



ANNUAL REPORT & ACCOUNTS 2021/22



MEDAILLE TRUST
REFUGE AND FREEDOM FROM MODERN SLAVERY

www.medaille-trust.org.uk



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WELCOME

FROM THE CHAIR OF TRUSTEES AND CHIEF EXECUTIVE



Simon Young
Chair of Trustees



Garry Smith
Chief Executive

Looking back at the past twelve months we are tremendously proud of the work we do and what we've achieved, continuing to provide not only a safe haven every day for victims rescued from slavery and human trafficking, but instilling hope and equipping those within our care to go on and live fulfilled, empowered lives in their chosen communities.

Back in 2020 we developed a new five-year strategy to re-focus our activities in the face of the ever-changing and challenging context of modern-day slavery. As a result, we committed to three further P's – People, Property and Profile - to support delivery of the four existing ones – Protection, Prevention, Prosecution and Partnerships, enabling us to continually improve the support we offer our clients. At the time we could not have anticipated the arrival of a global pandemic and the lengths to which our services would need to adapt in response to it.

Sadly, the trade in human exploitation did not cease because of Covid-19, and neither did our resolve to support victims.

In spite of multiple lockdowns and restrictions being imposed, 2021-22 saw us expand, innovate and diversify our services, opening a brand-new safe house in the south of England, increasing capacity in existing shelters and launching seven new hubs in England to extend our work with female survivors in the community - the latter being made possible through the awarding of a £1million grant from the Tampon Tax Fund.

In 2021-22 we launched a pioneering initiative called Victims' Voices, training 24 staff members to gather legally admissible video evidence from survivors who would otherwise be reluctant to speak directly with police about their experiences, and offering to support them throughout the judicial process. Prosecution of the perpetrators of this heinous crime is an important step in a survivor's recovery from the trauma of slavery, with those successfully brought to justice acting as a deterrent to other traffickers and gangmasters and facilitating further disruption to their supply chains.

We also continued to speak up for victims through our advocacy programmes, launching a new podcast series to mark anti-slavery day. The Tattooists against Traffickers campaign

aimed to highlight the role of branding in modern slavery, and how tattooists could play a vital role in both spotting the signs of trafficking and helping survivors reclaim their bodies.

Modern slavery cannot be defeated by the actions of one person alone. These achievements are the result of an extraordinary concerted and collaborative effort: the courage and determination of our clients, the dedication and resilience of our staff, volunteers and partners, and the belief shown in us by our funders and supporters. We are sincerely grateful to everyone who has played their part in 2021-22 and hope this report will inspire you to get involved in the work of freeing lives from slavery and exploitation.

We are very grateful for all who continue to support our work prayerfully, practically and financially.

Simon Young
Chair of Trustees

Garry Smith
Chief Executive

INTRODUCTION

The Trustees present their report and accounts for the year ended 31 March 2022. The accounts have been prepared in accordance with the accounting policies set out in the accounts and comply with the Medaille Trust's Articles, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", (FRS102). The principal activity of the Charity is the provision of support for those who have been victims of human trafficking. This support is given by providing safe housing and such other support as may be necessary.

STRUCTURE, GOVERNANCE & MANAGEMENT

The Medaille Trust is both a limited company and a registered charity. All Trustees are directors of the company and vice versa. New Trustees are largely recruited by personal recommendation, there are currently no vacancies, but as and when these arise the board will actively recruit for those with suitable skills and experience to fill them. Once recruited Trustees undergo a structured induction process.

The Chair of Trustees maintains close contact with the CEO to whom the day-to-day operational management is delegated. The Trust is governed by Articles of Association lodged with Companies House.

RECRUITMENT & APPOINTMENT OF TRUSTEES

The organisation seeks to ensure that there is diversity of experience among the Trustees. Regular meetings identify the strengths and weaknesses amongst the skill set of the Trustees and the Board has actively and successfully recruited new members to improve the efficiency of the board.

TRUSTEE INDUCTION & TRAINING

Prospective Trustees become familiar with the practical work of the charity through their presence at meetings and visits to safe houses. All Trustees are invited and encouraged to attend an annual away day, Board meetings and visit all services in order to familiarise themselves with the charity and its work. A variety of documents exist to use when Trustees are inducted and all are provided with a full set of the Trust's Policies and Procedures.

ORGANISATIONAL STRUCTURE

The Trustees meet on a regular, formal, basis, at least four times per year but more often when required. During COVID-19 restrictions meetings were held by video-conference but since the lifting of restrictions we have adopted a hybrid model with some trustees meeting face to face and others joining via video conference.

At the regular quarterly meetings, the Trustees approve the Charity's Strategy and areas for activity and monitor progress against key action plans. In addition, they receive reports from the Chief Executive Officer to enable them to monitor the management of the day-to-day activities (which they have delegated to that officer and the supporting Service Managers) and provide formal approval for proposed action where necessary. In addition, the Risk Register is reviewed at each meeting and any significant budget variations.

None of the Trustees have any beneficial interest in the Company.

The Charity receives management services and support from Caritas Diocese of Salford, which works from a similar ethos and has many years' experience of health and social care. The objectives and activities of that Charity are to provide care for others in need and are therefore compatible with the objectives and activities of this Charity.

INTERNAL CONTROL - MANAGING RISK

The Trustees have reviewed the Charity's risk management procedures. In the course of the review the Trustees determine the major risks to which the Charity is exposed, the potential impact if an individual risk materialises and what mitigating actions are in place, or need to be put in place, in order to reduce each risk to a level which the Trustees consider to be acceptable.

They have recorded this position in a Risk Register and encapsulated the necessary risk mitigation action. This Plan classifies the risks into the following four categories:

- **Governance** - which incorporates the risks at a strategic level, issues of compliance and Board management.
- **Operational** - which incorporates those risks which impact the Trust's services thereby damaging the ability to provide a quality assured service.
- **Financial** - being those risks which could lead to a significant reduction in the Charity's assets.
- **External** - incorporating those risks, largely beyond the control of the Trust such as changes in legislation that might impact adversely on the Trust.

The principal specific risk to which the charity is currently exposed is financial.

