

REGISTERED COMPANY NUMBER: 05930465 (England and Wales)
REGISTERED CHARITY NUMBER: 1117768

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees report includes requirements of the Directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Huddersfield Giants Community Trust - Actively Inspiring People

The principal activity of the trust is the provision of a community facility to promote sport, education, health & wellbeing, NCS, play and exercise.

HGCT is a registered Charity (1117768). It is the biggest affiliated trust attached to a Rugby League club, The Huddersfield Giants Super League club. The trust strives to be a secure, widely celebrated and inclusive charity supporting the club on its mission to be a top-tier super league team. The trust uses the power of sport to inspire people of all ages and abilities through 4 key areas: Sport, Education, Health & Social Inclusion. HGCT is also known as The Zone.

We have the ability to engage people, improve community cohesion, improve fitness and well-being and raise the hopes and aspirations of the people of Kirklees and the wider area. Ultimately, we want to be seen as an organisation that removes all obstacles for inclusion.

We have a vision of how we would like the future to look within Kirklees and the surrounding communities. Our vision continues to be that NO child leaves school obese and all young people confidently participate in sport & physical activity which supports them to lead healthy and active lifestyles. Not only do we provide facilities for play, cheerleading, gymnastics and sport within our premises at The Zone but we aim to offer a successful community outreach program utilising sports and The Zone as the vehicles for inclusion across all underserved communities in Huddersfield and the bordering regions.

A sample of some of the programmes offered in 2022 include:

- School Partnership Programme to deliver engaging sporting sessions to schools.
- School Holiday Sports Camps, providing active and engaging school holiday sessions in the Zone.
- Senior Touch Rugby and Walking Football
- The National Citizen Service (NCS) programme, enabling young people to develop their confidence, communication and teamworking abilities.
- Cheer classes and competition entry.
- Provision of a Dementia Café
- Delivery of anti-knife crime programme in schools.

It is important that the trust continues to build strong and positive relationships with all partners, other organisations and groups across the region to facilitate these programmes, but also to sustain a successful funding and support strategy. Funds obtained in 2022 include the following:

Funding

One Community Foundation - £1,000 awarded in 2022

Lottery fund - £1,000 awarded in 2022.

Thornton and Ross Youth Funding - £5,000 awarded in 2022

Youth Endowment Fund - £22,292 awarded throughout 2022.

TSL Kirklees - £2,000 awarded in 2022

The trust also continues to build on its high-quality rugby pathways for young people and relationships with Amateur community club partners. In 2022 this work has contributed to the development of a successful women's super league team.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trust also deliver education to year 12s and 13s based on sports courses for school leavers. Predominantly rugby/coaching-based Level 3 BTEC, we also provide students with the opportunity for further study.

The Zone - Where Play Happens!

The Zone is an indoor venue located close to Huddersfield Town Centre. It is Yorkshire's largest indoor soft play gym for children up to 12 years old. We provide a variety of opportunities for the community. Indoor pitch hire is designed for 5 & 6 a-side, social bookings, sports training and over 50's activities. We offer numerous birthday packages emphasising on exercise, fitness and fun.

Within The Zone, the trust provides facilities to encourage all age groups from toddlers to senior citizens to partake in a wide range of physical exercise. Programmes are made available in The Zone for students from schools/colleges and individuals of all ages and abilities to be coached in a variety of sports and activities. The activities offered within The Zone cater for all-inclusive customers.

With links to Huddersfield Giants, The Zone remains a premier place in Kirklees and the surrounding area for indoor sport and children's activities.

When planning the activities for the period the trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance for Charities on the Advancement of Education for Public Benefit and Fee-Charging. The trustees strive for continuous improvement to ensure that it is a dynamic, forward thinking community trust.

ACHIEVEMENT AND PERFORMANCE

The facilities at The Zone were used by members of the public and in particular the Play Zone, where some 2,000 children can visit each month. The intention is to inspire these children to take part when they are older in regular football, rugby, cheerleading/gym and all the multi sports coaching sessions we provide. Over 650 children's parties were hosted in 2022, engaging thousands of children, in a fun and active way.

Pitch hire continued to be the largest income stream for The Zone, with over 70 hours of pitch hire per week. Kixx continued to deliver the Saturday soccer mornings. This is for children aged between 5 & 12 years, offering a great environment for children to learn basic football skills and fundamental skills, while meeting other children of the same age and having fun.

Coaching multisport, gymnastics, cheerleading, football and rugby league has continued in schools wherever possible. This has however, become more challenging due to the number of alternative local providers and school budgets being squeezed.

The cheerleading and gymnastics sessions continued to be well supported and have continued to grow throughout 2022. At the end of 2021 the trust had 132 members. It now has 243 members, some of which attend multiple sessions per week. Attendance at competitions has increased with several team wins during the year. Enquiries and sign-ups are received on a weekly basis, with the trust exploring how the sport can be expanded further.

