

## **The Streetlight Trust**

### **Charity Name and Number**

The Streetlight Trust: registered charity number 1117789

### **Principal Address**

1 Warners Close, Great Brickhill, Milton Keynes, MK17 9BJ

### **Trustees**

Revd Canon M Adams

Mrs H Adams (Resigned 3 October 2020)

Mr A J Barton (Treasurer)

Mr M J Gale

Revd I C Herbert (Chairman)

Ms M M Lane

Revd C McAllister

Revd N J Taylor

### **Professional Advisors**

**Bankers :** Co-operative Bank plc, PO Box 101, 1 Balloon Street, Manchester, M60 4EP

**Independent Examiner :** Mr O H Hermes



## **Trustees Annual Report for the year ended 31 December 2020**

The trustees present their annual report and financial statement for the year ended 31 December 2020. The financial statements have been prepared on a cash basis.

### **Structure, Governance and Management**

The Streetlight Trust was established on 4 February 2006 under a trust deed. The charity is constituted as a Trust.

The trust is managed by the trustees. There are no staff employed by the Trust. The trust deed provides for a minimum of three trustees. There were seven Trustees at the end of the year.

New trustees are appointed by the existing Trustees. All new Trustees are appointed for an initial term of three years. During the year, Mark Adams, Helen Adams, Malcolm Gale and Ian Herbert were reappointed as Trustees. Later in the year, Helen Adams resigned as a Trustee. We are very grateful for all of Helen's hard work as a Trustee and her long-standing, dedicated, support for Streetlight.

At trustees' meetings, the strategy for Streetlight is agreed, finances and fundraising are reviewed, along with the achievements being made with the funds provided to Kanlungan.

During 2020, four Trustee meeting were held by Zoom. The Trustees dealt with other matters via e-mail. In future the Trustees expect to have one face to face meeting a year and conduct the rest of its meetings via Zoom in order to reduce our carbon footprint.

### **Objectives and activities for the Public Benefit**

The objects of the Streetlight Trust as set out in its trust deed are "to improve the lives of the poorest and most vulnerable children and their families in the Philippines by making grants of money available to non-governmental organisations (NGO's) operating with a Christian ethos."

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

### **Achievements and performance**

2020 was a highly significant year for Streetlight. The impact of Coronavirus created huge demands on the NGO that Streetlight supports (Kanlungan sa ERMA Ministry Inc). Kanlungan needed additional support to enable it to respond to three emergencies (Taal Volcano, Coronavirus and Typhoon Ulysses) and sustain its regular programmes.

Streetlight's own funding came under severe pressure because of the cancellation of most of the charity's fundraising events. We had to pivot our fundraising efforts



towards individual giving and our first ever Christmas Appeal. This was a matched giving appeal (with the pledge fund provided by five Streetlight donors).

To maximise the impact of the Christmas Appeal, we relaunched our website and created a simple, easy, donation experience enabling people to give using a variety of giving mechanics including Apple Pay. We are grateful to Anna Barton for creating a modern, vibrant, website design at no charge to Streetlight.

Kanlungan operates in the metro-Manila area in the Philippines, and runs projects covering:

- street education and child protection for street children;
  - day centres for street children living in urban slums, where children can get an education and a meal;
  - a temporary shelter and short-term residential care centre for street children who need counselling and support;
  - long term residential care and training centres, one for girls and one for boys;
  - after care to reunite children with their families, provide educational assistance and help the parents take care of the children;
  - social enterprises to provide employment opportunities for older children.
- Because of the impact of Coronavirus, the coffee shop in the heart of Manila had to be closed during the year. The farm growing coffee in Cavite province, south of Manila remains open.

The grants made to Kanlungan are largely unrestricted to cover the core staffing costs of the organisation, as well as utilities and food for the children. During the year a number of restricted grants relating to three emergency responses (Taal Volcano, Coronavirus and Typhoon Ulysses) were made. These are described more fully below.

The trustees ensure that the public benefit stated in the Trust's objects are being achieved in several ways. Normally, the prime means is from visits to see Kanlungan's projects in action. These were not possible in 2020 because of Coronavirus. Instead, Kanlungan's Executive Director attended several of the Trustees meetings via Zoom. The Trustees receive reports from Kanlungan and there is regular online and telephone communication with the organisation.

The trustees are very conscious of the impact of climate change, especially on the world's poorest people. We discussed how we can best mitigate the carbon impact of travel to the Philippines to see Kanlungan's projects in action. The Trustees have agreed a policy to carbon offset air travel with Climate Stewards who support tree planting and other carbon mitigation projects in Uganda, Ghana and Mexico.

### **Reserves Policy**

The Trust regularly reviews its reserves policy. During the year, the reserves level was maintained at £18,400 equal to two of the regular payments that are made every two months.



In September, the reserves did temporarily dip below the minimum stipulated in the policy. This was because of the need to make additional grants to enable Kanlungan to respond to the Coronavirus crisis. The matter was discussed by the Trustees and was approved given that there was a clear plan in place to build reserves back.

The cash balance at year end was well above the minimum reserve at £37,045, split £36,846 in the Unrestricted Fund and £199 in the Restricted Fund. The Trust also held 208 Barclays shares at a market value of £305. The shares had been left to Streetlight as a legacy gift.

### **Financial Review Details**

Coronavirus made 2020 a year like no other. With the exception of the Annual Golf Day, all fundraising events were cancelled.

However, individual support for the charity was amazing. In particular, there was fantastic support for our first ever Christmas Appeal which surpassed all expectations. We are truly grateful to all those who have supported Streetlight during this challenging time.

