HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

England & Wales · Charity number 1117768

Details

Other names	HUDDERSFIELD COMMUNITY TRUST, HUDDERSFIELD SPORTING PRIDE COMMUNITY TRUST, SPORTING PRIDE COMMUNITY TRUST
Status	Registered
Legal form	Charitable company
Company number	05930465
Registered	2007-01-31
Register	View on the Charity Commission register

Contact

Address	Huddersfield Community Trust The Zone OFF St. Andrews Road Huddersfield HD1 6PT
Phone	01484442235
Email	hello@hgct.co.uk
Website	www.hgct.co.uk

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Activities

Objects: TO PROMOTE ANY CHARITABLE PURPOSE FOR THE GENERAL BENEFIT OF THE COMMUNITY AND, IN PARTICULAR, THOSE LIVING AND WORKING WITHIN A TWENTY MILE RADIUS OF STADIUM WAY, HUDDERSFIELD, WEST YORKSHIRE, AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING:(1) TO RELIEVE POVERTY, OLD AGE, DISABLEMENT AND ECONOMIC DEPRIVATION WITH THE COMMUNITY(2) TO ADVANCE EDUCATION, INCLUDING SOCIAL, PHYSICAL AND VOCATIONAL TRAINING, THE PROVISION OF TRAINING FOR UNEMPLOYED PERSONS AND ADULT EDUCATION WITHIN THE COMMUNITY(3) TO PROVIDE OR ASSIST IN THE PROVISION, IN THE INTERESTS OF SOCIAL WELFARE, OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION FOR THOSE WITHIN THE COMMUNITY WHO HAVE SPECIAL NEED OF SUCH FACILITIES;(4) TO PROMOTE THE HEALTH OF THE COMMUNITY BY THE PROVISION OF FACILITIES FOR PLAYING FOOTBALL, RUGBY LEAGUE AND OTHER HEALTHY SPORTS;(5) TO PROMOTE GOOD CITIZENSHIP WITHIN THE COMMUNITY, AND(6) TO PROMOTE HARMONY BETWEEN PERSONS OF DIFFERENT ETHNIC AND CULTURAL BACKGROUNDS WITHIN THE COMMUNITY

Activities: Huddersfield Giants CT has responsibility for the management and co-ordination of all community activity on behalf of Huddersfield Giants Rugby League Club and The Zone. Using the power and influence of professional sport, HGCT engages the whole community into sport, leisure, health & educational activities, with the aim of raising fitness attainment and improving health.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** FOR THE GENERAL BENEFIT OF THE COMMUNITY AND, IN PARTICULAR, THOSE LIVING AND WORKING WITHIN A TWENTY MILE RADIOUS OF STADIUM WAY, HUDDERSFIELD, WEST YORKSHIRE
- Calderdale
- City Of Wakefield
- Kirklees

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,120,016	£1,622,185	£588,563	41
2023-12-31	£1,447,221	£1,523,573	£90,732	37
2022-12-31	£1,515,100	£1,457,297	£167,084	37
2021-12-31	£1,298,932	£1,214,148	£109,281	33
2020-12-31	£1,203,620	£1,187,091	£24,497	44

Trustees

Name	Role	Appointed
Jasbir Singh Athwal	Chair	2021-03-25
JASON WHITWORTH		2016-12-07
Janet Bebb		2022-03-18

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HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

England & Wales - Charity number 1117768

Accounts

REGISTERED COMPANY NUMBER: 05930465 (England and Wales)
REGISTERED CHARITY NUMBER: 1117768

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

FOR

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

Shenward LLP
Chartered Accountants & Statutory Auditors
Summit House
Woodland Park
Bradford Road
Cleckheaton
West Yorkshire
BD19 6BW

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A14 22/09/2025 #230
COMPANIES HOUSE

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

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FOR THE YEAR ENDED 31 DECEMBER 2024

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HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2024

TRUSTEES	Ms J M A Bebb MS J L Iveson (resigned 10.9.24) J Singh Athwal R Thewlis (resigned 24.10.24) Ms T Vink (resigned 24.11.24) J Whitworth
REGISTERED OFFICE	The Zone Huddersfield West Yorkshire HD1 6PT
REGISTERED COMPANY NUMBER	05930465 (England and Wales)
REGISTERED CHARITY NUMBER	1117768
INDEPENDENT AUDITORS	Shenward LLP Chartered Accountants & Statutory Auditors Summit House Woodland Park Bradford Road Cleckheaton West Yorkshire BD19 6BW
SOLICITORS	Ramsdens LLP Oakley House 1 Hungerford Road Huddersfield HD3 3AL
BANKERS	Yorkshire Bank/Virgin Money Kingsgate House Kingsgate Bradford BD1 4SJ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Huddersfield Giants Community Trust - Actively Inspiring People

The principal activity of the trust is the provision of a community facility to promote sport, education, health & wellbeing, play, and exercise while having fun!

HGCT is a registered Charity (1117768). It is the biggest affiliated trust attached to a Rugby League club, The Huddersfield Giants Super League club. The trust strives to be a secure, widely celebrated, and inclusive charity supporting the club on its mission to be a top-tier super league team. The trust uses the power of sport to inspire people of all ages and abilities through 4 key areas: Sport, Education, Health & Social Inclusion. HGCT is also known as The Zone - Where Play Happens!

We can engage people, improve community cohesion, improve fitness and well-being, and raise the hopes and aspirations of the people of Kirklees and the wider area. Ultimately, we want to be seen as an organisation that removes all obstacles to inclusion.

Our objectives are to promote any charitable purpose for the general benefit of the community and, in particular those living and working within a twenty-mile radius of Stadium Way, Huddersfield, West Yorkshire and without prejudice to the generality of foregoing:

To relieve poverty, old age, disablement and economic deprivation within the community.
To advance education, including social, physical and vocational training, the provision of training for unemployed people and adult education within the community.
To provide or assist in the provision, in the interests of social welfare, of facilities for recreation and other leisure time occupations for those within the community who have a special need of such facilities.
To promote the health of the community by the provision of facilities for playing football, rugby league and other healthy sports.
To promote good citizenship within the community, and
To promote harmony between people of different ethnic and cultural backgrounds within the community.

Huddersfield Giants Community Trust (HGCT) is committed to its mission of engaging, inspiring, and positively impacting the local community through sport, health, education, and inclusion initiatives. The following sections detail our aims, objectives, strategies, and the activities undertaken during the reporting period.

Through our initiatives, HGCT aims to make a tangible difference by improving health outcomes, increasing access to educational resources and strengthening community cohesion.

How Achievement of Aims Furthers Legal Purposes

The successful delivery of our programmes furthers our charitable purposes by:

Promoting public health, which aligns with our health and well-being objectives.
Advancing education for all, particularly young people in need.
Strengthening community integration, thereby reducing inequalities.
Our legal purpose is grounded in the advancement of health, education, and social welfare for public benefit, and all our activities reflect this commitment.

Strategies for Achieving Aims

To achieve our stated objectives, HGCT employs the following strategies:
Collaborating with local schools, businesses, and community organisations to deliver wide-reaching programmes.

Continuous monitoring and evaluation of programmes to ensure their effectiveness and relevance.
Diversifying our funding sources, including grants, sponsorships, and partnerships, to ensure sustainability.

Criteria for Measuring Success

We measure success through:

Quantitative data, such as the number of beneficiaries reached the frequency of programme participation, and educational achievements.
Qualitative feedback from participants, community members, and partners, which allows us to assess the social impact of our work.
Regular assessments against our Operational Plan, which is actioned quarterly, ensuring that we remain aligned with our charitable mission.

In the short term, HGCT aims to increase participation in our health and well-being programmes by 20% over the next year and expand educational outreach to an additional 10 schools in the local community, while accessing funding to support inclusion, ensuring we support our multi-sensory Zone and reach out to the community with a new offer for children and adults with special educational needs and disabilities.

Significant activities
During the reporting period, HGCT implemented several significant activities that directly contributed to our aims:

Health and Well-being Programmes: Regular physical activity sessions for children, adults, and vulnerable groups aimed at improving fitness levels and mental health.
Educational Support: Our outreach programmes in local schools provided academic and vocational support to over 500 students, contributing to better educational outcomes.
Community Engagement Projects: Through our inclusive sports programmes, we fostered participation among underrepresented groups, promoting social inclusion and cohesion.

These activities align with our goals of promoting health, education, and inclusion, and their successful delivery marks a significant step in fulfilling HGCT's charitable objectives.

A sample of some of the programmes offered in 2024 includes:

School Partnership' Programme to deliver engaging sporting sessions to schools.
School Holiday Sports Camps, providing active and engaging school holiday sessions in the Zone.
Senior Touch Rugby, Walking Football & Over 50's Cricket.
Cheer classes and competition entry.
Provision of a Dementia Cafe.
Reminiscence sessions - discussions about rugby league in the good old days

The trust also continues to build on its high-quality rugby pathways for young people and relationships with amateur community club partners

The trust also delivers education to year 12 and 13 based on sports courses for school leavers - predominantly rugby/coaching-based Level 3 BTEC. We also provide students with the opportunity for further study.

OBJECTIVES AND ACTIVITIES

Public benefit

The Zone is an indoor venue located close to Huddersfield Town Centre. It is Yorkshire's largest indoor soft play gym for children up to 12 years old. We provide a variety of opportunities for the community. Indoor pitch hire is designed for 5 & 6 a-side, social bookings, sports training and over 50's activities. We offer numerous birthday packages emphasising exercise, fitness and fun.

Within The Zone, the trust provides facilities to encourage all age groups from toddlers to senior citizens to partake in a wide range of physical exercise. Programmes are made available in The Zone for children under 5, students from schools/colleges, and individuals of all ages and abilities to be coached in a variety of sports and activities. The activities offered within The Zone cater for all-inclusive customers.

With links to Huddersfield Giants, The Zone remains a premier place in Kirklees and the surrounding area for indoor sport and children's activities.

When planning the activities for the period the trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance for Charities on the Advancement of Education for Public Benefit and Fee-Charging. The trustees strive for continuous improvement to ensure that it is a dynamic, forward thinking community trust.

OBJECTIVES AND ACTIVITIES

Volunteers

Our five trustees play a vital role in shaping our charity's vision and keeping us true to our mission. They hold ultimate responsibility for governance, finances, and strategic direction, ensuring we remain accountable and sustainable. Through their leadership, expertise, and commitment, our trustees not only provide oversight and guidance but also create the conditions that allow our charity to grow, thrive, and deliver lasting impact for our community.

A trustee with expertise in social media delivered LinkedIn training to all Department Heads, enhancing their skills and confidence to represent the organisation professionally online, strengthening our digital presence, stakeholder engagement, and overall organisational visibility.

Reminiscence sessions

Every Thursday, we have a dedicated volunteer who leads our reminiscence sessions. He carefully plans and drives each session - choosing the discussion themes, selecting films and photographs, and preparing engaging presentations to bring memories to life. Through his commitment and creativity, he makes these sessions meaningful and enjoyable, sparking conversation, connection, and joy among those who take part. His contribution is truly invaluable and makes a lasting difference to everyone involved.

Junior cheerleader coaches

Our three junior volunteer coaches play a vital role in supporting our cheerleading sessions. They assist with warm-ups, skill development, and choreography practice, while ensuring a fun, safe, and inclusive environment for children of all ages. By working alongside lead coaches, they provide encouragement and mentorship that helps young athletes build both technical skills and personal confidence. Their responsibilities also include helping with group management, demonstrating routines, and fostering positive teamwork among participants.

Chaperones

Our 13 dedicated chaperones provide essential support during the Annual Show, ensuring the safety, organisation, and smooth operation of the event. They assist performers backstage, help with costume changes, manage lines and stage entry, and provide guidance and reassurance to participants of all ages. Chaperones also liaise with lead staff, helping to coordinate schedules and ensure that each performance runs on time. Their presence allows the event to proceed safely and efficiently, creating a structured environment where performers can focus on delivering their best.

Rugby League Under 15/16 girls' coaches

Our three volunteers play a vital role in the U15/16 girls' rugby programme by supporting coaching delivery, ensuring player welfare and engagement, and managing logistics, which together create a safe, efficient, and positive environment that helps players develop skills, confidence, and a love for the game.

STRATEGIC REPORT

Achievements and performance

Charitable activities

Kids' play & sports zone

The facilities at The Zone - particularly the play zone - were used by members of the public. 2,000 children can visit each month. The intention is to inspire these children to take part when they are older in regular football, rugby, cheerleading/gymnastics and all the multi-sport coaching sessions we provide.

Pitch hire

Pitch hire continued to be the largest income stream for The Zone, with over 70 hours of pitch hire per week. Kixx continued to deliver the Saturday soccer mornings. This is for children aged between 5 and 12 years, offering a great environment for children to learn basic football skills and fundamental skills, while meeting other children of the same age and having fun.

Multisports

Coaching rugby league, multisports, gymnastics, cheerleading and football has continued in schools wherever possible. This has, however, become more challenging due to the number of alternative local providers and school budgets being squeezed.

Cheerleading/gymnastics

The cheerleading and gymnastics sessions continued to be well supported and continued to grow throughout 2024.
Enquiries and sign-ups are received on a weekly basis, with the trust exploring how the sport can be expanded further

Attendance at competitions has increased with several team wins during the year. One of our teams took part in an international competition (Future Cheer) in Amsterdam.

Education

The trust ceased all delivery in June 2024.

Fundraising activities

Throughout the year the trust has engaged in fundraising events to help raise valuable funds to support the work of the trust. In 2024 fundraising was organised 'in-house' with limited targets set.

Best practice guidance as set by the funding regulator was followed and there were no complaints received by the charity. The Giant Howarth sleepover 3 was a notable success, providing a powerful insight of what it is like to spend a night outdoors and raising more awareness of the trust. This is now an annual event, and we hope to double our funds year on year.

The trust does not use professional fundraisers or commercial participants to perform fundraising activities.

STRATEGIC REPORT

Financial review

Financial position

The principal funding sources during the year were contracts, grants, donations and income from activities for generating funds. All income generated by the trust is used to fund the aims of the play area/sports/ trust. During the year the trust's cash flow was satisfactory, but the trustees and senior staff are continually looking at and finding new funding streams.

Donations and other trading activities:

The trust received £1,250,207 in total (2023: £625,877). The total expenditure was £299,624 (2023: £333,841, thus the total contribution was £950,583 (2023: £292,036)

This was due to Jennifer Davy Number 2 (Childrens) Settlement agreeing to cap the loan to the trust to £600,000 and amounts received above this amount (£455,893) being a donation.

Another reason was our landlords waiving rent owed, which totalled £362,500 (2023: £350,000). Without the donation from our lender, the total contribution would have been £534,116 (2023: £275,877)

Charitable activities:

The trust received £869,221 in total (2023: £821,151). The total expenditure was £1.322,561 (2023: £1,189,732), thus making a loss of £453,340 (2023: loss £ 368,581)
This was due to various factors such as the national minimum wage increase, and general increase in costs because of the ongoing global situation.

Bank interest of £588 was also received (2023: £193)

The trust received total net funds of £497,831 (2023: loss £76,352), and without the donation from our lender, this would have been £41,938

Funding

Funds received in 2024 include the following but are not exhaustive:

RFL - £44,342 to deliver rugby sessions, work with ambassador clubs and youth development
West Yorkshire Combined Authority - £4,871 to deliver early years activities
Kirklees Council - £8,250 for summer/winter HAF
CoffeeSafe - £2,250 for supporting delivery in the Zone for children in disadvantaged areas.
One Community Foundation - £4,894 for a SafePlace in the Zone and £9,788 which was deferred last year due to the lateness in communication to organise a December start. The completed date was March 2024.

STRATEGIC REPORT

Financial review

Reserves policy

The trustees have agreed that the trust should aim to maintain unrestricted reserves of £100,000. The £100,000 reserves are based on the trustees' view that approximately two months salaries is an appropriate target. Unrestricted funds at the beginning of the year showed a surplus of £49,382. This increased at the year end to £395,930. This occurred due to the donation received from Jennifer Davy Number 2 (Childrens) Settlement 1997 of £455,893. Without this donation the unrestricted fund surplus would have been £59,963 in deficit.

The trustees continue to work towards maintaining the sum of £100,000 or more through sourcing new funding streams, expanding on existing ones and identifying more efficient ways of operating. The trustees are confident that the charity is in a good position to continue growth in existing and new areas. Presently, the charity remains reliant on its financial backer.

Included within unrestricted reserves is £985,278 (2023: £982,000) which can only be realised by disposing of tangible fixed assets, leaving a deficit of £589,348 (2023: deficit £933,000) of unrestricted free reserves. At the end of the year restricted funds, not available for general purposes, total £143,251. Total reserves of the trust at the year end are £588,563 (2023: £91,000).

Going concern

The charity has an overdraft facility of £100,000. However, this has not been used to date. The charity remains committed to careful cashflow management to ensure sufficient working capital is maintained.

The charity has received considerable support from its landlord in the waiver of rent charges when this would cause the charity to be unable to meet its liabilities as they fall due. The landlord has confirmed that future rent payments will be waived if this would otherwise cause the charity to cease to be a going concern. In addition, the landlord has confirmed that they will provide necessary financial support required to enable the charity to continue trading for at least 12 months from the date of signing the financial statements.

Based on this support from the landlord, the trustees believe that there are no material uncertainties with regards to the charity's ability to continue, and that it is therefore appropriate to prepare the financial statements on the going concern basis.

Principal risks and uncertainties

The main risks and uncertainties identified are health and safety failings and building failures. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

The trustees are satisfied that adequate assessments are conducted by senior management to identify risks, and such risks are reported to the Board.

The insurance policy for HGCT is reviewed annually by our insurance broker.

The trustees are conscious of cash flow risk. However, this continues to be mitigated by the rent waiver and ongoing support from the trust's landlord.

STRATEGIC REPORT

Future plans

We have a vision of how we would like the future to look within Kirklees and the surrounding communities. Our vision continues to be that NO child leaves school obese and all young people confidently participate in sport and physical activity, which supports them to lead healthy and active lifestyles. Not only do we provide facilities for play, cheerleading, gymnastics and sport within our premises at The Zone, but we also aim to offer a successful community outreach programme utilising sports and The Zone as the vehicles for inclusion across all underserved communities in Huddersfield and the bordering regions.

To ensure that all current and future visitors to The Zone have equitable access and a positive experience, we are committed to providing appropriate accommodations and activities tailored to a wide range of physical, sensory, social, and emotional needs. Our objective is to create a welcoming environment that supports children and young people in exploring and understanding their emotions while fostering essential developmental skills, including self-awareness, self-regulation, motor skills, and social skills.

In the long term, HGCT seeks to establish itself as a regional leader in community-based health and education services, with a vision to reach over 10,000 beneficiaries annually and create sustainable, long-lasting social impact by 2030.

The trustees are aware that due to the size of the Huddersfield Giants Community Trust premises, there are a significant amount of overhead costs to cover. A review of how the building is occupied/utilised will continue to assess whether there is any further scope for sub-letting rooms.

Trustees and senior management are always on the lookout for potential new income streams to ensure we can maintain delivery of the existing programmes and potentially add new ones too.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

HGCT remains committed to upholding the highest standards of accountability and transparency. The report outlines our framework for decision-making, risk management, and compliance with legal requirements. Regular assessments ensure that our governance practices align with the charity's mission and values, ensuring effective stewardship of resources and maintaining trust with stakeholders.

The trustees are treated as directors for Companies Act purposes.

Recruitment and appointment of new trustees

Trustees and members have powers within the Articles of Association to recommend the appointment of new trustees.

The trust continues to look to recruit trustees from education, sport, the local authority and other relevant sectors.

The skill mix and appropriateness of the board will continue to be assessed in 2025 to ensure compliance and value-adding skills and knowledge for the trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trust is a company limited by guarantee which took over the responsibility for running community schemes, which have now been expanded, previously operated by The Huddersfield Town AFC and Huddersfield Giants Rugby League Club.

The initial trustees were drawn from the management of those clubs and the Football League national community scheme. At the end of 2016, Huddersfield Town AFC chose to continue their community work themselves.

Decision making

All major decisions are taken by the trustees. However, day-to-day management is under the control of Chief Executive Officer Lisa Darwin. Our financial controller, Nadine Sharpe, manages all financial accounts in close discussion with the CEO and trustees.

Trustees make decisions on the key remuneration of management personnel.

Induction and training of new trustees

All the original trustees attended an induction course on their responsibilities, and the new ones have experience in charity work. All governance is carried out on the first day of joining the trustees' meeting.

Key management remuneration

There are 5 people who have senior management positions.
The total remuneration was £187,058 (2023: £101,236)

The total amount paid into the CEO's private pension was £2,880 (2023: £2,880)

Engagement with suppliers, customers and others

It is important that the trust continues to build strong and positive relationships with all partners, other organisations, and groups across the region to facilitate our programmes and support strategy.

The trust is actively working alongside these partners to ensure we work collaboratively and receive first-hand knowledge of any funding available to support the community.

In addition to the close co-operation with the professional sports club there is regular contact with the regional manager of the European Football League Trust, Rugby Football League, departments of Kirklees Council, Sport England, West Yorkshire Sports and the local NHS provider.

We are collaborating with businesses to support our initiatives, enabling us to deliver programmes both in The Zone and throughout the community. Leveraging our team and facilities aligns with and promotes our values and mission.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

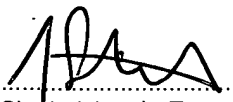
FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no funds held on behalf of others.

AUDITORS

The auditors, Shenward LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....12 Sept 2025 and signed on the board's behalf by:



.....
J Singh Athwal - Trustee

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees (who are also the directors of Huddersfield Giants Community Trust Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

Opinion

We have audited the financial statements of Huddersfield Giants Community Trust Ltd (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken during the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained during the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

The extent to which our procedures can detect irregularities, including fraud is detailed below:

However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the Charity and management.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:
Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud.
Reviewing minutes of meetings of those charged with governance.
Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection.
Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shenward LLP

Sherad Dewedi (Senior Statutory Auditor)
for and on behalf of Shenward LLP
Chartered Accountants & Statutory Auditors
Summit House
Woodland Park
Bradford Road
Cleckheaton
West Yorkshire
BD19 6BW

Date: 12 September 2025

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	839,082	77,644	916,726	323,083
Charitable activities	5				
Dance		236,893	-	236,893	144,573
Education		14,658	-	14,658	77,105
Kids play and sports zone		555,960	-	555,960	511,056
Multi sports		60,811	120	60,931	88,417
Inclusion		779	-	779	-
Other trading activities	3	242,435	91,046	333,481	302,794
Investment income	4	-	588	588	193
Total		1,950,618	169,398	2,120,016	1,447,221
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	6	282,924	16,700	299,624	333,841
		282,924	16,700	299,624	333,841
Charitable activities	7				
Dance		303,198	3,629	306,827	197,775
Education		72,778	-	72,778	92,994
Kids play and sports zone		733,753	17,982	751,735	719,901
Multi sports		147,894	11,413	159,307	179,062
Inclusion		14,141	17,773	31,914	-
Total		1,554,688	67,497	1,622,185	1,523,573
NET INCOME		395,930	101,901	497,831	(76,352)
RECONCILIATION OF FUNDS					
Total funds brought forward		49,382	41,350	90,732	167,084
TOTAL FUNDS CARRIED FORWARD		445,312	143,251	588,563	90,732

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	985,277	5,912	991,189	982,333
CURRENT ASSETS					
Stocks	15	5,367	-	5,367	4,297
Debtors	16	74,250	5,375	79,625	93,259
Cash at bank and in hand		224,407	131,964	356,371	194,729
		304,024	137,339	441,363	292,285
CREDITORS					
Amounts falling due within one year	17	(304,071)	(1)	(304,072)	(303,594)
NET CURRENT ASSETS		(47)	137,338	137,291	(11,309)
TOTAL ASSETS LESS CURRENT LIABILITIES		985,230	143,250	1,128,480	971,024
CREDITORS					
Amounts falling due after more than one year	18	(539,917)	-	(539,917)	(880,292)
NET ASSETS		445,313	143,250	588,563	90,732
FUNDS	21				
Unrestricted funds:					
General fund				445,313	49,382
Restricted funds:					
Restricted funds				143,250	41,350
TOTAL FUNDS				588,563	90,732

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2025 and were signed on its behalf by:

J Singh Athwal - Trustee

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	597,186	46,311
Net cash provided by operating activities		597,186	46,311
Cash flows from investing activities			
Purchase of tangible fixed assets		(113,432)	(400,890)
Sale of tangible fixed assets		914	-
		-	193
Interest received		588	-
Net cash used in investing activities		(111,930)	(400,697)
Cash flows from financing activities			
New loans in year		-	392,750
Loan repayments in year		(9,745)	(10,000)
Interest paid		(946)	(939)
Transferred to donations		(312,923)	-
Net cash (used in)/provided by financing activities		(323,614)	381,811
Change in cash and cash equivalents in the reporting period		161,642	27,425
Cash and cash equivalents at the beginning of the reporting period		194,729	167,304
Cash and cash equivalents at the end of the reporting period		356,371	194,729

The notes form part of these financial statements

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	497,831	(76,352)
Adjustments for:		
Depreciation charges	103,662	49,560
Investment income	(588)	(193)
Interest paid	946	972
(Increase)/decrease in stocks	(1,070)	4,494
Decrease in debtors	13,634	24,558
(Decrease)/increase in creditors	(17,229)	43,272
Net cash provided by operations	597,186	46,311

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	194,729	161,642	356,371
	194,729	161,642	356,371
Debt			
Debts falling due within 1 year	(64,090)	(17,707)	(81,797)
Debts falling due after 1 year	(880,292)	340,375	(539,917)
	(944,382)	322,668	(621,714)
Total	(749,653)	484,310	(265,343)

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty
The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Details of these judgements can be found in the accounting policies.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income is deferred where delivery of services relates to future periods. Income from the sale of goods is recognised at the point of sale to the consumer. Revenue grant funding (including government grant funding) is accounted for upon entitlement to the income and is deferred when time restrictions apply to related expenditure. All income is stated after trade discounts, other sales taxes, and net of VAT.

