

REGISTERED COMPANY NUMBER: 05930465 (England and Wales)
REGISTERED CHARITY NUMBER: 1117768

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Trust is the provision of a community facility to promote sport, education, health & wellbeing, NCS, play and exercise.

When planning the activities for the period the trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance for Charities on the Advancement of Education for Public Benefit and Fee-Charging.

One of the Trust's aims is to get the local community active, with particular focus on encouraging children to adopt healthier lifestyles and wellbeing. Actively promoting sport for the public benefit. Not only do we provide facilities for play, cheerleading, gymnastics and sport within our premises at The Zone but we also deliver education to year 12s and 13s based on sports courses for school leavers. Predominantly rugby/coaching-based Level 3 BTECH, we also provide students with the opportunity for further study.

For delivery of NCS to the community, we recruited young people from Kirklees. The National Citizen Service (NCS) was delivered to 225 young people aged 16 and 17 years in the South Kirklees region during July and August 2021, spread over 4 programmes (waves). Our 2-week programmes enabled young people to develop their confidence, communication and teamworking abilities by completing a 2-week programme still under Covid-19 restrictions. The young people spent 1 week away on an overnight residential at Bradley Woods Activity Centre participating in outdoor adventure activities and workshops. On week 2, the young people created and delivered a Social Action Project to 'Do Good' in their local community partnered with a local charity or organisation in Huddersfield. This consisted of creating a project that involved painting, renovating, gardening, awareness raising, meeting care home residents or fundraising. We facilitated young people to engage with local residential care homes, to interact with residents virtually, to support loneliness and isolation and be a friendly face, this was also supported with letter writing to residents.

In the Autumn of 2021, HGCT delivered the Autumn programme to 18 Public Service students at Kirklees College. The programme was once again delivered locally at Bradley Woods Activity Centre which included an overnight residential, 3 consecutive days of workshops and 30 hours of social action delivery. The students had workshops from HMP Not-4-Me, Yorkshire Ambulance Service, and West Yorkshire Fire Service. The Social action Project was with Yorkshire Air Ambulance collecting donations and raising awareness for items that can be sold at the shop in Leeds.

Once Autumn delivery concluded, Skills Booster sessions were delivered from October-December of 2021. We were able to access North Huddersfield Trust, Salendine Nook High School and HGCT Education Academy. This equates to delivery of the Skills Booster programme to 246 students in Kirklees. Additionally, NCS Changemaker meetings were ongoing throughout this time from our cohort of Summer and Autumn graduates however, there was no financial gain from this programme in 2021.

At HGCT we have a vision of how we would like the future to look within Kirklees and the surrounding communities. Our vision continues to be that NO child leaves school obese and all young people confidently participate in sport & physical activity which supports them to lead healthy and active lifestyles.

We use the popular rugby league brand of Huddersfield Giants to inspire, create opportunities, promote being active and, as a whole, build a stronger local community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

HGCT managed to sustain and offer support through the following programmes for at least part of 2021:

- School Partnership Programme - some delivery in June under strict Covid compliance, with furlough supporting part time staff.
- Sky Try Rugby League Provision - Sky Try was delayed and extended to December 21.
- School Holiday Sports Camps - still no return until 30th September due to Covid restrictions
- Women's Super League Team - started training in March under the Elite framework, we had a full season, finishing in October being the Shield Cup Finalists.
- Senior Touch Rugby League - customers played at an outside venue and returned to The Zone.

The Trust also aims to improve the health, education, good citizenship and harmony in the Huddersfield and surrounding areas through play, football, rugby, cheerleading, gymnastics and other healthy multi sports activities.

The Zone - Where Play Happens!

The Zone is an indoor venue located close to Huddersfield Town Centre. We provide a variety of opportunities for the community. Indoor pitch hire is designed for 5 & 6 a-side, social bookings, sports training and over 50's activities.

Yorkshire's largest indoor soft play gym for children up to 12 years old. We offer numerous birthday packages emphasising on exercise, fitness and fun.

With links to Huddersfield Giants, The Zone remains a premier place in Kirklees and the surrounding area for indoor sport and children's activities.

Within The Zone, the Trust provides facilities to encourage all age groups from toddlers to senior citizens to partake in a wide range of physical exercise. Programmes are made available in The Zone for students from schools/colleges and individuals of all ages and abilities to be coached in a variety of sports and activities. In the wider area sports coaching is delivered to students at their schools during term time. The activities offered within The Zone cater for all-inclusive customers.

Huddersfield Giants Community Trust - Actively Inspiring People.

HGCT is a registered Charity (1117768), we are the biggest affiliated Trust attached to a Rugby League club, The Huddersfield Giants Super League club. Using the influence of professional sport, the Trust is responsible for all community sports, educational activities; and NCS based initiatives in the community. We have the ability to engage people, improve community cohesion, improve fitness and well-being and raise the hopes and aspirations of the people of Kirklees and the wider area.

The Trust uses the power of sport to inspire people of all ages and abilities through 4 key areas: Sport, Education, Health & Social Inclusion.

HGCT strives to be recognised and supported as a Trust and the number one provider of fun, sport, education and social inclusion, whilst meeting the needs of the local community.

Funding

Youth Endowment Fund - £33,333 awarded throughout 2021.

Lottery fund - £20,000 awarded throughout 2021.

Kirklees Girls Grant - £3,333 awarded throughout 2021.

Masonic Lodge - £5,000 awarded throughout 2021.

RFL Women & Girls Grant - £25,000 awarded throughout 2021.

Healthy Holidays - £5,059 awarded throughout 2021.

