

REGISTERED COMPANY NUMBER: 05750840 (England and Wales)
REGISTERED CHARITY NUMBER: 1117770

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
South Wye Development Trust Ltd

Thorne Widgey Accountancy Ltd
Chartered Accountants
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for the Year Ended 31 March 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust's mission is 'To inspire the community to improve their lives, unlock their potential and build healthier lives.' Our values, in all that we do, are to ensure that we are inclusive and participative, Partnership focussed, and that we deliver valuable and quality outcomes

Significant activities

The Trust's key physical assets are The Kindle Centre and the (sub-let) SW Medical/Dental Centre.

In 2023/2024 our significant activity was focussed around developing our learning and education offer. We now offer a variety of learning to include different levels of English Language classes. This followed SWDT securing contracts with Herefordshire Council, one contract to deliver ESOL to Refugees from Syria, Afghanistan, Ukraine and recently Hong Kong, and community ESOL delivering ESOL to those who do not have English as a first Language. This was extended in 2024 to offer Multiply. Multiply is the government's new £560 million programme to help transform the lives of hundreds of thousands of adults across the UK and will be delivered through the UK Shared Prosperity Fund.

Numeracy is the ability to understand and use maths in daily life, home, and work. Whether that be improving household finances, helping children with homework, making more sense of the stats and facts in the media, or improving numeracy skills specific to your line of work.

People who improve their numeracy skills are more likely to be in employment, have higher wages, and better wellbeing, and will be more able to progress to higher levels of free training to secure a skilled job in our economy.

Businesses who develop their employees' numeracy skills can boost productivity, increase profits, and improve employee retention.

That's why we've launched the Multiply programme - just one of the ways the government is helping everyone gain skills.

BUSINESS DEVELOPMENT - Our core business continues to grow we now employ 17 members of staff. 6 of the team deliver our learning programme. The South Wye Development Trust's Chief Officer manages all the Trust's business and acts as Company Secretary. This has led to us being able to deliver more flexibly and efficiently into the future and we continue to be enterprising, forward thinking, be innovative and work in partnership.

In addition to raising income from office and room rental, the most important and affective use of The Kindle Centre is to provide valued and needed services and support to the community particularly around Health and Wellbeing, living well and improving the quality of life of our residents. The centre also acts as a community resource offering internet access to the public, printing, photocopying, and other administration support services. Covering the core costs of running The Kindle Centre and delivering community activities has been a balancing act at times, but the organisation has worked hard over the years to develop a good community business model, improve efficiency and be more resilient. Significant changes have been made to our systems and the infrastructure of the building to improve our professionalism, efficiency, security, and safety at The Kindle Centre. The locality's multiple deprivations still offer considerable opportunities and challenges for the Trust to continue to support the community particularly with the cost-of-living crisis, poverty and the other significant events that are happening in the world.

We have welcomed many people to The Kindle Centre to attend meetings and activities and this year we have seen a considerable increase in people accessing our support with again over 35,000 from April 2023 to March 2024.

The Trust has a lease with NHS Property Services Ltd to sub-let the South Wye Medical Centre, the Trust is obligated to charge a pre-agreed rental for the centre as per the terms of the lease. Originally a health-advice centre/dental surgery, the building provided a hugely valuable community asset. The building is now the South Wye Medical Practice delivering a GP service for the Moorfields Medical Practice and out of hours support run by Taurus, this service continues to date and we are working hard to ensure that this practice part of Hereford Medical Group supports residents of South Wye.

OBJECTIVES AND ACTIVITIES

The **Kindle Centre** is South Wye Development Trust main asset, a well-established, welcoming, "Health and Well Being hub" delivering many much-needed preventative services to the community which will help to address the health inequalities in South Wye and in the long term reduce the gap in life expectancies. The Kindle Centre takes an asset-based approach that values the capacity, skills, knowledge, connections, and potential in a community to help find ways to achieve healthier lifestyle outcomes; these fit well with the activities of the South Wye Medical Centre and Dental access centre, so vital in taking significant pressure off the County Hospital's A & E departments and local GPs.

The Trust has a strong, diverse Board of 9, including one local councillor from the Hinton and Hunderton Ward, all Trustees live locally, and all live in Herefordshire. The Board of Trustees has vast knowledge and experience of what is happening in our community, business knowledge and they are all fully engaged and aware of local issues. The Board of Trustees have a wide network of community supporters and contacts; these are strong valuable assets, along with the good reputation we have earned through our experience in partnership working. We are fortunate too, that its location and car parking facility provide ready access to both The Kindle Centre, and the South Wye Medical Centre and Dental centre.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The following details some of the various activities the Trust has undertaken during the year:

ESOL FOR REFUGEES

In the financial year April 2023 - April 2024 we have had over 200 Refugees attend our Refugee ESOL Classes, which run across the County. In addition to The Kindle Centre, we delivered classes in Leominster, Ledbury, and Ross-on-Wye. Continuously adapting to our students' needs, we started the "Women with Children class" at The Kindle Centre in May 2023, where Afghan, Syrian, Vietnamese mums developed their English language with the help of a volunteer childminder. We also provided a childminder in one of our Ledbury classes where Afghan and Ukrainian mums are attending with their children. We helped students with no speaking or writing in English (and in some cases lacking these skills in their own language) by providing One-to-One sessions from May 2023, which slowly developed into an Absolute Beginner Class. The One-to-One sessions restarted in January 2024. Our students are mainly adults, but we welcomed UASC children from Sudan, Afghanistan and Vietnam. 60% of our students were Ukrainian, 20% Afghan and 20% other nationality including Hong Kongers, Chinese, Vietnamese, Sudanese, Iraqi, Iranian, Indian, Egyptian, Bangladeshi, Libyan, Brazilian and Lithuanian in the last financial year.