The pay of key managers and other staff is set by the board of trustees before the new financial year. The trustees apply three criteria in deciding the level of pay:

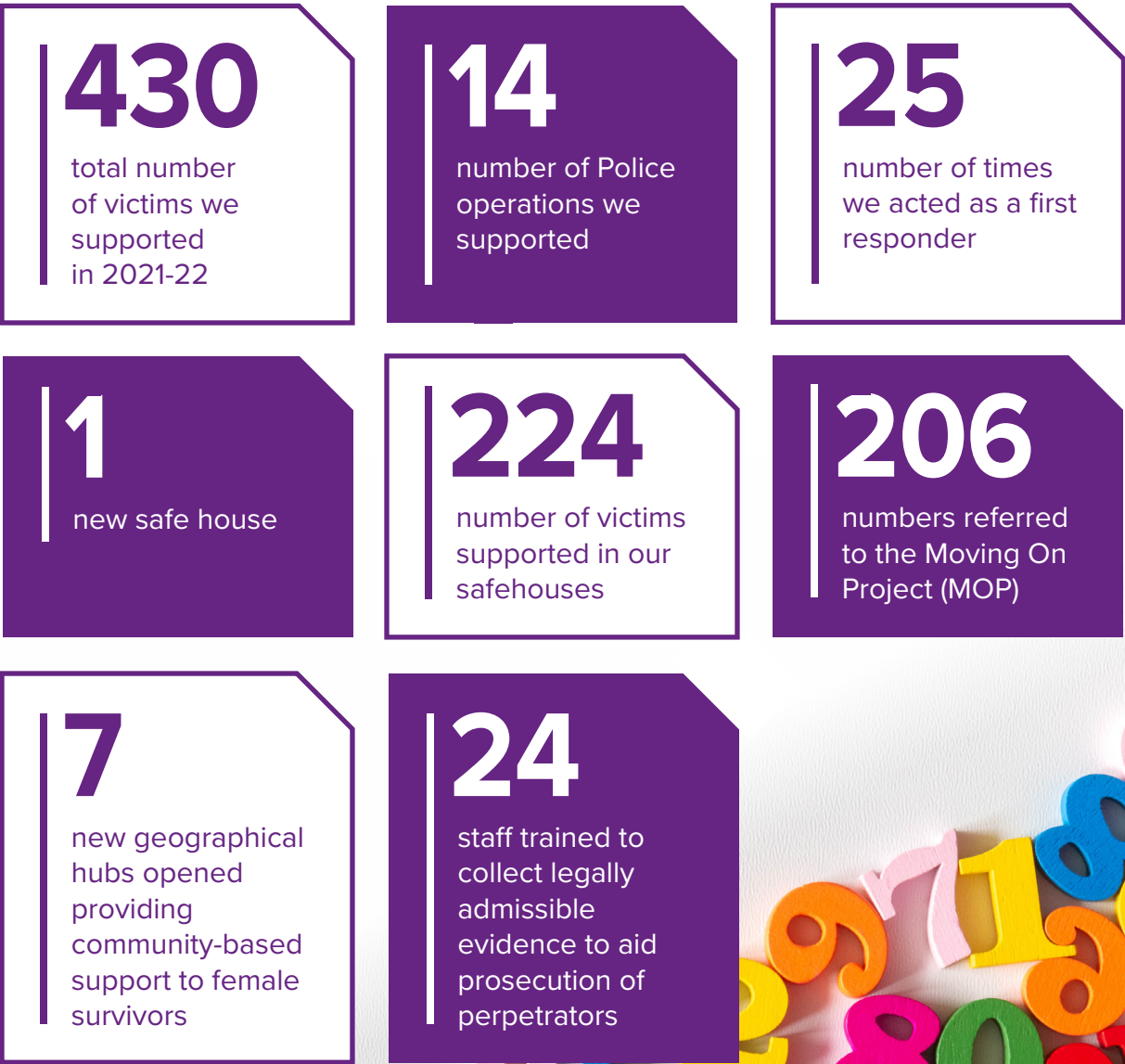
- The impact of each post on the trust's stated objective of the elimination of human trafficking/modern slavery
- The external jobs market and the level of pay needed to attract managers with the required skills
- The financial resources and financial sustainability of the trust

COMMITTEES OF THE BOARD

The board have set up an Audit and Risk Committee which meets periodically to give a focus on various areas of risk, including any issues identified by our external auditors. A Remuneration committee has also been set up which meets as and when necessary to consider various aspects of staff remuneration and terms and conditions of employment.



2021-22 IN NUMBERS



WHERE WE WORK



VISION, VALUES AND STRATEGIC OBJECTIVES

VALUES

Medaille Trust is a client-focussed charity that equips victims of modern slavery to become survivors.

We will act with:

- **RESPECT**
Embracing the diversity and human dignity of our team and our clients, we will treat everyone with respect both inside and outside our organisation
- **COLLABORATION**
Recognising that combating modern slavery is not something we can do alone, we will work in partnership with organisations and individuals that share our aims and values
- **COMPASSION**
Understanding that modern slavery is deeply traumatic, we will demonstrate an awareness of, and sensitivity towards, colleagues and clients at all times
- **EMPOWERMENT**
Equipping clients and staff to develop their lives and careers, we will ensure appropriate support and frameworks are in place to facilitate this
- **PASSION**
Fostering a drive and determination to eradicate modern slavery, we will approach our work with deep care and commitment.

VISION

Our vision is a world where people are free from exploitation through human trafficking and modern slavery.

STRATEGIC OBJECTIVES

Our current strategy runs from 2020-2025 and focuses on seven areas of development (objectives) to enable us to meet the challenges of responding to modern slavery effectively and sustainably.

The seven strategic objectives are:

- **PROTECTION**
We will equip more victims of modern slavery to become survivors and improve our quality of support for victims
- **PROSECUTION**
We will continue to develop the support we offer to law enforcement agencies in getting justice for survivors
- **PREVENTION**
We will enable programmes to discourage and prevent trafficking from source countries, and broaden our reach in educating and equipping UK opinion formers and members of the public on modern slavery
- **PEOPLE**
We will attract, develop and retain talented people to support our values-driven culture
- **PROFILE**
We will increase the profile of Medaille Trust as a leading anti-trafficking organisation in order to better fulfil our mission
- **PROPERTY**
We will ensure our properties are both safe and fit for purpose for those who live and work there
- **PARTNERSHIPS**
We will work in partnership with organisations and individuals that share our values in pursuit of our strategic objectives.



HOW WE MAKE A DIFFERENCE

1. PROTECTION

we offer **protection** 365 days of the year to victims of modern slavery - including their dependants - from initial assistance following police raids, to providing safe and comfortable accommodation for up to 116 victims every day, through to ongoing support in the community, helping equip survivors to live independent lives.

2. PROSECUTION

we work with law enforcement agencies to **prosecute** the perpetrators of modern slavery and human trafficking crimes, causing disruption to supply chains, reinforcing deterrents and seeking justice for survivors.

3. PREVENTION

we raise awareness about modern slavery and support initiatives both in the UK and globally to help **prevent** those who are vulnerable from falling prey to traffickers and exploitation

4. PARTNERSHIPS

we **partner** with government and public-sector agencies, churches, charities, businesses and individuals to combat, and bring an end to, modern slavery.

