

Charity registration number 1117768
Company registration number 05930465 (England and Wales)

Huddersfield Giants Community Trust Ltd
Annual Report and Financial Statements
For the year ended 31 December 2023

Huddersfield Giants Community Trust Ltd

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Huddersfield Giants Community Trust Ltd

Trustees' report (including directors' report)

For the year ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees report includes requirements of the Directors' report as required by company law.

Objectives and activities

Huddersfield Giants Community Trust - Actively Inspiring People

The principal activity of the trust is the provision of a community facility to promote sport, education, health & wellbeing, play, and exercise while having fun!

HGCT is a registered Charity (1117768). It is the biggest affiliated trust attached to a Rugby League club, The Huddersfield Giants Super League club. The trust strives to be a secure, widely celebrated, and inclusive charity supporting the club on its mission to be a top-tier super league team. The trust uses the power of sport to inspire people of all ages and abilities through 4 key areas: Sport, Education, Health & Social Inclusion. HGCT is also known as The Zone - Where Play Happens!

We have the ability to engage people, improve community cohesion, improve fitness and well-being, and raise the hopes and aspirations of the people of Kirklees and the wider area. Ultimately, we want to be seen as an organisation that removes all obstacles to inclusion.

Our objectives are to promote any charitable purpose for the general benefit of the community and, in particular those living and working within a twenty mile radius of Stadium Way, Huddersfield, West Yorkshire and without prejudice to the generality of foregoing:

- To relieve poverty, old age, disablement and economic deprivation within the community.
- To advance education, including social, physical and vocational training the provision of training for unemployed persons and adult education within the community.
- To provide or assist in the provision, in the interests of social welfare, of facilities for recreation and other leisure time occupation for those within the community who have a special need of such facilities.
- To promote the health of the community by the provision of facilities for playing football rugby league and other healthy sports.
- To promote good citizenship within the community, and
- To promote harmony between persons of different ethnic and cultural backgrounds within the community.

Huddersfield Giants Community Trust (HGCT) is committed to its mission of engaging, inspiring, and positively impacting the local community through sport, health, education, and inclusion initiatives. The following sections detail our aims, objectives, strategies, and the activities undertaken during the reporting period.

Through our initiatives, HGCT aims to make a tangible difference by improving health outcomes, increasing access to educational resources and strengthening community cohesion.

How Achievement of Aims Furthers Legal Purposes

The successful delivery of our programs furthers our charitable purposes by:

- Promoting public health, which aligns with our health and well-being objectives.
- Advancing education for all, particularly young people in need.
- Strengthening community integration, thereby reducing inequalities.

Our legal purpose is grounded in the advancement of health, education, and social welfare for public benefit, and all of our activities reflect this commitment.

Huddersfield Giants Community Trust Ltd

Trustees' report (including directors' report) (continued)

For the year ended 31 December 2023

Strategies for Achieving Aims

To achieve our stated objectives, HGCT employs the following strategies:

- Collaborating with local schools, businesses, and community organisations to deliver wide-reaching programs.
- Continuous monitoring and evaluation of programs to ensure their effectiveness and relevance.
- Diversifying our funding sources, including grants, sponsorships, and partnerships, to ensure sustainability.

Criteria for Measuring Success

We measure success through:

- Quantitative data, such as the number of beneficiaries reached, the frequency of program participation, and educational achievements.
- Qualitative feedback from participants, community members, and partners, which allows us to assess the social impact of our work.
- Regular assessments against our Operational Plan which is actioned quarterly, ensuring that we remain aligned with our charitable mission.

Significant Activities Undertaken

During the reporting period, HGCT implemented several significant activities that directly contributed to our aims:

- Health and Well-being Programs: Regular physical activity sessions for children, adults, and vulnerable groups aimed at improving fitness levels and mental health.
- Educational Support: Our outreach programs in local schools provided academic and vocational support to over 500 students, contributing to better educational outcomes.
- Community Engagement Projects: Through our inclusive sports programs, we fostered participation among underrepresented groups, promoting social inclusion and cohesion.

These activities align with our goals of promoting health, education, and inclusion, and their successful delivery marks a significant step in fulfilling HGCT's charitable objectives.

In the short term, HGCT aims to increase participation in our health and well-being programs by 20% over the next year and expand educational outreach to an additional 10 schools in the local community, while accessing funding to support inclusion, ensuring we support our Multi-sensory Zone and reach out to the community with a new offer for children and adults with special educational needs and disabilities.

In the long term, HGCT seeks to establish itself as a regional leader in community-based health and education services, with a vision to reach over 10,000 beneficiaries annually and create sustainable, long-lasting social impact by 2030.

We have a vision of how we would like the future to look within Kirklees and the surrounding communities. Our vision continues to be that NO child leaves school obese and all young people confidently participate in sport & physical activity, which supports them to lead healthy and active lifestyles. Not only do we provide facilities for play, cheerleading, gymnastics and sport within our premises at The Zone, but we also aim to offer a successful community outreach program utilising sports and The Zone as the vehicles for inclusion across all underserved communities in Huddersfield and the bordering regions.

A sample of some of the programmes offered in 2023 includes:

- School Partnership Programme to deliver engaging sporting sessions to schools.
- School Holiday Sports Camps, providing active and engaging school holiday sessions in the Zone.
- Senior Touch Rugby, Walking Football & Over 50's Cricket.
- Cheer classes and competition entry.
- Provision of a Dementia Café.
- Delivery of an anti-knife crime programme in schools.

Huddersfield Giants Community Trust Ltd

Trustees' report (including directors' report) (continued)

For the year ended 31 December 2023

It is important that the trust continues to build strong and positive relationships with all partners, other organisations, and groups across the region to facilitate these programmes, but also to sustain a successful funding and support strategy.

Funds obtained in 2023 include the following:

Funding

- RFL - £8,000 to deliver rugby sessions & work with ambassador clubs.
- One Community Foundation - £5,000 awarded in 2023 for Knife Crime Assemblies.
- Million Dollar Round Table - £3,486 awarded in 2023 for supporting delivery in deprived areas & equipment.
- CoffeeSafe - £2,250 awarded in 2023 for supporting delivery in the Zone for children in disadvantaged areas.
- One Community Foundation - £9,788 awarded in 2023 for a SafePlace in the Zone, however this funding has been deferred into the next financial year due to the lateness in communication to organise a December start. The completed date of fund was March 2024.

The trust also continues to build on its high-quality rugby pathways for young people and relationships with amateur community club partners. In 2023, this work has contributed to the development of a successful women's Super League team. This is the last year that the Women's SL team and the Under 19s team will be with the trust. Due to the criteria of the RFL, the board of trustees felt that it should belong with the Club. Our Chair met with the board at Huddersfield Giants to discuss and it was agreed that from December 2023, this would take place.

The trust also deliver education to year 12s and 13s based on sports courses for school leavers. Predominantly rugby/coaching-based Level 3 BTEC, we also provide students with the opportunity for further study.

