

REGISTERED COMPANY NUMBER: 05750840 (England and Wales)  
REGISTERED CHARITY NUMBER: 1117770

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2023  
for  
South Wye Development Trust Ltd

Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

South Wye Development Trust Ltd

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for the Year Ended 31 March 2023

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## South Wye Development Trust Ltd

### Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Trust's mission is 'To inspire the community to improve their lives, unlock their potential and build healthier lives.'

Our values, in all that we do, are to ensure that we are inclusive and participative, Partnership focussed, and that we deliver valuable and quality outcomes.

##### **Significant activities**

The Trust's key physical assets are the Kindle Centre and the (sub-let) SW Medical/Dental Centre.

In 2022 our significant activity saw us start the delivery of English Language classes. This followed SWDT securing two contracts with Herefordshire Council, one contract to deliver ESOL to Refugees from Syria, Afghanistan, Ukraine and recently Hong Kong, and community ESOL delivering ESOL to those who do not have English as a first Language.

**BUSINESS DEVELOPMENT** - Our core business continues to grow at South Wye Development Trust at the Kindle Centre: we now employ 12 members of staff. 4 of the team deliver our English Classes. The South Wye Development Trust's Chief Officer manages all the Trust's business and acts as Company Secretary. This has led to us being able to deliver more flexibly and efficiently into the future and we continue to be enterprising, forward thinking, be innovative and work in partnership.

In addition to raising income from office and room rental, the most important and affective use of the Kindle Centre is to provide valued and needed services and support to the Community particularly around Health and Wellbeing, living well and improving the quality of life of our residents. The centre also acts as a community resource offering internet access to the public, printing, photocopying, and other administration support services. Covering the core costs of running the Kindle Centre and delivering community activities has been a balancing act at times, but the organisation has worked hard over the years to improve efficiency and is now working through a good business model. Significant changes have been made to our systems and the infrastructure of the building to improve our professionalism, efficiency, security, and safety at the Kindle Centre. The locality's multiple deprivations still offer considerable opportunities and challenges for the Trust to continue to support the community particularly with the cost-of-living crisis and the other activities that are going on in the world.

We have welcomed many people to the Kindle Centre to attend meetings and activities and this year we have seen a considerable increase in people accessing our support with over 35,000 from April 2022 to March 2023.

The Trust has a lease with NHS Property Services Ltd to sub-let the South Wye Medical Centre, the Trust is obligated to charge a pre-agreed rental for the centre as per the terms of the lease. Originally a health-advice centre/dental surgery, the building provided a hugely valuable community asset. The building is now the South Wye Medical Practice delivering a GP service for the Moorfields Medical Practice and out of Hours support run by Taurus, this service continues to date and we are working hard to ensure that this the practice supports local residents of South Wye.

**OBJECTIVES AND ACTIVITIES**

The **Kindle Centre** is South Wye Development Trust main asset, a well-established, welcoming, "Health and Well Being hub" delivering many much-needed preventative services to the community which will help to address the health inequalities in South Wye and in the long term reduce the gap in life expectancies. The Kindle Centre takes an asset-based approach that values the capacity, skills, knowledge, connections, and potential in a community to help find ways to achieve healthier lifestyle outcomes; these fit well with the activities of the South Wye Medical Centre and Dental access centre, so vital in taking significant pressure off the County Hospital's A & E departments and local GPs.

The Trust has a strong, diverse Board of 9, including one local councillors from the Hinton and Hunderton Ward, 7 Trustees live locally, and all live in Herefordshire. The Board of Trustees has vast knowledge and experience of what is happening in our community, and they are all fully engaged and aware of local issues. The Board of Trustees have a wide network of community supporters and contacts; these are strong valuable assets, along with the good reputation we have earned through our experience in partnership working. We are fortunate too, that its location and car parking facility provide ready access to both the Kindle Centre, and the South Wye Medical Centre and Dental centre.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The following details some of the various activities the Trust has undertaken during the year:

### **SIGNIFICANT ACTIVITIES**

#### **ENGLISH LANGUAGE CLASSES**

##### **REFUGEE ESOL:**

From September 2022 to December 2022, we had 78 Refugees joining the ESOL classes.

By the end of March 2023, we had 117 Refugees entering English. Roughly 2/3 were Ukrainian and 1/3 Afghan and Syrian.

After a long summer break, classes are building back quite well.

We currently have 84 Students at the Refugee Classes. (Ukrainian, Afghan, Syrian, 4 Hong-Konger's and 2 exceptions from Libya and Bangladesh).

Classes are running well in Hereford, Leominster, Ross-On-Wye, and Ledbury. We started a very much needed and popular Women with Children Class with a volunteer worker childminder. (Afghan, Syrian and Vietnamese mums).