Yorkshire Recovery Fund - £2,476 awarded throughout 2021.

BNI donations towards electrical devices - £1,015 received throughout 2021.

Venari - £15,000 donated throughout 2021.

Coronavirus Job Retention Scheme - £89,904 awarded throughout 2021.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

ACHIEVEMENT AND PERFORMANCE

Pre-Pandemic, the facilities at The Zone were used by members of the public and in particular the Play Zone, where some 2,000 children can visit each month. The intention is to inspire these children to take part when they are older in regular football, rugby, cheerleading/gym and all the multi sports coaching sessions we provide.

Covid-19 had a significant impact on the ability of the Trust to open the doors of the Zone and has obviously restricted the delivery of several programmes during a large part of 2021.

The Rugby League Sky Try programme was extended for an extra term into 2021, due to the delays in delivery caused by Covid-19. This enabled the Trust to complete delivery of the programme and meet all the required targets by December 2021 when the programme finished. This funding supports schools and ambassador clubs from Sky TV under the Try initiative. It was delivered to many schools in Kirklees including a girl's programme.

Kixx continued to deliver the Saturday soccer mornings in 2021. This is for children aged between 5 & 12 years, offering a great environment for children to learn basic football skills and fundamental skills, while meeting other children of the same age and having fun.

Coaching multisport, gymnastics, cheerleading, football and rugby league has continued in schools wherever possible.

The cheerleading and gymnastics sessions continued to be well supported. Since they restarted in May 2021, post pandemic, we have seen strong return of attendance. In May 2021, 91 members returned but classes were still restricted with athletes only allowed to attend one class per week in bubbles. As restrictions lifted, new members could be taken on and 132 members were registered by December 2021. This represents a 45% increase.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risks and uncertainties identified are health and safety failings and building failures. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

The insurance policy for HGCT is reviewed annually by our insurance broker.

Trustees and senior management are always on the lookout for potential new income streams to ensure we can maintain delivery of the existing programmes and potentially add new programmes also.

The trustees are conscious of cash flow risk, however this continues to be mitigated by the rent waiver and ongoing support from the Trust's landlord.

The trustees are satisfied that adequate assessments are conducted by senior management to identify risks and such risks are reported to the Board.

Covid-19 risk assessments and governance have been put in place in accordance with the government's guidelines. All policies and procedures are on the website and health & safety updates have been made, with all employees being trained appropriately.

The use of fogging machines suitable for regular cleaning has been implemented, which has a rapid response to remove all trace of Covid-19. This antiviral fog treatment kills 99.99% of virus, bacteria and Covid-19 in the air and on surfaces, leaving an invisible disinfectant layer that provides lasting protection. This procedure continues to be carried out after every group of young people using rooms, pitches etc.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

The principal funding sources during the year were contracts, grants, donations and income from activities for generating funds. All income generated by the trust is used to fund the aims of the play area/sports/trust. During the year the Trust's cash flow was considered to be satisfactory as the Trust continued to take advantage of many of the Covid-19 financial support measures available during the year. The trustees and senior staff are continually looking at and finding new funding streams.

Overall the income for the Trust increased marginally compared to the previous year (£1299k in 2021 vs £1204k in 2020). The lifting of Covid restrictions mid-way through the year enabled operations to return to normal and reduced the reliance on Covid support measures such as CJRS income. Strong cost control has also resulted in an improved contribution at both gross and net contribution level. The total net contribution for the year was £85k compared to £17k in 2020.

The NCS Department was a particular success story with the residential programme delivered to over 200 young people in 2021. The further delivery of skills booster sessions (new for 2021) using existing staff and resources enabled the department to generate a greater return, contributing £92k to the cost of trust overheads. It is expected that this will continue into 2022.

In 2021, the GIC and Multisports department were merged to generate greater efficiencies and simplify trust reporting. The main income stream for this department was the delivery of the Sky Try programme. With the programme finishing in Dec 2021, the department also focused on building the number of schools involved in the school partnership programme. At the end of the year, eleven schools had signed up.

The Multisports department includes the income and costs associated with developing the women's rugby league team. Whilst the team had great success during the year, it was noted that the cost of funding the team was putting additional financial pressure on the department in 2021. Increased sponsorship, support and fundraising will be needed in 2022 to continue to support the development of the team. Overall the department generated a gross contribution of £14k.

The Zone was previously hit hard by the impact of Covid-19. Play was however able to return to normal during the last half of the year allowing the Zone to increase its income from £126k in 2020 to £233k in 2021. This in turn meant that the Zone was able to contribute £147k to trust overheads compared to £42k in 2020.

Similar to the Zone, the café was also able to reopen and serve the Zone customers later in the year. Income was therefore up from £63k in 2020 to £73k in 2021. Supplies and prices continued to be reviewed to ensure margins were maintained.

The dance department was able to start the process of rebuilding its membership base after Covid had severely impacted on its ability to do this. A strong and increasing demand for the sport meant that income increased to £57k in 2021 from £42k in 2020. It is forecasted that this will continue to grow.

Education continues to experience challenges, particularly in relation to the number of students who we deliver the education programme to. As in previous years Loughborough provide HGCT with the education programme which is a three day face to face programme and one day virtual. The department was able to make a £4k gross contribution (in line with the £2k made in 2020)

The development of the Laund Hill site was fully financed by a loan from KED Trust. This will be repaid over a variable period. This is because the loan repayments are to be paid out of monies generated at Laund Hill and will be calculated as a proportion of the income generated from usage. This reduces any cashflow risk to the charity going forwards.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

Reserves policy

The trustees have agreed that the Trust should build unrestricted reserves initially to the sum of £100,000. The £100,000 reserves are based on the trustees view that approximately two months salaries is an appropriate target. Unrestricted funds at the beginning of the year showed a deficit of £4,013. These have increased by 31 December 2021 to a surplus of £53,183. The trustees continue to work towards building the sum of £100,000 through sourcing new funding streams, expanding on existing ones and identifying more efficient ways of operating. The losses caused by the pandemic and rising energy costs have however placed considerable pressure on the reserves and may result in the reserves policy not being achieved. If this is the case, the charity remains reliant on its financial backer.