In December 2022 we were given the news that the EFLT had lost the funding contract for 2023 with NCS Trust and that another provider had been given all funds to work alongside delivery partners. We were advised that we would have to tender for the contract in February 2023. The funds were cut dramatically and that it soon became clear that we would have to work in partnership with other organisations in West Yorkshire. HTAFC, Wakefield Council, Kirklees Council and our selves joined partnership and submitted our tender. After numerous meetings and consultations, it was decided by Wakefield Council it would not be financially viable, so they pulled out of the tender, which then led all partners to revoke interest.

The Zone - Where Play Happens!

The Zone is an indoor venue located close to Huddersfield Town Centre. It is Yorkshire's largest indoor soft play gym for children up to 12 years old. We provide a variety of opportunities for the community. Indoor pitch hire is designed for 5 & 6 a-side, social bookings, sports training and over 50's activities. We offer numerous birthday packages emphasising on exercise, fitness and fun.

Within The Zone, the trust provides facilities to encourage all age groups from toddlers to senior citizens to partake in a wide range of physical exercise. Programmes are made available in The Zone for under 5's children and students from schools/colleges and individuals of all ages and abilities to be coached in a variety of sports and activities. The activities offered within The Zone cater for all-inclusive customers.

With links to Huddersfield Giants, The Zone remains a premier place in Kirklees and the surrounding area for indoor sport and children's activities.

When planning the activities for the period the trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance for Charities on the Advancement of Education for Public Benefit and Fee-Charging. The trustees strive for continuous improvement to ensure that it is a dynamic, forward thinking community trust.

Huddersfield Giants Community Trust Ltd

Trustees' report (including directors' report) (continued)

For the year ended 31 December 2023

Achievements and performance

Significant activities and achievements against objectives

Kids' play & sports zone

The facilities at The Zone were used by members of the public and in particular the Play Zone, where some 2,000 children can visit each month. The intention is to inspire these children to take part when they are older in regular football, rugby, cheerleading/gym and all the multi sports coaching sessions we provide. Over 650 children's parties were hosted in 2023, engaging thousands of children, in a fun and active way.

Pitch hire continued to be the largest income stream for The Zone, with over 70 hours of pitch hire per week. Kixx continued to deliver the Saturday soccer mornings. This is for children aged between 5 & 12 years, offering a great environment for children to learn basic football skills and fundamental skills, while meeting other children of the same age and having fun.

Multisports

Coaching rugby league, multisports, gymnastics, cheerleading and football has continued in schools wherever possible. This has however, become more challenging due to the number of alternative local providers and school budgets being squeezed.

Dance

The cheerleading and gymnastics sessions continued to be well supported and have continued to grow throughout 2023. At the end of 2023 the trust had 275 members. It now has 312 members, some of which attend multiple sessions per week. Attendance at competitions has increased with several team wins during the year. We are looking at taking a team to an international competition Future Cheer in Amsterdam. Enquiries and sign-ups are received on a weekly basis, with the trust exploring how the sport can be expanded further.

Fundraising

Throughout the year the trust has engaged in fundraising events to help raise valuable funds to support the work of the trust. In 2023 fundraising was organised 'in-house' with limited targets set and no use of professional fundraisers. Best practice guidance as set by the funding regulator was followed and there were no complaints received by the charity. The Giant Howarth sleepover 2 was a notable success providing a powerful insight of what it is like to spend a night outdoors and raising more awareness of the trust. It is hoped that this will now become an annual event and that we will double our funds year on year.

Education

The Education department has again seen a decline in student numbers with only 6 students enrolled onto the first year and 14 second year students. The board are aware and have put a plan of action together so that we end all delivery in June 2024. However, outcomes in the department were strong with students achieving 100% pass rate.

Principal risks and uncertainties

The main risks and uncertainties identified are health and safety failings and building failures. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

The insurance policy for HGCT is reviewed annually by our insurance broker.

Trustees and senior management are always on the lookout for potential new income streams to ensure we can maintain delivery of the existing programmes and potentially add new programmes also.

The trustees are conscious of cash flow risk, however this continues to be mitigated by the rent waiver and ongoing support from the trust's landlord.

The trustees are satisfied that adequate assessments are conducted by senior management to identify risks and such risks are reported to the Board.

Huddersfield Giants Community Trust Ltd

Trustees' report (including directors' report) (continued)

For the year ended 31 December 2023

Financial review

The principal funding sources during the year were contracts, grants, donations and income from activities for generating funds. All income generated by the trust is used to fund the aims of the play area/sports/trust. During the year the trust's cash flow was considered to be satisfactory but the trustees and senior staff are continually looking at and finding new funding streams.

Overall the income for the trust decreased compared to the previous year (£1,447k in 2023 vs £1,515k in 2022). This is mainly due to the ending of the NCS programme resulting in a loss of £276k turnover. This was largely mitigated by increases across other areas as trading continues to recover from the impact of Covid and management have focussed on growth. Zone and café produced £95k and dance produced additional takings of £52k in 2023. Strong cost control was in place to maintain gross profit margins, though the loss in turnover resulted in a decrease in gross contribution of £73k (£726k in 2023 vs £798k in 2022). Unfortunately, rising energy prices, increased audit fees and higher cleaning costs due to NMW increased support costs in 2023 (£802k vs £741k). This resulted in a net loss of £76k compared to a contribution of £58k in 2022.

The Women's SL team have been a strain on the trust this year due to the criteria from the RFL changing month to month. It was discussed at board level that the Women's SL team will be a discussion with the Club to move over. It was agreed and the team moved over to the Club in December 2023.

The multi-sports department is now down to one member of staff mainly running the rugby element of the trust, casual staff are going into schools but again this year schools are finding it difficult financially to support delivery from outside providers. Furthermore, the multi-sports department includes the income and costs associated with developing the women's rugby league team. Whilst the team were playing at the highest level in the women's top 6 Super League during the year, it was noted that the cost of funding the team and meeting the necessary RFL requirements was putting significant additional financial pressure on the department. Increased sponsorship, support and fundraising will be needed in 2024 to continue to support the development of the team. Overall the sports department generated a gross loss of £23k (2022: £52k).

Dance continued to grow in 2023, with fee increases of 7.5% and an increase in membership and staffing numbers. We see this as a significant growth area moving into 2024. Cheer made a £40k gross contribution in 2023 (£42k 2022).

The Zone continued to grow, with increased pricing and tight controls in the café area, and increased parties, pitch hire and soft play. Café and zone made a £409k gross contribution in 2023 (£347k 2022).

Education continued to experience challenges, particularly in relation to the low number of students. It was agreed during 2023 to transfer the delivery of education to the remaining students directly to Loughborough in 2024. The department made a £3k gross contribution (£6k 2022).

The sports department was forecast to be operating at a loss for the first 6 months to give the department head a chance to build the school sport partnership programme back to previous levels and the Head of Community to identify and submit bids for new income streams. However, from August onwards staffing reduced from 3 to 1, putting pressure on delivery. Growth targets for this department have been extended into 2024. The Sports department made a £23k gross loss in 2023 (£52k 2022).

