

REGISTERED COMPANY NUMBER: 05930465 (England and Wales)  
REGISTERED CHARITY NUMBER: 1117768

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

Shenward LLP  
Chartered Accountants & Statutory Auditors  
Summit House  
Woodland Park  
Bradford Road  
Cleckheaton  
West Yorkshire  
BD19 6BW

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**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>TRUSTEES</b>	Ms J M A Bebb MS J L Iveson (resigned 10.9.24) J Singh Athwal R Thewlis (resigned 24.10.24) Ms T Vink (resigned 24.11.24) J Whitworth
<b>REGISTERED OFFICE</b>	The Zone Huddersfield West Yorkshire HD1 6PT
<b>REGISTERED COMPANY NUMBER</b>	05930465 (England and Wales)
<b>REGISTERED CHARITY NUMBER 1117768</b>	
<b>INDEPENDENT AUDITORS</b>	Shenward LLP Chartered Accountants & Statutory Auditors Summit House Woodland Park Bradford Road Cleckheaton West Yorkshire BD19 6BW
<b>SOLICITORS</b>	Ramsdens LLP Oakley House 1 Hungerford Road Huddersfield HD3 3AL
<b>BANKERS</b>	Yorkshire Bank/Virgin Money Kingsgate House Kingsgate Bradford BD1 4SJ

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

Huddersfield Giants Community Trust - Actively Inspiring People

The principal activity of the trust is the provision of a community facility to promote sport, education, health & wellbeing, play, and exercise while having fun!

HGCT is a registered Charity (1117768). It is the biggest affiliated trust attached to a Rugby League club, The Huddersfield Giants Super League club. The trust strives to be a secure, widely celebrated, and inclusive charity supporting the club on its mission to be a top-tier super league team. The trust uses the power of sport to inspire people of all ages and abilities through 4 key areas: Sport, Education, Health & Social Inclusion. HGCT is also known as The Zone - Where Play Happens!

We can engage people, improve community cohesion, improve fitness and well-being, and raise the hopes and aspirations of the people of Kirklees and the wider area. Ultimately, we want to be seen as an organisation that removes all obstacles to inclusion.

Our objectives are to promote any charitable purpose for the general benefit of the community and, in particular those living and working within a twenty-mile radius of Stadium Way, Huddersfield, West Yorkshire and without prejudice to the generality of foregoing:

To relieve poverty, old age, disablement and economic deprivation within the community.

To advance education, including social, physical and vocational training, the provision of training for unemployed people and adult education within the community.

To provide or assist in the provision, in the interests of social welfare, of facilities for recreation and other leisure time occupations for those within the community who have a special need of such facilities.

To promote the health of the community by the provision of facilities for playing football, rugby league and other healthy sports.

To promote good citizenship within the community, and

To promote harmony between people of different ethnic and cultural backgrounds within the community.

Huddersfield Giants Community Trust (HGCT) is committed to its mission of engaging, inspiring, and positively impacting the local community through sport, health, education, and inclusion initiatives. The following sections detail our aims, objectives, strategies, and the activities undertaken during the reporting period.

Through our initiatives, HGCT aims to make a tangible difference by improving health outcomes, increasing access to educational resources and strengthening community cohesion.

#### How Achievement of Aims Furthers Legal Purposes

The successful delivery of our programmes furthers our charitable purposes by:

Promoting public health, which aligns with our health and well-being objectives.

Advancing education for all, particularly young people in need.

Strengthening community integration, thereby reducing inequalities.

Our legal purpose is grounded in the advancement of health, education, and social welfare for public benefit, and all our activities reflect this commitment.

#### Strategies for Achieving Aims

To achieve our stated objectives, HGCT employs the following strategies:

Collaborating with local schools, businesses, and community organisations to deliver wide-reaching programmes.

## HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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Continuous monitoring and evaluation of programmes to ensure their effectiveness and relevance.  
Diversifying our funding sources, including grants, sponsorships, and partnerships, to ensure sustainability.

#### Criteria for Measuring Success

We measure success through:

Quantitative data, such as the number of beneficiaries reached the frequency of programme participation, and educational achievements.

Qualitative feedback from participants, community members, and partners, which allows us to assess the social impact of our work.

Regular assessments against our Operational Plan, which is actioned quarterly, ensuring that we remain aligned with our charitable mission.

In the short term, HGCT aims to increase participation in our health and well-being programmes by 20% over the next year and expand educational outreach to an additional 10 schools in the local community, while accessing funding to support inclusion, ensuring we support our multi-sensory Zone and reach out to the community with a new offer for children and adults with special educational needs and disabilities.

#### Significant activities

During the reporting period, HGCT implemented several significant activities that directly contributed to our aims:

Health and Well-being Programmes: Regular physical activity sessions for children, adults, and vulnerable groups aimed at improving fitness levels and mental health.

Educational Support: Our outreach programmes in local schools provided academic and vocational support to over 500 students, contributing to better educational outcomes.