We achieve this difference by **supporting** and **empowering** our clients and those that work alongside them; by **advocating** on behalf of those we support to influence policy-making and discourse around modern slavery ensuring survivor voices are at its heart; and **collaborating** with others to unite against human exploitation.

1 PROTECTION

FIRST RESPONSE

As a charity, our aim is to provide an end-to-end service, providing immediate support to modern slavery victims during their rescue. Medaille Trust is one of only a small number of NGOs designated as First Responders. This means we can be called upon to help identify and support potential victims of modern slavery. Not every organisation working in this sector has this role. Although it's a vital role, we receive no funding for it. We acted as a First Responder 25 times in 2021-22.

SAFE HOUSES

Medaille Trust has supported victims of human trafficking and modern slavery for 15 years. We have been a specialist partner with the government's Modern Slavery Victim Care Contract since its commencement in 2011, providing a safe haven for those fleeing exploitation.

We operate nine safe houses in England for men, women and families, accommodating up to 116 victims. In each house, our trained staff help rebuild lives: assisting with asylum claims, organising medical treatment, reconnecting victims with their loved ones, supporting clients to develop new skills and moving on into employment and independent living.

In January 2021, as part of our strategy to enhance our property portfolio, we purchased a new shelter in the diocese of Portsmouth – the location of Medaille Trust's first safe house in 2006. The new facility forms part of a larger, more holistic, service in the area, encompassing the original safe house plus a brand-new outreach project. The project helps female victims move on from safe-house accommodation and successfully integrate into the community through the provision of more extensive support.



WHAT HAPPENED IN OUR SAFE HOUSES IN 2021?

WE ADAPTED TO COVID-19

In common with the rest of England, safe house staff and clients adapted to life under coronavirus restrictions, implementing new staffing and health & safety policies to protect staff and clients and keep outbreaks to a minimum. Staff worked hard to create and modify activity programmes for residents and their children running craft and karaoke sessions, online ESOL classes, social events, with clients also sharing their own skills such as manicuring and baking to keep everyone occupied.

WE IMPROVED WELL-BEING AND SELF-CONFIDENCE

Our safe houses provided a range of opportunities to promote wellbeing and self-confidence among our clients. These ranged from Wellbeing Wednesdays with Yoga and Cooking & Nutrition classes, confidence-building workshops, therapeutic gardening projects, celebration of Black History Month and opportunities to volunteer. When restrictions allowed, safe houses also organised day trips to places such as the seaside, a zoo, and created gardening spaces for residents to relax and reflect in.

WE BUILT STRONG PARTNERSHIPS

So much of what we do is possible through the support of partners. This year our safe houses have worked with a number of charities, NGO's, and Councils to provide much needed assistance to our clients to enable them both to heal and grow in confidence, as well as much-needed practical support. This has included the donation of sewing machines and sewing tutorials, cycling tuition, Fitbit health monitoring devices to aid healthier lifestyles, a grant to cover the costs of an Access to Nursing course for one client, working with local housing departments to find accommodation beyond the safe house, and cross-border agencies to successfully repatriate clients to a long-term place of safety.

WE HELPED OUR CLIENTS MOVE ON

Whether that be supporting our clients to secure employment, or by helping them move into education or training, assisting with asylum claims or financial independence, our specialist caseworkers helped our clients to set and reach their goals.



TACU'S STORY

SURVIVOR STORY

Following police intervention, Tacu came to stay in one of our safe houses. He had been a victim of 'cuckooing'. It is a term used for when drug dealers take over a vulnerable person's home and through threats of – or actual – violence, coerce them into selling drugs. As a result, Tacu was drug-dependent and struggled with his mental health.

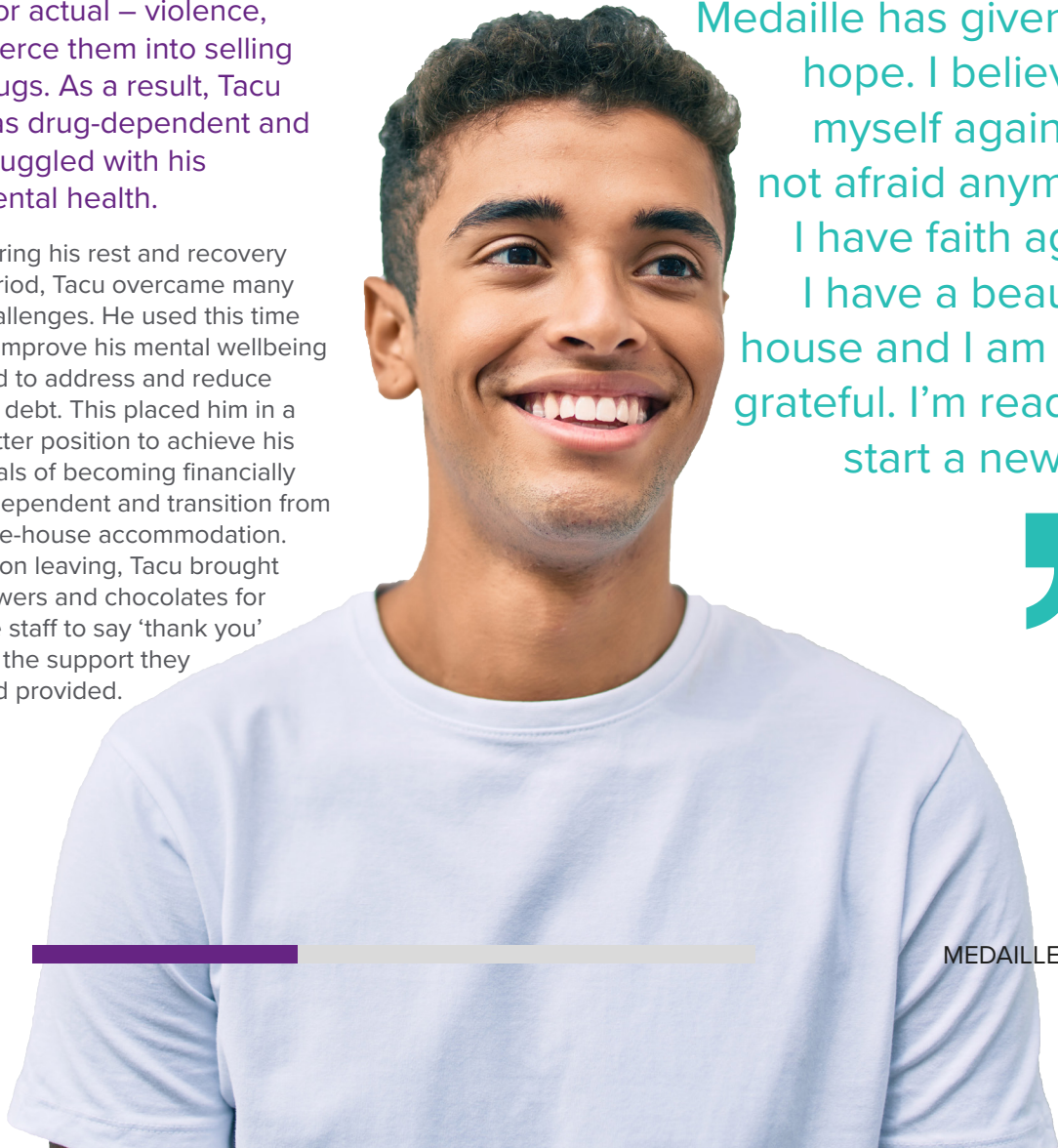
During his rest and recovery period, Tacu overcame many challenges. He used this time to improve his mental wellbeing and to address and reduce his debt. This placed him in a better position to achieve his goals of becoming financially independent and transition from safe-house accommodation. Upon leaving, Tacu brought flowers and chocolates for the staff to say 'thank you' for the support they had provided.

