

**REGISTERED COMPANY NUMBER: 05981181 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1117763**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
KAIROS COMMUNITY TRUST**

Carleys  
Statutory Auditor  
Second Floor South  
The Fitted Rigging House  
The Historic Dockyard  
Chatham  
Kent  
ME4 4TZ

**KAIROS COMMUNITY TRUST**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Kairos Community Trust, the "trust", has kept to its principal aim (outlined in its Memorandum and Articles of Association) of working with homeless and disadvantaged persons, especially those with alcohol and drug related problems. The trust believes that the journey to recovery from drugs and alcohol begins in a safe, secure environment.

The trust helps homeless men and women with drug and alcohol problems through its abstinence-support hostel, rehabilitation programmes, and network of thirty supported Move-on houses, most of which are in South London.

Core services provide: sober hostel accommodation, day programme rehabilitation, residential rehabilitation, supported housing and aftercare. Each service can be accessed separately or they can be combined to build individual pathways to recovery over a period of time. All services are delivered by experienced teams of qualified therapists, support workers and administrators.

It offers a residential programme of support at three levels - post-detox and assessment, rehabilitation and Move-on houses. Its emphasis is a communal style of living in all its houses.

The trust offers three stages of care to its client group:

**First stage care**

22 Linden Grove continues to be a registered hostel offering, with the co-operation and assistance of Sternhall Lane GP Practice, a programme of counselling and support (post-detox). This arrangement has been in operation for several years and offers a proven and excellent service.

**Second stage - residential care**

59 Bethwin Road continues to be a residential care home offering a treatment programme of counselling and therapy for people with alcohol and drug related problems. It obtains funds from Social Services for all those who benefit from the residential rehabilitation programme. It is regulated by the Care Quality Commission, complying with the section 20 regulations of the Health and Social Care Act 2008.

**Second stage - non-residential care (Garden Day Programme)**

66 Nunhead Lane provides a non-residential day programme to people in the community. The programme has established a strong foothold in the community, providing an ever-growing service to those who cannot avail themselves of residential rehabilitation.

**Third stage care**

Accommodation with added help and support is offered at this stage. The number of Move-on houses is now thirty, twenty two of which are owned by Kairos, providing 194 beds in total. It is through these residential properties that the charity continues to offer support during the extended period of rehabilitation of its residents. People coming into this stage of support are encouraged to participate in the Kairos Aftercare Programme which operates three days a week.

In setting the above objectives and managing its activities the trustees have given careful consideration to the Charity Commission's guidance on Public Benefit.

**Public benefit**

The trustees and directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake and have complied with the duty in section 4 of the Charities Act 2011. The trustees believe that the trust conforms readily to the public benefit requirements of the Charity Commission. The reasons for this belief are our charitable objective -

" to work with homeless and disadvantaged persons, especially those with alcohol and drug related problems and offering a residential programme of support at three levels - post-detox and assessment, rehabilitation and Move-on houses in a communal style of living environment."

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**OBJECTIVES AND ACTIVITIES**

**Staffing, volunteers and placements**

The trust has thirty full-time and thirteen part-time staff, as well as eight people on the DWP Permitted Work scheme (working up to sixteen hours per week).

The trust has twenty one service-based volunteers, predominantly former Kairos service users actively engaged in twelve-step recovery and keen to give back to the organisation. These volunteers link residents and paid staff and provide diverse support, from night shifts and office duties to maintenance and catering. Volunteers can pursue a Diploma in Health and Social Care and may transition to become paid staff, testament to our ethos of growth and mutual support. All staff and volunteers are DBS validated. Externally provided safeguarding training is mandatory for workers across Kairos' services, including volunteers, and refreshed every two years.

Our governing body is a Trust and the organisation is managed and monitored by Trustees, who are independent volunteers from the community. The trust is committed to shaping the future of counselling through professional training and mentorship. Across its services, it hosts fourteen student placements from varied academic institutions, supported by experienced Kairos supervisors.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT**

**Achievement and performance**

**Charitable activities**

The trust continues to develop its services to homeless people with addiction related problems.

Kairos has a 'pathways' service starting with post-detox at Linden Grove (first stage), followed by either the CQC-registered residential rehabilitation at Bethwin Road or the non-residential Garden Day Programme at Nunhead Lane (second stage), and then progressing to supported Move-on accommodation (third stage) in one of its thirty houses. Aftercare Programme further supports individuals preparing for independent living.

