all material respects, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to entities of its size and have been properly prepared in accordance with the requirements of the Charities Act 2011; and

have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006; and and have been prepared in accordance with the methods and principles required by the FRS102 Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), and those methods and principles have been followed.

ZOREYA TZEDOKOS LIMITED

Matters upon which we are required to report by exception

We have nothing to report in respect of the following matters where the requires us to report to you, if in our opinion:

the charitable company has not kept adequate accounting records; or

the financial statements are not in agreement with the accounting records and returns; or

if information specified by law regarding Trustees' remuneration and transactions with the charity is not disclosed.

we have not received all the information and explanations we require for our audit.

B Olsberg FCA - Senior Statutory Auditor

For and on behalf of B Olsberg & Co - Registered Auditors

Chartered Accountant and Statutory Auditor

Enterprise House
3 Middleton Road
Manchester
M8 5DT

This report was signed on 28 August 2022

ZOREYA TZEDOKOS LIMITED - Statement of Financial Activities for the year ended 30 November 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 November 2021, as required by the Companies Act 2006)

| | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Income & Endowments from: | | | | |
| Donations & Legacies | 5,321,321 | - | 5,321,321 | 2,237,148 |
| Investments | 6 | - | 6 | 46 |
| Total income | 5,321,327 | - | 5,321,327 | 2,237,194 |
| Expenditure on: | | | | |
| Charitable activities | 5,001,934 | - | 5,001,934 | 2,080,544 |
| Total expenditure | 5,001,934 | - | 5,001,934 | 2,080,544 |
| Net income for the year | 319,393 | - | 319,393 | 156,650 |
| Net income after transfers | 319,393 | - | 319,393 | 156,650 |
| Net movement in funds | 319,393 | - | 319,393 | 156,650 |
| Reconciliation of funds:- | | | | |
| Total funds brought forward | 177,213 | - | 177,213 | 20,563 |
| Total funds carried forward | 496,606 | - | 496,606 | 177,213 |

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED - Statement of Financial Activities for the year ended 30 November 2021

Resources applied in the year ended 30 November 2021 towards fixed assets for Charity use:-

| | 2021 £ | 2020 £ |
|--|-----------------------|-----------------------|
| Funds generated in the year as detailed in the SOFA | 319,393 | 156,650 |
| Net resources available to fund charitable activities | <u>319,393</u> | <u>156,650</u> |

Movements in revenue and capital funds for the year ended 30 November 2021

Revenue accumulated funds

| | Unrestricted Funds 2021 £ | Restricted Funds 2021 £ | Total Funds 2021 £ | Last year Total Funds 2020 £ |
|--|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward | 177,213 | - | 177,213 | 20,563 |
| Recognised gains and losses before transfers | <u>319,393</u> | <u>-</u> | <u>319,393</u> | <u>156,650</u> |
| | 496,606 | - | 496,606 | 177,213 |
| Closing revenue funds | <u>496,606</u> | <u>-</u> | <u>496,606</u> | <u>177,213</u> |

Summary of funds

| | Unrestricted and Designated funds 2021 £ | Restricted Funds 2021 £ | Total Funds 2021 £ | Last Year Total Funds 2020 £ |
|---------------------------|--|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | 496,606 | - | 496,606 | 177,213 |

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED - Statement of Financial Activities for the year ended 30 November 2021

Income and Expenditure Account for the year ended 30 November 2021 as required by the Companies Act 2006

| | 2021 £ | 2020 £ |
|--|-------------------------|-------------------------|
| Income | | |
| Income from operations | 5,321,321 | 2,237,148 |
| Investment income | | |
| Interest receivable | 6 | 46 |
| Gross income in the year before exceptional items | <u>5,321,327</u> | <u>2,237,194</u> |
| Gross income in the year including exceptional items | <u>5,321,327</u> | <u>2,237,194</u> |
| Expenditure | | |
| Charitable expenditure, excluding depreciation and amortisation | 4,996,952 | 2,077,244 |
| Depreciation and amortisation | 182 | - |
| Governance costs | 4,800 | 3,300 |
| Realised losses on disposals of social investments which are programme related | - | - |
| Total expenditure in the year | <u>5,001,934</u> | <u>2,080,544</u> |
| Net income before tax in the financial year | 319,393 | 156,650 |
| Tax on surplus on ordinary activities | - | - |
| Net income after tax in the financial year | <u>319,393</u> | <u>156,650</u> |
| Retained surplus for the financial year | <u>319,393</u> | <u>156,650</u> |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED - Balance Sheet as at 30 November 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 7 | 728 | 910 |
| Current assets | | | |
| Debtors | 9 | 33,630 | 21,604 |
| Cash at bank and in hand | | 467,048 | 157,999 |
| Total current assets | | <u>500,678</u> | <u>179,603</u> |
| Creditors: amounts falling due within one year | 10 | <u>(4,800)</u> | <u>(3,300)</u> |
| Net current assets | | 495,878 | 176,303 |
| The total net assets of the charity | | <u>496,606</u> | <u>177,213</u> |