Donated services and facilities are recognised when the charity has control over the item, any conditions with the associated item has been met, and the receipt of economic benefit from the use of the item is probable and can be measured reliably. They are included within income at the estimated value of the gift to the charity when received. This is based on the amount the charity would have been prepared to pay for these services and facilities had it been required to purchase them. A corresponding entry is entered in the appropriate heading for the same amount.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under specific headings that aggregate all cost related to the category. Where costs cannot be directly attributed to specific headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
For accounting purposes, expenditure is allocated as follows:
Other trading activities - All expenditure which is in relation to the operation of The Zone's cafe, and other trading costs

Charitable activities - All direct charitable expenditure is in relation to the operation of the activities of the charity. Costs are allocated to the activity where the resource has been used. Where they relate to multiple activities, they have been allocated based on the use of the resource.

Support costs - includes central functions and governance. They have been allocated to activity cost categories on a basis consistent with the use of resources.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Leasehold improvements - 10% on cost and remaining life of the lease
Sports and activity equipment - 20%, 15%, and 10% on cost
Fittings and fixtures - 20% on cost
Computer equipment - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Funds may be transferred from the unrestricted fund to the restricted fund at the discretion of the trustees.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The assets of the scheme are held separately to those of the charity.

Restricted funds
Restricted funds include monies received for the following:

RFL - To deliver rugby sessions, work with ambassador clubs, and youth development
West Yorkshire Combined Authority - To deliver early years activities
Kirklees Council - For summer/winter HAF
CoffeeSafe - For supporting delivery in the Zone for children in disadvantaged areas.
One Community Foundation - For a SafePlace in the Zone.
Ronan Costello - Money raised towards Giants in the community events
Kirklees Short Breaks - To provide short breaks for those in disadvantaged areas.

Monies received from the pitch hire at the Laund Hill facility are restricted funds by virtue of being used to repay the loan from Jennifer Davy Number 2 (Childrens) Settlement 1997.

continued...

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Gifts	3	-
Donations	478,880	4,147
Donated services & facilities	362,500	302,450
Other Grants	75,343	16,486
	916,726	323,083

Donated services and facilities -
The charity's landlord waived the rent of £300,000 (2023: £250,000). The peppercorn rent in relation to the lease of the Laund Hill site of £62,500 (2023: £50,000) was charged below its market value and was also waived. The corresponding costs for both donations in kind have been included in rent costs.

Donations -
Jennifer Davy Number 2 (Childrens) Settlement 1997 donated £455,893
This consists of £312,923 transferred from the monies the charity owed to Jennifer Davy Number 2 (Childrens) Settlement 1997 - details of which are in the loan notes - and the remaining £142.970 was donated this year

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	14,674	39,345
Office rental income	46,307	39,084
Sponsorships	16,682	32,815
Cafe	164,821	175,807
Other income	145	15,743
Pitch Hire	90,852	-
	333,481	302,794

Laund Hill pitch hire is classed a trading activity as this is to be used to repay Jennifer Davy Number 2 (Childrens) Settlement 1997's loan.

Fundraising income consists of the sale of goods and donations, whilst cafe income is the sale of goods.

All other amounts stated above are in relation to income from rendering of services.

continued...

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	588	193

5. INCOME FROM CHARITABLE ACTIVITIES

	Dance	Education	Kids play and sports zone
	£	£	£
Education Service Level Agreement	-	14,658	-
Coaching	27,354	-	15,575
Kit and competitions	76,070	-	-
Cheerleading	133,469	-	-
Pitch hire	-	-	234,175
Kids play	-	-	156,976
Party income	-	-	149,234
	236,893	14,658	555,960

	Multi sports	Inclusion	2024 Total activities	2023 Total activities
	£	£	£	£
Education Service Level Agreement	-	-	14,658	54,763
Coaching	60,931	700	104,560	122,641
Kit and competitions	-	-	76,070	50,503
Cheerleading	-	-	133,469	94,070
Pitch hire	-	79	234,254	223,403
Kids play	-	-	156,976	142,067
Party income	-	-	149,234	133,704
	60,931	779	869,221	821,151

Education Loughborough College - The contract concluded end of June 2024 due to the financial challenges and limited resources faced by the partner.

Included within kit and competitions income is £28,232 (2023: £25,362) which is in relation to the sale of goods.

The party income is the combined total of services and the sale of goods.

continued...

6. RAISING DONATIONS AND LEGACIES

	2024	2023
	£	£
Travel and subsistence	-	2,255
Women and Girls	-	44,257
Café	92,085	78,017
Staff costs	50,007	70,002
Laund Hill	15,950	-
Other fundraising costs	-	12,166
Depreciation	88,187	25,709
Support costs	53,395	101,435
	299,624	333,841

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
Dance	174,673	132,154	306,827
Education	3,383	69,395	72,778
Kids play and sports zone	210,164	541,571	751,735
Multi sports	54,160	105,147	159,307
Inclusion	18,638	13,276	31,914
	461,018	861,543	1,322,561

8. SUPPORT COSTS

	Management	Other	Other 2	Governance costs	Totals
	£	£	£	£	£
Raising donations and legacies	462	34,331	18,602	-	53,395
Dance	945	93,017	38,192	-	132,154
Education	16	68,730	649	-	69,395
Kids play and sports zone	1,980	459,584	62,507	17,500	541,571
Multi sports	517	83,744	20,886	-	105,147
Inclusion	89	9,597	3,590	-	13,276
	4,009	749,003	144,426	17,500	914,938

continued...

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	103,662	49,560

10. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	7,000	30,000
Auditors' remuneration for non-audit work	10,500	6,318

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

12. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	445,138	446,786
Social security costs	26,404	30,558
Other pension costs	9,021	11,119
	480,563	488,463

The average monthly number of employees during the year was as follows:

	2024	2023
Dance	10	5
Kids play, cafe and sports	20	20
Multi sports	5	6
Administration	5	2
Education	-	4
Inclusion	1	-
	41	37

No employees received emoluments exceeding £60,000.

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	304,347	18,736	323,083
Charitable activities			
Dance	144,573	-	144,573
Education	77,105	-	77,105
Kids play and sports zone	510,442	614	511,056
Multi sports	88,417	-	88,417
Other trading activities	295,051	7,743	302,794
Investment income	-	193	193
Total	1,419,935	27,286	1,447,221
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	318,501	15,340	333,841
	318,501	15,340	333,841
Charitable activities			
Dance	197,775	-	197,775
Education	92,994	-	92,994
Kids play and sports zone	719,901	-	719,901
Multi sports	170,795	8,267	179,062
Total	1,499,966	23,607	1,523,573
NET INCOME	(80,031)	3,679	(76,352)
RECONCILIATION OF FUNDS			
Total funds brought forward	129,413	37,671	167,084
TOTAL FUNDS CARRIED FORWARD	49,382	41,350	90,732

continued...

14. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2024	964,655	500,433	115,906	56,950	1,637,944
Additions	68,100	1,260	43,656	416	113,432
Disposals	-	(73,702)	(17,169)	(41,992)	(132,863)
At 31 December 2024	1,032,755	427,991	142,393	15,374	1,618,513
DEPRECIATION					
At 1 January 2024	26,392	459,839	115,661	53,719	655,611
Charge for year	83,119	11,260	7,698	1,585	103,662
Eliminated on disposal	-	(72,788)	(17,169)	(41,992)	(131,949)
At 31 December 2024	109,511	398,311	106,190	13,312	627,324
NET BOOK VALUE					
At 31 December 2024	923,244	29,680	36,203	2,062	991,189
At 31 December 2023	938,263	40,594	245	3,231	982,333

15. STOCKS

	2024 £	2023 £
Stocks	5,367	4,297

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	35,294	35,261
Amounts recoverable on contract	1,352	-
Other debtors	6,250	6,565
Prepayments and accrued income	36,729	51,433
	79,625	93,259

continued...

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 18)	81,797	64,090
Trade creditors	29,337	82,980
Social security and other taxes	9,122	8,480
VAT	16,363	18,220
Other creditors	1,872	955
Deferred income	110,864	55,138
Accrued expenses	54,717	73,731
	304,072	303,594

Deferred income movement:

Balance 1 January 2024 £68,035.00
Released from previous years -£57,077.00
Deferred in the current year £99,905.00

Balance 31 December 2024 £110,863.00

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 18)	21,714	31,459
Other loans (see note 18)	518,203	848,833
	539,917	880,292

19. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	81,797	64,090
Amounts falling between one and two years:		
Bank loans - 1-2 years	21,714	31,459
Other loans - 1-2 years	518,203	848,833
	539,917	880,292

The concessionary loan above of £600,000 was received from Jennifer Davy Number 2 (Childrens) Settlement 1997, which was for the restricted use on the development of the all weather pitch at Laund Hill. The loan is unsecured and is repayable from the Laund Hill pitch rental, less 17.5% service charges with a final repayment date of October 2043 - whichever is earliest

continued...

19. LOANS - continued

There is no interest currently charged on the loan. However, there is an option for interest to be charged at 2% above the base rate at the discretion of the lender. The lender must give 6 months notice before charging interest, and the earliest such notice could be given is March 2025.

The loan agreement was originally for a facility of £1,200,000. However, the charity and Jennifer Davy Number 2 (Childrens) Settlement 1997 held discussions during the year, and it was agreed that the loan would be capped to £600,000, with the remaining monies being a donation.

Therefore, £312.923 has been 'transferred' from the loan balance at the prior year end to donations.

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	8,649	12,892
Between one and five years	2,360	12,301
	11,009	25,193

The charity has a peppercorn lease for the Laund Hill site. As part of the terms and conditions of the lease, the landlord has a right to 32 hours of priority bookings per week at an agreed discount to the commercial rate.

There is no obligation for the landlord to use the priority booking hours, so the amounts receivable under the lease remains variable.

Lessor

There is a peppercorn lease in place for the Laund Hill facility. As part of the terms and conditions of the lease, (a) the tenant has a right to 22 hours of priority bookings per week at an agreed discount to the commercial rate and (b) manages the property for which a service charge is in place.

There is no obligation for the tenant to use the priority booking hours, so the amounts receivable under the lease remains variable.

continued...

21. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	49,382	395,931	445,313
Restricted funds			
Restricted funds	41,350	101,900	143,250
TOTAL FUNDS	90,732	497,831	588,563

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,950,618	(1,554,687)	395,931
Restricted funds			
Restricted funds	169,398	(67,498)	101,900
TOTAL FUNDS	2,120,016	(1,622,185)	497,831

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	129,413	(80,031)	49,382
Restricted funds			
Restricted funds	37,671	3,679	41,350
TOTAL FUNDS	167,084	(76,352)	90,732

continued...

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,419,935	(1,499,966)	(80,031)
Restricted funds			
Restricted funds	27,286	(23,607)	3,679
TOTAL FUNDS	1,447,221	(1,523,573)	(76,352)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	129,413	315,900	445,313
Restricted funds			
Restricted funds	37,671	105,579	143,250
TOTAL FUNDS	167,084	421,479	588,563

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,370,553	(3,054,653)	315,900
Restricted funds			
Restricted funds	196,684	(91,105)	105,579
TOTAL FUNDS	3,567,237	(3,145,758)	421,479

continued...

22. RELATED PARTY DISCLOSURES

Huddersfield Giants Limited:

Income - Advertising £8,340 (2023: £6,000), * Laund Hill pitch hire booked under landlord's priority discounted terms detailed below £90,852 (2023: £7,743), donation £350.
Expenses - Minibus hire £3,000, sundries £1,527 (2023: £1,582), commission re advertising £367, Sponsorship of awards £75
Balance owing from Huddersfield Giants Limited £8,750 (2023: £7,743)

HR With Confidence Ltd:

Donation towards fundraising activities £35 (2023: £20), Sponsorship £115 (2023: £100)

Social Progress Limited:

Donation in kind - Marketing training £NIL (2023: 450)

KEJ LLP:

Donation in kind - Rent £300.000 (2023: £250,000)

Jennifer Davy Number 2 (Childrens) Settlement 1997:

* Donation in kind - Rent £62,500 (2023: £50,000), donation £142,970, concessionary loan £NIL (2023: £392,782)

* As part of the terms and conditions of the lease, the landlord has a right to 32 hours of priority bookings per week at an agreed discount to the commercial rate

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

England & Wales - Charity number 1117768

Accounts

Charity registration number 1117768
Company registration number 05930465 (England and Wales)

Huddersfield Giants Community Trust Ltd

Annual Report and Financial Statements

For the year ended 31 December 2023

Huddersfield Giants Community Trust Ltd

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Huddersfield Giants Community Trust Ltd

Trustees' report (including directors' report)

For the year ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees report includes requirements of the Directors' report as required by company law.

Objectives and activities

Huddersfield Giants Community Trust - Actively Inspiring People

The principal activity of the trust is the provision of a community facility to promote sport, education, health & wellbeing, play, and exercise while having fun!

HGCT is a registered Charity (1117768). It is the biggest affiliated trust attached to a Rugby League club, The Huddersfield Giants Super League club. The trust strives to be a secure, widely celebrated, and inclusive charity supporting the club on its mission to be a top-tier super league team. The trust uses the power of sport to inspire people of all ages and abilities through 4 key areas: Sport, Education, Health & Social Inclusion. HGCT is also known as The Zone - Where Play Happens!

We have the ability to engage people, improve community cohesion, improve fitness and well-being, and raise the hopes and aspirations of the people of Kirklees and the wider area. Ultimately, we want to be seen as an organisation that removes all obstacles to inclusion.

Our objectives are to promote any charitable purpose for the general benefit of the community and, in particular those living and working within a twenty mile radius of Stadium Way, Huddersfield, West Yorkshire and without prejudice to the generality of foregoing:

- To relieve poverty, old age, disablement and economic deprivation within the community.
- To advance education, including social, physical and vocational training the provision of training for unemployed persons and adult education within the community.
- To provide or assist in the provision, in the interests of social welfare, of facilities for recreation and other leisure time occupation for those within the community who have a special need of such facilities.
- To promote the health of the community by the provision of facilities for playing football rugby league and other healthy sports.
- To promote good citizenship within the community, and
- To promote harmony between persons of different ethnic and cultural backgrounds within the community.

Huddersfield Giants Community Trust (HGCT) is committed to its mission of engaging, inspiring, and positively impacting the local community through sport, health, education, and inclusion initiatives. The following sections detail our aims, objectives, strategies, and the activities undertaken during the reporting period.

Through our initiatives, HGCT aims to make a tangible difference by improving health outcomes, increasing access to educational resources and strengthening community cohesion.

How Achievement of Aims Furthers Legal Purposes

The successful delivery of our programs furthers our charitable purposes by:

- Promoting public health, which aligns with our health and well-being objectives.
- Advancing education for all, particularly young people in need.
- Strengthening community integration, thereby reducing inequalities.

Our legal purpose is grounded in the advancement of health, education, and social welfare for public benefit, and all of our activities reflect this commitment.

Strategies for Achieving Aims

To achieve our stated objectives, HGCT employs the following strategies:

- Collaborating with local schools, businesses, and community organisations to deliver wide-reaching programs.
- Continuous monitoring and evaluation of programs to ensure their effectiveness and relevance.
- Diversifying our funding sources, including grants, sponsorships, and partnerships, to ensure sustainability.

Criteria for Measuring Success

We measure success through:

- Quantitative data, such as the number of beneficiaries reached, the frequency of program participation, and educational achievements.
- Qualitative feedback from participants, community members, and partners, which allows us to assess the social impact of our work.
- Regular assessments against our Operational Plan which is actioned quartery, ensuring that we remain aligned with our charitable mission.

Significant Activities Undertaken

During the reporting period, HGCT implemented several significant activities that directly contributed to our aims:

- Health and Well-being Programs: Regular physical activity sessions for children, adults, and vulnerable groups aimed at improving fitness levels and mental health.
- Educational Support: Our outreach programs in local schools provided academic and vocational support to over 500 students, contributing to better educational outcomes.
- Community Engagement Projects: Through our inclusive sports programs, we fostered participation among underrepresented groups, promoting social inclusion and cohesion.

These activities align with our goals of promoting health, education, and inclusion, and their successful delivery marks a significant step in fulfilling HGCT's charitable objectives.

In the short term, HGCT aims to increase participation in our health and well-being programs by 20% over the next year and expand educational outreach to an additional 10 schools in the local community, while accessing funding to support inclusion, ensuring we support our Multi-sensory Zone and reach out to the community with a new offer for children and adults with special educational needs and disabilities.

In the long term, HGCT seeks to establish itself as a regional leader in community-based health and education services, with a vision to reach over 10,000 beneficiaries annually and create sustainable, long-lasting social impact by 2030.

We have a vision of how we would like the future to look within Kirklees and the surrounding communities. Our vision continues to be that NO child leaves school obese and all young people confidently participate in sport & physical activity, which supports them to lead healthy and active lifestyles. Not only do we provide facilities for play, cheerleading, gymnastics and sport within our premises at The Zone, but we also aim to offer a successful community outreach program utilising sports and The Zone as the vehicles for inclusion across all underserved communities in Huddersfield and the bordering regions.

A sample of some of the programmes offered in 2023 includes:

- School Partnership Programme to deliver engaging sporting sessions to schools.
- School Holiday Sports Camps, providing active and engaging school holiday sessions in the Zone.
- Senior Touch Rugby, Walking Football & Over 50's Cricket.
- Cheer classes and competition entry.
- Provision of a Dementia Café.
- Delivery of an anti-knife crime programme in schools.

It is important that the trust continues to build strong and positive relationships with all partners, other organisations, and groups across the region to facilitate these programmes, but also to sustain a successful funding and support strategy.

Funds obtained in 2023 include the following:

Funding

- RFL - £8,000 to deliver rugby sessions & work with ambassador clubs.
- One Community Foundation - £5,000 awarded in 2023 for Knife Crime Assemblies.
- Million Dollar Round Table - £3,486 awarded in 2023 for supporting delivery in deprived areas & equipment.
- CoffeeSafe - £2,250 awarded in 2023 for supporting delivery in the Zone for children in disadvantaged areas.
- One Community Foundation - £9,788 awarded in 2023 for a SafePlace in the Zone, however this funding has been deferred into the next financial year due to the lateness in communication to organise a December start. The completed date of fund was March 2024.

The trust also continues to build on its high-quality rugby pathways for young people and relationships with amateur community club partners. In 2023, this work has contributed to the development of a successful women's Super League team. This is the last year that the Women's SL team and the Under 19s team will be with the trust. Due to the criteria of the RFL, the board of trustees felt that it should belong with the Club. Our Chair met with the board at Huddersfield Giants to discuss and it was agreed that from December 2023, this would take place.

The trust also deliver education to year 12s and 13s based on sports courses for school leavers. Predominantly rugby/coaching-based Level 3 BTEC, we also provide students with the opportunity for further study.

In December 2022 we were given the news that the EFLT had lost the funding contract for 2023 with NCS Trust and that another provider had been given all funds to work alongside delivery partners. We were advised that we would have to tender for the contract in February 2023. The funds were cut dramatically and that it soon became clear that we would have to work in partnership with other organisations in West Yorkshire. HTAFC, Wakefield Council, Kirklees Council and our selves joined partnership and submitted our tender. After numerous meetings and consultations, it was decided by Wakefield Council it would not be financially viable, so they pulled out of the tender, which then led all partners to revoke interest.

The Zone - Where Play Happens!
The Zone is an indoor venue located close to Huddersfield Town Centre. It is Yorkshire's largest indoor soft play gym for children up to 12 years old. We provide a variety of opportunities for the community. Indoor pitch hire is designed for 5 & 6 a-side, social bookings, sports training and over 50's activities. We offer numerous birthday packages emphasising on exercise, fitness and fun.

Within The Zone, the trust provides facilities to encourage all age groups from toddlers to senior citizens to partake in a wide range of physical exercise. Programmes are made available in The Zone for under 5's children and students from schools/colleges and individuals of all ages and abilities to be coached in a variety of sports and activities. The activities offered within The Zone cater for all-inclusive customers.

With links to Huddersfield Giants, The Zone remains a premier place in Kirklees and the surrounding area for indoor sport and children's activities.

When planning the activities for the period the trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance for Charities on the Advancement of Education for Public Benefit and Fee-Charging. The trustees strive for continuous improvement to ensure that it is a dynamic, forward thinking community trust.

Achievements and performance

Significant activities and achievements against objectives

Kids' play & sports zone

The facilities at The Zone were used by members of the public and in particular the Play Zone, where some 2,000 children can visit each month. The intention is to inspire these children to take part when they are older in regular football, rugby, cheerleading/gym and all the multi sports coaching sessions we provide. Over 650 children's parties were hosted in 2023, engaging thousands of children, in a fun and active way.

Pitch hire continued to be the largest income stream for The Zone, with over 70 hours of pitch hire per week. Kixx continued to deliver the Saturday soccer mornings. This is for children aged between 5 & 12 years, offering a great environment for children to learn basic football skills and fundamental skills, while meeting other children of the same age and having fun.

Multisports

Coaching rugby league, multisports, gymnastics, cheerleading and football has continued in schools wherever possible. This has however, become more challenging due to the number of alternative local providers and school budgets being squeezed.

Dance

The cheerleading and gymnastics sessions continued to be well supported and have continued to grow throughout 2023. At the end of 2023 the trust had 275 members. It now has 312 members, some of which attend multiple sessions per week. Attendance at competitions has increased with several team wins during the year. We are looking at taking a team to an international competition Future Cheer in Amsterdam. Enquiries and sign-ups are received on a weekly basis, with the trust exploring how the sport can be expanded further.

Fundraising

Throughout the year the trust has engaged in fundraising events to help raise valuable funds to support the work of the trust. In 2023 fundraising was organised 'in-house' with limited targets set and no use of professional fundraisers. Best practice guidance as set by the funding regulator was followed and there were no complaints received by the charity. The Giant Howarth sleepover 2 was a notable success providing a powerful insight of what it is like to spend a night outdoors and raising more awareness of the trust. It is hoped that this will now become an annual event and that we will double our funds year on year.

Education

The Education department has again seen a decline in student numbers with only 6 students enrolled onto the first year and 14 second year students. The board are aware and have put a plan of action together so that we end all delivery in June 2024. However, outcomes in the department were strong with students achieving 100% pass rate.

Principal risks and uncertainties

The main risks and uncertainties identified are health and safety failings and building failures. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

The insurance policy for HGCT is reviewed annually by our insurance broker.

Trustees and senior management are always on the lookout for potential new income streams to ensure we can maintain delivery of the existing programmes and potentially add new programmes also.

The trustees are conscious of cash flow risk, however this continues to be mitigated by the rent waiver and ongoing support from the trust's landlord.

The trustees are satisfied that adequate assessments are conducted by senior management to identify risks and such risks are reported to the Board.

Financial review

The principal funding sources during the year were contracts, grants, donations and income from activities for generating funds. All income generated by the trust is used to fund the aims of the play area/sports/ trust. During the year the trust's cash flow was considered to be satisfactory but the trustees and senior staff are continually looking at and finding new funding streams.

Overall the income for the trust decreased compared to the previous year (£1,447k in 2023 vs £1,515k in 2022). This is mainly due to the ending of the NCS programme resulting in a loss of £276k turnover. This was largely mitigated by increases across other areas as trading continues to recover from the impact of Covid and management have focussed on growth. Zone and café produced £95k and dance produced additional takings of £52k in 2023. Strong cost control was in place to maintain gross profit margins, though the loss in turnover resulted in a decrease in gross contribution of £73k (£726k in 2023 vs £798k in 2022). Unfortunately, rising energy prices, increased audit fees and higher cleaning costs due to NMW increased support costs in 2023 (£802k vs £741k). This resulted in a net loss of £76k compared to a contribution of £58k in 2022.

The Women's SL team have been a strain on the trust this year due to the criteria from the RFL changing month to month. It was discussed at board level that the Women's SL team will be a discussion with the Club to move over. It was agreed and the team moved over to the Club in December 2023.

The multi-sports department is now down to one member of staff mainly running the rugby element of the trust, casual staff are going into schools but again this year schools are finding it difficult financially to support delivery from outside providers. Furthermore, the multi-sports department includes the income and costs associated with developing the women's rugby league team. Whilst the team were playing at the highest level in the women's top 6 Super League during the year, it was noted that the cost of funding the team and meeting the necessary RFL requirements was putting significant additional financial pressure on the department. Increased sponsorship, support and fundraising will be needed in 2024 to continue to support the development of the team. Overall the sports department generated a gross loss of £23k (2022: £52k).

Dance continued to grow in 2023, with fee increases of 7.5% and an increase in membership and staffing numbers. We see this as a significant growth area moving into 2024. Cheer made a £40k gross contribution in 2023 (£42k 2022).

The Zone continued to grow, with increased pricing and tight controls in the café area, and increased parties, pitch hire and soft play. Café and zone made a £409k gross contribution in 2023 (£347k 2022).

Education continued to experience challenges, particularly in relation to the low number of students. It was agreed during 2023 to transfer the delivery of education to the remaining students directly to Loughborough in 2024. The department made a £3k gross contribution (£6k 2022).

The sports department was forecast to be operating at a loss for the first 6 months to give the department head a chance to build the school sport partnership programme back to previous levels and the Head of Community to identify and submit bids for new income streams. However, from August onwards staffing reduced from 3 to 1, putting pressure on delivery. Growth targets for this department have been extended into 2024. The Sports department made a £23k gross loss in 2023 (£52k 2022).