“

My life has changed because of Medaille Trust and my special caseworker. Today, I am debt-free, my health is fixed and I feel better and happy. Medaille has given me hope. I believe in myself again. I'm not afraid anymore. I have faith again. I have a beautiful house and I am very grateful. I'm ready to start a new life.

He said:

”



DIG FOR FREEDOM

PROJECT CASE STUDY

In our Southern and Mersey services, brilliant volunteers worked with our staff and clients to bring the power of nature into our safe houses through gardening.

Since its inception, the allotment in our Southern service has been a great help to clients. They have found the activity of planting, caring, and harvesting fruits and vegetables a very rewarding experience. As client movement was inhibited by the Covid-19 lockdown, the allotment was a vital help, even though it was unusable for long periods. As a result, our current clients have been able to follow through all the growing seasons. After their hard work, clients look forward to enjoying a drink and a snack together. Thanks to generous support from the Charles Plater Trust and the hard work of Allotment Coordinator Emily, the allotment project at Mersey started to reap many rewards. Emily and the clients spent the first few months preparing the ground and planting vegetables. Herbs were planted in the garden along with garlic, peppers, peas, beans, mixed salad leaves, courgettes, tomatoes, beetroot, sweetcorn, chard, strawberries, raspberries, blackberries, gooseberries, carrots, parsnips, brussel sprouts, spring onions and shallots. Moving from one season to another, clients enjoyed the taste of home grown produce, and even donated some of the harvest of lettuce to the local food bank. Picnic benches were installed for clients to enjoy the nice weather in the garden and maintain the vegetable plants by weeding and pruning.



Moving On Project

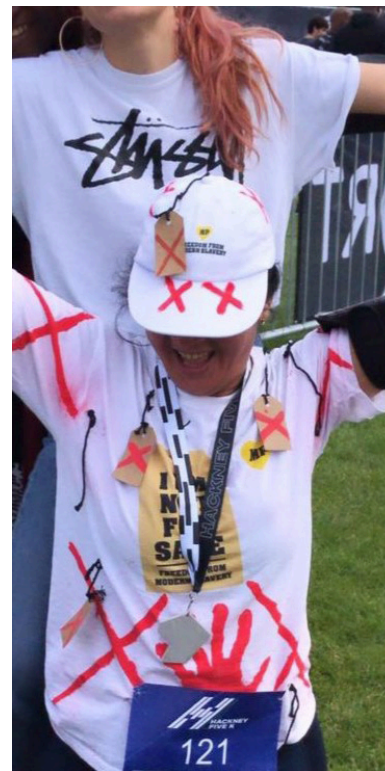
Thanks to a £1 million grant from the Tampon Tax Fund we were able to commence delivery of our Moving On Project (MOP), alongside partners, the Snowdrop Project.

The MOP is an extensive community-based outreach programme for women across England who have suffered abuse, violence and exploitation as a result of human trafficking and modern slavery. Currently, once they leave a safe house, survivors have no guaranteed access to long-term support which can leave them vulnerable to re-exploitation and further harm.

We launched project hubs in seven locations across England over the year, linking up with our Central, Coastal, London East, London West and Southern services, and expanded our work with female survivors in the North West and the West Midlands. The types of support we offer include:

- **Casework and befriending:** conducting needs assessment and support plans to meet the needs and aspirations of each individual
- **Physical and mental wellbeing:** helping women to access counselling and signposting to appropriate health services for support with complex mental and physical health problems
- **Education and employment:** helping women access education, training and employment courses and community volunteering opportunities
- **Community integration:** running monthly activity classes and drop-in sessions and helping women participate in community activities
- **Access to justice:** supporting women throughout the process and conducting legally admissible interviews
- **Independent living:** helping women to understand their rights and entitlements and empowering them to advocate for themselves

Almost 50% of survivors in the community had four or more self-declared support needs



“

Life is hard for people without papers. When I first left the safe house and I didn't have a caseworker, I was so depressed I called every day asking for my support worker. When I was brought to MOP it was like the stress in my head was taken away.”

Quote from client (London Hub)

”

2 PROSECUTION

Victims' Voices was launched in May, empowering modern slavery survivors to pursue judicial outcomes against their perpetrators.

This ground-breaking initiative involved training 24 selected caseworkers to undertake interviews with survivors of modern slavery that meet

'achieving best evidence' (ABE) standards. This means the evidence gathered can be used in criminal proceedings on behalf of police and law enforcement. The project aims to empower more women to seek justice through providing opportunities to tell their story in a comfortable environment, at their own time and pace. Experiences show that some survivors find it difficult to give evidence, either because of distrust of authority, stigma regarding forms of exploitation -

in particular sex work - and fear of repercussions for family and friends back home. By using experienced case workers, who are not police officers or authority figures, in familiar surroundings, survivors who would not otherwise have given evidence or supported criminal prosecutions, will be able to seek justice. This new approach will help to address the current imbalance in the criminal justice system where convictions for modern slavery offences remain persistently low.

Extract from: INDEPENDENT ANTI-SLAVERY COMMISSIONER ANNUAL REPORT 2021-2022

“ I have also been monitoring the Medaille Trust's 'Victims' Voices' project that supports survivors to engage with the criminal justice system. The project began last year and has successfully trained 24 staff members across a series of safe houses to support survivors and digitally record 'best evidence' interviews that can be used in criminal proceedings. Ten interviews have been recorded so far of which seven have supported police to pursue prosecutions in relation to domestic servitude, forced and compulsory labour and sexual exploitation. The Trust intends to continue embedding the skills across safe houses to encourage survivor recovery and bring perpetrators to justice. ”

Dame Sara Thornton,
Anti-Slavery Commissioner



3 PREVENTION

ADVOCACY

An important aspect of Medaille's work is advocacy, using our first-hand knowledge and experience of modern slavery to speak out with, and on behalf of, the victims we support.