Across the trust's abstinence support hostel, residential and day programme treatment services, nearly 70% of participants (67.7%) successfully completed treatment in 2023-24 with a 73% completion rate in the Bethwin Road residential rehab. National figures for FY 2023-24 have not yet been published (as of September 2024). However, as a benchmark, this compares exceptionally favourably to the 46% successful completion rate for exiting drug and alcohol treatment services across England in 2022-23 (Office for Health Improvement & Disparities, Accredited official statistics: Adult substance misuse treatment statistics 2022 to 2023: report, last accessed September 2024).

This is evidenced in the breakdown of client statistics for the year, as follows:

<b><u>Linden Grove</u></b>	2023-24 102 admitted/68 completed (2022-23 137 admitted/65 completed)
<b><u>Bethwin Road</u></b>	2023-24 33 admitted/24 completed (2022-23 52 admitted/34 completed)
<b><u>Garden Day Programme</u></b>	2023-24 35 admitted/23 completed (2022-23 39 admitted/ 23 completed)
<b><u>Move-on Accommodation</u></b>	2023-24 171 moved in/162 moved out (2022-23 155 moved in/151 moved out)

Achievements this year, satisfying last year's targets and objectives:

- Managers to continue to work cooperatively on optimising Kairos' unique 'Pathways' programme.
- Buy rather than rent property, where possible, consolidating the charity's financial revenue base. Rental of an additional ten-bedroomed Move-on house in Lambeth.
- Expansion of the charity's criminal justice work in our North London houses and community, successfully completing the first year of a three-year seed project supported by National Lottery funding.
- Carry out pre-planning maintenance surveys of selected houses with the help of CRASH Charity and their patrons. Kairos has engaged with CRASH to begin feasibility assessment and analysis for the development of the workers' house in SE23.
- Continue with the refurbishment at Bethwin Road: completed refurbishment of bathrooms, in conjunction with CRASH Charity.
- Explore funding opportunities through the Communications and Development Officer: for example, Kairos received maximum available Cost of Living grant and has been commissioned by Southwark Council to provide the 'Recovery Communities' project.
- Focused training (mandatory) of staff and volunteers to comply with relevant regulations and the Charity's objectives.
- Developed placements in Health & Social Care sector for residents.
- Increased support for student placements across Kairos' services and through the Recovery Communities programme commissioned by Southwark Council.
- Continued to review and update policies and procedures.
- Continued to work on the development of Kairos' archives and website.
- Increased focus on the charity's cross-operational risk management processes and documentation.
- Continued development of volunteering and the DWP Permitted Work scheme.
- Continued pursuit of good environmental practices, wherever possible. The Kairos bee project continues to flourish, with environmental and social benefits (such as volunteering for residents).
- Continue to install wi-fi in all Move-on houses..

The trustees wish to put on record their thanks to their loyal and hardworking staff and to all those who volunteer their time in many different capacities.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT**

**Financial review**

**Financial position**

The trust's principal sources of income continue to be housing benefit, Supporting People funding and residential care home fees, as well as funds raised from activities and appeals. Together these enable it to provide care and rehabilitation, mainly on a residential basis, to its client group, thus fulfilling its charitable aims. All the trust's assets are used directly or indirectly in furthering its charitable purpose.

**Principal risks and uncertainties**

The trustees have reviewed the risks inherent in the activities of the trust. These include:

- The remote possibility of a significant change in public policy that could drastically reduce its main sources of income.
- Risk related to compliance and regulatory requirements.
- Risk associated with ongoing maintenance needs to keep its freehold property to a good standard.
- Inherent risks arising from being a people-based organisation.

Additional key risks faced by the trust are:

- Potential for fraud and error: mitigated through segregation of duties, internal controls and financial policies.
- IT risks arising from emerging technologies : mitigated by outsourcing IT security management.

In view of these risks the trustees have resolved to seek to move towards retaining a balance in the general fund of at least £500,000.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT**

**Financial and risk management objectives and policies**

**Risk Mitigation**

The following key risks have been identified:

- **Funding and financial stability** : the trust would be directly impacted by wider government policy shifts that negatively impact funding for housing benefit and social services provision.
  - o The trust's approach includes diversified funding streams. In addition to housing benefit and social services funding, its post-detox day programmes (Aftercare; Garden Day Programme) and residential rehabilitation facilities at Bethwin Road accept service users from the wider community. To fund specific projects, a wider funding base is pursued: for example, the organisation is collaborating with the London Borough of Southwark to establish additional therapeutic and social activities that support individuals' wellbeing. Kairos also secured a grant from the Community Organisations Cost of Living fund to help cover rising utility and staffing costs and to support residents in obtaining white goods for their transition from its services. The Trustees periodically assess costs to ensure Kairos Community Trust remains efficient and cost-effective.
- **Compliance and Regulatory risk** : the trust is directly impacted by regulatory changes, such as those related to CQC accreditation (as held by the Bethwin Road residential rehabilitation centre), Health and Safety legislation, the Charity Commission and requirements for Houses of Multiple Occupancy (HMOs).

