

REGISTERED COMPANY NUMBER: 05930465 (England and Wales)
REGISTERED CHARITY NUMBER: 1117768

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
HUDDERSFIELD GIANTS COMMUNITY TRUST

Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

HUDDERSFIELD GIANTS COMMUNITY TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1 to 9
Report of the Independent Auditors	10 to 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Financial Statements	16 to 32

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Trust is the provision of a community facility to promote sport, education, health & wellbeing, NCS, play and exercise.

When planning the activities for the period the trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance for Charities on the Advancement of Education for Public Benefit and Fee-Charging.

One of the Trust's aims is to get the local community active, with particular focus on encouraging children to adopt healthier lifestyles and wellbeing. Actively promoting sport for the public benefit. Not only do we provide facilities for play, cheerleading, gymnastics and sport within our premises at The Zone but we also deliver education to year 12s and 13s based on sports courses for school leavers. Predominantly rugby/coaching-based Level 3 BTECH, we also provide students with the opportunity for further study.

Delivery of NCS to the community, we recruited young people from Kirklees, to participate in the Keep Doing Good initiative in Summer 2020. This programme was designed to allow young people a volunteering opportunity under Covid-19 guidelines to support our community in such difficult times.

We facilitated young people to engage with local residential care homes, to interact with residents virtually, to support loneliness and isolation and be a friendly face, this was also supported with letter writing to residents.

Autumn 2020 delivery took place in 2 variants, a virtual program in partnership with Kirklees College, designed to boost skills in public speaking, business development and brand design, and a face to face program held at Bradley Woods Scout Camp where young people participated in outdoor adventure, workshop focused sessions, social action and community development.

At HGCT we have a vision of how we would like the future to look within Kirklees and the surrounding communities. Our vision continues to be that NO child leaves school obese and all young people confidently participate in sport & physical activity which supports them to lead healthy and active lifestyles.

We use the popular rugby league brand of Huddersfield Giants to inspire, create opportunities, promote being active and, as a whole, build a stronger local community.

Our district has experienced high impact from the Covid-19 pandemic. Placing us in the highest local tiers / full lockdown; both have had significant detrimental impact on the local community. Despite the barriers in place we have continued to be one of the key providers of sport and leisure within Kirklees - both on site and via outreach activities throughout the pandemic in 2020.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

HGCT managed to sustain and offer support through the following programmes for at least part of 2020:

- School Partnership Programme
- Sky Try Rugby League Provision
- School Holiday Sports Camps
- Women's Super League Team
- Online provisions such as gymnastics and cheerleading
- Healthy Holidays
- Senior Touch Rugby League

The Trust also aims to improve the health, education, good citizenship and harmony in the Huddersfield and surrounding areas through play, football, rugby, cheerleading, gymnastics and other healthy multi sports activities.

The Trust has raised a massive £22,000 with the help and support of Business Network Group over the last 3 years, to support the Trust with a mini bus, in addition to £30,000 fundraising over the previous 3 years for a Multi-sensory room which was built in the current year.

The Zone - Where Play Happens!

The Zone is an indoor venue located close to Huddersfield Town Centre. We provide a variety of opportunities for the community. Indoor pitch hire is designed for 5 & 6 a-side, social bookings, sports training and over 50's activities.

Yorkshire's largest indoor soft play gym for children up to 12 years old. We offer numerous birthday packages emphasising on exercise, fitness and fun.

With links to Huddersfield Giants, The Zone remains a premier place in Kirklees and the surrounding area for indoor sport and children's activities.

Within The Zone, the Trust provides facilities to encourage all age groups from toddlers to senior citizens to partake in a wide range of physical exercise. Programmes are made available in The Zone for students from schools/colleges and individuals of all ages and abilities to be coached in a variety of sports and activities. In the wider area sports coaching is delivered to students at their schools during term time. The activities offered within The Zone cater for all-inclusive customers.

Huddersfield Giants Community Trust - Actively Inspiring People.

HGCT is a registered Charity (1117768), we are the biggest affiliated Trust attached to a Rugby League club, The Huddersfield Giants Super League club. Using the influence of professional sport, the Trust is responsible for all community sports, educational activities, and NCS based initiatives in the community. We have the ability to engage people, improve community cohesion, improve fitness and well-being and raise the hopes and aspirations of the people of Kirklees and the wider area.

The Trust uses the power of sport to inspire people of all ages and abilities through 4 key areas: Sport, Education, Health & Social Inclusion.

In normal times, the Trust engages with over 200,000 people every year through sports coaching within The Zone, local schools, grassroots clubs and the wider community.

HGCT strives to be recognised and supported as a Trust and the number one provider of fun, sport, education and social inclusion, whilst meeting the needs of the local community.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Funding

Youth Endowment Fund - Prepared and submitted November 2019.
Sport England - £10,000 awarded in July 2020.
Kirklees Healthy Holidays Camps - £22,515 awarded throughout 2020.
Coronavirus Job Retention Scheme - £162,913 awarded throughout 2020.

ACHIEVEMENT AND PERFORMANCE

Pre-Pandemic, the facilities at The Zone were used by members of the public and in particular the Play Zone, where some 2,000 children can visit each month. The intention is to inspire these children to take part when they are older in regular football, rugby, cheerleading/gym and all the multi sports coaching sessions we provide.