The development of the Laund Hill site continued to be fully financed by a loan from KED Trust. This will be repaid over a variable period. This is because the loan repayments are to be paid out of monies generated at Laund Hill and will be calculated as a proportion of the income generated from usage. This reduces any cashflow risk to the trust going forwards. As new landlords of Laund Hill Community Club, we have supported the modernisation of the property by updating the pitches and installing a 3G pitch. This development, which reflects our trust's values, significantly enhances the facilities and enables Laund Hill Community Club to serve a wider community effectively, promoting greater inclusivity and engagement in local activities. We are working closely with their team, and our CEO, who is a board member, participates in monthly meetings to ensure ongoing collaboration and support.

The trustees have agreed that the trust should aim to maintain unrestricted reserves of £100k. The £100k reserves are based on the trustees view that approximately two months salaries is an appropriate target. Unrestricted funds at the beginning of the year showed a surplus of £129k. These have decreased by 31 December 2023 to a surplus of £49k. The trustees continue to work towards maintaining the sum of £100k or more through sourcing new funding streams, expanding on existing ones and identifying more efficient ways of operating. The trustees are confident that the charity is in a good position to continue growth in existing and new areas. Presently, the charity remains reliant on its financial backer. Whilst the reserves in 2023 are below this target, this is considered acceptable as the forecasted growth in 2024 should return reserves back to £100k.

Included within unrestricted reserves is £982k (2022: £633k) which can only be realised by disposing of tangible fixed assets, leaving a deficit of £933k (2022: £504k) of unrestricted free reserves. This has increased due to continued investment into the Laund Hill site. Laund Hill is sublet to the Laund Hill Community Club (LHCC) for a 21 year period, currently 16 years remaining. As part of this sublet HGCT agreed to fund the development of an All-weather pitch that can be used for various sports and made available to the community. Unfortunately, continued issues with planning consents, plus fulfilling the pitch requirements for the RFL and other issues, have caused the development to run significantly over budget, which has also had a significant impact on the unrestricted reserves in 2023. Following the year end the charity has entered into discussions with Jennifer Davy Number 2 Children's Settlement 1997, the landlord of the Laund Hill site, about receiving the amount spent over budget on the Laund Hill development as a donation. Whilst the lender has confirmed its intention to make this donation the amount has yet to be finalised, at 31 December 2023 the overspend was £364,655. Restricted funds will be maintained and accounted for in accordance with the appropriate regulations and only used for the purposes for which they are provided. At the end of the year restricted funds, not available for general purposes, total £41k. Total reserves of the trust at the year end are £91k (2022: £167k).

Plans for future periods

To ensure that all current and future visitors to The Zone have equitable access and a positive experience, we are committed to providing appropriate accommodations and activities tailored to a wide range of physical, sensory, social, and emotional needs. Our objective is to create a welcoming environment that supports children and young people in exploring and understanding their emotions while fostering essential developmental skills, including self-awareness, self-regulation, motor skills, and social skills.

As part of our ongoing improvements, we are converting one of our party rooms into a quiet room. This space will offer babies, children, and adults a calm area to use before entering the multi-sensory zone, allowing them a moment to adjust to the sensory environment.

Prior to the COVID-19 pandemic, we successfully raised funds earmarked for purchasing a minibus. However, thanks to a generous donation from Trust Ford, we received a minibus, eliminating the need for these funds to be allocated toward that purchase. We reached out to BNI, our network of partners who contributed to the minibus fund, and obtained their support to redirect the funds to the multi-sensory zone project. Specifically, these redirected funds will be used to support a part-time staff member over a 12-month period to enhance and expand our inclusion initiatives within The Zone.

To maintain strong relationships with Kirklees Council, Everybody Active and Kirklees Active Leisure, One Community Foundation, RFL and all networking partners. The trust is actively working alongside these partners to ensure we work collaboratively and get first-hand knowledge of any funding available to support the community.

The skill mix and appropriateness of the board will continue to be assessed in 2024 to ensure compliance and value-adding skills and knowledge for the trust.

The trustees are aware that due to the size of the Huddersfield Giants Community Trust premises, there are a significant amount of overhead costs to cover. A review of how the building is occupied/utilised will continue to assess whether there is any further scope for sub-letting rooms. Purple Dog Training have hired out 3 rooms on the ground floor and are interested in more in the near future.

Our cheerleading sessions have seen a significant increase in participation. Robyn, who leads the cheer department, is now focusing on the competition aspect of her role. Attending competitions will enable us to offer more sessions, and we are hopeful to secure a bid to compete in Amsterdam in 2024. Our goal is to achieve substantial growth in this area.

The Giant Howarth Sleepout 3 is scheduled for October 13th. We aim to raise more than double the funds from last year, making this our most successful event yet. This event will now be an annual tradition.

The Ronan Costello Festival, is scheduled to return in June. This festival honours the memory of Ronan Costello, a young player who tragically lost his life playing the game he loved, and aims to raise awareness in his name.

We are collaborating with businesses to support our initiatives, enabling us to deliver programs both in The Zone and throughout the community. Leveraging our team and facilities aligns with and promotes our values and mission.

Structure, governance and management

Governing document

The trust is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

HGCT remains committed to upholding the highest standards of accountability and transparency. The report outlines our framework for decision-making, risk management, and compliance with legal requirements. Regular assessments ensure that our governance practices align with the charity's mission and values, ensuring effective stewardship of resources and maintaining trust with stakeholders.

The trustees are treated as directors for Companies Act purposes.

Organisational structure

The trust is a company limited by guarantee which took over the responsibility for running community schemes, which have now been expanded, previously operated by The Huddersfield Town AFC and Huddersfield Giants Rugby League Club. The initial trustees were drawn from the management of those clubs and the Football League national community scheme. At the end of 2016 Huddersfield Town AFC chose to continue their community work themselves.

The trust continues to look to recruit trustees from education, sport, the local authority and other relevant sectors.

All the original trustees attended an induction course on their responsibilities and the new ones have experience in charity work. All governance is carried out on the first day joining the trustees meeting.

All major decisions are taken by the trustees however day to day management is under the control of the Chief Executive Officer Lisa Darwin. Our finance manager, Nadine Sharpe, manages all financial accounts in close discussion with the CEO & trustees. Trustees make decisions on the remuneration of key management personnel.

In addition to the close co-operation with the professional sports club there is a regular contact with the regional manager of the European Football League Trust, Rugby Football League, departments of Kirklees Council, Sport England, West Yorkshire Sports and the local NHS provider.

Recruitment and appointment of trustees
Trustees and members have powers within the Articles of Association to recommend the appointment of new trustees.

Risk management
The trustees have a duty to identify and review the risk of which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Fundraising
The trust does not use professional fundraisers or commercial participants to carry out fundraising activities.

Reference and administrative details
Registered Company number
05930465 (England and Wales)

Registered Charity number
1117768

Registered office
The Zone
St Andrews Road
Huddersfield
HD1 6PT

Trustees
R L Thewlis (resigned 24.10.2024)
T Vink
J Whitworth
J L Bowers (resigned 6.6.2023)
J L Iveson (resigned 10.9.2024)
J Singh Athwal
J Bebb
N K Nawaz (resigned 8.2.2023)

Auditors
DJH Audit Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Bankers
Yorkshire Bank
Kingsgate House
Kingsgate
Bradford
BD1 4SJ

Solicitors
Ramsdens LLP
Oakley House
1 Hungerford Road
Huddersfield
HD3 3AL

Huddersfield Giants Community Trust is also known as The Zone.

Funds held as custodian for others
There are no funds held on behalf of others.

Qualifying third party indemnity provisions
The charity purchased insurance for liabilities incurred by its trustees in carrying out their duties.

Statement of trustees' responsibilities
The trustees (who are also the directors of Huddersfield Giants Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company transactions and which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Where appropriate, the trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In so far as the trustees are aware:
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Disclosure of information to auditor
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

.....
Mr J Singh Athwal
Trustee

Date: 30/10/24

Huddersfield Giants Community Trust Ltd

Independent auditor's report

To the members of Huddersfield Giants Community Trust Ltd

Opinion

We have audited the financial statements of Huddersfield Giants Community Trust Ltd (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 along with the provisions applicable to charitable companies subject to the small companies regime.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees, which includes the Directors Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the trustees' report and from the requirement to prepare a strategic report.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Independent auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risk of material misstatement in the financial statements, whether due to fraud or error, and then designed and performed audit procedures responsive to those risks. In particular, we looked at where the trustees made subjective judgements such as making assumptions on significant accounting estimates.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our planning procedures included:

- Gaining an understanding of the entity and its environment including the entity's legal and regulatory framework, any fraud indicators and internal control system via both discussions amongst the engagement team and with the trustees management;
- Enquiring of management whether there was any known, suspected or alleged fraud;
- Evaluating management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls; and
- The engagement partner ensuring that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.

Based on our understanding of the charity and its industry, the key laws and regulations we considered included the UK Companies Act, Charities Act (2011) and relevant tax legislation.

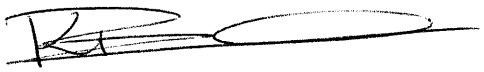
Audit procedures performed by the engagement team included but were not limited to:
- Evaluating and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- Discussing with the management the policies and procedures in place regarding identifying and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Enquiring of management as to actual and potential litigation and claims;
- Identifying and testing journal entries;
- Review of meeting minutes;
- Agreeing financial statement disclosures to underlying supporting documentation;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing; and
- Reviewing and testing the accounting estimates to minimise potential bias.

The primary responsibility for the prevention and detection of irregularities including fraud rests with both those charged with governance and management. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements the less likely we would become aware of such non-compliance. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentations or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Karen Borowski FCA (Senior Statutory Auditor)
for and on behalf of DJH Audit Limited

30/10/24

Chartered Accountants
Statutory Auditor

Bates Mill
Colne Road
Huddersfield
United Kingdom
HD1 3AG

Huddersfield Giants Community Trust Ltd

Statement of financial activities
Including income and expenditure account

For the year ended 31 December 2023

Current financial year	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	**4**	304,347	18,736	323,083	293,570
Charitable activities	**5**	820,537	614	821,151	1,017,550
Other trading activities	**6**	295,051	7,743	302,794	203,879
Investments	**7**	-	193	193	101
Total income		1,419,935	27,286	1,447,221	1,515,100
Expenditure on:					
Raising funds	**8**	318,501	15,340	333,841	169,011
Charitable activities	**9**	1,181,465	8,267	1,189,732	1,288,286
Total expenditure		1,499,966	23,607	1,523,573	1,457,297
Net income/(expenditure)		(80,031)	3,679	(76,352)	57,803
Net movement in funds	**11**	(80,031)	3,679	(76,352)	57,803
Reconciliation of funds:					
Fund balances at 1 January 2023		129,413	37,671	167,084	109,281
Fund balances at 31 December 2023		49,382	41,350	90,732	167,084

The statement of financial activities includes all gains and losses recognised in the year.

Huddersfield Giants Community Trust Ltd

Statement of financial activities (continued)
Including income and expenditure account

For the year ended 31 December 2023

Prior financial year	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:				
Donations and legacies	**4**	277,903	15,667	293,570
Charitable activities	**5**	1,017,550	-	1,017,550
Other trading activities	**6**	203,879	-	203,879
Investments	**7**	101	-	101
Total income		1,499,433	15,667	1,515,100
Expenditure on:				
Raising funds	**8**	168,392	619	169,011
Charitable activities	**9**	1,264,534	23,752	1,288,286
Total expenditure		1,432,926	24,371	1,457,297
Net income/(expenditure)		66,507	(8,704)	57,803
Transfers between funds		9,723	(9,723)	-
Net movement in funds	**11**	76,230	(18,427)	57,803
Reconciliation of funds:				
Fund balances at 1 January 2022		53,183	56,098	109,281
Fund balances at 31 December 2022		129,413	37,671	167,084

Huddersfield Giants Community Trust Ltd

Balance sheet

As at 31 December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**14**		982,333		632,687
Current assets					
Stocks	**15**	4,297		8,791	
Debtors	**16**	93,259		117,817	
Cash at bank and in hand		194,728		167,304	
		292,284		293,912	
Creditors: amounts falling due within one year	**18**	(313,385)		(727,848)	
Net current liabilities			(21,101)		(433,936)
Total assets less current liabilities			961,232		198,751
Creditors: amounts falling due after more than one year	**19**		(870,500)		(31,667)
Net assets			90,732		167,084
The funds of the					
Restricted income funds	**21**		41,350		37,671
Unrestricted funds	**22**		49,382		129,413
			90,732		167,084

The financial statements were approved by the trustees on 20/10/24

Mr J Singh Athwal
Trustee

Company registration number 05930465 (England and Wales)

Huddersfield Giants Community Trust Ltd

Statement of cash flows

For the year ended 31 December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash generated from operations	**27**		46,311		94,742
Interest paid			(33)		(1,133)
Net cash provided by operating activities			46,278		93,609
Investing activities					
Purchase of tangible fixed assets		(400,890)		(97,226)	
Investment income received		193		101	
Net cash used in investing activities			(400,697)		(97,125)
Financing activities					
New loans in year		392,782		86,178	
Repayment of bank loans		(10,000)		(8,333)	
Interest paid		(939)		(910)	
Net cash generated from financing activities			381,843		76,935
Net increase in cash and cash equivalents			27,424		73,419
Cash and cash equivalents at beginning of year			167,304		93,885
Cash and cash equivalents at end of year			194,728		167,304

1 Accounting policies

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Companies Act 2006 and, where applicable, the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

1.2 Going concern

The charity has an overdraft facility of £100,000, which to date it has not needed to make use of. The charity remains committed to careful cashflow management to ensure sufficient working capital is maintained.

The charity has received considerable support from its landlord in the waiver of rent charges when this would cause the charity to be unable to meet its liabilities as they fall due. The charity's landlord has confirmed that future rent payments will be waived if this would otherwise cause the charity to cease to be a going concern. In addition the landlord has confirmed that they will provide the necessary financial support required to enable the charity to continue trading for at least twelve months from the date of signing the financial statements.

On the basis of this support from the charity's landlord, the trustees believe that there are no material uncertainties with regards to the charity's ability to continue and it is therefore appropriate to prepare the financial statements on the going concern basis. No adjustments have been made to restate assets and liabilities to their recoverable amounts should this basis prove not appropriate.

1.3 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds may be transferred from the unrestricted general fund to the restricted fund at the discretion of the trustees.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred where delivery of services relates to future periods. Income from the sale of goods is recognised at the point of sale to the consumer. Revenue grant funding (including government grant funding) is accounted for upon entitlement to the income and is deferred where time restrictions apply to related expenditure. All income is stated after trade discounts, other sales taxes and net of VAT.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and the economic benefit can be measured reliably. Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. An amount of £302,450 (2022: £250,720) was received in the period, £302,000 (2022: £250,000) as a gift in kind for property rental and £450 (2022: £720) in relation to consultancy services provided.

1 Accounting policies **(Continued)**

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
For accounting purposes expenditure is allocated as follows:

Other trading activities - all expenditure which relates to the operation of The Zone café, women's rugby team and other trading costs.

Charitable activities - all direct charitable expenditure relates to the operation of the activities of the charity. Costs are allocated to the activity where the resource has been used. Where costs relate to two or more activities costs have been allocated based on the use of the resource.

Support costs - include central functions and governance and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	10% on cost and remaining life of lease
Sports and activity equipment	20% on cost, 15% on cost and 10% on cost
Fixtures and fittings	20% on cost
Computer equipment	20% on cost

Amounts capitalised under improvements to leasehold property have been depreciated from when the assets were available for use.

Fixed assets are capitalised at cost. Capitalisation of items occurs when the charity will receive economic benefit of an item over more than one year. The de-minims limit for the capitalisation of fixed assets is £500. The charitable company carries out annual impairment reviews where there is indication that the carrying amount of an asset may not be recoverable.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued using the first-in, first-out (FIFO) method.

1.8 Taxation

HM Revenue & Customs has recognised the entity as a charity for corporation tax purposes.

1.9 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are attributed to the activity performed by the staff member to whom the cost relates.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price. Other financial liabilities, including hire purchase arrangements, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.11 Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1.12 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand and is equal to the cash at bank figure shown on the Balance Sheet.

2 Critical accounting estimates and judgements

Significant judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Concessionary loans

Included within other loans are loans received at a below market rate of interest which have been judged to be concessionary loans made to advance the charitable purposes of the entity. The charity has chosen to recognise the loans at the amount received, with the carrying amount to be adjusted to reflect repayments, accrued interest and, if necessary, adjusted for any impairment.

Key accounting estimates and assumptions

Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below. The carrying amount of the estimates and assumptions at the year end are disclosed in the relevant note to the accounts.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

3 Company information

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The Zone, St Andrews Road, Huddersfield, HD1 6PT. The company's registered number is 05930465.

4 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations	1,897	2,250	4,147	4,891	-	4,891
Grants	-	16,486	16,486	22,292	15,667	37,959
Donated services & facilities	302,450	-	302,450	250,720	-	250,720
	304,347	18,736	323,083	277,903	15,667	293,570
Grants						
Kirklees Girls Grant	-	-	-	-	6,667	6,667
Lottery Fund	-	-	-	-	1,000	1,000
Household Support Grant	-	-	-	-	2,000	2,000
Other grants	-	16,486	16,486	22,292	6,000	28,292
	-	16,486	16,486	22,292	15,667	37,959

Amounts received in relation to the Kirklees Girl Grant and Household Support Grant are government grants.

Included within the donated services & facilities are donations in kind of £250,000 in relation to the waiving of rent by the charity's landlord and £50,000 in relation to a lease for the Laund Hill site charged at the cost of a peppercorn compared to its market value. The corresponding costs for both of these donations in kind have been included within rent costs in note 10.

5 Income from charitable activities

	Dance	Education	Kids' play & sports zone	Multisports	Total	Total
	2023	2023	2023	2023	2023	2022
	£	£	£	£	£	£
Education service level agreements	-	54,763	-	-	54,763	346,087
Coaching	22,342	-	11,882	88,417	122,641	130,950
Kit and competitions	50,503	-	-	-	50,503	26,061
Cheerleading	94,070	-	-	-	94,070	71,441
Pitch hire	-	-	222,789	614	223,403	208,997
Kids' play	-	-	142,067	-	142,067	115,246
Party income	-	-	133,704	-	133,704	118,768
	166,915	54,763	510,442	89,031	821,151	1,017,550
Analysis by fund						
Unrestricted funds	166,915	54,763	510,442	88,417	820,537	1,017,550
Restricted funds	-	-	-	614	614	-
	166,915	54,763	510,442	89,031	821,151	1,017,550

Charitable income

Included within kit and competitions income is £25,362 (2022: £13,362) in relation to the sale of goods. The party income above is a combined sale of goods and services.

All other amounts included within income from charitable activities relate to income from rendering of services.

5 Income from charitable activities (Continued)

Previous year:	Dance	Education	Kids' play & sports zone	Multisports	NCS	Total
	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£
Education service level agreements	-	69,958	-	-	276,129	346,087
Coaching	16,996	1,625	8,875	103,454	-	130,950
Kit and competitions	26,061	-	-	-	-	26,061
Cheerleading	71,441	-	-	-	-	71,441
Pitch hire	-	-	208,997	-	-	208,997
Kids' play	-	-	115,246	-	-	115,246
Party income	-	-	118,768	-	-	118,768
	114,498	71,583	451,886	103,454	276,129	1,017,550
Analysis by fund						
Unrestricted funds	114,498	71,583	451,886	103,454	276,129	1,017,550

6 Income from other trading activities

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fundraising events	39,345	-	39,345	13,747	-	13,747
Sponsorships	32,815	-	32,815	34,355	-	34,355
Office rental income	39,084	-	39,084	16,436	-	16,436
Café	175,807	-	175,807	139,341	-	139,341
Other income	8,000	7,743	15,743	-	-	-
Other trading activities	295,051	7,743	302,794	203,879	-	203,879

Café income relates to the sale of goods. Fundraising income above relates to both the sale of goods and donations.

All other amounts included within income from other trading activities relate to income from rendering of services.

7 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	-	193	193	101	-	101

8 Expenditure on raising funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fundraising and publicity						
Other fundraising costs	10,811	1,355	12,166	-	-	-
Trading costs						
Travel and subsistence	2,255	-	2,255	332	-	332
Women & girls	30,272	13,985	44,257	-	-	-
Café	78,017	-	78,017	65,650	-	65,650
Staff costs	70,002	-	70,002	41,569	-	41,569
Depreciation and impairment	25,709	-	25,709	315	-	315
Support costs	101,435	-	101,435	60,526	619	61,145
	307,690	13,985	321,675	168,392	619	169,011
Total costs	318,501	15,340	333,841	168,392	619	169,011

9 Expenditure on charitable activities

	Dance	Education	Kids' play & sports zone	Multisports	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Direct costs					
Staff costs	67,861	49,554	128,408	97,686	343,509
Depreciation and impairment	791	376	9,143	1,939	12,249
Travel & mileage	1,401	1,002	3,267	3,415	9,085
Repairs, maintenance & equipment	-	-	10,888	86	10,974
Other direct costs	53,029	519	35,203	7,695	96,446
Direct debit collection charges	3,694	-	11,971	650	16,315
Service charge costs	-	-	-	107	107
	126,776	51,451	198,880	111,578	488,685
Share of support and governance costs (see note 10)					
Support	64,979	37,724	507,400	59,019	669,122
Governance	6,000	3,819	13,620	8,486	31,925
	197,755	92,994	719,900	179,083	1,189,732
Analysis by fund					
Unrestricted funds	197,755	92,994	719,900	170,816	1,181,465
Restricted funds	-	-	-	8,267	8,267
	197,755	92,994	719,900	179,083	1,189,732

9 Expenditure on charitable activities **(Continued)**

Previous year:	Dance	Education	Kids' play & sports zone	Multisports	NCS	Total
	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£
Direct costs						
Staff costs	42,508	59,153	123,382	111,585	104,188	440,816
Depreciation and impairment	767	545	8,623	-	-	9,935
Travel & mileage	712	2,307	2,421	2,110	2,055	9,605
Repairs, maintenance & equipment	13	-	13,212	-	-	13,225
Other direct costs	28,629	2,802	30,689	41,433	31,430	134,983
	72,629	64,807	178,327	155,128	137,673	608,564
Share of support and governance costs (see note 10)						
Support	52,778	56,386	403,400	66,555	66,519	645,638
Governance	4,249	3,489	11,139	7,621	7,586	34,084
	129,656	124,682	592,866	229,304	211,778	1,288,286
Analysis by fund						
Unrestricted funds	128,977	124,096	581,746	219,089	210,626	1,264,534
Restricted funds	679	586	11,120	10,215	1,152	23,752
	129,656	124,682	592,866	229,304	211,778	1,288,286

10 Support costs allocated to activities

		2023	2022
		£	£
	Basis of allocation		
Staff costs	*FTE*	144,954	129,661
Depreciation	*FTE*	11,602	17,406
Repairs & maintenance	*Floor area*	76,222	57,355
Utilities	*Floor area*	103,524	88,756
Insurance	*Floor area*	30,579	28,796
Rent	*Floor area*	300,000	250,000
Hire of plant & machinery	*FTE*	11,735	12,442
Legal fees	*FTE*	6,031	19,686
Other support costs	*FTE and floor area*	41,838	50,589
Bank charges	*FTE*	2,063	16,554
Interest payable and sim chs	*FTE*	972	1,033
Irrecoverable VAT	*FTE*	34,630	30,786
Governance costs	*FTE*	38,332	37,803
		802,482	740,867
Analysed between:			
Fundraising		101,435	61,145
Dance		70,979	57,027
Education		41,543	59,875
Kids' play & sports zone		521,020	414,539
Multisports		67,505	74,176
NCS		-	74,105
		802,482	740,867

Governance costs comprise:	2023 £	2022 £
Audit fees	30,000	24,050
Accountancy	6,318	6,700
Legal and professional	2,014	7,053
	38,332	37,803

The FTE basis of allocation means the full time equivalent headcount for each activity. Floor area is based on the square footage of the charity premises.

11 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	30,000	24,050
Fees payable to the auditors for non-audit fees	6,318	6,700
Depreciation of owned tangible fixed assets	49,560	27,656
Hire of plant and machinery	11,735	12,443
Other operating leases	300,000	250,000

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid during the year ended 31 December 2023 nor for the year ended 31 December 2022.

13 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Dance	5	4
Kids' play, café and sports	20	17
Multisports	6	5
Education	2	2
NCS	-	5
Other	4	4
Total	37	37

Employment costs	2023	2022
	£	£
Wages and salaries	516,788	561,019
Social security costs	30,558	39,808
Other pension costs	11,119	11,219
	558,465	612,046

The key management personnel of the charity comprises the Senior Management Team whose employee benefits total £101,236 (2022: £100,819).

13 Employees (Continued)

Full time equivalent employees totalled 22 (2022: 25).

There were no employees whose annual remuneration was more than £60,000.

14 Tangible fixed assets

	Leasehold improvements	Sports and activity equipment	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2023	572,324	493,558	115,906	56,950	1,238,738
Additions	392,331	6,875	-	-	399,206
At 31 December 2023	964,655	500,433	115,906	56,950	1,637,944
Depreciation and impairment					
At 1 January 2023	-	448,348	109,715	47,988	606,051
Depreciation charged in the year	26,392	11,491	5,946	5,731	49,560
At 31 December 2023	26,392	459,839	115,661	53,719	655,611
Carrying amount					
At 31 December 2023	938,263	40,594	245	3,231	982,333
At 31 December 2022	572,324	45,210	6,191	8,962	632,687

15 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	4,297	8,791

16 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	35,261	40,388
Other debtors	6,565	-
Prepayments and accrued income	51,433	77,429
	93,259	117,817

17 Loans and overdrafts

	2023	2022
	£	£
Bank loans	31,459	41,459
Other loans	-	520,141
Concessionary loans	912,923	-
	944,382	561,600
Payable within one year	73,882	529,933
Payable after one year	870,500	31,667

The concessionary loan above of £912,923 relates to a loan received from a related party, Jennifer Davy Number 2 Children's Settlement 1997. The loan is unsecured and is repayable from the Laund Hill pitch rental income, net of agreed related costs incurred by HGCT, with a final repayment date of October 2043, whichever is earliest. There is no interest currently charged on the loan however there is an option for interest to be charged at 2% above base rate at the discretion of the lender. The lender must give 6 months notice before charging interest and the earliest such notice can be given is March 2025.