COMMUNITY ESOL (FOR THOSE WHO DO NOT HAVE ENGLISH AS A FIRST LANGUAGE)

A successful start to the Community English classes (for those who have English as an additional language), in January 2023 we provided 4 classes and by the end of July we had more than 50 students. After the Summer Break we asked to deliver two additional classes (to cater for those who can only attend evenings and to accommodate the Asylum Seekers who qualified to attend English lessons after being in the UK for 6 months). We were delivering 6 classes by the end of September 2023 and a new tutor joined the team. The classes have been excellent, and we hit our annual target of 60 in December 2023. In February 2023, after the Three Counties Hotel closed and the Asylum Seekers left the county, we started to build back those additional classes with great success. We had a wide range of nationalities in these classes:

Polish, Sudanese, Iranian, Romanian, Brazilian, Afghan, Bulgarian, Lithuanian, Turkish, Latvian, Iraqi, Kuwaitis, Spanish, Cuban, Portuguese, Gambian, Eritrean, Egyptian, Armenian and Algerian.

Ours student's achievements include:

- Passing the British Citizenship Exams
- Launching their own businesses (nail technician, beautician etc)
- Passing Accredited English Exams
- Completing Preparing to Work in School courses
- Passing driving tests
- Passing Food Safety and Hygiene course
- Gaining Employment

Case study:

G. is a 29-year-old Lithuanian who presents with a form of cerebral palsy and learning difficulties. His cognitive processing skills and speech appear slow. He lives at home with his mother and younger brothers in Hereford. G appears to be socially isolated. He does not work but spends all his time at home. He only speaks with his family and uses Lithuanian. He previously attended Peterborough college where he did a carpentry course, but the physical condition of his back does not allow him to do that work now. His English skills levels were initially assessed at pre beginner.

Initial Goals

G. was enrolled by his mother who attended the first three sessions where she spoke continuously on his behalf. G. sat silently and did not appear engaged. Writing seemed difficult for him. When spoken to directly he seemed to have difficulty articulating words. Following discussions with G. and his mother, it was agreed that G. should try to attend class on his own. The aim was to build his confidence and sense of independence. After three classes, G came on his own and has attended regularly ever since. He has increasingly engaged in the class. He took his turn when learners individually read from a text aloud. He joined in group and paired activities. He came promptly to class and brought back homework. After meeting our advisory team G had several appointments and started to volunteer at our Big Eat events and not long after at a Charity shop as well. G is now fully engaged with social activities and volunteers at another Charity regularly.

"Here 4 You"

In April 2024 we started a course called "Here 4 You" to encourage and support learners in the community to develop positive and effective communication, IT and positive language skills needed in daily life. This was aimed at supporting people into work and further learning situations. 2 tutors run this evening course successfully throughout May and June 2024.

We expanded our learning opportunities this year by offering learners the Government Multiply Programme. This programme helps people manage their money and upskill their numeracy.

We have just launched an Accredited ESOL course to provide qualification in English.

SUPPORT FOR UKRAINE INTEGRATION

Support for Ukraine Integration Fund

During this period, we have employed two Community Advisors on part-time hours to deliver the Support for Ukraine Integration Grant programme which focussed on improving life chances of those people and families who have come to the UK to flee the war in Ukraine. Over this time, we have supported 79 individuals, many with complex needs, to move forwards with their lives in Hereford.

We have supported 49 individuals into work, 14 into education and 6 people into volunteering. We have provided space on a free-of-charge basis to a Ukrainian pensioner who has run a popular Kids Music Stage sessions for Ukrainian children who have relocated to Hereford. We have also supported a Ukrainian lady who is a personal trainer and Functional Yoga teacher to set up her own business providing personal training and run weekly yoga classes at The Kindle Centre. Our Ukrainian Community Advisor has been able to provide more intensive help and support to the older members of the Ukrainian Community and those who have limited English language skills. Our British Community Advisor has been able to support those with more advanced language skills.

Case Study: Our Ukrainian Community Advisor supported a family to reunite after they were separated by the war. A Ukrainian gentleman came in to see our Community Advisor to ask for support to bring his partner and children to the UK from a dangerous area in Ukraine. The gentlemen had come to the UK to work and was employed in the local agricultural industry and had secured appropriate accommodation in Herefordshire. Our Community Advisor was able to support the gentleman with the application to bring his family members and support the family through the process of arriving in the UK. When the partner arrived with the children, the family needed extensive support to get established with essentials and to feel safe and comfortable in their new home. Our Community Advisor provided friendly and calm support to the whole family, working with the children to help them into school and the adults to help them understand their responsibilities in the UK. The gentlemen has been promoted in his work, the children are well-settled in school and mum is working hard to improve her language skills. The family regularly attends community events at The Kindle Centre, and they continue to be supported.

At the Kindle Centre we do not turn anyone away who needs our support and during this period, we have additionally supported around 15 individuals each week. Some of these people have the most difficult personal circumstances including contact with the criminal justice system, homelessness, severe debt or long-term health issues. By building professional and trusting relationships, we have been able to make long-lasting and significant changes to individual's lives. Supporting people to overcome their barriers to progress and providing onward support to access learning, training, volunteering and employment that people grow in self-esteem, self-confidence and believe that more is possible for them.