The development of the Laund Hill site continued to be fully financed by a loan from KED Trust. This will be repaid over a variable period. This is because the loan repayments are to be paid out of monies generated at Laund Hill and will be calculated as a proportion of the income generated from usage. This reduces any cashflow risk to the trust going forwards. As new landlords of Laund Hill Community Club, we have supported the modernisation of the property by updating the pitches and installing a 3G pitch. This development, which reflects our trust's values, significantly enhances the facilities and enables Laund Hill Community Club to serve a wider community effectively, promoting greater inclusivity and engagement in local activities. We are working closely with their team, and our CEO, who is a board member, participates in monthly meetings to ensure ongoing collaboration and support.

Huddersfield Giants Community Trust Ltd

Trustees' report (including directors' report) (continued)

For the year ended 31 December 2023

The trustees have agreed that the trust should aim to maintain unrestricted reserves of £100k. The £100k reserves are based on the trustees view that approximately two months salaries is an appropriate target. Unrestricted funds at the beginning of the year showed a surplus of £129k. These have decreased by 31 December 2023 to a surplus of £49k. The trustees continue to work towards maintaining the sum of £100k or more through sourcing new funding streams, expanding on existing ones and identifying more efficient ways of operating. The trustees are confident that the charity is in a good position to continue growth in existing and new areas. Presently, the charity remains reliant on its financial backer. Whilst the reserves in 2023 are below this target, this is considered acceptable as the forecasted growth in 2024 should return reserves back to £100k.

Included within unrestricted reserves is £982k (2022: £633k) which can only be realised by disposing of tangible fixed assets, leaving a deficit of £933k (2022: £504k) of unrestricted free reserves. This has increased due to continued investment into the Laund Hill site. Laund Hill is sublet to the Laund Hill Community Club (LHCC) for a 21 year period, currently 16 years remaining. As part of this sublet HGCT agreed to fund the development of an All-weather pitch that can be used for various sports and made available to the community. Unfortunately, continued issues with planning consents, plus fulfilling the pitch requirements for the RFL and other issues, have caused the development to run significantly over budget, which has also had a significant impact on the unrestricted reserves in 2023. Following the year end the charity has entered into discussions with Jennifer Davy Number 2 Children's Settlement 1997, the landlord of the Laund Hill site, about receiving the amount spent over budget on the Laund Hill development as a donation. Whilst the lender has confirmed its intention to make this donation the amount has yet to be finalised, at 31 December 2023 the overspend was £364,655. Restricted funds will be maintained and accounted for in accordance with the appropriate regulations and only used for the purposes for which they are provided. At the end of the year restricted funds, not available for general purposes, total £41k. Total reserves of the trust at the year end are £91k (2022: £167k).

Plans for future periods

To ensure that all current and future visitors to The Zone have equitable access and a positive experience, we are committed to providing appropriate accommodations and activities tailored to a wide range of physical, sensory, social, and emotional needs. Our objective is to create a welcoming environment that supports children and young people in exploring and understanding their emotions while fostering essential developmental skills, including self-awareness, self-regulation, motor skills, and social skills.

As part of our ongoing improvements, we are converting one of our party rooms into a quiet room. This space will offer babies, children, and adults a calm area to use before entering the multi-sensory zone, allowing them a moment to adjust to the sensory environment.

Prior to the COVID-19 pandemic, we successfully raised funds earmarked for purchasing a minibus. However, thanks to a generous donation from Trust Ford, we received a minibus, eliminating the need for these funds to be allocated toward that purchase. We reached out to BNI, our network of partners who contributed to the minibus fund, and obtained their support to redirect the funds to the multi-sensory zone project. Specifically, these redirected funds will be used to support a part-time staff member over a 12-month period to enhance and expand our inclusion initiatives within The Zone.

To maintain strong relationships with Kirklees Council, Everybody Active and Kirklees Active Leisure, One Community Foundation, RFL and all networking partners. The trust is actively working alongside these partners to ensure we work collaboratively and get first-hand knowledge of any funding available to support the community.

The skill mix and appropriateness of the board will continue to be assessed in 2024 to ensure compliance and value-adding skills and knowledge for the trust.

The trustees are aware that due to the size of the Huddersfield Giants Community Trust premises, there are a significant amount of overhead costs to cover. A review of how the building is occupied/utilised will continue to assess whether there is any further scope for sub-letting rooms. Purple Dog Training have hired out 3 rooms on the ground floor and are interested in more in the near future.

Huddersfield Giants Community Trust Ltd

Trustees' report (including directors' report) (continued)

For the year ended 31 December 2023

Our cheerleading sessions have seen a significant increase in participation. Robyn, who leads the cheer department, is now focusing on the competition aspect of her role. Attending competitions will enable us to offer more sessions, and we are hopeful to secure a bid to compete in Amsterdam in 2024. Our goal is to achieve substantial growth in this area.

The Giant Howarth Sleepout 3 is scheduled for October 13th. We aim to raise more than double the funds from last year, making this our most successful event yet. This event will now be an annual tradition.

The Ronan Costello Festival, is scheduled to return in June. This festival honours the memory of Ronan Costello, a young player who tragically lost his life playing the game he loved, and aims to raise awareness in his name.

We are collaborating with businesses to support our initiatives, enabling us to deliver programs both in The Zone and throughout the community. Leveraging our team and facilities aligns with and promotes our values and mission.

Structure, governance and management

Governing document

The trust is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

HGCT remains committed to upholding the highest standards of accountability and transparency. The report outlines our framework for decision-making, risk management, and compliance with legal requirements. Regular assessments ensure that our governance practices align with the charity's mission and values, ensuring effective stewardship of resources and maintaining trust with stakeholders.

The trustees are treated as directors for Companies Act purposes.

Organisational structure

The trust is a company limited by guarantee which took over the responsibility for running community schemes, which have now been expanded, previously operated by The Huddersfield Town AFC and Huddersfield Giants Rugby League Club. The initial trustees were drawn from the management of those clubs and the Football League national community scheme. At the end of 2016 Huddersfield Town AFC chose to continue their community work themselves.

The trust continues to look to recruit trustees from education, sport, the local authority and other relevant sectors.

All the original trustees attended an induction course on their responsibilities and the new ones have experience in charity work. All governance is carried out on the first day joining the trustees meeting.

All major decisions are taken by the trustees however day to day management is under the control of the Chief Executive Officer Lisa Darwin. Our finance manager, Nadine Sharpe, manages all financial accounts in close discussion with the CEO & trustees. Trustees make decisions on the remuneration of key management personnel.

In addition to the close co-operation with the professional sports club there is a regular contact with the regional manager of the European Football League Trust, Rugby Football League, departments of Kirklees Council, Sport England, West Yorkshire Sports and the local NHS provider.