The trust mitigates this risk by providing ongoing staff training and supervision to ensure compliance with current regulation and standards, as demonstrated in response to changes to the CQC framework in January 2024. Regular managers' meeting are held between business units and the charity's Director, who also convenes regularly with Trustees. Compliance monitoring and reporting are in place to ensure that appropriate stakeholders are fully informed and up-to-date with regulatory requirements and their fulfilment. The organisation is audited annually by external

  - o auditors and operates in accordance with policies and procedures ratified by the Trustees.
- **Staffing** : Kairos Community Trust is a people-based operation with an experienced and committed long-term workforce.
  - o The workforce is one of the organisation's strengths but also poses potential risks such as when members of this workforce approach retirement. If this occurs simultaneously across business units there is a risk that the organisation's character and ethos could be negatively affected. However, Kairos has a robust operational and strategic structure with strong values, allowing it to manage such or similar periods (such as instances of long-term illness) effectively.
  - o The organisation also mitigates the risk of stagnation by providing ongoing training for emerging areas (such as chemsex or novel psychoactive substances - for frontline staff). Regulated parts of the organisation have compliance obligations ensuring they remain adaptable and up-to-date with new requirements.
- Potential for increased demands on staff resulting in an overstretched workload, resources and workforce:
  - o The trust mitigates this risk by continuously addressing staff well-being, fostering a supportive working environment and providing opportunities for professional development. For instance, therapeutic staff receive clinical supervision on a fortnightly basis. In addition, recognising the challenging economic climate the trust upholds its ethical commitment to staff by continuing to provide annual pay reviews and salary increases which also serve to retain expertise.
  - o The trust is intentional in supporting residents' growth and development. Members of the Kairos community regularly volunteer within the organisation's services while others work up to sixteen hours per week under Department of Work and Pensions' Permitted Scheme. Volunteers have been encouraged to complete Levels II and III in Health and Social Care and staff have online access to Social Care TV for additional mandatory and optional training. Kairos Community Trust also participates in the professional training of new counsellors on diploma and degree courses, offering placement required for accreditation.
  - o Risk of voids is factored into the ineligible charge calculations agreed with local authorities.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT**

- **Maintenance requirements** . Kairos Community Trust operates a network of thirty supported houses, alongside its core treatment and rehabilitation services and administration office. Maintaining these buildings, some of which are older, to a good standard requires ongoing attention.
  - o This year Kairos Community Trust's Maintenance team has grown to include a third worker. Outsourcing continues where necessary, such as plumbing and electrical services.
  - o In addition to routine maintenance and upkeep the organisation has a Maintenance Plan in place, with three to four properties scheduled for external work during any given period. A Maintenance Steering Committee established this year, includes Facilities and Admin management representatives from the Maintenance team and cross-operational service management. It meets regularly to discuss strategic maintenance and prioritisation.
  - o Kairos continues to work with CRASH charity, the charitable wing of the construction industry, and other donors. This year the organisation has benefitted from a complete renovation of the bathrooms at Bedwin Road, facilitated by CRASH and its partners. Other contributions include the provision of thirty-foot scaffold from an anonymous donor and six months' worth of paint from Dulux.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**STRATEGIC REPORT**

**Future plans**

After a period of growth, a strategy of consolidation will guide the charity over the coming year. This will follow a time of reflection, review and, where necessary, realignment of the four key pillars on which the charity is built, operates and is dependent: finances, properties, programmes, staffing.

1. Evaluate finances and especially the way we generate revenue. Analyse and update capital value, in particular carry out valuation of the twenty two owned properties.
2. Maximise potential of properties through a development, refurbishment and decoration plan. The Trust intends to buy its own properties wherever possible.
3. Evaluate and review the purpose, suitability, and application and success of all Kairos programmes and how they work as the intended pathways progression for the charity's therapeutic support aims and objectives.
4. Review staffing levels and/or with trustee committee. Evaluate suitability of staff in the implementation of programmes. Review training and supervision of staff. Look at succession.

In general, the demand for the services and support offered by the trust continues to exceed its ability to provide for all applicants.