Case Study: A couple came into The Kindle Centre after having their hours reduced at work. This couple were in their late 50's and had worked in and around Hereford all their working lives. The reduction in work hours had put the couple under significant financial strain and their ability to pay their rent and other basic expenses was under real threat. Our Community Advisor spoke to the couple to make them aware of the support that was available to them via the Universal Credit system. The couple had never claimed Universal Credit before and were very reluctant. After it was explained that the Universal Credit system was there to support people in times of temporary difficulty, they agreed to go ahead with the claim while they were supported to look for work. During the Universal Credit claim process, our Community Advisor found out that one of the couples had a lifelong disability which affected the type of work the person was able to do. Our Community Advisor provided support for a successful application for PIP. The couple worked with our Community Advisor to update their CV's and start applying for jobs. The couple wanted to work together as they have one car so would travel to and from work at the same times. Our Community Advisor contacted local employers to discuss the couple and their availability to work which resulted in successful employment in two part time jobs which the couple could do together.

COMMUNITY MEALS

We started our community meals in 2010 - that is 14 years ago! And we have been giving our older residents in the community a freshly cooked meal and opportunities to socialise ever since, offering the get-togethers about every 6-8 weeks. Our older people love to attend our community meals, and it makes a huge difference to the elderly who are lonely and socially isolated and rely on the Centre to meet and socialise. We create a fantastic community vibe and lots of friendships have been created. Our model, which we are very passionate about, is to get people together over food to socialise to combat social isolation and loneliness.

This year we have had 12 community lunches to date including special events to celebrate the King Charles III Coronation.

Our organisation provides services and support to all particularly the vulnerable. Due to our forever- changing world and the cost-of-living crisis, in the last year we have seen an increased demand in people needing our support. Our organisation connects our community and supports our community to work together and be together. We are embedded into the community, and we keep in touch with our elderly vulnerable residents that we have always supported, they have told us how they are feeling lonely and isolated and how they really enjoy coming to the Kindle Centre to meet and share food. We have delivered community lunches from April 2023 - March 2024. We are very grateful to our volunteers who help with the delivery of these events which we do in partnership with Growing Local CIC, all our local volunteers the amazing EPICS from Close House who are incredible with the older people.

KINGS AWARD FOR VOLUNTARY SERVICE NOVEMBER 2023

SWDT was very honoured to be one of the first recipients of the Kings Award for Voluntary Service and the only organisation to be awarded the award in Herefordshire in November 2023. We are extremely proud of our over 100 volunteers who tirelessly volunteer for us over the years. We were awarded this prestigious award by The Lord Lieutenant of Herefordshire Edward Harley CBE and Mrs Harley at a wonderful event on Friday 22nd March 2024

GARDEN PARTY AT BUCKINGHAM PALACE

Four of our very special volunteers attended a Garden Party at Buckingham Palace on the 8th May 2024. Andrew Bridges has volunteered for many years and now works for SWDT, Cecily Smith has been volunteering for many years and is now in her 80's. They were both supported to attend the garden party by two more of our special volunteers. Cllr Kevin Tillett, also one of our Board of Trustees and the current Mayor of Hereford and Trinny Perez who has been volunteering since 2019.

BIG EATS

We started our Big Eats in 2018 after receiving community integration funding, further funding has been secured from Herefordshire Community Foundation and Herefordshire Council. The Big Eats are a great opportunity for South Wye Development Trust to give people a wider understanding of different cultural needs and improved understanding and acceptance of different cultures; we also use our events to address social isolation, loneliness, poverty as well as lead to improved integration. SWDT has stayed committed to delivering these important events since. g. We have delivered at least 8 per year since! This is our 6th year anniversary.

The Big Eats are a community project that the community has developed and owns and loves. Always on a Saturday, for all, we invite our community to come into Kindle make friends, prepare, cook and then share food together. Average 70 people attend. Recently we have been trying to combat food waste and have been grateful to receive donations of fruit and vegetables from the South Wye Allotment, beefy boys, and Hereford food share. We have been delighted to have the fantastic vegetables from the newly established South Wye Community Garden from our partners and friends Growing Local CIC. We had 10 Big Eats between 1/4/23 - 31/3/24.

We were grateful to receive funding from the UKSPF Community Capacity Grant to deliver our ongoing Big Eats.

LUNCH CLUB

The fantastic Growing Local CIC have continued to work with us in partnership to deliver the weekly Lunch Clubs, every week on a Friday at The Kindle Centre, the aim being to bring the community together to cook and share food whilst combatting social isolation and loneliness.

FOOD HAMPERS AND FOOD AND ACTIVITIES FOR CHILDREN IN OUR COMMUNITY AND FAMILIES

This is what Community is all about

Throughout the year we have continued to support our families in so many ways. Free activities and events especially in the school holidays.

We have partnered with Herefordshire Council on delivering the HAF activities in the holidays.

We delivered activities throughout the Half Terms and the summer holidays welcoming in children over a 4-week period. We ran the activities in partnership with the Melody Dance Company and Community Arts. This year we have continued to be an advocate for our families on raising the issue of the cost of living, the working poor and helping those living in poverty. Having our free school uniform days is one way we try to help our families.