Covid-19 has had a significant impact on the ability of the Trust to open the doors of the Zone and has obviously restricted the delivery of several programmes during 2020.

In 2020, The Ability Counts programme could not be run as this would normally be offered to children with additional needs or disabilities who are considered 'vulnerable' under the Covid-19 guidance. Similarly, touch rugby and walking football aimed at the over 50s and looking to get them back into sport could not be reintroduced until late in 2021.

The Women's Super League season was cancelled for 2020. Given the success of the team up to this point, this was disappointing to all involved. We were however able to continue with some training and remain very excited about the future of our Women's team and the growth of the girl's game.

The Rugby League Sky Try programme was extended for an extra term due to the delays in delivery caused by Covid-19. This will enable the Trust to complete delivery of the programme and meet all the required targets by December 2021 when the programme finishes. This funding supports schools and ambassador clubs from Sky TV under the Try initiative. It is delivered to many schools in Kirklees including a girl's programme.

When Covid restrictions allowed, Saturday soccer mornings were outsourced to Kixx in 2020 and they now deliver all football for under 12s on a Saturday morning utilising 4 pitch sessions. This is for children aged between 5 & 12 years, offering a great environment for children to learn basic football skills and fundamental skills, while meeting other children of the same age and having fun.

Coaching multisport, gymnastics, cheerleading, football and rugby league has continued in schools wherever possible, delivering to key workers children.

The cheerleading and gymnastic sessions continued to be well supported. During the pandemic, Zoom sessions were introduced to try and keep the programme running but unfortunately these were deemed to be impractical due to the nature of the activity. The programme was temporarily postponed for part of 2020 and recommenced at the earliest opportunity in 2021.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risks and uncertainties identified are health and safety failings and building failures. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The insurance policy for HGCT is reviewed annually by our insurance broker.

Trustees and senior management are always on the lookout for potential new income streams to ensure we can maintain delivery of the existing programmes and potentially add new programmes also.

The trustees are conscious of cash flow risk, particularly during the pandemic, however this continues to be mitigated by the rent waiver and ongoing support from the Trust's landlord.

The trustees are satisfied that adequate assessments are conducted by senior management to identify risks and such risks are reported to the Board.

Covid-19 risk assessments and governance have been put in place in accordance with the government's guidelines. All policies and procedures are on the website and health & safety updates have been made, with all employees being trained appropriately.

The use of fogging machines suitable for regular cleaning has been implemented, which has a rapid response to remove all trace of Covid-19. This antiviral fog treatment kills 99.99% of virus, bacteria and Covid-19 in the air and on surfaces, leaving an invisible disinfectant layer that provides lasting protection. This procedure is carried out after every group of young people using rooms, pitches etc.

Our Multi-sensory Zone was completed in 2019 but due to Covid-19 it is still unavailable and waiting for training to take place before we can promote to the community. Hire of this room will bring income in the future.

FINANCIAL REVIEW

The principal funding sources during the year were contracts, grants, donations and income from activities for generating funds. All income generated by the Trust is used to further the aims of the play area/sports trust. During the year the Trust's cash flow was considered to be satisfactory as the Trust took advantage of many of the Covid-19 financial support measures available. The trustees and senior staff are continually looking at and finding new funding streams.

Overall, the income of the Trust has suffered from the impact of Covid-19 falling from £1,933k in 2019 to £1,204k (including CJRS income) in 2020. This, coupled with increases in the national minimum wage of approx. 5%, has put considerable financial pressure on the Trust. Strong cost control, redundancies and use of the CJRS schemes has however mitigated against much of this impact, enabling the Trust to generate an overall gross contribution of £599k and net contribution of £17k. This compares to a gross contribution of £603k and net loss of £95k in 2019.

Despite the challenges of Covid-19, Multisport continues to be a success story in 2020. Whilst income was down £20k due to the inability to attend schools to the level in prior years, prices were increased and costs were kept under control resulting in a gross contribution of £41k compared to £29k in 2019. It has again been very well received in schools as part of the Schools Partnership Programme.

After-school activities are also sellable, up selling these activities is most effective by creating incentives with individual coaches. Many schools could still be supported during 2020 (basic staff support was even requested on occasions) with the impact of Covid-19 having minimal financial impact on this service. GIC made a gross contribution in 2019 of £4k, however during 2020 we are pleased that this increased to £44k. This is largely due to improved cost control and effective use of CJRS as income actually fell by £30k.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The growth previously seen in the Dance department slowed during 2020 as a result of cancelled sessions for Covid-19. This area still however achieved a positive gross contribution of £11k in 2020 compared to the contribution of £25k made in 2019.

The Zone suffered the most from the impact of Covid-19, with income down £254k and the gross contribution down £150k. This resulted in an overall contribution of £79k compared to the gross contribution of £229k generated in 2019.

Similar to the Zone, the Café was hit hard by the impact of Covid-19. In 2020 sales were down to £63k and the gross contribution was £5k compared to prior year sales of £201k and a contribution of £91k. This was to be expected given that the Café is only used by the customers of the Zone.

