

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
The Melina Charitable Foundation**

Haines Watts  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**The Melina Charitable Foundation**

**Contents of the Financial Statements  
for the year ended 31 March 2023**

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**The Melina Charitable Foundation**

**Reference and Administrative Details  
for the year ended 31 March 2023**

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<b>Trustees</b>	J P White K Graham A White M Kay
<b>Principal address</b>	c/o J P White-Frogmore 11-15 Wigmore Street London W1U 1PF
<b>Registered charity number</b>	1117826
<b>Independent examiner</b>	Haines Watts New Derwent House 69-73 Theobalds Road London WC1X 8TA

## The Melina Charitable Foundation

### Report of the Trustees for the year ended 31 March 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Objectives and activities

The objectives are to support a variety of charitable purposes as the trustees think fit. The policies adopted in furtherance of these objects are simply to identify worthy causes.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the period grants totalling £138,269 (2022 : £86,924) were made to charitable organisations.

#### Achievement and performance

The trustees are satisfied that grants made during the period and subsequently have achieved the charity's objectives.

#### Financial review

Details of the transactions and financial position of the charity are given in the attached financial statements.

The charity has virtually no overheads and therefore the trustees believe there is no need for them to retain any level of reserves at the present time, but will keep the position under review.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The charity was established by a charitable trust deed on 1 December 2006.

The trustees who served during the year were:

J P White

A White

M Kay

K Graham

The charity is governed by the terms of its charitable trust deed and all decisions are made by the trustees. There are no employees.

There are no related parties other than the trustees.

Approved by order of the board of trustees on Sep 1, 2023 and signed on its behalf by:

Keith Graham

Keith Graham (Sep 1, 2023 15:49 GMT+1)

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K Graham - Trustee

**Independent Examiner's Report to the Trustees of  
The Melina Charitable Foundation**

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**Independent examiner's report to the trustees of The Melina Charitable Foundation**

I report to the charity trustees on my examination of the accounts of The Melina Charitable Foundation (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Gary Staunton*  
Gary Staunton (Sep 4, 2023 08:43 GMT+1)

Gary Staunton

Haines Watts  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

Date: Sep 4, 2023 .....

The Melina Charitable Foundation

Statement of Financial Activities  
for the year ended 31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
<b>Income and endowments from</b>	<b>Notes</b>		
Donations and legacies	2	61,440	1,700
<b>Charitable activities</b>			
Accountancy		(1,590)	(1,450)
Grant funding of activities		(138,269)	(86,924)
Investment income	3	206	-
<b>Total</b>		<u>(78,213)</u>	<u>(86,674)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(78,213)</u>	<u>(86,674)</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		117,354	204,028
<b>Total funds carried forward</b>		<u>39,141</u>	<u>117,354</u>

**Continuing operations**

All income and expenditure has arisen from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes form part of these financial statements

The Melina Charitable Foundation

Balance Sheet  
31 March 2023

		2023 Unrestricted fund £	2022 Total funds £
	Notes		
<b>Current assets</b>			
Cash at bank		40,741	118,804
<b>Creditors</b>			
Amounts falling due within one year	9	(1,600)	(1,450)
<b>Net current assets</b>		<u>39,141</u>	<u>117,354</u>
<b>Total assets less current liabilities</b>		39,141	117,354
<b>NET ASSETS</b>		<u>39,141</u>	<u>117,354</u>
<b>Funds</b>	10		
Unrestricted funds		<u>39,141</u>	<u>117,354</u>
<b>Total funds</b>		<u>39,141</u>	<u>117,354</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
 Sep 1, 2023 and were signed on its behalf by:

*Keith Graham*

[Keith Graham \(Sep 1, 2023 15:49 GMT+1\)](#)

K Graham - Trustee

The notes form part of these financial statements

## The Melina Charitable Foundation

### Notes to the Financial Statements for the year ended 31 March 2023

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#### 1. Accounting policies

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. Donations and legacies

	2023	2022
	£	£
Gifts	61,440	1,700

#### 3. Investment income

	2023	2022
	£	£
Deposit account interest	206	-

#### 4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**The Melina Charitable Foundation**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**5. Charitable activities**

	2023 £	2022 £
Grant Funding	138,269	86,924
Accountancy	1,590	1,450
	<u>139,859</u>	<u>88,374</u>

**6. Grants payable**

	2023 £	2022 £
Grants to institutions	138,269	86,924
	<u>138,269</u>	<u>86,924</u>

**7. Support costs**

Governance costs includes payments to the independent examiners of £1,600 (2022 : £1,450) for independent examination fees.

**8. Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year. Fees totalling £1,440 (2022 : £1,380) were payable to Haines Watts for the preparation of the accounts and their independent examination. Keith Graham, who is a trustee of the charity is also a consultant of Haines Watts.

**9. Creditors: amounts falling due within one year**

	2023 £	2022 £
Other creditors	1,600	1,450
	<u>1,600</u>	<u>1,450</u>

**10. Movement in funds**

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	117,354	(78,213)	39,141
	<u>117,354</u>	<u>(78,213)</u>	<u>39,141</u>
<b>TOTAL FUNDS</b>	<u>117,354</u>	<u>(78,213)</u>	<u>39,141</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	(78,213)	-	(78,213)
	<u>(78,213)</u>	<u>-</u>	<u>(78,213)</u>
<b>TOTAL FUNDS</b>	<u>(78,213)</u>	<u>-</u>	<u>(78,213)</u>

The Melina Charitable Foundation

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

10. Movement in funds - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	204,028	(86,674)	117,354
<b>TOTAL FUNDS</b>	<u>204,028</u>	<u>(86,674)</u>	<u>117,354</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	(86,674)	-	(86,674)
<b>TOTAL FUNDS</b>	<u>(86,674)</u>	<u>-</u>	<u>(86,674)</u>

11. Related party disclosures

There were no related party transactions for the year ended 31 March 2023.

**The Melina Charitable Foundation**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2023**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Gifts	61,440	1,700
<b>Investment income</b>		
Deposit account interest	206	-
<b>Charitable activities</b>		
Accountancy fees	(1,590)	(1,450)
Grant funding	(138,269)	(86,924)
	<u>(139,859)</u>	<u>(88,374)</u>
<b>Total incoming resources</b>	(78,213)	(86,674)
<b>Expenditure</b>		
Total resources expended	<u>-</u>	<u>-</u>
<b>Net expenditure</b>	<u>(78,213)</u>	<u>(86,674)</u>

This page does not form part of the statutory financial statements