SCHOOL UNIFORMS

Our concerns were highlighted to the cost of school uniforms by our families in the community, so again this year with the help of our amazing volunteers, especially Michelle Merrell we delivered several free school uniform days when the community can come in and get free school uniforms. Our community are very generous in bringing into us school uniform that they no longer need for us to give to others in need. We have been overwhelmed by the response and have been talking on HITS radio and BBC Hereford and Worcester about our campaign.

WOW - WINTER OF WARMTH

We were delighted to join the Winter of Warmth project with Herefordshire Council and have delivered a number of activities to support our families throughout the winter. Our Children's Christmas party was one of those events. 80 children and their families having a fantastic time celebrating.

TRAINING AND LEARNING

This year we have been used by many different training providers to offer a variety of vocational training and learning. We have partnered with Hereford, Ludlow and North Shropshire College who have delivered two Level 1 Preparing to work in Schools courses and one Level 1 Safeguarding in an Educational Setting course between September 2023 and July 2024. This has been a great opportunity for our local community who would struggle to attend the college for a variety of reasons and provides employment opportunities which can work around child-care responsibilities.

24 learners from a range of different backgrounds and cultures completed the Level 1 Preparing to Work in Schools course and 8 learners moved on to complete the Level 1 Safeguarding course. 11 of these learners have gone on to start the Level 2 Supporting Teaching and Learning in Schools Course at the College. All 11 of these learners have been successful in gaining work placements in local schools. Two learners from the L1 Preparing to Work in Schools course have gone on into paid employment in local schools.

We have a further 12 students enrolled in the Level 1 course this autumn term and are already taking names for a further course and another Level 1 Safeguarding course to run in 2025.

Report of the Trustees
for the Year Ended 31 March 2024

In 2024, we have also started working with National Community Learning Partnership (NCLP) to deliver accredited courses in childcare. 6 students completed the L1 Award in Caring for Children and we have another 10 students who are studying towards their L2 Certificate in Caring for Children. These courses are the first step towards a career in childcare settings - nursery, pre-school or early years education.

In March and July 2024, we worked with national training provider JobSkilla to offer two opportunities for a fully funded CSCS card courses. This was well-attended with 22 learners completing the course. We engaged with a local construction firm to visit the courses to speak to learners about roles in the construction industry.

We have organisations delivering, First Aid, Emergency First Aid at Work and Paediatric First Aid, Mental Health First Aid, Health and safety courses, Cranstoun deliver their Men and Masculinities courses, and several counsellors have counselling sessions.

We have built a relationship with businesses in the private sector who use us as a venue to deliver their Companies training in IOSH Working Safely covering the essentials of health and safety in the workplace.

ACHIEVEMENT AND PERFORMANCE COMMUNITY SUPPORT NATIONAL LOTTERY COMMUNITY FUND

When the Building Better Opportunities project finished on 31st March 2023, our Trustees made the bold decision to continue to offer support and help to the community by continuing to have a small team giving Advice, Guidance and Support in the local area. It was important that those in our community who need the most specialist support to find work, people who are "out of work" or "not job ready" and who find it increasingly difficult to find employment and a career are supported. People who are finding it difficult to access health and wellbeing support, navigate the benefits systems and generally get support with day-to-day life which is so difficult these days. We have found that some people are more disadvantaged than others, and it is these individuals that we are aware of in our community; we are fully engaged with these people and see them on a regular basis. Our organization is centrally located within South Wye Hereford which has 5 Local Super Output areas which are classed within 20% deprived nationally. (2015) two areas Newton Farm and Golden Post are in the 10% deprived nationally.

Here at The Kindle Centre, we take a holistic approach to supporting people with complex issues. We treat people as individuals and work with people to help them create an individual plan to move forward and then work with them to support them to achieve their goals.

We were looking at ways to continue our support and in November 2023 we were delighted to be told that we were successful in our application to the National Lottery Community Fund and we were awarded £453,000 funding to deliver a project supporting our community over 5 years.

Our project is called **INSPIRING @ KINDLE WE R WITH U**

Since we started our Inspiring @ Kindle project started in September, the Community Advisor team has met with over 70 individuals.

We have supported individuals with debt management, housing issues, support with food and school essentials, CV writing, self-employment planning, household budgeting, accessing benefits, starting volunteering, attendance at training courses, job applications, preparation for job interviews and successfully entering employment.

The Kindle Centre held a very successful E-Visa Clinic during the October school half term where over 60 people were supported to make their applications for E-Visas which will replace the current BRP cards when they expire on 31st December. The E-Visa Clinic was necessary due to the multiple barriers people face with make their own applications for E-Visas. Applications require 1) a specific operating system on a phone or tablet, 2) two compatible devices, 3) adequate WiFi and phone signal. The process involves multiple repetitive steps, and many people struggle to complete the application. The Community Advisor team will continue to support people with their E-Visa applications as it ensures people are able to prove their immigration status to access employment, study and accommodation.

CHARITY SUPPORT AND PARTNER SUPPORT

We continue to work with several other Charities and voluntary organisations in South Wye and across Herefordshire. Such as The Cracked Slipper Company, Growing Local CIC, Melody Dance Company, Willowdene Rehabilitation. HVOSS, Services for Independent Living.

HAF

SWDT became a HAF partner and has delivered HAF activities throughout the holidays. We delivered 2 x 3 hr sessions per week for 30 children to include fresh healthy food for 4 weeks this year over the summer holidays.

School holidays can be pressure points for some families because of increased costs (such as food and childcare) and reduced incomes. For some children that can lead to a holiday experience gap, with children from disadvantaged families:

The free holiday club places were targeted at children who are eligible for and receiving benefits-related free school meals.