NCS Summer programmes were delivered to 266 young people from Kirklees aged 16-17 years old. They engaged in a 2-week programme that involved a 4-night, 5-day residential and a 5-day Social Action community project. NCS Autumn programmes had 18 young people graduate from Kirklees Schools. NCS Changemakers covered 233 contracted places, exceeding the contracted target of 67 for the calendar year. Changemakers regularly engaged with 10-30 young people on a fortnightly basis working on community projects such as knife boxes in Kirklees and completing a charity car wash. This is additional to multiple Skills Booster workshops being delivered to over 250 young people in 6 schools. 4 young people from NCS have enrolled onto the Giants Education programme and have progressed into part-time jobs within The Zone and within the Sports Department.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Throughout the year the trust has engaged in fundraising events to help raise valuable funds to support the work of the trust. In 2022 fundraising was organised 'in-house' with limited targets set and no use of professional fundraisers. Best practice guidance as set by the funding regulator was followed and there were no complaints received by the charity. The Giant Howarth sleepover was a notable success providing a powerful insight of what it is like to spend a night outdoors and raising more awareness of the trust. It is hoped that this will now become an annual event.

The Education department returned to face to face teaching for the majority of the timetable with one day remaining remote in 2022. Unfortunately there was a decline in student numbers with 8 students enrolled onto the first year and 13 second year students. Outcomes in the department were however strong with students achieving 100% pass rate.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risks and uncertainties identified are health and safety failings and building failures. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

The insurance policy for HGCT is reviewed annually by our insurance broker.

Trustees and senior management are always on the lookout for potential new income streams to ensure we can maintain delivery of the existing programmes and potentially add new programmes also.

The trustees are conscious of cash flow risk, however this continues to be mitigated by the rent waiver and ongoing support from the trust's landlord.

The trustees are satisfied that adequate assessments are conducted by senior management to identify risks and such risks are reported to the Board.

FINANCIAL REVIEW

The principal funding sources during the year were contracts, grants, donations and income from activities for generating funds. All income generated by the trust is used to fund the aims of the play area/sports/trust. During the year the trust's cash flow was considered to be satisfactory but the trustees and senior staff are continually looking at and finding new funding streams.

Overall the income for the trust increased compared to the previous year (£1,515k in 2022 vs £1,299k in 2021). This is largely due to Covid restrictions still being in place in 2021 with additional Zone and café takings of approximately £285k in 2022. The loss of other income streams in the sports department has partly offset this income gain. Strong cost control was in place, helping to ensure a higher gross profit was generated (£798k in 2022 vs £740k in 2021). Unfortunately, rising energy prices and additional repairs required to the building, increased support costs in 2022 (£740k vs £655k) This resulted in a net contribution of £58k compared to £85k in 2021.

The NCS department was a particular success story with the residential programme delivered to over 250 young people in 2022. The further delivery of skills booster sessions using existing staff and resources enabled the department to generate a greater return, contributing £139k to the cost of trust overheads.

The multisports department had a more challenging year financially. The sky try programme which had previously generated strong returns finished in December 2021 with no funding made immediately available for an alternative programme. Furthermore, the Multisports department includes the income and costs associated with developing the women's rugby league team. Whilst the team were playing at the highest level in the women's top 6 Super League during the year, it was noted that the cost of funding the team and meeting the necessary RFL requirements was putting significant additional financial pressure on the department. Increased sponsorship, support and fundraising will be needed in 2023 to continue to support the development of the team. Overall the sports department generated a gross loss of £52k.

The Zone was previously hit hard by the impact of Covid-19. Play did however return to normal for 2022 allowing the Zone to increase its income from £233k in 2021 to £452k in 2022. This in turn meant that the Zone was able to contribute £274k to trust overheads compared to £147k in 2021.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Similar to the Zone, the café was able to operate fully for the year, serving the Zone customers. Income was therefore up from £73k in 2021 to £139k in 2022. Supplies and prices continued to be reviewed to ensure margins are maintained at an appropriate level.

The dance department continued the process of rebuilding its membership base after Covid impacted on its ability to do this. Increased competition entries and a strong growing demand for the sport meant that income increased to £115k in 2022 from £57k in 2021. It is forecasted that this will continue to grow.

Education continues to experience challenges, particularly in relation to the number of students who we deliver the education programme to. As in previous years Loughborough provide HGCT with the education programme which is a three day face to face programme and one day virtual. The department was able to make a £6k gross contribution (in line with the £4k made in 2021)

Utility costs put additional pressure on the trust in 2022 with prices almost tripling. In an effort to mitigate against this increase, space utilisation was reviewed with some under utilised rooms being rented out.

The development of the Laund Hill site continued to be fully financed by a loan from KED Trust. This will be repaid over a variable period. This is because the loan repayments are to be paid out of monies generated at Laund Hill and will be calculated as a proportion of the income generated from usage. This reduces any cashflow risk to the trust going forwards.

Reserves policy

The trustees have agreed that the trust should build unrestricted reserves initially to the sum of £100,000. The £100,000 reserves are based on the trustees view that approximately two months salaries is an appropriate target. Unrestricted funds at the beginning of the year showed a surplus of £53,183. These have increased by 31 December 2022 to a surplus of £129,413. The trustees continue to work towards maintaining the sum of £100,000 or more through sourcing new funding streams, expanding on existing ones and identifying more efficient ways of operating. Rising energy costs have however placed considerable pressure on the reserves and may result in the reserves policy not being achieved. If this is the case, the charity remains reliant on its financial backer. Whilst the reserves in 2022 are above this target, this is considered acceptable as a deficit in 2023 is forecasted following changes to the NCS contracting process.

Included within unrestricted reserves is £632,687 which can only be realised by disposing of tangible fixed assets, leaving a deficit of £503,273 of unrestricted free reserves. Restricted funds will be maintained and accounted for in accordance with the appropriate regulations and only used for the purposes for which they are provided. At the end of the year restricted funds, not available for general purposes, total £37,671. Total reserves of the Trust at the year end are £167,084.