Huddersfield Giants Community Trust Ltd

Trustees' report (including directors' report) (continued)

For the year ended 31 December 2023

Recruitment and appointment of trustees

Trustees and members have powers within the Articles of Association to recommend the appointment of new trustees.

Risk management

The trustees have a duty to identify and review the risk of which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Fundraising

The trust does not use professional fundraisers or commercial participants to carry out fundraising activities.

Reference and administrative details

Registered Company number

05930465 (England and Wales)

Registered Charity number

1117768

Registered office

The Zone
St Andrews Road
Huddersfield
HD1 6PT

Trustees

R L Thewlis (resigned 24.10.2024)
T Vink
J Whitworth
J L Bowers (resigned 6.6.2023)
J L Iveson (resigned 10.9.2024)
J Singh Athwal
J Bebb
N K Nawaz (resigned 8.2.2023)

Auditors

DJH Audit Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Bankers

Yorkshire Bank
Kingsgate House
Kingsgate
Bradford
BD1 4SJ

Solicitors

Ramsdens LLP
Oakley House
1 Hungerford Road
Huddersfield
HD3 3AL

Huddersfield Giants Community Trust is also known as The Zone.

Huddersfield Giants Community Trust Ltd

Trustees' report (including directors' report) (continued)

For the year ended 31 December 2023

Funds held as custodian for others

There are no funds held on behalf of others.

Qualifying third party indemnity provisions

The charity purchased insurance for liabilities incurred by its trustees in carrying out their duties.

Statement of trustees' responsibilities

The trustees (who are also the directors of Huddersfield Giants Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company transactions and which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Where appropriate, the trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the trustees are aware:

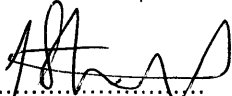
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



.....
Mr J Singh Athwal

Trustee

Date: 30/10/24

Huddersfield Giants Community Trust Ltd

Independent auditor's report

To the members of Huddersfield Giants Community Trust Ltd

Opinion

We have audited the financial statements of Huddersfield Giants Community Trust Ltd (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 along with the provisions applicable to charitable companies subject to the small companies regime.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Huddersfield Giants Community Trust Ltd

Independent auditor's report (continued)

To the members of Huddersfield Giants Community Trust Ltd

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees, which includes the Directors Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Huddersfield Giants Community Trust Ltd

Independent auditor's report (continued)

To the members of Huddersfield Giants Community Trust Ltd

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Independent auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risk of material misstatement in the financial statements, whether due to fraud or error, and then designed and performed audit procedures responsive to those risks. In particular, we looked at where the trustees made subjective judgements such as making assumptions on significant accounting estimates.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our planning procedures included:

- Gaining an understanding of the entity and its environment including the entity's legal and regulatory framework, any fraud indicators and internal control system via both discussions amongst the engagement team and with the trustees management;
- Enquiring of management whether there was any known, suspected or alleged fraud;
- Evaluating management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls; and
- The engagement partner ensuring that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

Based on our understanding of the charity and its industry, the key laws and regulations we considered included the UK Companies Act, Charities Act (2011) and relevant tax legislation.

Audit procedures performed by the engagement team included but were not limited to:

- Evaluating and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- Discussing with the management the policies and procedures in place regarding identifying and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Enquiring of management as to actual and potential litigation and claims;
- Identifying and testing journal entries;
- Review of meeting minutes;
- Agreeing financial statement disclosures to underlying supporting documentation;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing; and
- Reviewing and testing the accounting estimates to minimise potential bias.

The primary responsibility for the prevention and detection of irregularities including fraud rests with both those charged with governance and management. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements the less likely we would become aware of such non-compliance. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentations or collusion.

Huddersfield Giants Community Trust Ltd

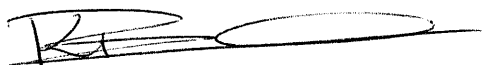
Independent auditor's report (continued)

To the members of Huddersfield Giants Community Trust Ltd

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Karen Borowski FCA (Senior Statutory Auditor)
for and on behalf of DJH Audit Limited

30/10/24

Chartered Accountants
Statutory Auditor

Bates Mill
Colne Road
Huddersfield
United Kingdom
HD1 3AG

Huddersfield Giants Community Trust Ltd

Statement of financial activities Including income and expenditure account

For the year ended 31 December 2023

Current financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
Income from:					
Donations and legacies	4	304,347	18,736	323,083	293,570
Charitable activities	5	820,537	614	821,151	1,017,550
Other trading activities	6	295,051	7,743	302,794	203,879
Investments	7	-	193	193	101
Total income		<u>1,419,935</u>	<u>27,286</u>	<u>1,447,221</u>	<u>1,515,100</u>
Expenditure on:					
Raising funds	8	318,501	15,340	333,841	169,011
Charitable activities	9	1,181,465	8,267	1,189,732	1,288,286
Total expenditure		<u>1,499,966</u>	<u>23,607</u>	<u>1,523,573</u>	<u>1,457,297</u>
Net income/(expenditure)		(80,031)	3,679	(76,352)	57,803
Net movement in funds	11	(80,031)	3,679	(76,352)	57,803
Reconciliation of funds:					
Fund balances at 1 January 2023		129,413	37,671	167,084	109,281
Fund balances at 31 December 2023		<u>49,382</u>	<u>41,350</u>	<u>90,732</u>	<u>167,084</u>

The statement of financial activities includes all gains and losses recognised in the year.

Huddersfield Giants Community Trust Ltd

Statement of financial activities (continued) Including income and expenditure account

For the year ended 31 December 2023

Prior financial year		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
Income from:				
Donations and legacies	4	277,903	15,667	293,570
Charitable activities	5	1,017,550	-	1,017,550
Other trading activities	6	203,879	-	203,879
Investments	7	101	-	101
Total income		<u>1,499,433</u>	<u>15,667</u>	<u>1,515,100</u>
Expenditure on:				
Raising funds	8	168,392	619	169,011
Charitable activities	9	1,264,534	23,752	1,288,286
Total expenditure		<u>1,432,926</u>	<u>24,371</u>	<u>1,457,297</u>
Net income/(expenditure)		66,507	(8,704)	57,803
Transfers between funds		9,723	(9,723)	-
Net movement in funds	11	76,230	(18,427)	57,803
Reconciliation of funds:				
Fund balances at 1 January 2022		53,183	56,098	109,281
Fund balances at 31 December 2022		<u>129,413</u>	<u>37,671</u>	<u>167,084</u>

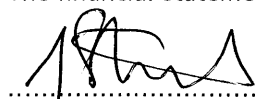
Huddersfield Giants Community Trust Ltd

Balance sheet

As at 31 December 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		982,333		632,687
Current assets					
Stocks	15	4,297		8,791	
Debtors	16	93,259		117,817	
Cash at bank and in hand		194,728		167,304	
		292,284		293,912	
Creditors: amounts falling due within one year	18	(313,385)		(727,848)	
Net current liabilities			(21,101)		(433,936)
Total assets less current liabilities			961,232		198,751
Creditors: amounts falling due after more than one year	19		(870,500)		(31,667)
Net assets			90,732		167,084
The funds of the					
Restricted income funds	21	41,350		37,671	
Unrestricted funds	22	49,382		129,413	
		90,732		167,084	