Included within unrestricted reserves is £521,066 which can only be realised by disposing of tangible fixed assets. Restricted funds will be maintained and accounted for in accordance with the appropriate regulations and only used for the purposes for which they are provided. At the end of the year restricted funds, not available for general purposes, total £56,098. Total reserves of the Trust at the year end are £109,281.

FUTURE PLANS

To ensure that all current and future visitors to the Zone have equal access and a positive experience; to provide appropriate access and activities for the wide range of physical, sensory, social and emotional needs of users. To provide a space that enables children and young people to explore and identify their emotions and supports the development of core child development skills such as: self-awareness, self-regulation, motor skills and social skills.

To provide identified children with regular access to a sensory room that provides a safe-haven, a calming yet stimulating place that supports their ability to become self-aware.

To support and develop the Women's rugby league team during their first year in Super League 1 after being promoted in 2021. It is expected that it will be a tough league campaign with 8 League games and 5 teams. There will be no relegation in 2022 or 2023 as the RFL look to expand Super League 1 to 8 teams by 2024. An under 19 team will be developed in 2022 with the intention of expanding this in 2023.

To maintain strong relationships with Kirklees Council, Everybody Active and Kirklees Active Leisure. The Trust is actively working alongside these partners to ensure we work collaboratively and get first-hand knowledge of any funding available to support the community.

To build partnerships with businesses from the BNI group to achieve sponsorship and fundraising for the mini bus. Once this is in place, we will look for another activity to support.

The NCS project continues to be a key part of the Trust's objectives which we have successfully delivered for 9 years. The Schools Skills Booster Programme will hopefully bring in additional funds as seen in 2021.

The Trust is continuing to develop an all weather pitch at the Laund Hill Road Sports Complex that can be offered to the community to promote additional health and fitness facilities through outdoor play.

Changes to the board for 2022 have taken place including the appointment of one new trustee. This will enhance the skill mix on the board, bringing additional marketing support to the Trust.

The trustees are aware that due to the size of the Huddersfield Giants Community Trust premises, there are a significant amount of overhead costs to cover. A review of how the building is occupied/utilised will be carried out to assess whether there is any scope for sub-letting rooms to help contribute to this cost in the future.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

The trustees are treated as directors for Companies Act purposes.

Recruitment and appointment of new trustees

Trustees and members have powers within the Articles of Association to recommend the appointment of new trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trust is a company limited by guarantee which took over the responsibility for running community schemes, which have now been expanded, previously operated by The Huddersfield Town AFC and Huddersfield Giants Rugby League Club. The initial trustees were drawn from the management of those clubs and the Football League national community scheme. At the end of 2016 Huddersfield Town AFC chose to continue their community work themselves.

The Trust continues to look to recruit trustees from education, sport, the local authority and other relevant sectors.

All trustees attend an induction course to understand the charity's purpose and its governing documents. A better understanding of operations is gained from the trustee meetings and any additional training and support is provided as required. A full review/update of the governing documents and aims/ambitions is proposed for 2022 with annual checks to be made thereafter.

All major decisions are taken by the trustees however day to day management is under the control of the Chief Executive Officer Lisa Darwin. Our finance manager manages all financial accounts in close discussion with the CEO & trustees. Trustees make decisions on the remuneration of key management personnel.

In addition to the close co-operation with the professional sports club there is a regular contact with the regional manager of the European Football League Trust, Rugby Football League, departments of Kirklees Council, Sport England, West Yorkshire Sports and the local NHS provider.

Risk management

The trustees have a duty to identify and review the risk of which the Trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The main risks and uncertainties identified are health and safety and building failings. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

Fundraising

The Trust does not use professional fundraisers or commercial participants to carry out fundraising activities.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD (REGISTERED NUMBER: 05930465)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05930465 (England and Wales)

Registered Charity number
1117768

Registered office
The Zone
St Andrews Road
Huddersfield
HD1 6PT

Trustees
R L Thewlis
M Farrar (resigned 25.3.2021)
H Stevens (resigned 3.2.2022)
T Vink
J Whitworth
J L Bowers (appointed 25.3.2021)
J L Iveson (appointed 25.3.2021)
J Singh Athwal (appointed 18.2.2021)
J Bebb (appointed 18.3.2022)
N K Nawaz (appointed 8.11.2021)

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Bankers
Yorkshire Bank
Kingsgate House
Kingsgate
Bradford
BD1 4SJ

Solicitors
Ramsdens LLP
Oakley House
1 Hungerford Road
Huddersfield
HD3 3AL

Huddersfield Giants Community Trust is also known as The Zone.

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no funds held on behalf of others.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The charity purchased insurance for liabilities incurred by its trustees in carrying out their duties.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Huddersfield Giants Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company transactions and which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:


- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Revell Ward Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6/12/22 and signed on its behalf by:


.....
R L Thewlis - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

Opinion

We have audited the financial statements of Huddersfield Giants Community Trust Ltd (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risk of material misstatement in the financial statements, whether due to fraud or error, and then designed and performed audit procedures responsive to those risks. In particular, we looked at where the directors made subjective judgements such as making assumptions on significant accounting estimates.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our planning procedures included gaining an understanding of the entity and its environment including the entity's legal and regulatory framework, any fraud indicators and internal control system via both discussions amongst the engagement team and with the directors. We also evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls.