##### **COMMUNITY ESOL:**

We started our Community ESOL course with 2 classes in January 2023.

January 2023 - March 2023, we had 37 students sign up.

April 2023 - July 2023, we ran 4 classes with more levels of English, and had 55 students start.

After the Summer Break we applied for an additional 2 classes (to cater for those who can only attend evenings and to accommodate the Asylum Seekers who qualify to attend English after being here for 6 months) and we are running 6 classes now at the Kindle Centre.

A new ESOL teacher joined us from October and 90 students have already registered to these classes, well over exceeding our annual target of 60. Out of 90 students 31 are Asylum Seekers.

#### **Nationalities**

Polish 25  
Sudanese 16  
Iranian 6  
Romanian 6  
Brazilian (Portuguese) 5  
Afghan 5  
Bulgarian 4  
Lithuanian 4  
Turkish 3  
Latvian 3  
Iraqi 3  
Kuwait 2  
Spanish (Spain+ Cuba) 2  
Portuguese 1  
Gambian 1  
Eritrea 1  
Egyptian 1  
Armenian 1  
Algerian 1

#### **COMMUNITY MEALS**

We started our community meals in 2010 - that is 13 years ago! And we have been giving our older residents in the community a freshly cooked meal and an opportunity to socialise every year since, offering the get togethers about every 6-8 weeks. Our older people love to attend our community meals and it makes a huge difference to the elderly who are lonely and socially isolated and rely on the Centre to meet and socialise. We create a fantastic community vibe and lots of friendships have been created. Our model, which we are very passionate about, is to get people together over food to socialise and combat social isolation and loneliness.

This year we have had 8 community lunches including special events to celebrate Queen Elizabeth II's Platinum Jubilee and King Charles III Coronation.

Our organisation provides services and support to all particularly the vulnerable. Due to our forever- changing world and the cost-of-living crisis, in the last year we have seen an increased demand in people needing our support. Our organisation connects our community and supports our community to work together and be together. We are embedded into the community, and we have kept in touch with our elderly vulnerable residents that we have always supported, they have told us how they are feeling lonely and isolated and how they really enjoy coming to the Kindle Centre to meet and share food. We have delivered 8 community lunches from April 2022 - March 2023. We are very grateful to our volunteers who help with the delivery of these events which we do in partnership with Lou Foti from Growing Local, all our local volunteers the amazing Epics from Close House and the young people from Aconbury School who are incredible with the older people.

#### **BIG EATS**

We started delivering our Big Eats in September 2018 after receiving community integration funding, further funding has been secured from Herefordshire Community Foundation and Herefordshire Council. The Big Eats are a great opportunity for South Wye Development Trust to give people a wider understanding of different cultural needs and improved understanding and acceptance of different cultures, we also use our events to address social isolation and loneliness as well as lead to improved integration. The organisation has stayed committed to delivering these important events since without funding. We have delivered at least 8 per year since! This is our 5-year anniversary.

The Big Eats are a community project that the community has developed and owns and loves. Always on a Saturday, for all, we invite our community to come into Kindle make friends, prepare, cook and then share food together. Average 70 people attend, and we always choose a different culture. Middle East, Asia, Ukraine, Syria and Afghanistan, Italy, Indian, Herefordshire, and so many more. Recently we have been trying to combat food waste and have been grateful to receive donations of fruit and vegetables from the South Wye Allotment, beefy boys, and Hereford food share. We have delivered 23 Big Eats!!! Big Herefordshire Harvest Eat, Turkey and Syria Big Eat, Big Family Eat, Big Greek Eat, Big Ukraine Eat, Big Mediterranean Eat, The Big Pie Eat, Big Italian Eat.

#### **LUNCH CLUB**

We continued our Lunch Clubs that started on the 14th September 2021 in partnership with Growing Local. Lovely weekly get togethers for the community to cook and share food combatting social isolation and loneliness. We then started changing these to fortnightly due to no forward funding. We took a recent break and have recently resumed them on a trial basis.

#### **FOOD HAMPERS AND FOOD AND ACTIVITIES FOR CHILDREN IN OUR COMMUNITY AND FAMILIES. This is what Community is all about**

South Wye Families

Looking after our Community

Throughout the year we have continued to support our families in so many ways. Free activities and events.

We have partnered with Herefordshire Council on delivering the HAF activities in the holidays.

We delivered activities throughout the Half Terms and the summer holidays welcoming in children over a 4-week period. We ran the activities in partnership with the Melody Dance Company and Community Arts. This year we have continued to be an advocate for our families on raising the issue of the cost of living, the working poor and helping those living in poverty.