ACHIEVEMENT AND PERFORMANCE

THE KINDLE CENTRE, OUR INCREDIBLE HEALTH AND WELL BEING HUB

Our Regular Customers

Most of our bookings are from regular customers who are delivering valuable support to the community, some of our loyal customers include:

Hiring for over 10 years -

The Astronomical Society

Writers Circle

The Civic Society

Friday Prayers

Other regular hirers include:

Melody Dance CIC - (2017)

The Arts Appreciation Society (2016)

Hereford O50 (2016)

The Cracked Slipper Company (2019)

The Kindle Singers (2021)

Parkinsons Exercise Class (2019 followed by the Canaries in 2021)

Parkinsons Canaries

Hereford Guild of Guides

Aspire Living

HDAA

WEA

Cranstoun - Men & Masculinities and 1-1 meetings

CPRE The Countryside Charity

Willowdene

Encore Enterprises

Healthwatch Herefordshire

U3A

The Offa Group

The Arts Society

Local or National organisation

Local organisations such as:

Herefordshire Perinatal Services

Herefordshire and Worcestershire Health Care and Trust: Healthy Minds Clinic, Dementia Service

Diabetes Team Hereford Hospital

Talk Community Health and Wellbeing Service

Healthy Lifestyles Service

Herefordshire Council

Wye Valley NHS Trust

SAFFA

Capita

Shaw Trust

How did they find us?

Google Business Profile for our website.

For the year: 3,850 google searches and 10,529 views

Lots of business from word of mouth and our reputation.

Our Facebook page has over 2000 followers.

What they like about us

ACHIEVEMENT AND PERFORMANCE

"We are always greeted affectionally, and everyone checks that all is well with our meeting. When we had problems with our memory stick, superhuman efforts were made to rectify the situation. We are always delighted not only with the range of equipment we can loan but with the help we are given in using it. Our Society has used three venues and the relief of finding somewhere where the lift does not stick, the front door and burglary alarm are not our responsibility, and the furniture is moved for us never ceases to delight us".

"Can I just say what an excellent resource The Kindle Centre is. It's the first time I'd used it and will be returning. The space is welcoming and well and well equipped, the staff were delightful and very accommodating and so many other interesting activities were taking place. It's fantastic! Keep up the excellent work!"

Other activities and events:

Free School Uniform days

Family Cook Workshops

We have also hosted several special large events at the Kindle Centre

HEALTH AND WELL BEING HUB AND WORKING WITH PARTNERS FROM THE NHS, LOCAL AUTHORITY, COMMUNITY PARTNERSHIP

The Kindle Centre has developed into a thriving Health and Well Being Hub utilising the Centre as an asset-based approach that values the capacity, skills, knowledge, connections, and potential in a community to help find solutions to health inequalities and find ways of mobilising these assets to achieve healthy lifestyle change outcomes. We support and enable residents to be independent, enabling them to lead fulfilling lives and helping the community to deliver their own services.

In South Wye we understand that we needed to encourage our community to act on healthy lifestyle behaviour change particularly as the area has a significantly higher prevalence of health inequalities and larger proportions of children (and adults) who are obese than other areas of the county. Although problems were identified, both universal mainstream services and initiatives in the area have had limited impact on these issues which are complex, involving social norms of behaviour and the wider determinants of health. We have always approached this by recognising that many of the solutions lie within the community, ability could be released and utilised given sufficient levels of support. We continue to work closely with our partners from the NHS and the Local Authority to utilise the Kindle Centre to deliver much needed support encouraging our community to make healthy lifestyle choices.

SOCIAL ISOLATION AND LONELINESS

We have always been very mindful at South Wye Development Trust of loneliness and isolation and its significant and growing issue amongst our population, and we see it daily in South Wye. It is important to recognise that although loneliness and isolation are two different concepts, both relate to people's sense of connection with others. At South Wye Development Trust, we are all about "Connections," Isolation refers to separation from social or familial contact, community involvement, or access to services. Loneliness, by contrast, can be understood as an individual's personal, subjective sense of lacking these things to the extent that they are wanted or needed. Loneliness is deeply personal - its causes, consequences and its very existence are impossible to determine without reference to the individual and their own values, needs, wishes and feelings. We were and still are, all aware that Covid-19 caused immense issues in our community related to loneliness and social isolation that we at SWDT are always looking to address.

South Wye Development Trust at the Kindle Centre are based on the principles of:

- Wellbeing and placing people at the centre of decision-making about their lives.
- Working in partnership with individuals to achieve the outcomes that matter to them.
- Prevention and early intervention.

Our aim as an organisation is to build:

ACHIEVEMENT AND PERFORMANCE

- Community resilience
- Support communities to combat loneliness and social isolation from our well known and perfectly placed community hub.

The Key challenges we address are:

- Prevent or reduce the development of isolation and loneliness.
- Reach lonely individuals.
- Understand the nature of an individual's loneliness and develop a personalised response.
- Support lonely individuals to access appropriate services.
- Support and maintain existing relationships.
- Foster and enable new connections; and
- Help people to change their thinking about their social connections.
- We can identify those at risk, such as those facing or experiencing a life transition
- We aim to prevent future loneliness by helping individuals who are at risk and those on the 'cliff edge' of loneliness (when they are nearing a life event or substantial shift in their daily routine).

We will continue to be creative and look to address these issues in different ways but predominantly by continuing to engage with our community and deliver the support, activities and services as above.