Based on our understanding of the group and its industry, the key laws and regulations we considered included the UK Companies Act, Charities Act (2011) and relevant tax legislation.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

Audit procedures performed by the engagement team included but were not limited to:

- Evaluating and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- Discussing with the directors the policies and procedures in place regarding identifying and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Identifying and testing journal entries;
- Review of meeting minutes;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing; and
- Reviewing and testing the accounting estimates to minimise potential bias.

The primary responsibility for the prevention and detection of irregularities including fraud rests with both those charged with governance and management. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements the less likely we would become aware of such non-compliance. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentations or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Karen Borowski FCA (Senior Statutory Auditor)
for and on behalf of Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Date: 12/12/2022

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	386,136	46,029	432,165	383,413
Charitable activities	5				
Giants in the Community		-	-	-	105,271
Dance		57,207	-	57,207	41,708
Kids' play & sports zone		233,427	-	233,427	126,052
Education		83,924	-	83,924	81,709
NCS		231,739	-	231,739	281,966
Multisports		147,140	30,059	177,199	106,857
Other trading activities	3	82,246	1,015	83,261	76,644
Investment income	4	10	-	10	-
Total		<u>1,221,829</u>	<u>77,103</u>	<u>1,298,932</u>	<u>1,203,620</u>
EXPENDITURE ON					
Raising funds	6	83,224	-	83,224	137,024
Charitable activities	7				
Giants in the Community		-	-	-	152,160
Dance		94,840	-	94,840	73,810
Kids' play & sports zone		399,954	2,717	402,671	292,868
Education		150,990	-	150,990	147,443
NCS		214,406	-	214,406	226,666
Multisports		232,899	35,118	268,017	157,120
Total		<u>1,176,313</u>	<u>37,835</u>	<u>1,214,148</u>	<u>1,187,091</u>
NET INCOME		45,516	39,268	84,784	16,529
Transfers between funds	20	<u>11,680</u>	<u>(11,680)</u>	<u>-</u>	<u>-</u>
Net movement in funds		57,196	27,588	84,784	16,529
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(4,013)</u>	<u>28,510</u>	<u>24,497</u>	<u>7,968</u>
TOTAL FUNDS CARRIED FORWARD		<u>53,183</u>	<u>56,098</u>	<u>109,281</u>	<u>24,497</u>

In 2021, the Giants in the Community and Multisports departments were merged to generate greater efficiencies and simplify trust reporting.

The notes form part of these financial statements

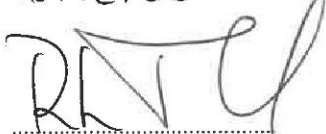
HUDDERSFIELD GIANTS COMMUNITY TRUST LTD (REGISTERED NUMBER: 05930465)

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	13	521,066	-	521,066	90,479
CURRENT ASSETS					
Stocks	14	5,043	-	5,043	-
Debtors: amounts falling due within one year	15	123,475	-	123,475	121,322
Cash at bank		<u>24,470</u>	<u>69,415</u>	<u>93,885</u>	<u>41,989</u>
		152,988	69,415	222,403	163,311
CREDITORS					
Amounts falling due within one year	16	(579,204)	(13,317)	(592,521)	(229,293)
NET CURRENT LIABILITIES		<u>(426,216)</u>	<u>56,098</u>	<u>(370,118)</u>	<u>(65,982)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,850	56,098	150,948	24,497
CREDITORS					
Amounts falling due after more than one year	17	(41,667)	-	(41,667)	-
NET ASSETS/(LIABILITIES)		<u>53,183</u>	<u>56,098</u>	<u>109,281</u>	<u>24,497</u>
FUNDS	20				
Unrestricted funds				53,183	(4,013)
Restricted funds				<u>56,098</u>	<u>28,510</u>
TOTAL FUNDS				<u>109,281</u>	<u>24,497</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6.12.22 and were signed on its behalf by:



R L Thewlis - Trustee

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	23	40,414	39,447
Interest paid		(1,013)	(336)
Interest element of hire purchase payments paid		(365)	(1,506)
Interest received		<u>10</u>	<u>-</u>
Net cash provided by operating activities		<u>39,046</u>	<u>37,605</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(462,474)</u>	<u>(31,890)</u>
Net cash used in investing activities		<u>(462,474)</u>	<u>(31,890)</u>
Cash flows from financing activities			
New loans in year		483,963	-
Capital repayments in year		<u>(8,639)</u>	<u>(10,497)</u>
Net cash provided by/(used in) financing activities		<u>475,324</u>	<u>(10,497)</u>
Change in cash and cash equivalents in the reporting period		<u>51,896</u>	<u>(4,782)</u>
Cash and cash equivalents at the beginning of the reporting period	24	<u>41,989</u>	<u>46,771</u>
Cash and cash equivalents at the end of the reporting period	24	<u><u>93,885</u></u>	<u><u>41,989</u></u>

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has an overdraft facility of £100,000. Despite having negative unrestricted reserves at the beginning of the year the charity has been able to manage its cashflow through management of its working capital.

The charity has received considerable support from its landlord in the waiver of rent charges when this would cause the charity to be unable to meet its liabilities as they fall due. The charity's landlord has confirmed that future rent payments will be waived if this would otherwise cause the charity to cease to be a going concern. In addition the landlord has confirmed that they will provide the necessary financial support required to enable the charity to continue trading for at least twelve months from the date of signing the financial statements.