FUTURE PLANS

To ensure that all current and future visitors to the Zone have equal access and a positive experience; to provide appropriate access and activities for the wide range of physical, sensory, social and emotional needs of users. To provide a space that enables children and young people to explore and identify their emotions and supports the development of core child development skills such as: self-awareness, self-regulation, motor skills and social skills.

To provide identified children with regular access to a sensory room that provides a safe-haven, a calming yet stimulating place that supports their ability to become self-aware.

To support and develop the Women's rugby league team during their second year in Super League 1 after being promoted in 2021. It is expected that it will be a tough league campaign. There will be no relegation in 2023 as the RFL look to expand Super League 1 to 8 teams by 2024. The under 19 team will continue to be developed in 2023.

**REPORT OF THE TRUSTEES
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To maintain strong relationships with Kirklees Council, Everybody Active and Kirklees Active Leisure. The Trust is actively working alongside these partners to ensure we work collaboratively and get first-hand knowledge of any funding available to support the community.

To keep abreast of changes to the NCS Trust Funding policy following an overhaul of its strategy. With EFLT no longer being the main sub-contactor for the service, our ability to deliver the programme will be compromised. It will be necessary to explore new consortia options in line with The NCS Trust new guidance.

The trust is continuing to develop an all weather pitch at the Laund Hill Road Sports Complex that can be offered to the community to promote additional health and fitness facilities through outdoor play.

The skill mix and appropriateness of the board will continue to be assessed in 2023 to ensure compliance and value-adding skills and knowledge for the trust.

The trustees are aware that due to the size of the Huddersfield Giants Community Trust premises, there are a significant amount of overhead costs to cover. A review of how the building is occupied/utilised will continue to assess whether there is any further scope for sub-letting rooms.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

The trustees are treated as directors for Companies Act purposes.

Recruitment and appointment of new trustees

Trustees and members have powers within the Articles of Association to recommend the appointment of new trustees.

Organisational structure

The trust is a company limited by guarantee which took over the responsibility for running community schemes, which have now been expanded, previously operated by The Huddersfield Town AFC and Huddersfield Giants Rugby League Club. The initial trustees were drawn from the management of those clubs and the Football League national community scheme. At the end of 2016 Huddersfield Town AFC chose to continue their community work themselves.

The trust continues to look to recruit trustees from education, sport, the local authority and other relevant sectors.

All the original trustees attended an induction course on their responsibilities and the new ones have experience in charity work. All governance is carried out on the first day joining the trustees meeting.

All major decisions are taken by the trustees however day to day management is under the control of the Chief Executive Officer Lisa Darwin. Our finance manager, Sarah Sullivan, manages all financial accounts in close discussion with the CEO & trustees. Trustees make decisions on the remuneration of key management personnel.

In addition to the close co-operation with the professional sports club there is a regular contact with the regional manager of the European Football League Trust, Rugby Football League, departments of Kirklees Council, Sport England, West Yorkshire Sports and the local NHS provider.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risk of which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Fundraising

The trust does not use professional fundraisers or commercial participants to carry out fundraising activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05930465 (England and Wales)

Registered Charity number

1117768

Registered office

The Zone
St Andrews Road
Huddersfield
HD1 6PT

Trustees

R L Thewlis
H Stevens (resigned 3.2.2022)
T Vink
J Whitworth
J L Bowers (resigned 6.6.2023)
J L Iveson
J Singh Athwal
J Bebb (appointed 18.3.2022)
N K Nawaz (resigned 8.2.2023)

Auditors

Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Bankers

Yorkshire Bank
Kingsgate House
Kingsgate
Bradford
BD1 4SJ

Solicitors

Ramsdens LLP
Oakley House
1 Hungerford Road
Huddersfield
HD3 3AL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Huddersfield Giants Community Trust is also known as The Zone.

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no funds held on behalf of others.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The charity purchased insurance for liabilities incurred by its trustees in carrying out their duties.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Huddersfield Giants Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company transactions and which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Revell Ward Limited, will be deemed to continue in office under the Companies Act 2006 s.487.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31/08/2023 and signed on its behalf by:



.....
R L Thewlis - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

Opinion

We have audited the financial statements of Huddersfield Giants Community Trust Ltd (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees, which includes the Directors Report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

Matters on which we are required to report by exception

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees, which includes the Directors Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risk of material misstatement in the financial statements, whether due to fraud or error, and then designed and performed audit procedures responsive to those risks. In particular, we looked at where the directors made subjective judgements such as making assumptions on significant accounting estimates.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our planning procedures included gaining an understanding of the entity and its environment including the entity's legal and regulatory framework, any fraud indicators and internal control system via both discussions amongst the engagement team and with the directors. We also evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls.

Based on our understanding of the group and its industry, the key laws and regulations we considered included the UK Companies Act, Charities Act (2011) and relevant tax legislation.

Audit procedures performed by the engagement team included but were not limited to:

- Evaluating and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- Discussing with the directors the policies and procedures in place regarding identifying and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Identifying and testing journal entries;
- Review of meeting minutes;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing; and
- Reviewing and testing the accounting estimates to minimise potential bias.