Community Engagement Projects: Through our inclusive sports programmes, we fostered participation among underrepresented groups, promoting social inclusion and cohesion.

These activities align with our goals of promoting health, education, and inclusion, and their successful delivery marks a significant step in fulfilling HGCT's charitable objectives.

A sample of some of the programmes offered in 2024 includes:

School Partnership' Programme to deliver engaging sporting sessions to schools.

School Holiday Sports Camps, providing active and engaging school holiday sessions in the Zone.

Senior Touch Rugby, Walking Football & Over 50's Cricket.

Cheer classes and competition entry.

Provision of a Dementia Cafe.

Reminiscence sessions - discussions about rugby league in the good old days

The trust also continues to build on its high-quality rugby pathways for young people and relationships with amateur community club partners

The trust also delivers education to year 12 and 13 based on sports courses for school leavers - predominantly rugby/coaching-based Level 3 BTEC. We also provide students with the opportunity for further study.

## **HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The Zone is an indoor venue located close to Huddersfield Town Centre. It is Yorkshire's largest indoor soft play gym for children up to 12 years old. We provide a variety of opportunities for the community. Indoor pitch hire is designed for 5 & 6 a-side, social bookings, sports training and over 50's activities. We offer numerous birthday packages emphasising exercise, fitness and fun.

Within The Zone, the trust provides facilities to encourage all age groups from toddlers to senior citizens to partake in a wide range of physical exercise. Programmes are made available in The Zone for children under 5, students from schools/colleges, and individuals of all ages and abilities to be coached in a variety of sports and activities. The activities offered within The Zone cater for all-inclusive customers.

With links to Huddersfield Giants, The Zone remains a premier place in Kirklees and the surrounding area for indoor sport and children's activities.

When planning the activities for the period the trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance for Charities on the Advancement of Education for Public Benefit and Fee-Charging. The trustees strive for continuous improvement to ensure that it is a dynamic, forward thinking community trust.

## **HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **OBJECTIVES AND ACTIVITIES**

##### **Volunteers**

Our five trustees play a vital role in shaping our charity's vision and keeping us true to our mission. They hold ultimate responsibility for governance, finances, and strategic direction, ensuring we remain accountable and sustainable. Through their leadership, expertise, and commitment, our trustees not only provide oversight and guidance but also create the conditions that allow our charity to grow, thrive, and deliver lasting impact for our community.

A trustee with expertise in social media delivered LinkedIn training to all Department Heads, enhancing their skills and confidence to represent the organisation professionally online, strengthening our digital presence, stakeholder engagement, and overall organisational visibility.

##### **Reminiscence sessions**

Every Thursday, we have a dedicated volunteer who leads our reminiscence sessions. He carefully plans and drives each session - choosing the discussion themes, selecting films and photographs, and preparing engaging presentations to bring memories to life. Through his commitment and creativity, he makes these sessions meaningful and enjoyable, sparking conversation, connection, and joy among those who take part. His contribution is truly invaluable and makes a lasting difference to everyone involved.

##### **Junior cheerleader coaches**

Our three junior volunteer coaches play a vital role in supporting our cheerleading sessions. They assist with warm-ups, skill development, and choreography practice, while ensuring a fun, safe, and inclusive environment for children of all ages. By working alongside lead coaches, they provide encouragement and mentorship that helps young athletes build both technical skills and personal confidence. Their responsibilities also include helping with group management, demonstrating routines, and fostering positive teamwork among participants.

##### **Chaperones**

Our 13 dedicated chaperones provide essential support during the Annual Show, ensuring the safety, organisation, and smooth operation of the event. They assist performers backstage, help with costume changes, manage lines and stage entry, and provide guidance and reassurance to participants of all ages. Chaperones also liaise with lead staff, helping to coordinate schedules and ensure that each performance runs on time. Their presence allows the event to proceed safely and efficiently, creating a structured environment where performers can focus on delivering their best.

##### **Rugby League Under 15/16 girls' coaches**

Our three volunteers play a vital role in the U15/16 girls' rugby programme by supporting coaching delivery, ensuring player welfare and engagement, and managing logistics, which together create a safe, efficient, and positive environment that helps players develop skills, confidence, and a love for the game.



## HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### STRATEGIC REPORT

##### Achievements and performance

##### Charitable activities

##### Kids' play & sports zone

The facilities at The Zone - particularly the play zone - were used by members of the public. 2,000 children can visit each month. The intention is to inspire these children to take part when they are older in regular football, rugby, cheerleading/gymnastics and all the multi-sport coaching sessions we provide.

##### Pitch hire

Pitch hire continued to be the largest income stream for The Zone, with over 70 hours of pitch hire per week. Kixx continued to deliver the Saturday soccer mornings. This is for children aged between 5 and 12 years, offering a great environment for children to learn basic football skills and fundamental skills, while meeting other children of the same age and having fun.

##### Multisports

Coaching rugby league, multisports, gymnastics, cheerleading and football has continued in schools wherever possible. This has, however, become more challenging due to the number of alternative local providers and school budgets being squeezed.

