

The Streetlight Trust

Charity Name and Number

The Streetlight Trust: registered charity number 1117789

Principal Address

1 Warners Close, Great Brickhill, Milton Keynes, MK17 9BJ

Trustees

Revd M Adams

Mr A J Barton (Treasurer)

Mr M J Gale

Revd I C Herbert (Chairman)

Ms M M Lane

Revd C McAllister

Revd N J Taylor

Professional Advisors

Bankers : Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP

Independent Examiner : Mr O H Hermes

Trustees Annual Report for the year ended 31 December 2023

The trustees present their annual report and financial statement for the year ended 31 December 2023. The financial statements have been prepared on a cash basis.

Structure, Governance and Management

The Streetlight Trust was established on 4 February 2006 under a trust deed. The charity is constituted as a Trust.

The trust is managed by the trustees. There are no staff employed by the Trust. The trust deed provides for a minimum of three trustees. There were seven Trustees at the end of the year.

New trustees are appointed by the existing Trustees. All new Trustees are appointed for an initial term of three years. During the year, Mark Adams, Malcolm Gale and Ian Herbert were reappointed as Trustees.

At trustees' meetings, the strategy for Streetlight is agreed, finances and fundraising are reviewed, along with the achievements being made with the funds provided to Kanlungan.

During 2023, two Trustee meeting were held. The Trustees dealt with other matters via e-mail. In future the Trustees expect to continue holding some of its meetings via Zoom in order to reduce carbon footprint.

Objectives and activities for the Public Benefit

The objects of the Streetlight Trust as set out in its trust deed are "to improve the lives of the poorest and most vulnerable children and their families in the Philippines by making grants of money available to non-governmental organisations (NGO's) operating with a Christian ethos."

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

Achievements and performance

Street families in Metro Manila continued to find life very tough as the Philippines came out of Covid 19. Kanlungan Sa ERMA, the NGO that Streetlight supports, experienced significant demands upon it.

One of the sad realities of the pandemic has been the explosive growth of online sexual exploitation in the Philippines. Kanlungan has seen that younger children are now being referred to it by INGO's such as International Justice Mission.

Kanlungan operates in the metro-Manila area in the Philippines, and runs projects covering:

- street education and child protection for street children;

- day centres for street children living in urban slums, where children can get an education and a meal;
- a temporary shelter and short-term residential care centre for street children who need counselling and support;
- long term residential care and training centres, one for girls and one for boys;
- after care to reunite children with their families, provide educational assistance and help the parents take care of the children;
- social enterprises (a farm growing coffee in Cavite province, south of Manila) to provide employment opportunities for older boys.

The grants made to Kanlungan are largely unrestricted to cover the core staffing costs of the organisation, as well as utilities and food for the children.

The trustees ensure that the public benefit stated in the Trust's objects are being achieved in several ways. Normally, the prime means is from visits to see Kanlungan's projects in action.

In April 2023 several Trustees were able to visit taking a group from the UK with them for the first time since 2019. The Trustees also kept in contact with Kanlungan via attendance at staff devotions, and regular online and telephone communication. The Chair of Streetlight, Ian Herbert, remains a member of the Board of Trustees at Kanlungan.

The trustees are very conscious of the impact of climate change, especially on the world's poorest people, and now has a policy to carbon offset air travel. This will be done by any travellers to the Philippines on Streetlight business making payments to Climate Stewards who support tree planting and other carbon mitigation projects in Uganda, Ghana and Mexico.

The trustees are extremely grateful to all Streetlight's supporters. Thanks to modern technology we are able to bring our supporters into contact with the staff team at Kanlungan. Since the year end, we ran another "virtual tea" event with Sol Balbero the Executive Director of Kanlungan. This event was appreciated by all who attended.

Reserves Policy

The Trust regularly reviews its reserves policy. During the year, the reserves level was maintained at £18,400 equal to two of the regular payments that are made every two months.

The unrestricted cash balance at year end was £25,549 above the minimum reserve. Reserves have been falling in a planned way in the last two years (having reached £44,332 at the end of 2021).

Financial Review Details

2023 was another challenging year for fundraising. However, the diverse range of Streetlight's fundraising income streams helped the charity withstand the ups and downs of the year.

Financial performance: income

During the year, cash receipts totalled £68,189 (up 7% on 2022) and cash expenditure £76,185 (up 3% on 2022).

As trustees, we have yet again been greatly encouraged by the remarkable generosity and commitment of our supporters. Thank you.

Individual Regular giving totalled £19,457 (up 5% on 2022). The number of regular givers increased by 3 to 47 during the year.

Individual Single Giving totalled £10,295 (down 24% on 2022). This stream of giving does vary year on year because it is highly dependent on a small number of individuals who have been long-standing supporters of Streetlight. We are so grateful to you.

Gift aid of £11,270 was claimed during the year, a 31% decrease on 2022. This reflects a drop in individual single gifts in 2022.

Fundraising events and activities grew substantially as the impact of Coronavirus lifted. Income was £14,305 (up 19% on 2022). Events ranged from the Christmas Ball in Bletchley, to a golf day, brass band concert and pie and mash evening.

We were very grateful to Immanuel School in Bradford for a series of fundraising activities which raised almost £1,000.