#### **WOW - WINTER OF WARMTH**

We were delighted to join the Winter of Warmth project with Herefordshire Council

Report of the Trustees  
for the Year Ended 31 March 2023

We had a family Big Eat on Saturday 25th March 2023 when we invite all of the family into the Kindle Centre to prepare, cook and eat food. We also had 3 Friday afternoon "Storytelling/creative reading/talking and listening sessions". We have been donated some fantastic books by the National Literacy Trust and we wish to use these books to work with our families not only storytelling to the youngest, but to also use them as a resource to deal with stress and trauma particularly with our refugee families. We worked with Hereford Elgar Rotary Group who have a number of retired teachers in their group to work with the young people. We had a few groups 4 - 6 for story telling, 7 - 10-year-olds for storytelling and reading and listening. 11 -15-year-olds, choosing a book, discussing. We supported 20 families. The Storytelling sessions were a perfect end to the week when families and children can come in and spend a couple hours of reading, listening, and talking using our beautiful books. We then created a small library of the books so that the children can take the books home and bring back and swap. Many of the books address trauma, bullying etc and we to use these to engage with the children, particularly our refugee families.

**SCHOOL UNIFORMS**

Our concerns were highlighted to the cost of school uniforms by our families in the community, so again this year with the help of our amazing volunteers we delivered several free school uniform days when the community can come in and get free school uniforms. Our community are very generous in bringing into us school uniform that they no longer need for us to give to others in need. We were overwhelmed by the response.

**TRAINING AND LEARNING**

This year we have been used by many different training providers to offer a variety of training. We have partnered with Herefordshire and Ludlow College who have delivered 3 Level 1 Preparing to work in Schools courses and 1 Level 1 Safeguarding in an Educational Setting course between September 2022 and July 2023. This has been a great opportunity for our local community who would struggle to attend the college for a variety of reasons.

28 learners completed the Level 1 Preparing to Work in Schools course and 10 moved on to complete the Level 1 Safeguarding course. 11 of these learners have gone on to start the Level 2 Supporting Teaching and Learning in Schools Course at the College. All 11 of these learners have been successful in gaining work placements in local schools and one learner has taken on the role of a volunteer school governor.

We have a further 9 students enrolled in the Level 1 course this autumn term and are already taking names for a further course and another Level 1 Safeguarding course to run in 2024.

We have organisations delivering, First Aid, Emergency First Aid at Work and Paediatric First Aid, Mental Health First Aid, Health and safety courses, Cranston deliver Men and Masculinity, and several counsellors have counselling sessions.

We have built a relationship with businesses in the private sector who use us as a venue to deliver their Companies training in IOSH Working Safely covering the essentials of health and safety in the workplace.

## **ACHIEVEMENT AND PERFORMANCE**

### **COMMUNITY SUPPORT**

The Building Better Opportunities project finished on 31st March 2023, and we have used all what we have learned delivering this project to move us forward into the future. Trustees made a decision that SWDT would continue to offer support and help to the community by continuing to have a small team giving Advice, Guidance and Support in the local area. It was important that those in our community who need the most specialist support to find work, people who are "out of work" or "not job ready" and who find it increasingly difficult to find employment and a career are supported. We have found that some people are more disadvantaged than others when it comes to finding work and it is these individuals that we are aware of in our community; we are fully engaged with these people and see them on a regular basis. Our organization is centrally located within South Wye Hereford which has 5 Local Super Output areas which are classed within 20% deprived nationally. (2015) two areas Newton Farm and Golden Post are in the 10% deprived nationally.

Here at the Kindle Centre, we take a holistic approach to supporting people with complex issues. We treat people as individuals and work with people to help them create an individual plan to move forward and then work with them to support them to achieve their goals.

### **CHARITY SUPPORT**

The Cracked Slipper Company started over 4 years ago and their home is at the Kindle Centre.

They became a registered charity in 2020 and have made a real impact in the local community delivering drama classes and addressing lots of important issues that young people are addressing in their lives.

**Willowdene Rehabilitation** moved to the Kindle Centre in July 2021 as our tenants on the ground floor. Founded in 1988, and built on a Christian foundation, Willowdene prides itself on providing an inclusive, safe environment where men and women can identify, acknowledge, and tackle the issues of their past so that they can understand their present, and build their future.

They have an established track record of working in partnership with private, public and third-sector organisations to develop and deliver innovative and effective services to break generational cycles of offending, homelessness, substance misuse, mental health issues and unemployment.

Willowdene provides an opportunity for lasting life transformation through a proven approach to rehabilitation, that includes trauma-informed therapy, training, work-experience, and resettlement.

At the heart of Willowdene's mission is a commitment to ensure that students have access to interventions that will enable them to step into the life they were made for.

SWDT is delighted that Willowdene are at the Kindle Centre.