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

-

Unrestricted Funds

| | | | |
|----------------------------|----|-----------------------|-----------------------|
| Unrestricted Revenue Funds | 14 | 496,606 | 177,213 |
| | | 496,606 | 177,213 |
| Designated Funds | | | |
| Total charity funds | | <u>496,606</u> | <u>177,213</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to audit under charity legislation, and the report of the Charities Act auditor is on page 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Y Wosner

Trustee

Approved by the board of trustees on 28 August 2022

The notes attached on pages 19 to 22 form an integral part of these accounts.

ZOREYA TZEDOKOS LIMITED

Cash Flow Statement for the year ended 30 November 2021

| | 2021 £ | 2020 £ |
|--|-----------------------|-----------------------|
| Cash flows from operating activities | | |
| Net cash provided by operating activities as shown below | <u>309,043</u> | <u>156,604</u> |
| Cash flows from investing activities | | |
| Interest received | 6 | 46 |
| Cash flows from financing activities | | |
| Net cash provided by financing activities | <u>-</u> | <u>-</u> |
| Overall cash provided by all activities | <u>309,049</u> | <u>156,650</u> |
| Cash movements | | |
| Change in cash and cash equivalents from activities in the year ended 30 November 2021 | 309,049 | 156,650 |
| Cash and cash equivalents at 1 December 2020 | 157,999 | - |
| Change in cash and cash equivalents due to exchange rate movements | - | - |
| Cash at bank and in hand less overdrafts at 30 November | <u>467,048</u> | <u>156,650</u> |

ZOREYA TZEDOKOS LIMITED

Cash Flow Statement for the year ended 30 November 2021

ZOREYA TZEDOKOS LIMITED

Cash Flow Statement for the year ended 30 November 2021 - Continued

Reconciliation of net income to net cash flow from operating activities

| | | |
|--|----------------|----------------|
| Net income as shown in the Statement of Financial Activities | 319,393 | 156,650 |
| Adjustments for :- | | |
| Depreciation charges | 182 | - |
| Write downs of investments | - | - |
| Net unrealised losses on investment assets | - | - |
| Dividends, interest and rents from investments | (6) | (46) |
| Decrease in debtors | (12,026) | - |
| Increase in creditors, excluding loans | 1,500 | - |
| Net cash provided by operating activities | 309,043 | 156,604 |

Analysis of cash and cash equivalents

| | 2021 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| Cash in hand at for the year ended 30 November 2021 | 467,048 | 157,999 |
| Total cash and cash equivalents | 467,048 | 157,999 |

Analysis of change in net debt

| | <i>At start of year</i> | <i>Cash Flows and</i> | <i>At end of year</i> |
|--------------|-----------------------------|---------------------------|---------------------------|
| Cash | 157,999 | 309,049 | 467,048 |
| Total | 157,999 | 309,049 | 467,048 |

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations . As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30th November 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

| | |
|---------------------|--------------------|
| Plant and machinery | 20 % straight line |
|---------------------|--------------------|

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

5 Net surplus before tax in the financial year

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| The net surplus before tax in the financial year is stated after charging:- | | |
| Depreciation of owned fixed assets | 182 | - |
| Auditors' remuneration | 4,800 | 3,300 |

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Tangible fixed assets

| <i>Current Year</i> | Land and Buildings | Plant & Machinery | Motor Vehicles | Total |
|----------------------------|-------------------------------|----------------------------------|---------------------------|--------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 December 2020 | - | 1,470 | - | 1,470 |
| At 30 November 2021 | - | 1,470 | - | 1,470 |
| Depreciation | | | | |
| At 1 December 2020 | - | 560 | - | 560 |
| Charge for the year | - | 182 | - | 182 |
| At 30 November 2021 | - | 742 | - | 742 |
| Net book value | | | | |
| At 30 November 2021 | - | 728 | - | 728 |
| At 30 November 2020 | - | 910 | - | 910 |