The primary responsibility for the prevention and detection of irregularities including fraud rests with both those charged with governance and management. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements the less likely we would become aware of such non-compliance. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentations or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Karen Borowski FCA (Senior Statutory Auditor)
for and on behalf of Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Date: 31/8/23

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	277,903	15,667	293,570	432,165
Charitable activities	5				
Dance		114,498	-	114,498	57,207
Kids' play & sports zone		451,886	-	451,886	233,427
Education		71,583	-	71,583	83,924
NCS		276,129	-	276,129	231,739
Multisports		103,454	-	103,454	177,199
Other trading activities	3	203,879	-	203,879	83,261
Investment income	4	101	-	101	10
Total		<u>1,499,433</u>	<u>15,667</u>	<u>1,515,100</u>	<u>1,298,932</u>
EXPENDITURE ON					
Raising funds	6	168,392	619	169,011	83,224
Charitable activities	7				
Dance		128,977	679	129,656	94,840
Kids' play & sports zone		581,746	11,120	592,866	402,671
Education		124,096	586	124,682	150,990
NCS		210,626	1,152	211,778	214,406
Multisports		<u>219,089</u>	<u>10,215</u>	<u>229,304</u>	<u>268,017</u>
Total		<u>1,432,926</u>	<u>24,371</u>	<u>1,457,297</u>	<u>1,214,148</u>
NET INCOME/(EXPENDITURE)		66,507	(8,704)	57,803	84,784
Transfers between funds	20	<u>9,723</u>	<u>(9,723)</u>	<u>-</u>	<u>-</u>
Net movement in funds		76,230	(18,427)	57,803	84,784
RECONCILIATION OF FUNDS					
Total funds brought forward		53,183	56,098	109,281	24,497
TOTAL FUNDS CARRIED FORWARD		<u>129,413</u>	<u>37,671</u>	<u>167,084</u>	<u>109,281</u>


The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD (REGISTERED NUMBER: 05930465)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	13	632,687	-	632,687	521,066
CURRENT ASSETS					
Stocks	14	8,791	-	8,791	5,043
Debtors: amounts falling due within one year	15	117,817	-	117,817	123,475
Cash at bank		<u>129,633</u>	<u>37,671</u>	<u>167,304</u>	<u>93,885</u>
		256,241	37,671	293,912	222,403
CREDITORS					
Amounts falling due within one year	16	(727,848)	-	(727,848)	(592,521)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(471,607)</u>	<u>37,671</u>	<u>(433,936)</u>	<u>(370,118)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		161,080	37,671	198,751	150,948
CREDITORS					
Amounts falling due after more than one year	17	(31,667)	-	(31,667)	(41,667)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>129,413</u>	<u>37,671</u>	<u>167,084</u>	<u>109,281</u>
FUNDS	20				
Unrestricted funds				129,413	53,183
Restricted funds				<u>37,671</u>	<u>56,098</u>
TOTAL FUNDS				<u>167,084</u>	<u>109,281</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/08/2023 and were signed on its behalf by:


.....
R L Thewlis - Trustee

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	23	94,742	40,414
Interest element of hire purchase or finance lease rental payments paid		-	(365)
Interest paid		<u>(1,133)</u>	<u>(1,013)</u>
Net cash provided by operating activities		<u>93,609</u>	<u>39,036</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(97,226)	(462,474)
Interest received		<u>101</u>	<u>10</u>
Net cash used in investing activities		<u>(97,125)</u>	<u>(462,464)</u>
Cash flows from financing activities			
New loans in year		86,178	483,963
Loan repayments in year		(8,333)	-
Capital repayments in year		-	(8,639)
Interest paid		<u>(910)</u>	<u>-</u>
Net cash provided by financing activities		<u>76,935</u>	<u>475,324</u>
Change in cash and cash equivalents in the reporting period		<u>73,419</u>	<u>51,896</u>
Cash and cash equivalents at the beginning of the reporting period	24	<u>93,885</u>	<u>41,989</u>
Cash and cash equivalents at the end of the reporting period	24	<u>167,304</u>	<u>93,885</u>

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has an overdraft facility of £100,000, which to date it has not needed to make use of. The charity remains committed to careful cashflow management to ensure sufficient working capital is maintained.

The charity has received considerable support from its landlord in the waiver of rent charges when this would cause the charity to be unable to meet its liabilities as they fall due. The charity's landlord has confirmed that future rent payments will be waived if this would otherwise cause the charity to cease to be a going concern. In addition the landlord has confirmed that they will provide the necessary financial support required to enable the charity to continue trading for at least twelve months from the date of signing the financial statements.

On the basis of this support from the charity's landlord, the trustees believe that it is appropriate to prepare the financial statements on the going concern basis. No adjustments have been made to restate assets and liabilities to their recoverable amounts should this basis prove not appropriate.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred where delivery of services relates to future periods. Revenue grant funding (including government grant funding) is accounted for upon entitlement to the income and is deferred where time restrictions apply to related expenditure. All income is stated after trade discounts, other sales taxes and net of VAT.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and the economic benefit can be measured reliably. Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. An amount of £250,720 (2021: £257,240) was received in the period, £250,000 (2021: £250,000) as a gift in kind for the rent of the buildings, £720 (2021: £7,240) in relation to consultancy services provided.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

For accounting purposes expenditure is allocated as follows:

Other trading activities - all expenditure which relates to the operation of The Zone café.

Charitable activities - all direct charitable expenditure relates to the operation of the activities of the charity. Costs are allocated to the activity where the resource has been used. Where costs relate to two or more activities costs have been allocated based on the use of the resource.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Support costs - include central functions and governance and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Sports and activity equipment	- 20% on cost, 15% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Amounts capitalised under improvements to leasehold property have not been depreciated in the year as the property has not been in use.