TATTOOISTS AGAINST TRAFFICKING

In July, our CEO Garry Smith gave a TEDX Talk at Bristol University entitled 'Debranding & Freedom from Modern Slavery', highlighting Medaille Trust's recent work alongside tattoo artists to reveal how traffickers use branding to assert their authority and ownership over their victims. He shared how, in collaboration with the tattoo community, we were able to offer survivors the chance to reclaim their bodies through the transformation of unwanted tattoos into expressions of hope and freedom. The talk has been viewed over 1500 times.

To mark World Day against Trafficking in Persons, we produced a short film (www.medaille-trust.org.uk/tattoos/tattooists-against-traffickers) telling one client's story of finding freedom through her de-branding.

ANTI-SLAVERY DAY 2021

For Anti-Slavery Day on 18th October, we launched a series of five short podcasts which aimed to shine a light on the experience of modern slavery using the power of words.

Each podcast featured a short monologue, telling the story of modern slavery from a different perspective; from the survivor, to the perpetrator, their supporters and their family. The monologues were produced by Alison Porter at the University of Warwick and featured professional actors who volunteered to be a part of the production. Each podcast includes a discussion on the issues raised in the monologue, featuring different guests each time.

We also joined forces with the Coalition to Stop Slavery to call for a formalised process to include survivors in consultations on anti-slavery legislation and policy, urging supporters to contact their local MPs.



4 PARTNERSHIPS

Medaille Trust recognises that no one organisation can end modern slavery on its own and therefore we are committed to working with organisations that share our values, a selection of which are shown by their logos below.



FUNDRAISING

The charity has never adopted an intrusive approach to fundraising. We do not cold call nor send unsolicited direct mail, as we believe both these techniques to be unethical and counterproductive. We have an 'opt-in' approach to communications and we only contact supporters who have given their permission for us to do so.

The majority of our fundraising is centred on trusts and foundations and voluntary donations. We produce a magazine three times a year which tells our supporters about our work. There is an opportunity for supporters to make a donation to the Trust, should they wish to do so.

We also have a small number of regular donors who give through direct debit or standing order. To assist in our bid writing to trusts and foundations, we contracted a Fundraising Consultant for 9 months of the year. We have plans to diversify our funding streams over the next couple of years, in order to achieve to achieve our strategic ambitions.

We are registered with the Fundraising Regulator and we have extensive Privacy Policies available on our website, including how we collect and store personal information. We also have a Complaints Policy. During the year, no complaints were received.

PUBLIC BENEFIT

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity'.



FINANCIAL REVIEW

The Trust had a turnover in the year of £5,112,529 (2021: £3,919,768) and generated a surplus of £542,413 (2021: £182,114). The surplus experienced is mainly due to the very generous transfer of ownership of one of our tenanted properties from Community of St John Baptist General Purposes CIO. Had we not received the donated property, we would have had an expected deficit, which was predicted, due to the large amounts of designated funds at the Year-end of 2021 for capital and health and safety works at our various properties.

The principal sources of funds for the charity this year can be split between the public funds received, both from our contract and the grant awarded at the beginning of 2021, the private charitable donations from all sources and the donation of the property.

The contract fulfilment was £3,092,608 (2021: £3,049,320). This was slightly lower than expected due to less accommodation available at one of our locations. The capital designated reserve was created to generate the extra spaces needed and we expect these works to be completed by the middle of 2022/2023 year. The full year of grant fulfilment for our Moving on project has contributed an extra £677,365 (2021: £102,306) in revenue.

We are extremely grateful to all trusts, religious organisations and donors for the donations received in the year of £354,381 (2021: £333,274) and the small increase is a likely indicative of the increase of cost of living signs from the second half of the year.

The Trust continues to be a member of the Real Living Wage Foundation and we can also say we managed to increase our staff wages by 3% at the end of the year, mainly due to ever increasing costs of living in the country but also due to market rates being more attractive on job adverts, as the whole country continues to experience shrinkage of job market forces available or trained to do our work.

Our properties continued to be a focal point in the financial year. Besides the designated reserve of £200,000 for health and safety works in the year, we spent an extra £43,800 designated during the year and another £202,668 in various repairs in our properties bringing the total spent in our properties in the year to £446,468.

RESERVES POLICY

The Trust's total reserve as at 31st March 2022 are £2,306,609, of which £61,784 are restricted and £1,785,551 are designated for a variety of projects as detailed in note 9 to the financial statements. Of the remaining unrestricted funds, £230,000 relate to fixed assets, meaning free reserves are £229,274.

The Trustees are currently re-assessing the target level of free reserves. As part of this process, they will be compiling an action plan as to how and when the target level should be achieved.

PLANS FOR THE FUTURE

Whilst most property priority jobs were finished in 2021, we embark the new year searching for partnerships with our landlords and other organisations to even better prepare our properties on environmental solutions and make our properties even better places for our people.

New systems have been introduced from 1st of April for better control, reporting and analysis of all of the Trust's funds, including differentiating the expenditure throughout the Trust's funds in Staff, Clients, Service and overheads.

We are now looking at our plan of the Trust's funds at the end of 2023 and 2024 to enable further projects which will enhance our strategy to prevent people being trafficked, protect people who have been exploited and enable justice to be attained for those we support. In this regard we are investigating the following:

Prevention – following the initial piloting of an economic empowerment trafficking prevention project in Albania which will commence in the autumn of 2022, we will look to evaluate the success of the model and if appropriate expand its implementation both within Albania and other countries.

Protection – we will continue to look for appropriate opportunities to expand our protection work by adding additional safehouses and Moving On Project hubs and to expand our capacity in supporting Police Operations and by acting as a first responder.

Prosecution – we will continue to develop our pioneering Victims' Voices programme by evaluating its success and developing partnerships with additional police forces.



PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are trustees at the same time when the Trustees' report is approved has confirmed that:

- So far as that trustee is aware, there is no relevant audit information of which the company's auditors are unaware, and
- That trustees have taken all the steps that ought to have been taken as a trustee in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.



LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES:

Simon Young (Chair of Trustees)	Dr Barry Lynch	Father Robert Marsh (Appointed 9/2/22)
Sister Jane Maltby (Vice Chair of Trustees)	Olivia Darby	Mary Gandy (Appointed 9/2/22)
Sister Teresa Lenehan	Marlene Sookdeo	The charity has no corporate Trustees. None of the Trustees holds property on behalf of the charity.
Reverend Terry Tennens	Sister Mary Fitzpatrick (Appointed 5/5/21)	
Sister Henrietta Curran	– Chair of Audit and Risk Committee	
	Benedict Ryan (Appointed 5/5/21)	

The Charity’s professional advisors are as follows:-

AUDITORS:

Crowe U.K. LLP
The Lexicon
Mount Street
Manchester
M2 5NT

BANKERS:

Barclays Bank PLC
31 High Row
Darlington
Co. Durham
DL3 7QS

SOLICITORS:

Grant Saw Solicitors LLP
Ground Floor
Wood Wharf Building
Horseferry Place
Greenwich
London
SE10 9BB

Charity Number: 1117830

Company Number: 5965380

REGISTERED OFFICE:

Medaille Trust, c/o Caritas Diocese of Salford, Cathedral Centre,
3 Ford Street, Salford, M3 6DP
The Charity has no ‘headquarters’ as such, preferring not to spend its money on offices. The registered office is the office of Caritas Diocese of Salford which supplies management services to the trust. Trustees provide the policy framework within which executive decisions are taken. Trustees delegate day to day decisions to and take advice from our officers:

KEY MANAGEMENT PERSONNEL:

Garry Smith (CEO)	Marcus Dawson (Director of Police and Justice Partnerships) - joined 11/7/22
Diane Cox (Director of Operations)	Rebecca Langton (Director of Communications and Advocacy) – maternity leave from 1/3/22
Stephen Hay (Director of Police and Justice Partnerships) – resigned 30/11/21	Mark Bhagwandin (Director of Communication and Advocacy) - joined 31/1/22
Jude Ashmore (Director of Police and Justice Partnerships) - joined 4/1/21, resigned 15/7/22	Vasco Carvalho (Director of Finance) - appointed 31/3/22
	Treena Jones (Director of Fundraising) - appointed 31/3/22

STATEMENT OF TRUSTEES’ RESPONSIBILITIES

in respect to the annual report and financial status

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Charity and company law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity’s transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the charity’s constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

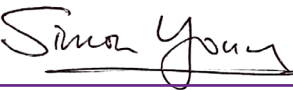
Crowe U.K. LLP were re-appointed auditors during the year following their successful audit of 2020/21.

THANKS

I take this opportunity to express my very sincere thanks and that of my fellow Trustees, to all staff and volunteers, friends, donors and beneficiaries and our partner agencies for their continued support .

On behalf of the board of the Trustees

Simon Young
Chair of Trustees



Dated 10th of August 2022

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MEDAILLE TRUST

OPINION

We have audited the financial statements of Medaille Trust ('the charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law.

Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MEDAILLE TRUST (CONTINUED)

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 23, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context for the UK operations were Employment Legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission and

reading minutes of meetings of those charged with governance and sample testing on revenue and supporting information.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Jayson
Senior Statutory Auditor

Date 24 August 2022
For and on behalf of Crowe U.K. LLP Statutory Auditor
The Lexicon Mount Street
Manchester M2 5NT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Restricted Funds	Unrestricted Funds	Total Year to 31 March 2022	Total Year to 31 March 2021
Income		£	£	£	£
Voluntary income	1	1,102,610	917,053	2,019,663	861,937
Charitable activities	2	-	3,092,608	3,092,608	3,049,320
Investment income	1	-	154	154	7,476
Other trading activities	1	-	104	104	1,035
Total income		1,102,610	4,009,919	5,112,529	3,919,768
Expenditure					
Raising funds		-	18,768	18,768	87,714
Charitable activities		1,247,912	3,303,436	4,551,348	3,649,940
Total expenditure	3	1,247,912	3,322,204	4,570,116	3,737,654
Net incoming resources before transfers		(145,302)	(687,715)	542,413	182,114
Transfers		118,481	(118,481)	-	-
Net incoming resources		(26,821)	569,234	542,413	182,114
Funds at 31 March 2021		88,605	1,675,591	1,764,196	1,582,082
Funds at 31 March 2022		61,784	2,244,825	2,306,609	1,764,196

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All amounts relate to continuing activities. All gains and losses recognised in the year are included in the Statement of Financial Activities.

BALANCE SHEET AS AT 31 MARCH 2022

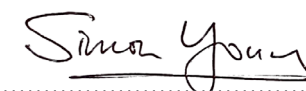
	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	6	1,080,889	457,604
Current assets			
Debtors	7	531,444	525,279
Cash at bank and in hand		920,418	1,054,372
Total current assets		1,451,862	1,579,651
Creditors: amounts falling due within one year	8	(226,142)	(273,059)
Net current assets		1,225,720	1,306,592
Net assets		2,306,609	1,764,196
Funds			
Unrestricted funds – general	9	459,274	297,987
Unrestricted funds – designated	9	1,785,551	1,377,604
Restricted funds	10	61,784	88,605
Total funds		2,306,609	1,764,196

The notes to the financial statements on pages 31 to 43 form part of these accounts.

The financial statements were approved and authorised for issue by the Board on 10th August 2022



Garry Smith
Chief Executive



Simon Young
Trustee

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash flows from operating activities	(133,954)	65,899
Net cash provided by operating activities	(133,954)	65,899
Purchase of fixed assets	-	(315,604)
Net cash provided by investing activities	-	(315,604)
Change in cash and cash equivalents in the year	(133,954)	(249,705)
Cash and cash equivalents at the beginning of the year	1,054,372	1,304,077
Cash and cash equivalents at the end of the year	920,418	1,054,372
NET CASH FLOW FROM OPERATING ACTIVITIES	2022	2021
	£	£
Net incoming resources	542,413	182,114
Depreciation of tangible fixed assets	26,715	20,247
Increase in debtors	(6,165)	(166,730)
Increase in creditors	(46,917)	30,268
Donation in kind	(650,000)	-
Net cash provided by operating activities	(133,954)	65,899
ANALYSIS OF CASH AND CASH EQUIVALENT	2022	2021
	£	£
Cash at bank and in hand	920,418	1,054,372

ACCOUNTING POLICIES

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 October 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Medaille Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated.

COMPANY INFORMATION

The charity is a company limited by guarantee (registered number 5965380) which is incorporated and domiciled in the UK.

GOING CONCERN

During the Coronavirus pandemic, all nine safe houses remained fully operational and therefore there was no material effect on the Trust’s income or cash flow. The trustees have reviewed the forecasts and budgets for the period ended 31 August 2023 and are confident that the charity is a going concern.

INCOMING RESOURCES

This comprises amounts receivable for the year, where the criteria of certainty, entitlement and measurement have been achieved. Donated services and facilities are recognised as an incoming resource and equivalent expense where quantifiable.

RESOURCES EXPENDED

The company recognises expenses on the accruals basis. Governance costs are charged on a direct cost basis and include audit and legal costs.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings, Fixtures, fittings & equipment 4 – 40 years straight line. Items less than £1,000 are not capitalised.