8 Investment pooling schemes and arrangements

There are no Investment pooling schemes and arrangements

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2021

9 Debtors

| | 2021 | 2020 |
|---------------|--------|--------|
| | £ | £ |
| Other debtors | 33,630 | 21,604 |

10 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|----------|-------|-------|
| | £ | £ |
| Accruals | 4,800 | 3,300 |

11 Income and Expenditure account summary

| | 2021 | 2020 |
|----------------------------|----------------|----------------|
| | £ | £ |
| At 1 December 2020 | 177,213 | 20,563 |
| Surplus for the year | 319,393 | 156,650 |
| At 30 November 2021 | 496,606 | 177,213 |

12 No related party transactions

There were no transactions with related parties in the year.

13 Particulars of how particular funds are represented by assets and liabilities

At 30 November 2021

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ |
|-----------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Tangible Fixed Assets | 728 | - | - | 728 |
| Current Assets | 500,678 | - | - | 500,678 |
| Current Liabilities | (4,800) | - | - | (4,800) |
| | 496,606 | - | - | 496,606 |

At 1 December 2020

| | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ |
|-----------------------|----------------------------|--------------------------|--------------------------|---------------------|
| Tangible Fixed Assets | 910 | - | - | 910 |
| Current Assets | 179,603 | - | - | 179,603 |
| Current Liabilities | (3,300) | - | - | (3,300) |
| | 177,213 | - | - | 177,213 |

ZOREYA TZEDOKOS LIMITED

Notes to the Accounts for the year ended 30 November 2021

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

| | Funds brought forward from 2020 | Movement in funds in 2021 | Transfers between funds in 2021 | Funds carried forward to 2022 |
|--|---------------------------------|---------------------------|---------------------------------|-------------------------------|
| | £ | See Note 15 £ | £ | £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 177,213 | 319,393 | - | 496,606 |
| Total unrestricted and designated funds | 177,213 | 319,393 | - | 496,606 |
| Total charity funds | 177,213 | 319,393 | - | 496,606 |

15 Analysis of movements in funds over the year as shown in Note 14

| | Income | Expenditure | Other Gains & Losses | Movement in funds |
|--|------------------|--------------------|----------------------|-------------------|
| | 2021 £ | 2021 £ | 2021 £ | 2021 £ |
| Unrestricted and designated funds:- | | | | |
| Unrestricted Revenue Funds | 5,321,327 | (5,001,934) | - | 319,393 |
| | 5,321,327 | (5,001,934) | - | 319,393 |

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Restricted Fixed Asset Funds

There are no restricted funds

17 Ultimate controlling party

The charity is under the control of its legal members.

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

| | Current year Unrestricted Funds 2021 £ | Current year Restricted Funds 2021 £ | Current year Total Funds 2021 £ | Prior Year Total Funds 2020 £ |
|--|--|--|--|--|
| Revenue grants and donations from non public bodies | | | | |
| Sundry Donations | 5,321,321 | - | 5,321,321 | 2,237,148 |
| Total private sector revenue grants | 5,321,321 | - | 5,321,321 | 2,237,148 |
| Total Donations, Grants and Legacies | 5,321,321 | - | 5,321,321 | 2,237,148 |

19 Investment income

| | Current year Unrestricted Funds 2021 £ | Current year Restricted Funds 2021 £ | Current year Total Funds 2021 £ | Prior Year Total Funds 2020 £ |
|--------------------------------|--|--|--|--|
| Bank Interest Receivable | 6 | - | 6 | 46 |
| Total investment income | 6 | - | 6 | 46 |

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2021 as required by the SORP 2015

20 Expenditure on charitable activities- Grant funding of activities

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Grants made to individuals | 24,728 | - | 24,728 | 34,285 |
| Grants made to organisations | 4,957,687 | - | 4,957,687 | 2,016,945 |
| Total grantmaking costs | 4,982,415 | - | 4,982,415 | 2,051,230 |

Breakdown of Grants made to organisations

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds |
|----------------------|---------------------------------------|-------------------------------------|-----------------------------|
| | 2021 | 2021 | 2021 |
| | £ | £ | £ |
| Sundry Distributions | 4,957,687 | - | 4,957,687 |
| | 4,957,687 | - | 4,957,687 |