### **HAF**

SWDT became a HAF partner and has delivered HAF activities throughout the holidays. We delivered 2 x 3 hr sessions per week for 30 children to include fresh healthy food for 4 weeks this year over the summer holidays.

School holidays can be pressure points for some families because of increased costs (such as food and childcare) and reduced incomes. For some children that can lead to a holiday experience gap, with children from disadvantaged families:

The free holiday club places were targeted at children who are eligible for and receiving benefits-related free school meals.

## **THE KINDLE CENTRE, OUR INCREDIBLE HEALTH AND WELL BEING HUB**

### **Our Regular customers**

Most of our bookings are from regulars' customers who are delivering valuable support to the community, some of our loyal customers:

Over 10 years -

The Astronomical Society

Writers Circle

The Civic Society

Friday Prayers



South Wye Development Trust Ltd

Report of the Trustees  
for the Year Ended 31 March 2023

**ACHIEVEMENT AND PERFORMANCE**

Foresters Friendly Society

Other regulars include:

Melody Dance CIC - (2017)  
The Arts Appreciation Society (2016)  
Hereford 050 (2016)  
The Cracked Slipper Company (2019)  
The Kindle Singers (2021)  
Parkinsons Exercise Class (2019 followed by the Canaries in 2021)  
Hereford Guild of Guides  
Aspire Living  
HDAA  
WEA  
Cranstoun - Men & Masculinities and 1-1 meetings  
CPRE The Countryside Charity  
Willowdene  
Encore Enterprises  
HVOSS

New Groups (1st April 2022 to 31st March 23)

U3A  
The Offa Group  
The Arts Society

Local or National organisation

Local organisations such as:

Herefordshire Perinatal Mental Health Service  
Herefordshire and Worcestershire Health Care and Trust: Healthy Minds Clinic, Dementia Service  
Diabetes Team Hereford Hospital  
Talk Community Health and Wellbeing Service  
Healthy Lifestyles Service  
Herefordshire Council  
Wye Valley Trust

National organisations such as:

Age UK  
Open Reach  
SSAFA  
Capita  
British Red Cross  
TJ Morris/Home Bargains  
D4Drivers

**How did they find us?**

Google Business Profile for our website.  
For the year: 3,850 google searches and 10,529 views  
Lots of business from word of mouth and our reputation.

**What they like about delivering at Kindle (taken from feedback forms)**

"We are always greeted affectionately, and everyone checks that all is well with our meeting. When we had problems with our memory stick, superhuman efforts were made to rectify the situation. We are always delighted not only with the range of equipment we can loan but with the help we are given in using it. Our Society has used 3 venues and the relief of finding somewhere where the lift does not stick, the front door and burglary alarm are not our responsibility, and the furniture is moved for us never ceases to delight us".

#### **ACHIEVEMENT AND PERFORMANCE**

"Can I just say what an excellent resource the kindle centre is. It's the first time I'd used it and will be returning. The space is welcoming and well and well equipped, the staff were delightful and very accommodating and so many other interesting activities were taking place. It's fantastic! Keep up the excellent work!"

Other activities and events:  
School Uniform standalone days  
Family Cook Workshops  
Covid Vaccination Clinic

We have also hosted several special large events at the Kindle Centre: Laura Gale's Dance Show, The Three Choirs Festival, The Ukrainian Independence Day Celebration, The Queen's Jubilee Celebration plus much more!

#### **HEALTH AND WELL BEING HUB AND WORKING WITH PARTNERS FROM THE NHS, LOCAL AUTHORITY, COMMUNITY PARTNERSHIP**

The Kindle Centre has developed into a thriving Health and Well Being Hub utilising the Centre as an asset-based approach that values the capacity, skills, knowledge, connections, and potential in a community to help find solutions to health inequalities and find ways of mobilising these assets to achieve healthy lifestyle change outcomes. We support and enable residents to be independent, enabling them to lead fulfilling lives and helping the community to deliver their own services.

In South Wye we understand that we needed to encourage our community to act on healthy lifestyle behaviour change particularly as the area has a significantly higher prevalence of health inequalities and larger proportions of children (and adults) who are obese than other areas of the county. Although problems were identified, both universal mainstream services and initiatives in the area have had limited impact on these issues which are complex, involving social norms of behaviour and the wider determinants of health. We have always approached this by recognising that many of the solutions lie within the community, ability could be released and utilised given sufficient levels of support. We continue to work closely with our partners from the NHS and the Local Authority to utilise the Kindle Centre to deliver much needed support encouraging our community to make healthy lifestyle choices.