The financial statements were approved by the trustees on 20/10/24



Mr J Singh Athwal
Trustee

Company registration number 05930465 (England and Wales)

Huddersfield Giants Community Trust Ltd

Statement of cash flows

For the year ended 31 December 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	27		46,311		94,742
Interest paid			(33)		(1,133)
Net cash provided by operating activities			46,278		93,609
Investing activities					
Purchase of tangible fixed assets		(400,890)		(97,226)	
Investment income received		193		101	
Net cash used in investing activities			(400,697)		(97,125)
Financing activities					
New loans in year		392,782		86,178	
Repayment of bank loans		(10,000)		(8,333)	
Interest paid		(939)		(910)	
Net cash generated from financing activities			381,843		76,935
Net increase in cash and cash equivalents			27,424		73,419
Cash and cash equivalents at beginning of year			167,304		93,885
Cash and cash equivalents at end of year			194,728		167,304

Huddersfield Giants Community Trust Ltd

Notes to the financial statements

For the year ended 31 December 2023

1 Accounting policies

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Companies Act 2006 and, where applicable, the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Going concern

The charity has an overdraft facility of £100,000, which to date it has not needed to make use of. The charity remains committed to careful cashflow management to ensure sufficient working capital is maintained.

The charity has received considerable support from its landlord in the waiver of rent charges when this would cause the charity to be unable to meet its liabilities as they fall due. The charity's landlord has confirmed that future rent payments will be waived if this would otherwise cause the charity to cease to be a going concern. In addition the landlord has confirmed that they will provide the necessary financial support required to enable the charity to continue trading for at least twelve months from the date of signing the financial statements.

On the basis of this support from the charity's landlord, the trustees believe that there are no material uncertainties with regards to the charity's ability to continue and it is therefore appropriate to prepare the financial statements on the going concern basis. No adjustments have been made to restate assets and liabilities to their recoverable amounts should this basis prove not appropriate.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds may be transferred from the unrestricted general fund to the restricted fund at the discretion of the trustees.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred where delivery of services relates to future periods. Income from the sale of goods is recognised at the point of sale to the consumer. Revenue grant funding (including government grant funding) is accounted for upon entitlement to the income and is deferred where time restrictions apply to related expenditure. All income is stated after trade discounts, other sales taxes and net of VAT.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and the economic benefit can be measured reliably. Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. An amount of £302,450 (2022: £250,720) was received in the period, £302,000 (2022: £250,000) as a gift in kind for property rental and £450 (2022: £720) in relation to consultancy services provided.

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

For accounting purposes expenditure is allocated as follows:

Other trading activities - all expenditure which relates to the operation of The Zone café, women's rugby team and other trading costs.

Charitable activities - all direct charitable expenditure relates to the operation of the activities of the charity. Costs are allocated to the activity where the resource has been used. Where costs relate to two or more activities costs have been allocated based on the use of the resource.

Support costs - include central functions and governance and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	10% on cost and remaining life of lease
Sports and activity equipment	20% on cost, 15% on cost and 10% on cost
Fixtures and fittings	20% on cost
Computer equipment	20% on cost

Amounts capitalised under improvements to leasehold property have been depreciated from when the assets were available for use.

Fixed assets are capitalised at cost. Capitalisation of items occurs when the charity will receive economic benefit of an item over more than one year. The de-minimis limit for the capitalisation of fixed assets is £500. The charitable company carries out annual impairment reviews where there is indication that the carrying amount of an asset may not be recoverable.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued using the first-in, first-out (FIFO) method.

1.8 Taxation

HM Revenue & Customs has recognised the entity as a charity for corporation tax purposes.

1.9 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are attributed to the activity performed by the staff member to whom the cost relates.

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price. Other financial liabilities, including hire purchase arrangements, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.11 Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.12 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and is equal to the cash at bank figure shown on the Balance Sheet.

2 Critical accounting estimates and judgements

Significant judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Concessionary loans

Included within other loans are loans received at a below market rate of interest which have been judged to be concessionary loans made to advance the charitable purposes of the entity. The charity has chosen to recognise the loans at the amount received, with the carrying amount to be adjusted to reflect repayments, accrued interest and, if necessary, adjusted for any impairment.

Key accounting estimates and assumptions

Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below. The carrying amount of the estimates and assumptions at the year end are disclosed in the relevant note to the accounts.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

3 Company information

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The Zone, St Andrews Road, Huddersfield, HD1 6PT. The company's registered number is 05930465.

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

4 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations	1,897	2,250	4,147	4,891	-	4,891
Grants	-	16,486	16,486	22,292	15,667	37,959
Donated services & facilities	302,450	-	302,450	250,720	-	250,720
	<u>304,347</u>	<u>18,736</u>	<u>323,083</u>	<u>277,903</u>	<u>15,667</u>	<u>293,570</u>
Grants						
Kirklees Girls Grant	-	-	-	-	6,667	6,667
Lottery Fund	-	-	-	-	1,000	1,000
Household Support Grant	-	-	-	-	2,000	2,000
Other grants	-	16,486	16,486	22,292	6,000	28,292
	<u>-</u>	<u>16,486</u>	<u>16,486</u>	<u>22,292</u>	<u>15,667</u>	<u>37,959</u>

Amounts received in relation to the Kirklees Girl Grant and Household Support Grant are government grants.

Included within the donated services & facilities are donations in kind of £250,000 in relation to the waiving of rent by the charity's landlord and £50,000 in relation to a lease for the Laund Hill site charged at the cost of a peppercorn compared to its market value. The corresponding costs for both of these donations in kind have been included within rent costs in note 10.

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

5 Income from charitable activities

	Dance	Education	Kids' play & sports zone	Multisports	Total	Total
	2023	2023	2023	2023	2023	2022
	£	£	£	£	£	£
Education service level agreements	-	54,763	-	-	54,763	346,087
Coaching	22,342	-	11,882	88,417	122,641	130,950
Kit and competitions	50,503	-	-	-	50,503	26,061
Cheerleading	94,070	-	-	-	94,070	71,441
Pitch hire	-	-	222,789	614	223,403	208,997
Kids' play	-	-	142,067	-	142,067	115,246
Party income	-	-	133,704	-	133,704	118,768
	<u>166,915</u>	<u>54,763</u>	<u>510,442</u>	<u>89,031</u>	<u>821,151</u>	<u>1,017,550</u>
Analysis by fund						
Unrestricted funds	166,915	54,763	510,442	88,417	820,537	1,017,550
Restricted funds	-	-	-	614	614	-
	<u>166,915</u>	<u>54,763</u>	<u>510,442</u>	<u>89,031</u>	<u>821,151</u>	<u>1,017,550</u>

Charitable income

Included within kit and competitions income is £25,362 (2022: £13,362) in relation to the sale of goods. The party income above is a combined sale of goods and services.