On the basis of this support from the charity's landlord, the trustees believe that it is appropriate to prepare the financial statements on the going concern basis. No adjustments have been made to restate assets and liabilities to their recoverable amounts should this basis prove not appropriate.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred where delivery of services relates to future periods. Revenue grant funding (including government grant funding) is accounted for upon entitlement to the income and is deferred where time restrictions apply to related expenditure. All income is stated after trade discounts, other sales taxes and net of VAT.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and the economic benefit can be measured reliably. Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. An amount of £257,240 (2020: £205,000) was received in the period, £250,000 (2020: £200,000) as a gift in kind for the rent of the buildings, and £7,240 (2020: £5,000) in relation to consultancy services provided.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

For accounting purposes expenditure is allocated as follows:

Other trading activities - all expenditure which relates to the operation of The Zone café.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Charitable activities - all direct charitable expenditure relates to the operation of the activities of the charity. Costs are allocated to the activity where the resource has been used. Where costs relate to two or more activities costs have been allocated based on the use of the resource.

Support costs - include central functions and governance and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Sports and activity equipment	- 20% on cost, 15% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Amounts capitalised under improvements to leasehold property have not been depreciated in the year as the property has not been in use.

Fixed assets are capitalised at cost. Capitalisation of items occurs when the charity will receive economic benefit of an item over more than one year. The de-minimis limit for the capitalisation of fixed assets is £1,500. The charitable company carries out annual impairment reviews where there is indication that the carrying amount of an asset may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued using the first-in, first-out (FIFO) method.

Taxation

HM Revenue & Customs has recognised the entity as a charity for corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds may be transferred from the unrestricted general fund to the restricted fund at the discretion of the trustees.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are attributed to the activity performed by the staff member to whom the cost relates.

Key accounting estimates and assumptions

Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below. The carrying amount of the estimates and assumptions at the year end are disclosed in the relevant note to the accounts.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Financial instruments

The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price. Other financial liabilities, including hire purchase arrangements, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Termination benefits

Termination benefits are recognised when the company has committed to providing them to employees. They are measured at the best estimate required to settle the obligation at the reporting date.

Company information

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The Zone, St Andrews Road, Huddersfield, HD1 6PT. The company's registered number is 05930465.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	23,104	15,500
Grants	151,821	162,913
Donated services and facilities	257,240	205,000
	<u>432,165</u>	<u>383,413</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Coronavirus Job Retention Scheme	89,904	162,913
Bounceback loan grant	1,251	-
Kirklees Girls Grant	3,333	-
Masonic Lodge	5,000	-
Lottery Fund	19,000	-
Other grants	33,333	-
	<u>151,821</u>	<u>162,913</u>

Amounts received in relation to the Coronavirus Job Retention Scheme, Bounceback Loan and Kirklees Girls Grant are government grants.

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fundraising events	4,398	9,802
Sponsorships	5,411	339
Office rental income	688	3,721
Café	<u>72,764</u>	<u>62,782</u>
	<u>83,261</u>	<u>76,644</u>

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Interest receivable - trading	<u>10</u>	<u>-</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Dance	Kids' play & sports zone	Education
	£	£	£
Cheerleading	38,765	-	-
Grants	-	-	-
Kids' play	-	64,505	-
Party income	-	36,033	-
Pitch hire	-	132,889	-
Coaching	8,386	-	-
Education service level agreements	-	-	83,924
RFL / SKY	-	-	-
KIT	<u>10,056</u>	<u>-</u>	<u>-</u>
	<u>57,207</u>	<u>233,427</u>	<u>83,924</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

			31.12.21	31.12.20
	NCS	Multisports	Total	Total
	£	£	activities	activities
			£	£
Cheerleading	-	-	38,765	41,708
Grants	-	30,059	30,059	22,515
Kids' play	-	-	64,505	48,939
Party income	-	-	36,033	12,877
Pitch hire	-	-	132,889	64,236
Coaching	-	77,832	86,218	94,045
Education service level agreements	231,739	-	315,663	363,675
RFL / SKY	-	69,308	69,308	95,568
KIT	-	-	10,056	-
	<u>231,739</u>	<u>177,199</u>	<u>783,496</u>	<u>743,563</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Healthy Holidays	5,059	22,515
Women & Girls	<u>25,000</u>	-
	<u>30,059</u>	<u>22,515</u>

Amounts received in relation to the Healthy Holidays are government grants.

6. EXPENDITURE ON RAISING FUNDS

Other trading activities

	31.12.21	31.12.20
	£	£
Staff costs	12,760	54,517
Café	31,086	23,880
Depreciation	288	315
Support costs	<u>39,090</u>	<u>58,312</u>
	<u>83,224</u>	<u>137,024</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals 31.12.21	Totals 31.12.20
	£	£	£	£
Giants in the Community	-	-	-	152,160
Dance	44,647	50,193	94,840	73,810
Kids' play & sports zone	86,227	316,444	402,671	292,868
Education	80,118	70,872	150,990	147,443
NCS	139,878	74,528	214,406	226,666
Multisports	163,328	104,689	268,017	157,120
	<u>514,198</u>	<u>616,726</u>	<u>1,130,924</u>	<u>1,050,067</u>