##### Cheerleading/gymnastics

The cheerleading and gymnastics sessions continued to be well supported and continued to grow throughout 2024.

Enquiries and sign-ups are received on a weekly basis, with the trust exploring how the sport can be expanded further

Attendance at competitions has increased with several team wins during the year. One of our teams took part in an international competition (Future Cheer) in Amsterdam.

##### Education

The trust ceased all delivery in June 2024.

##### Fundraising activities

Throughout the year the trust has engaged in fundraising events to help raise valuable funds to support the work of the trust. In 2024 fundraising was organised 'in-house' with limited targets set.

Best practice guidance as set by the funding regulator was followed and there were no complaints received by the charity. The Giant Howarth sleepover 3 was a notable success, providing a powerful insight of what it is like to spend a night outdoors and raising more awareness of the trust. This is now an annual event, and we hope to double our funds year on year.

The trust does not use professional fundraisers or commercial participants to perform fundraising activities.

## **HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **STRATEGIC REPORT**

##### **Financial review**

##### **Financial position**

The principal funding sources during the year were contracts, grants, donations and income from activities for generating funds. All income generated by the trust is used to fund the aims of the play area/sports/ trust. During the year the trust's cash flow was satisfactory, but the trustees and senior staff are continually looking at and finding new funding streams.

##### **Donations and other trading activities:**

The trust received £1,250,207 in total (2023: £625,877). The total expenditure was £299,624 (2023: £333,841, thus the total contribution was £950,583 (2023: £292,036)

This was due to Jennifer Davy Number 2 (Childrens) Settlement agreeing to cap the loan to the trust to £600,000 and amounts received above this amount (£455,893) being a donation.

Another reason was our landlords waiving rent owed, which totalled £362,500 (2023: £350,000). Without the donation from our lender, the total contribution would have been £534,116 (2023: £275,877)

##### **Charitable activities:**

The trust received £869,221 in total (2023: £821,151). The total expenditure was £1,322,561 (2023: £1,189,732), thus making a loss of £453,340 (2023: loss £ 368,581)

This was due to various factors such as the national minimum wage increase, and general increase in costs because of the ongoing global situation.

Bank interest of £588 was also received (2023: £193)

The trust received total net funds of £497,831 (2023: loss £76,352), and without the donation from our lender, this would have been £41,938

##### **Funding**

Funds received in 2024 include the following but are not exhaustive:

RFL - £44,342 to deliver rugby sessions, work with ambassador clubs and youth development

West Yorkshire Combined Authority - £4,871 to deliver early years activities

Kirklees Council - £8,250 for summer/winter HAF

CoffeeSafe - £2,250 for supporting delivery in the Zone for children in disadvantaged areas.

One Community Foundation - £4,894 for a SafePlace in the Zone and £9,788 which was deferred last year due to the lateness in communication to organise a December start. The completed date was March 2024.

## HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### STRATEGIC REPORT

##### Financial review

##### Reserves policy

The trustees have agreed that the trust should aim to maintain unrestricted reserves of £100,000. The £100,000 reserves are based on the trustees' view that approximately two months salaries is an appropriate target. Unrestricted funds at the beginning of the year showed a surplus of £49,382. This increased at the year end to £395,930. This occurred due to the donation received from Jennifer Davy Number 2 (Childrens) Settlement 1997 of £455,893. Without this donation the unrestricted fund surplus would have been £59,963 in deficit.

The trustees continue to work towards maintaining the sum of £100,000 or more through sourcing new funding streams, expanding on existing ones and identifying more efficient ways of operating. The trustees are confident that the charity is in a good position to continue growth in existing and new areas. Presently, the charity remains reliant on its financial backer.

Included within unrestricted reserves is £985,278 (2023: £982,000) which can only be realised by disposing of tangible fixed assets, leaving a deficit of £589,348 (2023: deficit £933,000) of unrestricted free reserves. At the end of the year restricted funds, not available for general purposes, total £143,251. Total reserves of the trust at the year end are £588,563 (2023: £91,000).

##### Going concern

The charity has an overdraft facility of £100,000. However, this has not been used to date. The charity remains committed to careful cashflow management to ensure sufficient working capital is maintained.

The charity has received considerable support from its landlord in the waiver of rent charges when this would cause the charity to be unable to meet its liabilities as they fall due. The landlord has confirmed that future rent payments will be waived if this would otherwise cause the charity to cease to be a going concern. In addition, the landlord has confirmed that they will provide necessary financial support required to enable the charity to continue trading for at least 12 months from the date of signing the financial statements.

Based on this support from the landlord, the trustees believe that there are no material uncertainties with regards to the charity's ability to continue, and that it is therefore appropriate to prepare the financial statements on the going concern basis.

##### Principal risks and uncertainties

The main risks and uncertainties identified are health and safety failings and building failures. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

The trustees are satisfied that adequate assessments are conducted by senior management to identify risks, and such risks are reported to the Board.

The insurance policy for HGCT is reviewed annually by our insurance broker.