The loan agreement is for a facility of £1,200,000 and is restricted to use on development of the all weather pitch at Laund Hill. By the year end loans received total £912,923 leaving £287,077 of this facility which has yet to be utilised.

The ageing of the loan has been based on the forecast net income receivable by the charity from the pitch hire of the Laund Hill development.

Following the year end the charity has entered into discussions with Jennifer Davy Number 2 Children's Settlement 1997 about receiving the amount spent over budget on the Laund Hill development as a donation, whilst the lender has confirmed its intention to make this donation the amount has yet to be finalised. At 31 December 2023 the overspend was £364,655.

At the prior year end, the loan agreement had not been entered into and therefore £520,141 was disclosed as other loans repayable on demand.

18 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	17	9,792	9,792
Other borrowings	17	64,090	520,141
Other taxation and social security		25,263	22,107
Trade creditors		82,980	86,888
Other creditors		2,392	2,671
Accruals and deferred income		128,868	86,249
		313,385	727,848

Included within accruals and deferred income above is deferred income totalling £55,137 (2022: £38,157). The movement in the year is as follows:

	Charitable activities £
At 1 January 2023	38,157
Released from previous years	(27,199)
Deferred in the current year	57,077
At 31 December 2023	68,035

Incoming resources have only been deferred where income recognised before the year end relates to services which had yet to be provided at the year end.

19 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	17	21,667	31,667
Other borrowings		848,833	-
		870,500	31,667

20 Retirement benefit schemes

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company.

Where the expense relates to direct staff costs it is allocated directly to the relevant activity. For support staff the cost is allocated between activity based on the full time equivalent headcount as detailed in note 10. This process is also followed for the allocation between restricted and unrestricted funds.

At the year end pension contributions of £1,437 (2022: £1,390) were outstanding.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Sensory room	5,187	151	-	10,933	16,271
Mini bus	16,918	-	(5,985)	(10,933)	-
Ronan Costello	868	42	(910)	-	-
Venari	7,198	-	-	-	7,198
Masonic Lodge	5,000	-	-	-	5,000
Anti knife-crime fund	2,500	5,000	(5,000)	-	2,500
RLF development plan	-	8,000	(8,000)	-	-
MDRT Foundation	-	3,486	-	-	3,486
CoffeeSafe holiday camps	-	2,250	(2,250)	-	-
Laund Hill loan	-	8,357	(1,462)	-	6,895
	37,671	27,286	(23,607)	-	41,350

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Sensory room	5,187	-	-	-	5,187
Mini bus	22,675	-	(5,757)	-	16,918
Ronan Costello	868	-	-	-	868
Venari	12,164	-	(4,966)	-	7,198
Masonic Lodge	5,000	-	-	-	5,000
Kirklees Girls Grant	(3,257)	6,667	(3,410)	-	-
Lottery fund	10,727	1,000	(2,634)	(9,093)	-
Yorkshire Recovery Fund	69	-	(69)	-	-
BNI donations towards electrical devices	1,015	-	(385)	(630)	-
RFL Women & Girls Grant	1,650	-	(1,650)	-	-
Dementia cafe	-	1,000	(1,000)	-	-
Anti knife-crime fund	-	5,000	(2,500)	-	2,500
Household support grant	-	2,000	(2,000)	-	-
	56,098	15,667	24,371	(9,723)	37,671

21 Restricted funds (Continued)

Restricted funds include money received for:
Sensory room - Funding towards the purchase of sensory equipment and disabled facilities.
Mini bus - Funding towards the purchase of a new mini bus.
Ronan Costello - Money raised towards Giants in the Community events.
Venari - Funding to cover the cost of a part time member of staff and equipment for the multi sensory zone.
Masonic Lodge - Funding to purchase equipment for the calming/passive sensory room.
Kirklees Girls Grant - Funding to enable the introduction of rugby league to girls.
Lottery Fund - Funding for improvements to be made to the entrance/toilet facilities.
Yorkshire Recovery Fund - Funding to cover the purchase of three laptops.
BNI donations towards electrical devices - Funding to purchase electrical equipment.
RFL Women & Girls Grant - Funding from Sport England in order to allow rugby activities to be maintained through/after the effects of the Covid 19 pandemic.
Dementia cafe - Funding towards the provision of a Dementia Friendly Café to support and make an impact to individuals living with dementia
Anti knife-crime - Funding for the delivery of education and advice to keep young people safe and avoid crime (particularly knife crime).
Household support grant - Funding to help people who are struggling to get support with accessing food, energy and water and other essentials.
RLF development plan - Funding to inspire participants to be involved in Rugby League, improve facilities, support volunteering opportunities and help create more sustainable clubs, all at grass roots level.
MDRT Foundation - Funding to provide school holiday activities for children attending schools in the most deprived local areas.
CoffeeSafe holiday camps - Funding to support local underserved children within Kirklees to access physical and social activities through the summer holidays.
Laund Hill loan - This is income relating to the hire of the all weather pitch at the Laund Hill facility which is restricted to repaying the loan as detailed in note 17.

22 Unrestricted funds

The unrestricted funds of the charity comprise the net balance of unrestricted income and costs which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	129,413	1,419,935	(1,499,966)	-	49,382

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	53,183	1,499,433	(1,432,926)	9,723	129,413

23 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	982,333	-	982,333
Current assets/(liabilities)	(62,451)	41,350	(21,101)
Long term liabilities	(870,500)	-	(870,500)
	49,382	41,350	90,732

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Tangible assets	632,687	-	632,687
Current assets/(liabilities)	(471,607)	37,671	(433,936)
Long term liabilities	(31,667)	-	(31,667)
	129,413	37,671	167,084

24 Operating lease commitments

Lessee

At the reporting end date the had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	12,892	11,558
Between two and five years	12,301	23,859
	25,193	35,417

Lessor

At the reporting end date the had contracted with tenants for the following minimum lease payments:

	2023 £	2022 £
Within one year	11,874	-

24 Operating lease commitments **(Continued)**

The charity has a peppercorn lease for the Laund Hill site granted to the charity from a related party until March 2041. As part of the terms and conditions of the lease, the landlord has a right to 32 hours of priority bookings per week at an agreed discount to the commercial rate.

There is a peppercorn sub-lease in place for the Laund Hill to a tenant. As part of the terms and conditions of the lease the tenant manages the property for which a service charge is in place and has a right to 22 hours of priority bookings per week at an agreed discount to the commercial rate.

There is no obligation for the tenant or the landlord to use the priority booking hours and so the amounts receivable under the leases are variable. There is expected to be income of £85,995 under the priority bookings due to the charity within the next year. This is expected to continue for the life of the lease.

25 Related party transactions

Key management personnel of the entity
Expense claims paid to key management personnel during the year totals £1,197 (2022: £1,350).

Other related parties
Huddersfield Giants Limited, HR With Confidence, Social Progress and Purplemoon Limited are related companies due to having directors/trustees in common.

Huddersfield Giants Limited were invoiced £6,000 (2022: £5,250) for advertising and £Nil (2022: £847) for sundry purchases. Huddersfield Giants Limited recharged season box and season ticket charges of £6,000 (2022: £5,250) and sundry expenses of £1,582 (2022: £3,962). Huddersfield Giants Limited made payments to the company totalling £Nil (2022: £847) and the company made payments totalling £1,811 (2022: £4,322) to Huddersfield Giants Limited. There was income from hire of the Laund Hill pitches of £7,743 (2022: £Nil) which were booked under the landlord's priority discounted terms described below. At the year end the balance owing from Huddersfield Giants Limited was £7,743 (2022: £Nil).

The Women's Super League team, previously run within the charity, was transferred to Huddersfield Giants Limited during the year for nil consideration.

HR With Confidence were invoiced £100 (2022: £130) in respect of sponsorship and donated £20 to fundraising events. HR With Confidence made payments of £120 (2022: £130) to the company during the year. At the year end the balance owing from HR With Confidence was £Nil (2022: £Nil).

The company received a donation in kind in relation to marketing training from Social Progress of a value of £450 (2022: £Nil) during the year.

Purplemoon Limited invoiced the company £Nil (2022: £2,250) in respect of business development consultancy during the year. The company made payments of £Nil (2022: £2,250) to Purplemoon Limited during the year and at the year end the balance owed to Purplemoon Limited was £Nil (2022: £Nil).

The Jennifer Davy Number 2 (Childrens) Settlement 1997 is a related party due to having individuals with significant influence in common.

Concessionary loans were received of £392,782 (2022: £86,178) from the Jennifer Davy Number 2 (Childrens) Settlement 1997 during the year, with total amounts of £912,923 (2022: £520,141) outstanding at the year end. The loan is restricted to use on development of the all weather pitch at Laund Hill. The loan is unsecured and is repayable from the Laund Hill pitch rental income, net of agreed related costs incurred by HGCT, with a final repayment date of October 2043, whichever is earliest. There is no interest currently charged on the loan however there is an option for interest to be charged at 2% above base rate at the discretion of the lender. The lender must give 6 months notice before charging interest and the earliest such notice can be given is March 2025.

A donation in kind of £50,000 (2022: £50,000) was also received during the year in relation to a peppercorn lease for the Laund Hill site granted to the charity from the Jennifer Davy Number 2 (Childrens) Settlement 1997. As part of the terms and conditions of the lease, the landlord has a right to 32 hours of priority bookings per week at an agreed discount to the commercial rate.

Following the year end the charity has entered into discussions with Jennifer Davy Number 2 Children's Settlement 1997 about receiving the amount spent over budget on the Laund Hill development as a donation, whilst the lender has confirmed its intention to make this donation the amount has yet to be finalised. At 31 December 2023 the overspend was £364,655.

Not included within the above is a donation in kind received during the year of £250,000 (2022: £200,000) by the charity's landlord, KEJ LLP, who are also a related party due to having individuals with significant influence in common. The donation in kind is without conditions.

26 Analysis of changes in net (debt)/funds

	At 1 January 2023	Cash flows	Other non-cash changes	At 31 December 2023
	£	£	£	£
Cash at bank and in hand	167,304	27,424	-	194,728
Loans falling due within one year	(529,933)	-	456,051	(73,882)
Loans falling due after more than one year	(31,667)	(382,782)	(456,051)	(870,500)
	(394,296)	(355,358)	-	(749,654)

27 Cash generated from operations

	2023	2022
	£	£
(Deficit)/surpus for the year	(76,352)	57,803
Adjustments for:		
Investment income recognised in statement of financial activities	(193)	(101)
Interest paid	972	1,033
Depreciation and impairment of tangible fixed assets	49,560	27,656
Movements in working capital:		
Decrease/(increase) in stocks	4,494	(3,748)
Decrease in debtors	24,558	5,658
Increase in creditors	43,272	6,441
Cash generated from operations	46,311	94,742

28 Analysis of cash and cash equivalents

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in agreement with the amounts disclosed as cash at bank on the Balance Sheet.

29 Major non-cash transactions

Non-cash changes relates to an adjustment to the ageing of other loans included in the charity at the year end.

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

England & Wales - Charity number 1117768

Accounts

REGISTERED COMPANY NUMBER: 05930465 (England and Wales)
REGISTERED CHARITY NUMBER: 1117768

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

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FOR THE YEAR ENDED 31 DECEMBER 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees report includes requirements of the Directors' report as required by company law.

OBJECTIVES AND ACTIVITIES

Huddersfield Giants Community Trust - Actively Inspiring People

The principal activity of the trust is the provision of a community facility to promote sport, education, health & wellbeing, NCS, play and exercise.

HGCT is a registered Charity (1117768). It is the biggest affiliated trust attached to a Rugby League club, The Huddersfield Giants Super League club. The trust strives to be a secure, widely celebrated and inclusive charity supporting the club on its mission to be a top-tier super league team. The trust uses the power of sport to inspire people of all ages and abilities through 4 key areas: Sport, Education, Health & Social Inclusion. HGCT is also known as The Zone.

We have the ability to engage people, improve community cohesion, improve fitness and well-being and raise the hopes and aspirations of the people of Kirklees and the wider area. Ultimately, we want to be seen as an organisation that removes all obstacles for inclusion.

We have a vision of how we would like the future to look within Kirklees and the surrounding communities. Our vision continues to be that NO child leaves school obese and all young people confidently participate in sport & physical activity which supports them to lead healthy and active lifestyles. Not only do we provide facilities for play, cheerleading, gymnastics and sport within our premises at The Zone but we aim to offer a successful community outreach program utilising sports and The Zone as the vehicles for inclusion across all underserved communities in Huddersfield and the bordering regions.

A sample of some of the programmes offered in 2022 include:

- School Partnership Programme to deliver engaging sporting sessions to schools.
- School Holiday Sports Camps, providing active and engaging school holiday sessions in the Zone.
- Senior Touch Rugby and Walking Football
- The National Citizen Service (NCS) programme, enabling young people to develop their confidence, communication and teamworking abilities.
- Cheer classes and competition entry.
- Provision of a Dementia Café
- Delivery of anti-knife crime programme in schools.

It is important that the trust continues to build strong and positive relationships with all partners, other organisations and groups across the region to facilitate these programmes, but also to sustain a successful funding and support strategy. Funds obtained in 2022 include the following:

Funding

One Community Foundation - £1,000 awarded in 2022
Lottery fund - £1,000 awarded in 2022.
Thornton and Ross Youth Funding - £5,000 awarded in 2022
Youth Endowment Fund - £22,292 awarded throughout 2022.
TSL Kirklees - £2,000 awarded in 2022

The trust also continues to build on its high-quality rugby pathways for young people and relationships with Amateur community club partners. In 2022 this work has contributed to the development of a successful women's super league team.

The trust also deliver education to year 12s and 13s based on sports courses for school leavers. Predominantly rugby/coaching-based Level 3 BTEC, we also provide students with the opportunity for further study.

The Zone - Where Play Happens!
The Zone is an indoor venue located close to Huddersfield Town Centre. It is Yorkshire's largest indoor soft play gym for children up to 12 years old. We provide a variety of opportunities for the community. Indoor pitch hire is designed for 5 & 6 a-side, social bookings, sports training and over 50's activities. We offer numerous birthday packages emphasising on exercise, fitness and fun.

Within The Zone, the trust provides facilities to encourage all age groups from toddlers to senior citizens to partake in a wide range of physical exercise. Programmes are made available in The Zone for students from schools/colleges and individuals of all ages and abilities to be coached in a variety of sports and activities. The activities offered within The Zone cater for all-inclusive customers.

With links to Huddersfield Giants, The Zone remains a premier place in Kirklees and the surrounding area for indoor sport and children's activities.

When planning the activities for the period the trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance for Charities on the Advancement of Education for Public Benefit and Fee-Charging. The trustees strive for continuous improvement to ensure that it is a dynamic, forward thinking community trust.

ACHIEVEMENT AND PERFORMANCE
The facilities at The Zone were used by members of the public and in particular the Play Zone, where some 2,000 children can visit each month. The intention is to inspire these children to take part when they are older in regular football, rugby, cheerleading/gym and all the multi sports coaching sessions we provide. Over 650 children's parties were hosted in 2022, engaging thousands of children, in a fun and active way.

Pitch hire continued to be the largest income stream for The Zone, with over 70 hours of pitch hire per week. Kixx continued to deliver the Saturday soccer mornings. This is for children aged between 5 & 12 years, offering a great environment for children to learn basic football skills and fundamental skills, while meeting other children of the same age and having fun.

Coaching multisport, gymnastics, cheerleading, football and rugby league has continued in schools wherever possible. This has however, become more challenging due to the number of alternative local providers and school budgets being squeezed.

The cheerleading and gymnastics sessions continued to be well supported and have continued to grow throughout 2022. At the end of 2021 the trust had 132 members. It now has 243 members, some of which attend multiple sessions per week. Attendance at competitions has increased with several team wins during the year. Enquiries and sign-ups are received on a weekly basis, with the trust exploring how the sport can be expanded further.

NCS Summer programmes were delivered to 266 young people from Kirklees aged 16-17 years old. They engaged in a 2-week programme that involved a 4-night, 5-day residential and a 5-day Social Action community project. NCS Autumn programmes had 18 young people graduate from Kirklees Schools. NCS Changemakers covered 233 contracted places, exceeding the contracted target of 67 for the calendar year. Changemakers regularly engaged with 10-30 young people on a fortnightly basis working on community projects such as knife boxes in Kirklees and completing a charity car wash. This is additional to multiple Skills Booster workshops being delivered to over 250 young people in 6 schools. 4 young people from NCS have enrolled onto the Giants Education programme and have progressed into part-time jobs within The Zone and within the Sports Department.

Throughout the year the trust has engaged in fundraising events to help raise valuable funds to support the work of the trust. In 2022 fundraising was organised 'in-house' with limited targets set and no use of professional fundraisers. Best practice guidance as set by the funding regulator was followed and there were no complaints received by the charity. The Giant Howarth sleepover was a noteable success providing a powerful insight of what it is like to spend a night outdoors and raising more awareness of the trust. It is hoped that this will now become an annual event.

The Education department returned to face to face teaching for the majority of the timetable with one day remaining remote in 2022. Unfortunately there was a decline in student numbers with 8 students enrolled onto the first year and 13 second year students. Outcomes in the department were however strong with students achieving 100% pass rate.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risks and uncertainties identified are health and safety failings and building failures. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

The insurance policy for HGCT is reviewed annually by our insurance broker.

Trustees and senior management are always on the lookout for potential new income streams to ensure we can maintain delivery of the existing programmes and potentially add new programmes also.

The trustees are conscious of cash flow risk, however this continues to be mitigated by the rent waiver and ongoing support from the trust's landlord.

The trustees are satisfied that adequate assessments are conducted by senior management to identify risks and such risks are reported to the Board.

FINANCIAL REVIEW

The principal funding sources during the year were contracts, grants, donations and income from activities for generating funds. All income generated by the trust is used to fund the aims of the play area/sports/trust. During the year the trust's cash flow was considered to be satisfactory but the trustees and senior staff are continually looking at and finding new funding streams.

Overall the income for the trust increased compared to the previous year (£1,515k in 2022 vs £1,299k in 2021). This is largely due to Covid restrictions still being in place in 2021 with additional Zone and café takings of approximately £285k in 2022. The loss of other income streams in the sports department has partly offset this income gain. Strong cost control was in place, helping to ensure a higher gross profit was generated (£798k in 2022 vs £740k in 2021). Unfortunately, rising energy prices and additional repairs required to the building, increased support costs in 2022 (£740k vs £655k) This resulted in a net contribution of £58k compared to £85k in 2021.

The NCS department was a particular success story with the residential programme delivered to over 250 young people in 2022. The further delivery of skills booster sessions using existing staff and resources enabled the department to generate a greater return, contributing £139k to the cost of trust overheads.

The multisports department had a more challenging year financially. The sky try programme which had previously generated strong returns finished in December 2021 with no funding made immediately available for an alternative programme. Furthermore, the Multisports department includes the income and costs associated with developing the women's rugby league team. Whilst the team were playing at the highest level in the women's top 6 Super League during the year, it was noted that the cost of funding the team and meeting the necessary RFL requirements was putting significant additional financial pressure on the department. Increased sponsorship, support and fundraising will be needed in 2023 to continue to support the development of the team. Overall the sports department generated a gross loss of £52k.

The Zone was previously hit hard by the impact of Covid-19. Play did however return to normal for 2022 allowing the Zone to increase its income from £233k in 2021 to £452k in 2022. This in turn meant that the Zone was able to contribute £274k to trust overheads compared to £147k in 2021.

Similar to the Zone, the café was able to operate fully for the year, serving the Zone customers. Income was therefore up from £73k in 2021 to £139k in 2022. Supplies and prices continued to be reviewed to ensure margins are maintained at an appropriate level.

The dance department continued the process of rebuilding its membership base after Covid impacted on its ability to do this. Increased competition entries and a strong growing demand for the sport meant that income increased to £115k in 2022 from £57k in 2021. It is forecasted that this will continue to grow.

Education continues to experience challenges, particularly in relation to the number of students who we deliver the education programme to. As in previous years Loughborough provide HGCT with the education programme which is a three day face to face programme and one day virtual. The department was able to make a £6k gross contribution (in line with the £4k made in 2021)

Utility costs put additional pressure on the trust in 2022 with prices almost tripling. In an effort to mitigate against this increase, space utilisation was reviewed with some under utilised rooms being rented out.

The development of the Laund Hill site continued to be fully financed by a loan from KED Trust. This will be repaid over a variable period. This is because the loan repayments are to be paid out of monies generated at Laund Hill and will be calculated as a proportion of the income generated from usage. This reduces any cashflow risk to the trust going forwards.

Reserves policy
The trustees have agreed that the trust should build unrestricted reserves initially to the sum of £100,000. The £100,000 reserves are based on the trustees view that approximately two months salaries is an appropriate target. Unrestricted funds at the beginning of the year showed a surplus of £53,183. These have increased by 31 December 2022 to a surplus of £129,413. The trustees continue to work towards maintaining the sum of £100,000 or more through sourcing new funding streams, expanding on existing ones and identifying more efficient ways of operating. Rising energy costs have however placed considerable pressure on the reserves and may result in the reserves policy not being achieved. If this is the case, the charity remains reliant on its financial backer. Whilst the reserves in 2022 are above this target, this is considered acceptable as a deficit in 2023 is forecasted following changes to the NCS contracting process.

Included within unrestricted reserves is £632,687 which can only be realised by disposing of tangible fixed assets, leaving a deficit of £503,273 of unrestricted free reserves. Restricted funds will be maintained and accounted for in accordance with the appropriate regulations and only used for the purposes for which they are provided. At the end of the year restricted funds, not available for general purposes, total £37,671. Total reserves of the Trust at the year end are £167,084.

FUTURE PLANS
To ensure that all current and future visitors to the Zone have equal access and a positive experience; to provide appropriate access and activities for the wide range of physical, sensory, social and emotional needs of users. To provide a space that enables children and young people to explore and identify their emotions and supports the development of core child development skills such as: self-awareness, self-regulation, motor skills and social skills.

To provide identified children with regular access to a sensory room that provides a safe-haven, a calming yet stimulating place that supports their ability to become self-aware.

To support and develop the Women's rugby league team during their second year in Super League 1 after being promoted in 2021. It is expected that it will be a tough league campaign. There will be no relegation in 2023 as the RFL look to expand Super League 1 to 8 teams by 2024. The under 19 team will continue to be developed in 2023.

To maintain strong relationships with Kirklees Council, Everybody Active and Kirklees Active Leisure. The Trust is actively working alongside these partners to ensure we work collaboratively and get first-hand knowledge of any funding available to support the community.

To keep abreast of changes to the NCS Trust Funding policy following an overhaul of its strategy. With EFLT no longer being the main sub-contactor for the service, our ability to deliver the programme will be compromised. It will be necessary to explore new consortia options in line with The NCS Trust new guidance.

The trust is continuing to develop an all weather pitch at the Laund Hill Road Sports Complex that can be offered to the community to promote additional health and fitness facilities through outdoor play.

The skill mix and appropriateness of the board will continue to be assessed in 2023 to ensure compliance and value-adding skills and knowledge for the trust.

The trustees are aware that due to the size of the Huddersfield Giants Community Trust premises, there are a significant amount of overhead costs to cover. A review of how the building is occupied/utilised will continue to assess whether there is any further scope for sub-letting rooms.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

The trustees are treated as directors for Companies Act purposes.

Recruitment and appointment of new trustees

Trustees and members have powers within the Articles of Association to recommend the appointment of new trustees.

Organisational structure

The trust is a company limited by guarantee which took over the responsibility for running community schemes, which have now been expanded, previously operated by The Huddersfield Town AFC and Huddersfield Giants Rugby League Club. The initial trustees were drawn from the management of those clubs and the Football League national community scheme. At the end of 2016 Huddersfield Town AFC chose to continue their community work themselves.

The trust continues to look to recruit trustees from education, sport, the local authority and other relevant sectors.

All the original trustees attended an induction course on their responsibilities and the new ones have experience in charity work. All governance is carried out on the first day joining the trustees meeting.

All major decisions are taken by the trustees however day to day management is under the control of the Chief Executive Officer Lisa Darwin. Our finance manager, Sarah Sullivan, manages all financial accounts in close discussion with the CEO & trustees. Trustees make decisions on the remuneration of key management personnel.

In addition to the close co-operation with the professional sports club there is a regular contact with the regional manager of the European Football League Trust, Rugby Football League, departments of Kirklees Council, Sport England, West Yorkshire Sports and the local NHS provider.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risk of which the trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Fundraising

The trust does not use professional fundraisers or commercial participants to carry out fundraising activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05930465 (England and Wales)

Registered Charity number
1117768

Registered office
The Zone
St Andrews Road
Huddersfield
HD1 6PT

Trustees
R L Thewlis
H Stevens (resigned 3.2.2022)
T Vink
J Whitworth
J L Bowers (resigned 6.6.2023)
J L Iveson
J Singh Athwal
J Bebb (appointed 18.3.2022)
N K Nawaz (resigned 8.2.2023)

Auditors
Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Bankers
Yorkshire Bank
Kingsgate House
Kingsgate
Bradford
BD1 4SJ

Solicitors
Ramsdens LLP
Oakley House
1 Hungerford Road
Huddersfield
HD3 3AL

REFERENCE AND ADMINISTRATIVE DETAILS

Huddersfield Giants Community Trust is also known as The Zone.