PARTNERSHIP WORKING, GROWING LOCAL CIC, HEREFORDSHIRE COUNCIL, NHS, HVOSS, HEALTHWATCH, COMMUNITY PARTNERSHIP, CRACKED SLIPPER COMPANY, CITY OF SANCTUARY, HEREFORD ELGAR ROTARY, WILLOWDENE FARM, MELODY DANCE CO CIC, CLOSE HOUSE AND OTHERS

This year we have worked successfully in partnership with several key organisations to deliver events and activities. We continue to work closely with Growing Local who deliver our cook clubs, Big Eats, and community lunches. It has been fantastic to see the families and children learn new skills and share food together.

We are very excited to support Growing Local, Belmont Wanderers FC and NMite to develop the Southside Project in South Wye which will enable us to grow locally for our community, and this year we were very excited when the veggie box scheme started delivering the community crop share

FINANCIAL REVIEW

Financial position

The charity company's result for the year reported net income of £89,598 (2023: £38,900). Total funds stood at £486,151 (2023: £396,553), which can be split between unrestricted of £351,580 (2023: £350,069) and restricted of £134,571 (2023: £46,484).

Free reserves at the year end, being total funds less fixed assets and restricted funds stood at £338,992 (2023: £339,812). This equates to 12 months (2023: 14.5 months) of the charity's annual expenditure.

Reserves policy

The board is acutely aware of the need to hold a reserve of six months running costs and a minimum of £100,000 is kept in the company's deposit account; this sum was designated for use: "as a financial buffer in case of the failure of the business to enable it to be wound up over a six-month period, allowing for staff salaries to be paid and creditors to be honoured. This £100K represents six months running costs for the company. The use of the money must be authorised by a meeting of the board and the taking of a resolution for the expenditure of the funds.

The Trust holds four bank accounts, two current accounts and two deposit accounts. There are currently two signatories on the CAF bank account and two signatures are needed for any cheque payment. Direct debits are made only for the payment of fuel bills, water and telephones.

The South Wye Development Trust's Kindle Centre is now a well-established development trust, supporting South Wye and the wider Herefordshire community. It is a provider of meeting rooms, quality community facilities, events and activities, and prides itself on its excellent customer service and competitive pricing.

FINANCIAL REVIEW

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FUTURE PLANS

Our strategic objectives for 2024/2025 are set out below:

Our strategic aims: what we will achieve:

- Stronger community organisations for now and for the future
- Partnerships which improves opportunities for local people
- Stronger more sustainable organisation
- To generate income through our established asset base, and develop business opportunities which will offer volunteering, work experience, training, and employment to local people and support our community.
- Create a sustainable local environment through developing improved recreation, land management, new infrastructure, and innovative approaches to conservation.

Our values: principles we will work within

- We challenge oppression and prejudice, and promote diversity
- We are friendly and make everyone feel welcomed and supported
- We are creative and find new ways of working and making voluntary and community action
- We are a voice for the community
- We are dynamic and work with purpose to get things done and to achieve lasting impact
- Our stakeholders: who we will connect with
- Voluntary and community organisations
- Volunteers
- Businesses
- Public sector
- The private sector
- Our community

What we will do

- Work with local groups, other organisations, and partners to develop their knowledge, skills and experience, and enable them to play their fullest role in the development of a strong, cohesive, and inclusive South Wye community
- Work with partners to create a healthy community through the establishment and development of improved health facilities, services, and awareness across the neighbourhood
- Generate income through an established asset base, and develop business opportunities which will offer volunteering, work experience, training and employment to local people:
- Work towards creating a sustainable local environment through developing improved recreation, land management, new infrastructure and innovative approaches to conservation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and is therefore governed by the memorandum and articles of association (8th March 2006). Board members are adopted through a majority vote of at least a quorum of the board (no less than 5 members).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

New trustees are recruited by advertisement and reaching out to networks to be able to recruit to the skills needed within the board. The charity follows the charity commissions procedures for onboarding.

Organisational structure

The Board meets Bi-monthly to monitor the organisation's work activities and finances. Monthly management accounts are presented at each Board meeting showing the overall financial position as well as the performance of individual restricted funds. The charity employs 15 members of staff. The Trust now employs its own Chief Officer.

Induction and training of new trustees

New Trustees are provided with information about The Kindle Centre and the objectives of the charitable company. Charity Commission guidance for new trustees to ensure they are aware of their duties and responsibilities is also provided.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05750840 (England and Wales)

Registered Charity number

1117770

Registered office

The Kindle Centre
Asda Supermarket
Belmont Road
Hereford
HR2 7JE

Trustees

Cllr P Rone - Chair
Mrs P Gordon - Vice Chair
Mrs F Lane
Cllr K Tillett
Mrs P Southwood
Mrs J Griffiths
Mr N Small
Mrs N Kinson - resigned November 2023
Mr C Chappell

Company Secretary

Ms M J Evans

Independent Examiner

Lisa Weaver FCCA
Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

South Wye Development Trust Ltd

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds
6-8 High Town
Hereford
HR1 2AE

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

DIRECTORS AND TRUSTEES

All directors of the company are also trustees of the charity and there are no other trustees. A list of the trustees and changes in the year are on the legal and administrative page.

Approved by order of the board of trustees on29/11/24..... and signed on its behalf by:



.....
Cllr P Rone - Trustee

Independent Examiner's Report to the Trustees of
South Wye Development Trust Ltd

Independent examiner's report to the trustees of South Wye Development Trust Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Weaver FCCA
The Association of Chartered Certified Accountants

Thorne Widgery Accountancy Ltd
Chartered Accountants
2 Wyevale Business Park
Kings Acre
Hereford
Herefordshire
HR4 7BS

Date: 29/11/24.....