Education continues to experience challenges, particularly in relation to the number of students who we deliver the education programme to. Loughborough provide HGCT with the education programme, this is a three day face-to-face programme and one day virtual. Improved cost control has however enabled this department to make a £2k gross contribution which is an improvement on the gross loss of £2k made in 2019.

The NCS programme was historically very profitable but concerns were raised during 2019 as the contract was no longer delivering the profits seen in earlier years and the programme only returned a gross contribution of £5k in 2019. In 2020 NCS actually made a gross contribution of £169k. This is primarily down to the adjustment to the contract in direct response to the pandemic, allowing all sunk costs incurred during the first 6 months of 2020 to be recovered in full.

Reserves policy

The trustees have agreed that the Trust should build unrestricted reserves initially to the sum of £100,000. The £100,000 reserves are based on the trustees view that approximately two months salaries is an appropriate target. The trustees recognise that the unrestricted funds of the Trust are currently £4,013 in deficit and continue to work with management to reverse this position. The trustees consider the following steps have been taken as part of tackling the deficit:

- 13 redundancies have been made in Summer 2020.
- The closed period of the Zone has been used to overhaul the way play happens, in that we now only offer sessional play on the Kids Zone, pitch hire and parties fully paid in advance of the dates. Sessions have to be booked online, which has created a much more streamlined and efficient approach to the Zone's facilities.
- There has been an increase in fees charged for the Zone's facilities and also the dance classes.
- The School Support Programme is a new offering to schools through EFLT/NCS. This is expected to generate over £100,000 of income in 2021 and we have received confirmation that the programme will continue in 2022, though as yet the revenue hasn't been announced. Most of the delivery of this income can be achieved using existing resources in the Trust.

Included within unrestricted reserves is £90,479 which can only be realised by disposing of tangible fixed assets. Restricted funds will be maintained and accounted for in accordance with the appropriate regulations and only used for the purposes for which they are provided. At the end of the year restricted funds, not available for general purposes, total £28,510. Total reserves of the Trust at the year end are £24,497.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FUTURE PLANS

To ensure that all current and future visitors to the Zone have equal access and a positive experience; to provide appropriate access and activities for the wide range of physical, sensory, social and emotional needs of users.

To provide a space that enables children and young people to explore and identify their emotions and supports the development of core child development skills such as: self-awareness, self-regulation, motor skills and social skills.

To provide identified children with regular access to a sensory room that provides a safe-haven, a calming yet stimulating place that supports their ability to become self-aware.

To cement our place in the Women's Super League after the 2020 season was cancelled due to Covid-19.

To maintain strong relationships with Kirklees Council, Everybody Active and Kirklees Active Leisure. The Trust is actively working alongside these partners to ensure we work collaboratively and get first-hand knowledge of any funding available to support the community.

To build partnerships with businesses from the BNI group to achieve sponsorship and fundraising for the mini bus. Once this is in place we will look for another activity to support.

The NCS project continues to be a key part of the Trust's objectives which we have successfully delivered for 8 years. A new opportunity called the School Support Programme will hopefully bring in additional funds for 2021.

The Schools Partnership programme is taking considerable movements forward, new activities are now available including cheerleading and gymnastics as part of our programme.

A 20 year lease has been entered into for the Laund Hill Road Sports Complex. Following the pandemic, the Trust is developing an all-weather pitch that can be offered to the community to promote additional health and fitness facilities through outdoor play.

Changes to the Board for 2021 have taken place, including a new Chair for the Board of Trustees and some new Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

The trustees are treated as directors for Companies Act purposes.

Recruitment and appointment of new trustees

Trustees and members have powers within the Articles of Association to recommend the appointment of new trustees.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trust is a company limited by guarantee which took over the responsibility for running community schemes, which have now been expanded, previously operated by The Huddersfield Town AFC and Huddersfield Giants Rugby League Club. The initial trustees were drawn from the management of those clubs and the Football League national community scheme. At the end of 2016 Huddersfield Town AFC chose to continue their community work themselves.

The Trust continues to look to recruit trustees from education, sport, the local authority and other relevant sectors.

All the original trustees attended an induction course on their responsibilities and the new ones have experience in charity work. All governance is carried out on the first day joining the trustees meeting.

All major decisions are taken by the trustees however day to day management is under the control of the Chief Executive Officer Lisa Darwin. Our finance manager manages all financial accounts in close discussion with the CEO & Trustees. Trustees make decisions on the remuneration of key management personnel.

In addition to the close co-operation with the professional sports club there is a regular contact with the regional manager of the European Football League Trust, Rugby Football League, departments of Kirklees Council, Sport England, West Yorkshire Sports and the local NHS provider.

Risk management

The trustees have a duty to identify and review the risk of which the Trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The main risks and uncertainties identified are health and safety and building failings. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

Fundraising

The Trust does not use professional fundraisers or commercial participants to carry out fundraising activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05930465 (England and Wales)

Registered Charity number

1117768

Registered office

The Zone
St Andrews Road
Huddersfield
HD1 6PT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

R L Thewlis

M Farrar (resigned 25.3.2021)

H Stevens

T Vink

H Taylor (resigned 26.2.2020)

J Whitworth

J L Bowers (appointed 25.3.2021)

J L Iveson (appointed 25.3.2021)

J Singh Athwal (appointed 18.2.2021)

Auditors

Revell Ward Limited

Chartered Accountants and Statutory Auditors

Bates Mill

Colne Road

Huddersfield

HD1 3AG

Bankers

Yorkshire Bank

Kingsgate House

Kingsgate

Bradford

BD1 4SJ

Huddersfield Giants Community Trust is also known as The Zone.