8. SUPPORT COSTS

	Administration	Establishment costs	Governance costs	Totals 31.12.21	Totals 31.12.20
	£	£	£	£	£
Other trading activities	13,076	24,146	1,868	39,090	58,312
Giants in the Community	-	-	-	-	63,074
Dance	28,721	17,368	4,104	50,193	35,794
Kids' play & sports zone	52,275	256,700	7,469	316,444	208,946
Education	40,440	24,654	5,778	70,872	68,028
NCS	57,405	8,922	8,201	74,528	88,848
Multisports	83,943	8,752	11,994	104,689	59,455
	<u>275,860</u>	<u>340,542</u>	<u>39,414</u>	<u>655,816</u>	<u>582,457</u>

Activity	Basis of allocation
Administration	Full-time equivalent headcount
Establishment	Floor area
Governance costs	Full-time equivalent headcount

Support costs, included in the above, are as follows:

	Other trading activities	Dance	Kids' play & sports zone	Education
	£	£	£	£
Wages	5,328	11,700	21,299	16,477
Social security	558	1,227	2,233	1,727
Pensions	249	545	992	767
Hire of plant and machinery	242	533	969	750
Telephone	541	1,189	2,164	1,674
Postage and stationery	164	361	657	508
Advertising	92	203	369	285
Sundries	547	1,203	2,189	1,694
Repairs and maintenance	-	2	1	1
Training	107	233	424	328
Legal fees	906	1,988	3,618	2,799
Irrecoverable VAT	1,769	3,884	7,070	5,470
Bad debts	<u>17</u>	<u>39</u>	<u>71</u>	<u>55</u>
Carried forward	10,520	23,107	42,056	32,535

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

8. SUPPORT COSTS - continued

	Other trading activities £	Dance £	Kids' play & sports zone £	Education £
Brought forward	10,520	23,107	42,056	32,535
Computer costs	902	1,980	3,604	2,788
Bank charges	246	539	982	759
Depreciation of tangible assets	1,293	2,843	5,174	4,003
Interest payable and similar charges	115	252	459	355
Rent	17,725	12,750	188,450	18,100
Rates and water	123	88	1,300	125
Insurance	1,638	1,178	17,412	1,672
Light and heat	2,224	1,600	23,645	2,271
Repairs and maintenance	2,037	1,466	21,661	2,080
Security	399	286	4,232	406
Auditors' remuneration	860	1,890	3,440	2,661
Auditors' remuneration for non audit work	423	929	1,690	1,308
Accountancy fees	585	1,285	2,339	1,809
	<u>39,090</u>	<u>50,193</u>	<u>316,444</u>	<u>70,872</u>
			31.12.21 Total activities £	31.12.20 Total activities £
	NCS £	Multisports £		
Wages	23,389	34,202	112,395	123,428
Social security	2,452	3,585	11,782	7,606
Pensions	1,089	1,593	5,235	5,515
Hire of plant and machinery	1,065	1,557	5,116	2,039
Telephone	2,376	3,475	11,419	9,709
Postage and stationery	721	1,054	3,465	681
Advertising	405	592	1,946	1,175
Sundries	2,404	3,516	11,553	8,980
Repairs and maintenance	1	2	7	-
Training	466	682	2,240	-
Legal fees	3,973	5,810	19,094	41,349
Irrecoverable VAT	7,764	11,353	37,310	25,706
Bad debts	78	114	374	-
Computer costs	3,958	5,787	19,019	21,029
Bank charges	1,078	1,576	5,180	4,534
Depreciation of tangible assets	5,682	8,309	27,304	23,398
Interest payable and similar charges	504	736	2,421	1,842
Rent	6,550	6,425	250,000	200,000
Rates and water	45	44	1,725	2,635
Insurance	605	594	23,099	19,344
Light and heat	822	806	31,368	28,625
Repairs and maintenance	753	739	28,736	31,798
Security	147	144	5,614	914
Auditors' remuneration	3,777	5,524	18,152	16,340
Auditors' remuneration for non audit work	1,856	2,714	8,920	5,810
Carried forward	71,960	100,933	643,474	582,457

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****8. SUPPORT COSTS - continued**

	NCS	Multisports	31.12.21 Total activities £	31.12.20 Total activities £
Brought forward	71,960	100,933	643,474	582,457
Accountancy fees	<u>2,568</u>	<u>3,756</u>	<u>12,342</u>	<u>-</u>
	<u>74,528</u>	<u>104,689</u>	<u>655,816</u>	<u>582,457</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21 £	31.12.20 £
Auditors' remuneration	18,152	16,340
Auditors' remuneration for non audit work	8,920	5,810
Depreciation - owned assets	23,293	19,099
Depreciation - assets on hire purchase contracts and finance leases	6,124	6,124
Hire of plant and machinery	5,116	2,039
Other operating leases	<u>250,000</u>	<u>200,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

11. STAFF COSTS

	31.12.21 £	31.12.20 £
Wages and salaries	527,786	601,846
Social security costs	35,974	38,105
Other pension costs	<u>11,875</u>	<u>12,744</u>
	<u>575,635</u>	<u>652,695</u>

Wages and salaries above include redundancy payments and payments in lieu of notice totalling £10,486 (2020: £17,546).

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2021**

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Giants in the Community	-	4
Dance	5	5
Kids' play, café and sports	8	16
Multisports	8	6
Education	3	3
NCS	5	6
Other	4	4
	<u>33</u>	<u>44</u>

No employees received emoluments in excess of £60,000.

Full time equivalent employees totalled 24 (2020: 26).