**Targets for the coming year**

- Buy rather than rent property when possible and thereby consolidate the charity's financial revenue base.
- Focused training (mandatory) of staff and volunteers to comply with relevant regulations and the Charity objectives.
- A reflection/dialogue on succession will be initiated and followed through by the Trustees.
- Completion of management 'away day'.
- Completion of a Trustees 'away day'.
- Continue to embed Kairos' criminal justice work at our North London houses.
- Continue to work with CRASH in development and refurbishment of properties.
- Continue to review and update policies and procedures.
- Review staffing. Continue to review and update all job descriptions.
- Continue to review assessment format for Move-in houses.
- Continue to implement the refurbishment and decoration plan for Kairos owned houses.
- Carry out pre-planning maintenance surveys of selected houses with the help of CRASH and their patrons.
- Continue with the refurbishment at Bethwin Road.
- Explore funding opportunities through the Communications and Development Officer.
- Continue to develop women's services.
- Continue to install Wi-Fi in all Move-On houses.

**Additional targets for next year:**

- Open another women's house.
- Appoint a female safeguarding lead.
- Work with Wandsworth Council's Commissioners in possible replacement of move-on house at St Ann's Crescent and explore other areas for collaboration, such as work with women coming from prison.
- Continue collaboration with Southwark Council in implementation and development of the 'Recovery Communities' initiative supporting one-to-one counselling, a monthly walking group, and the Nunhead Psychotherapy Group group therapy.
- Work with CRASH Charity in development of the workers' house in Gabriel Street SE23.
- Complete review of policies and procedures.
- Upgrade IT systems.
- Review of staffing throughout programmes.
- Continue to consolidate criminal justice work in North London, as agreed with the National Lottery Reaching Communities.

## **KAIROS COMMUNITY TRUST (REGISTERED NUMBER: 05981181)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The trust is a charity, which was registered on 31 January 2007 under number 1117763, governed by a memorandum and articles of association dated 27 October 2006 and as amended on 24 November 2017. On 1 April 2007 it succeeded to the aims and objectives, and the assets, of a charity called by the same name, which in turn in 1997 had succeeded to the Kilburn Night Shelter.

The trust was incorporated as a company limited by guarantee on 27 October 2006. The trustees are also directors of the company. This report covers the year ended 31 March 2024.

##### **Recruitment and appointment of new trustees**

Trustees may be appointed by a resolution of the Board. New trustees are appointed by the existing trustees when they consider that additional skills or viewpoints are needed. Training for new and existing trustees is provided from time to time, as and when the trustee body identifies the need for it. Trustee meetings are held about nine times a year. The trustees appoint a committee which is entrusted with all ordinary decision-making, although constitutional powers remain with the trustees. They may co-opt additional committee members if they wish.

##### **Organisational structure**

The Board consists of not fewer than five and not more than twelve persons and the charity must always have a minimum of three Trustees. No person under the age of sixteen may be appointed as a Trustee.

Personnel who are the directors of the charitable company and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the trust on a day-to-day basis, led by the Director Mossie Lyons. All trustees give up their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in note 12 and note 22.

##### **Key management remuneration**

The pay of senior staff is reviewed annually and normally increases in accordance with average earnings. The trustees benchmark salaries against pay levels in similar sized charities in the same sector, adjusting for additional responsibilities. If recruitment is difficult a market addition may be considered.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05981181 (England and Wales)

##### **Registered Charity number**

1117763

##### **Registered office**

235 Valley Road  
London  
SW16 2AF

##### **Trustees**

Mrs S M D Aboim  
Rev D P M Aitkins  
G D S C Barry  
P T Carter  
C O D'Agostino  
S F McCarthy  
Mrs H A Morrin  
Mrs S Potter  
Dr J Mordhorst

##### **Company Secretary**

Mrs D Woodward-Pynn

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Auditors**

Carleys  
Statutory Auditor  
Second Floor South  
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Kent  
ME4 4TZ

The day-to-day running of the charity has been delegated to the management team, constituting:

**HEAD OFFICE & SUPPORTED HOUSING MOVE-ON TEAM**

Director: Mossie Lyons  
Admin Manager: Dorothy Woodward-Pynn  
Move-on Manager: Matt Dear  
Finance Controller: Oyewande Oke

**LINDEN GROVE ABSTINENCE-SUPPORT HOSTEL**

Manager: Vincent Mahe

**BETHWIN ROAD RESIDENTIAL REHAB**

Manager: Lee Slater

**GARDEN DAY PROGRAMME**

Manager: Tim Penrice

**AFTERCARE PROGRAMME**

Manager: Jessica Rood

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Kairos Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**KAIROS COMMUNITY TRUST (REGISTERED NUMBER: 05981181)**

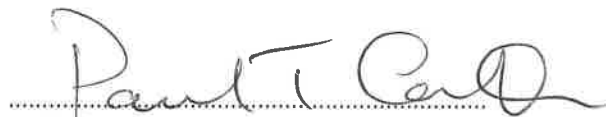
**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**AUDITORS**

The auditors, Carleys, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on  
.....19/11/24..... and signed on the board's behalf by:

A handwritten signature in dark ink, appearing to read 'Paul T Carter', written over a dotted line.