South Wye Development Trust Ltd

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	248,338	248,338	149,755
Other trading activities	2	170,341	-	170,341	164,838
Investment income	3	<u>8,773</u>	<u>-</u>	<u>8,773</u>	<u>2,472</u>
Total		<u>179,114</u>	<u>248,338</u>	<u>427,452</u>	<u>317,065</u>
EXPENDITURE ON					
Raising funds		10,609	-	10,609	5,629
Charitable activities					
Community Facilities		166,994	8,962	175,956	180,759
Community Cohesian Events		-	1,218	1,218	644
BBO		-	9,746	9,746	50,638
HAF Funding		-	1,979	1,979	10,901
ESOL Refugee & Community		-	117,589	117,589	29,594
Ukranian Support Fund		<u>-</u>	<u>20,757</u>	<u>20,757</u>	<u>-</u>
Total		<u>177,603</u>	<u>160,251</u>	<u>337,854</u>	<u>278,165</u>
NET INCOME		1,511	88,087	89,598	38,900
RECONCILIATION OF FUNDS					
Total funds brought forward		350,069	46,484	396,553	357,653
TOTAL FUNDS CARRIED FORWARD		<u>351,580</u>	<u>134,571</u>	<u>486,151</u>	<u>396,553</u>

The notes form part of these financial statements

South Wye Development Trust Ltd

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	12,588	-	12,588	10,257
CURRENT ASSETS					
Debtors	9	13,910	-	13,910	15,648
Cash at bank and in hand		<u>349,240</u>	<u>134,571</u>	<u>483,811</u>	<u>386,480</u>
		363,150	134,571	497,721	402,128
CREDITORS					
Amounts falling due within one year	10	(24,158)	-	(24,158)	(15,832)
NET CURRENT ASSETS		<u>338,992</u>	<u>134,571</u>	<u>473,563</u>	<u>386,296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>351,580</u>	<u>134,571</u>	<u>486,151</u>	<u>396,553</u>
NET ASSETS		<u>351,580</u>	<u>134,571</u>	<u>486,151</u>	<u>396,553</u>

South Wye Development Trust Ltd

Balance Sheet - continued
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FUNDS	11				
Unrestricted funds:					
Community Facilities				301,580	280,193
BBO 15% Unrestricted				-	19,876
Building repairs & renewals - designated				<u>50,000</u>	<u>50,000</u>
				<u>351,580</u>	<u>350,069</u>
Restricted funds:					
Community Lunches				7,369	7,866
Heathy Lifestyles Pilot services				3,657	3,657
Community Cohesion Events				7,741	6,231
Asda grant				1,759	1,059
Big Lottery Kitchen and Newgrove Trust				433	433
Labyrinth Project				3,341	3,372
Hereford Community Fund				10,690	6,107
HAF Funding				4,269	2,401
Ukrainian Support Fund				36,955	14,092
ESOL Refugee and Community				58,048	1,266
Household Support Fund				<u>309</u>	<u>-</u>
				<u>134,571</u>	<u>46,484</u>
TOTAL FUNDS				<u><u>486,151</u></u>	<u><u>396,553</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

South Wye Development Trust Ltd

Balance Sheet - continued

31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on29/11/24..... and were signed on its behalf by:



.....
Cllr P Rone - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees have considered the effect of the current economic climate on the financial future of the Trust and believe they are a going concern.

The Trustees have reviewed their future commitments and reserves policy and feel confident with the financial position for the foreseeable future.

The Trust had more than £300,000 in the unrestricted bank account at the year end and free reserves of £338,992 (2023: £339,912).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 50% on cost

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Buffet and refreshments	13,873	11,506
Rent	40,370	40,308
Room hire	110,163	112,113
Internet and copies	824	911
Sundry receipts	5,111	-
	<u>170,341</u>	<u>164,838</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>8,773</u>	<u>2,472</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>4,698</u>	<u>4,076</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

	31.3.24 £	31.3.23 £
Wages and salaries	<u>112,894</u>	<u>96,825</u>
	<u>112,894</u>	<u>96,825</u>

The average monthly number of employees during the year was as follows:

	31.3.24 <u>13</u>	31.3.23 <u>11</u>
Staff		

No employees received emoluments in excess of £60,000.

There were no high paid staff for the years ended 31 March 2024 and 31 March 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MARCH 2023

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,871	132,884	149,755
Other trading activities	164,838	-	164,838
Investment income	<u>2,472</u>	<u>-</u>	<u>2,472</u>
Total	<u>184,181</u>	<u>132,884</u>	<u>317,065</u>
EXPENDITURE ON			
Raising funds	5,629	-	5,629
Charitable activities			
Community Facilities	154,252	26,507	180,759
Community Cohesion Events	-	644	644
BBO	166	50,472	50,638
HAF Funding	-	10,901	10,901
ESOL Refugee & Community	-	-	-
	<u>-</u>	<u>29,594</u>	<u>29,594</u>
Total	<u>160,047</u>	<u>118,118</u>	<u>278,165</u>
NET INCOME	24,134	14,766	38,900