The key management personnel of the charity comprises the Senior Management Team whose employee benefits total £94,930 (2020: £99,332)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	367,913	15,500	383,413
Charitable activities			
Giants in the Community	105,271	-	105,271
Dance	41,708	-	41,708
Kids' play & sports zone	126,052	-	126,052
Education	81,709	-	81,709
NCS	281,966	-	281,966
Multisports	84,342	22,515	106,857
Other trading activities	<u>70,389</u>	<u>6,255</u>	<u>76,644</u>
Total	<u>1,159,350</u>	<u>44,270</u>	<u>1,203,620</u>
EXPENDITURE ON			
Raising funds	135,187	1,837	137,024
Charitable activities			
Giants in the Community	150,440	1,720	152,160
Dance	72,082	1,728	73,810
Kids' play & sports zone	284,777	8,091	292,868
Education	145,328	2,115	147,443
NCS	224,076	2,590	226,666
Multisports	<u>139,661</u>	<u>17,459</u>	<u>157,120</u>
Total	<u>1,151,552</u>	<u>35,539</u>	<u>1,187,091</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	7,799	8,730	16,529
Transfers between funds	<u>32,225</u>	<u>(32,225)</u>	<u>-</u>
Net movement in funds	40,024	(23,495)	16,529
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(44,037)</u>	<u>52,005</u>	<u>7,968</u>
TOTAL FUNDS CARRIED FORWARD	<u>(4,013)</u>	<u>28,510</u>	<u>24,497</u>

13. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Sports and activity equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	-	474,080	113,276	52,101	639,457
Additions	<u>444,095</u>	<u>8,430</u>	<u>2,630</u>	<u>4,849</u>	<u>460,004</u>
At 31 December 2021	<u>444,095</u>	<u>482,510</u>	<u>115,906</u>	<u>56,950</u>	<u>1,099,461</u>
DEPRECIATION					
At 1 January 2021	-	428,522	89,735	30,721	548,978
Charge for year	<u>-</u>	<u>9,575</u>	<u>11,393</u>	<u>8,449</u>	<u>29,417</u>
At 31 December 2021	<u>-</u>	<u>438,097</u>	<u>101,128</u>	<u>39,170</u>	<u>578,395</u>
NET BOOK VALUE					
At 31 December 2021	<u>444,095</u>	<u>44,413</u>	<u>14,778</u>	<u>17,780</u>	<u>521,066</u>
At 31 December 2020	<u>-</u>	<u>45,558</u>	<u>23,541</u>	<u>21,380</u>	<u>90,479</u>

The net book value of tangible fixed assets includes £0 (2020: £15,819) in respect of assets held under hire purchase contracts.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. STOCKS

	31.12.21	31.12.20
	£	£
Stocks	<u>5,043</u>	<u>-</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	23,453	44,398
Prepayments and accrued income	<u>100,022</u>	<u>76,924</u>
	<u>123,475</u>	<u>121,322</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 18)	8,125	-
Other loans (see note 18)	433,963	-
Hire purchase (see note 19)	-	8,639
Trade creditors	20,468	50,971
Social security and other taxes	31,046	34,354
VAT	11,162	16,113
Other creditors	1,610	1,834
Accruals and deferred income	<u>86,147</u>	<u>117,382</u>
	<u>592,521</u>	<u>229,293</u>

Included within the above is deferred income totalling £50,129 (2020: £72,693). The movement in the year is as follows:

	Charitable activities £	Total £
At 1 January 2021	72,693	72,693
Released from previous years	(57,245)	(57,245)
Deferred in the current year	<u>34,681</u>	<u>34,681</u>
At 31 December 2021	<u>50,129</u>	<u>50,129</u>

Incoming resources have only been deferred where income recognised before the year end relates to services which had yet to be provided at the year end.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 18)	<u>41,667</u>	<u>-</u>

18. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	8,125	-
Other loans	<u>433,963</u>	<u>-</u>
	<u>442,088</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans over five years	1,667	-

The bank loan is repayable in equal instalments of £833, with a final repayment date of February 2027. Interest is being charged at 2.5% per annum, and there is no security against the loan.

The other loans relate to leasehold improvement additions in the year. There is currently no formal agreement in place for the loans, therefore they have been disclosed as repayable on demand. However, it is the intention for these loans to be repaid over a term dependent on the level of income generated by the Laund Hill Road Sports Complex.

19. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.21	31.12.20
	£	£
Gross obligations repayable:		
Within one year	<u>-</u>	<u>9,003</u>
Finance charges repayable:		
Within one year	<u>-</u>	<u>364</u>
Net obligations repayable:		
Within one year	<u>-</u>	<u>8,639</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

19. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	31.12.21	31.12.20
	£	£
Within one year	640	1,885
Between one and five years	1,580	2,559
In more than five years	-	160
	<u>2,220</u>	<u>4,604</u>

20. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	(4,013)	45,516	11,680	53,183
Restricted funds				
Sensory room	5,187	-	-	5,187
Mini bus	22,455	220	-	22,675
Ronan Costello	868	-	-	868
Venari	-	12,164	-	12,164
Masonic Lodge	-	5,000	-	5,000
Kirklees Girls Grant	-	(3,257)	-	(3,257)
Lottery Fund	-	20,000	(9,273)	10,727
Yorkshire Recovery Fund	-	2,476	(2,407)	69
BNI donations towards electrical devices	-	1,015	-	1,015
RFL Women & Girls Grant	-	1,650	-	1,650
	<u>28,510</u>	<u>39,268</u>	<u>(11,680)</u>	<u>56,098</u>
TOTAL FUNDS	<u>24,497</u>	<u>84,784</u>	<u>-</u>	<u>109,281</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,221,829	(1,176,313)	45,516
Restricted funds			
Mini bus	220	-	220
Healthy Holidays	5,059	(5,059)	-
Venari	15,000	(2,836)	12,164
Masonic lodge	5,000	-	5,000
Kirklees Girls Grant	3,333	(6,590)	(3,257)
Lottery Fund	20,000	-	20,000
Yorkshire Recovery Fund	2,476	-	2,476
BNI donations towards electrical devices	1,015	-	1,015
RFL Women & Girls Grant	25,000	(23,350)	1,650
	<u>77,103</u>	<u>(37,835)</u>	<u>39,268</u>
TOTAL FUNDS	<u>1,298,932</u>	<u>(1,214,148)</u>	<u>84,784</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	(44,037)	7,799	32,225	(4,013)
Restricted funds				
Sensory room	34,937	-	(29,750)	5,187
Mini bus	16,300	6,155	-	22,455
South Africa	(100)	100	-	-
Ronan Costello	868	-	-	868
Healthy Holidays	-	2,475	(2,475)	-
	<u>52,005</u>	<u>8,730</u>	<u>(32,225)</u>	<u>28,510</u>
TOTAL FUNDS	<u>7,968</u>	<u>16,529</u>	<u>-</u>	<u>24,497</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,159,350	(1,151,551)	7,799
Restricted funds			
Mini bus	6,155	-	6,155
South Africa	100	-	100
Woodfield Park	5,500	(5,500)	-
Healthy Holidays	22,515	(20,040)	2,475
Sport England	10,000	(10,000)	-
	<u>44,270</u>	<u>(35,540)</u>	<u>8,730</u>
TOTAL FUNDS	<u>1,203,620</u>	<u>(1,187,091)</u>	<u>16,529</u>

Restricted funds include money received for:

Sensory room - Funding towards the purchase of sensory equipment and disabled facilities.

Mini bus - Funding towards the purchase of a new mini bus.

Ronan Costello - Money raised towards Giants in the Community events.

Healthy Holidays - Funding to support local children to resume physical and social activities during the pandemic.

Venari - Funding to cover the cost of a part time member of staff and equipment for the multi sensory zone.

Masonic Lodge - Funding to purchase equipment for the calming/passive sensory room.

Kirklees Girls Grant - Funding to enable the introduction of rugby league to girls.

Lottery Fund - Funding for improvements to be made to the entrance/toilet facilities

Yorkshire Recovery Fund - Funding to cover the purchase of three laptops.

BNI donations towards electrical devices - Funding to purchase electrical equipment.

RFL Women & Girls Grant - Funding from Sport England in order to allow rugby activities to be maintained through/after the effects of the Covid 19 pandemic.

Transfers between funds

The transfer of funds out of the Yorkshire Recovery and Lottery funds relates to a variety of capital spend, the net amount of which is now held as unrestricted fixed assets.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

21. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. At the year end pension contributions of £1,610 (2020: £1,834) were outstanding.

22. RELATED PARTY DISCLOSURES

Huddersfield Giants Limited and HR With Confidence are related companies due to having directors/trustees in common.

Huddersfield Giants Limited were invoiced £4,411 (2020: £339) for advertising and £470 (2020: £Nil) for sundry purchases. Huddersfield Giants Limited recharged season box and season ticket charges of £4,411 (2020: £339) and sundry expenses of £960 (2020: £Nil). Huddersfield Giants Limited made payments to the company totalling £110 (2020: £Nil) and the company made payments totalling £240 (2020: £192) to Huddersfield Giants Limited. At the year end the balance owing to Huddersfield Giants Limited was £360 (2020 - £Nil).

HR With Confidence were invoiced £120 in respect of sponsorship. HR With Confidence made payments of £120 to the company during the year. At the year end the balance owing from HR With Confidence was £Nil.

Expense claims due to key management personnel total £1,555 (2020: £Nil) at the year end.

The Jennifer Davy Number 2 (Childrens) Settlement 1997 is a related party due to having individuals with significant influence in common.

Loans were received of £433,963 (2020: £Nil) from the Jennifer Davy Number 2 (Childrens) Settlement 1997 during the year, with £433,963 (2020: £Nil) of these outstanding at the year end. A donation in kind of £50,000 was also received during the year in relation to a peppercorn lease granted to the charity.

Not included within the above are donations of £15,000 (2020: £Nil) and donations in kind of £205,000 (2020: £205,000), both without conditions, which have been received from related parties during the year.

23. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	84,784	16,529
Adjustments for:		
Depreciation charges	29,417	25,223
Bounceback loan grant	(1,251)	-
Interest received	(10)	-
Interest paid	2,056	336
Interest element of hire purchase and finance lease rental payments	365	1,506
(Increase)/decrease in stocks	(5,043)	2,452
Increase in debtors	(2,153)	(40,541)
(Decrease)/increase in creditors	(67,751)	33,942
Net cash provided by operations	40,414	39,447

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

24. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.21 £	31.12.20 £
Cash in hand	1,158	804
Cash at bank	<u>92,727</u>	<u>41,185</u>
Total cash and cash equivalents	<u>93,885</u>	<u>41,989</u>

25. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.1.21 £	Cash flow £	Other non-cash changes £	At 31.12.21 £
Net cash				
Cash at bank and in hand	<u>41,989</u>	<u>51,896</u>		<u>93,885</u>
	<u>41,989</u>	<u>51,896</u>		<u>93,885</u>
Debt				
Finance leases	(8,639)	8,639		-
Debts falling due within 1 year	-	(442,296)	208	(442,088)
Debts falling due after 1 year	<u>-</u>	<u>(41,667)</u>	<u>-</u>	<u>(41,667)</u>
	<u>(8,639)</u>	<u>(475,324)</u>	<u>208</u>	<u>(483,755)</u>
Total	<u>33,350</u>	<u>(423,428)</u>	<u>208</u>	<u>(389,870)</u>