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no funds held on behalf of others.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The charity purchased insurance for liabilities incurred by its trustees in carrying out their duties.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Huddersfield Giants Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company transactions and which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Revell Ward Limited, will be deemed to continue in office under the Companies Act 2006 s.487.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31/08/2023 and signed on its behalf by:

RLT

R L Thewlis - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

Opinion

We have audited the financial statements of Huddersfield Giants Community Trust Ltd (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees, which includes the Directors Report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees, which includes the Directors Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risk of material misstatement in the financial statements, whether due to fraud or error, and then designed and performed audit procedures responsive to those risks. In particular, we looked at where the directors made subjective judgements such as making assumptions on significant accounting estimates.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our planning procedures included gaining an understanding of the entity and its environment including the entity's legal and regulatory framework, any fraud indicators and internal control system via both discussions amongst the engagement team and with the directors. We also evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls.

Based on our understanding of the group and its industry, the key laws and regulations we considered included the UK Companies Act, Charities Act (2011) and relevant tax legislation.

Audit procedures performed by the engagement team included but were not limited to:
- Evaluating and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- Discussing with the directors the policies and procedures in place regarding identifying and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Identifying and testing journal entries;
- Review of meeting minutes;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing; and
- Reviewing and testing the accounting estimates to minimise potential bias.

The primary responsibility for the prevention and detection of irregularities including fraud rests with both those charged with governance and management. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements the less likely we would become aware of such non-compliance. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentations or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Karen Borowski FCA (Senior Statutory Auditor)
for and on behalf of Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Date: 31/8/23

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	277,903	15,667	293,570	432,165
Charitable activities	5				
Dance		114,498	-	114,498	57,207
Kids' play & sports zone		451,886	-	451,886	233,427
Education		71,583	-	71,583	83,924
NCS		276,129	-	276,129	231,739
Multisports		103,454	-	103,454	177,199
Other trading activities	3	203,879	-	203,879	83,261
Investment income	4	101	-	101	10
Total		1,499,433	15,667	1,515,100	1,298,932
EXPENDITURE ON					
Raising funds	6	168,392	619	169,011	83,224
Charitable activities	7				
Dance		128,977	679	129,656	94,840
Kids' play & sports zone		581,746	11,120	592,866	402,671
Education		124,096	586	124,682	150,990
NCS		210,626	1,152	211,778	214,406
Multisports		219,089	10,215	229,304	268,017
Total		1,432,926	24,371	1,457,297	1,214,148
NET INCOME/(EXPENDITURE)		66,507	(8,704)	57,803	84,784
Transfers between funds	20	9,723	(9,723)	-	-
Net movement in funds		76,230	(18,427)	57,803	84,784
RECONCILIATION OF FUNDS					
Total funds brought forward		53,183	56,098	109,281	24,497
TOTAL FUNDS CARRIED FORWARD		129,413	37,671	167,084	109,281

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	13	632,687	-	632,687	521,066
CURRENT ASSETS					
Stocks	14	8,791	-	8,791	5,043
Debtors: amounts falling due within one year	15	117,817	-	117,817	123,475
Cash at bank		129,633	37,671	167,304	93,885
		256,241	37,671	293,912	222,403
CREDITORS					
Amounts falling due within one year	16	(727,848)	-	(727,848)	(592,521)
NET CURRENT ASSETS/(LIABILITIES)		(471,607)	37,671	(433,936)	(370,118)
TOTAL ASSETS LESS CURRENT LIABILITIES		161,080	37,671	198,751	150,948
CREDITORS					
Amounts falling due after more than one year	17	(31,667)	-	(31,667)	(41,667)
NET ASSETS		129,413	37,671	167,084	109,281
FUNDS	20				
Unrestricted funds				129,413	53,183
Restricted funds				37,671	56,098
TOTAL FUNDS				167,084	109,281

The financial statements were approved by the Board of Trustees and authorised for issue on 31/08/2023 and were signed on its behalf by:

R L Thewlis - Trustee

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	31.12.22 £	31.12.21 £
Cash flows from operating activities			
Cash generated from operations	23	94,742	40,414
Interest element of hire purchase or finance lease rental payments paid		-	(365)
Interest paid		(1,133)	(1,013)
Net cash provided by operating activities		93,609	39,036
Cash flows from investing activities			
Purchase of tangible fixed assets		(97,226)	(462,474)
Interest received		101	10
Net cash used in investing activities		(97,125)	(462,464)
Cash flows from financing activities			
New loans in year		86,178	483,963
Loan repayments in year		(8,333)	-
Capital repayments in year		-	(8,639)
Interest paid		(910)	-
Net cash provided by financing activities		76,935	475,324
Change in cash and cash equivalents in the reporting period		73,419	51,896
Cash and cash equivalents at the beginning of the reporting period	24	93,885	41,989
Cash and cash equivalents at the end of the reporting period	24	167,304	93,885

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has an overdraft facility of £100,000, which to date it has not needed to make use of. The charity remains committed to careful cashflow management to ensure sufficient working capital is maintained.

The charity has received considerable support from its landlord in the waiver of rent charges when this would cause the charity to be unable to meet its liabilities as they fall due. The charity's landlord has confirmed that future rent payments will be waived if this would otherwise cause the charity to cease to be a going concern. In addition the landlord has confirmed that they will provide the necessary financial support required to enable the charity to continue trading for at least twelve months from the date of signing the financial statements.

On the basis of this support from the charity's landlord, the trustees believe that it is appropriate to prepare the financial statements on the going concern basis. No adjustments have been made to restate assets and liabilities to their recoverable amounts should this basis prove not appropriate.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred where delivery of services relates to future periods. Revenue grant funding (including government grant funding) is accounted for upon entitlement to the income and is deferred where time restrictions apply to related expenditure. All income is stated after trade discounts, other sales taxes and net of VAT.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and the economic benefit can be measured reliably. Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. An amount of £250,720 (2021: £257,240) was received in the period, £250,000 (2021: £250,000) as a gift in kind for the rent of the buildings, £720 (2021: £7,240) in relation to consultancy services provided.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
For accounting purposes expenditure is allocated as follows:

Other trading activities - all expenditure which relates to the operation of The Zone café.

Charitable activities - all direct charitable expenditure relates to the operation of the activities of the charity. Costs are allocated to the activity where the resource has been used. Where costs relate to two or more activities costs have been allocated based on the use of the resource.

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Support costs - include central functions and governance and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Sports and activity equipment	- 20% on cost, 15% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Amounts capitalised under improvements to leasehold property have not been depreciated in the year as the property has not been in use.

Fixed assets are capitalised at cost. Capitalisation of items occurs when the charity will receive economic benefit of an item over more than one year. The de-minims limit for the capitalisation of fixed assets is £500. The charitable company carries out annual impairment reviews where there is indication that the carrying amount of an asset may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued using the first-in, first-out (FIFO) method.

Taxation
HM Revenue & Customs has recognised the entity as a charity for corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds may be transferred from the unrestricted general fund to the restricted fund at the discretion of the trustees.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are attributed to the activity performed by the staff member to whom the cost relates.

1. ACCOUNTING POLICIES - continued

Key accounting estimates and assumptions
Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below, there have been no key judgements made. The carrying amount of the estimates and assumptions at the year end are disclosed in the relevant note to the accounts.

Useful economic lives of tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors
The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Financial instruments
The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price. Other financial liabilities, including hire purchase arrangements, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and on hand and is equal to the cash at bank figure shown on the Balance Sheet.

Company information
The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The Zone, St Andrews Road, Huddersfield, HD1 6PT. The company's registered number is 05930465.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	4,891	23,104
Grants	37,959	151,821
Donated services and facilities	250,720	257,240
	293,570	432,165

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Coronavirus Job Retention Scheme	-	89,904
Bounceback loan grant	-	1,251
Kirklees Girls Grant	6,667	3,333
Masonic Lodge	-	5,000
Lottery Fund	1,000	19,000
Household Support Grant	2,000	-
Other grants	28,292	33,333
	37,959	151,821

Amounts received in relation to the Coronavirus Job Retention Scheme, Bounceback Loan, Kirklees Girls Grant and Household Support Grant are government grants.

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising events	13,747	4,398
Sponsorships	34,355	5,411
Office rental income	16,436	688
Café	139,341	72,764
	203,879	83,261

4. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Interest receivable	101	10

5. INCOME FROM CHARITABLE ACTIVITIES

	Dance	Kids' play & sports zone	Education
	£	£	£
Cheerleading	71,441	-	-
Grants	-	-	-
Kids' play	-	115,246	-
Party income	-	118,768	-
Pitch hire	-	208,997	-
Coaching	16,996	8,875	1,625
Education service level agreements	-	-	69,958
RFL / SKY	-	-	-
Kit and competitions	26,061	-	-
	114,498	451,886	71,583

	NCS	Multisports	31.12.22 Total activities	31.12.21 Total activities
	£	£	£	£
Cheerleading	-	-	71,441	38,765
Grants	-	-	-	30,059
Kids' play	-	-	115,246	64,505
Party income	-	-	118,768	36,033
Pitch hire	-	-	208,997	132,889
Coaching	-	103,454	130,950	86,218
Education service level agreements	276,129	-	346,087	315,663
RFL / SKY	-	-	-	69,308
Kit and competitions	-	-	26,061	10,056
	276,129	103,454	1,017,550	783,496

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Healthy Holidays	-	5,059
Women & Girls	-	25,000
	-	30,059

Amounts received in relation to the Healthy Holidays are government grants.

6. EXPENDITURE ON RAISING FUNDS

Other trading activities

	31.12.22	31.12.21
	£	£
Staff costs	41,569	12,760
Café	65,650	31,086
Travel and subsistence	332	-
Depreciation	315	288
Support costs	61,145	39,090
	169,011	83,224

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals 31.12.22	Totals 31.12.21
	£	£	£	£
Dance	72,629	57,027	129,656	94,840
Kids' play & sports zone	178,327	414,539	592,866	402,671
Education	64,807	59,875	124,682	150,990
NCS	137,673	74,105	211,778	214,406
Multisports	155,128	74,176	229,304	268,017
	608,564	679,722	1,288,286	1,130,924

8. SUPPORT COSTS

	Administration	Establishment costs	Governance costs	Totals 31.12.22	Totals 31.12.21
	£	£	£	£	£
Other trading activities	27,124	30,302	3,719	61,145	39,090
Dance	30,980	21,798	4,249	57,027	50,193
Kids' play & sports zone	81,233	322,167	11,139	414,539	316,444
Education	25,442	30,944	3,489	59,875	70,872
NCS	55,322	11,197	7,586	74,105	74,528
Multisports	55,571	10,984	7,621	74,176	104,689
	275,672	427,392	37,803	740,867	655,816

Activity	Basis of allocation
Administration	Full-time equivalent headcount
Establishment	Floor area
Governance costs	Full-time equivalent headcount

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Other trading activities	Dance	Kids' play & sports zone	Education
	£	£	£	£
Wages	10,996	12,561	32,934	10,315
Social security	1,209	1,382	3,623	1,135
Pensions	551	629	1,650	517
Hire of plant and machinery	1,225	1,398	3,667	1,148
Telephone	977	1,117	2,929	917
Postage and stationery	4	3	9	3
Advertising	401	458	1,201	376
Sundries	1,712	1,955	5,127	1,606
Repairs and maintenance	-	-	-	-
Training	72	81	212	66
Legal fees	1,937	2,212	5,801	1,817
Irrecoverable VAT	3,029	3,460	9,072	2,841
Bad debts	-	-	-	-
Computer costs	1,568	1,792	4,698	1,471
Bank charges	1,629	1,860	4,878	1,528
Depreciation of tangible assets	1,712	1,956	5,128	1,607
Interest payable and similar charges	102	116	304	95
Rent	17,725	12,750	188,450	18,100
Rates and water	294	211	3,120	300
Insurance	2,042	1,469	21,706	2,085
Light and heat	5,999	4,316	63,785	6,126
Repairs and maintenance	4,066	2,925	43,234	4,153
Security	176	127	1,872	180
Auditors' remuneration	2,366	2,703	7,087	2,220
Auditors' remuneration for non audit work	659	753	1,974	618
Accountancy fees	694	793	2,078	651
	61,145	57,027	414,539	59,875

	NCS	Multisports	31.12.22 Total activities	31.12.21 Total activities
	£	£	£	£
Wages	22,429	22,530	111,765	112,395
Social security	2,468	2,479	12,296	11,782
Pensions	1,123	1,128	5,598	5,235
Hire of plant and machinery	2,497	2,508	12,443	5,116
Telephone	1,995	2,004	9,939	11,419
Postage and stationery	6	6	31	3,465
Advertising	818	822	4,076	1,946
Sundries	3,491	3,507	17,398	11,553
Repairs and maintenance	-	-	-	7
Training	144	145	720	2,240
Legal fees	3,951	3,968	19,686	19,094
Irrecoverable VAT	6,178	6,206	30,786	37,310
Carried forward	45,100	45,303	224,738	221,562

8. SUPPORT COSTS - continued

	NCS	Multisports	31.12.22 Total activities	31.12.21 Total activities
	£	£	£	£
Brought forward	45,100	45,303	224,738	221,562
Bad debts	-	-	-	374
Computer costs	3,199	3,214	15,942	19,019
Bank charges	3,322	3,337	16,554	5,180
Depreciation of tangible assets	3,493	3,509	17,405	27,304
Interest payable and similar charges	208	208	1,033	2,421
Rent	6,550	6,425	250,000	250,000
Rates and water	108	106	4,139	1,725
Insurance	754	740	28,796	23,099
Light and heat	2,217	2,175	84,618	31,368
Repairs and maintenance	1,503	1,474	57,355	28,736
Security	65	64	2,484	5,614
Auditors' remuneration	4,826	4,848	24,050	18,152
Auditors' remuneration for non audit work	1,345	1,351	6,700	8,920
Accountancy fees	1,415	1,422	7,053	12,342
	74,105	74,176	740,867	655,816

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Auditors' remuneration	24,050	18,152
Auditors' remuneration for non audit work	6,700	8,920
Depreciation - owned assets	27,656	23,293
Depreciation - assets on hire purchase contracts and finance leases	-	6,124
Hire of plant and machinery	12,443	5,116
Other operating leases	250,000	250,000

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

11. STAFF COSTS

	31.12.22	31.12.21
	£	£
Wages and salaries	561,019	527,786
Social security costs	39,808	35,974
Other pension costs	11,219	11,875
	612,046	575,635

Wages and salaries above include redundancy payments and payments in lieu of notice totalling £Nil (2021: £10,486).

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Dance	4	5
Kids' play, café and sports	17	8
Multisports	5	8
Education	2	3
NCS	5	5
Other	4	4
	37	33

No employees received emoluments in excess of £60,000.

Full time equivalent employees totalled 25 (2021: 24).

The key management personnel of the charity comprises the Senior Management Team whose employee benefits total £100,819 (2021: £94,930).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	386,136	46,029	432,165
Charitable activities			
Dance	57,207	-	57,207
Kids' play & sports zone	233,427	-	233,427
Education	83,924	-	83,924
NCS	231,739	-	231,739
Multisports	147,140	30,059	177,199
Other trading activities	82,246	1,015	83,261
Investment income	10	-	10
Total	1,221,829	77,103	1,298,932
EXPENDITURE ON			
Raising funds	83,224	-	83,224

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Dance	94,840	-	94,840
Kids' play & sports zone	399,954	2,717	402,671
Education	150,990	-	150,990
NCS	214,406	-	214,406
Multisports	232,899	35,118	268,017
Total	1,176,313	37,835	1,214,148
NET INCOME	45,516	39,268	84,784
Transfers between funds	11,680	(11,680)	-
Net movement in funds	57,196	27,588	84,784
RECONCILIATION OF FUNDS			
Total funds brought forward	(4,013)	28,510	24,497
TOTAL FUNDS CARRIED FORWARD	53,183	56,098	109,281

13. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Sports and activity equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	444,095	482,510	115,906	56,950	1,099,461
Additions	128,229	11,048	-	-	139,277
At 31 December 2022	572,324	493,558	115,906	56,950	1,238,738
DEPRECIATION					
At 1 January 2022	-	438,097	101,128	39,170	578,395
Charge for year	-	10,251	8,587	8,818	27,656
At 31 December 2022	-	448,348	109,715	47,988	606,051
NET BOOK VALUE					
At 31 December 2022	572,324	45,210	6,191	8,962	632,687
At 31 December 2021	444,095	44,413	14,778	17,780	521,066

14. STOCKS

	31.12.22	31.12.21
	£	£
Stocks	8,791	5,043

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	40,388	23,453
Prepayments and accrued income	77,429	100,022
	117,817	123,475

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts (see note 18)	9,792	8,125
Other loans (see note 18)	520,141	433,963
Trade creditors	86,888	20,468
Social security and other taxes	9,552	31,046
VAT	12,555	11,162
Other creditors	2,671	1,610
Accruals and deferred income	86,249	86,147
	727,848	592,521

Included within other creditors above is deferred income totalling £38,157 (2021: £48,475). The movement in the year is as follows:

	Charitable activities	Total
	£	£
At 1 January 2022	48,475	48,475
Released from previous years	(37,517)	(37,517)
Deferred in the current year	27,199	27,199
At 31 December 2022	38,157	38,157

Incoming resources have only been deferred where income recognised before the year end relates to services which had yet to be provided at the year end.

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans (see note 18)	31,667	41,667

18. LOANS

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	9,792	8,125
Other loans	520,141	433,963
	529,933	442,088
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,000	10,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	21,667	30,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans over five years	-	1,667

The other loans above of £520,141 (2021: £433,963) relates to loans received from related parties which are repayable on demand and have therefore been included as falling due within 1 year.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	11,558	640
Between one and five years	23,859	1,580
	35,417	2,220

20. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	53,183	66,507	9,723	129,413
Restricted funds				
Sensory room	5,187	-	-	5,187
Mini bus	22,675	(5,757)	-	16,918
Ronan Costello	868	-	-	868
Venari	12,164	(4,966)	-	7,198
Masonic Lodge	5,000	-	-	5,000
Kirklees Girls Grant	(3,257)	3,257	-	-
Lottery fund	10,727	(1,634)	(9,093)	-
Yorkshire Recovery Fund	69	(69)	-	-
BNI donations towards electrical devices	1,015	(385)	(630)	-
RFL Women & Girls Grant	1,650	(1,650)	-	-
Anti knife-crime fund	-	2,500	-	2,500
	56,098	(8,704)	(9,723)	37,671
TOTAL FUNDS	109,281	57,803	-	167,084

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,499,433	(1,432,926)	66,507
Restricted funds			
Mini bus	-	(5,757)	(5,757)
Venari	-	(4,966)	(4,966)
Kirklees Girls Grant	6,667	(3,410)	3,257
Lottery fund	1,000	(2,634)	(1,634)
Yorkshire Recovery Fund	-	(69)	(69)
BNI donations towards electrical devices	-	(385)	(385)
RFL Women & Girls Grant	-	(1,650)	(1,650)
Dementia cafe	1,000	(1,000)	-
Anti knife-crime fund	5,000	(2,500)	2,500
Household support grant	2,000	(2,000)	-
	15,667	(24,371)	(8,704)
TOTAL FUNDS	1,515,100	(1,457,297)	57,803

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	(4,013)	45,516	11,680	53,183
Restricted funds				
Sensory room	5,187	-	-	5,187
Mini bus	22,455	220	-	22,675
Ronan Costello	868	-	-	868
Venari	-	12,164	-	12,164
Masonic Lodge	-	5,000	-	5,000
Kirklees Girls Grant	-	(3,257)	-	(3,257)
Lottery fund	-	20,000	(9,273)	10,727
Yorkshire Recovery Fund	-	2,476	(2,407)	69
BNI donations towards electrical devices	-	1,015	-	1,015
RFL Women & Girls Grant	-	1,650	-	1,650
	28,510	39,268	(11,680)	56,098
TOTAL FUNDS	24,497	84,784	-	109,281

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,221,829	(1,176,313)	45,516
Restricted funds			
Mini bus	220	-	220
Healthy Holidays	5,059	(5,059)	-
Venari	15,000	(2,836)	12,164
Masonic Lodge	5,000	-	5,000
Kirklees Girls Grant	3,333	(6,590)	(3,257)
Lottery fund	20,000	-	20,000
Yorkshire Recovery Fund	2,476	-	2,476
BNI donations towards electrical devices	1,015	-	1,015
RFL Women & Girls Grant	25,000	(23,350)	1,650
	77,103	(37,835)	39,268
TOTAL FUNDS	1,298,932	(1,214,148)	84,784

Restricted funds include money received for:
Sensory room - Funding towards the purchase of sensory equipment and disabled facilities.
Mini bus - Funding towards the purchase of a new mini bus.

20. MOVEMENT IN FUNDS - continued

Ronan Costello - Money raised towards Giants in the Community events.
Healthy Holidays - Funding to support local children to resume physical and social activities during the pandemic.
Venari - Funding to cover the cost of a part time member of staff and equipment for the multi sensory zone.
Masonic Lodge - Funding to purchase equipment for the calming/passive sensory room.
Kirklees Girls Grant - Funding to enable the introduction of rugby league to girls.
Lottery Fund - Funding for improvements to be made to the entrance/toilet facilities.
Yorkshire Recovery Fund - Funding to cover the purchase of three laptops.
BNI donations towards electrical devices - Funding to purchase electrical equipment.
RFL Women & Girls Grant - Funding from Sport England in order to allow rugby activities to be maintained through/after the effects of the Covid 19 pandemic.
Dementia cafe - Funding towards the provision of a Dementia Friendly Café to support and make an impact to individuals living with dementia
Anti knife-crime - Funding for the delivery of education and advice to keep young people safe and avoid crime (particularly knife crime).
Household support grant - Funding to help people who are struggling to get support with accessing food, energy and water and other essentials.

Transfers between funds

The transfer of funds out of the Lottery and electrical devices funds relates to a variety of capital spend, the net amount of which is now held as unrestricted fixed assets.

21. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. At the year end pension contributions of £1,390 (2021: £1,610) were outstanding.

22. RELATED PARTY DISCLOSURES

Huddersfield Giants Limited, HR With Confidence and Purplemoon Limited are related companies due to having directors/trustees in common.

Huddersfield Giants Limited were invoiced £5,250 (2021: £4,411) for advertising and £847 (2021: £470) for sundry purchases. Huddersfield Giants Limited recharged season box and season ticket charges of £5,250 (2021: £4,411) and sundry expenses of £3,962 (2021: £960). Huddersfield Giants Limited made payments to the company totalling £847 (2021: £110) and the company made payments totalling £4,322 (2021: £240) to Huddersfield Giants Limited. At the year end the balance owing to Huddersfield Giants Limited was £Nil (2021: £360).

HR With Confidence were invoiced £130 (2021: £120) in respect of sponsorship. HR With Confidence made payments of £130 (2021: £120) to the company during the year. At the year end the balance owing from HR With Confidence was £Nil (2021: £Nil).

Purplemoon Limited invoiced the company £2,250 (2021: £Nil) in respect of business development consultancy during the year. The company made payments of £2,250 (2021: £Nil) to Purplemoon Limited during the year and at the year end the balance owed to Purplemoon Limited was £Nil (2021: £Nil).

Expense claims due to key management personnel total £1,350 (2021: £1,555) at the year end.

The Jennifer Davy Number 2 (Childrens) Settlement 1997 is a related party due to having individuals with significant influence in common.

22. RELATED PARTY DISCLOSURES - continued

Loans were received of £86,178 (2021: £433,963) from the Jennifer Davy Number 2 (Childrens) Settlement 1997 during the year, with total amounts of £520,141 (2021: £433,963) outstanding at the year end. A donation in kind of £50,000 (2021: £50,000) was also received during the year in relation to a peppercorn lease granted to the charity.

Not included within the above are donations of £Nil (2021: £15,000) and donations in kind of £200,000 (2021: £205,000), both without conditions, which have been received from related parties during the year.

23. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.22 £	31.12.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	57,803	84,784
Adjustments for:		
Depreciation charges	27,656	29,417
Interest received	(101)	(10)
Interest element of hire purchase and finance lease rental payments	-	365
Bounceback loan grant	-	(1,251)
Interest paid	1,033	2,056
Increase in stocks	(3,748)	(5,043)
Decrease/(increase) in debtors	5,658	(2,153)
Increase/(decrease) in creditors	6,441	(67,751)
Net cash provided by operations	94,742	40,414

24. ANALYSIS OF CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in agreement with the amounts disclosed as cash at bank on the Balance Sheet.

25. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.22 £	Cash flow £	Other non-cash changes £	At 31.12.22 £
Net cash				
Cash at bank	93,885	73,419		167,304
	93,885	73,419		167,304
Debt				
Debts falling due within 1 year	(442,088)	(77,845)	(10,000)	(529,933)
Debts falling due after 1 year	(41,667)	-	10,000	(31,667)
	(483,755)	(77,845)	-	(561,600)
Total	(389,870)	(4,426)	-	(394,296)

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

England & Wales - Charity number 1117768

Accounts

REGISTERED COMPANY NUMBER: 05930465 (England and Wales)
REGISTERED CHARITY NUMBER: 1117768

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

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FOR THE YEAR ENDED 31 DECEMBER 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Trust is the provision of a community facility to promote sport, education, health & wellbeing, NCS, play and exercise.

When planning the activities for the period the trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance for Charities on the Advancement of Education for Public Benefit and Fee-Charging.

One of the Trust's aims is to get the local community active, with particular focus on encouraging children to adopt healthier lifestyles and wellbeing. Actively promoting sport for the public benefit. Not only do we provide facilities for play, cheerleading, gymnastics and sport within our premises at The Zone but we also deliver education to year 12s and 13s based on sports courses for school leavers. Predominantly rugby/coaching-based Level 3 BTECH, we also provide students with the opportunity for further study.