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no funds held on behalf of others.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The charity purchased insurance for liabilities incurred by its trustees in carrying out their duties.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Huddersfield Giants Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company transactions and which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Revell Ward Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
R L Thewlis - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST

Opinion

We have audited the financial statements of Huddersfield Giants Community Trust (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risk of material misstatement in the financial statements, whether due to fraud or error, and then designed and performed audit procedures responsive to those risks. In particular, we looked at where the directors made subjective judgements such as making assumptions on significant accounting estimates.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our planning procedures included gaining an understanding of the entity and its environment including the entity's legal and regulatory framework, any fraud indicators and internal control system via both discussions amongst the engagement team and with the directors. We also evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST

Based on our understanding of the company and its industry, the key laws and regulations we considered included the UK Companies Act, Charities Act (2011) and relevant tax legislation.

Audit procedures performed by the engagement team included but were not limited to:

- Evaluating and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- Discussing with the directors the policies and procedures in place regarding identifying and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Reviewing relevant meeting minutes;
- Identifying and testing journal entries;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing; and
- Reviewing and testing the accounting estimates to minimise potential bias.

The primary responsibility for the prevention and detection of irregularities including fraud rests with both those charged with governance and management. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements the less likely we would become aware of such non-compliance. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentations or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Karen Borowski FCA (Senior Statutory Auditor)
for and on behalf of Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Date:

HUDDERSFIELD GIANTS COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	367,913	15,500	383,413	221,759
Charitable activities	4				
Giants in the Community		105,271	-	105,271	135,598
Dance		41,708	-	41,708	67,464
Kids' play & sports zone		126,052	-	126,052	380,031
Education		81,709	-	81,709	104,741
NCS		281,966	-	281,966	653,641
Multisports		84,342	22,515	106,857	127,909
Other trading activities	3	<u>70,389</u>	<u>6,255</u>	<u>76,644</u>	<u>241,977</u>
Total		1,159,350	44,270	1,203,620	1,933,120
EXPENDITURE ON					
Raising funds	5	135,187	1,837	137,024	219,057
Charitable activities	6				
Giants in the Community		150,440	1,720	152,160	189,499
Dance		72,082	1,728	73,810	76,645
Kids' play & sports zone		284,777	8,091	292,868	422,338
Education		145,328	2,115	147,443	174,364
NCS		224,076	2,590	226,666	802,682
Multisports		139,661	17,459	157,120	143,608
Total		<u>1,151,551</u>	<u>35,540</u>	<u>1,187,091</u>	<u>2,028,193</u>
NET INCOME/(EXPENDITURE)		7,799	8,730	16,529	(95,073)
Transfers between funds	19	<u>32,225</u>	<u>(32,225)</u>	<u>-</u>	<u>-</u>
Net movement in funds		40,024	(23,495)	16,529	(95,073)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(44,037)</u>	<u>52,005</u>	<u>7,968</u>	<u>103,041</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(4,013)</u></u>	<u><u>28,510</u></u>	<u><u>24,497</u></u>	<u><u>7,968</u></u>

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST (REGISTERED NUMBER: 05930465)**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	12	90,479	-	90,479	81,342
CURRENT ASSETS					
Stocks	13	-	-	-	2,452
Debtors: amounts falling due within one year	14	119,801	1,521	121,322	80,781
Cash at bank and in hand		<u>-</u>	<u>41,989</u>	<u>41,989</u>	<u>52,896</u>
		119,801	43,510	163,311	136,129
CREDITORS					
Amounts falling due within one year	15	<u>(214,293)</u>	<u>(15,000)</u>	<u>(229,293)</u>	<u>(200,864)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(94,492)</u>	<u>28,510</u>	<u>(65,982)</u>	<u>(64,735)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,013)	28,510	24,497	16,607
CREDITORS					
Amounts falling due after more than one year	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,639)</u>
NET ASSETS/(LIABILITIES)		<u>(4,013)</u>	<u>28,510</u>	<u>24,497</u>	<u>7,968</u>
FUNDS	19				
Unrestricted funds				(4,013)	(44,037)
Restricted funds				<u>28,510</u>	<u>52,005</u>
TOTAL FUNDS				<u>24,497</u>	<u>7,968</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
R L Thewlis - Trustee

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2020

		31.12.20 £	31.12.19 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	22	39,447	(56,860)
Interest paid		(336)	-
Interest element of hire purchase payments paid		<u>(1,506)</u>	<u>(3,222)</u>
Net cash provided by/(used in) operating activities		<u>37,605</u>	<u>(60,082)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(31,890)	(28,581)
Sale of tangible fixed assets		<u>-</u>	<u>3,501</u>
Net cash used in investing activities		<u>(31,890)</u>	<u>(25,080)</u>
Cash flows from financing activities			
Capital repayments in year		<u>(10,497)</u>	<u>(16,874)</u>
Net cash used in financing activities		<u>(10,497)</u>	<u>(16,874)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(4,782)	(102,036)
Cash and cash equivalents at the beginning of the reporting period	23	<u>46,771</u>	<u>148,807</u>
Cash and cash equivalents at the end of the reporting period	23	<u>41,989</u>	<u>46,771</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has an overdraft facility of £100,000, which to date it has not needed to make use of. Despite the negative unrestricted reserves the charity has been able to manage its cashflow through management of its working capital.