The trustees are conscious of cash flow risk. However, this continues to be mitigated by the rent waiver and ongoing support from the trust's landlord.

## **HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **STRATEGIC REPORT**

##### **Future plans**

We have a vision of how we would like the future to look within Kirklees and the surrounding communities. Our vision continues to be that NO child leaves school obese and all young people confidently participate in sport and physical activity, which supports them to lead healthy and active lifestyles. Not only do we provide facilities for play, cheerleading, gymnastics and sport within our premises at The Zone, but we also aim to offer a successful community outreach programme utilising sports and The Zone as the vehicles for inclusion across all underserved communities in Huddersfield and the bordering regions.

To ensure that all current and future visitors to The Zone have equitable access and a positive experience, we are committed to providing appropriate accommodations and activities tailored to a wide range of physical, sensory, social, and emotional needs. Our objective is to create a welcoming environment that supports children and young people in exploring and understanding their emotions while fostering essential developmental skills, including self-awareness, self-regulation, motor skills, and social skills.

In the long term, HGCT seeks to establish itself as a regional leader in community-based health and education services, with a vision to reach over 10,000 beneficiaries annually and create sustainable, long-lasting social impact by 2030.

The trustees are aware that due to the size of the Huddersfield Giants Community Trust premises, there are a significant amount of overhead costs to cover. A review of how the building is occupied/utilised will continue to assess whether there is any further scope for sub-letting rooms.

Trustees and senior management are always on the lookout for potential new income streams to ensure we can maintain delivery of the existing programmes and potentially add new ones too.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

HGCT remains committed to upholding the highest standards of accountability and transparency. The report outlines our framework for decision-making, risk management, and compliance with legal requirements. Regular assessments ensure that our governance practices align with the charity's mission and values, ensuring effective stewardship of resources and maintaining trust with stakeholders.

The trustees are treated as directors for Companies Act purposes.

##### **Recruitment and appointment of new trustees**

Trustees and members have powers within the Articles of Association to recommend the appointment of new trustees.

The trust continues to look to recruit trustees from education, sport, the local authority and other relevant sectors.

The skill mix and appropriateness of the board will continue to be assessed in 2025 to ensure compliance and value-adding skills and knowledge for the trust.

## **HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

The trust is a company limited by guarantee which took over the responsibility for running community schemes, which have now been expanded, previously operated by The Huddersfield Town AFC and Huddersfield Giants Rugby League Club.

The initial trustees were drawn from the management of those clubs and the Football League national community scheme. At the end of 2016, Huddersfield Town AFC chose to continue their community work themselves.

##### **Decision making**

All major decisions are taken by the trustees. However, day-to-day management is under the control of Chief Executive Officer Lisa Darwin. Our financial controller, Nadine Sharpe, manages all financial accounts in close discussion with the CEO and trustees.

Trustees make decisions on the key remuneration of management personnel.

##### **Induction and training of new trustees**

All the original trustees attended an induction course on their responsibilities, and the new ones have experience in charity work. All governance is carried out on the first day of joining the trustees' meeting.

##### **Key management remuneration**

There are 5 people who have senior management positions.

The total remuneration was £187,058 (2023: £101,236)

The total amount paid into the CEO's private pension was £2,880 (2023: £2,880)

##### **Engagement with suppliers, customers and others**

It is important that the trust continues to build strong and positive relationships with all partners, other organisations, and groups across the region to facilitate our programmes and support strategy.

The trust is actively working alongside these partners to ensure we work collaboratively and receive first-hand knowledge of any funding available to support the community.

In addition to the close co-operation with the professional sports club there is regular contact with the regional manager of the European Football League Trust, Rugby Football League, departments of Kirklees Council, Sport England, West Yorkshire Sports and the local NHS provider.

We are collaborating with businesses to support our initiatives, enabling us to deliver programmes both in The Zone and throughout the community. Leveraging our team and facilities aligns with and promotes our values and mission.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **FUNDS HELD AS CUSTODIAN FOR OTHERS**

There are no funds held on behalf of others.

#### **AUDITORS**

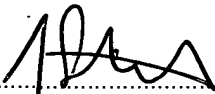
The auditors, Shenward LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on .....12 Sept 2025..... and signed on the board's behalf by:

  
.....  
J Singh Athwal - Trustee

## **HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees (who are also the directors of Huddersfield Giants Community Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

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### Opinion

We have audited the financial statements of Huddersfield Giants Community Trust Ltd (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken during the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained during the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

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### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

The extent to which our procedures can detect irregularities, including fraud is detailed below:

However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the Charity and management.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud.

Reviewing minutes of meetings of those charged with governance.

Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection.

Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Shenward LLP*

Sherad Dewedi (Senior Statutory Auditor)  
for and on behalf of Shenward LLP  
Chartered Accountants & Statutory Auditors  
Summit House  
Woodland Park  
Bradford Road  
Cleckheaton  
West Yorkshire  
BD19 6BW

Date: ..... *12 September 2025*

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	839,082	77,644	916,726	323,083
<b>Charitable activities</b>	5				
Dance		236,893	-	236,893	144,573
Education		14,658	-	14,658	77,105
Kids play and sports zone		555,960	-	555,960	511,056
Multi sports		60,811	120	60,931	88,417
Inclusion		779	-	779	-
Other trading activities	3	242,435	91,046	333,481	302,794
Investment income	4	-	588	588	193
<b>Total</b>		<u>1,950,618</u>	<u>169,398</u>	<u>2,120,016</u>	<u>1,447,221</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	6	<u>282,924</u>	<u>16,700</u>	<u>299,624</u>	<u>333,841</u>
		282,924	16,700	299,624	333,841
<b>Charitable activities</b>	7				
Dance		303,198	3,629	306,827	197,775
Education		72,778	-	72,778	92,994
Kids play and sports zone		733,753	17,982	751,735	719,901
Multi sports		147,894	11,413	159,307	179,062
Inclusion		<u>14,141</u>	<u>17,773</u>	<u>31,914</u>	<u>-</u>
<b>Total</b>		<u>1,554,688</u>	<u>67,497</u>	<u>1,622,185</u>	<u>1,523,573</u>
<b>NET INCOME</b>		395,930	101,901	497,831	(76,352)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>49,382</u>	<u>41,350</u>	<u>90,732</u>	<u>167,084</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>445,312</u></u>	<u><u>143,251</u></u>	<u><u>588,563</u></u>	<u><u>90,732</u></u>

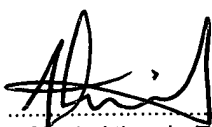
The notes form part of these financial statements

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

**STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	985,277	5,912	991,189	982,333
<b>CURRENT ASSETS</b>					
Stocks	15	5,367	-	5,367	4,297
Debtors	16	74,250	5,375	79,625	93,259
Cash at bank and in hand		<u>224,407</u>	<u>131,964</u>	<u>356,371</u>	<u>194,729</u>
		304,024	137,339	441,363	292,285
<b>CREDITORS</b>					
Amounts falling due within one year	17	(304,071)	(1)	(304,072)	(303,594)
<b>NET CURRENT ASSETS</b>		<u>(47)</u>	<u>137,338</u>	<u>137,291</u>	<u>(11,309)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		985,230	143,250	1,128,480	971,024
<b>CREDITORS</b>					
Amounts falling due after more than one year	18	(539,917)	-	(539,917)	(880,292)
<b>NET ASSETS</b>		<u>445,313</u>	<u>143,250</u>	<u>588,563</u>	<u>90,732</u>
<b>FUNDS</b>	21				
Unrestricted funds:					
General fund				445,313	49,382
Restricted funds:					
Restricted funds				<u>143,250</u>	<u>41,350</u>
<b>TOTAL FUNDS</b>				<u>588,563</u>	<u>90,732</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2025 and were signed on its behalf by:



J Singh Athwal - Trustee

The notes form part of these financial statements

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>597,186</u>	<u>46,311</u>
Net cash provided by operating activities		<u>597,186</u>	<u>46,311</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(113,432)	(400,890)
Sale of tangible fixed assets		914	-
Interest received		<u>588</u>	<u>193</u>
Net cash used in investing activities		<u>(111,930)</u>	<u>(400,697)</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	392,750
Loan repayments in year		(9,745)	(10,000)
Interest paid		(946)	(939)
Transferred to donations		<u>(312,923)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(323,614)</u>	<u>381,811</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>161,642</u>	<u>27,425</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>194,729</u>	<u>167,304</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>356,371</u>	<u>194,729</u>

The notes form part of these financial statements

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	497,831	(76,352)
<b>Adjustments for:</b>		
Depreciation charges	103,662	49,560
Investment income	(588)	(193)
Interest paid	946	972
(Increase)/decrease in stocks	(1,070)	4,494
Decrease in debtors	13,634	24,558
(Decrease)/increase in creditors	<u>(17,229)</u>	<u>43,272</u>
<b>Net cash provided by operations</b>	<u><u>597,186</u></u>	<u><u>46,311</u></u>

**2. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.1.24 £	Cash flow £	At 31.12.24 £
<b>Net cash</b>			
Cash at bank and in hand	<u>194,729</u>	<u>161,642</u>	<u>356,371</u>
	<u>194,729</u>	<u>161,642</u>	<u>356,371</u>
<b>Debt</b>			
Debts falling due within 1 year	(64,090)	(17,707)	(81,797)
Debts falling due after 1 year	<u>(880,292)</u>	<u>340,375</u>	<u>(539,917)</u>
	<u>(944,382)</u>	<u>322,668</u>	<u>(621,714)</u>
<b>Total</b>	<u><u>(749,653)</u></u>	<u><u>484,310</u></u>	<u><u>(265,343)</u></u>

The notes form part of these financial statements

## HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Details of these judgements can be found in the accounting policies.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income is deferred where delivery of services relates to future periods. Income from the sale of goods is recognised at the point of sale to the consumer. Revenue grant funding (including government grant funding) is accounted for upon entitlement to the income and is deferred when time restrictions apply to related expenditure. All income is stated after trade discounts, other sales taxes, and net of VAT.