All other amounts included within income from charitable activities relate to income from rendering of services.

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

5 Income from charitable activities (Continued)

Previous year:	Dance	Education	Kids' play & sports zone	Multisports	NCS	Total
	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£
Education service level agreements	-	69,958	-	-	276,129	346,087
Coaching	16,996	1,625	8,875	103,454	-	130,950
Kit and competitions	26,061	-	-	-	-	26,061
Cheerleading	71,441	-	-	-	-	71,441
Pitch hire	-	-	208,997	-	-	208,997
Kids' play	-	-	115,246	-	-	115,246
Party income	-	-	118,768	-	-	118,768
	<u>114,498</u>	<u>71,583</u>	<u>451,886</u>	<u>103,454</u>	<u>276,129</u>	<u>1,017,550</u>
Analysis by fund						
Unrestricted funds	<u>114,498</u>	<u>71,583</u>	<u>451,886</u>	<u>103,454</u>	<u>276,129</u>	<u>1,017,550</u>

6 Income from other trading activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fundraising events	39,345	-	39,345	13,747	-	13,747
Sponsorships	32,815	-	32,815	34,355	-	34,355
Office rental income	39,084	-	39,084	16,436	-	16,436
Café	175,807	-	175,807	139,341	-	139,341
Other income	8,000	7,743	15,743	-	-	-
Other trading activities	<u>295,051</u>	<u>7,743</u>	<u>302,794</u>	<u>203,879</u>	<u>-</u>	<u>203,879</u>

Café income relates to the sale of goods. Fundraising income above relates to both the sale of goods and donations.

All other amounts included within income from other trading activities relate to income from rendering of services.

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

7 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	-	193	193	101	-	101

8 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity						
Other fundraising costs	10,811	1,355	12,166	-	-	-
Trading costs						
Travel and subsistence	2,255	-	2,255	332	-	332
Women & girls	30,272	13,985	44,257	-	-	-
Café	78,017	-	78,017	65,650	-	65,650
Staff costs	70,002	-	70,002	41,569	-	41,569
Depreciation and impairment	25,709	-	25,709	315	-	315
Support costs	101,435	-	101,435	60,526	619	61,145
	307,690	13,985	321,675	168,392	619	169,011
Total costs	318,501	15,340	333,841	168,392	619	169,011

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

9 Expenditure on charitable activities

	Dance	Education	Kids' play & sports zone	Multisports	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Direct costs					
Staff costs	67,861	49,554	128,408	97,686	343,509
Depreciation and impairment	791	376	9,143	1,939	12,249
Travel & mileage	1,401	1,002	3,267	3,415	9,085
Repairs, maintenance & equipment	-	-	10,888	86	10,974
Other direct costs	53,029	519	35,203	7,695	96,446
Direct debit collection charges	3,694	-	11,971	650	16,315
Service charge costs	-	-	-	107	107
	<u>126,776</u>	<u>51,451</u>	<u>198,880</u>	<u>111,578</u>	<u>488,685</u>
Share of support and governance costs (see note 10)					
Support	64,979	37,724	507,400	59,019	669,122
Governance	6,000	3,819	13,620	8,486	31,925
	<u>197,755</u>	<u>92,994</u>	<u>719,900</u>	<u>179,083</u>	<u>1,189,732</u>
Analysis by fund					
Unrestricted funds	197,755	92,994	719,900	170,816	1,181,465
Restricted funds	-	-	-	8,267	8,267
	<u>197,755</u>	<u>92,994</u>	<u>719,900</u>	<u>179,083</u>	<u>1,189,732</u>

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

9 Expenditure on charitable activities

(Continued)

Previous year:	Dance	Education	Kids' play & sports zone	Multisports	NCS	Total
	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£
Direct costs						
Staff costs	42,508	59,153	123,382	111,585	104,188	440,816
Depreciation and impairment	767	545	8,623	-	-	9,935
Travel & mileage	712	2,307	2,421	2,110	2,055	9,605
Repairs, maintenance & equipment	13	-	13,212	-	-	13,225
Other direct costs	28,629	2,802	30,689	41,433	31,430	134,983
	<u>72,629</u>	<u>64,807</u>	<u>178,327</u>	<u>155,128</u>	<u>137,673</u>	<u>608,564</u>
Share of support and governance costs (see note 10)						
Support	52,778	56,386	403,400	66,555	66,519	645,638
Governance	4,249	3,489	11,139	7,621	7,586	34,084
	<u>129,656</u>	<u>124,682</u>	<u>592,866</u>	<u>229,304</u>	<u>211,778</u>	<u>1,288,286</u>
Analysis by fund						
Unrestricted funds	128,977	124,096	581,746	219,089	210,626	1,264,534
Restricted funds	679	586	11,120	10,215	1,152	23,752
	<u>129,656</u>	<u>124,682</u>	<u>592,866</u>	<u>229,304</u>	<u>211,778</u>	<u>1,288,286</u>

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

10 Support costs allocated to activities

		2023 £	2022 £
	Basis of allocation		
Staff costs	FTE	144,954	129,661
Depreciation	FTE	11,602	17,406
Repairs & maintenance	Floor area	76,222	57,355
Utilities	Floor area	103,524	88,756
Insurance	Floor area	30,579	28,796
Rent	Floor area	300,000	250,000
Hire of plant & machinery	FTE	11,735	12,442
Legal fees	FTE	6,031	19,686
Other support costs	FTE and floor area	41,838	50,589
Bank charges	FTE	2,063	16,554
Interest payable and sim chs	FTE	972	1,033
Irrecoverable VAT	FTE	34,630	30,786
Governance costs	FTE	38,332	37,803
		<u>802,482</u>	<u>740,867</u>
Analysed between:			
Fundraising		101,435	61,145
Dance		70,979	57,027
Education		41,543	59,875
Kids' play & sports zone		521,020	414,539
Multisports		67,505	74,176
NCS		-	74,105
		<u>802,482</u>	<u>740,867</u>
Governance costs comprise:		2023 £	2022 £
Audit fees		30,000	24,050
Accountancy		6,318	6,700
Legal and professional		2,014	7,053
		<u>38,332</u>	<u>37,803</u>

The FTE basis of allocation means the full time equivalent headcount for each activity. Floor area is based on the square footage of the charity premises.

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

11 Net movement in funds	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	30,000	24,050
Fees payable to the auditors for non-audit fees	6,318	6,700
Depreciation of owned tangible fixed assets	49,560	27,656
Hire of plant and machinery	11,735	12,443
Other operating leases	300,000	250,000

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid during the year ended 31 December 2023 nor for the year ended 31 December 2022.

13 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Dance	5	4
Kids' play, café and sports	20	17
Multisports	6	5
Education	2	2
NCS	-	5
Other	4	4
Total	37	37

Employment costs	2023	2022
	£	£
Wages and salaries	516,788	561,019
Social security costs	30,558	39,808
Other pension costs	11,119	11,219
	558,465	612,046

The key management personnel of the charity comprises the Senior Management Team whose employee benefits total £101,236 (2022: £100,819).