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	325,935	31,718	357,653
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>350,069</u>	<u>46,484</u>	<u>396,553</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	119,687	68,074	187,761
Additions	-	7,029	7,029
	<hr/>	<hr/>	<hr/>
At 31 March 2024	<u>119,687</u>	<u>75,103</u>	<u>194,790</u>
DEPRECIATION			
At 1 April 2023	119,687	57,817	177,504
Charge for year	-	4,698	4,698
	<hr/>	<hr/>	<hr/>
At 31 March 2024	<u>119,687</u>	<u>62,515</u>	<u>182,202</u>
NET BOOK VALUE			
At 31 March 2024	-	12,588	12,588
	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	10,257	10,257
	<hr/>	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	12,636	14,456
Prepayments	1,274	1,192
	<hr/>	<hr/>
	<u>13,910</u>	<u>15,648</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Social security and other taxes	9,461	2,468
Accruals and deferred income	<u>14,697</u>	<u>13,364</u>
	<u>24,158</u>	<u>15,832</u>

11. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
Community Facilities	280,193	1,511	19,876	301,580
BBO 15% Unrestricted	19,876	-	(19,876)	-
Building repairs & renewals - designated	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
	350,069	1,511	-	351,580
Restricted funds				
Community Lunches	7,866	(497)	-	7,369
Heathy Lifestyles Pilot services	3,657	-	-	3,657
Community Cohesion Events	6,231	1,510	-	7,741
Asda grant	1,059	700	-	1,759
Big Lottery Kitchen and Newgrove Trust	433	-	-	433
Labyrinth Project	3,372	(31)	-	3,341
Hereford Community Fund	6,107	4,583	-	10,690
HAF Funding	2,401	1,868	-	4,269
Ukrainian Support Fund	14,092	22,863	-	36,955
ESOL Refugee and Community	1,266	56,782	-	58,048
Household Support Fund	<u>-</u>	<u>309</u>	<u>-</u>	<u>309</u>
	<u>46,484</u>	<u>88,087</u>	<u>-</u>	<u>134,571</u>
TOTAL FUNDS	<u>396,553</u>	<u>89,598</u>	<u>-</u>	<u>486,151</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Facilities	179,114	(177,603)	1,511
Restricted funds			
Community Lunches	2,194	(2,691)	(497)
Community Cohesion Events	2,728	(1,218)	1,510
Asda grant	700	-	700
BBO Herefordshire Funding	9,746	(9,746)	-
Labyrinth Project	-	(31)	(31)
Hereford Community Fund	10,778	(6,195)	4,583
HAF Funding	3,847	(1,979)	1,868
Ukrainian Support Fund	43,620	(20,757)	22,863
ESOL Refugee and Community	174,371	(117,589)	56,782
Household Support Fund	354	(45)	309
	<u>248,338</u>	<u>(160,251)</u>	<u>88,087</u>
TOTAL FUNDS	<u>427,452</u>	<u>(337,854)</u>	<u>89,598</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Community Facilities	264,908	15,285	280,193
BBO 15% Unrestricted	11,027	8,849	19,876
Building repairs & renewals - designated	<u>50,000</u>	<u>-</u>	<u>50,000</u>
	325,935	24,134	350,069
Restricted funds			
Community Lunches	5,575	2,291	7,866
Heathy Lifestyles Pilot services	3,657	-	3,657
Community Cohesion Events	2,909	3,322	6,231
Asda grant	1,059	-	1,059
Big Lottery Kitchen and Newgrove Trust	433	-	433
BBO Herefordshire Funding	328	(328)	-
Labyrinth Project	3,445	(73)	3,372
Hereford Community Fund	14,235	(8,128)	6,107
HAF Funding	77	2,324	2,401
Ukrainian Support Fund	-	14,092	14,092
ESOL Refugee and Community	<u>-</u>	<u>1,266</u>	<u>1,266</u>
	<u>31,718</u>	<u>14,766</u>	<u>46,484</u>
TOTAL FUNDS	<u>357,653</u>	<u>38,900</u>	<u>396,553</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Community Facilities	175,332	(160,047)	15,285
BBO 15% Unrestricted	<u>8,849</u>	<u>-</u>	<u>8,849</u>
	184,181	(160,047)	24,134
Restricted funds			
Community Lunches	4,863	(2,572)	2,291
Community Cohesion Events	3,966	(644)	3,322
BBO Herefordshire Funding	50,144	(50,472)	(328)
Labyrinth Project	-	(73)	(73)
Hereford Community Fund	5,780	(13,908)	(8,128)
HAF Funding	13,225	(10,901)	2,324
National Lottery Fund	9,954	(9,954)	-
Ukrainian Support Fund	14,092	-	14,092
ESOL Refugee and Community	30,860	(29,594)	1,266
	<u>132,884</u>	<u>(118,118)</u>	<u>14,766</u>
TOTAL FUNDS	<u><u>317,065</u></u>	<u><u>(278,165)</u></u>	<u><u>38,900</u></u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

13. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.

14. FUNDS

Community Facilities

Community Facilities fund has been established with the twin aims of sustainability and, with time, the ability to create a surplus, which can be reinvested into the South Wye Community. The charity is working with and for the community to provide resources such as hall space, meeting rooms, internet access, activities for young people and a business support service.

Building repairs and renewals - designated fund

During 2022, the Trustees have considered the future cost of repairs and renewals at the Kindle Centre, so have established a designated fund of £50k from unrestricted funds to utilise when necessary. This will also cover general maintenance such as external and internal paintwork and repairs and annual deep cleaning of carpets and fabric covered chairs, for example.

Restricted Funds

Restricted funds is made up of various community projects which funding is received for.