Donated services and facilities are recognised when the charity has control over the item, any conditions with the associated item has been met, and the receipt of economic benefit from the use of the item is probable and can be measured reliably. They are included within income at the estimated value of the gift to the charity when received. This is based on the amount the charity would have been prepared to pay for these services and facilities had it been required to purchase them. A corresponding entry is entered in the appropriate heading for the same amount.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under specific headings that aggregate all cost related to the category. Where costs cannot be directly attributed to specific headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

For accounting purposes, expenditure is allocated as follows:

Other trading activities - All expenditure which is in relation to the operation of The Zone's cafe, and other trading costs

Charitable activities - All direct charitable expenditure is in relation to the operation of the activities of the charity. Costs are allocated to the activity where the resource has been used. Where they relate to multiple activities, they have been allocated based on the use of the resource.

Support costs - includes central functions and governance. They have been allocated to activity cost categories on a basis consistent with the use of resources.



**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Leasehold improvements - 10% on cost and remaining life of the lease  
Sports and activity equipment - 20%, 15%, and 10% on cost  
Fittings and fixtures - 20% on cost  
Computer equipment - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Funds may be transferred from the unrestricted fund to the restricted fund at the discretion of the trustees.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The assets of the scheme are held separately to those of the charity.

**Restricted funds**

Restricted funds include monies received for the following:

RFL - To deliver rugby sessions, work with ambassador clubs, and youth development  
West Yorkshire Combined Authority - To deliver early years activities  
Kirklees Council - For summer/winter HAF  
CoffeeSafe - For supporting delivery in the Zone for children in disadvantaged areas.  
One Community Foundation - For a SafePlace in the Zone.  
Rorian Costello - Money raised towards Giants in the community events  
Kirklees Short Breaks - To provide short breaks for those in disadvantaged areas.

Monies received from the pitch hire at the Laund Hill facility are restricted funds by virtue of being used to repay the loan from Jennifer Davy Number 2 (Childrens) Settlement 1997.

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Gifts	3	-
Donations	478,880	4,147
Donated services & facilities	362,500	302,450
Other Grants	<u>75,343</u>	<u>16,486</u>
	<u>916,726</u>	<u>323,083</u>

**Donated services and facilities -**

The charity's landlord waived the rent of £300,000 (2023: £250,000). The peppercorn rent in relation to the lease of the Laund Hill site of £62,500 (2023: £50,000) was charged below its market value and was also waived. The corresponding costs for both donations in kind have been included in rent costs.

**Donations -**

Jennifer Davy Number 2 (Childrens) Settlement 1997 donated £455,893

This consists of £312,923 transferred from the monies the charity owed to Jennifer Davy Number 2 (Childrens) Settlement 1997 - details of which are in the loan notes - and the remaining £142,970 was donated this year

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Fundraising events	14,674	39,345
Office rental income	46,307	39,084
Sponsorships	16,682	32,815
Cafe	164,821	175,807
Other income	145	15,743
Pitch Hire	<u>90,852</u>	<u>-</u>
	<u>333,481</u>	<u>302,794</u>

Laund Hill pitch hire is classed a trading activity as this is to be used to repay Jennifer Davy Number 2 (Childrens) Settlement 1997's loan.

Fundraising income consists of the sale of goods and donations, whilst cafe income is the sale of goods.

All other amounts stated above are in relation to income from rendering of services.

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**4. INVESTMENT INCOME**

	2024 £	2023 £
Interest receivable	<u>588</u>	<u>193</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Dance £	Education £	Kids play and sports zone £
Education Service Level Agreement	-	14,658	-
Coaching	27,354	-	15,575
Kit and competitions	76,070	-	-
Cheerleading	133,469	-	-
Pitch hire	-	-	234,175
Kids play	-	-	156,976
Party income	<u>-</u>	<u>-</u>	<u>149,234</u>
	<u>236,893</u>	<u>14,658</u>	<u>555,960</u>

	Multi sports £	Inclusion £	2024 Total activities £	2023 Total activities £
Education Service Level Agreement	-	-	14,658	54,763
Coaching	60,931	700	104,560	122,641
Kit and competitions	-	-	76,070	50,503
Cheerleading	-	-	133,469	94,070
Pitch hire	-	79	234,254	223,403
Kids play	-	-	156,976	142,067
Party income	<u>-</u>	<u>-</u>	<u>149,234</u>	<u>133,704</u>
	<u>60,931</u>	<u>779</u>	<u>869,221</u>	<u>821,151</u>

Education Loughborough College - The contract concluded end of June 2024 due to the financial challenges and limited resources faced by the partner.

Included within kit and competitions income is £28,232 (2023: £25,362) which is in relation to the sale of goods.

The party income is the combined total of services and the sale of goods.