Fixed assets are capitalised at cost. Capitalisation of items occurs when the charity will receive economic benefit of an item over more than one year. The de-minimis limit for the capitalisation of fixed assets is £500. The charitable company carries out annual impairment reviews where there is indication that the carrying amount of an asset may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued using the first-in, first-out (FIFO) method.

Taxation

HM Revenue & Customs has recognised the entity as a charity for corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds may be transferred from the unrestricted general fund to the restricted fund at the discretion of the trustees.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are attributed to the activity performed by the staff member to whom the cost relates.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Key accounting estimates and assumptions

Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below, there have been no key judgements made. The carrying amount of the estimates and assumptions at the year end are disclosed in the relevant note to the accounts.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Financial instruments

The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price. Other financial liabilities, including hire purchase arrangements, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and is equal to the cash at bank figure shown on the Balance Sheet.

Company information

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The Zone, St Andrews Road, Huddersfield, HD1 6PT. The company's registered number is 05930465.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	4,891	23,104
Grants	37,959	151,821
Donated services and facilities	<u>250,720</u>	<u>257,240</u>
	<u>293,570</u>	<u>432,165</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Coronavirus Job Retention Scheme	-	89,904
Bounceback loan grant	-	1,251
Kirklees Girls Grant	6,667	3,333
Masonic Lodge	-	5,000
Lottery Fund	1,000	19,000
Household Support Grant	2,000	-
Other grants	<u>28,292</u>	<u>33,333</u>
	<u>37,959</u>	<u>151,821</u>

Amounts received in relation to the Coronavirus Job Retention Scheme, Bounceback Loan, Kirklees Girls Grant and Household Support Grant are government grants.

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising events	13,747	4,398
Sponsorships	34,355	5,411
Office rental income	16,436	688
Café	<u>139,341</u>	<u>72,764</u>
	<u>203,879</u>	<u>83,261</u>

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Interest receivable	<u>101</u>	<u>10</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

5. INCOME FROM CHARITABLE ACTIVITIES

			Kids' play & sports zone	Education
		Dance	zone	
		£	£	£
Cheerleading		71,441	-	-
Grants		-	-	-
Kids' play		-	115,246	-
Party income		-	118,768	-
Pitch hire		-	208,997	-
Coaching		16,996	8,875	1,625
Education service level agreements		-	-	69,958
RFL / SKY		-	-	-
Kit and competitions		26,061	-	-
		<u>114,498</u>	<u>451,886</u>	<u>71,583</u>
			31.12.22	31.12.21
			Total	Total
	NCS	Multisports	activities	activities
	£	£	£	£
Cheerleading	-	-	71,441	38,765
Grants	-	-	-	30,059
Kids' play	-	-	115,246	64,505
Party income	-	-	118,768	36,033
Pitch hire	-	-	208,997	132,889
Coaching	-	103,454	130,950	86,218
Education service level agreements	276,129	-	346,087	315,663
RFL / SKY	-	-	-	69,308
Kit and competitions	-	-	26,061	10,056
	<u>276,129</u>	<u>103,454</u>	<u>1,017,550</u>	<u>783,496</u>

Grants received, included in the above, are as follows:

	31.12.22 £	31.12.21 £
Healthy Holidays	-	5,059
Women & Girls	-	25,000
	<u>-</u>	<u>30,059</u>

Amounts received in relation to the Healthy Holidays are government grants.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

6. EXPENDITURE ON RAISING FUNDS

Other trading activities

	31.12.22	31.12.21
	£	£
Staff costs	41,569	12,760
Café	65,650	31,086
Travel and subsistence	332	-
Depreciation	315	288
Support costs	61,145	39,090
	<u>169,011</u>	<u>83,224</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals	Totals
	(£)	(See note 8)	31.12.22	31.12.21
	£	£	£	£
Dance	72,629	57,027	129,656	94,840
Kids' play & sports zone	178,327	414,539	592,866	402,671
Education	64,807	59,875	124,682	150,990
NCS	137,673	74,105	211,778	214,406
Multisports	155,128	74,176	229,304	268,017
	<u>608,564</u>	<u>679,722</u>	<u>1,288,286</u>	<u>1,130,924</u>

8. SUPPORT COSTS

	Administration	Establishment	Governance	Totals	Totals
	(£)	costs	costs	31.12.22	31.12.21
	£	£	£	£	£
Other trading activities	27,124	30,302	3,719	61,145	39,090
Dance	30,980	21,798	4,249	57,027	50,193
Kids' play & sports zone	81,233	322,167	11,139	414,539	316,444
Education	25,442	30,944	3,489	59,875	70,872
NCS	55,322	11,197	7,586	74,105	74,528
Multisports	55,571	10,984	7,621	74,176	104,689
	<u>275,672</u>	<u>427,392</u>	<u>37,803</u>	<u>740,867</u>	<u>655,816</u>

Activity	Basis of allocation
Administration	Full-time equivalent headcount
Establishment	Floor area
Governance costs	Full-time equivalent headcount