For delivery of NCS to the community, we recruited young people from Kirklees. The National Citizen Service (NCS) was delivered to 225 young people aged 16 and 17 years in the South Kirklees region during July and August 2021, spread over 4 programmes (waves). Our 2-week programmes enabled young people to develop their confidence, communication and teamworking abilities by completing a 2-week programme still under Covid-19 restrictions. The young people spent 1 week away on an overnight residential at Bradley Woods Activity Centre participating in outdoor adventure activities and workshops. On week 2, the young people created and delivered a Social Action Project to 'Do Good' in their local community partnered with a local charity or organisation in Huddersfield. This consisted of creating a project that involved painting, renovating, gardening, awareness raising, meeting care home residents or fundraising. We facilitated young people to engage with local residential care homes, to interact with residents virtually, to support loneliness and isolation and be a friendly face, this was also supported with letter writing to residents.

In the Autumn of 2021, HGCT delivered the Autumn programme to 18 Public Service students at Kirklees College. The programme was once again delivered locally at Bradley Woods Activity Centre which included an overnight residential, 3 consecutive days of workshops and 30 hours of social action delivery. The students had workshops from HMP Not-4-Me, Yorkshire Ambulance Service, and West Yorkshire Fire Service. The Social action Project was with Yorkshire Air Ambulance collecting donations and raising awareness for items that can be sold at the shop in Leeds.

Once Autumn delivery concluded, Skills Booster sessions were delivered from October-December of 2021. We were able to access North Huddersfield Trust, Salendine Nook High School and HGCT Education Academy. This equates to delivery of the Skills Booster programme to 246 students in Kirklees. Additionally, NCS Changemaker meetings were ongoing throughout this time from our cohort of Summer and Autumn graduates however, there was no financial gain from this programme in 2021.

At HGCT we have a vision of how we would like the future to look within Kirklees and the surrounding communities. Our vision continues to be that NO child leaves school obese and all young people confidently participate in sport & physical activity which supports them to lead healthy and active lifestyles.

We use the popular rugby league brand of Huddersfield Giants to inspire, create opportunities, promote being active and, as a whole, build a stronger local community.

HGCT managed to sustain and offer support through the following programmes for at least part of 2021:
- School Partnership Programme - some delivery in June under strict Covid compliance, with furlough supporting part time staff.
- Sky Try Rugby League Provision - Sky Try was delayed and extended to December 21.
- School Holiday Sports Camps - still no return until 30th September due to Covid restrictions
- Women's Super League Team - started training in March under the Elite framework, we had a full season, finishing in October being the Shield Cup Finalists.
- Senior Touch Rugby League - customers played at an outside venue and returned to The Zone.

The Trust also aims to improve the health, education, good citizenship and harmony in the Huddersfield and surrounding areas through play, football, rugby, cheerleading, gymnastics and other healthy multi sports activities.

The Zone - Where Play Happens!
The Zone is an indoor venue located close to Huddersfield Town Centre. We provide a variety of opportunities for the community. Indoor pitch hire is designed for 5 & 6 a-side, social bookings, sports training and over 50's activities.

Yorkshire's largest indoor soft play gym for children up to 12 years old. We offer numerous birthday packages emphasising on exercise, fitness and fun.

With links to Huddersfield Giants, The Zone remains a premier place in Kirklees and the surrounding area for indoor sport and children's activities.

Within The Zone, the Trust provides facilities to encourage all age groups from toddlers to senior citizens to partake in a wide range of physical exercise. Programmes are made available in The Zone for students from schools/colleges and individuals of all ages and abilities to be coached in a variety of sports and activities. In the wider area sports coaching is delivered to students at their schools during term time. The activities offered within The Zone cater for all-inclusive customers.

Huddersfield Giants Community Trust - Actively Inspiring People.
HGCT is a registered Charity (1117768), we are the biggest affiliated Trust attached to a Rugby League club, The Huddersfield Giants Super League club. Using the influence of professional sport, the Trust is responsible for all community sports, educational activities, and NCS based initiatives in the community. We have the ability to engage people, improve community cohesion, improve fitness and well-being and raise the hopes and aspirations of the people of Kirklees and the wider area.

The Trust uses the power of sport to inspire people of all ages and abilities through 4 key areas: Sport, Education, Health & Social Inclusion.

HGCT strives to be recognised and supported as a Trust and the number one provider of fun, sport, education and social inclusion, whilst meeting the needs of the local community.

Funding
Youth Endowment Fund - £33,333 awarded throughout 2021.
Lottery fund - £20,000 awarded throughout 2021.
Kirklees Girls Grant - £3,333 awarded throughout 2021.
Masonic Lodge - £5,000 awarded throughout 2021.
RFL Women & Girls Grant - £25,000 awarded throughout 2021.
Healthy Holidays - £5,059 awarded throughout 2021.
Yorkshire Recovery Fund - £2,476 awarded throughout 2021.
BNI donations towards electrical devices - £1,015 received throughout 2021.
Venari - £15,000 donated throughout 2021.
Coronavirus Job Retention Scheme - £89,904 awarded throughout 2021.

ACHIEVEMENT AND PERFORMANCE

Pre-Pandemic, the facilities at The Zone were used by members of the public and in particular the Play Zone, where some 2,000 children can visit each month. The intention is to inspire these children to take part when they are older in regular football, rugby, cheerleading/gym and all the multi sports coaching sessions we provide.

Covid-19 had a significant impact on the ability of the Trust to open the doors of the Zone and has obviously restricted the delivery of several programmes during a large part of 2021.

The Rugby League Sky Try programme was extended for an extra term into 2021, due to the delays in delivery caused by Covid-19. This enabled the Trust to complete delivery of the programme and meet all the required targets by December 2021 when the programme finished. This funding supports schools and ambassador clubs from Sky TV under the Try initiative. It was delivered to many schools in Kirklees including a girl's programme.

Kixx continued to deliver the Saturday soccer mornings in 2021. This is for children aged between 5 & 12 years, offering a great environment for children to learn basic football skills and fundamental skills, while meeting other children of the same age and having fun.

Coaching multisport, gymnastics, cheerleading, football and rugby league has continued in schools wherever possible.

The cheerleading and gymnastics sessions continued to be well supported. Since they restarted in May 2021, post pandemic, we have seen strong return of attendance. In May 2021, 91 members returned but classes were still restricted with athletes only allowed to attend one class per week in bubbles. As restrictions lifted, new members could be taken on and 132 members were registered by December 2021. This represents a 45% increase.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risks and uncertainties identified are health and safety failings and building failures. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

The insurance policy for HGCT is reviewed annually by our insurance broker.

Trustees and senior management are always on the lookout for potential new income streams to ensure we can maintain delivery of the existing programmes and potentially add new programmes also.

The trustees are conscious of cash flow risk, however this continues to be mitigated by the rent waiver and ongoing support from the Trust's landlord.

The trustees are satisfied that adequate assessments are conducted by senior management to identify risks and such risks are reported to the Board.

Covid-19 risk assessments and governance have been put in place in accordance with the government's guidelines. All policies and procedures are on the website and health & safety updates have been made, with all employees being trained appropriately.

The use of fogging machines suitable for regular cleaning has been implemented, which has a rapid response to remove all trace of Covid-19. This antiviral fog treatment kills 99.99% of virus, bacteria and Covid-19 in the air and on surfaces, leaving an invisible disinfectant layer that provides lasting protection. This procedure continues to be carried out after every group of young people using rooms, pitches etc.

FINANCIAL REVIEW

The principal funding sources during the year were contracts, grants, donations and income from activities for generating funds. All income generated by the trust is used to fund the aims of the play area/sports/trust. During the year the Trust's cash flow was considered to be satisfactory as the Trust continued to take advantage of many of the Covid-19 financial support measures available during the year. The trustees and senior staff are continually looking at and finding new funding streams.

Overall the income for the Trust increased marginally compared to the previous year (£1299k in 2021 vs £1204k in 2020). The lifting of Covid restrictions mid-way through the year enabled operations to return to normal and reduced the reliance on Covid support measures such as CJRS income. Strong cost control has also resulted in an improved contribution at both gross and net contribution level. The total net contribution for the year was £85k compared to £17k in 2020.

The NCS Department was a particular success story with the residential programme delivered to over 200 young people in 2021. The further delivery of skills booster sessions (new for 2021) using existing staff and resources enabled the department to generate a greater return, contributing £92k to the cost of trust overheads. It is expected that this will continue into 2022.

In 2021, the GIC and Multisports department were merged to generate greater efficiencies and simplify trust reporting. The main income stream for this department was the delivery of the Sky Try programme. With the programme finishing in Dec 2021, the department also focused on building the number of schools involved in the school partnership programme. At the end of the year, eleven schools had signed up.

The Multisports department includes the income and costs associated with developing the women's rugby league team. Whilst the team had great success during the year, it was noted that the cost of funding the team was putting additional financial pressure on the department in 2021. Increased sponsorship, support and fundraising will be needed in 2022 to continue to support the development of the team. Overall the department generated a gross contribution of £14k.

The Zone was previously hit hard by the impact of Covid-19. Play was however able to return to normal during the last half of the year allowing the Zone to increase its income from £126k in 2020 to £233k in 2021. This in turn meant that the Zone was able to contribute £147k to trust overheads compared to £42k in 2020.

Similar to the Zone, the café was also able to reopen and serve the Zone customers later in the year. Income was therefore up from £63k in 2020 to £73k in 2021. Supplies and prices continued to be reviewed to ensure margins were maintained.

The dance department was able to start the process of rebuilding its membership base after Covid had severely impacted on its ability to do this. A strong and increasing demand for the sport meant that income increased to £57k in 2021 from £42k in 2020. It is forecasted that this will continue to grow.

Education continues to experience challenges, particularly in relation to the number of students who we deliver the education programme to. As in previous years Loughborough provide HGCT with the education programme which is a three day face to face programme and one day virtual. The department was able to make a £4k gross contribution (in line with the £2k made in 2020)

The development of the Laund Hill site was fully financed by a loan from KED Trust. This will be repaid over a variable period. This is because the loan repayments are to be paid out of monies generated at Laund Hill and will be calculated as a proportion of the income generated from usage. This reduces any cashflow risk to the charity going forwards.

Reserves policy
The trustees have agreed that the Trust should build unrestricted reserves initially to the sum of £100,000. The £100,000 reserves are based on the trustees view that approximately two months salaries is an appropriate target. Unrestricted funds at the beginning of the year showed a deficit of £4,013. These have increased by 31 December 2021 to a surplus of £53,183. The trustees continue to work towards building the sum of £100,000 through sourcing new funding streams, expanding on existing ones and identifying more efficient ways of operating. The losses caused by the pandemic and rising energy costs have however placed considerable pressure on the reserves and may result in the reserves policy not being achieved. If this is the case, the charity remains reliant on its financial backer.

Included within unrestricted reserves is £521,066 which can only be realised by disposing of tangible fixed assets. Restricted funds will be maintained and accounted for in accordance with the appropriate regulations and only used for the purposes for which they are provided. At the end of the year restricted funds, not available for general purposes, total £56,098. Total reserves of the Trust at the year end are £109,281.

FUTURE PLANS
To ensure that all current and future visitors to the Zone have equal access and a positive experience; to provide appropriate access and activities for the wide range of physical, sensory, social and emotional needs of users. To provide a space that enables children and young people to explore and identify their emotions and supports the development of core child development skills such as: self-awareness, self-regulation, motor skills and social skills.

To provide identified children with regular access to a sensory room that provides a safe-haven, a calming yet stimulating place that supports their ability to become self-aware.

To support and develop the Women's rugby league team during their first year in Super League 1 after being promoted in 2021. It is expected that it will be a tough league campaign with 8 League games and 5 teams. There will be no relegation in 2022 or 2023 as the RFL look to expand Super League 1 to 8 teams by 2024. An under 19 team will be developed in 2022 with the intention of expanding this in 2023.

To maintain strong relationships with Kirklees Council, Everybody Active and Kirklees Active Leisure. The Trust is actively working alongside these partners to ensure we work collaboratively and get first-hand knowledge of any funding available to support the community.

To build partnerships with businesses from the BNI group to achieve sponsorship and fundraising for the mini bus. Once this is in place, we will look for another activity to support.

The NCS project continues to be a key part of the Trust's objectives which we have successfully delivered for 9 years. The Schools Skills Booster Programme will hopefully bring in additional funds as seen in 2021.

The Trust is continuing to develop an all weather pitch at the Laund Hill Road Sports Complex that can be offered to the community to promote additional health and fitness facilities through outdoor play.

Changes to the board for 2022 have taken place including the appointment of one new trustee. This will enhance the skill mix on the board, bringing additional marketing support to the Trust.

The trustees are aware that due to the size of the Huddersfield Giants Community Trust premises, there are a significant amount of overhead costs to cover. A review of how the building is occupied/utilised will be carried out to assess whether there is any scope for sub-letting rooms to help contribute to this cost in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

The trustees are treated as directors for Companies Act purposes.

Recruitment and appointment of new trustees

Trustees and members have powers within the Articles of Association to recommend the appointment of new trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trust is a company limited by guarantee which took over the responsibility for running community schemes, which have now been expanded, previously operated by The Huddersfield Town AFC and Huddersfield Giants Rugby League Club. The initial trustees were drawn from the management of those clubs and the Football League national community scheme. At the end of 2016 Huddersfield Town AFC chose to continue their community work themselves.

The Trust continues to look to recruit trustees from education, sport, the local authority and other relevant sectors.

All trustees attend an induction course to understand the charity's purpose and its governing documents. A better understanding of operations is gained from the trustee meetings and any additional training and support is provided as required. A full review/update of the governing documents and aims/ambitions is proposed for 2022 with annual checks to be made thereafter.

All major decisions are taken by the trustees however day to day management is under the control of the Chief Executive Officer Lisa Darwin. Our finance manager manages all financial accounts in close discussion with the CEO & trustees. Trustees make decisions on the remuneration of key management personnel.

In addition to the close co-operation with the professional sports club there is a regular contact with the regional manager of the European Football League Trust, Rugby Football League, departments of Kirklees Council, Sport England, West Yorkshire Sports and the local NHS provider.

Risk management

The trustees have a duty to identify and review the risk of which the Trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The main risks and uncertainties identified are health and safety and building failings. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

Fundraising

The Trust does not use professional fundraisers or commercial participants to carry out fundraising activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05930465 (England and Wales)

Registered Charity number
1117768

Registered office
The Zone
St Andrews Road
Huddersfield
HD1 6PT

Trustees
R L Thewlis
M Farrar (resigned 25.3.2021)
H Stevens (resigned 3.2.2022)
T Vink
J Whitworth
J L Bowers (appointed 25.3.2021)
J L Iveson (appointed 25.3.2021)
J Singh Athwal (appointed 18.2.2021)
J Bebb (appointed 18.3.2022)
N K Nawaz (appointed 8.11.2021)

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors
Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Bankers
Yorkshire Bank
Kingsgate House
Kingsgate
Bradford
BD1 4SJ

Solicitors
Ramsdens LLP
Oakley House
1 Hungerford Road
Huddersfield
HD3 3AL

Huddersfield Giants Community Trust is also known as The Zone.

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no funds held on behalf of others.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The charity purchased insurance for liabilities incurred by its trustees in carrying out their duties.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Huddersfield Giants Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company transactions and which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Revell Ward Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6/12/22 and signed on its behalf by:

R L Thewlis - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

Opinion
We have audited the financial statements of Huddersfield Giants Community Trust Ltd (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risk of material misstatement in the financial statements, whether due to fraud or error, and then designed and performed audit procedures responsive to those risks. In particular, we looked at where the directors made subjective judgements such as making assumptions on significant accounting estimates.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our planning procedures included gaining an understanding of the entity and its environment including the entity's legal and regulatory framework, any fraud indicators and internal control system via both discussions amongst the engagement team and with the directors. We also evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls.

Based on our understanding of the group and its industry, the key laws and regulations we considered included the UK Companies Act, Charities Act (2011) and relevant tax legislation.

Audit procedures performed by the engagement team included but were not limited to:
- Evaluating and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- Discussing with the directors the policies and procedures in place regarding identifying and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Identifying and testing journal entries;
- Review of meeting minutes;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing; and
- Reviewing and testing the accounting estimates to minimise potential bias.

The primary responsibility for the prevention and detection of irregularities including fraud rests with both those charged with governance and management. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements the less likely we would become aware of such non-compliance. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentations or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Karen Borowski FCA (Senior Statutory Auditor)
for and on behalf of Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Date: 12/12/2022

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	386,136	46,029	432,165	383,413
Charitable activities	5				
Giants in the Community		-	-	-	105,271
Dance		57,207	-	57,207	41,708
Kids' play & sports zone		233,427	-	233,427	126,052
Education		83,924	-	83,924	81,709
NCS		231,739	-	231,739	281,966
Multisports		147,140	30,059	177,199	106,857
Other trading activities	3	82,246	1,015	83,261	76,644
Investment income	4	10	-	10	-
Total		1,221,829	77,103	1,298,932	1,203,620
EXPENDITURE ON					
Raising funds	6	83,224	-	83,224	137,024
Charitable activities	7				
Giants in the Community		-	-	-	152,160
Dance		94,840	-	94,840	73,810
Kids' play & sports zone		399,954	2,717	402,671	292,868
Education		150,990	-	150,990	147,443
NCS		214,406	-	214,406	226,666
Multisports		232,899	35,118	268,017	157,120
Total		1,176,313	37,835	1,214,148	1,187,091
NET INCOME		45,516	39,268	84,784	16,529
Transfers between funds	20	11,680	(11,680)	-	-
Net movement in funds		57,196	27,588	84,784	16,529
RECONCILIATION OF FUNDS					
Total funds brought forward		(4,013)	28,510	24,497	7,968
TOTAL FUNDS CARRIED FORWARD		53,183	56,098	109,281	24,497

In 2021, the Giants in the Community and Multisports departments were merged to generate greater efficiencies and simplify trust reporting.

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD (REGISTERED NUMBER: 05930465)

BALANCE SHEET
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	13	521,066	-	521,066	90,479
CURRENT ASSETS					
Stocks	14	5,043	-	5,043	-
Debtors: amounts falling due within one year	15	123,475	-	123,475	121,322
Cash at bank		24,470	69,415	93,885	41,989
		152,988	69,415	222,403	163,311
CREDITORS					
Amounts falling due within one year	16	(579,204)	(13,317)	(592,521)	(229,293)
NET CURRENT LIABILITIES		(426,216)	56,098	(370,118)	(65,982)
TOTAL ASSETS LESS CURRENT LIABILITIES		94,850	56,098	150,948	24,497
CREDITORS					
Amounts falling due after more than one year	17	(41,667)	-	(41,667)	-
NET ASSETS/(LIABILITIES)		53,183	56,098	109,281	24,497
FUNDS	20				
Unrestricted funds				53,183	(4,013)
Restricted funds				56,098	28,510
TOTAL FUNDS				109,281	24,497

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...6/12/22..... and were signed on its behalf by:

R L Thewlis - Trustee

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	23	40,414	39,447
Interest paid		(1,013)	(336)
Interest element of hire purchase payments paid		(365)	(1,506)
Interest received		10	-
Net cash provided by operating activities		39,046	37,605
Cash flows from investing activities			
Purchase of tangible fixed assets		(462,474)	(31,890)
Net cash used in investing activities		(462,474)	(31,890)
Cash flows from financing activities			
New loans in year		483,963	-
Capital repayments in year		(8,639)	(10,497)
Net cash provided by/(used in) financing activities		475,324	(10,497)
Change in cash and cash equivalents in the reporting period		51,896	(4,782)
Cash and cash equivalents at the beginning of the reporting period	24	41,989	46,771
Cash and cash equivalents at the end of the reporting period	24	93,885	41,989

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has an overdraft facility of £100,000. Despite having negative unrestricted reserves at the beginning of the year the charity has been able to manage its cashflow through management of its working capital.

The charity has received considerable support from its landlord in the waiver of rent charges when this would cause the charity to be unable to meet its liabilities as they fall due. The charity's landlord has confirmed that future rent payments will be waived if this would otherwise cause the charity to cease to be a going concern. In addition the landlord has confirmed that they will provide the necessary financial support required to enable the charity to continue trading for at least twelve months from the date of signing the financial statements.

On the basis of this support from the charity's landlord, the trustees believe that it is appropriate to prepare the financial statements on the going concern basis. No adjustments have been made to restate assets and liabilities to their recoverable amounts should this basis prove not appropriate.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred where delivery of services relates to future periods. Revenue grant funding (including government grant funding) is accounted for upon entitlement to the income and is deferred where time restrictions apply to related expenditure. All income is stated after trade discounts, other sales taxes and net of VAT.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and the economic benefit can be measured reliably. Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. An amount of £257,240 (2020: £205,000) was received in the period, £250,000 (2020: £200,000) as a gift in kind for the rent of the buildings, and £7,240 (2020: £5,000) in relation to consultancy services provided.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
For accounting purposes expenditure is allocated as follows:

Other trading activities - all expenditure which relates to the operation of The Zone café.

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs
Charitable activities - all direct charitable expenditure relates to the operation of the activities of the charity. Costs are allocated to the activity where the resource has been used. Where costs relate to two or more activities costs have been allocated based on the use of the resource.

Support costs - include central functions and governance and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Sports and activity equipment	- 20% on cost, 15% on cost and 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Amounts capitalised under improvements to leasehold property have not been depreciated in the year as the property has not been in use.

Fixed assets are capitalised at cost. Capitalisation of items occurs when the charity will receive economic benefit of an item over more than one year. The de-minims limit for the capitalisation of fixed assets is £1,500. The charitable company carries out annual impairment reviews where there is indication that the carrying amount of an asset may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued using the first-in, first-out (FIFO) method.

Taxation
HM Revenue & Customs has recognised the entity as a charity for corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds may be transferred from the unrestricted general fund to the restricted fund at the discretion of the trustees.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are attributed to the activity performed by the staff member to whom the cost relates.

Key accounting estimates and assumptions
Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below. The carrying amount of the estimates and assumptions at the year end are disclosed in the relevant note to the accounts.

Useful economic lives of tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors
The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Financial instruments
The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price. Other financial liabilities, including hire purchase arrangements, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Termination benefits
Termination benefits are recognised when the company has committed to providing them to employees. They are measured at the best estimate required to settle the obligation at the reporting date.

Company information
The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The Zone, St Andrews Road, Huddersfield, HD1 6PT. The company's registered number is 05930465.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	23,104	15,500
Grants	151,821	162,913
Donated services and facilities	257,240	205,000
	432,165	383,413

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Coronavirus Job Retention Scheme	89,904	162,913
Bounceback loan grant	1,251	-
Kirklees Girls Grant	3,333	-
Masonic Lodge	5,000	-
Lottery Fund	19,000	-
Other grants	33,333	-
	151,821	162,913

Amounts received in relation to the Coronavirus Job Retention Scheme, Bounceback Loan and Kirklees Girls Grant are government grants.

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fundraising events	4,398	9,802
Sponsorships	5,411	339
Office rental income	688	3,721
Café	72,764	62,782
	83,261	76,644

4. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Interest receivable - trading	10	-

5. INCOME FROM CHARITABLE ACTIVITIES

	Dance	Kids' play & sports zone	Education
	£	£	£
Cheerleading	38,765	-	-
Grants	-	-	-
Kids' play	-	64,505	-
Party income	-	36,033	-
Pitch hire	-	132,889	-
Coaching	8,386	-	-
Education service level agreements	-	-	83,924
RFL / SKY	-	-	-
KIT	10,056	-	-
	57,207	233,427	83,924

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	NCS	Multisports	31.12.21 Total activities	31.12.20 Total activities
	£	£	£	£
Cheerleading	-	-	38,765	41,708
Grants	-	30,059	30,059	22,515
Kids' play	-	-	64,505	48,939
Party income	-	-	36,033	12,877
Pitch hire	-	-	132,889	64,236
Coaching	-	77,832	86,218	94,045
Education service level agreements	231,739	-	315,663	363,675
RFL / SKY	-	69,308	69,308	95,568
KIT	-	-	10,056	-
	231,739	177,199	783,496	743,563

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Healthy Holidays	5,059	22,515
Women & Girls	25,000	-
	30,059	22,515

Amounts received in relation to the Healthy Holidays are government grants.