P T Carter - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KAIROS COMMUNITY TRUST**

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### **Opinion**

We have audited the financial statements of Kairos Community Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF KAIROIS COMMUNITY TRUST**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, our approach was as follows:

- we obtained an understanding of the nature of the charitable company's activities and the sector in which it operates, including the legal and regulatory frameworks that are applicable to the charitable company and of how it is complying with those frameworks;
- we enquired of management about their own identification and assessment of the risks of irregularities, including any known instances of fraud;
- we discussed matters concerning non-compliance with laws and regulations and how fraud might occur including assessment of how the financial statements might be susceptible to fraud.

As a result of these procedures we consider that the most significant laws and regulations relating to the financial statements are the Charities Act 2011, the regulations relating to the specific accounting and reporting requirements applicable to charitable companies, and the Companies Act 2006. We performed audit procedures to enable us to detect non-compliance with significant laws and regulations which may have a material impact on the financial statements which included reviewing disclosures within the financial statements and inspecting correspondence with regulatory authorities.

We considered the risk of fraud through management override and revenue recognition as the areas where the financial statements were most susceptible to material misstatement due to fraud. In response, we incorporated testing of the appropriateness of journal entries, assessing judgements made by management in making accounting estimates and evaluating the business rationale for any significant unusual transactions or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
KAIROS COMMUNITY TRUST**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Claire Ralph (Senior Statutory Auditor)  
for and on behalf of Carleys  
Statutory Auditor  
Second Floor South  
The Fitted Rigging House  
The Historic Dockyard  
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Kent  
ME4 4TZ

Date 25th November 2024

**KAIROS COMMUNITY TRUST**
**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	81,590	285,737	367,327	126,813
<b>Charitable activities</b>	5				
Care home and after care fees		589,243	-	589,243	506,680
Housing benefit		2,345,700	-	2,345,700	2,140,458
Supporting People Fund		41,860	-	41,860	43,070
Residents' Contribution		156,876	-	156,876	148,311
Other trading activities	3	76,549	-	76,549	68,994
Investment income	4	38,671	-	38,671	15,053
<b>Total</b>		<u>3,330,489</u>	<u>285,737</u>	<u>3,616,226</u>	<u>3,049,379</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	315	-	315	8,537
<b>Charitable activities</b>	7				
Charitable activities		<u>2,411,737</u>	<u>171,521</u>	<u>2,583,258</u>	<u>2,315,878</u>
<b>Total</b>		<u>2,412,052</u>	<u>171,521</u>	<u>2,583,573</u>	<u>2,324,415</u>
<b>NET INCOME</b>		918,437	114,216	1,032,653	724,964
<b>Transfers between funds</b>	19	<u>(14,933)</u>	<u>14,933</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		903,504	129,149	1,032,653	724,964
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		(165,877)	11,804,423	11,638,546	10,913,582
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>737,627</u>	<u>11,933,572</u>	<u>12,671,199</u>	<u>11,638,546</u>

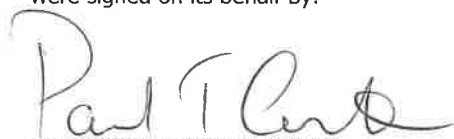
The notes form part of these financial statements



**KAIROS COMMUNITY TRUST (REGISTERED NUMBER: 05981181)****BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	16,866	11,512,056	11,528,922	11,552,379
<b>CURRENT ASSETS</b>					
Debtors	15	228,202	175,510	403,712	196,862
Cash at bank and in hand		1,026,579	246,006	1,272,585	417,308
		<u>1,254,781</u>	<u>421,516</u>	<u>1,676,297</u>	<u>614,170</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(233,716)	-	(233,716)	(219,022)
<b>NET CURRENT ASSETS</b>		<u>1,021,065</u>	<u>421,516</u>	<u>1,442,581</u>	<u>395,148</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,037,931</u>	<u>11,933,572</u>	<u>12,971,503</u>	<u>11,947,527</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	17	(300,304)	-	(300,304)	(308,981)
<b>NET ASSETS</b>		<u>737,627</u>	<u>11,933,572</u>	<u>12,671,199</u>	<u>11,638,546</u>
<b>FUNDS</b>	19				
Unrestricted funds				737,627	(165,877)
Restricted funds				<u>11,933,572</u>	<u>11,804,423</u>
<b>TOTAL FUNDS</b>				<u>12,671,199</u>	<u>11,638,546</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/11/24 and were signed on its behalf by:



P T Carter - Trustee

The notes form part of these financial statements

**KAIROS COMMUNITY TRUST**
**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	22	849,029	738,418
Net cash provided by operating activities		849,029	738,418
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(2,329)	(2,005,945)
Interest received		38,671	15,053
Net cash provided by/(used in) investing activities		36,342	(1,990,892)
<b>Cash flows from financing activities</b>			
Loan repayments in year		(5,802)	(8,767)
Interest payments		(24,292)	(15,635)
Net cash used in financing activities		(30,094)	(24,402)
<b>Change in cash and cash equivalents in the reporting period</b>		855,277	(1,276,876)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		417,308	1,694,184
<b>Cash and cash equivalents at the end of the reporting period</b>		1,272,585	417,308

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have undertaken an assessment of the adequacy of the resources available to the charity and have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future and accordingly continue to adopt the going concern basis of accounting in preparing the financial statements.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and gift aid tax. Donations are recognised when received and gift aid tax is accrued on applicable donations in the same year.

Income from fundraising events is recognised when it has been earned, provided it can be quantified.

Investment income is recognised when receivable.

Grants are recognised when the charity becomes unconditionally entitled to the grant. Grants to fund the purchase of fixed assets are taken to income when received.

Income from government and other public authorities is recognised when it is receivable.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis as liabilities are incurred.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure includes unrecoverable VAT which is reported as part of the cost to which it relates.

Charitable expenditure comprises all the costs of providing the programme of rehabilitation from alcohol and drug dependency with accommodation and support, together with the appropriate proportion of support costs. The allocation of support costs is set out in note 9.

Governance costs include the cost of meeting the charity's statutory requirements and strategic management. The allocation of governance costs is set out in note 9.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- Not provided on land, and on buildings
Medical and gym equipment	- 25% on cost

## KAIROS COMMUNITY TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES - continued

##### Tangible fixed assets

Fixtures and fittings - 25% on cost

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the differences between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	49,573	-	49,573	14,453
Gift aid	1,478	-	1,478	-
Grants	30,539	285,737	316,276	112,360
	<u>81,590</u>	<u>285,737</u>	<u>367,327</u>	<u>126,813</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
HMRC grants	-	4,999
Bexley Council	-	800
CRASH	-	85,481
Charity Job	-	15,000
Claredon Home Care	-	6,080
The National Lottery Community Fund - Community Organisations Cost of Living Fund	74,374	-
The National Lottery Community Fund - RC London and South East Region	230,221	-
Turning Point	10,001	-
Workforce Development Fund	1,680	-
	<u>316,276</u>	<u>112,360</u>

# KAIROS COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fundraising events	2,026	-	2,026	5,904
Rent and miscellaneous income	74,523	-	74,523	63,090
	<u>76,549</u>	<u>-</u>	<u>76,549</u>	<u>68,994</u>

### 4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	38,671	-	38,671	15,053
	<u>38,671</u>	<u>-</u>	<u>38,671</u>	<u>15,053</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Care home and aftercare fees	Care home and after care fees	589,243	506,680
Housing benefit	Housing benefit	2,345,700	2,140,458
Supporting people funding	Supporting People Fund	41,860	43,070
Residents' contribution	Residents' Contribution	156,876	148,311
		<u>3,133,679</u>	<u>2,838,519</u>

#### Incoming resources from government and public authorities

Care home and aftercare fees, housing benefit and income from the Supporting People scheme, totalling £2,976,803 (2023: £2,690,208) have been received from government and public authorities.

### 6. RAISING FUNDS

#### Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Publicity and fundraising	315	-	315	1,055
Support costs	-	-	-	7,482
	<u>315</u>	<u>-</u>	<u>315</u>	<u>8,537</u>

**KAIROS COMMUNITY TRUST**
**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**
**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Charitable activities	<u>2,204,151</u>	<u>379,107</u>	<u>2,583,258</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024 £	2023 £
Staff costs	1,106,053	1,002,182
Counsellors' fees	12,803	11,243
Therapists	4,680	4,968
Drug and alcohol testing	31,654	24,978
Volunteers' and counsellors' expenses	63,923	58,666
Housing costs	747,747	664,991
Food and household supplies	116,813	104,881
Transport	25,972	24,089
Interest payments	24,292	15,635
Medjugorje costs	44,427	9,998
Depreciation	25,787	27,469
	<u>2,204,151</u>	<u>1,949,100</u>

**9. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Charitable activities	<u>351,578</u>	<u>27,529</u>	<u>379,107</u>

Activity	Basis of allocation
Management	Charitable activities 98%, Fundraising 2%
Governance costs	Charitable activities 98%, Fundraising 2%

Governance costs include auditors costs of £12,000 (2023: £12,000) for audit fees and non-audit services of £3,300 (2023: £3,300) inclusive of VAT.