All donations were made in furtherance of the objectives of the charity. A full list is available on request in writing from the trustees

21 Support costs for charitable activities

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Administrative overheads | | | | |
| Telephone, fax and internet | 58 | - | 58 | 200 |
| Stationery and printing | 10,654 | - | 10,654 | 25,300 |
| Software licences and expenses | 1,264 | - | 1,264 | - |
| Sundry expenses | 126 | - | 126 | - |
| Equipment,repairs,expenses and maintenance | 517 | - | 517 | - |
| Professional fees paid to advisors other than the auditor or examiner | | | | |
| Other legal and professional | 247 | - | 247 | - |
| Financial costs | | | | |
| Bank charges | 1,671 | - | 1,671 | 514 |
| Depreciation & Amortisation in total for | 182 | - | 182 | - |
| Support costs before reallocation | 14,719 | - | 14,719 | 26,014 |
| Total support costs - Current Year | 14,719 | - | 14,719 | 26,014 |

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

ZOREYA TZEDOKOS LIMITED

Detailed analysis of income and expenditure for the year ended 30 November 2021 as required by the SORP 2015

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

22 Other Expenditure - Governance costs

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|-------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Auditor's fees | 4,800 | - | 4,800 | 3,300 |
| Total Governance costs | 4,800 | - | 4,800 | 3,300 |

All the expenditure in the prior year was unrestricted.

23 Total Charitable expenditure

| <i>Current Year</i> | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|-------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ |
| Total grantmaking costs | 4,982,415 | - | 4,982,415 | 2,051,230 |
| Total support costs | 14,719 | - | 14,719 | 26,014 |
| Total Governance costs | 4,800 | - | 4,800 | 3,300 |
| Total charitable expenditure | 5,001,934 | - | 5,001,934 | 2,080,544 |

All the expenditure in the prior year was unrestricted.

| <i>Prior Year</i> | Prior Year Unrestricted Funds | Prior Year Restricted Funds | Prior Year Total Funds |
|-------------------------------------|-------------------------------------|-----------------------------------|---------------------------|
| | 2020 | 2020 | 2020 |
| | £ | £ | £ |
| Total grantmaking costs | 2,051,230 | - | 2,051,230 |
| Total support costs | 26,014 | - | 26,014 |
| Total Governance costs | 3,300 | - | 3,300 |
| Total charitable expenditure | 2,080,544 | - | 2,080,544 |

ZOREYA TZEDOKOS LIMITED

Activity analysis of Income and expenditure for the for the year ended 30 November 2021

This analysis is classsified by activity and not by conventional nominal descriptions.

24 Analysis of income by activity

| Activity | 2021 £ | 2020 £ |
|---|------------------|------------------|
| Summary of Total Income, including the items above | | |
| Donations & Legacies | 5,321,321 | 2,237,148 |
| Investment income | 6 | 46 |
| Total income as shown in the SOFA | 5,321,327 | 2,237,194 |

25 Analysis of charitable expenditure by activity

| Activity | Direct costs | Support costs | Grant funding of activities | Total | Total |
|---------------------------------------|--------------|---------------|-----------------------------|------------------|------------------|
| | 2021 | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ | £ |
| Charitable Distributions | | | | | |
| Administrative overheads | - | 12,619 | - | 12,619 | 25,500 |
| Professional fees | - | 247 | - | 247 | - |
| Financial costs | - | 1,853 | - | 1,853 | 514 |
| Grantmaking costs | - | - | 4,982,415 | 4,982,415 | 2,051,230 |
| Total Charitable Distributions | - | 14,719 | 4,982,415 | 4,997,134 | 2,077,244 |

Summary of charitable costs by activity

| | Direct costs | Support costs | Grant funding of activities | Total | Total |
|-------------------------------------|--------------|---------------|-----------------------------|------------------|------------------|
| | 2021 | 2021 | 2021 | 2021 | 2020 |
| | £ | £ | £ | £ | £ |
| Total Charitable Distributions | - | 14,719 | 4,982,415 | 4,997,134 | 2,077,244 |
| Total Governance costs | - | 4,800 | - | 4,800 | 3,300 |
| Total charitable expenditure | - | 19,519 | 4,982,415 | 5,001,934 | 2,080,544 |

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 23

ZOREYA TZEDOKOS LIMITED

Activity analysis of Income and expenditure for the for the year ended 30 November 2021