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Other trading activities £	Dance £	Kids' play & sports zone £	Education £
Wages	10,996	12,561	32,934	10,315
Social security	1,209	1,382	3,623	1,135
Pensions	551	629	1,650	517
Hire of plant and machinery	1,225	1,398	3,667	1,148
Telephone	977	1,117	2,929	917
Postage and stationery	4	3	9	3
Advertising	401	458	1,201	376
Sundries	1,712	1,955	5,127	1,606
Repairs and maintenance	-	-	-	-
Training	72	81	212	66
Legal fees	1,937	2,212	5,801	1,817
Irrecoverable VAT	3,029	3,460	9,072	2,841
Bad debts	-	-	-	-
Computer costs	1,568	1,792	4,698	1,471
Bank charges	1,629	1,860	4,878	1,528
Depreciation of tangible assets	1,712	1,956	5,128	1,607
Interest payable and similar charges	102	116	304	95
Rent	17,725	12,750	188,450	18,100
Rates and water	294	211	3,120	300
Insurance	2,042	1,469	21,706	2,085
Light and heat	5,999	4,316	63,785	6,126
Repairs and maintenance	4,066	2,925	43,234	4,153
Security	176	127	1,872	180
Auditors' remuneration	2,366	2,703	7,087	2,220
Auditors' remuneration for non audit work	659	753	1,974	618
Accountancy fees	694	793	2,078	651
	<u>61,145</u>	<u>57,027</u>	<u>414,539</u>	<u>59,875</u>
			31.12.22	31.12.21
	NCS	Multisports	Total	Total
	£	£	activities	activities
Wages	22,429	22,530	111,765	112,395
Social security	2,468	2,479	12,296	11,782
Pensions	1,123	1,128	5,598	5,235
Hire of plant and machinery	2,497	2,508	12,443	5,116
Telephone	1,995	2,004	9,939	11,419
Postage and stationery	6	6	31	3,465
Advertising	818	822	4,076	1,946
Sundries	3,491	3,507	17,398	11,553
Repairs and maintenance	-	-	-	7
Training	144	145	720	2,240
Legal fees	3,951	3,968	19,686	19,094
Irrecoverable VAT	<u>6,178</u>	<u>6,206</u>	<u>30,786</u>	<u>37,310</u>
Carried forward	45,100	45,303	224,738	221,562

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****8. SUPPORT COSTS - continued**

	NCS	Multisports	31.12.22 Total activities	31.12.21 Total activities
	£	£	£	£
Brought forward	45,100	45,303	224,738	221,562
Bad debts	-	-	-	374
Computer costs	3,199	3,214	15,942	19,019
Bank charges	3,322	3,337	16,554	5,180
Depreciation of tangible assets	3,493	3,509	17,405	27,304
Interest payable and similar charges	208	208	1,033	2,421
Rent	6,550	6,425	250,000	250,000
Rates and water	108	106	4,139	1,725
Insurance	754	740	28,796	23,099
Light and heat	2,217	2,175	84,618	31,368
Repairs and maintenance	1,503	1,474	57,355	28,736
Security	65	64	2,484	5,614
Auditors' remuneration	4,826	4,848	24,050	18,152
Auditors' remuneration for non audit work	1,345	1,351	6,700	8,920
Accountancy fees	<u>1,415</u>	<u>1,422</u>	<u>7,053</u>	<u>12,342</u>
	<u>74,105</u>	<u>74,176</u>	<u>740,867</u>	<u>655,816</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Auditors' remuneration	24,050	18,152
Auditors' remuneration for non audit work	6,700	8,920
Depreciation - owned assets	27,656	23,293
Depreciation - assets on hire purchase contracts and finance leases	-	6,124
Hire of plant and machinery	12,443	5,116
Other operating leases	<u>250,000</u>	<u>250,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****11. STAFF COSTS**

	31.12.22	31.12.21
	£	£
Wages and salaries	561,019	527,786
Social security costs	39,808	35,974
Other pension costs	11,219	11,875
	<u>612,046</u>	<u>575,635</u>

Wages and salaries above include redundancy payments and payments in lieu of notice totalling £Nil (2021: £10,486).

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Dance	4	5
Kids' play, café and sports	17	8
Multisports	5	8
Education	2	3
NCS	5	5
Other	4	4
	<u>37</u>	<u>33</u>

No employees received emoluments in excess of £60,000.

Full time equivalent employees totalled 25 (2021: 24).

The key management personnel of the charity comprises the Senior Management Team whose employee benefits total £100,819 (2021: £94,930).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	386,136	46,029	432,165
Charitable activities			
Dance	57,207	-	57,207
Kids' play & sports zone	233,427	-	233,427
Education	83,924	-	83,924
NCS	231,739	-	231,739
Multisports	147,140	30,059	177,199
Other trading activities	82,246	1,015	83,261
Investment income	10	-	10
Total	<u>1,221,829</u>	<u>77,103</u>	<u>1,298,932</u>
EXPENDITURE ON			
Raising funds	83,224	-	83,224

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Dance	94,840	-	94,840
Kids' play & sports zone	399,954	2,717	402,671
Education	150,990	-	150,990
NCS	214,406	-	214,406
Multisports	<u>232,899</u>	<u>35,118</u>	<u>268,017</u>
Total	<u>1,176,313</u>	<u>37,835</u>	<u>1,214,148</u>
NET INCOME	45,516	39,268	84,784
Transfers between funds	<u>11,680</u>	<u>(11,680)</u>	<u>-</u>
Net movement in funds	57,196	27,588	84,784
RECONCILIATION OF FUNDS			
Total funds brought forward	(4,013)	28,510	24,497
TOTAL FUNDS CARRIED FORWARD	<u>53,183</u>	<u>56,098</u>	<u>109,281</u>

13. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Sports and activity equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	444,095	482,510	115,906	56,950	1,099,461
Additions	<u>128,229</u>	<u>11,048</u>	<u>-</u>	<u>-</u>	<u>139,277</u>
At 31 December 2022	<u>572,324</u>	<u>493,558</u>	<u>115,906</u>	<u>56,950</u>	<u>1,238,738</u>
DEPRECIATION					
At 1 January 2022	-	438,097	101,128	39,170	578,395
Charge for year	<u>-</u>	<u>10,251</u>	<u>8,587</u>	<u>8,818</u>	<u>27,656</u>
At 31 December 2022	<u>-</u>	<u>448,348</u>	<u>109,715</u>	<u>47,988</u>	<u>606,051</u>
NET BOOK VALUE					
At 31 December 2022	<u>572,324</u>	<u>45,210</u>	<u>6,191</u>	<u>8,962</u>	<u>632,687</u>
At 31 December 2021	<u>444,095</u>	<u>44,413</u>	<u>14,778</u>	<u>17,780</u>	<u>521,066</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****14. STOCKS**

	31.12.22	31.12.21
	£	£
Stocks	<u>8,791</u>	<u>5,043</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	40,388	23,453
Prepayments and accrued income	<u>77,429</u>	<u>100,022</u>
	<u>117,817</u>	<u>123,475</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 18)	9,792	8,125
Other loans (see note 18)	520,141	433,963
Trade creditors	86,888	20,468
Social security and other taxes	9,552	31,046
VAT	12,555	11,162
Other creditors	2,671	1,610
Accruals and deferred income	<u>86,249</u>	<u>86,147</u>
	<u>727,848</u>	<u>592,521</u>

Included within other creditors above is deferred income totalling £38,157 (2021: £48,475). The movement in the year is as follows:

	Charitable activities	Total
	£	£
At 1 January 2022	48,475	48,475
Released from previous years	(37,517)	(37,517)
Deferred in the current year	<u>27,199</u>	<u>27,199</u>
At 31 December 2022	<u>38,157</u>	<u>38,157</u>

Incoming resources have only been deferred where income recognised before the year end relates to services which had yet to be provided at the year end.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans (see note 18)	<u>31,667</u>	<u>41,667</u>

18. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	9,792	8,125
Other loans	<u>520,141</u>	<u>433,963</u>
	<u>529,933</u>	<u>442,088</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>21,667</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans over five years	-	1,667

The other loans above of £520,141 (2021: £433,963) relates to loans received from related parties which are repayable on demand and have therefore been included as falling due within 1 year.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	11,558	640
Between one and five years	<u>23,859</u>	<u>1,580</u>
	<u>35,417</u>	<u>2,220</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

20. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	53,183	66,507	9,723	129,413
Restricted funds				
Sensory room	5,187	-	-	5,187
Mini bus	22,675	(5,757)	-	16,918
Ronan Costello	868	-	-	868
Venari	12,164	(4,966)	-	7,198
Masonic Lodge	5,000	-	-	5,000
Kirklees Girls Grant	(3,257)	3,257	-	-
Lottery fund	10,727	(1,634)	(9,093)	-
Yorkshire Recovery Fund	69	(69)	-	-
BNI donations towards electrical devices	1,015	(385)	(630)	-
RFL Women & Girls Grant	1,650	(1,650)	-	-
Anti knife-crime fund	-	2,500	-	2,500
	<u>56,098</u>	<u>(8,704)</u>	<u>(9,723)</u>	<u>37,671</u>
TOTAL FUNDS	<u>109,281</u>	<u>57,803</u>	<u>-</u>	<u>167,084</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,499,433	(1,432,926)	66,507
Restricted funds			
Mini bus	-	(5,757)	(5,757)
Venari	-	(4,966)	(4,966)
Kirklees Girls Grant	6,667	(3,410)	3,257
Lottery fund	1,000	(2,634)	(1,634)
Yorkshire Recovery Fund	-	(69)	(69)
BNI donations towards electrical devices	-	(385)	(385)
RFL Women & Girls Grant	-	(1,650)	(1,650)
Dementia cafe	1,000	(1,000)	-
Anti knife-crime fund	5,000	(2,500)	2,500
Household support grant	2,000	(2,000)	-
	<u>15,667</u>	<u>(24,371)</u>	<u>(8,704)</u>
TOTAL FUNDS	<u>1,515,100</u>	<u>(1,457,297)</u>	<u>57,803</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2022**

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	(4,013)	45,516	11,680	53,183
Restricted funds				
Sensory room	5,187	-	-	5,187
Mini bus	22,455	220	-	22,675
Ronan Costello	868	-	-	868
Venari	-	12,164	-	12,164
Masonic Lodge	-	5,000	-	5,000
Kirklees Girls Grant	-	(3,257)	-	(3,257)
Lottery fund	-	20,000	(9,273)	10,727
Yorkshire Recovery Fund	-	2,476	(2,407)	69
BNI donations towards electrical devices	-	1,015	-	1,015
RFL Women & Girls Grant	-	1,650	-	1,650
	<u>28,510</u>	<u>39,268</u>	<u>(11,680)</u>	<u>56,098</u>
TOTAL FUNDS	<u>24,497</u>	<u>84,784</u>	<u>-</u>	<u>109,281</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,221,829	(1,176,313)	45,516
Restricted funds			
Mini bus	220	-	220
Healthy Holidays	5,059	(5,059)	-
Venari	15,000	(2,836)	12,164
Masonic Lodge	5,000	-	5,000
Kirklees Girls Grant	3,333	(6,590)	(3,257)
Lottery fund	20,000	-	20,000
Yorkshire Recovery Fund	2,476	-	2,476
BNI donations towards electrical devices	1,015	-	1,015
RFL Women & Girls Grant	25,000	(23,350)	1,650
	<u>77,103</u>	<u>(37,835)</u>	<u>39,268</u>
TOTAL FUNDS	<u>1,298,932</u>	<u>(1,214,148)</u>	<u>84,784</u>

Restricted funds include money received for:

Sensory room - Funding towards the purchase of sensory equipment and disabled facilities.