6. EXPENDITURE ON RAISING FUNDS

Other trading activities

	31.12.21	31.12.20
	£	£
Staff costs	12,760	54,517
Café	31,086	23,880
Depreciation	288	315
Support costs	39,090	58,312
	83,224	137,024

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals 31.12.21	Totals 31.12.20
	£	£	£	£
Giants in the Community	-	-	-	152,160
Dance	44,647	50,193	94,840	73,810
Kids' play & sports zone	86,227	316,444	402,671	292,868
Education	80,118	70,872	150,990	147,443
NCS	139,878	74,528	214,406	226,666
Multisports	163,328	104,689	268,017	157,120
	514,198	616,726	1,130,924	1,050,067

8. SUPPORT COSTS

	Administration	Establishment costs	Governance costs	Totals 31.12.21	Totals 31.12.20
	£	£	£	£	£
Other trading activities	13,076	24,146	1,868	39,090	58,312
Giants in the Community	-	-	-	-	63,074
Dance	28,721	17,368	4,104	50,193	35,794
Kids' play & sports zone	52,275	256,700	7,469	316,444	208,946
Education	40,440	24,654	5,778	70,872	68,028
NCS	57,405	8,922	8,201	74,528	88,848
Multisports	83,943	8,752	11,994	104,689	59,455
	275,860	340,542	39,414	655,816	582,457

Activity	Basis of allocation
Administration	Full-time equivalent headcount
Establishment	Floor area
Governance costs	Full-time equivalent headcount

Support costs, included in the above, are as follows:

	Other trading activities	Dance	Kids' play & sports zone	Education
	£	£	£	£
Wages	5,328	11,700	21,299	16,477
Social security	558	1,227	2,233	1,727
Pensions	249	545	992	767
Hire of plant and machinery	242	533	969	750
Telephone	541	1,189	2,164	1,674
Postage and stationery	164	361	657	508
Advertising	92	203	369	285
Sundries	547	1,203	2,189	1,694
Repairs and maintenance	-	2	1	1
Training	107	233	424	328
Legal fees	906	1,988	3,618	2,799
Irrecoverable VAT	1,769	3,884	7,070	5,470
Bad debts	17	39	71	55
Carried forward	10,520	23,107	42,056	32,535

8. SUPPORT COSTS - continued

	Other trading activities	Dance	Kids' play & sports zone	Education
	£	£	£	£
Brought forward	10,520	23,107	42,056	32,535
Computer costs	902	1,980	3,604	2,788
Bank charges	246	539	982	759
Depreciation of tangible assets	1,293	2,843	5,174	4,003
Interest payable and similar charges	115	252	459	355
Rent	17,725	12,750	188,450	18,100
Rates and water	123	88	1,300	125
Insurance	1,638	1,178	17,412	1,672
Light and heat	2,224	1,600	23,645	2,271
Repairs and maintenance	2,037	1,466	21,661	2,080
Security	399	286	4,232	406
Auditors' remuneration	860	1,890	3,440	2,661
Auditors' remuneration for non audit work	423	929	1,690	1,308
Accountancy fees	585	1,285	2,339	1,809
	39,090	50,193	316,444	70,872

	NCS	Multisports	31.12.21 Total activities	31.12.20 Total activities
	£	£	£	£
Wages	23,389	34,202	112,395	123,428
Social security	2,452	3,585	11,782	7,606
Pensions	1,089	1,593	5,235	5,515
Hire of plant and machinery	1,065	1,557	5,116	2,039
Telephone	2,376	3,475	11,419	9,709
Postage and stationery	721	1,054	3,465	681
Advertising	405	592	1,946	1,175
Sundries	2,404	3,516	11,553	8,980
Repairs and maintenance	1	2	7	-
Training	466	682	2,240	-
Legal fees	3,973	5,810	19,094	41,349
Irrecoverable VAT	7,764	11,353	37,310	25,706
Bad debts	78	114	374	-
Computer costs	3,958	5,787	19,019	21,029
Bank charges	1,078	1,576	5,180	4,534
Depreciation of tangible assets	5,682	8,309	27,304	23,398
Interest payable and similar charges	504	736	2,421	1,842
Rent	6,550	6,425	250,000	200,000
Rates and water	45	44	1,725	2,635
Insurance	605	594	23,099	19,344
Light and heat	822	806	31,368	28,625
Repairs and maintenance	753	739	28,736	31,798
Security	147	144	5,614	914
Auditors' remuneration	3,777	5,524	18,152	16,340
Auditors' remuneration for non audit work	1,856	2,714	8,920	5,810
Carried forward	71,960	100,933	643,474	582,457

8. SUPPORT COSTS - continued

	NCS	Multisports	31.12.21 Total activities	31.12.20 Total activities
	£	£	£	£
Brought forward	71,960	100,933	643,474	582,457
Accountancy fees	2,568	3,756	12,342	-
	74,528	104,689	655,816	582,457

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Auditors' remuneration	18,152	16,340
Auditors' remuneration for non audit work	8,920	5,810
Depreciation - owned assets	23,293	19,099
Depreciation - assets on hire purchase contracts and finance leases	6,124	6,124
Hire of plant and machinery	5,116	2,039
Other operating leases	250,000	200,000

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

11. STAFF COSTS

	31.12.21	31.12.20
	£	£
Wages and salaries	527,786	601,846
Social security costs	35,974	38,105
Other pension costs	11,875	12,744
	575,635	652,695

Wages and salaries above include redundancy payments and payments in lieu of notice totalling £10,486 (2020: £17,546).

11. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Giants in the Community	-	4
Dance	5	5
Kids' play, café and sports	8	16
Multisports	8	6
Education	3	3
NCS	5	6
Other	4	4
	33	44

No employees received emoluments in excess of £60,000.

Full time equivalent employees totalled 24 (2020: 26).

The key management personnel of the charity comprises the Senior Management Team whose employee benefits total £94,930 (2020: £99,332)

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	367,913	15,500	383,413
Charitable activities			
Giants in the Community	105,271	-	105,271
Dance	41,708	-	41,708
Kids' play & sports zone	126,052	-	126,052
Education	81,709	-	81,709
NCS	281,966	-	281,966
Multisports	84,342	22,515	106,857
Other trading activities	70,389	6,255	76,644
Total	1,159,350	44,270	1,203,620
EXPENDITURE ON			
Raising funds	135,187	1,837	137,024
Charitable activities			
Giants in the Community	150,440	1,720	152,160
Dance	72,082	1,728	73,810
Kids' play & sports zone	284,777	8,091	292,868
Education	145,328	2,115	147,443
NCS	224,076	2,590	226,666
Multisports	139,661	17,459	157,120
Total	1,151,552	35,539	1,187,091

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	7,799	8,730	16,529
Transfers between funds	32,225	(32,225)	-
Net movement in funds	40,024	(23,495)	16,529
RECONCILIATION OF FUNDS			
Total funds brought forward	(44,037)	52,005	7,968
TOTAL FUNDS CARRIED FORWARD	(4,013)	28,510	24,497

13. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Sports and activity equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	-	474,080	113,276	52,101	639,457
Additions	444,095	8,430	2,630	4,849	460,004
At 31 December 2021	444,095	482,510	115,906	56,950	1,099,461
DEPRECIATION					
At 1 January 2021	-	428,522	89,735	30,721	548,978
Charge for year	-	9,575	11,393	8,449	29,417
At 31 December 2021	-	438,097	101,128	39,170	578,395
NET BOOK VALUE					
At 31 December 2021	444,095	44,413	14,778	17,780	521,066
At 31 December 2020	-	45,558	23,541	21,380	90,479

The net book value of tangible fixed assets includes £0 (2020: £15,819) in respect of assets held under hire purchase contracts.

14. STOCKS

	31.12.21	31.12.20
	£	£
Stocks	5,043	-

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	23,453	44,398
Prepayments and accrued income	100,022	76,924
	123,475	121,322

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts (see note 18)	8,125	-
Other loans (see note 18)	433,963	-
Hire purchase (see note 19)	-	8,639
Trade creditors	20,468	50,971
Social security and other taxes	31,046	34,354
VAT	11,162	16,113
Other creditors	1,610	1,834
Accruals and deferred income	86,147	117,382
	592,521	229,293

Included within the above is deferred income totalling £50,129 (2020: £72,693). The movement in the year is as follows:

	Charitable activities	Total
	£	£
At 1 January 2021	72,693	72,693
Released from previous years	(57,245)	(57,245)
Deferred in the current year	34,681	34,681
At 31 December 2021	50,129	50,129

Incoming resources have only been deferred where income recognised before the year end relates to services which had yet to be provided at the year end.

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans (see note 18)	41,667	-

18. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	8,125	-
Other loans	433,963	-
	442,088	-
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,000	-
Amounts falling due between two and five years:		
Bank loans - 2-5 years	30,000	-
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans over five years	1,667	-

The bank loan is repayable in equal instalments of £833, with a final repayment date of February 2027. Interest is being charged at 2.5% per annum, and there is no security against the loan.

The other loans relate to leasehold improvement additions in the year. There is currently no formal agreement in place for the loans, therefore they have been disclosed as repayable on demand. However, it is the intention for these loans to be repaid over a term dependent on the level of income generated by the Laund Hill Road Sports Complex.

19. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.21	31.12.20
	£	£
Gross obligations repayable:		
Within one year	-	9,003
Finance charges repayable:		
Within one year	-	364
Net obligations repayable:		
Within one year	-	8,639

19. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	31.12.21	31.12.20
	£	£
Within one year	640	1,885
Between one and five years	1,580	2,559
In more than five years	-	160
	2,220	4,604

20. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	(4,013)	45,516	11,680	53,183
Restricted funds				
Sensory room	5,187	-	-	5,187
Mini bus	22,455	220	-	22,675
Ronan Costello	868	-	-	868
Venari	-	12,164	-	12,164
Masonic Lodge	-	5,000	-	5,000
Kirklees Girls Grant	-	(3,257)	-	(3,257)
Lottery Fund	-	20,000	(9,273)	10,727
Yorkshire Recovery Fund	-	2,476	(2,407)	69
BNI donations towards electrical devices	-	1,015	-	1,015
RFL Women & Girls Grant	-	1,650	-	1,650
	28,510	39,268	(11,680)	56,098
TOTAL FUNDS	24,497	84,784	-	109,281

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,221,829	(1,176,313)	45,516
Restricted funds			
Mini bus	220	-	220
Healthy Holidays	5,059	(5,059)	-
Venari	15,000	(2,836)	12,164
Masonic lodge	5,000	-	5,000
Kirklees Girls Grant	3,333	(6,590)	(3,257)
Lottery Fund	20,000	-	20,000
Yorkshire Recovery Fund	2,476	-	2,476
BNI donations towards electrical devices	1,015	-	1,015
RFL Women & Girls Grant	25,000	(23,350)	1,650
	77,103	(37,835)	39,268
TOTAL FUNDS	1,298,932	(1,214,148)	84,784

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	(44,037)	7,799	32,225	(4,013)
Restricted funds				
Sensory room	34,937	-	(29,750)	5,187
Mini bus	16,300	6,155	-	22,455
South Africa	(100)	100	-	-
Ronan Costello	868	-	-	868
Healthy Holidays	-	2,475	(2,475)	-
	52,005	8,730	(32,225)	28,510
TOTAL FUNDS	7,968	16,529	-	24,497

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,159,350	(1,151,551)	7,799
Restricted funds			
Mini bus	6,155	-	6,155
South Africa	100	-	100
Woodfield Park	5,500	(5,500)	-
Healthy Holidays	22,515	(20,040)	2,475
Sport England	10,000	(10,000)	-
	44,270	(35,540)	8,730
TOTAL FUNDS	1,203,620	(1,187,091)	16,529

Restricted funds include money received for:

Sensory room - Funding towards the purchase of sensory equipment and disabled facilities.
Mini bus - Funding towards the purchase of a new mini bus.
Ronan Costello - Money raised towards Giants in the Community events.
Healthy Holidays - Funding to support local children to resume physical and social activities during the pandemic.
Venari - Funding to cover the cost of a part time member of staff and equipment for the multi sensory zone.
Masonic Lodge - Funding to purchase equipment for the calming/passive sensory room.
Kirklees Girls Grant - Funding to enable the introduction of rugby league to girls.
Lottery Fund - Funding for improvements to be made to the entrance/toilet facilities
Yorkshire Recovery Fund - Funding to cover the purchase of three laptops.
BNI donations towards electrical devices - Funding to purchase electrical equipment.
RFL Women & Girls Grant - Funding from Sport England in order to allow rugby activities to be maintained through/after the effects of the Covid 19 pandemic.

Transfers between funds

The transfer of funds out of the Yorkshire Recovery and Lottery funds relates to a variety of capital spend, the net amount of which is now held as unrestricted fixed assets.

21. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. At the year end pension contributions of £1,610 (2020: £1,834) were outstanding.

22. RELATED PARTY DISCLOSURES

Huddersfield Giants Limited and HR With Confidence are related companies due to having directors/trustees in common.

Huddersfield Giants Limited were invoiced £4,411 (2020: £339) for advertising and £470 (2020: £Nil) for sundry purchases. Huddersfield Giants Limited recharged season box and season ticket charges of £4,411 (2020: £339) and sundry expenses of £960 (2020: £Nil). Huddersfield Giants Limited made payments to the company totalling £110 (2020: £Nil) and the company made payments totalling £240 (2020: £192) to Huddersfield Giants Limited. At the year end the balance owing to Huddersfield Giants Limited was £360 (2020 - £Nil).

HR With Confidence were invoiced £120 in respect of sponsorship. HR With Confidence made payments of £120 to the company during the year. At the year end the balance owing from HR With Confidence was £Nil.

Expense claims due to key management personnel total £1,555 (2020: £Nil) at the year end.

The Jennifer Davy Number 2 (Childrens) Settlement 1997 is a related party due to having individuals with significant influence in common.

Loans were received of £433,963 (2020: £Nil) from the Jennifer Davy Number 2 (Childrens) Settlement 1997 during the year, with £433,963 (2020: £Nil) of these outstanding at the year end. A donation in kind of £50,000 was also received during the year in relation to a peppercorn lease granted to the charity.

Not included within the above are donations of £15,000 (2020: £Nil) and donations in kind of £205,000 (2020: £205,000), both without conditions, which have been received from related parties during the year.

23. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	84,784	16,529
Adjustments for:		
Depreciation charges	29,417	25,223
Bounceback loan grant	(1,251)	-
Interest received	(10)	-
Interest paid	2,056	336
Interest element of hire purchase and finance lease rental payments	365	1,506
(Increase)/decrease in stocks	(5,043)	2,452
Increase in debtors	(2,153)	(40,541)
(Decrease)/increase in creditors	(67,751)	33,942
Net cash provided by operations	40,414	39,447

24. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.21	31.12.20
	£	£
Cash in hand	1,158	804
Cash at bank	92,727	41,185
Total cash and cash equivalents	93,885	41,989

25. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.1.21	Cash flow	Other non-cash changes	At 31.12.21
	£	£	£	£
Net cash				
Cash at bank and in hand	41,989	51,896		93,885
	41,989	51,896		93,885
Debt				
Finance leases	(8,639)	8,639		-
Debts falling due within 1 year	-	(442,296)	208	(442,088)
Debts falling due after 1 year	-	(41,667)	-	(41,667)
	(8,639)	(475,324)	208	(483,755)
Total	33,350	(423,428)	208	(389,870)

HUDDERSFIELD GIANTS COMMUNITY TRUST LTD

England & Wales - Charity number 1117768

Accounts

REGISTERED COMPANY NUMBER: 05930465 (England and Wales)
REGISTERED CHARITY NUMBER: 1117768

REPORT OF THE TRUSTEES AND

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

HUDDERSFIELD GIANTS COMMUNITY TRUST

Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

HUDDERSFIELD GIANTS COMMUNITY TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Trust is the provision of a community facility to promote sport, education, health & wellbeing, NCS, play and exercise.

When planning the activities for the period the trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance for Charities on the Advancement of Education for Public Benefit and Fee-Charging.

One of the Trust's aims is to get the local community active, with particular focus on encouraging children to adopt healthier lifestyles and wellbeing. Actively promoting sport for the public benefit. Not only do we provide facilities for play, cheerleading, gymnastics and sport within our premises at The Zone but we also deliver education to year 12s and 13s based on sports courses for school leavers. Predominantly rugby/coaching-based Level 3 BTECH, we also provide students with the opportunity for further study.

Delivery of NCS to the community, we recruited young people from Kirklees, to participate in the Keep Doing Good initiative in Summer 2020. This programme was designed to allow young people a volunteering opportunity under Covid-19 guidelines to support our community in such difficult times.

We facilitated young people to engage with local residential care homes, to interact with residents virtually, to support loneliness and isolation and be a friendly face, this was also supported with letter writing to residents.

Autumn 2020 delivery took place in 2 variants, a virtual program in partnership with Kirklees College, designed to boost skills in public speaking, business development and brand design, and a face to face program held at Bradley Woods Scout Camp where young people participated in outdoor adventure, workshop focused sessions, social action and community development.

At HGCT we have a vision of how we would like the future to look within Kirklees and the surrounding communities. Our vision continues to be that NO child leaves school obese and all young people confidently participate in sport & physical activity which supports them to lead healthy and active lifestyles.

We use the popular rugby league brand of Huddersfield Giants to inspire, create opportunities, promote being active and, as a whole, build a stronger local community.

Our district has experienced high impact from the Covid-19 pandemic. Placing us in the highest local tiers / full lockdown; both have had significant detrimental impact on the local community. Despite the barriers in place we have continued to be one of the key providers of sport and leisure within Kirklees - both on site and via outreach activities throughout the pandemic in 2020.

HGCT managed to sustain and offer support through the following programmes for at least part of 2020:
- School Partnership Programme
- Sky Try Rugby League Provision
- School Holiday Sports Camps
- Women's Super League Team
- Online provisions such as gymnastics and cheerleading
- Healthy Holidays
- Senior Touch Rugby League

The Trust also aims to improve the health, education, good citizenship and harmony in the Huddersfield and surrounding areas through play, football, rugby, cheerleading, gymnastics and other healthy multi sports activities.

The Trust has raised a massive £22,000 with the help and support of Business Network Group over the last 3 years, to support the Trust with a mini bus, in addition to £30,000 fundraising over the previous 3 years for a Multi-sensory room which was built in the current year.

The Zone - Where Play Happens!
The Zone is an indoor venue located close to Huddersfield Town Centre. We provide a variety of opportunities for the community. Indoor pitch hire is designed for 5 & 6 a-side, social bookings, sports training and over 50's activities.

Yorkshire's largest indoor soft play gym for children up to 12 years old. We offer numerous birthday packages emphasising on exercise, fitness and fun.

With links to Huddersfield Giants, The Zone remains a premier place in Kirklees and the surrounding area for indoor sport and children's activities.

Within The Zone, the Trust provides facilities to encourage all age groups from toddlers to senior citizens to partake in a wide range of physical exercise. Programmes are made available in The Zone for students from schools/colleges and individuals of all ages and abilities to be coached in a variety of sports and activities. In the wider area sports coaching is delivered to students at their schools during term time. The activities offered within The Zone cater for all-inclusive customers.

Huddersfield Giants Community Trust - Actively Inspiring People.
HGCT is a registered Charity (1117768), we are the biggest affiliated Trust attached to a Rugby League club, The Huddersfield Giants Super League club. Using the influence of professional sport, the Trust is responsible for all community sports, educational activities, and NCS based initiatives in the community. We have the ability to engage people, improve community cohesion, improve fitness and well-being and raise the hopes and aspirations of the people of Kirklees and the wider area.

The Trust uses the power of sport to inspire people of all ages and abilities through 4 key areas: Sport, Education, Health & Social Inclusion.

In normal times, the Trust engages with over 200,000 people every year through sports coaching within The Zone, local schools, grassroots clubs and the wider community.

HGCT strives to be recognised and supported as a Trust and the number one provider of fun, sport, education and social inclusion, whilst meeting the needs of the local community.

Funding
Youth Endowment Fund - Prepared and submitted November 2019.
Sport England - £10,000 awarded in July 2020.
Kirklees Healthy Holidays Camps - £22,515 awarded throughout 2020.
Coronavirus Job Retention Scheme - £162,913 awarded throughout 2020.

ACHIEVEMENT AND PERFORMANCE
Pre-Pandemic, the facilities at The Zone were used by members of the public and in particular the Play Zone, where some 2,000 children can visit each month. The intention is to inspire these children to take part when they are older in regular football, rugby, cheerleading/gym and all the multi sports coaching sessions we provide.

Covid-19 has had a significant impact on the ability of the Trust to open the doors of the Zone and has obviously restricted the delivery of several programmes during 2020.

In 2020, The Ability Counts programme could not be run as this would normally be offered to children with additional needs or disabilities who are considered 'vulnerable' under the Covid-19 guidance. Similarly, touch rugby and walking football aimed at the over 50s and looking to get them back into sport could not be reintroduced until late in 2021.

The Women's Super League season was cancelled for 2020. Given the success of the team up to this point, this was disappointing to all involved. We were however able to continue with some training and remain very excited about the future of our Women's team and the growth of the girl's game.

The Rugby League Sky Try programme was extended for an extra term due to the delays in delivery caused by Covid-19. This will enable the Trust to complete delivery of the programme and meet all the required targets by December 2021 when the programme finishes. This funding supports schools and ambassador clubs from Sky TV under the Try initiative. It is delivered to many schools in Kirklees including a girl's programme.

When Covid restrictions allowed, Saturday soccer mornings were outsourced to Kixx in 2020 and they now deliver all football for under 12s on a Saturday morning utilising 4 pitch sessions. This is for children aged between 5 & 12 years, offering a great environment for children to learn basic football skills and fundamental skills, while meeting other children of the same age and having fun.

Coaching multisport, gymnastics, cheerleading, football and rugby league has continued in schools wherever possible, delivering to key workers children.

The cheerleading and gymnastic sessions continued to be well supported. During the pandemic, Zoom sessions were introduced to try and keep the programme running but unfortunately these were deemed to be impractical due to the nature of the activity. The programme was temporarily postponed for part of 2020 and recommenced at the earliest opportunity in 2021.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risks and uncertainties identified are health and safety failings and building failures. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

The insurance policy for HGCT is reviewed annually by our insurance broker.

Trustees and senior management are always on the lookout for potential new income streams to ensure we can maintain delivery of the existing programmes and potentially add new programmes also.

The trustees are conscious of cash flow risk, particularly during the pandemic, however this continues to be mitigated by the rent waiver and ongoing support from the Trust's landlord.

The trustees are satisfied that adequate assessments are conducted by senior management to identify risks and such risks are reported to the Board.

Covid-19 risk assessments and governance have been put in place in accordance with the government's guidelines. All policies and procedures are on the website and health & safety updates have been made, with all employees being trained appropriately.

The use of fogging machines suitable for regular cleaning has been implemented, which has a rapid response to remove all trace of Covid-19. This antiviral fog treatment kills 99.99% of virus, bacteria and Covid-19 in the air and on surfaces, leaving an invisible disinfectant layer that provides lasting protection. This procedure is carried out after every group of young people using rooms, pitches etc.

Our Multi-sensory Zone was completed in 2019 but due to Covid-19 it is still unavailable and waiting for training to take place before we can promote to the community. Hire of this room will bring income in the future.

FINANCIAL REVIEW

The principal funding sources during the year were contracts, grants, donations and income from activities for generating funds. All income generated by the Trust is used to further the aims of the play area/sports trust. During the year the Trust's cash flow was considered to be satisfactory as the Trust took advantage of many of the Covid-19 financial support measures available. The trustees and senior staff are continually looking at and finding new funding streams.

Overall, the income of the Trust has suffered from the impact of Covid-19 falling from £1,933k in 2019 to £1,204k (including CJRS income) in 2020. This, coupled with increases in the national minimum wage of approx. 5%, has put considerable financial pressure on the Trust. Strong cost control, redundancies and use of the CJRS schemes has however mitigated against much of this impact, enabling the Trust to generate an overall gross contribution of £599k and net contribution of £17k. This compares to a gross contribution of £603k and net loss of £95k in 2019.

Despite the challenges of Covid-19, Multisport continues to be a success story in 2020. Whilst income was down £20k due to the inability to attend schools to the level in prior years, prices were increased and costs were kept under control resulting in a gross contribution of £41k compared to £29k in 2019. It has again been very well received in schools as part of the Schools Partnership Programme.

After-school activities are also sellable, up selling these activities is most effective by creating incentives with individual coaches. Many schools could still be supported during 2020 (basic staff support was even requested on occasions) with the impact of Covid-19 having minimal financial impact on this service. GIC made a gross contribution in 2019 of £4k, however during 2020 we are pleased that this increased to £44k. This is largely due to improved cost control and effective use of CJRS as income actually fell by £30k.

The growth previously seen in the Dance department slowed during 2020 as a result of cancelled sessions for Covid-19. This area still however achieved a positive gross contribution of £11k in 2020 compared to the contribution of £25k made in 2019.

The Zone suffered the most from the impact of Covid-19, with income down £254k and the gross contribution down £150k. This resulted in an overall contribution of £79k compared to the gross contribution of £229k generated in 2019.

Similar to the Zone, the Café was hit hard by the impact of Covid-19. In 2020 sales were down to £63k and the gross contribution was £5k compared to prior year sales of £201k and a contribution of £91k. This was to be expected given that the Café is only used by the customers of the Zone.

Education continues to experience challenges, particularly in relation to the number of students who we deliver the education programme to. Loughborough provide HGCT with the education programme, this is a three day face-to-face programme and one day virtual. Improved cost control has however enabled this department to make a £2k gross contribution which is an improvement on the gross loss of £2k made in 2019.

The NCS programme was historically very profitable but concerns were raised during 2019 as the contract was no longer delivering the profits seen in earlier years and the programme only returned a gross contribution of £5k in 2019. In 2020 NCS actually made a gross contribution of £169k. This is primarily down to the adjustment to the contract in direct response to the pandemic, allowing all sunk costs incurred during the first 6 months of 2020 to be recovered in full.

Reserves policy
The trustees have agreed that the Trust should build unrestricted reserves initially to the sum of £100,000. The £100,000 reserves are based on the trustees view that approximately two months salaries is an appropriate target. The trustees recognise that the unrestricted funds of the Trust are currently £4,013 in deficit and continue to work with management to reverse this position. The trustees consider the following steps have been taken as part of tackling the deficit:
- 13 redundancies have been made in Summer 2020.
- The closed period of the Zone has been used to overhaul the way play happens, in that we now only offer sessional play on the Kids Zone, pitch hire and parties fully paid in advance of the dates. Sessions have to be booked online, which has created a much more streamlined and efficient approach to the Zone's facilities.
- There has been an increase in fees charged for the Zone's facilities and also the dance classes.
- The School Support Programme is a new offering to schools through EFLT/NCS. This is expected to generate over £100,000 of income in 2021 and we have received confirmation that the programme will continue in 2022, though as yet the revenue hasn't been announced. Most of the delivery of this income can be achieved using existing resources in the Trust.

Included within unrestricted reserves is £90,479 which can only be realised by disposing of tangible fixed assets. Restricted funds will be maintained and accounted for in accordance with the appropriate regulations and only used for the purposes for which they are provided. At the end of the year restricted funds, not available for general purposes, total £28,510. Total reserves of the Trust at the year end are £24,497.

FUTURE PLANS

To ensure that all current and future visitors to the Zone have equal access and a positive experience; to provide appropriate access and activities for the wide range of physical, sensory, social and emotional needs of users.

To provide a space that enables children and young people to explore and identify their emotions and supports the development of core child development skills such as: self-awareness, self-regulation, motor skills and social skills.