#### **SOCIAL ISOLATION AND LONELINESS**

We have always been very mindful at South Wye Development Trust of loneliness and isolation and its significant and growing issue amongst our population, and we see it daily in South Wye. It is important to recognise that although loneliness and isolation are two different concepts, both relate to people's sense of connection with others. At South Wye Development Trust, we are all about "Connections," Isolation refers to separation from social or familial contact, community involvement, or access to services. Loneliness, by contrast, can be understood as an individual's personal, subjective sense of lacking these things to the extent that they are wanted or needed. Loneliness is deeply personal - its causes, consequences and its very existence are impossible to determine without reference to the individual and their own values, needs, wishes and feelings. We were and still are, all aware that Covid-19 caused immense issues in our community related to loneliness and social isolation that we at SWDT are always looking to address.

South Wye Development Trust at the Kindle Centre are based on the principles of:

- Wellbeing and placing people at the centre of decision-making about their lives.
- Working in partnership with individuals to achieve the outcomes that matter to them.
- Prevention and early intervention.

Our aim as an organisation is to build:

- Community resilience
- Support communities to combat loneliness and social isolation from our well known and perfectly placed community hub.

The Key challenges we address are:

- Prevent or reduce the development of isolation and loneliness.
- Reach lonely individuals.
- Understand the nature of an individual's loneliness and develop a personalised response.
- Support lonely individuals to access appropriate services.

#### **ACHIEVEMENT AND PERFORMANCE**

- Support and maintain existing relationships.
- Foster and enable new connections; and
- Help people to change their thinking about their social connections.
- We can identify those at risk, such as those facing or experiencing a life transition
- We aim to prevent future loneliness by helping individuals who are at risk and those on the 'cliff edge' of loneliness (when they are nearing a life event or substantial shift in their daily routine).

We will continue to be creative and look to address these issues in different ways but predominantly by continuing to engage with our community and deliver the support, activities and services as above.

#### **PARTNERSHIP WORKING, GROWING LOCAL, LANDAU, HEREFORDSHIRE COUNCIL, NHS, HVOSS, HEALTHWATCH, COMMUNITY PARTNERSHIP, BRITISH RED CROSS, CRACKED SLIPPER COMPANY, CITY OF SANCTUARY, HEREFORD ELGAR ROTARY, WILLOWDENE FARM, MELODY DANCE CO CIC, CLOSE HOUSE AND OTHERS**

This year we have worked successfully in partnership with several key organisations to deliver events and activities. We continue to work closely with Growing Local who deliver our cook clubs, Big Eats, and community lunches. It has been fantastic to see the families and children learn new skills and share food together. We are very excited to support Growing Local, Belmont Wanderers FC and NMite to develop the Southside Project in South Wye which will enable us to grow locally for our community.

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity company's result for the year reported net income of 38,900 (2022: £16,885). Total funds stood at £396,553 (2022: £357,653), which can be split between unrestricted of £350,069 (2022: £325,935) and restricted of £46,484 (2022: £31,718).

Free reserves at the year end, being total funds less fixed assets and restricted funds stood at £339,812 (2022: £346,939). This equates to 14.5 months (2022: 21 months) of the charity's annual expenditure.

##### **Reserves policy**

The board is acutely aware of the need to hold a reserve of six months running costs and a minimum of £100,000 is kept in the company's deposit account; this sum was designated for use: "as a financial buffer in case of the failure of the business to enable it to be wound up over a six-month period, allowing for staff salaries to be paid and creditors to be honoured. This £100K represents six months running costs for the company. The use of the money must be authorised by a meeting of the board and the taking of a resolution for the expenditure of the funds.

The Trust holds four bank accounts, two current accounts and two deposit accounts. There are currently two signatories on the CAF bank account and two signatures are needed for any cheque payment. Direct debits are made only for the payment of fuel bills, water and telephones.

The South Wye Development Trust's Kindle Centre is now a well-established development trust, supporting South Wye and the wider Herefordshire community. It is a provider of meeting rooms, quality community facilities, events and activities, and prides itself on its excellent customer service and competitive pricing.

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## **FUTURE PLANS**

Our strategic objectives for 2023/2024 are set out below:

Our strategic aims: what we will achieve:

- Stronger community organisations for now and for the future
- Partnerships which improves opportunities for local people
- Stronger more sustainable organisation
- To generate income through our established asset base, and develop business opportunities which will offer volunteering, work experience, training, and employment to local people and support our community.
- Create a sustainable local environment through developing improved recreation, land management, new infrastructure, and innovative approaches to conservation.