Analysis of support and governance costs by charitable activities

| Activity | Governance | Finance | Human Resources | Other Overheads | Total |
|--------------------------|------------|---------|-----------------|-----------------|--------|
| Charitable Distributions | 4,800 | 1,853 | - | 12,866 | 19,519 |

Summary of grant making by activity

| | Grants to institutions | Grants to individuals | Support costs | Total | Total |
|--------------------------|------------------------|-----------------------|---------------|------------------|------------------|
| | 2021 £ | 2021 £ | 2021 £ | 2021 £ | 2020 £ |
| Charitable Distributions | 4,957,687 | 24,728 | - | 4,982,415 | 2,051,230 |
| | <u>4,957,687</u> | <u>24,728</u> | <u>-</u> | <u>4,982,415</u> | <u>2,051,230</u> |

Fuller details of grants made and related costs, including support costs, are shown in note 20.

26 Analysis of non charitable expenditure by activity

| <i>Governance costs</i> | Governance costs 2021 £ | Governance costs 2020 £ |
|---|-------------------------------|-------------------------------|
| Other Expenditure - Governance costs as detailed in Note 22 | <u>4,800</u> | <u>3,300</u> |

ZOREYA TZEDOKOS

England & Wales - Charity number 1117850

Accounts

ZOREYA TZEDOKOS LIMITED
LIMITED BY GUARANTEE
DIRECTORS' AND TRUSTEES REPORT AND FINANCIAL
STATEMENTS
YEAR ENDED 30 NOVEMBER 2020

Company No. 5960896 (England and Wales)
Charity No: 1117850

ZOREYA TZEDOKOS LIMITED

Contents

| | Page |
|---|-------------|
| Report of the Trustees and Directors | 3 |
| Independent Auditors Report | 7 |
| Statement of Financial Activities | 12 |
| Balance Sheet | 13 |
| Notes to the Financial Statements | 14 |

ZOREYA TZEDOKOS LIMITED

Report of the Trustees and Directors for the year ended 30 November 2020

The trustees who are also directors of the charity present their annual report under the Charities Act 2011 and the financial statements for the year ended 30 November 2020 and confirm that the latter comply with the requirements of the Act, the memorandum and articles of association and the Charities SORP 2005.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|--|---|
| Directors and Trustees | H Weiss L Tauber Y Wosner S Gluck |
| Secretary | H Gross |
| Company Number | 5960896 |
| Independent Examiner | B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT |
| Registered Office c/o B. Olsberg & Co | Enterprise House, 3 Middleton Road Manchester M8 5DT |
| Charity Registration No. | 1117850 |

The company was incorporated on 9 October 2006 and is registered with the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association dated 9 October 2006 which has not been amended.

GOVERNING BODY

The structure of the Charity consists of four trustees, who are also directors and secretary of the company. The board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

ZOREYA TZEDOKOS LIMITED

Report of the Trustees and Directors for the year ended 30 November 2020 cont

ORGANISATIONAL MANAGEMENT

The Trustees of the Charity, are legally responsible for the overall management and control of the Charity and meet regularly.

RISK MANAGEMENT

The trustees do not feel that there are any major risks attached to the charity's activities.

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The charity is constituted as a company limited by guarantee and is therefore governed by its memorandum and articles of association. The Trustees wish to support all worthy orthodox Jewish causes and the Charity achieves its objects by making grants and distributing mainly to Jewish education and religious organisations both in the UK and abroad. To this end the charity runs a charity voucher scheme

The charity's objects and its principal activities are:

1. To advance education and religion in accordance with Orthodox Judaism.
2. To relieve poverty, sickness and distress and carry out other charitable purposes in the Jewish Community.
3. The Charity operates a charity fund voucher account.

The charity is organised so that the trustees meet regularly to manage its affairs. The charity does not employ any staff or use voluntary assistance. Administration of the charity is dealt with by the trustees

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charitable Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

AIMS AND INTENDED IMPACT

Within these objects, the trustee's aim to provide help whether financial or otherwise to all Jewish persons and institutions in need.

OBJECTIVES FOR THE YEAR

The aim this year is to continue to give support wherever needed and to provide help to even more people in need.

STRATEGIES TO ACHIEVE THE YEAR'S OBJECTIVES

These included granting interviews and meetings with potential beneficiaries with a view to furthering their activities.