RESTRICTED FUNDS

Any income given to the company for a specific purpose has been separately identified so as to ensure that it is spent as the donor dictated.

FINANCIAL INSTRUMENTS

The Medaille Trust Limited has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic Financial Instruments are initially recognised at the transaction value and subsequently measured at amortised cost using an effective interest method. Financial assets are held at amortised cost comprise cash and bank in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

ACCOUNTING POLICIES (CONTINUED)

PENSION COSTS

The charity operates a defined contribution pension scheme. Contributions are charged to wages and salaries in the Statement of Financial Activities as they become payable. The assets of the scheme are held separately from the assets of the charity.

CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the entity's accounting policies which are described on page 23, the Trustees are required to make judgments, estimates, assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1a. Voluntary income 2022

	Restricted Funds 2022	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
Voluntary Income	£	£	£	£
Donations and gift	87,328	267,053	354,381	333,274
Donation of property	-	650,000	650,000	-
Grants	677,365	-	677,365	102,306
Donation – provision of rent free premises	337,917	-	337,917	426,357
	1,102,610	917,053	2,019,663	861,937

The trust has been given the use of six properties rent free. The value of this benefit in kind to the trust is equivalent to the single room rate of housing benefit in the location concerned that the trust would otherwise have to rent.

Investment income

Interest receivable	-	154	154	7,476
		154	154	7,476

Other trading income

Income from craft sale	-	104	104	1,035
Income from craft sale		104	104	1,035

1b. Voluntary income 2021

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021
Voluntary Income	£	£	£
Donations and gift	47,535	285,739	333,274
Grants	-	102,306	102,306
Donation – provision of rent free premises	426,357	-	426,357
	473,892	388,045	861,937

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

2. Incoming resources from charitable activities	Restricted Funds	Unrestricted Funds	Total Funds	
			2022	2021
	£	£	£	
Provision of practical and emotional support	-	3,092,608	3,092,608	3,049,320
	-	3,092,608	3,092,608	3,049,320

All charitable activity income in 2021 related to unrestricted income.

Provision of practical and emotional support above relates to the provision of support under the charity's contracts with partner agencies and is all unrestricted in both years.

3a. Total resources expended 2022	Activities undertaken directly	Support costs	Governance costs	2022	2021
				Total	Total
	£	£	£	£	£
Raising funds	-	18,768	-	18,768	87,714

Charitable activities

Provision of practical and emotional support	3,759,546	153,373	54,098	3,967,017	3,649,940
	3,759,546	172,120	54,098	3,985,784	3,737,654

Governance costs include payments to the auditors of £8,622 (2021: £8,200) for audit fees, £45,119 (2021: £15,541) to others for professional services and £357 (2021: £nil) relating to travel expenses and training. Other support costs of £153,373 (2021: £135,526) comprise outsourced general management costs of £130,063 (2021: £115,452) and administrative costs of £23,310 (2021: £20,074).

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

3b. Total resources expended 2021	Activities undertaken directly	Support costs	Governance costs	2021
				Total
	£	£	£	£
Raising funds	87,714	-	-	87,714
Charitable activities				
Provision of practical and emotional support	3,490,673	135,526	23,741	3,649,940
	3,578,387	135,526	23,741	3,737,654

4. Employees and the cost of key management personnel

Staff costs were as follows	2022	2021
	£	£
Wages and Salaries	2,081,381	1,526,646
Social Security Cost	173,217	117,592
Other Pension costs	39,694	27,279
	2,294,292	1,671,517

The key management personnel of the charity comprise the senior management team and are listed on page 22. The total employee benefits of the key management personnel of the charity were £218,769 (2021: £213,200).

The average number of employees in the year was 99 (2021: 86). No employee (2021: one) earned between £60,000 - £70,000 in the year. One (2021: nil) earned between £70,000-£80,000.

Analysis was: -	2022	2021
Management	13	13
Support Workers	82	73
	95	86

During the year termination payments were made which amounted to £6,582 (2021: £nil). There was £nil unpaid at the year end.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

5. Trustees

Trustees received no remuneration (2021: £nil) but were reimbursed for £357 (2021: £nil) of travel expenses during this period.

6. Tangible fixed assets

	Land & Buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2021	466,809	54,963	521,772
Additions	650,000	-	650,000
At 31 March 2022	1,116,809	54,635	1,171,772
Depreciation			
At 1 April 2021	53,338	10,830	64,168
Charge for the year	21,218	5,496	26,715
At 31 March 2022	74,556	16,326	90,883
Net book value			
At 31 March 2022	1,042,253	38,637	1,080,890
At 31 March 2021	413,471	44,133	457,604

All fixed assets are held for charitable use.

7. Debtors

	2022 £	2021 £
Trade debtors	506,584	511,713
Prepayments and accrued income	24,860	13,566
At 31 March 2022	531,444	525,279

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	25,381	113,183
Deferred income and accruals	126,792	120,331
Social Security and other taxes	46,936	38,709
Other creditors	26,583	836
2022	226,142	273,059

9a. Unrestricted Funds 2022

	1 April 2021 £	Incoming £	Outgoing £	Transfer £	31 March 2022 £
Unrestricted Funds - General	297,987	3,359,919	(3,021,571)	(177,061)	459,274
Designated reserves:					
Minimum Reserves	500,000	-	-	(500,000)	-
Health and Safety Reserves	200,000	-	(228,104)	28,104	-
Tangible fixed asset reserve	427,604	650,000	(26,715)	(200,000)	850,889
Capital projects	200,000	-	(45,814)	(154,186)	-
Albanian Liaison	50,000	-	-	(50,000)	-
Property Project	-	-	-	434,662	434,662
Service Development	-	-	-	50,000	50,000
Working Capital	-	-	-	350,000	350,000
Contingency	-	-	-	100,000	100,000
Accumulated Fund	1,675,591	4,009,919	(3,322,204)	(118,481)	2,244,825

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

9b. Unrestricted Funds 2021	1 April 2020	Incoming	Outgoing	Transfer	31 March 2021
	£	£	£	£	£
Unrestricted Funds - General	17,573	3,130,272	(2,720,557)	(129,301)	297,987
Designated funds:					
Minimum Reserves	500,000	-	-	-	500,000
Health and Safety Reserves	300,000	-	(215,882)	115,882	200,000
Tangible fixed asset reserve	132,180	315,604	(20,180)	-	427,604
Capital Projects	-	-	-	200,000	200,000
House purchase	500,000	-	(313,419)	(186,581)	-
Albanian Liaison	50,000	-	-	-	50,000
Accumulated Fund	1,499,753	3,445,876	(3,270,038)	-	1,675,591

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

DESIGNATED FUNDS

TANGIBLE FIXED
ASSET RESERVE

This reserve is to cover future depreciation charges.