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**6. RAISING DONATIONS AND LEGACIES**

	2024 £	2023 £
Travel and subsistence	-	2,255
Women and Girls	-	44,257
Café	92,085	78,017
Staff costs	50,007	70,002
Laund Hill	15,950	-
Other fundraising costs	-	12,166
Depreciation	88,187	25,709
Support costs	<u>53,395</u>	<u>101,435</u>
	<u>299,624</u>	<u>333,841</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 8) £	Totals £
Dance	174,673	132,154	306,827
Education	3,383	69,395	72,778
Kids play and sports zone	210,164	541,571	751,735
Multi sports	54,160	105,147	159,307
Inclusion	<u>18,638</u>	<u>13,276</u>	<u>31,914</u>
	<u>461,018</u>	<u>861,543</u>	<u>1,322,561</u>

**8. SUPPORT COSTS**

	Management £	Other £	Other 2 £	Governance costs £	Totals £
Raising donations and legacies	462	34,331	18,602	-	53,395
Dance	945	93,017	38,192	-	132,154
Education	16	68,730	649	-	69,395
Kids play and sports zone	1,980	459,584	62,507	17,500	541,571
Multi sports	517	83,744	20,886	-	105,147
Inclusion	<u>89</u>	<u>9,597</u>	<u>3,590</u>	<u>-</u>	<u>13,276</u>
	<u>4,009</u>	<u>749,003</u>	<u>144,426</u>	<u>17,500</u>	<u>914,938</u>

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>103,662</u>	<u>49,560</u>

**10. AUDITORS' REMUNERATION**

	2024 £	2023 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	7,000	30,000
Auditors' remuneration for non-audit work	<u>10,500</u>	<u>6,318</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**12. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	445,138	446,786
Social security costs	26,404	30,558
Other pension costs	<u>9,021</u>	<u>11,119</u>
	<u>480,563</u>	<u>488,463</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Dance	10	5
Kids play, cafe and sports	20	20
Multi sports	5	6
Administration	5	2
Education	-	4
Inclusion	<u>1</u>	<u>-</u>
	<u>41</u>	<u>37</u>

No employees received emoluments exceeding £60,000.

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	304,347	18,736	323,083
<b>Charitable activities</b>			
Dance	144,573	-	144,573
Education	77,105	-	77,105
Kids play and sports zone	510,442	614	511,056
Multi sports	88,417	-	88,417
Other trading activities	295,051	7,743	302,794
Investment income	-	193	193
<b>Total</b>	<u>1,419,935</u>	<u>27,286</u>	<u>1,447,221</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	<u>318,501</u>	<u>15,340</u>	<u>333,841</u>
	318,501	15,340	333,841
<b>Charitable activities</b>			
Dance	197,775	-	197,775
Education	92,994	-	92,994
Kids play and sports zone	719,901	-	719,901
Multi sports	<u>170,795</u>	<u>8,267</u>	<u>179,062</u>
<b>Total</b>	<u>1,499,966</u>	<u>23,607</u>	<u>1,523,573</u>
<b>NET INCOME</b>	(80,031)	3,679	(76,352)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>129,413</u>	<u>37,671</u>	<u>167,084</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>49,382</u>	<u>41,350</u>	<u>90,732</u>

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**14. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2024	964,655	500,433	115,906	56,950	1,637,944
Additions	68,100	1,260	43,656	416	113,432
Disposals	-	(73,702)	(17,169)	(41,992)	(132,863)
At 31 December 2024	<u>1,032,755</u>	<u>427,991</u>	<u>142,393</u>	<u>15,374</u>	<u>1,618,513</u>
<b>DEPRECIATION</b>					
At 1 January 2024	26,392	459,839	115,661	53,719	655,611
Charge for year	83,119	11,260	7,698	1,585	103,662
Eliminated on disposal	-	(72,788)	(17,169)	(41,992)	(131,949)
At 31 December 2024	<u>109,511</u>	<u>398,311</u>	<u>106,190</u>	<u>13,312</u>	<u>627,324</u>
<b>NET BOOK VALUE</b>					
At 31 December 2024	<u>923,244</u>	<u>29,680</u>	<u>36,203</u>	<u>2,062</u>	<u>991,189</u>
At 31 December 2023	<u>938,263</u>	<u>40,594</u>	<u>245</u>	<u>3,231</u>	<u>982,333</u>

**15. STOCKS**

	2024 £	2023 £
Stocks	<u>5,367</u>	<u>4,297</u>

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	35,294	35,261
Amounts recoverable on contract	1,352	-
Other debtors	6,250	6,565
Prepayments and accrued income	<u>36,729</u>	<u>51,433</u>
	<u>79,625</u>	<u>93,259</u>

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**  
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**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other loans (see note 18)	81,797	64,090
Trade creditors	29,337	82,980
Social security and other taxes	9,122	8,480
VAT	16,363	18,220
Other creditors	1,872	955
Deferred income	110,864	55,138
Accrued expenses	<u>54,717</u>	<u>73,731</u>
	<u>304,072</u>	<u>303,594</u>