ZOREYA TZEDOKOS LIMITED

Report of the Trustees and Directors for the year ended 30 November 2020 cont

PRINCIPAL ACTIVITIES OF THE YEAR

The charity received donations which enabled it to make substantial distributions.

GRANT MAKING POLICY

The policy is to assist in the furtherance of Jewish education and religion, relieve poverty assist those in need of medical help and to alleviate hardship wherever possible. All applications and requests are considered on their own merit.

REVIEW AND ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR FINANCIAL REVIEW

Transactions and Financial Position

The Statement of Financial Activities shows a total income of £2,237,194, grants made £2,051,230 and Management and Administration expenses of £29,314 resulting in net profit for the year of £156,650 (2019 - £8,385).

Funds available are sufficient to permit the charity to continue in operation and to carry on the same level of distributions.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

The Trustees consider that the performance of the charity this year has been satisfactory. The charity received donations of £2,237,148 (2019 - £532,327).

The charity distributed a total of £2,051,230 during the year. The nature of the distributions were in line with the constitution and objects of the charity.

This is in line with the wishes of the Trustees who constantly review the effectiveness of the charity and approve the scope of their activities.

RESERVES POLICY

The trustees intend to maintain a high level of distributions from income but also intend to retain a small reserve for unforeseen contingencies.

INVESTMENT POLICY AND OBJECTIVES

Under the memorandum and articles of association the charity has the power to make any investment which the trustees see fit but no investments have been made.

ZOREYA TZEDOKOS LIMITED

Report of the Trustees and Directors for the year ended 30 November 2020 cont

FUTURE PLANS

The trustee's plans are to continue receiving donations and make distributions therefrom.

ACCOUNTING AND REPORTING RESPONSIBILITIES

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of the year. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with the Companies Act 1985 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

The directors of the company who held office at the date of approval of this annual report confirm that:

- So far as they are aware, there is no relevant audit information, information needed by the company's auditors in connection with preparing their report, of which the company's auditors are unaware; and
- They have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Approval

The report was approved by the board of directors and trustees on 25th August 2021 and signed on its behalf.

Trustee
Y Wosner

ZOREYA TZEDOKOS LIMITED
(Registered Charity Number 1117850)

Independent Auditors Report to the members of ZOREYA TZEDOKOS Limited

Opinion

We have audited the financial statements of ZOREYA TZEDOKOS Ltd for the year ended 29 February 2020, which comprise the Statement of Financial Activities (including income & expenditure account), the statement of financial position, the Cash Flow Statement and the related notes including a summary of significant account policies. The financial Reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the Financial Statements:

- Give a true and fair view of the state of the Charitable Company's affairs as at 29 February 2020, and of the Charitable Company's incoming resources and application of resources including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

ZOREYA TZEDOKOS LIMITED

(Registered Charity Number 1117850)

Independent Auditors Report to the members of ZOREYA TZEDOKOS Limited Cont...

- The trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

ZOREYA TZEDOKOS LIMITED

(Registered Charity Number 1117850)

Independent Auditors Report to the members of ZOREYA TZEDOKOS Limited Cont...

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained in the Trustees Responsibilities Statement set out on page 6, the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one

ZOREYA TZEDOKOS LIMITED

(Registered Charity Number 1117850)

Independent Auditors Report to the members of ZOREYA TZEDOKOS Limited Cont...

resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees
- Conclude on the appropriateness of the trustees' use of the going concern basis of the accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in manner that achieves fair presentation.

Use of our report

The report is made solely to the Charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

ZOREYA TZEDOKOS LIMITED

(Registered Charity Number 1117850)

Independent Auditors Report to the members of ZOREYA TZEDOKOS Limited Cont...

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bernard Olsberg
(Senior Statutory Auditor)
for and behalf of B Olsberg & Co
Chartered Accountants & Statutory Auditor
Enterprise House
3 Middleton Road
Manchester
M8 5DT