#### Financial performance: income

During the year, cash receipts totalled £70,311 (down 17% on 2019) and cash expenditure £79,249 (up 13% on 2019). Underlying income (excluding Gift Aid) was only down 6% (from £66,329 to £62,401) which was a remarkable achievement in a year dominated by the Coronavirus.

As trustees, we have yet again been greatly encouraged by the remarkable generosity and commitment of our supporters.

**Individual Regular giving** totalled £19,425 (down 5% on 2019). The number of regular givers dropped slightly to 47 during the year.

**Individual Single Giving** totalled £29,005 (up an amazing 93% on 2019). This is largely explained by the emergency Christmas Appeal which raised £22,462 from individuals. We are so thankful for the generous response to the Appeal which surpassed all expectations.

**Gift aid** of £7,910 was claimed during the year, a big drop on 2019, explained by the fact that the Gift Aid claim in 2019 covered two years.

**Fundraising** events and activities were decimated by Coronavirus. Income of £1,147 was 92% down on 2019. Most of our main events with the exception of the Golf Day were cancelled. But we are grateful to the Nightingale family whose lockdown plant stall raised £855.

**Direct financial support from churches** amounted to £11,656 (down 15% on 2019). During the year, eight churches provided direct financial support, three fewer than in 2019. We are grateful to all the churches for their financial and prayer support.



We did not receive any **legacy gifts in 2020** (£1,366 received in 2019).

**Other giving** totalled £449 (down 65% on 2019). One highlight was raising £66 from Amazon Smile!

A further £720 of **other income** was received. These were refunds on flights that had been booked in 2019 for Trustee visits in 2020 that had to be cancelled because of Coronavirus.

Financial performance: expenditure

During the year, **remittances to Kanlungan sa ERMA** totalled £78,937 (up 23% on 2019). Of the total in 2020, £75,024 was from unrestricted funds and £3,912 from restricted funds.

Streetlight maintained its regular giving of £55,200 to Kanlungan which is provided to support staff salaries, rents, food and utilities. Additional gifts were made to support various emergencies. The main gifts were needed to support Kanlungan's Coronavirus response, mainly food provision for street communities whose incomes were decimated by the impact of strict lockdowns in Manila. Gifts were also made for emergency response to the Taal Volcano eruption which affected the Kanlungan farm and boys home, and to Typhoon Ulysses which had a devastating impact on a number of the street communities on Manila served by Kanlungan.

The grants from unrestricted funds included bank charges on the money transfers amounting to £317).

There were no **costs of fundraising events and activities** during the year as the Christmas Ball in Bletchley was cancelled.

**Administration costs** of £312 covered costs of child protection and charges relating to the costs of processing gifts on the new website. (Costs for the new website content management system will be paid in 2021). All administration costs are covered by the Trustees' financial contributions.

There were no **travel costs** incurred by the Trust given the cancellation of all visits because of Coronavirus.

The Trustees' policy that any travel costs must be more than funded by the Trustees pooled financial contributions to Streetlight remains in place.



Ian Herbert, Chair of Trustees,  
March 2021





CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Streetlight Trust

1117789

## Receipts and payments accounts

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For the period  
from

01-Jan-20

To

31-Dec-20

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Individual Regular Giving	19,065	360	-	19,425	20,409
Individual Single Giving	28,445	560	-	29,005	15,045
Fundraising Events and Activities	292	855	-	1,147	14,385
Church Giving	9,876	1,780	-	11,656	13,755
Legacies	-	-	-	-	1,366
Other Giving	233	216	-	449	1,294
Other	720	-	-	720	75
Gift Aid	7,739	171	-	7,910	18,642
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>66,369</b>	<b>3,942</b>	<b>-</b>	<b>70,312</b>	<b>84,971</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>66,369</b>	<b>3,942</b>	<b>-</b>	<b>70,312</b>	<b>84,971</b>
<b>A3 Payments</b>					
Remittances to Kanlungan	75,024	3,912	-	78,937	64,370
Cost of Fundraising Events & Activities	-	-	-	-	2,997
Admin Costs	312	-	-	312	62
Travel Costs	-	-	-	-	2,648
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>75,337</b>	<b>3,912</b>	<b>-</b>	<b>79,249</b>	<b>70,077</b>
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>75,337</b>	<b>3,912</b>	<b>-</b>	<b>79,249</b>	<b>70,077</b>
<b>Net of receipts/(payments)</b>	<b>- 8,967</b>	<b>30</b>	<b>-</b>	<b>- 8,937</b>	<b>14,894</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>45,814</b>	<b>169</b>	<b>-</b>	<b>45,983</b>	<b>31,089</b>
<b>Cash funds this year end</b>	<b>36,846</b>	<b>199</b>	<b>-</b>	<b>37,046</b>	<b>45,983</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	36,846	199	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>36,846</b>	<b>199</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

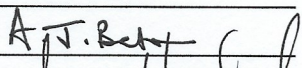

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	UK Company Shares	305	0	305
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Andrew James Barton	15/03/21
	Ian Charles Herbert	15/03/21





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
The Streetlight Trust

On accounts for the year  
ended

31 December 2020

Charity no  
(if any) 1117789

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no material matters have come to my attention (~~other than that disclosed below~~ \*) which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*Oliver Hermes*

Date:

24-02-21

Name:

Oliver Hermes

Relevant professional  
qualification(s) or body  
(if any):

*[Signature]*

Address:

18 Hamilton Lane, Bletchley, Milton Keynes, MK3 5LU