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>25,786</u>	<u>27,468</u>

# KAIROS COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 11. TRUSTEES' REMUNERATION AND BENEFITS

None of the trustees and directors (or any persons connected with them) received any remuneration or other benefits from the trust for the year ended 31st March 2024 nor the year ended 31st March 2023.

Trustee liability insurance was included within the premium paid for general insurance.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### 12. STAFF COSTS

	2024 £	2023 £
Wages and salaries	1,319,406	1,200,019
	<u>1,319,406</u>	<u>1,200,019</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>45</u>	<u>44</u>

There was one employee whose annual remuneration was £60,000 or more.

### 13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	26,333	100,480	126,813
<b>Charitable activities</b>			
Care home and after care fees	506,680	-	506,680
Housing benefit	2,140,458	-	2,140,458
Supporting People Fund	43,070	-	43,070
Residents' Contribution	148,311	-	148,311
Other trading activities	68,994	-	68,994
Investment income	15,053	-	15,053
<b>Total</b>	<u>2,948,899</u>	<u>100,480</u>	<u>3,049,379</u>
<b>EXPENDITURE ON</b>			
Raising funds	8,537	-	8,537
<b>Charitable activities</b>			
Charitable activities	<u>2,304,848</u>	<u>11,030</u>	<u>2,315,878</u>
<b>Total</b>	<u>2,313,385</u>	<u>11,030</u>	<u>2,324,415</u>
<b>NET INCOME</b>	635,514	89,450	724,964
Transfers between funds	<u>(1,901,673)</u>	<u>1,901,673</u>	<u>-</u>

**KAIROS COMMUNITY TRUST**
**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**
**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Net movement in funds</b>	(1,266,159)	1,991,123	724,964
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,100,282	9,813,300	10,913,582
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(165,877)</u>	<u>11,804,423</u>	<u>11,638,546</u>

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Medical and gym equipment £
<b>COST</b>			
At 1 April 2023	11,422,225	89,291	4,256
Additions	540	-	-
Disposals	-	-	(4,256)
At 31 March 2024	<u>11,422,765</u>	<u>89,291</u>	<u>-</u>
<b>DEPRECIATION</b>			
At 1 April 2023	-	-	4,256
Charge for year	-	-	-
Eliminated on disposal	-	-	(4,256)
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>11,422,765</u>	<u>89,291</u>	<u>-</u>
At 31 March 2023	<u>11,422,225</u>	<u>89,291</u>	<u>-</u>



**KAIROS COMMUNITY TRUST**
**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**
**14. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2023	146,423	79,746	11,741,941
Additions	1,789	-	2,329
Disposals	-	-	(4,256)
At 31 March 2024	148,212	79,746	11,740,014
<b>DEPRECIATION</b>			
At 1 April 2023	136,344	48,962	189,562
Charge for year	7,048	18,738	25,786
Eliminated on disposal	-	-	(4,256)
At 31 March 2024	143,392	67,700	211,092
<b>NET BOOK VALUE</b>			
At 31 March 2024	4,820	12,046	11,528,922
At 31 March 2023	10,079	30,784	11,552,379

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	185,441	145,957
Bad debt provision	(4,446)	(4,446)
Other debtors	13,679	20,226
Staff and resident loans	5,766	16,211
Prepayments and accrued income	203,272	18,914
	403,712	196,862

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Bank loans and overdrafts (see note 18)	9,481	6,605
Trade creditors	51,649	47,142
Social security and other taxes	23,731	21,953
Housing benefit refundable	130,481	122,586
Accrued expenses	18,374	20,736
	233,716	219,022

**KAIROS COMMUNITY TRUST**
**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**
**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024 £	2023 £
Bank loans (see note 18)	<u>300,304</u>	<u>308,981</u>

**18. LOANS**

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank loans	<u>9,481</u>	<u>6,605</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>300,304</u>	<u>308,981</u>

**19. MOVEMENT IN FUNDS**

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	(165,877)	918,437	(14,933)	737,627
<b>Restricted funds</b>				
Gym equipment fund	4,463	-	(4,463)	-
Medjugorje fund	288,444	(44,427)	-	244,017
Property fund	11,511,516	-	540	11,512,056
Community Organisations Cost of Living Fund	-	(18,856)	18,856	-
RC London and South East Region	-	177,499	-	177,499
	<u>11,804,423</u>	<u>114,216</u>	<u>14,933</u>	<u>11,933,572</u>
<b>TOTAL FUNDS</b>	<u>11,638,546</u>	<u>1,032,653</u>	<u>-</u>	<u>12,671,199</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,330,489	(2,412,052)	918,437
<b>Restricted funds</b>			
Medjugorje fund	-	(44,427)	(44,427)
Community Organisations Cost of Living Fund	55,517	(74,373)	(18,856)
RC London and South East Region	230,220	(52,721)	177,499
	<u>285,737</u>	<u>(171,521)</u>	<u>114,216</u>
<b>TOTAL FUNDS</b>	<u>3,616,226</u>	<u>(2,583,573)</u>	<u>1,032,653</u>