25th August 2021

**B Olsberg & Co is eligible to act as an auditor in terms of section 1212 of the
Companies Act 2006**

ZOREYA TZEDOKOS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 NOVEMBER 2020

| | Note | <u>2020</u> | <u>2019</u> |
|--|------|-------------------------------|----------------------|
| | | <u>Unrestricted Funds</u> | |
| | | £ | £ |
| INCOME AND EXPENDITURE | | | |
| Gift aid -Donations and Tax Refunds | | 2,237,148 | 532,327 |
| Interest Received | | 46 | 108 |
| | | <u>2,237,194</u> | <u>532,435</u> |
| Resources Expended | | | |
| Direct Charitable Expenditure | 2 | <u>2,051,230</u> | <u>537,235</u> |
| Governance Costs | | | |
| Accountancy and Audit | | 3,300 | 720 |
| Printing, Postage, Stationery and Sundry | | 25,300 | 2,304 |
| Bank Charges and Fees | | 514 | 381 |
| Depreciation | | <u>200</u> | <u>180</u> |
| | | <u>29,314</u> | <u>3,585</u> |
| Total Resources Expended | | <u>2,080,544</u> | <u>540,820</u> |
| Net Income Resources for the year | | 156,650 | (8,385) |
| Net movement in Funds | | <u>156,650</u> | <u>(8,385)</u> |
| Balance Brought Forward | | <u>20,563</u> | <u>28,948</u> |
| Balance Carried Forward | | <u><u>177,213</u></u> | <u><u>20,563</u></u> |

There were no recognized gains and losses for 2020 and 2019 other than those included in the statement of financial activities.

The notes form part of the financial statements

ZOREYA TZEDOKOS LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2020

| | <u>NOTE</u> | <u>2020</u> £ | <u>2019</u> £ |
|--|-------------|------------------|------------------|
| Fixed Assets | | | |
| Tangible Fixed Assets | 3 | <u>910</u> | <u>1,110</u> |
| | | <u>910</u> | <u>1,110</u> |
| Current Assets | | | |
| Debtors | 4 | 21,604 | 5,054 |
| Bank | | <u>157,999</u> | <u>22,119</u> |
| | | 179,603 | 27,173 |
| Creditors: Payable within one year | 5 | <u>3,300</u> | <u>7,720</u> |
| Net Current Assets/(Liabilities) | | <u>176,303</u> | <u>19,453</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 177,213 | 20,563 |
| Net assets | | <u>177,213</u> | <u>20,563</u> |
| REPRESENTED BY: | | | |
| Unrestricted Funds | | 177,213 | 20,563 |
| | | <u>177,213</u> | <u>20,563</u> |

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the companies Act 2006 applicable to companies subject to the small companies regime.

Y Wosner
Director
Approved by the board on 25th August 2021

ZOREYA TZEDOKOS LIMITED

Notes to the financial statements for the year ended 30 November 2020

1. Accounting Policies

- a. The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting and Reporting for Charities (SORP October 2005).
- b. Voluntary income is receivable by way of donations and is included in full in the Statement of Financial Activities when received.
- c. Unrestricted funds are donations and other income received or generated for the charitable purposes of the Charity.
- d. Management and administration costs of the charity relate to the central costs of management including the costs of meetings and statutory compliance.
- e. Grants and distributions are included in the year they are paid.
- f. Resources Expended
Direct Charitable Expenditure & Management & Administration have been allocated on the basis of identifying the relevant expenditure where possible and the balance on the basis of the trustees considered opinion.

2. Grants

These were used for

- (i) Alleviation of poverty
- (ii) Promotion of orthodox Jewish religious education and sundry charitable purposes.
- (iii) Promotion of the Jewish Religion

ZOREYA TZEDOKOS LIMITED

Notes to the financial statements for the year ended 30 November 2020

| 3. Tangible fixed assets | Fixtures and Fittings | |
|---------------------------------------|----------------------------------|--------------|
| As at 1 December 2019 | 1,470 | |
| Additions | - | |
| Disposals | - | |
| As at 30 November 2020 | <u>1,470</u> | |
| Depreciation | | |
| As at 1 December 2019 | 360 | |
| Charge for Year | 200 | |
| Written off /scrapped | - | |
| As at 30 November 2020 | <u>560</u> | |
| Net Book Value | | |
| As at 30th November 2020 | <u>910</u> | |
| As at 30th November 2019 | <u>1,110</u> | |
| | | |
| 4. Debtors | 2020 | 2019 |
| Loans | 54 | 5,054 |
| Gift Aid Receivable | 21,550 | - |
| | <u>21,604</u> | <u>5,054</u> |
| | | |
| 5. Creditors: Payable within one year | | |
| Loans | - | 7,000 |
| Accruals & Deferred Income | 3,300 | 720 |
| | <u>3,300</u> | <u>7,720</u> |