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

13 Employees

(Continued)

Full time equivalent employees totalled 22 (2022: 25).

There were no employees whose annual remuneration was more than £60,000.

14 Tangible fixed assets

	Leasehold improvements	Sports and activity equipment	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2023	572,324	493,558	115,906	56,950	1,238,738
Additions	392,331	6,875	-	-	399,206
At 31 December 2023	964,655	500,433	115,906	56,950	1,637,944
Depreciation and impairment					
At 1 January 2023	-	448,348	109,715	47,988	606,051
Depreciation charged in the year	26,392	11,491	5,946	5,731	49,560
At 31 December 2023	26,392	459,839	115,661	53,719	655,611
Carrying amount					
At 31 December 2023	938,263	40,594	245	3,231	982,333
At 31 December 2022	572,324	45,210	6,191	8,962	632,687

15 Stocks

	2023 £	2022 £
Finished goods and goods for resale	4,297	8,791

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	35,261	40,388
Other debtors	6,565	-
Prepayments and accrued income	51,433	77,429
	93,259	117,817

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

17 Loans and overdrafts

	2023 £	2022 £
Bank loans	31,459	41,459
Other loans	-	520,141
Concessionary loans	912,923	-
	<u>944,382</u>	<u>561,600</u>
Payable within one year	73,882	529,933
Payable after one year	<u>870,500</u>	<u>31,667</u>

The concessionary loan above of £912,923 relates to a loan received from a related party, Jennifer Davy Number 2 Children's Settlement 1997. The loan is unsecured and is repayable from the Laund Hill pitch rental income, net of agreed related costs incurred by HGCT, with a final repayment date of October 2043, whichever is earliest. There is no interest currently charged on the loan however there is an option for interest to be charged at 2% above base rate at the discretion of the lender. The lender must give 6 months notice before charging interest and the earliest such notice can be given is March 2025.

The loan agreement is for a facility of £1,200,000 and is restricted to use on development of the all weather pitch at Laund Hill. By the year end loans received total £912,923 leaving £287,077 of this facility which has yet to be utilised.

The ageing of the loan has been based on the forecast net income receivable by the charity from the pitch hire of the Laund Hill development.

Following the year end the charity has entered into discussions with Jennifer Davy Number 2 Children's Settlement 1997 about receiving the amount spent over budget on the Laund Hill development as a donation, whilst the lender has confirmed its intention to make this donation the amount has yet to be finalised. At 31 December 2023 the overspend was £364,655.

At the prior year end, the loan agreement had not been entered into and therefore £520,141 was disclosed as other loans repayable on demand.

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	17	9,792	9,792
Other borrowings	17	64,090	520,141
Other taxation and social security		25,263	22,107
Trade creditors		82,980	86,888
Other creditors		2,392	2,671
Accruals and deferred income		128,868	86,249
		<u>313,385</u>	<u>727,848</u>

Included within accruals and deferred income above is deferred income totalling £55,137 (2022: £38,157). The movement in the year is as follows:

	Charitable activities £
At 1 January 2023	38,157
Released from previous years	(27,199)
Deferred in the current year	57,077
At 31 December 2023	68,035

Incoming resources have only been deferred where income recognised before the year end relates to services which had yet to be provided at the year end.

19 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	17	21,667	31,667
Other borrowings		848,833	-
		<u>870,500</u>	<u>31,667</u>

20 Retirement benefit schemes

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company.

Where the expense relates to direct staff costs it is allocated directly to the relevant activity. For support staff the cost is allocated between activity based on the full time equivalent headcount as detailed in note 10. This process is also followed for the allocation between restricted and unrestricted funds.

At the year end pension contributions of £1,437 (2022: £1,390) were outstanding.

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Sensory room	5,187	151	-	10,933	16,271
Mini bus	16,918	-	(5,985)	(10,933)	-
Ronan Costello	868	42	(910)	-	-
Venari	7,198	-	-	-	7,198
Masonic Lodge	5,000	-	-	-	5,000
Anti knife-crime fund	2,500	5,000	(5,000)	-	2,500
RLF development plan	-	8,000	(8,000)	-	-
MDRT Foundation	-	3,486	-	-	3,486
CoffeeSafe holiday camps	-	2,250	(2,250)	-	-
Laund Hill loan	-	8,357	(1,462)	-	6,895
	<u>37,671</u>	<u>27,286</u>	<u>(23,607)</u>	<u>-</u>	<u>41,350</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Sensory room	5,187	-	-	-	5,187
Mini bus	22,675	-	(5,757)	-	16,918
Ronan Costello	868	-	-	-	868
Venari	12,164	-	(4,966)	-	7,198
Masonic Lodge	5,000	-	-	-	5,000
Kirklees Girls Grant	(3,257)	6,667	(3,410)	-	-
Lottery fund	10,727	1,000	(2,634)	(9,093)	-
Yorkshire Recovery Fund	69	-	(69)	-	-
BNI donations towards electrical devices	1,015	-	(385)	(630)	-
RFL Women & Girls Grant	1,650	-	(1,650)	-	-
Dementia cafe	-	1,000	(1,000)	-	-
Anti knife-crime fund	-	5,000	(2,500)	-	2,500
Household support grant	-	2,000	(2,000)	-	-
	<u>56,098</u>	<u>15,667</u>	<u>24,371</u>	<u>(9,723)</u>	<u>37,671</u>

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

21 Restricted funds

(Continued)

Restricted funds include money received for:

Sensory room - Funding towards the purchase of sensory equipment and disabled facilities.

Mini bus - Funding towards the purchase of a new mini bus.

Ronan Costello - Money raised towards Giants in the Community events.

Venari - Funding to cover the cost of a part time member of staff and equipment for the multi sensory zone.

Masonic Lodge - Funding to purchase equipment for the calming/passive sensory room.

Kirklees Girls Grant - Funding to enable the introduction of rugby league to girls.

Lottery Fund - Funding for improvements to be made to the entrance/toilet facilities.

Yorkshire Recovery Fund - Funding to cover the purchase of three laptops.

BNI donations towards electrical devices - Funding to purchase electrical equipment.

RFL Women & Girls Grant - Funding from Sport England in order to allow rugby activities to be maintained through/after the effects of the Covid 19 pandemic.

Dementia cafe - Funding towards the provision of a Dementia Friendly Café to support and make an impact to individuals living with dementia

Anti knife-crime - Funding for the delivery of education and advice to keep young people safe and avoid crime (particularly knife crime).

Household support grant - Funding to help people who are struggling to get support with accessing food, energy and water and other essentials.

RLF development plan - Funding to inspire participants to be involved in Rugby League, improve facilities, support volunteering opportunities and help create more sustainable clubs, all at grass roots level.

MDRT Foundation - Funding to provide school holiday activities for children attending schools in the most deprived local areas.