PROPERTY PROJECT

This represents the amount of the Trust’s accumulated net income which the Trustees have committed to:

- a) specific approved capital projects to increase operational capacity, including the purchase of property and the provision of additional rooms or facilities in properties already owned by the Trust; or
- b) capital projects which are not yet finalised but which are expected to be approved in the following 12 months; or
- c) the improvement of any of our existing facilities, whether owned or not. This will include health and safety works.

The value of this reserve will be approved at each year-end and will reduce during the year as expenditure is incurred. Revisions may be approved during the year, for example if a major unplanned project is approved; or if a planned project is cancelled.

SERVICE DEVELOPMENT

This represents the amount of the Trust’s accumulated net income which the Trustees have committed to underwrite the expected costs of services and activities which are not funded by contracts.

The value of this reserve will be approved at each year-end and will reduce during the year as expenditure is incurred. Revisions may be approved during the year.

WORKING CAPITAL

This represents the amount which the Trustees have determined is necessary to cover the difference between debtors and creditors at each month-end. Since our debtors are usually greater than creditors, part of the Trust’s accumulated net income is needed to cover this difference, and is not available to be spent on other purposes.

The value of this reserve will be approved at each year-end and will not normally fluctuate during the year.

CONTINGENCY RESERVE

This represents the amount of the Trust’s accumulated net income which the Trustees wish to hold in order to cover unexpected short-term costs or income reductions.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

10a. Restricted Funds 2022

	1 April 2021	Incoming	Outgoing	Transfer	31 March 2022
	£	£	£	£	£
Nationwide Central	1,368	-	(1,368)	-	-
Zahn	14,000	-	(14,000)	-	-
Sisters of the Holy Cross	10,000	-	(10,000)	-	-
Clewer Trust	11,702	-	(11,702)	-	-
St Anthony's – Mersey	20,000	-	(20,000)	-	-
St Anthony's – London East	8,000	-	(8,000)	-	-
Charles Plater Trust	23,535	-	(6,512)	(17,023)	-
Provision of rent free premises	-	337,917	(337,917)	-	-
John Slater Northern	-	-	(5,000)	5,000	-
Kent Police	-	17,564	(17,564)	-	-
Northern	-	7,985	7,985	-	-
Southern	-	6,837	(2,000)	-	4,837
Central	-	6,087	(6,087)	-	-
Mersey	-	5,000	(5,000)	17,023	17,023
London West	-	340	(340)	-	-
London East	-	600	(600)	-	-
Moving On Project	-	720,280	(793,837)	113,481	39,924
Accumulated Fund	88,605	1,102,610	(1,247,912)	118,481	61,784

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

10b. Restricted Funds 2021

	1 April 2020	Incoming	Outgoing	Transfer	31 March 2021
	£	£	£	£	£
Nationwide Central	2,907	-	(1,539)	-	1,368
Christ Child Jesus	8,642	-	(8,642)	-	-
Zahn	-	14,000	-	-	14,000
Sisters of the Holy Cross	-	10,000	-	-	10,000
CSJB CIO	13,305	-	(1,603)	-	11,702
St Anthony's - Mersey	20,000	-	-	-	20,000
St Anthony's - London East	8,000	-	-	-	8,000
Charles Plater Trust	29,475	23,535	(29,475)	-	23,535
Provision of rent free premises	-	426,357	(426,357)	-	-
Accumulated Fund	82,329	473,892	(467,616)	-	88,605

NATIONWIDE

This represented funds received to improve the skills and wellbeing of residents in our Central service.

ZAHN

This represented funds received to fully re-carpet the largest of our safe houses in the London West service.

SISTERS OF THE HOLY CROSS

This represented monies received to fund a family activities co-ordinator in the London West service.

CLEWER TRUST

This represents monies received to keep our safe house in Central service well maintained.

ST ANTHONY'S

These represent monies received to establish recreational spaces and rest rooms in our Mersey and London East services.

CHARLES PLATER TRUST

These funds represent funds received to support our digging for Freedom project in our Mersey service area.

PROVISION OF RENT FREE PREMISES

The reserve represents the benefit in kind given by four religious orders and one individual in the form of the use of buildings rent free. The benefit is exhausted in the year by rent paid in kind.

MOVING ON PROJECT

These funds have been received to extend the duration of our Moving On Project via specific fundraising campaigns and grants to enable the continuation of the project.

REGIONAL RESTRICTED FUNDS

Each Regional restricted fund represents funds received for the specific purpose of being utilised by that service. These are solely restricted to the service they are received in but not restricted to any specific use unless restricted separately.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

11. Analysis of Net Assets between Funds

Fund Balances at 31 March 2022 are presented by:	Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	850,889	230,000	1,080,889
Net Current Assets	61,784	934,662	229,274	1,225,720
Accumulated Fund	61,784	1,785,551	459,274	2,306,609

Fund Balances at 31 March 2021 are presented by:	Restricted Funds	Designated Funds	Unrestricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	427,604	30,000	457,604
Net Current Assets	88,605	950,000	267,987	1,306,592
Accumulated Fund	88,605	1,377,604	297,987	1,764,196

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

12. Operating Lease Commitments

At 31 March 2022 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
Land and buildings		
Due within:	£	£
1 year	27,788	26,895
Total	27,788	26,895

13. Related Party Transactions

Dr Barry Lynch is a trustee of CSJB CIO. During the year CSJB CIO supplied the charity with a safe house at below market rent and proceeded to transfer the property ownership very generously to Medaille, which was completed at year end at the value of £650,000. The trustees of CSJB CIO do not have a pecuniary interest in the arrangement. CSJB CIO also made donations of £100,000 to the charity in this year.

Sister Jane Maltby is a trustee of the Society of the Sacred Heart who provide a safe house at below market rent. The trustees of The Society of the Sacred Heart do not have a pecuniary interest in the arrangement.

Sister Mary Fitzpatrick is a trustee of Faithful Companions of Jesus who provide a safe house at below market rent. The trustees of Faithful Companions of Jesus do not have pecuniary interest in the arrangement. Faithful Companions of Jesus also did property upkeep and refurbishments in the year of a total £117,347

14. Capital Commitments	2022	2021
Due within:	£	£
Contracted for, but not provided in the financial statements	-	-



MEDAILLE TRUST

REFUGE AND FREEDOM FROM MODERN SLAVERY

Medaille Trust, Cathedral Centre, 3 Ford Street, Salford M3 6DP
Visit: medaille-trust.org.uk Email: enquiries@medaille-trust.org.uk

Medaille Trust is a registered charity, number 1117830

www.medaille-trust.org.uk