Mini bus - Funding towards the purchase of a new mini bus.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

20. MOVEMENT IN FUNDS - continued

Ronan Costello - Money raised towards Giants in the Community events.

Healthy Holidays - Funding to support local children to resume physical and social activities during the pandemic.

Venari - Funding to cover the cost of a part time member of staff and equipment for the multi sensory zone.

Masonic Lodge - Funding to purchase equipment for the calming/passive sensory room.

Kirklees Girls Grant - Funding to enable the introduction of rugby league to girls.

Lottery Fund - Funding for improvements to be made to the entrance/toilet facilities.

Yorkshire Recovery Fund - Funding to cover the purchase of three laptops.

BNI donations towards electrical devices - Funding to purchase electrical equipment.

RFL Women & Girls Grant - Funding from Sport England in order to allow rugby activities to be maintained through/after the effects of the Covid 19 pandemic.

Dementia cafe - Funding towards the provision of a Dementia Friendly Café to support and make an impact to individuals living with dementia

Anti knife-crime - Funding for the delivery of education and advice to keep young people safe and avoid crime (particularly knife crime).

Household support grant - Funding to help people who are struggling to get support with accessing food, energy and water and other essentials.

Transfers between funds

The transfer of funds out of the Lottery and electrical devices funds relates to a variety of capital spend, the net amount of which is now held as unrestricted fixed assets.

21. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. At the year end pension contributions of £1,390 (2021: £1,610) were outstanding.

22. RELATED PARTY DISCLOSURES

Huddersfield Giants Limited, HR With Confidence and Purplemoon Limited are related companies due to having directors/trustees in common.

Huddersfield Giants Limited were invoiced £5,250 (2021: £4,411) for advertising and £847 (2021: £470) for sundry purchases. Huddersfield Giants Limited recharged season box and season ticket charges of £5,250 (2021: £4,411) and sundry expenses of £3,962 (2021: £960). Huddersfield Giants Limited made payments to the company totalling £847 (2021: £110) and the company made payments totalling £4,322 (2021: £240) to Huddersfield Giants Limited. At the year end the balance owing to Huddersfield Giants Limited was £Nil (2021: £360).

HR With Confidence were invoiced £130 (2021: £120) in respect of sponsorship. HR With Confidence made payments of £130 (2021: £120) to the company during the year. At the year end the balance owing from HR With Confidence was £Nil (2021: £Nil).

Purplemoon Limited invoiced the company £2,250 (2021: £Nil) in respect of business development consultancy during the year. The company made payments of £2,250 (2021: £Nil) to Purplemoon Limited during the year and at the year end the balance owed to Purplemoon Limited was £Nil (2021: £Nil).

Expense claims due to key management personnel total £1,350 (2021: £1,555) at the year end.

The Jennifer Davy Number 2 (Childrens) Settlement 1997 is a related party due to having individuals with significant influence in common.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

22. RELATED PARTY DISCLOSURES - continued

Loans were received of £86,178 (2021: £433,963) from the Jennifer Davy Number 2 (Childrens) Settlement 1997 during the year, with total amounts of £520,141 (2021: £433,963) outstanding at the year end. A donation in kind of £50,000 (2021: £50,000) was also received during the year in relation to a peppercorn lease granted to the charity.

Not included within the above are donations of £Nil (2021: £15,000) and donations in kind of £200,000 (2021: £205,000), both without conditions, which have been received from related parties during the year.

23. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22	31.12.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	57,803	84,784
Adjustments for:		
Depreciation charges	27,656	29,417
Interest received	(101)	(10)
Interest element of hire purchase and finance lease rental payments	-	365
Bounceback loan grant	-	(1,251)
Interest paid	1,033	2,056
Increase in stocks	(3,748)	(5,043)
Decrease/(increase) in debtors	5,658	(2,153)
Increase/(decrease) in creditors	<u>6,441</u>	<u>(67,751)</u>
Net cash provided by operations	<u>94,742</u>	<u>40,414</u>

24. ANALYSIS OF CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in agreement with the amounts disclosed as cash at bank on the Balance Sheet.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

25. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.22 £	Cash flow £	Other non-cash changes £	At 31.12.22 £
Net cash				
Cash at bank	<u>93,885</u>	<u>73,419</u>		<u>167,304</u>
	<u>93,885</u>	<u>73,419</u>		<u>167,304</u>
Debt				
Debts falling due within 1 year	(442,088)	(77,845)	(10,000)	(529,933)
Debts falling due after 1 year	<u>(41,667)</u>	<u>-</u>	<u>10,000</u>	<u>(31,667)</u>
	<u>(483,755)</u>	<u>(77,845)</u>	<u>-</u>	<u>(561,600)</u>
Total	<u>(389,870)</u>	<u>(4,426)</u>	<u>-</u>	<u>(394,296)</u>