# KAIROS COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 19. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	1,100,282	635,514	(1,901,673)	(165,877)
<b>Restricted funds</b>				
Gym equipment fund	4,463	-	-	4,463
Medjugorje fund	298,442	(9,998)	-	288,444
Property fund	9,510,395	99,448	1,901,673	11,511,516
	9,813,300	89,450	1,901,673	11,804,423
<b>TOTAL FUNDS</b>	10,913,582	724,964	-	11,638,546

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,948,899	(2,313,385)	635,514
<b>Restricted funds</b>			
Medjugorje fund	-	(9,998)	(9,998)
Property fund	99,448	-	99,448
Property repair fund	1,032	(1,032)	-
	100,480	(11,030)	89,450
<b>TOTAL FUNDS</b>	3,049,379	(2,324,415)	724,964

#### Gym Equipment Fund

This was for gym equipment that was purchased some years ago, the expense was shown through general unrestricted funds rather than against the fund designated for it. The gym equipment has been disposed of in the accounts this year and therefore a transfer has been made from the gym equipment fund to the general fund to reflect the correct position.

#### Medjugorje Fund

The Medjugorje fund is funded by anonymous donors, to enable some Kairos residents to visit the shrine at Medjugorje in Bosnia as a part of their rehabilitation process.

#### Property Fund

The property fund is a designated fund which has been set aside out of the unrestricted fund by the trustees for specific purposes.

The property fund was set up in 1995 by the Kilburn Night Shelter Project, the predecessor of this trust, in order to acquire property to house rehabilitated residents. This fund includes any additions to owned properties such as building extensions, major refurbishment and improvements. Transfers from the general fund have been made as required each year, to fund the planned purchases and refurbishments undertaken.

# KAIROS COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

### 19. MOVEMENT IN FUNDS - continued

#### Community Organisations Cost of Living Fund

Funding from The Community Cost of Living Fund was delivered by The National Lottery Community Fund. Funding was received to allow Kairos to expand their aftercare offer to include essential white goods and furniture to residents to support with a smooth transition into independent living. The fund expired on 31st March 2024.

#### RC London and South East Region Fund

Funding for the RC London and South East Region Fund was also delivered by The National Lottery Community Fund. The funding was received to cover the salary costs of 2 specialist workers over a 3 year period, to allow Kairos to continue its Prisoner Response work, expanding its prison outreach services and provide greater support to more vulnerable people, particularly women. The total grant receivable has been recognised in the accounts to 31st March 2024 although the costs will be expensed as incurred in the 3 year period to 31st July 2026.

### 20. EMPLOYEE BENEFIT OBLIGATIONS

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund. The pension costs represents contributions payable by the trust to the fund. Contributions totalling £22,387 (2023: £19,739) were made in the year. The total payable at the end of the year was £1,462 (2023: £5,436).

### 21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

### 22. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	1,032,653	724,964
<b>Adjustments for:</b>		
Depreciation charges	25,787	27,469
Interest received	(38,671)	(15,053)
Interest payments	24,292	15,635
(Increase)/decrease in debtors	(206,850)	20,177
Increase/(decrease) in creditors	11,818	(34,774)
<b>Net cash provided by operations</b>	<b>849,029</b>	<b>738,418</b>

### 23. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23 £	Cash flow £	At 31/3/24 £
<b>Net cash</b>			
Cash at bank and in hand	417,308	855,277	1,272,585
	<u>417,308</u>	<u>855,277</u>	<u>1,272,585</u>
<b>Debt</b>			
Debts falling due within 1 year	(6,605)	(2,876)	(9,481)
Debts falling due after 1 year	(308,981)	8,677	(300,304)
	<u>(315,586)</u>	<u>5,801</u>	<u>(309,785)</u>

**KAIROS COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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<b>23.</b>	<b>ANALYSIS OF CHANGES IN NET FUNDS - continued</b>			
	<b>Total</b>	<b>101,722</b>	<b>861,078</b>	<b>962,800</b>

**24. GENERAL FUND**

The trustees have resolved to seek to retain a balance in the general fund of at least £500,000.