The charity has received considerable support from its landlord in the waiver of rent charges when this would cause the charity to be unable to meet its liabilities as they fall due. The charity's landlord has confirmed that future rent payments will be waived if this would otherwise cause the charity to cease to be a going concern. In addition the landlord has confirmed that they will provide the necessary financial support required to enable the charity to continue trading for at least twelve months from the date of signing the financial statements.

On the basis of this support from the charity's landlord, the trustees believe that it is appropriate to prepare the financial statements on the going concern basis. No adjustments have been made to restate assets and liabilities to their recoverable amounts should this basis prove not appropriate.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred where delivery of services relates to future periods. Revenue grant funding (including government grant funding) is accounted for upon entitlement to the income and is deferred where time restrictions apply to related expenditure. All income is stated after trade discounts, other sales taxes and net of VAT.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and the economic benefit can be measured reliably. Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. An amount of £205,000 (2019: £201,211) was received in the period, £200,000 (2019: £200,000) as a gift in kind for the rent of the building, £5,000 (2019: £Nil) in relation to consultancy services provided and £Nil (2019: £1,211) as a gift in kind for the provision of a car.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

For accounting purposes expenditure is allocated as follows:

Other trading activities - all expenditure which relates to the operation of The Zone café.

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Charitable activities - all direct charitable expenditure relates to the operation of the activities of the charity. Costs are allocated to the activity where the resource has been used. Where costs relate to two or more activities costs have been allocated based on the use of the resource.

Support costs - include central functions and governance and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Sports and activity equipment	- 20% on cost, 15% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Fixed assets are capitalised at cost. Capitalisation of items occurs when the charity will receive economic benefit of an item over more than one year. The de-minimis limit for the capitalisation of fixed assets is £1,500. The charitable company carries out annual impairment reviews where there is indication that the carrying amount of an asset may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued using the first-in, first-out (FIFO) method.

Taxation

HM Revenue & Customs has recognised the entity as a charity for corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds may be transferred from the unrestricted general fund to the restricted fund at the discretion of the trustees.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are attributed to the activity performed by the staff member to whom the cost relates.

Key accounting estimates and assumptions

Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below. The carrying amount of the estimates and assumptions at the year end are disclosed in the relevant note to the accounts.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Financial instruments

The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price. Other financial liabilities, including hire purchase arrangements, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Company information

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The Zone, St Andrews Road, Huddersfield, HD1 6PT. The company's registered number is 05930465.

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	15,500	-
Grants	162,913	20,548
Donated services and facilities	<u>205,000</u>	<u>201,211</u>
	<u>383,413</u>	<u>221,759</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Suez Communities	-	20,548
Coronavirus Job Retention Scheme	<u>162,913</u>	<u>-</u>
	<u>162,913</u>	<u>20,548</u>

Amounts received in relation to the Coronavirus Job Retention Scheme are government grants.

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Fundraising events	9,802	19,529
Sponsorships	339	8,313
Office rental income	3,721	12,854
Café	<u>62,782</u>	<u>201,281</u>
	<u>76,644</u>	<u>241,977</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

4. INCOME FROM CHARITABLE ACTIVITIES

	Giants in the Community £	Dance £	Kids' play & sports zone £	Education £
Cheerleading	-	41,708	-	-
Grants	-	-	-	-
Kids' play	-	-	48,939	-
Party income	-	-	12,877	-
Pitch hire	-	-	64,236	-
Coaching	9,703	-	-	-
Education service level agreements	-	-	-	81,709
RFL / SKY	95,568	-	-	-
KIT	-	-	-	-
	<u>105,271</u>	<u>41,708</u>	<u>126,052</u>	<u>81,709</u>
			31.12.20	31.12.19
	NCS	Multisports	Total	Total
	£	£	activities	activities
			£	£
Cheerleading	-	-	41,708	67,464
Grants	-	22,515	22,515	8,000
Kids' play	-	-	48,939	140,120
Party income	-	-	12,877	90,231
Pitch hire	-	-	64,236	149,680
Coaching	-	84,342	94,045	155,507
Education service level agreements	281,966	-	363,675	756,125
RFL / SKY	-	-	95,568	100,000
KIT	-	-	-	2,257
	<u>281,966</u>	<u>106,857</u>	<u>743,563</u>	<u>1,469,384</u>

Grants received, included in the above, are as follows:

	31.12.20 £	31.12.19 £
RFL Satellite Clubs	-	3,000
Safer Communities Fund	-	5,000
Healthy Holidays	<u>22,515</u>	-
	<u>22,515</u>	<u>8,000</u>

Amounts received in relation to the Healthy Holidays are government grants.