Deferred income movement:

Balance 1 January 2024    £68,035.00  
Released from previous years    -£57,077.00  
Deferred in the current year    £99,905.00

Balance 31 December 2024    £110,863.00

**18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans (see note 18)	21,714	31,459
Other loans (see note 18)	<u>518,203</u>	<u>848,833</u>
	<u>539,917</u>	<u>880,292</u>

**19. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>81,797</u>	<u>64,090</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	21,714	31,459
Other loans - 1-2 years	<u>518,203</u>	<u>848,833</u>
	<u>539,917</u>	<u>880,292</u>

The concessionary loan above of £600,000 was received from Jennifer Davy Number 2 (Childrens) Settlement 1997, which was for the restricted use on the development of the all weather pitch at Laund Hill. The loan is unsecured and is repayable from the Laund Hill pitch rental, less 17.5% service charges with a final repayment date of October 2043 - whichever is earliest



**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**  
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**19. LOANS - continued**

There is no interest currently charged on the loan. However, there is an option for interest to be charged at 2% above the base rate at the discretion of the lender. The lender must give 6 months notice before charging interest, and the earliest such notice could be given is March 2025.

The loan agreement was originally for a facility of £1,200,000. However, the charity and Jennifer Davy Number 2 (Childrens) Settlement 1997 held discussions during the year, and it was agreed that the loan would be capped to £600,000, with the remaining monies being a donation.

Therefore, £312.923 has been 'transferred' from the loan balance at the prior year end to donations.

**20. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	8,649	12,892
Between one and five years	<u>2,360</u>	<u>12,301</u>
	<u>11,009</u>	<u>25,193</u>

The charity has a peppercorn lease for the Laund Hill site. As part of the terms and conditions of the lease, the landlord has a right to 32 hours of priority bookings per week at an agreed discount to the commercial rate.

There is no obligation for the landlord to use the priority booking hours, so the amounts receivable under the lease remains variable.

**Lessor**

There is a peppercorn lease in place for the Laund Hill facility. As part of the terms and conditions of the lease, (a) the tenant has a right to 22 hours of priority bookings per week at an agreed discount to the commercial rate and (b) manages the property for which a service charge is in place.

There is no obligation for the tenant to use the priority booking hours, so the amounts receivable under the lease remains variable.

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**21. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	49,382	395,931	445,313
<b>Restricted funds</b>			
Restricted funds	41,350	101,900	143,250
<b>TOTAL FUNDS</b>	<u>90,732</u>	<u>497,831</u>	<u>588,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,950,618	(1,554,687)	395,931
<b>Restricted funds</b>			
Restricted funds	169,398	(67,498)	101,900
<b>TOTAL FUNDS</b>	<u>2,120,016</u>	<u>(1,622,185)</u>	<u>497,831</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	129,413	(80,031)	49,382
<b>Restricted funds</b>			
Restricted funds	37,671	3,679	41,350
<b>TOTAL FUNDS</b>	<u>167,084</u>	<u>(76,352)</u>	<u>90,732</u>

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**21. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,419,935	(1,499,966)	(80,031)
<b>Restricted funds</b>			
Restricted funds	27,286	(23,607)	3,679
<b>TOTAL FUNDS</b>	<u>1,447,221</u>	<u>(1,523,573)</u>	<u>(76,352)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	129,413	315,900	445,313
<b>Restricted funds</b>			
Restricted funds	37,671	105,579	143,250
<b>TOTAL FUNDS</b>	<u>167,084</u>	<u>421,479</u>	<u>588,563</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,370,553	(3,054,653)	315,900
<b>Restricted funds</b>			
Restricted funds	196,684	(91,105)	105,579
<b>TOTAL FUNDS</b>	<u>3,567,237</u>	<u>(3,145,758)</u>	<u>421,479</u>

**HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**22. RELATED PARTY DISCLOSURES**

Huddersfield Giants Limited:

Income - Advertising £8,340 (2023: £6,000), \* Laund Hill pitch hire booked under landlord's priority discounted terms detailed below £90,852 (2023: £7,743), donation £350.

Expenses - Minibus hire £3,000, sundries £1,527 (2023: £1,582), commission re advertising £367, Sponsorship of awards £75

Balance owing from Huddersfield Giants Limited £8,750 (2023: £7,743)

HR With Confidence Ltd:

Donation towards fundraising activities £35 (2023: £20), Sponsorship £115 (2023: £100)

Social Progress Limited:

Donation in kind - Marketing training £NIL (2023: 450)

KEJ LLP:

Donation in kind - Rent £300,000 (2023: £250,000)

Jennifer Davy Number 2 (Childrens) Settlement 1997:

\* Donation in kind - Rent £62,500 (2023: £50,000), donation £142,970, concessionary loan £NIL (2023: £392,782)

\* As part of the terms and conditions of the lease, the landlord has a right to 32 hours of priority bookings per week at an agreed discount to the commercial rate