Our values: principles we will work within

- We challenge oppression and prejudice, and promote diversity
- We are friendly and make everyone feel welcomed and supported
- We are creative and find new ways of working and making voluntary and community action
- We are a voice for the community
- We are dynamic and work with purpose to get things done and to achieve lasting impact
- Our stakeholders: who we will connect with
- Voluntary and community organisations
- Volunteers
- Businesses
- Public sector
- The private sector
- Our community

What we will do

- Work with local groups, other organisations, and partners to develop their knowledge, skills and experience, and enable them to play their fullest role in the development of a strong, cohesive, and inclusive South Wye community
- Work with partners to create a healthy community through the establishment and development of improved health facilities, services, and awareness across the neighbourhood
- Generate income through an established asset base, and develop business opportunities which will offer volunteering, work experience, training and employment to local people:
- Work towards creating a sustainable local environment through developing improved recreation, land management, new infrastructure and innovative approaches to conservation.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is constituted as a company limited by guarantee and is therefore governed by the memorandum and articles of association (8th March 2006). Board members are adopted through a majority vote of at least a quorum of the board (no less than 5 members).

### **Organisational structure**

The Board meets Bi-monthly to monitor the organisation's work activities and finances. Monthly management accounts are presented at each Board meeting showing the overall financial position as well as the performance of individual restricted funds. The charity employs 12 members of staff. The Trust now employs its own Chief Officer.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05750840 (England and Wales)

South Wye Development Trust Ltd

Report of the Trustees  
for the Year Ended 31 March 2023

**Registered Charity number**  
1117770

**Registered office**  
The Kindle Centre  
Asda Supermarket  
Belmont Road  
Hereford  
HR2 7JE

**Trustees**  
Cllr P Rone - Chair  
Mrs P Gordon - Vice Chair  
Mr I G Powell - resigned 27/07/2022  
Mrs F Lane  
Mr K Tillet  
Mrs P Southwood  
Mrs J Griffiths  
Mr N Small  
Mrs N Kinson - appointed 27/07/2022  
Mr A C R Chappell - appointed 27/07/2022

**Company Secretary**  
Ms M J Evans

**Independent Examiner**  
Lisa Weaver FCCA  
Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

**Bankers**  
Lloyds  
6-8 High Town  
Hereford  
HR1 2AE

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**DIRECTORS AND TRUSTEES**

All directors of the company are also trustees of the charity and there are no other trustees. A list of the trustees and changes in the year are on the legal and administrative page.

Approved by order of the board of trustees on ....17/11/23..... and signed on its behalf by:

  
.....  
Cllr P Rone - Trustee

Independent Examiner's Report to the Trustees of  
South Wye Development Trust Ltd

**Independent examiner's report to the trustees of South Wye Development Trust Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Weaver FCCA  
The Association of Chartered Certified Accountants

Thorne Widgery Accountancy Ltd  
Chartered Accountants  
2 Wyevale Business Park  
Kings Acre  
Hereford  
Herefordshire  
HR4 7BS

Date: .....17/11/23.....

South Wye Development Trust Ltd

Statement of Financial Activities  
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		16,871	132,884	149,755	72,961
Other trading activities	2	164,838	-	164,838	139,071
Investment income	3	<u>2,472</u>	<u>-</u>	<u>2,472</u>	<u>59</u>
<b>Total</b>		<u>184,181</u>	<u>132,884</u>	<u>317,065</u>	<u>212,091</u>
<b>EXPENDITURE ON</b>					
Raising funds		5,629	-	5,629	2,508
<b>Charitable activities</b>					
Community Facilities		154,252	26,507	180,759	135,864
Community Cohesion Events		-	644	644	160
Asda grant		-	-	-	649
Asda Childrens party		-	-	-	874
BBO		166	50,472	50,638	38,005
Census Support		-	-	-	10,184
HAF Funding		-	10,901	10,901	6,962
ESOL Refugee & Community		-	29,594	29,594	-
<b>Total</b>		<u>160,047</u>	<u>118,118</u>	<u>278,165</u>	<u>195,206</u>
<b>NET INCOME</b>		24,134	14,766	38,900	16,885
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>325,935</u>	<u>31,718</u>	<u>357,653</u>	<u>340,768</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>350,069</u>	<u>46,484</u>	<u>396,553</u>	<u>357,653</u>

The notes form part of these financial statements

South Wye Development Trust Ltd

Balance Sheet  
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	10,257	-	10,257	10,714
<b>CURRENT ASSETS</b>					
Debtors	9	15,648	-	15,648	15,003
Cash at bank and in hand		<u>339,996</u>	<u>46,484</u>	<u>386,480</u>	<u>354,931</u>
		355,644	46,484	402,128	369,934
<b>CREDITORS</b>					
Amounts falling due within one year	10	(15,832)	-	(15,832)	(22,995)
<b>NET CURRENT ASSETS</b>		<u>339,812</u>	<u>46,484</u>	<u>386,296</u>	<u>346,939</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		350,069	46,484	396,553	357,653
<b>NET ASSETS</b>		<u>350,069</u>	<u>46,484</u>	<u>396,553</u>	<u>357,653</u>