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

5. EXPENDITURE ON RAISING FUNDS

Other trading activities

	31.12.20	31.12.19
	£	£
Staff costs	54,517	73,020
Café	23,880	76,399
Depreciation	315	574
Support costs	<u>58,312</u>	<u>69,064</u>
	<u>137,024</u>	<u>219,057</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals	Totals
		(See note 7)	31.12.20	31.12.19
	£	£	£	£
Giants in the Community	89,086	63,074	152,160	189,499
Dance	38,016	35,794	73,810	76,645
Kids' play & sports zone	83,922	208,946	292,868	422,338
Education	79,415	68,028	147,443	174,364
NCS	137,818	88,848	226,666	802,682
Multisports	<u>97,665</u>	<u>59,455</u>	<u>157,120</u>	<u>143,608</u>
	<u>552,922</u>	<u>524,145</u>	<u>1,050,067</u>	<u>1,809,136</u>

7. SUPPORT COSTS

	Administration	Establishment	Governance	Totals	Totals
		costs	costs	31.12.20	31.12.19
	£	£	£	£	£
Other trading activities	30,386	25,497	2,249	58,312	69,064
Giants in the Community	45,287	14,165	3,622	63,074	55,537
Dance	20,027	14,166	1,601	35,794	35,116
Kids' play & sports zone	38,694	167,157	3,095	208,946	271,426
Education	36,757	28,332	2,939	68,028	67,805
NCS	56,035	28,332	4,481	88,848	153,189
Multisports	<u>49,805</u>	<u>5,667</u>	<u>3,983</u>	<u>59,455</u>	<u>45,250</u>
	<u>276,991</u>	<u>283,316</u>	<u>22,150</u>	<u>582,457</u>	<u>697,387</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

7. SUPPORT COSTS - continued

Activity	Basis of allocation
Administration	Full-time equivalent headcount
Establishment	Floor area
Governance costs	Full-time equivalent headcount

Support costs, included in the above, are as follows:

	Other trading activities	Giants in the Community	Dance	Kids' play & sports zone
	£	£	£	£
Wages	13,541	20,180	8,924	17,243
Social security	833	1,244	550	1,063
Pensions	604	902	399	770
Hire of plant and machinery	224	333	147	285
Telephone	1,066	1,587	702	1,356
Postage and stationery	76	111	49	95
Advertising	129	192	85	164
Sundries	984	1,468	649	1,255
Training	-	-	-	-
Legal fees	4,535	6,761	2,990	5,776
Motor expenses	-	-	-	-
Irrecoverable VAT	2,820	4,203	1,859	3,591
Computer costs	2,307	3,438	1,520	2,938
Bank charges	498	741	328	633
Depreciation of tangible assets	2,567	3,826	1,692	3,268
Loss/(profit) on sale of tangible fixed assets	-	-	-	-
Interest payable and similar charges	202	301	133	257
Rent	18,000	10,000	10,000	118,000
Rates and water	236	131	132	1,555
Insurance	1,742	967	967	11,413
Light and heat	2,575	1,431	1,431	16,889
Repairs and maintenance	2,861	1,590	1,590	18,761
Security	83	46	46	539
Auditors' remuneration	1,792	2,672	1,181	2,283
Auditors' remuneration for non audit work	637	950	420	812
	<u>58,312</u>	<u>63,074</u>	<u>35,794</u>	<u>208,946</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

7. SUPPORT COSTS - continued

				31.12.20	31.12.19
	Education	NCS	Multisports	Total	Total
	£	£	£	activities	activities
				£	£
Wages	16,379	24,969	22,192	123,428	129,223
Social security	1,009	1,539	1,368	7,606	8,814
Pensions	732	1,116	992	5,515	5,319
Hire of plant and machinery	271	412	367	2,039	154
Telephone	1,288	1,964	1,746	9,709	10,588
Postage and stationery	90	138	122	681	5,216
Advertising	156	238	211	1,175	5,602
Sundries	1,192	1,817	1,615	8,980	30,905
Training	-	-	-	-	1,224
Legal fees	5,487	8,365	7,435	41,349	9,928
Motor expenses	-	-	-	-	178
Irrecoverable VAT	3,411	5,200	4,622	25,706	60,730
Computer costs	2,791	4,254	3,781	21,029	25,342
Bank charges	602	917	815	4,534	8,294
Depreciation of tangible assets	3,105	4,733	4,207	23,398	22,616
Loss/(profit) on sale of tangible fixed assets	-	-	-	-	3,082
Interest payable and similar charges	245	373	331	1,842	3,222
Rent	20,000	20,000	4,000	200,000	200,000
Rates and water	264	264	53	2,635	6,410
Insurance	1,934	1,934	387	19,344	20,028
Light and heat	2,863	2,863	573	28,625	51,847
Repairs and maintenance	3,180	3,180	636	31,798	65,689
Security	91	91	18	914	1,304
Auditors' remuneration	2,168	3,306	2,938	16,340	14,627
Auditors' remuneration for non audit work	<u>771</u>	<u>1,175</u>	<u>1,045</u>	<u>5,810</u>	<u>7,045</u>
	<u>68,029</u>	<u>88,848</u>	<u>59,454</u>	<u>582,457</u>	<u>697,387</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Auditors' remuneration	16,340	14,627
Auditors' remuneration for non audit work	5,810	5,705
Auditors' remuneration for consultancy services	-	1,340
Depreciation - owned assets	19,099	18,587
Depreciation - assets on hire purchase contracts and finance leases	6,124	6,124
Hire of plant and machinery	2,039	154
Other operating leases	200,000	200,000
Deficit on disposal of fixed assets	<u>-</u>	<u>3,082</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

10. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	601,846	905,589
Social security costs	38,105	56,120
Other pension costs	<u>12,744</u>	<u>13,053</u>
	<u>652,695</u>	<u>974,762</u>

Wages and salaries above include redundancy payments and payments in lieu of notice totalling £17,546 (2019: £8,000).