CoffeeSafe holiday camps - Funding to support local underserved children within Kirklees to access physical and social activities through the summer holidays.

Laund Hill loan - This is income relating to the hire of the all weather pitch at the Laund Hill facility which is restricted to repaying the loan as detailed in note 17.

22 Unrestricted funds

The unrestricted funds of the charity comprise the net balance of unrestricted income and costs which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	129,413	1,419,935	(1,499,966)	-	49,382
	<u>129,413</u>	<u>1,419,935</u>	<u>(1,499,966)</u>	<u>-</u>	<u>49,382</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	53,183	1,499,433	(1,432,926)	9,723	129,413
	<u>53,183</u>	<u>1,499,433</u>	<u>(1,432,926)</u>	<u>9,723</u>	<u>129,413</u>

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

23 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	982,333	-	982,333
Current assets/(liabilities)	(62,451)	41,350	(21,101)
Long term liabilities	(870,500)	-	(870,500)
	<u>49,382</u>	<u>41,350</u>	<u>90,732</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	632,687	-	632,687
Current assets/(liabilities)	(471,607)	37,671	(433,936)
Long term liabilities	(31,667)	-	(31,667)
	<u>129,413</u>	<u>37,671</u>	<u>167,084</u>

24 Operating lease commitments

Lessee

At the reporting end date the had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	12,892	11,558
Between two and five years	12,301	23,859
	<u>25,193</u>	<u>35,417</u>

Lessor

At the reporting end date the had contracted with tenants for the following minimum lease payments:

	2023 £	2022 £
Within one year	<u>11,874</u>	<u>-</u>

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

24 Operating lease commitments

(Continued)

The charity has a peppercorn lease for the Laund Hill site granted to the charity from a related party until March 2041. As part of the terms and conditions of the lease, the landlord has a right to 32 hours of priority bookings per week at an agreed discount to the commercial rate.

There is a peppercorn sub-lease in place for the Laund Hill to a tenant. As part of the terms and conditions of the lease the tenant manages the property for which a service charge is in place and has a right to 22 hours of priority bookings per week at an agreed discount to the commercial rate.

There is no obligation for the tenant or the landlord to use the priority booking hours and so the amounts receivable under the leases are variable. There is expected to be income of £85,995 under the priority bookings due to the charity within the next year. This is expected to continue for the life of the lease.

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

25 Related party transactions

Key management personnel of the entity

Expense claims paid to key management personnel during the year totals £1,197 (2022: £1,350).

Other related parties

Huddersfield Giants Limited, HR With Confidence, Social Progress and Purplemoon Limited are related companies due to having directors/trustees in common.

Huddersfield Giants Limited were invoiced £6,000 (2022: £5,250) for advertising and £Nil (2022: £847) for sundry purchases. Huddersfield Giants Limited recharged season box and season ticket charges of £6,000 (2022: £5,250) and sundry expenses of £1,582 (2022: £3,962). Huddersfield Giants Limited made payments to the company totalling £Nil (2022: £847) and the company made payments totalling £1,811 (2022: £4,322) to Huddersfield Giants Limited. There was income from hire of the Laund Hill pitches of £7,743 (2022: £Nil) which were booked under the landlord's priority discounted terms described below. At the year end the balance owing from Huddersfield Giants Limited was £7,743 (2022: £Nil).

The Women's Super League team, previously run within the charity, was transferred to Huddersfield Giants Limited during the year for nil consideration.

HR With Confidence were invoiced £100 (2022: £130) in respect of sponsorship and donated £20 to fundraising events. HR With Confidence made payments of £120 (2022: £130) to the company during the year. At the year end the balance owing from HR With Confidence was £Nil (2022: £Nil).

The company received a donation in kind in relation to marketing training from Social Progress of a value of £450 (2022: £Nil) during the year.

Purplemoon Limited invoiced the company £Nil (2022: £2,250) in respect of business development consultancy during the year. The company made payments of £Nil (2022: £2,250) to Purplemoon Limited during the year and at the year end the balance owed to Purplemoon Limited was £Nil (2022: £Nil).

The Jennifer Davy Number 2 (Childrens) Settlement 1997 is a related party due to having individuals with significant influence in common.

Concessionary loans were received of £392,782 (2022: £86,178) from the Jennifer Davy Number 2 (Childrens) Settlement 1997 during the year, with total amounts of £912,923 (2022: £520,141) outstanding at the year end. The loan is restricted to use on development of the all weather pitch at Laund Hill. The loan is unsecured and is repayable from the Laund Hill pitch rental income, net of agreed related costs incurred by HGCT, with a final repayment date of October 2043, whichever is earliest. There is no interest currently charged on the loan however there is an option for interest to be charged at 2% above base rate at the discretion of the lender. The lender must give 6 months notice before charging interest and the earliest such notice can be given is March 2025.

A donation in kind of £50,000 (2022: £50,000) was also received during the year in relation to a peppercorn lease for the Laund Hill site granted to the charity from the Jennifer Davy Number 2 (Childrens) Settlement 1997. As part of the terms and conditions of the lease, the landlord has a right to 32 hours of priority bookings per week at an agreed discount to the commercial rate.

Following the year end the charity has entered into discussions with Jennifer Davy Number 2 Children's Settlement 1997 about receiving the amount spent over budget on the Laund Hill development as a donation, whilst the lender has confirmed its intention to make this donation the amount has yet to be finalised. At 31 December 2023 the overspend was £364,655.

Not included within the above is a donation in kind received during the year of £250,000 (2022: £200,000) by the charity's landlord, KEJ LLP, who are also a related party due to having individuals with significant influence in common. The donation in kind is without conditions.

Huddersfield Giants Community Trust Ltd

Notes to the financial statements (continued)

For the year ended 31 December 2023

26 Analysis of changes in net (debt)/funds

	At 1 January 2023	Cash flows	Other non-cash changes	At 31 December 2023
	£	£	£	£
Cash at bank and in hand	167,304	27,424	-	194,728
Loans falling due within one year	(529,933)	-	456,051	(73,882)
Loans falling due after more than one year	(31,667)	(382,782)	(456,051)	(870,500)
	<u>(394,296)</u>	<u>(355,358)</u>	<u>-</u>	<u>(749,654)</u>

27 Cash generated from operations

	2023	2022
	£	£
(Deficit)/surplus for the year	(76,352)	57,803
Adjustments for:		
Investment income recognised in statement of financial activities	(193)	(101)
Interest paid	972	1,033
Depreciation and impairment of tangible fixed assets	49,560	27,656
Movements in working capital:		
Decrease/(increase) in stocks	4,494	(3,748)
Decrease in debtors	24,558	5,658
Increase in creditors	43,272	6,441
Cash generated from operations	<u>46,311</u>	<u>94,742</u>

28 Analysis of cash and cash equivalents

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in agreement with the amounts disclosed as cash at bank on the Balance Sheet.

29 Major non-cash transactions

Non-cash changes relates to an adjustment to the ageing of other loans included in the charity at the year end.