The notes form part of these financial statements



South Wye Development Trust Ltd

Balance Sheet - continued  
31 March 2023

**FUNDS**

11

Unrestricted funds:

Community Facilities

	280,193	264,908
BBO 15__% Unrestricted	19,876	11,027
Building repairs & renewals - designated	<u>50,000</u>	<u>50,000</u>
	<u>350,069</u>	<u>325,935</u>

Restricted funds:

Community Lunches

Heathy Lifestyles Pilot services

Community Cohesion Events

Asda grant

Big Lottery Kitchen and Newgrove Trust

Kitchen Grant

BBO Herefordshire Funding

Labyrinth Project

Hereford Community Fund - Picnic Boxes &

Winter Meals

HAF Funding

Ukrainian Support Fund

ESOL Refugee and Community

7,866	5,575
3,657	3,657
6,231	2,909
1,059	1,059
433	433
-	328
3,372	3,445
6,107	14,235
2,401	77
14,902	-
1,266	-
<u>46,484</u>	<u>31,718</u>

**TOTAL FUNDS**

<u>396,553</u>	<u>357,653</u>
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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

South Wye Development Trust Ltd

Balance Sheet - continued

31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....17/11/23..... and were signed on its behalf by:



.....  
Paul Rone - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees have considered the effect of the current economic climate on the financial future of the Trust and believe they are a going concern.

The Trustees have reviewed their future commitments and reserves policy and feel confident with the financial position for the foreseeable future.

The Trust had more than £300,000 in the unrestricted bank account at the year end and free reserves of £339,912 (2022: £315,221).

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 50% on cost

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	31.3.23	31.3.22
	£	£
Buffet and refreshments	11,506	5,001
Rent	40,308	38,870
Room hire	112,113	94,615
Internet and copies	911	585
	<u>164,838</u>	<u>139,071</u>

**3. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>2,472</u>	<u>59</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>4,076</u>	<u>3,030</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**6. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	<u>96,825</u>	<u>86,914</u>
	<u>96,825</u>	<u>86,914</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
	<u>11</u>	<u>8</u>
Staff		

No employees received emoluments in excess of £60,000.

There were no high paid staff for the years ended 31 March 2023 and 31 March 2022.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	17,590	55,371	72,961
Other trading activities	139,071	-	139,071
Investment income	<u>59</u>	<u>-</u>	<u>59</u>
<b>Total</b>	<u>156,720</u>	<u>55,371</u>	<u>212,091</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,508	-	2,508
<b>Charitable activities</b>			
Community Facilities	125,982	9,882	135,864
Community Cohesian Events	-	160	160
Asda grant	-	649	649
Asda Childrens party	-	874	874
BBO	-	38,005	38,005
Census Support	-	10,184	10,184
HAF Funding	<u>-</u>	<u>6,962</u>	<u>6,962</u>
<b>Total</b>	<u>128,490</u>	<u>66,716</u>	<u>195,206</u>
<b>NET INCOME/(EXPENDITURE)</b>	28,230	(11,345)	16,885

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	297,705	43,063	340,768
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>325,935</u>	<u>31,718</u>	<u>357,653</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	119,687	64,455	184,142
Additions	-	3,619	3,619
At 31 March 2023	<u>119,687</u>	<u>68,074</u>	<u>187,761</u>
<b>DEPRECIATION</b>			
At 1 April 2022	119,687	53,741	173,428
Charge for year	-	4,076	4,076
At 31 March 2023	<u>119,687</u>	<u>57,817</u>	<u>177,504</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>-</u>	<u>10,257</u>	<u>10,257</u>
At 31 March 2022	<u>-</u>	<u>10,714</u>	<u>10,714</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	14,456	13,444
Prepayments	<u>1,192</u>	<u>1,559</u>
	<u>15,648</u>	<u>15,003</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Social security and other taxes	2,468	3,918
Other creditors	-	13,475
Accruals and deferred income	<u>13,364</u>	<u>5,602</u>
	<u>15,832</u>	<u>22,995</u>

11. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
Community Facilities			
	264,908	15,285	280,193
BBO 15__% Unrestricted	11,027	8,849	19,876
Building repairs & renewals - designated	<u>50,000</u>	<u>-</u>	<u>50,000</u>
	325,935	24,134	350,069
<b>Restricted funds</b>			
Community Lunches	5,575	2,291	7,866
Heathy Lifestyles Pilot services	3,657	-	3,657
Community Cohesion Events	2,909	3,322	6,231
Asda grant	1,059	-	1,059
Big Lottery Kitchen and Newgrove Trust			
Kitchen Grant	433	-	433
BBO Herefordshire Funding	328	(328)	-
Labyrinth Project	3,445	(73)	3,372
Hereford Community Fund - Picnic Boxes & Winter Meals	14,235	(8,128)	6,107
HAF Funding	77	2,324	2,401
Ukrainian Support Fund			
	-	14,092	14,092
ESOL Refugee and Community			
	<u>-</u>	<u>1,266</u>	<u>1,266</u>
	<u>31,718</u>	<u>14,766</u>	<u>46,484</u>
<b>TOTAL FUNDS</b>	<u>357,653</u>	<u>38,900</u>	<u>396,553</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Facilities			
	175,332	(160,047)	15,285
BBO 15__% Unrestricted	<u>8,849</u>	<u>-</u>	<u>8,849</u>
	184,181	(160,047)	24,134
<b>Restricted funds</b>			
Community Lunches	4,863	(2,572)	2,291
Community Cohesion Events	3,966	(644)	3,322
BBO Herefordshire Funding	50,144	(50,472)	(328)
Labyrinth Project	-	(73)	(73)
Hereford Community Fund - Picnic Boxes & Winter Meals	5,780	(13,908)	(8,128)
HAF Funding	13,225	(10,901)	2,324
National Lottery Fund	9,954	(9,954)	-
Ukrainian Support Fund			
	14,092	-	14,092
ESOL Refugee and Community			
	<u>30,860</u>	<u>(29,594)</u>	<u>1,266</u>
	<u>132,884</u>	<u>(118,118)</u>	<u>14,766</u>
<b>TOTAL FUNDS</b>	<u><u>317,065</u></u>	<u><u>(278,165)</u></u>	<u><u>38,900</u></u>



South Wye Development Trust Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
Community Facilities				
	291,920	22,988	(50,000)	264,908
BBO 15% Unrestricted	5,785	5,242	-	11,027
Building repairs & renewals - designated	-	-	50,000	50,000
	<u>297,705</u>	<u>28,230</u>	-	<u>325,935</u>
<b>Restricted funds</b>				
Community Lunches	4,336	1,239	-	5,575
Heathy Lifestyles Pilot services	3,657	-	-	3,657
Community Cohesion Events	2,064	845	-	2,909
Asda grant	733	326	-	1,059
Asda Childrens Party	874	(874)	-	-
Big Lottery Kitchen and Newgrove Trust				
Kitchen Grant	433	-	-	433
BBO Herefordshire Funding	7,625	(7,297)	-	328
Labyrinth Project	3,445	-	-	3,445
Hereford Community Fund - Picnic Boxes &				
Winter Meals	13,632	603	-	14,235
Census Support Project	6,264	(6,264)	-	-
HAF Funding	-	77	-	77
	<u>43,063</u>	<u>(11,345)</u>	-	<u>31,718</u>
<b>TOTAL FUNDS</b>	<u>340,768</u>	<u>16,885</u>	-	<u>357,653</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Facilities			
	151,478	(128,490)	22,988
BBO 15__% Unrestricted	<u>5,242</u>	<u>-</u>	<u>5,242</u>
	156,720	(128,490)	28,230
<b>Restricted funds</b>			
Community Lunches	1,479	(240)	1,239
Community Cohesion Events	1,005	(160)	845
Asda grant	975	(649)	326
Asda Childrens Party	-	(874)	(874)
BBO Herefordshire Funding	29,708	(37,005)	(7,297)
Hereford Community Fund - Picnic Boxes & Winter Meals	10,245	(9,642)	603
Census Support Project	3,920	(10,184)	(6,264)
National Lottery - BBO Celebration Event	1,000	(1,000)	-
HAF Funding	<u>7,039</u>	<u>(6,962)</u>	<u>77</u>
	<u>55,371</u>	<u>(66,716)</u>	<u>(11,345)</u>
<b>TOTAL FUNDS</b>	<u>212,091</u>	<u>(195,206)</u>	<u>16,885</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**13. CONTROLLING PARTY**

The charity is jointly controlled by the Trustees.

**14. FUNDS**

**Community Facilities**

Community Facilities fund has been established with the twin aims of sustainability and, with time, the ability to create a surplus, which can be reinvested into the South Wye Community. The charity is working with and for the community to provide resources such as hall space, meeting rooms, internet access, activities for young people and a business support service.

**Building repairs and renewals - designated fund**

During 2022, the Trustees have considered the future cost of repairs and renewals at the Kindle Centre, so have established a designated fund of £50k from unrestricted funds to utilise when necessary. This will also cover general maintenance such as external and internal paintwork and repairs and annual deep cleaning of carpets and fabric covered chairs, for example.

**Restricted Funds**

Restricted funds is made up of various community projects which funding is received for.