HUDDERSFIELD GIANTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020****10. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Giants in the Community	4	4
Dance	5	6
Kids' play, café and sports	16	25
Multisports	6	9
Education	3	4
NCS	6	22
Other	4	5
	<u>44</u>	<u>75</u>

No employees received emoluments in excess of £60,000.

Full time equivalent employees totalled 26 (2019: 44).

The key management personnel of the charity comprises the Senior Management Team whose employee benefits total £99,332 (2019: £100,600)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	201,211	20,548	221,759
Charitable activities			
Giants in the Community	127,598	8,000	135,598
Dance	67,464	-	67,464
Kids' play & sports zone	380,031	-	380,031
Education	104,741	-	104,741
NCS	628,920	24,721	653,641
Multisports	127,909	-	127,909
Other trading activities	<u>236,282</u>	<u>5,695</u>	<u>241,977</u>
Total	1,874,156	58,964	1,933,120
EXPENDITURE ON			
Raising funds	219,057	-	219,057
Charitable activities			
Giants in the Community	181,120	8,379	189,499
Dance	76,645	-	76,645
Kids' play & sports zone	422,338	-	422,338
Education	174,364	-	174,364

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NCS	762,360	40,322	802,682
Multisports	143,608	-	143,608
Total	1,979,492	48,701	2,028,193
NET INCOME/(EXPENDITURE)	(105,336)	10,263	(95,073)
Transfers between funds	9,401	(9,401)	-
Net movement in funds	(95,935)	862	(95,073)
RECONCILIATION OF FUNDS			
Total funds brought forward	51,898	51,143	103,041
TOTAL FUNDS CARRIED FORWARD	(44,037)	52,005	7,968

12. TANGIBLE FIXED ASSETS

	Sports and activity equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2020	442,137	113,276	49,684	605,097
Additions	31,943	-	2,417	34,360
At 31 December 2020	474,080	113,276	52,101	639,457
DEPRECIATION				
At 1 January 2020	422,901	78,583	22,271	523,755
Charge for year	5,621	11,152	8,450	25,223
At 31 December 2020	428,522	89,735	30,721	548,978
NET BOOK VALUE				
At 31 December 2020	45,558	23,541	21,380	90,479
At 31 December 2019	19,236	34,693	27,413	81,342

The net book value of tangible fixed assets includes £ 15,819 (2019 - £ 21,943) in respect of assets held under hire purchase contracts.

HUDDERSFIELD GIANTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020****13. STOCKS**

	31.12.20	31.12.19
	£	£
Stocks	-	<u>2,452</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	44,398	45,317
Prepayments and accrued income	<u>76,924</u>	<u>35,464</u>
	<u>121,322</u>	<u>80,781</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 17)	-	6,125
Hire purchase (see note 18)	8,639	10,497
Trade creditors	50,971	44,488
Social security and other taxes	34,354	10,460
VAT	16,113	15,368
Other creditors	1,834	2,084
Accruals and deferred income	<u>117,382</u>	<u>111,842</u>
	<u>229,293</u>	<u>200,864</u>

Included within other creditors above is deferred income totalling £72,693 (2019: £72,443). The movement in the year is as follows:

	Charitable activities	Total
	£	£
At 1 January 2020	72,443	72,443
Released from previous years	(62,514)	(62,514)
Deferred in the current year	<u>62,764</u>	<u>62,764</u>
At 31 December 2020	<u>72,693</u>	<u>72,693</u>

Incoming resources have only been deferred where income recognised before the year end relates to services which had yet to be provided at the year end.

HUDDERSFIELD GIANTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020****16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Hire purchase (see note 18)	<u>-</u>	<u>8,639</u>

17. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>6,125</u>

18. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.20	31.12.19
	£	£
Gross obligations repayable:		
Within one year	9,003	12,003
Between one and five years	<u>-</u>	<u>9,003</u>
	<u>9,003</u>	<u>21,006</u>
Finance charges repayable:		
Within one year	364	1,506
Between one and five years	<u>-</u>	<u>364</u>
	<u>364</u>	<u>1,870</u>
Net obligations repayable:		
Within one year	8,639	10,497
Between one and five years	<u>-</u>	<u>8,639</u>
	<u>8,639</u>	<u>19,136</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

18. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	31.12.20	31.12.19
	£	£
Within one year	1,885	1,660
Between one and five years	2,559	1,245
In more than five years	160	-
	<u>4,604</u>	<u>2,905</u>

19. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	(44,037)	7,799	32,225	(4,013)
Restricted funds				
Sensory room	34,937	-	(29,750)	5,187
Mini bus	16,300	6,155	-	22,455
South Africa	(100)	100	-	-
Ronan Costello	868	-	-	868
Healthy Holidays	-	2,475	(2,475)	-
	<u>52,005</u>	<u>8,730</u>	<u>(32,225)</u>	<u>28,510</u>
TOTAL FUNDS	<u>7,968</u>	<u>16,529</u>	<u>-</u>	<u>24,497</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,159,350	(1,151,551)	7,799
Restricted funds			
Mini bus	6,155	-	6,155
South Africa	100	-	100
Woodfield Park	5,500	(5,500)	-
Healthy Holidays	22,515	(20,040)	2,475
Sport England	10,000	(10,000)	-
	<u>44,270</u>	<u>(35,540)</u>	<u>8,730</u>
TOTAL FUNDS	<u>1,203,620</u>	<u>(1,187,091)</u>	<u>16,529</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2020**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	51,898	(105,336)	9,401	(44,037)
Restricted funds				
Sensory room	39,291	(4,354)	-	34,937
Mini bus	11,852	4,448	-	16,300
South Africa	-	(11,247)	11,147	(100)
Suez Communities Trust Fund	-	20,548	(20,548)	-
Ronan Costello	-	868	-	868
	<u>51,143</u>	<u>10,263</u>	<u>(9,401)</u>	<u>52,005</u>
TOTAL FUNDS	<u>103,041</u>	<u>(95,073)</u>	<u>-</u>	<u>7,968</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,874,156	(1,979,492)	(105,336)
Restricted funds			
Sensory room	646	(5,000)	(4,354)
Mini bus	4,763	(315)	4,448
Charity collections	14,642	(14,642)	-
South Africa	9,433	(20,680)	(11,247)
Suez Communities Trust Fund	20,548	-	20,548
Safer Communities Fund	5,000	(5,000)	-
RFL Satellite Clubs	3,000	(3,000)	-
Ronan Costello	<u>932</u>	<u>(64)</u>	<u>868</u>
	<u>58,964</u>	<u>(48,701)</u>	<u>10,263</u>
TOTAL FUNDS	<u>1,933,120</u>	<u>(2,028,193)</u>	<u>(95,073)</u>

Restricted funds include money received for:

Sensory room - Funding towards the purchase of sensory equipment and disabled facilities.
 Mini bus - Funding towards the purchase of a new mini bus.

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

19. MOVEMENT IN FUNDS - continued

Charity collections - Money raised for local and national charities as part of the National Citizen Service programme.

South Africa - Money raised towards a trip to South Africa as part of the National Citizen Service programme.

Suez Communities Fund - Funding towards the purchase of café equipment.

Safer Communities Fund - Funding towards the provision of knife crime education.

RFL Satellite Clubs - Funding towards the provision of coaching to grassroots clubs.

Ronan Costello Festival - Money raised towards Giants in the Community events.

Healthy Holidays - Funding to support local children to resume physical and social activities during the pandemic.

Sport England - Emergency funding to support the charity during the pandemic.

Woodfield Park - Funding to contribute to the professional fees incurred in the exploratory stages of the project.

Transfers between funds

The transfer of funds out of the Sensory Room fund relates to a variety of equipment which was purchased for the sensory room to support interaction and engagement with participants and is now held as unrestricted fixed assets.

20. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. At the year end pension contributions of £1,834 (2019: £2,084) were outstanding.

21. RELATED PARTY DISCLOSURES

Huddersfield Giants Limited is a related company due to having directors/trustees in common.

Huddersfield Giants Limited were invoiced £339 (2019: £8,000) for advertising and £Nil (2019: £500) for sundry purchases. Huddersfield Giants Limited recharged season box and season ticket charges of £339 (2019: £8,313) and sundry expenses of £Nil (2019: £5,252). Huddersfield Giants Limited made payments to the company totalling £Nil (2019: £690) and the company made payments totalling £192 (2019: £6,754) to Huddersfield Giants Limited. At the year end the balance owing to Huddersfield Giants Limited was £Nil (2019 amounts owing to Huddersfield Giants Limited: £192).

22. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20	31.12.19
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	16,529	(95,073)
Adjustments for:		
Depreciation charges	25,223	24,711
Loss on disposal of fixed assets	-	3,082
Interest paid	336	-
Interest element of hire purchase and finance lease rental payments	1,506	3,222
Decrease in stocks	2,452	447
(Increase)/decrease in debtors	(40,541)	48,913
Increase/(decrease) in creditors	<u>33,942</u>	<u>(42,162)</u>
Net cash provided by/(used in) operations	<u>39,447</u>	<u>(56,860)</u>

HUDDERSFIELD GIANTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020****23. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	31.12.20	31.12.19
	£	£
Cash in hand	804	791
Cash at bank	41,185	52,105
Overdraft facility repayable on demand	<u>-</u>	<u>(6,125)</u>
Total cash and cash equivalents	<u>41,989</u>	<u>46,771</u>

24. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	52,896	(10,907)	41,989
Bank overdraft	<u>(6,125)</u>	<u>6,125</u>	<u>-</u>
	<u>46,771</u>	<u>(4,782)</u>	<u>41,989</u>
 Debt			
Finance leases	<u>(19,136)</u>	<u>10,497</u>	<u>(8,639)</u>
	<u>(19,136)</u>	<u>10,497</u>	<u>(8,639)</u>
 Total	<u>27,635</u>	<u>5,715</u>	<u>33,350</u>