Stride for Streetlight continued in 2023 with our Trustee, Mary Lane finding a new walking challenge. Thanks to all those who sponsored Mary and walked with her. Thanks to you, Mary raised over £1,000 for Streetlight.

Direct financial support from churches amounted to £12,930 (up 60% on 2022). During the year, nine churches provided direct financial support. We are grateful to all the churches for their financial and prayer support.

We did not receive any **legacy gifts in 2023**. However, we did sell the Barclays shares that had originally been left as a legacy gift for £242.

Other giving remains unpredictable. In 2023, the total was boosted by a gift of £1,500 from the H C Beer Charitable Trust and £1,200 of CAF payments.

Financial performance: expenditure

During the year, **remittances to Kanlungan sa ERMA** totalled £65,620 (down 2% on 2022). Of the total in 2023, £65,200 was from unrestricted funds and £420 from restricted funds.

Streetlight maintained its regular giving of £55,200 to Kanlungan which is provided on an unrestricted basis to support staff salaries, rents, food and utilities. This funding is of great strategic value to Kanlungan as many grant funder will not fund general costs. Additional gifts were made, mainly to support Kanlungan staff costs.

The **costs of fundraising events and activities** went up by 50% to £7,400. This was partly a timing issue as the 2023 expenditure included some payments relating to the 2022 Ball. We are grateful to the team at Wilton Hall for their flexible and supportive approach to staging the event.

Administration costs of £447 covered costs of child protection, online payment and website management fees. All administration costs are covered by the Trustees' financial contributions.

Travel costs of £2,718 were incurred by the Trust to enable Trustees to visit Kanlungan.

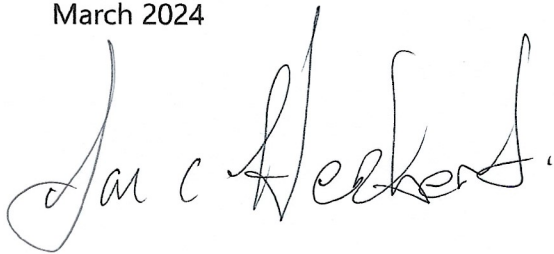
The Trustees' policy that any travel costs must be more than funded by the Trustees pooled financial contributions to Streetlight remains in place.

Looking forward

2024 will be a challenging year for Kanlungan as the impacts of Covid 19 continue to be felt by street families. Children are often on the receiving end of abuse as a result of the stresses being experienced by families. Our prayer is that Kanlungan staff will continue to be able to help children heal from trauma and unlock their inner, God-given, potential.

The challenge for Streetlight will be to sustain and grow income against the backdrop of the cost-of-living challenge. To sustain financial support for Kanlungan at 2023 levels, Streetlight will need to grow its income in order to stay above the minimum reserve threshold. We are thankful for committed support from individuals and churches and look forward to 2024 with confidence.

Ian Herbert, Chair of Trustees,
March 2024

A handwritten signature in black ink, appearing to read 'Ian C Herbert', written in a cursive style.



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Streetlight Trust

1117789

Receipts and payments accounts

CC16a

For the period
from

01-Jan-23

To

31-Dec-23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Individual Regular Giving	19,097	360	-	19,457	18,592
Individual Single Giving	10,295	-	-	10,295	13,621
Fundraising Events and Activities	14,305	-	-	14,305	12,033
Church Giving	12,931	-	-	12,931	8,088
Legacies	-	-	-	-	-
Other Giving	3,119	-	-	3,119	62
Other	88	-	-	88	13
Gift Aid	7,661	90	-	7,751	11,270
			-	-	-
Sub total (Gross income for AR)	67,497	450	-	67,947	63,679
A2 Asset and investment sales, (see table).					
Sale of 208 Barclays shares	242	-	-	242	
	-	-	-	-	
Sub total	242	-	-	242	-
Total receipts	67,739	450	-	68,189	78,233
A3 Payments					
Remittances to Kanlungan	65,200	420	-	65,620	67,060
Cost of Fundraising Events & Activities	7,400	-	-	7,400	4,928
Admin Costs	447	-	-	447	689
Travel Costs	2,718	-	-	2,718	1,500
	-	-	-	-	
	-	-	-	-	
	-	-	-	-	
	-	-	-	-	
Sub total	75,765	420	-	76,185	74,177
A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	75,765	420	-	76,185	74,177
Net of receipts/(payments)	- 8,027	30	-	- 7,997	- 10,498
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	33,575	259	-	33,835	44,332
Cash funds this year end	25,549	289	-	25,838	33,835

Section B Statement of assets and liabilities at the end of the period

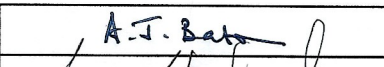
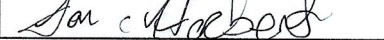
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	25,549	289	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	25,549	289	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets				
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Andrew James Barton	09/03/2024
		Ian Charles Herbert	09/03/2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Streetlight Trust

On accounts for the year
ended

31 December 2023

Charity no
(if any)

1117789

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Oliver H. Hermes

Date:

8 February 2024

Name:

Oliver Hermes

Relevant professional
qualification(s) or body
(if any):

Address:

18 Hamilton Lane, Bletchley, Milton Keynes, MK3 5LU