To provide identified children with regular access to a sensory room that provides a safe-haven, a calming yet stimulating place that supports their ability to become self-aware.

To cement our place in the Women's Super League after the 2020 season was cancelled due to Covid-19.

To maintain strong relationships with Kirklees Council, Everybody Active and Kirklees Active Leisure. The Trust is actively working alongside these partners to ensure we work collaboratively and get first-hand knowledge of any funding available to support the community.

To build partnerships with businesses from the BNI group to achieve sponsorship and fundraising for the mini bus. Once this is in place we will look for another activity to support.

The NCS project continues to be a key part of the Trust's objectives which we have successfully delivered for 8 years. A new opportunity called the School Support Programme will hopefully bring in additional funds for 2021.

The Schools Partnership programme is taking considerable movements forward, new activities are now available including cheerleading and gymnastics as part of our programme.

A 20 year lease has been entered into for the Laund Hill Road Sports Complex. Following the pandemic, the Trust is developing an all-weather pitch that can be offered to the community to promote additional health and fitness facilities through outdoor play.

Changes to the Board for 2021 have taken place, including a new Chair for the Board of Trustees and some new Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

The trustees are treated as directors for Companies Act purposes.

Recruitment and appointment of new trustees

Trustees and members have powers within the Articles of Association to recommend the appointment of new trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trust is a company limited by guarantee which took over the responsibility for running community schemes, which have now been expanded, previously operated by The Huddersfield Town AFC and Huddersfield Giants Rugby League Club. The initial trustees were drawn from the management of those clubs and the Football League national community scheme. At the end of 2016 Huddersfield Town AFC chose to continue their community work themselves.

The Trust continues to look to recruit trustees from education, sport, the local authority and other relevant sectors.

All the original trustees attended an induction course on their responsibilities and the new ones have experience in charity work. All governance is carried out on the first day joining the trustees meeting.

All major decisions are taken by the trustees however day to day management is under the control of the Chief Executive Officer Lisa Darwin. Our finance manager manages all financial accounts in close discussion with the CEO & Trustees. Trustees make decisions on the remuneration of key management personnel.

In addition to the close co-operation with the professional sports club there is a regular contact with the regional manager of the European Football League Trust, Rugby Football League, departments of Kirklees Council, Sport England, West Yorkshire Sports and the local NHS provider.

Risk management

The trustees have a duty to identify and review the risk of which the Trust is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The main risks and uncertainties identified are health and safety and building failings. There is an annual Health and Safety review and an annual risk assessment review conducted by the Operations Manager.

Fundraising

The Trust does not use professional fundraisers or commercial participants to carry out fundraising activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05930465 (England and Wales)

Registered Charity number

1117768

Registered office

The Zone
St Andrews Road
Huddersfield
HD1 6PT

Trustees
R L Thewlis
M Farrar (resigned 25.3.2021)
H Stevens
T Vink
H Taylor (resigned 26.2.2020)
J Whitworth
J L Bowers (appointed 25.3.2021)
J L Iveson (appointed 25.3.2021)
J Singh Athwal (appointed 18.2.2021)

Auditors
Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Bankers
Yorkshire Bank
Kingsgate House
Kingsgate
Bradford
BD1 4SJ

Huddersfield Giants Community Trust is also known as The Zone.

FUNDS HELD AS CUSTODIAN FOR OTHERS
There are no funds held on behalf of others.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS
The charity purchased insurance for liabilities incurred by its trustees in carrying out their duties.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Huddersfield Giants Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company transactions and which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Revell Ward Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
R L Thewlis - Trustee

Opinion

We have audited the financial statements of Huddersfield Giants Community Trust (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of designing our audit, we determined materiality and assessed the risk of material misstatement in the financial statements, whether due to fraud or error, and then designed and performed audit procedures responsive to those risks. In particular, we looked at where the directors made subjective judgements such as making assumptions on significant accounting estimates.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our planning procedures included gaining an understanding of the entity and its environment including the entity's legal and regulatory framework, any fraud indicators and internal control system via both discussions amongst the engagement team and with the directors. We also evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements including the risk of override of controls.

Based on our understanding of the company and its industry, the key laws and regulations we considered included the UK Companies Act, Charities Act (2011) and relevant tax legislation.

Audit procedures performed by the engagement team included but were not limited to:
- Evaluating and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities;
- Discussing with the directors the policies and procedures in place regarding identifying and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Reviewing relevant meeting minutes;
- Identifying and testing journal entries;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing; and
- Reviewing and testing the accounting estimates to minimise potential bias.

The primary responsibility for the prevention and detection of irregularities including fraud rests with both those charged with governance and management. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements the less likely we would become aware of such non-compliance. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, intentional misrepresentations or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Karen Borowski FCA (Senior Statutory Auditor)
for and on behalf of Revell Ward Limited
Chartered Accountants and Statutory Auditors
Bates Mill
Colne Road
Huddersfield
HD1 3AG

Date: .....

HUDDERSFIELD GIANTS COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	367,913	15,500	383,413	221,759
Charitable activities	4				
Giants in the Community		105,271	-	105,271	135,598
Dance		41,708	-	41,708	67,464
Kids' play & sports zone		126,052	-	126,052	380,031
Education		81,709	-	81,709	104,741
NCS		281,966	-	281,966	653,641
Multisports		84,342	22,515	106,857	127,909
Other trading activities	3	70,389	6,255	76,644	241,977
Total		1,159,350	44,270	1,203,620	1,933,120
EXPENDITURE ON					
Raising funds	5	135,187	1,837	137,024	219,057
Charitable activities	6				
Giants in the Community		150,440	1,720	152,160	189,499
Dance		72,082	1,728	73,810	76,645
Kids' play & sports zone		284,777	8,091	292,868	422,338
Education		145,328	2,115	147,443	174,364
NCS		224,076	2,590	226,666	802,682
Multisports		139,661	17,459	157,120	143,608
Total		1,151,551	35,540	1,187,091	2,028,193
NET INCOME/(EXPENDITURE)		7,799	8,730	16,529	(95,073)
Transfers between funds	19	32,225	(32,225)	-	-
Net movement in funds		40,024	(23,495)	16,529	(95,073)
RECONCILIATION OF FUNDS					
Total funds brought forward		(44,037)	52,005	7,968	103,041
TOTAL FUNDS CARRIED FORWARD		(4,013)	28,510	24,497	7,968

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	12	90,479	-	90,479	81,342
CURRENT ASSETS					
Stocks	13	-	-	-	2,452
Debtors: amounts falling due within one year	14	119,801	1,521	121,322	80,781
Cash at bank and in hand		-	41,989	41,989	52,896
		119,801	43,510	163,311	136,129
CREDITORS					
Amounts falling due within one year	15	(214,293)	(15,000)	(229,293)	(200,864)
NET CURRENT ASSETS/(LIABILITIES)		(94,492)	28,510	(65,982)	(64,735)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,013)	28,510	24,497	16,607
CREDITORS					
Amounts falling due after more than one year	16	-	-	-	(8,639)
NET ASSETS/(LIABILITIES)		(4,013)	28,510	24,497	7,968
FUNDS	19				
Unrestricted funds				(4,013)	(44,037)
Restricted funds				28,510	52,005
TOTAL FUNDS				24,497	7,968

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
R L Thewlis - Trustee

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	22	39,447	(56,860)
Interest paid		(336)	-
Interest element of hire purchase payments paid		(1,506)	(3,222)
Net cash provided by/(used in) operating activities		37,605	(60,082)
Cash flows from investing activities			
Purchase of tangible fixed assets		(31,890)	(28,581)
Sale of tangible fixed assets		-	3,501
Net cash used in investing activities		(31,890)	(25,080)
Cash flows from financing activities			
Capital repayments in year		(10,497)	(16,874)
Net cash used in financing activities		(10,497)	(16,874)
Change in cash and cash equivalents in the reporting period		(4,782)	(102,036)
Cash and cash equivalents at the beginning of the reporting period	23	46,771	148,807
Cash and cash equivalents at the end of the reporting period	23	41,989	46,771

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity has an overdraft facility of £100,000, which to date it has not needed to make use of. Despite the negative unrestricted reserves the charity has been able to manage its cashflow through management of its working capital.

The charity has received considerable support from its landlord in the waiver of rent charges when this would cause the charity to be unable to meet its liabilities as they fall due. The charity's landlord has confirmed that future rent payments will be waived if this would otherwise cause the charity to cease to be a going concern. In addition the landlord has confirmed that they will provide the necessary financial support required to enable the charity to continue trading for at least twelve months from the date of signing the financial statements.

On the basis of this support from the charity's landlord, the trustees believe that it is appropriate to prepare the financial statements on the going concern basis. No adjustments have been made to restate assets and liabilities to their recoverable amounts should this basis prove not appropriate.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred where delivery of services relates to future periods. Revenue grant funding (including government grant funding) is accounted for upon entitlement to the income and is deferred where time restrictions apply to related expenditure. All income is stated after trade discounts, other sales taxes and net of VAT.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and the economic benefit can be measured reliably. Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. An amount of £205,000 (2019: £201,211) was received in the period, £200,000 (2019: £200,000) as a gift in kind for the rent of the building, £5,000 (2019: £Nil) in relation to consultancy services provided and £Nil (2019: £1,211) as a gift in kind for the provision of a car.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs
For accounting purposes expenditure is allocated as follows:

Other trading activities - all expenditure which relates to the operation of The Zone café.

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Charitable activities - all direct charitable expenditure relates to the operation of the activities of the charity. Costs are allocated to the activity where the resource has been used. Where costs relate to two or more activities costs have been allocated based on the use of the resource.

Support costs - include central functions and governance and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Sports and activity equipment	-	20% on cost, 15% on cost and 10% on cost
Fixtures and fittings	-	20% on cost
Computer equipment	-	20% on cost

Fixed assets are capitalised at cost. Capitalisation of items occurs when the charity will receive economic benefit of an item over more than one year. The de-minims limit for the capitalisation of fixed assets is £1,500. The charitable company carries out annual impairment reviews where there is indication that the carrying amount of an asset may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued using the first-in, first-out (FIFO) method.

Taxation
HM Revenue & Customs has recognised the entity as a charity for corporation tax purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds may be transferred from the unrestricted general fund to the restricted fund at the discretion of the trustees.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are attributed to the activity performed by the staff member to whom the cost relates.

Key accounting estimates and assumptions
Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below. The carrying amount of the estimates and assumptions at the year end are disclosed in the relevant note to the accounts.

Useful economic lives of tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors
The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Financial instruments
The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price. Other financial liabilities, including hire purchase arrangements, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Company information
The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The Zone, St Andrews Road, Huddersfield, HD1 6PT. The company's registered number is 05930465.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	15,500	-
Grants	162,913	20,548
Donated services and facilities	205,000	201,211
	383,413	221,759

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Suez Communities	-	20,548
Coronavirus Job Retention Scheme	162,913	-
	162,913	20,548

Amounts received in relation to the Coronavirus Job Retention Scheme are government grants.

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Fundraising events	9,802	19,529
Sponsorships	339	8,313
Office rental income	3,721	12,854
Café	62,782	201,281
	76,644	241,977

4. INCOME FROM CHARITABLE ACTIVITIES

	Giants in the Community	Dance	Kids' play & sports zone	Education
	£	£	£	£
Cheerleading	-	41,708	-	-
Grants	-	-	-	-
Kids' play	-	-	48,939	-
Party income	-	-	12,877	-
Pitch hire	-	-	64,236	-
Coaching	9,703	-	-	-
Education service level agreements	-	-	-	81,709
RFL / SKY	95,568	-	-	-
KIT	-	-	-	-
	105,271	41,708	126,052	81,709

	NCS	Multisports	31.12.20 Total activities	31.12.19 Total activities
	£	£	£	£
Cheerleading	-	-	41,708	67,464
Grants	-	22,515	22,515	8,000
Kids' play	-	-	48,939	140,120
Party income	-	-	12,877	90,231
Pitch hire	-	-	64,236	149,680
Coaching	-	84,342	94,045	155,507
Education service level agreements	281,966	-	363,675	756,125
RFL / SKY	-	-	95,568	100,000
KIT	-	-	-	2,257
	281,966	106,857	743,563	1,469,384

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
RFL Satellite Clubs	-	3,000
Safer Communities Fund	-	5,000
Healthy Holidays	22,515	-
	22,515	8,000

Amounts received in relation to the Healthy Holidays are government grants.

5. EXPENDITURE ON RAISING FUNDS

Other trading activities

	31.12.20	31.12.19
	£	£
Staff costs	54,517	73,020
Café	23,880	76,399
Depreciation	315	574
Support costs	58,312	69,064
	137,024	219,057

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals 31.12.20	Totals 31.12.19
	£	£	£	£
Giants in the Community	89,086	63,074	152,160	189,499
Dance	38,016	35,794	73,810	76,645
Kids' play & sports zone	83,922	208,946	292,868	422,338
Education	79,415	68,028	147,443	174,364
NCS	137,818	88,848	226,666	802,682
Multisports	97,665	59,455	157,120	143,608
	552,922	524,145	1,050,067	1,809,136

7. SUPPORT COSTS

	Administration	Establishment costs	Governance costs	Totals 31.12.20	Totals 31.12.19
	£	£	£	£	£
Other trading activities	30,386	25,497	2,249	58,312	69,064
Giants in the Community	45,287	14,165	3,622	63,074	55,537
Dance	20,027	14,166	1,601	35,794	35,116
Kids' play & sports zone	38,694	167,157	3,095	208,946	271,426
Education	36,757	28,332	2,939	68,028	67,805
NCS	56,035	28,332	4,481	88,848	153,189
Multisports	49,805	5,667	3,983	59,455	45,250
	276,991	283,316	22,150	582,457	697,387

7. SUPPORT COSTS - continued

Activity	Basis of allocation
Administration	Full-time equivalent headcount
Establishment	Floor area
Governance costs	Full-time equivalent headcount

Support costs, included in the above, are as follows:

	Other trading activities	Giants in the Community	Dance	Kids' play & sports zone
	£	£	£	£
Wages	13,541	20,180	8,924	17,243
Social security	833	1,244	550	1,063
Pensions	604	902	399	770
Hire of plant and machinery	224	333	147	285
Telephone	1,066	1,587	702	1,356
Postage and stationery	76	111	49	95
Advertising	129	192	85	164
Sundries	984	1,468	649	1,255
Training	-	-	-	-
Legal fees	4,535	6,761	2,990	5,776
Motor expenses	-	-	-	-
Irrecoverable VAT	2,820	4,203	1,859	3,591
Computer costs	2,307	3,438	1,520	2,938
Bank charges	498	741	328	633
Depreciation of tangible assets	2,567	3,826	1,692	3,268
Loss/(profit) on sale of tangible fixed assets	-	-	-	-
Interest payable and similar charges	202	301	133	257
Rent	18,000	10,000	10,000	118,000
Rates and water	236	131	132	1,555
Insurance	1,742	967	967	11,413
Light and heat	2,575	1,431	1,431	16,889
Repairs and maintenance	2,861	1,590	1,590	18,761
Security	83	46	46	539
Auditors' remuneration	1,792	2,672	1,181	2,283
Auditors' remuneration for non audit work	637	950	420	812
	58,312	63,074	35,794	208,946

7. SUPPORT COSTS - continued

	Education	NCS	Multisports	31.12.20 Total activities	31.12.19 Total activities
	£	£	£	£	£
Wages	16,379	24,969	22,192	123,428	129,223
Social security	1,009	1,539	1,368	7,606	8,814
Pensions	732	1,116	992	5,515	5,319
Hire of plant and machinery	271	412	367	2,039	154
Telephone	1,288	1,964	1,746	9,709	10,588
Postage and stationery	90	138	122	681	5,216
Advertising	156	238	211	1,175	5,602
Sundries	1,192	1,817	1,615	8,980	30,905
Training	-	-	-	-	1,224
Legal fees	5,487	8,365	7,435	41,349	9,928
Motor expenses	-	-	-	-	178
Irrecoverable VAT	3,411	5,200	4,622	25,706	60,730
Computer costs	2,791	4,254	3,781	21,029	25,342
Bank charges	602	917	815	4,534	8,294
Depreciation of tangible assets	3,105	4,733	4,207	23,398	22,616
Loss/(profit) on sale of tangible fixed assets	-	-	-	-	3,082
Interest payable and similar charges	245	373	331	1,842	3,222
Rent	20,000	20,000	4,000	200,000	200,000
Rates and water	264	264	53	2,635	6,410
Insurance	1,934	1,934	387	19,344	20,028
Light and heat	2,863	2,863	573	28,625	51,847
Repairs and maintenance	3,180	3,180	636	31,798	65,689
Security	91	91	18	914	1,304
Auditors' remuneration	2,168	3,306	2,938	16,340	14,627
Auditors' remuneration for non audit work	771	1,175	1,045	5,810	7,045
	68,029	88,848	59,454	582,457	697,387

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Auditors' remuneration	16,340	14,627
Auditors' remuneration for non audit work	5,810	5,705
Auditors' remuneration for consultancy services	-	1,340
Depreciation - owned assets	19,099	18,587
Depreciation - assets on hire purchase contracts and finance leases	6,124	6,124
Hire of plant and machinery	2,039	154
Other operating leases	200,000	200,000
Deficit on disposal of fixed assets	-	3,082

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

10. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	601,846	905,589
Social security costs	38,105	56,120
Other pension costs	12,744	13,053
	652,695	974,762

Wages and salaries above include redundancy payments and payments in lieu of notice totalling £17,546 (2019: £8,000).

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Giants in the Community	4	4
Dance	5	6
Kids' play, café and sports	16	25
Multisports	6	9
Education	3	4
NCS	6	22
Other	4	5
	44	75

No employees received emoluments in excess of £60,000.

Full time equivalent employees totalled 26 (2019: 44).

The key management personnel of the charity comprises the Senior Management Team whose employee benefits total £99,332 (2019: £100,600)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	201,211	20,548	221,759
Charitable activities			
Giants in the Community	127,598	8,000	135,598
Dance	67,464	-	67,464
Kids' play & sports zone	380,031	-	380,031
Education	104,741	-	104,741
NCS	628,920	24,721	653,641
Multisports	127,909	-	127,909
Other trading activities	236,282	5,695	241,977
Total	1,874,156	58,964	1,933,120
EXPENDITURE ON			
Raising funds	219,057	-	219,057
Charitable activities			
Giants in the Community	181,120	8,379	189,499
Dance	76,645	-	76,645
Kids' play & sports zone	422,338	-	422,338
Education	174,364	-	174,364

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
NCS	762,360	40,322	802,682
Multisports	143,608	-	143,608
Total	1,979,492	48,701	2,028,193
NET INCOME/(EXPENDITURE)	(105,336)	10,263	(95,073)
Transfers between funds	9,401	(9,401)	-
Net movement in funds	(95,935)	862	(95,073)
RECONCILIATION OF FUNDS			
Total funds brought forward	51,898	51,143	103,041
TOTAL FUNDS CARRIED FORWARD	(44,037)	52,005	7,968

12. TANGIBLE FIXED ASSETS

	Sports and activity equipment	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 January 2020	442,137	113,276	49,684	605,097
Additions	31,943	-	2,417	34,360
At 31 December 2020	474,080	113,276	52,101	639,457
DEPRECIATION				
At 1 January 2020	422,901	78,583	22,271	523,755
Charge for year	5,621	11,152	8,450	25,223
At 31 December 2020	428,522	89,735	30,721	548,978
NET BOOK VALUE				
At 31 December 2020	45,558	23,541	21,380	90,479
At 31 December 2019	19,236	34,693	27,413	81,342

The net book value of tangible fixed assets includes £ 15,819 (2019 - £ 21,943) in respect of assets held under hire purchase contracts.

13. STOCKS

	31.12.20	31.12.19
	£	£
Stocks	-	2,452

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade debtors	44,398	45,317
Prepayments and accrued income	76,924	35,464
	121,322	80,781

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Bank loans and overdrafts (see note 17)	-	6,125
Hire purchase (see note 18)	8,639	10,497
Trade creditors	50,971	44,488
Social security and other taxes	34,354	10,460
VAT	16,113	15,368
Other creditors	1,834	2,084
Accruals and deferred income	117,382	111,842
	229,293	200,864

Included within other creditors above is deferred income totalling £72,693 (2019: £72,443). The movement in the year is as follows:

	Charitable activities	Total
	£	£
At 1 January 2020	72,443	72,443
Released from previous years	(62,514)	(62,514)
Deferred in the current year	62,764	62,764
At 31 December 2020	72,693	72,693

Incoming resources have only been deferred where income recognised before the year end relates to services which had yet to be provided at the year end.

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Hire purchase (see note 18)	-	8,639

17. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	6,125

18. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.12.20	31.12.19
	£	£
Gross obligations repayable:		
Within one year	9,003	12,003
Between one and five years	-	9,003
	9,003	21,006
Finance charges repayable:		
Within one year	364	1,506
Between one and five years	-	364
	364	1,870
Net obligations repayable:		
Within one year	8,639	10,497
Between one and five years	-	8,639
	8,639	19,136

18. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	31.12.20	31.12.19
	£	£
Within one year	1,885	1,660
Between one and five years	2,559	1,245
In more than five years	160	-
	4,604	2,905

19. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
Unrestricted funds				
General fund	(44,037)	7,799	32,225	(4,013)
Restricted funds				
Sensory room	34,937	-	(29,750)	5,187
Mini bus	16,300	6,155	-	22,455
South Africa	(100)	100	-	-
Ronan Costello	868	-	-	868
Healthy Holidays	-	2,475	(2,475)	-
	52,005	8,730	(32,225)	28,510
TOTAL FUNDS	7,968	16,529	-	24,497

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,159,350	(1,151,551)	7,799
Restricted funds			
Mini bus	6,155	-	6,155
South Africa	100	-	100
Woodfield Park	5,500	(5,500)	-
Healthy Holidays	22,515	(20,040)	2,475
Sport England	10,000	(10,000)	-
	44,270	(35,540)	8,730
TOTAL FUNDS	1,203,620	(1,187,091)	16,529

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	51,898	(105,336)	9,401	(44,037)
Restricted funds				
Sensory room	39,291	(4,354)	-	34,937
Mini bus	11,852	4,448	-	16,300
South Africa	-	(11,247)	11,147	(100)
Suez Communities Trust Fund	-	20,548	(20,548)	-
Ronan Costello	-	868	-	868
	51,143	10,263	(9,401)	52,005
TOTAL FUNDS	103,041	(95,073)	-	7,968

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,874,156	(1,979,492)	(105,336)
Restricted funds			
Sensory room	646	(5,000)	(4,354)
Mini bus	4,763	(315)	4,448
Charity collections	14,642	(14,642)	-
South Africa	9,433	(20,680)	(11,247)
Suez Communities Trust Fund	20,548	-	20,548
Safer Communities Fund	5,000	(5,000)	-
RFL Satellite Clubs	3,000	(3,000)	-
Ronan Costello	932	(64)	868
	58,964	(48,701)	10,263
TOTAL FUNDS	1,933,120	(2,028,193)	(95,073)

Restricted funds include money received for:

Sensory room - Funding towards the purchase of sensory equipment and disabled facilities.
Mini bus - Funding towards the purchase of a new mini bus.

19. MOVEMENT IN FUNDS - continued

Charity collections - Money raised for local and national charities as part of the National Citizen Service programme.
South Africa - Money raised towards a trip to South Africa as part of the National Citizen Service programme.
Suez Communities Fund - Funding towards the purchase of café equipment.
Safer Communities Fund - Funding towards the provision of knife crime education.
RFL Satellite Clubs - Funding towards the provision of coaching to grassroots clubs.
Ronan Costello Festival - Money raised towards Giants in the Community events.
Healthy Holidays - Funding to support local children to resume physical and social activities during the pandemic.
Sport England - Emergency funding to support the charity during the pandemic.
Woodfield Park - Funding to contribute to the professional fees incurred in the exploratory stages of the project.

Transfers between funds

The transfer of funds out of the Sensory Room fund relates to a variety of equipment which was purchased for the sensory room to support interaction and engagement with participants and is now held as unrestricted fixed assets.

20. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. At the year end pension contributions of £1,834 (2019: £2,084) were outstanding.

21. RELATED PARTY DISCLOSURES

Huddersfield Giants Limited is a related company due to having directors/trustees in common.

Huddersfield Giants Limited were invoiced £339 (2019: £8,000) for advertising and £Nil (2019: £500) for sundry purchases. Huddersfield Giants Limited recharged season box and season ticket charges of £339 (2019: £8,313) and sundry expenses of £Nil (2019: £5,252). Huddersfield Giants Limited made payments to the company totalling £Nil (2019: £690) and the company made payments totalling £192 (2019: £6,754) to Huddersfield Giants Limited. At the year end the balance owing to Huddersfield Giants Limited was £Nil (2019 amounts owing to Huddersfield Giants Limited: £192).

22. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.20 £	31.12.19 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	16,529	(95,073)
Adjustments for:		
Depreciation charges	25,223	24,711
Loss on disposal of fixed assets	-	3,082
Interest paid	336	-
Interest element of hire purchase and finance lease rental payments	1,506	3,222
Decrease in stocks	2,452	447
(Increase)/decrease in debtors	(40,541)	48,913
Increase/(decrease) in creditors	33,942	(42,162)
Net cash provided by/(used in) operations	39,447	(56,860)

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.12.20	31.12.19
	£	£
Cash in hand	804	791
Cash at bank	41,185	52,105
Overdraft facility repayable on demand	-	(6,125)
Total cash and cash equivalents	41,989	46,771

24. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	52,896	(10,907)	41,989
Bank overdraft	(6,125)	6,125	-
	46,771	(4,782)	41,989
Debt			
Finance leases	(19,136)	10,497	(8,639)
	(19,136)	10,497	(8,639)
Total	27,635	5,715	33,350